



NATIONAL BANK OF KAZAKHSTAN

# **Kazakhstan: Balance of Payments and External Debt**

**for the first half of 2019**

**November 2019**

This publication was prepared by the Balance of Payments and Currency Regulation Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in February, May, August and November) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

The date of compilation of statistical data for this publication is September 30, 2019. The date of the last update of data for the period 2017-2018 is September 30, 2019.

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Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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## BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN for the first half of 2019

*The Balance of Payments summarizes economic transactions of an economy with the rest of the world (between residents and non-residents) for a specific period.*

*The Balance of payments data represent economic category of flows that describe international economic relations with all types of real and financial resources in time series format. In the Balance of payments changes in values of financial assets and financial liabilities not allied with international operations, are not included.*

### Current account

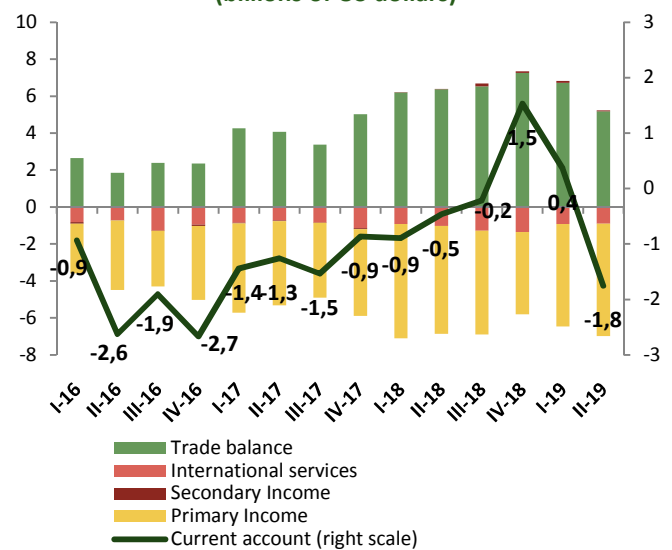
Based on results of the 1st half of 2019, the **current account** deficit amounted to 1.9 billion US dollars (here and after – dollars), having increased by 30.7% relative to the level of the 1st half of 2018, the current account deficit amounted to (-)1.5 billion dollars in the 1st half of 2018. The current account deficit is ensured by lower trade surplus that is due to the worsening of world energy resource prices (Figure 1).

World prices for Brent crude oil in average for the 1st half of 2019 decreased by 6.9% relative to the same period of 2018, amounting to 65.8 dollars per barrel (70.7 per barrel on average for the 1st half of 2018). Exports of goods according to the balance of payments classification amounted to 28.6 billion dollars increasing by 0.8% compared to the exports of goods in the 1st half of 2018. Imports of goods according to the balance of payments classification amounted to 17.2 billion dollars rising by 7.2% from the level of the 1st half of 2018.

*Official exports of goods* amounted to 28.6 billion dollars that is 1.6% lower than in first half of 2018. Exports of oil and gas condensate (57.7% of official exports) compared to the first half of 2018 decreased by 6.6% due to the reduction in contract prices. Export of ferrous metals decreased by 16.8% due to both lower contract prices and reduction in physical volumes. Export of non-ferrous metals raised by 3.1% due to increase in physical volumes with lower contract prices. Exports of grain increased by 19.3%.

*Official imports of goods* increased by 7.9% relative to the 1st half of 2018 and amounted to 17.1 billion dollars. The largest

**Figure 1. Main components of current account (billions of US dollars)**



increase in the value of imports was noted for investment goods (39.6% of total imports) by 24.3% or by 1.3 billion dollars. Imports of intermediate consumption of goods decreased by 5.0% or 296.1 million dollars. Imports of consumer goods increased by 4.2% or by 177 million dollars. At the same time, the imports of food goods decreased by 6.3% or by 104.6 million dollars, and non-food goods increased by 11.2% or by 281.5 million dollars.

Imports of goods from Russian Federation, one of major trading partners of Kazakhstan, decreased compared to the 1st half of 2018 by 0.4% to 6.2 billion dollars, imports of goods from China increased by 12.8% to 2.8 billion US dollars. Share of Russian Federation in total imports decreased from 39.7% to 36.6%, share of China increased from 15.7% to 16.4%.

The deficit in the *balance of international services* fell by 6.7% to 1.8

billion dollars relative to the level of the 1st half of 2018. While export of services increased by 1.2%, the imports of services decreased by 1.6%. Foreign trade in international services decreased by 0.5 per cent and amounted to 8.9 billion dollars.

Exports of services amounted to 3.5 billion dollars, an increase of 43.4 million dollars. Increase in exports of services was ensured by an increase in revenues of domestic air carriers by 18.0% or by 51.9 million dollars as well as by revenues of Kazakhstani companies, engaged in the transportation of goods of nonresidents by road by 17.2 % or by 16 million dollars. Services of domestic transport companies to non-residents for pipeline transit of oil and gas through the territory of the country, which make up the largest share (30.3%) in the export of services, decreased by 6.0% or by 68.4 million dollars and amounted to 1.1 billion dollars. Non-residents' travel expenses to Kazakhstan (28.4% of exports of services) decreased by 5.5% or by 58.6 million dollars to 1.0 billion dollars.

Import of international services fell by 88.9 million dollars and amounted to 5.4 billion dollars. The decrease in imports of services was ensured by the decrease of residents' expenses on construction services by 1.4 times or by 123.0 million dollars that is mainly due to the temporary interruption of the construction of light rail transport in Nur-Sultan as well as for repair and maintenance services by 23.0% or 47.4 million dollars, mainly equipment and wagons of railway transport. Non-residents' revenues from transport services amounted to 1.1 billion dollars having increased by 9.4% or by 93.5 million dollars due to revenues from services in transportation of cargoes of residents by railway and motor transport. Kazakhstan's expenditure on travel abroad remained at

the level of the 1st half of 2018 and amounted to 0.9 billion dollars.

The deficit in the *primary income balance* amounted to 11.6 billion dollars, having decreased relative to the 1st half of 2018 by 3.6% mainly due to the reduction in the income of foreign direct investors, more than half of which were served as an internal source of financing of their subsidiaries in Kazakhstan.

Income of residents received from investment decreased by 2.2 % and amounted to 1.2 billion dollars. The large part of this income was ensured by income from the country's official reserves (reserve assets and foreign assets of the National Fund of the Republic of Kazakhstan), that fell by 5.6% from 0.7 billion dollars in the 1st half of 2018 to 0.6 billion dollars in the 1st half of 2019.

Payments of investment income to nonresidents decreased by 3.7% to 12.1 billion dollars. The non-residents' earnings from direct investments fell by 2.8 per cents from 11.2 billion dollars in the 1st half of 2018 to 10.8 billion dollars in the 1st half of 2019. Of which 76.7% were income from equity in the form of distributed incomes and dividends as well as in the form of a share of foreign direct investors in the retained earnings (or loss) of Kazakhstani enterprises (so-called reinvestment). Remuneration payments to creditors who are not in direct investment relationship decreased by 10.8% and amounted to 1.3 billion dollars.

The surplus of the balance of secondary income amounted to 157.8 million dollars compared with 250.9 million dollars in the 1st half of 2018. Net receipt of redistributed customs duties in Kazakhstan was decreased by 16.6% within the framework of the Eurasian Economic Union (EEU).

Table 1

**Financial account balance (excluding reserve assets)**  
 ('+' - increase in assets/liabilities; '-' - decrease of assets/liabilities)

millions of US dollars

	H1 2017	H1 2018	H1 2019
<b>Financial account</b>	<b>-2070,1</b>	<b>1394,6</b>	<b>3740,0</b>
<i>Net acquisition of financial assets</i>	4053,9	-449,9	3838,5
Direct investment	1493,7	-3366,2	-2800,3
Portfolio investment	-129,6	-613,7	3094,1
Financial derivatives	-4,9	54,7	-16,9
Other investment	2694,6	3475,3	3561,6
<i>Net incurrence of liabilities</i>	6124,0	-1844,5	98,5
Direct investment	4743,6	908,7	916,5
Portfolio investment	2003,1	-2630,3	-1125,6
Financial derivatives	-148,6	-17,4	34,2
Other investment	-474,1	-105,5	273,4

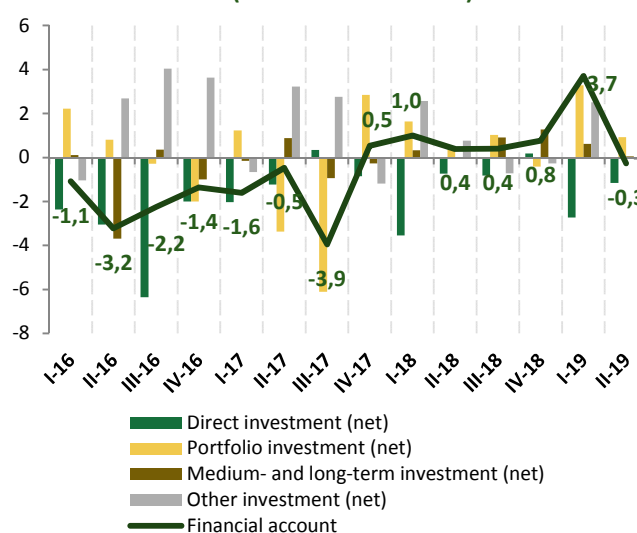
Remittances of individuals (personal transfers) sent abroad decreased by 8.6% and amounted to 473.3 million dollars. Decline of transfers was registered for the Russian Federation and China. At the same time, transfers to Kyrgyzstan and Turkey increased. Personal transfers received from abroad decreased by 5.2% mainly due to reduction in earnings from Russian Federation. At the same time, earnings from the Republic of Korea, Uzbekistan and the United States increased.

**Financial account** (excluding transactions with reserve assets of the National Bank)

The net outflow in the **financial account** (the difference between net change in external assets and net change in external liabilities) for the 1st half of 2019 amounted to 3.7 billion dollars (net outflow of 1.4 billion dollars for the 1st half of 2018). The increase in assets of residents significantly exceeded the increase in liabilities (Table 1); for financial transactions this resulted in net capital outflow or 'net lending to other countries'.

By residents' types of economic activities, net outflow of capital from the

**Figure 2. Structure of financial account**  
(billions of US dollars)



country in the 1st quarter of 2019 was ensured by the transactions of *the General Government, Banks and Other sectors*, in *Central Bank* sector the reduction in financial assets exceeded the reduction in liabilities, thereby ensuring the net capital inflow (Table 2).

In the structure of financial account by types of investment, the net capital inflow was registered only in direct investments; while net outflow of funds was registered in portfolio and other medium-, long-, and other short-term investments (Figure 2).

Table 2

**Financial account by sector of the economy**  
(‘+’ - increase in assets/liabilities; ‘-’ - decrease in assets/liabilities)

millions of US dollars

	H1 2017	H1 2018	H1 2019
<b>Financial account (excluding reserve assets)</b>	<b>-2070,1</b>	<b>1394,6</b>	<b>3740,0</b>
<i>Central Bank</i>	-95,2	-227,5	-267,5
Net acquisition of financial assets	215,2	58,3	-286,5
Net incurrence of liabilities	310,4	285,7	-19,0
<i>Banks</i>	449,8	-370,1	1967,2
Net acquisition of financial assets	-871,2	-398,7	2051,6
<i>including direct investment transactions</i>	25,5	-0,7	21,1
Net incurrence of liabilities	-1321,0	-28,6	84,5
<i>including direct investment transactions</i>	9,3	290,5	65,8
<i>General Government</i>	-937,5	1811,8	451,8
Net acquisition of financial assets	-1033,4	727,0	277,4
Net incurrence of liabilities	-95,9	-1084,8	-174,4
<i>Other sectors</i>	-1487,2	180,3	1588,5
Net acquisition of financial assets	5743,3	-836,5	1796,0
<i>including direct investment transactions</i>	1393,7	-3425,9	-2980,1
Net incurrence of liabilities	7230,5	-1016,8	207,4
<i>including direct investment transactions</i>	4734,3	618,2	850,7

### Direct investment

For *foreign direct investment* (FDI), net capital inflow (negative balance) in the 1st half of 2019 amounted to 3.7 billion dollars (4.3 billion dollars in the 1st half of 2018) and was ensured by asset reduction and growth in resident liabilities (Table 3).

*Net decrease in financial assets from FDI transactions* by 2.8 billion dollars was due to withdrawal by residents of the capital of foreign subsidiaries and repayment by foreign affiliates of their debt obligations to Kazakhstani enterprises.

*Net incurrence of liabilities on FDI* amounted to 0.9 billion dollars. The increase in residents' liabilities was ensured by reinvested earnings of non-residents (retained earnings attributable to direct investors). At the same time, repayment by Kazakhstani enterprises of their debt obligations to foreign affiliates and significant payments of super-dividends to nonresidents, which according to the balance of payments classifications are accounted as withdrawal of capital (equity), partially compensated increase in residents' liabilities from FDI operations.

Table 3

### Balance of direct investments

(‘+’ – increase in assets/liabilities; ‘-’ – decrease of assets/liabilities)

millions of US dollars

	H1 2017	H1 2018	H1 2019
<b>Direct investment (net)</b>	<b>-3249,9</b>	<b>-4274,9</b>	<b>-3716,8</b>
<b><i>according to the "asset-liability principle"</i></b>			
net acquisition of financial assets	1493,7	-3366,2	-2800,3
Participation in the capital with the exception of reinvestment of income	1141,0	-893,6	-2554,9
Reinvestment of earnings	49,0	42,7	37,1
Debt instruments	303,6	-2515,4	-282,6
net incurrence of liabilities	4743,6	908,7	916,5
Participation in the capital with the exception of reinvestment of income	755,0	-3439,7	-2679,1
Reinvestment of earnings	2698,0	4881,9	4444,2
Debt instruments	1290,6	-533,6	-848,6
<b><i>according to the "directional principle"</i></b>			
direct investment abroad (net outflow)	1 099,3	-943,4	-2 655,0
direct investment to Kazakhstan (net inflow)	4 349,2	3 331,5	1 061,8
<b><i>Memo items:</i></b>			
gross inflow of FDI to Kazakhstan from foreign direct investors	10 731,7	12 522,4	12 130,8
gross outflow of FDI from Kazakhstan to abroad	1 398,7	573,6	1 291,9



Gross inflow of foreign direct investment FDI to Kazakhstan decreased by 3.1% in comparison with the 1st half of 2018 and amounted to 12.1 billion dollars. More than half (53.4%) of the gross FDI inflow were investments *in extraction of crude petroleum and natural gas industry* which increased by 3.4% and amounted to 6.5 billion dollars. *FDI to metallurgical industry* (10.5% of the gross FDI inflow) decreased by 34.8% to 1.3 billion dollars; investment *in the wholesale and retail trade, repair of motor vehicles* (11.4% of the gross FDI inflow) decreased by 28.2% to 1.4 billion dollars.

In the structure of gross FDI inflow by country, the Netherlands dominates among other countries (28.1% of gross FDI inflow), followed by the USA (24.6%), Switzerland (8.3%), China (7.6%), the Russian Federation (5.2%), France (4.4%), Belgium (4.3%), United Kingdom (2.8%), Turkey (2.3%) and Japan (1.7%).

### Portfolio investment and financial derivatives

The net outflow on *portfolio investment* in the 1st half of 2019 amounted to 4.2 billion dollars mainly due to the growth in the residents' financial assets (Table 4).

*Financial assets on portfolio investment* increased 3.1 billion dollars due to the increase of foreign securities in the portfolio of the National Fund, banks and other sectors.

Decrease in *liabilities on portfolio investment* by 1.1 billion dollars was due to by Kazakhstani enterprises' and banks' redemption of their previously issued Eurobonds.

There was a negative balance of 51.1 million dollars on transactions with *financial derivatives instruments* (a positive balance of 72.1 million dollars in the 1st half of 2018). Transactions with financial derivative instruments were conducted by Kazakhstani banks and non-financial organizations, mainly hedging export earnings in foreign currency.

Table 4

### Portfolio investment transactions by sector of the economy

millions of US dollars

	H1 2017	H1 2018	H1 2019
<b>Net acquisition of financial assets</b>	<b>-129,6</b>	<b>-613,7</b>	<b>3094,1</b>
<i>Central Bank</i>	0,0	0,0	0,0
<i>Banks</i>	129,0	-163,4	174,8
Equity and investment fund shares	-0,3	0,0	0,0
Debt securities	129,3	-163,4	174,8
<i>General government</i>	-89,8	-400,5	940,0
Equity and investment fund shares	410,4	-81,4	-66,1
Debt securities	-500,1	-319,0	1006,1
<i>Other sectors</i>	-168,8	-49,8	1979,3
Equity and investment fund shares	196,2	-191,4	4,0
Debt securities	-365,0	141,5	1975,3
<b>Net incurrence of liabilities</b>	<b>2003,1</b>	<b>-2630,3</b>	<b>-1125,6</b>
<i>Central Bank</i>	340,4	295,1	-16,1
Debt securities	340,4	295,1	-16,1
<i>Banks</i>	-968,2	-112,2	-253,6
Equity and investment fund shares	-16,4	-2,4	4,9
Debt securities	-951,8	-109,9	-258,5
<i>General government</i>	21,6	-923,0	196,8
Debt securities	21,6	-923,0	196,8
<i>Other sectors</i>	2609,3	-1890,1	-1052,8
Equity and investment fund shares	1,9	-1830,2	28,9
Debt securities	2607,5	-59,9	-1081,7
<b>Balance of portfolio investments</b>	<b>-2132,7</b>	<b>2016,6</b>	<b>4219,7</b>

### Other investments

On transactions recorded under *Other investment*, the positive balance amounted to 3.3 billion dollars as a result of assets' growth by 3.6 billion dollars.

*Financial assets* under *Other investments* increased by 3.6 billion dollars (Table 6) due to growth of short-term assets of banks in foreign accounts as well as growth of accounts receivable of nonbanking organizations and nonclassified in BOP transactions by individuals with foreign currency (National Bank of Kazakhstan's assessment)

Liabilities on *medium and long-term investments* decreased by 0.8 billion dollars (Table 5) due to the repayment by *Banks and*

*General Government* of loans received earlier from nonresidents.

Increase in liabilities on *short-term investments* by 1.1 billion dollars was due to an increase in accounts payable of *Other sectors* and other liabilities of banks to nonresidents.

*Net inflow/outflow of capital by the private sector* include all transactions of the private sector recorded in the financial account (banks and other sectors) as well as transactions that have not been classified in balance of payments (errors and omissions). As a result of the 1st half of 2019, net outflows of capital amounted to 3.3 billion dollars compared with net inflows of 1.9 billion dollars in the 1st half of 2018 (Figure 3).

Table 5

### Net incurrence of liabilities by residents, reflected in 'Other investments'

('+' - increase in liabilities, '-' - decrease in liabilities)

millions of US dollars

	H1 2017	H1 2018	H1 2019
<b>Other equity instruments</b>	<b>1,8</b>	<b>0,2</b>	<b>0,2</b>
<i>Other sectors</i>	1,8	0,2	0,2
<b>Medium- and long-term investments</b>	<b>-817,8</b>	<b>-502,9</b>	<b>-780,6</b>
<i>Central Bank</i>	-27,2	-5,0	0,0
Currency and deposits	-27,2	-5,0	0,0
Other liabilities	0,0	0,0	0,0
<i>Banks</i>	-329,2	-386,5	-547,0
Currency and deposits	8,2	-13,4	-100,8
Loans	-337,5	-373,0	-446,2
<i>General government</i>	-118,8	-164,3	-371,9
Loans	-117,6	-164,3	-371,9
Other liabilities	-1,1	0,0	0,0
<i>Other sectors</i>	-342,6	53,0	138,3
Insurance, pension and standardized guarantee schemes	11,6	27,7	36,6
Loans	-269,2	-147,9	155,4
Trade credits and advances	-61,8	173,8	-53,9
Other liabilities	-23,2	-0,7	0,3
<b>Short-term investments</b>	<b>341,9</b>	<b>397,2</b>	<b>1053,8</b>
<i>Central Bank</i>	-2,8	-4,4	-2,9
Currency and deposits	-0,9	-5,5	-3,0
Trade credits and advances	-1,9	1,1	0,1
Other liabilities	0,0	0,0	0,0
<i>Banks</i>	111,0	174,1	783,2
Currency and deposits	64,4	98,6	226,2
Loans	22,2	42,1	-69,1
Other liabilities	24,4	33,5	626,1
<i>General government</i>	1,3	2,6	0,6
Trade credits and advances	1,3	2,6	0,6
<i>Other sectors</i>	232,4	224,8	272,9
Loans	36,7	-58,8	20,4
Trade credits and advances	215,9	236,9	365,0
Other liabilities	-20,2	46,8	-112,4
<b>Net incurrence of liabilities, total</b>	<b>-474,1</b>	<b>-105,5</b>	<b>273,4</b>

Table 6

**Net acquisition of financial assets of residents, reflected in 'Other investments'**

('+' - increase in assets, '-' - decrease in assets)

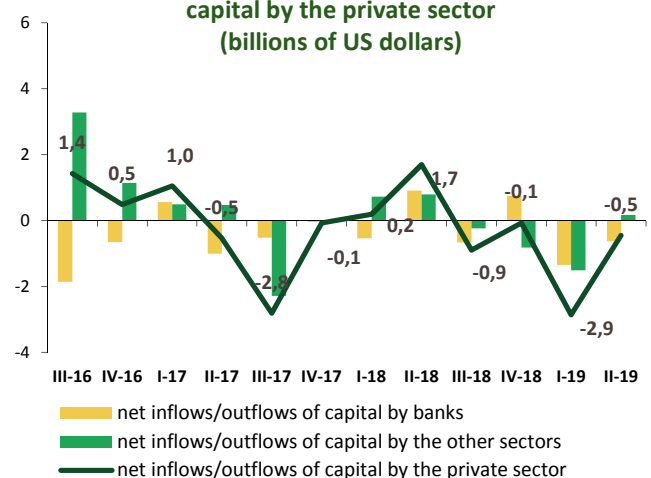
millions of US dollars

	H1 2017	H1 2018	H1 2019
<i>Central Bank</i>	140,7	-2,1	-445,2
Currency and deposits	70,8	10,2	53,9
Loans	69,9	-12,4	-499,1
<i>Banks</i>	-1021,5	-258,8	1868,1
Other instruments	0,0	0,1	0,0
Currency and deposits	-1117,3	103,2	1257,3
Loans	-23,9	-395,8	-36,7
Other debt claims	119,6	33,7	647,5
<i>General government</i>	-941,6	1097,4	-662,6
Other instruments	35,6	29,5	29,4
Currency and deposits	-1088,1	1075,7	-678,2
Loans	-1,9	-3,1	-3,1
Trade credits and advances	112,8	-4,7	-10,7
Other debt claims	0,0	0,0	0,0
<i>Other sectors</i>	4517,1	2638,7	2801,3
Other instruments	3,3	0,7	0,5
Currency and deposits	3403,7	-1895,2	27,0
Loans	3,3	3,8	-80,5
Trade credits and advances	-30,7	1430,0	453,0
Other debt claims	1137,5	3099,4	2401,3
<b>Net acquisition of financial assets, total</b>	<b>2694,6</b>	<b>3475,3</b>	<b>3561,6</b>

Net capital outflows from bank transactions in the amount of 2.0 billion dollars were due to the growth of their assets mainly in foreign accounts. The net outflow of capital in other sectors in the amount of 1.3 billion dollars was also ensured by the growth of assets due to the increase of foreign securities in the portfolio of non-banking sector companies, increase in accounts receivable of non-banking sector companies and non-classified in BOP transactions by individuals with foreign currency (National Bank of Kazakhstan's assessment).

**Reserve assets**

*Reserve assets* on BOP transactions decreased by 5.4 billion dollars. The reduction in reserve assets is mainly due to the withdrawal of residents' funds from foreign currency accounts in the National Bank and the conversion of tenge assets of the National Fund into foreign currency ones. Thus, as of July 1, 2019, the reserve assets were estimated at 28.2 billion dollars which cover funding of about 7.2 months of import of goods and services of the Republic of Kazakhstan.

**Figure 3. Net inflows (+)/outflows (-) of capital by the private sector (billions of US dollars)**

## Balance of Payments of the Republic of Kazakhstan: analytic presentation

(millions of US dollars)

	2017	2018	2018				2019 1st half	2019	
			I	II	III	IV		I	II
<b>Current Account</b>	<b>-5 101,9</b>	<b>-288,9</b>	<b>-913,6</b>	<b>-556,0</b>	<b>-346,4</b>	<b>1 527,2</b>	<b>-1 920,1</b>	<b>-163,0</b>	<b>-1 757,1</b>
Trade balance	16 727,8	25 532,0	6 082,7	6 201,0	6 273,0	6 975,3	11 361,5	6 190,4	5 171,1
Exports	47 301,0	59 778,7	13 657,8	14 679,8	15 356,0	16 085,1	28 568,0	13 327,0	15 240,9
Imports	30 573,2	34 246,7	7 575,1	8 478,8	9 083,0	9 109,8	17 206,5	7 136,6	10 069,9
Services	-3 577,8	-4 673,9	-940,5	-1 041,3	-1 312,1	-1 380,1	-1 849,5	-949,2	-900,3
Exports	6 504,9	7 304,3	1 591,2	1 895,1	2 010,0	1 808,1	3 529,7	1 644,3	1 885,4
Imports	10 082,6	11 978,3	2 531,7	2 936,4	3 322,0	3 188,2	5 379,2	2 593,5	2 785,7
Primary income	-18 148,5	-22 065,1	-6 180,4	-5 842,0	-5 630,6	-4 412,1	-11 589,9	-5 508,2	-6 081,8
Compensation of employees, net	-1 501,3	-1 583,9	-355,4	-395,7	-429,0	-403,8	-755,7	-368,4	-387,4
Investment income, net	-16 782,3	-20 616,2	-5 858,8	-5 480,0	-5 235,3	-4 042,1	-10 900,1	-5 172,9	-5 727,2
Income receivable	2 309,4	2 478,0	586,7	634,0	648,2	609,1	1 193,6	499,7	693,9
Income on direct investment	795,5	649,2	156,2	157,0	184,6	151,3	292,5	62,0	230,5
Income on portfolio investment	1 031,4	1 217,5	289,4	327,4	295,3	305,4	658,7	311,0	347,7
Income on other investment	482,5	611,4	141,2	149,6	168,2	152,4	242,4	126,6	115,8
of which Interest on international reserves and assets of the National Fund	1 161,2	1 311,8	313,4	355,0	323,5	319,9	631,1	309,9	321,2
Income payable	19 091,7	23 094,2	6 445,5	6 114,0	5 883,5	4 651,2	12 093,6	5 672,5	6 421,1
Income on direct investment	16 532,0	20 438,1	5 764,2	5 389,8	5 205,1	4 079,0	10 839,4	5 056,1	5 783,4
Income on portfolio investment	1 198,5	1 181,8	302,4	376,0	279,5	223,9	552,6	248,8	303,8
Income on other investment	1 361,2	1 474,3	379,0	348,2	398,9	348,3	701,6	367,7	333,9
Other primary income, net	135,0	135,0	33,8	33,8	33,8	33,8	65,9	33,1	32,8
Secondary income	-103,4	918,2	124,6	126,3	323,2	344,1	157,8	103,9	53,9
<b>Capital account balance</b>	<b>346,8</b>	<b>203,4</b>	<b>69,9</b>	<b>117,7</b>	<b>29,9</b>	<b>-14,1</b>	<b>47,8</b>	<b>37,4</b>	<b>10,4</b>
<b>Financial account (excluding reserve assets)</b>	<b>-5 478,4</b>	<b>2 631,7</b>	<b>1 000,8</b>	<b>393,8</b>	<b>377,4</b>	<b>859,7</b>	<b>3 740,0</b>	<b>4 010,0</b>	<b>-270,1</b>
Direct investment	-3 756,1	-4 857,6	-3 546,1	-728,8	-845,1	262,4	-3 716,8	-2 562,7	-1 154,1
Net acquisition of financial assets	956,5	-4 643,8	-2 505,9	-860,4	-273,7	-1 003,8	-2 800,3	-592,0	-2 208,3
Net incurrence of liabilities	4 712,6	213,8	1 040,2	-131,5	571,4	-1 266,3	916,5	1 970,6	-1 054,2
Portfolio investment	-5 398,3	2 632,9	1 642,6	374,0	1 028,3	-412,0	4 219,7	3 286,0	933,6
Net acquisition of financial assets	-3 246,9	-997,7	124,8	-738,5	-1 303,9	919,9	3 094,1	2 631,4	462,7
Central bank and general government	-5 803,8	-854,3	-380,1	-20,4	-2 205,0	1 751,2	940,0	861,8	78,1
Banks	872,2	-91,9	-37,9	-125,4	-8,2	79,6	174,8	110,7	64,1
Other sectors	1 684,7	-51,4	542,8	-592,6	909,3	-910,9	1 979,3	1 658,9	320,4
Net incurrence of liabilities	2 151,4	-3 630,6	-1 517,8	-1 112,5	-2 332,2	1 331,9	-1 125,6	-654,6	-471,0
Central bank and general government	-83,2	-73,5	273,4	-901,3	-464,6	1 019,0	180,8	260,8	-80,1
Banks	-836,6	-164,5	-100,6	-11,7	13,7	-66,0	-253,6	-191,9	-61,7
Other sectors	3 071,2	-3 392,5	-1 690,7	-199,5	-1 881,3	378,9	-1 052,8	-723,6	-329,2
Financial derivatives, net	115,5	109,4	0,5	71,6	37,4	-0,2	-51,1	-38,6	-12,5
Other investment	3 560,6	4 746,9	2 903,8	677,0	156,8	1 009,3	3 288,2	3 325,2	-37,0
Other equity, net	37,0	33,7	29,5	0,6	2,1	1,5	29,7	27,6	2,1
Medium- and long term debt instruments	-466,0	2 486,4	328,2	-16,1	905,8	1 268,6	683,5	626,4	57,1
Net acquisition of financial assets	-419,4	-4,6	-54,3	-136,4	334,1	-148,0	-97,1	-203,2	106,1
Central bank and general government	-33,6	-14,0	0,8	-1,9	-4,8	-8,1	-1,4	0,2	-1,6
Banks	-44,9	-44,2	-46,3	15,7	-5,0	-8,6	-12,1	-1,5	-10,7
Other sectors	-340,8	53,6	-8,7	-150,2	343,8	-131,3	-83,6	-202,0	118,4
Net incurrence of liabilities	46,6	-2 491,1	-382,5	-120,3	-571,7	-1 416,5	-780,6	-829,6	49,0
Central bank and general government	-177,1	-284,7	-99,7	-69,7	-78,0	-37,4	-371,9	-342,5	-29,4
Banks	-235,2	-645,7	-420,3	33,9	-360,7	101,5	-547,0	-470,5	-76,6
Other sectors	458,9	-1 560,7	137,5	-84,5	-133,0	-1 480,7	138,3	-16,6	155,0
Short term debt instruments	3 989,6	2 226,8	2 546,0	692,6	-751,1	-260,7	2 575,0	2 671,3	-96,3
Net acquisition of financial assets	4 921,7	3 493,9	2 412,8	1 222,9	-63,8	-78,0	3 628,7	2 847,3	781,5
Net incurrence of liabilities	932,1	1 267,2	-133,2	530,3	687,3	182,7	1 053,8	176,0	877,8
<b>Net errors and omissions</b>	<b>-2 088,9</b>	<b>1 190,9</b>	<b>950,8</b>	<b>742,6</b>	<b>803,7</b>	<b>-1 306,3</b>	<b>242,0</b>	<b>-331,3</b>	<b>573,2</b>
<b>Overall balance</b>	<b>1 365,5</b>	<b>1 526,2</b>	<b>893,6</b>	<b>89,5</b>	<b>-109,7</b>	<b>652,8</b>	<b>5 370,4</b>	<b>4 466,9</b>	<b>903,4</b>
<b>Financing</b>	<b>-1 365,5</b>	<b>-1 526,2</b>	<b>-893,6</b>	<b>-89,5</b>	<b>109,7</b>	<b>-652,8</b>	<b>-5 370,4</b>	<b>-4 466,9</b>	<b>-903,4</b>
Reserve assets NBK	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-5 370,4	-4 466,9	-903,4
IMF credits	0,0	0,0					0,0		
Exceptional financing	0,0	0,0					0,0		

## Balance of Payments of the Republic of Kazakhstan: residents' economic sectors

(millions of US dollars)

	2017	2018	2018				2019 1st half	2019	
			I	II	III	IV		I	II
<b>Current Account</b>	<b>-5 101,9</b>	<b>-288,9</b>	<b>-913,6</b>	<b>-556,0</b>	<b>-346,4</b>	<b>1 527,2</b>	<b>-1 920,1</b>	<b>-163,0</b>	<b>-1 757,1</b>
Trade balance	16 727,8	25 532,0	6 082,7	6 201,0	6 273,0	6 975,3	11 361,5	6 190,4	5 171,1
Exports	47 301,0	59 778,7	13 657,8	14 679,8	15 356,0	16 085,1	28 568,0	13 327,0	15 240,9
Imports	30 573,2	34 246,7	7 575,1	8 478,8	9 083,0	9 109,8	17 206,5	7 136,6	10 069,9
Services	-3 577,8	-4 673,9	-940,5	-1 041,3	-1 312,1	-1 380,1	-1 849,5	-949,2	-900,3
Exports	6 504,9	7 304,3	1 591,2	1 895,1	2 010,0	1 808,1	3 529,7	1 644,3	1 885,4
Imports	10 082,6	11 978,3	2 531,7	2 936,4	3 322,0	3 188,2	5 379,2	2 593,5	2 785,7
Primary income	-18 148,5	-22 065,1	-6 180,4	-5 842,0	-5 630,6	-4 412,1	-11 589,9	-5 508,2	-6 081,8
Compensation of employees, net	-1 501,3	-1 583,9	-355,4	-395,7	-429,0	-403,8	-755,7	-368,4	-387,4
Investment income	-16 782,3	-20 616,2	-5 858,8	-5 480,0	-5 235,3	-4 042,1	-10 900,1	-5 172,9	-5 727,2
Central bank and general government	755,0	868,7	182,8	252,0	202,2	231,8	410,3	185,5	224,8
Income receivable	1 184,7	1 313,8	313,5	355,0	323,7	321,5	634,8	311,1	323,7
Income payable	429,6	445,1	130,8	103,1	121,6	89,7	224,5	125,6	98,9
Banks	-547,6	-579,6	-193,4	-173,1	-105,0	-108,2	-294,7	-105,2	-189,5
Income receivable	122,7	165,8	24,5	37,0	58,5	45,7	64,1	25,5	38,6
Income payable	670,3	745,4	217,9	210,1	163,5	153,9	358,7	130,7	228,0
Other sectors	-16 989,8	-20 905,3	-5 848,2	-5 558,9	-5 332,4	-4 165,7	-11 015,8	-5 253,2	-5 762,5
Income receivable	1 002,0	998,4	248,6	241,9	266,0	241,9	494,6	163,0	331,6
Income payable	17 991,8	21 903,7	6 096,9	5 800,9	5 598,4	4 407,6	11 510,4	5 416,3	6 094,1
Other primary income, net	135,0	135,0	33,8	33,8	33,8	33,8	65,9	33,1	32,8
Secondary income	-103,4	918,2	124,6	126,3	323,2	344,1	157,8	103,9	53,9
<b>Capital account balance</b>	<b>346,8</b>	<b>203,4</b>	<b>69,9</b>	<b>117,7</b>	<b>29,9</b>	<b>-14,1</b>	<b>47,8</b>	<b>37,4</b>	<b>10,4</b>
<b>Financial account</b>	<b>-6 843,9</b>	<b>1 105,4</b>	<b>107,1</b>	<b>304,3</b>	<b>487,1</b>	<b>206,8</b>	<b>-1 630,4</b>	<b>-456,9</b>	<b>-1 173,5</b>
Central bank and general government	-7 126,8	833,5	-656,0	1 257,2	-1 211,9	1 444,2	-5 186,1	-2 986,4	-2 199,7
Net acquisition of financial assets	-7 389,5	477,9	-487,7	289,8	-1 750,2	2 426,0	-5 379,5	-3 068,5	-2 311,0
Direct investment	112,3	203,1	42,7	17,7	91,4	51,4	158,6	120,5	38,1
Portfolio investment	-5 803,8	-854,3	-380,1	-20,4	-2 205,0	1 751,2	940,0	861,8	78,1
Financial derivatives	-12,8	30,1	0,0	30,1	0,0	0,0	0,0	0,0	0,0
Other investment	-319,6	2 625,3	743,3	352,0	253,7	1 276,2	-1 107,8	416,0	-1 523,8
Reserve assets NBK	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-5 370,4	-4 466,9	-903,4
Net incurrence of liabilities	-262,6	-355,6	168,3	-967,4	-538,3	981,8	-193,4	-82,1	-111,3
Portfolio investment	-83,2	-73,5	273,4	-901,3	-464,6	1 019,0	180,8	260,8	-80,1
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-179,4	-282,1	-105,1	-66,1	-73,7	-37,2	-374,2	-343,0	-31,2
Banks	1 017,7	-456,9	535,5	-905,6	660,5	-747,3	1 967,2	1 346,5	620,7
Net acquisition of financial assets	49,9	-487,8	235,8	-634,4	466,5	-555,7	2 051,6	1 082,0	969,6
Direct investment	37,9	42,4	-1,9	1,2	7,7	35,4	21,1	1,4	19,7
Portfolio investment	872,2	-91,9	-37,9	-125,4	-8,2	79,6	174,8	110,7	64,1
Financial derivatives	-20,6	66,5	57,9	-33,7	16,8	25,5	-12,3	-21,0	8,7
Other investment	-839,6	-504,8	217,7	-476,5	450,2	-696,2	1 868,1	991,0	877,1
Net incurrence of liabilities	-967,8	-30,9	-299,7	271,1	-194,0	191,6	84,5	-264,5	349,0
Direct investment	109,3	393,6	141,1	149,3	44,7	58,5	65,8	44,4	21,4
Portfolio investment	-836,6	-164,5	-100,6	-11,7	13,7	-66,0	-253,6	-191,9	-61,7
Financial derivatives	-137,4	23,1	74,4	-68,9	-9,5	27,1	36,2	16,8	19,4
Other investment	-103,1	-283,1	-414,7	202,4	-242,8	172,1	236,1	-133,7	369,8
Other sectors	-734,8	728,8	227,6	-47,4	1 038,5	-490,0	1 588,5	1 183,0	405,5
Net acquisition of financial assets	8 193,1	-3 536,3	-576,5	-260,0	104,5	-2 804,3	1 796,0	2 207,8	-411,8
Direct investment	806,3	-4 889,3	-2 546,6	-879,3	-372,8	-1 090,6	-2 980,1	-714,0	-2 266,1
Portfolio investment	1 684,7	-51,4	542,8	-592,6	909,3	-910,9	1 979,3	1 658,9	320,4
Financial derivatives	1,8	-0,3	-0,1	0,5	0,1	-0,9	-4,5	-1,8	-2,7
Other investment	5 700,3	1 404,8	1 427,4	1 211,4	-432,0	-801,9	2 801,3	1 264,6	1 536,6
Net incurrence of liabilities	8 927,8	-4 265,1	-804,1	-212,7	-934,0	-2 314,3	207,4	1 024,7	-817,3
Direct investment	4 603,4	-179,8	899,1	-280,9	526,7	-1 324,7	850,7	1 926,3	-1 075,6
Portfolio investment	3 071,2	-3 392,5	-1 690,7	-199,5	-1 881,3	378,9	-1 052,8	-723,6	-329,2
Financial derivatives	-9,8	-36,3	-17,1	-5,8	-11,0	-2,3	-2,0	-1,0	-1,0
Other investment	1 263,1	-656,5	4,5	273,5	431,7	-1 366,1	411,5	-176,9	588,4
<b>Errors and omissions</b>	<b>-2 088,9</b>	<b>1 190,9</b>	<b>950,8</b>	<b>742,6</b>	<b>803,7</b>	<b>-1 306,3</b>	<b>242,0</b>	<b>-331,3</b>	<b>573,2</b>

## Balance of Payments of the Republic of Kazakhstan: standard presentation, basic items

(millions of US dollars)

	2017	2018	2018				2019 1st half	2019	
			I	II	III	IV		I	II
<b>Current account</b>	<b>-5 101,9</b>	<b>-288,9</b>	<b>-913,6</b>	<b>-556,0</b>	<b>-346,4</b>	<b>1 527,2</b>	<b>-1 920,1</b>	<b>-163,0</b>	<b>-1 757,1</b>
Goods	16 727,8	25 532,0	6 082,7	6 201,0	6 273,0	6 975,3	11 361,5	6 190,4	5 171,1
Credit (Exports)	47 301,0	59 778,7	13 657,8	14 679,8	15 356,0	16 085,1	28 568,0	13 327,0	15 240,9
Debit (Imports)	30 573,2	34 246,7	7 575,1	8 478,8	9 083,0	9 109,8	17 206,5	7 136,6	10 069,9
Services	-3 577,8	-4 673,9	-940,5	-1 041,3	-1 312,1	-1 380,1	-1 849,5	-949,2	-900,3
Credit (Exports)	6 504,9	7 304,3	1 591,2	1 895,1	2 010,0	1 808,1	3 529,7	1 644,3	1 885,4
Debit (Imports)	10 082,6	11 978,3	2 531,7	2 936,4	3 322,0	3 188,2	5 379,2	2 593,5	2 785,7
Primary income	-18 148,5	-22 065,1	-6 180,4	-5 842,0	-5 630,6	-4 412,1	-11 589,9	-5 508,2	-6 081,8
Credit	2 448,3	2 616,9	621,4	668,8	682,9	643,8	1 261,4	533,7	727,7
Debit	20 596,9	24 682,0	6 801,9	6 510,7	6 313,5	5 056,0	12 851,3	6 041,9	6 809,4
Secondary income	-103,4	918,2	124,6	126,3	323,2	344,1	157,8	103,9	53,9
Credit (receivable)	2 088,6	2 965,5	561,0	715,5	820,3	868,6	1 091,5	512,6	578,9
Debit (payable)	2 191,9	2 047,3	436,4	589,2	497,1	524,6	933,6	408,6	525,0
<b>Capital account</b>	<b>346,8</b>	<b>203,4</b>	<b>69,9</b>	<b>117,7</b>	<b>29,9</b>	<b>-14,1</b>	<b>47,8</b>	<b>37,4</b>	<b>10,4</b>
Credit	351,3	279,8	70,3	128,7	31,0	49,8	51,4	38,2	13,2
Debit	4,4	76,4	0,4	11,0	1,1	63,8	3,6	0,8	2,9
<b>Financial account</b>	<b>-6 843,9</b>	<b>1 105,4</b>	<b>107,1</b>	<b>304,3</b>	<b>487,1</b>	<b>206,8</b>	<b>-1 630,3</b>	<b>-456,9</b>	<b>-1 173,4</b>
Direct investment	-3 756,1	-4 857,6	-3 546,1	-728,8	-845,1	262,4	-3 716,8	-2 562,7	-1 154,1
Net acquisition of financial assets	956,5	-4 643,8	-2 505,9	-860,4	-273,7	-1 003,8	-2 800,3	-592,0	-2 208,3
Net incurrence of liabilities	4 712,6	213,8	1 040,2	-131,5	571,4	-1 266,3	916,5	1 970,6	-1 054,2
Portfolio investment	-5 398,3	2 632,9	1 642,6	374,0	1 028,3	-412,0	4 219,7	3 286,0	933,7
Net acquisition of financial assets	-3 246,9	-997,7	124,8	-738,5	-1 303,9	919,9	3 094,1	2 631,4	462,7
Net incurrence of liabilities	2 151,4	-3 630,6	-1 517,8	-1 112,5	-2 332,2	1 331,9	-1 125,7	-654,6	-471,1
Financial derivatives (other than reserves) and employee stock options	115,5	109,4	0,5	71,6	37,4	-0,2	-51,1	-38,6	-12,5
Net acquisition of financial assets	-31,7	96,2	57,9	-3,1	16,9	24,6	-16,9	-22,8	6,0
Net incurrence of liabilities	-147,2	-13,2	57,4	-74,7	-20,6	24,8	34,2	15,7	18,5
Other investment	3 560,6	4 746,9	2 903,8	677,0	156,8	1 009,3	3 288,2	3 325,2	-37,0
Net acquisition of financial assets	4 541,1	3 525,3	2 388,5	1 086,8	271,9	-221,9	3 561,6	2 671,6	890,0
Net incurrence of liabilities	980,6	-1 221,6	-515,3	409,8	115,1	-1 231,2	273,4	-653,6	927,0
Reserve assets	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-5 370,4	-4 466,9	-903,4
<b>Net errors and omissions</b>	<b>-2 088,9</b>	<b>1 190,9</b>	<b>950,8</b>	<b>742,6</b>	<b>803,7</b>	<b>-1 306,3</b>	<b>242,0</b>	<b>-331,3</b>	<b>573,3</b>

## Balance of Payments of the Republic of Kazakhstan: standard presentation

	(millions of US dollars)								
	2017	2018	2018				2019 1st half	2019	
			I	II	III	IV		I	II
<b>Current account</b>	<b>-5 101,9</b>	<b>-288,9</b>	<b>-913,6</b>	<b>-556,0</b>	<b>-346,4</b>	<b>1 527,2</b>	<b>-1 920,1</b>	<b>-163,0</b>	<b>-1 757,1</b>
<b>Goods</b>	16 727,8	25 532,0	6 082,7	6 201,0	6 273,0	6 975,3	11 361,5	6 190,4	5 171,1
<b>Credit (Exports)</b>	47 301,0	59 778,7	13 657,8	14 679,8	15 356,0	16 085,1	28 568,0	13 327,0	15 240,9
General merchandise on a balance of payments basis	47 259,5	59 748,0	13 652,9	14 678,5	15 349,2	16 067,3	28 551,5	13 316,6	15 234,9
official statistics	48 503,3	61 111,2	13 981,4	15 060,9	15 644,4	16 424,4	28 580,5	13 338,4	15 242,1
adjustments	-1 243,7	-1 363,3	-328,5	-382,4	-295,2	-357,2	-29,0	-21,8	-7,2
Net exports of goods under merchanting	41,5	21,1	1,5	-1,1	5,6	15,1	13,2	9,4	3,8
Nonmonetary gold	0,0	9,6	3,3	2,4	1,2	2,7	3,3	1,0	2,3
<b>Debit (Imports)</b>	30 573,2	34 246,7	7 575,1	8 478,8	9 083,0	9 109,8	17 206,5	7 136,6	10 069,9
General merchandise on a balance of payments basis	30 544,0	34 238,0	7 575,1	8 478,8	9 083,0	9 101,1	17 126,2	7 111,2	10 015,0
official statistics	29 599,6	33 658,5	7 459,4	8 351,4	8 801,5	9 046,2	17 052,7	7 040,4	10 012,3
adjustments	944,3	579,4	115,6	127,4	281,5	54,9	73,5	70,8	2,6
Nonmonetary gold	29,2	8,7	0,0	0,0	0,0	8,7	80,3	25,3	54,9
<b>Services</b>	<b>-3 577,8</b>	<b>-4 673,9</b>	<b>-940,5</b>	<b>-1 041,3</b>	<b>-1 312,1</b>	<b>-1 380,1</b>	<b>-1 849,5</b>	<b>-949,2</b>	<b>-900,3</b>
<b>Credit (Exports)</b>	6 504,9	7 304,3	1 591,2	1 895,1	2 010,0	1 808,1	3 529,7	1 644,3	1 885,4
Manufacturing services on physical inputs owned by others	8,7	28,9	3,9	8,6	4,0	12,5	50,2	29,1	21,1
Maintenance and repair services n.i.e.	61,4	72,7	11,9	20,8	16,4	23,7	34,4	17,2	17,2
Transport	3 458,4	3 996,9	908,6	1 023,6	1 049,5	1 015,3	1 921,0	941,9	979,1
Passenger	220,5	396,1	60,0	122,8	120,3	93,0	213,8	98,3	115,5
Freight	2 932,2	3 222,1	764,5	802,2	832,6	822,7	1 522,7	749,8	772,9
Other	295,8	369,6	82,5	95,0	94,3	97,8	177,3	88,7	88,6
Postal and courier services	9,8	9,1	1,6	3,6	2,2	1,7	7,2	5,1	2,1
Travel	2 135,4	2 254,6	451,0	609,0	701,9	492,7	1 001,4	424,3	577,1
Construction	7,5	22,5	0,4	7,4	7,3	7,4	27,2	11,6	15,6
Insurance and pension services	84,2	77,9	19,2	22,3	25,1	11,3	39,1	20,5	18,6
Financial services	19,7	15,2	4,0	4,5	3,8	2,9	26,0	5,6	20,3
Charges for the use of intellectual property n.i.e.	0,7	0,9	0,1	0,0	0,8	0,0	1,2	0,2	1,0
Telecommunications, computer, and information services	116,1	122,5	26,6	32,8	28,6	34,5	58,5	25,3	33,2
Other business services	368,7	461,9	113,3	108,2	114,2	126,2	246,1	112,4	133,7
Research and development services	5,7	5,5	0,6	0,8	2,6	1,4	2,7	1,5	1,2
Professional and management consulting services	109,5	118,0	27,7	29,0	25,5	35,8	59,9	24,5	35,4
Technical, trade-related, and other business services	253,5	338,4	84,9	78,4	86,1	89,0	183,4	86,4	97,0
Personal, cultural, and recreational services	0,4	0,9	0,2	0,1	0,2	0,4	1,5	1,0	0,5
Government goods and services n.i.e.	243,6	249,4	52,0	57,8	58,3	81,3	123,2	55,2	68,0
<b>Debit (Imports)</b>	10 082,6	11 978,3	2 531,7	2 936,4	3 322,0	3 188,2	5 379,2	2 593,5	2 785,7
Manufacturing services on physical inputs owned by others	160,6	188,0	54,7	52,4	38,9	41,9	102,2	53,9	48,3
Maintenance and repair services n.i.e.	342,1	471,3	88,6	117,5	129,6	135,5	158,7	79,5	79,3
Transport	1 735,4	2 112,5	469,2	530,4	557,2	555,8	1 093,1	461,3	631,8
Passenger	134,8	165,3	33,6	44,1	46,7	40,9	73,7	37,9	35,8
Freight	1 336,8	1 552,5	342,5	378,4	407,1	424,6	815,2	325,1	490,1
Other	253,2	384,3	90,2	105,5	101,1	87,5	199,9	95,8	104,1
Postal and courier services	10,5	10,4	2,9	2,4	2,3	2,7	4,3	2,4	1,9
Travel	2 559,8	2 686,9	574,2	684,6	854,1	574,0	1 254,1	569,5	684,6
Construction	318,9	444,4	3,7	195,5	141,9	103,4	76,2	18,1	58,2
Insurance and pension services	44,5	43,6	12,9	13,6	7,5	9,5	20,7	10,1	10,6
Financial services	225,6	246,1	60,0	77,0	54,3	54,8	124,2	60,4	63,7
Charges for the use of intellectual property n.i.e.	117,1	167,7	31,9	35,4	50,9	49,5	56,9	26,3	30,6
Telecommunications, computer, and information services	294,8	398,9	83,1	92,0	109,4	114,4	176,9	99,6	77,3
Other business services	4 009,0	5 035,1	1 119,5	1 097,5	1 332,2	1 485,9	2 240,2	1 180,3	1 059,9
Research and development services	10,1	12,0	1,7	2,3	2,7	5,3	4,8	1,7	3,2
Professional and management consulting services	841,3	1 518,7	343,1	339,3	415,6	420,8	576,5	319,9	256,6
Technical, trade-related, and other business services	3 157,6	3 504,3	774,7	755,9	913,9	1 059,8	1 658,9	858,8	800,1
Personal, cultural, and recreational services	141,3	52,0	10,3	12,6	14,9	14,2	21,7	12,5	9,3
Government goods and services n.i.e.	133,6	131,8	23,5	27,9	31,1	49,3	54,3	22,0	32,3
<b>Primary income</b>	<b>-18 148,5</b>	<b>-22 065,1</b>	<b>-6 180,4</b>	<b>-5 842,0</b>	<b>-5 630,6</b>	<b>-4 412,1</b>	<b>-11 589,9</b>	<b>-5 508,2</b>	<b>-6 081,8</b>
<b>Credit</b>	2 448,3	2 616,9	621,4	668,8	682,9	643,8	1 261,4	533,7	727,7
Compensation of employees	3,9	3,9	1,0	1,0	1,0	1,0	1,9	1,0	1,0
Investment income	2 309,4	2 478,0	586,7	634,0	648,2	609,1	1 193,6	499,7	693,9
Direct investment	795,5	649,2	156,2	157,0	184,6	151,3	292,5	62,0	230,5
Income on equity and investment fund shares	266,0	357,5	54,2	78,3	121,7	103,3	198,4	13,6	184,9
Dividends and withdrawals from income of quasi-corporations	172,4	310,2	34,0	55,8	104,3	116,1	161,3	6,5	154,8

	2017	2018	2018				2019 1st half	2019	
			I	II	III	IV		I	II
Direct investor in direct investment enterprises	172,4	306,6	34,0	55,8	102,9	113,8	161,3	6,5	154,8
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	3,6	0,0	0,0	1,4	2,3	0,0	0,0	0,0
Reinvested earnings	93,6	47,3	20,2	22,5	17,4	-12,8	37,1	7,0	30,1
Interest	529,5	291,7	102,0	78,7	62,9	48,1	94,0	48,4	45,6
Direct investor in direct investment enterprises	12,4	14,3	3,9	3,7	3,6	3,0	6,2	3,1	3,1
Direct investment enterprises in direct investor (reverse investment)	450,3	211,2	74,9	56,9	43,2	36,2	78,7	40,4	38,2
Between fellow enterprises	66,7	66,2	23,2	18,1	16,1	8,8	9,2	4,9	4,3
Memorandum: Interest before FISIM	529,5	291,7	102,0	78,7	62,9	48,1	94,0	48,4	45,6
Portfolio investment	1 031,4	1 217,5	289,4	327,4	295,3	305,4	658,7	311,0	347,7
Investment income on equity and investment fund shares	259,8	291,0	64,2	97,2	66,8	62,9	171,7	74,6	97,1
Interest	771,6	926,4	225,2	230,2	228,5	242,5	486,9	236,4	250,5
Other investment	219,0	297,3	68,8	70,1	84,9	73,4	124,2	60,8	63,4
Withdrawals from income of quasi-corporations	4,4	6,4	0,6	0,0	5,7	0,0	0,3	0,0	0,3
Interest	214,6	290,9	68,2	70,1	79,2	73,4	123,9	60,8	63,1
Memorandum: Interest before FISIM	214,6	290,9	68,2	70,1	79,2	73,4	123,9	60,8	63,1
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	263,5	314,1	72,3	79,5	83,3	79,0	118,2	65,9	52,3
Income on equity and investment fund shares	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Interest	263,5	314,1	72,3	79,5	83,3	79,0	118,2	65,9	52,3
Other primary income	135,0	135,0	33,8	33,8	33,8	33,8	65,9	33,1	32,8
Rent	135,0	135,0	33,8	33,8	33,8	33,8	65,9	33,1	32,8
<b>Debit</b>	20 596,9	24 682,0	6 801,9	6 510,7	6 313,5	5 056,0	12 851,3	6 041,9	6 809,4
Compensation of employees	1 505,2	1 587,8	356,4	396,7	430,0	404,8	757,7	369,3	388,4
Investment income	19 091,7	23 094,2	6 445,5	6 114,0	5 883,5	4 651,2	12 093,6	5 672,5	6 421,1
Direct investment	16 532,0	20 438,1	5 764,2	5 389,8	5 205,1	4 079,0	10 839,4	5 056,1	5 783,4
Income on equity and investment fund shares	12 281,1	15 660,2	4 597,4	4 173,8	3 892,5	2 996,5	8 313,3	3 817,3	4 496,0
Dividends and withdrawals from income of quasi-corporations	8 525,0	8 761,0	1 493,1	2 396,1	3 080,5	1 791,2	3 869,1	1 674,4	2 194,7
Direct investor in direct investment enterprises	8 503,6	8 722,8	1 454,9	2 396,1	3 080,5	1 791,2	3 833,6	1 639,0	2 194,7
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	21,4	38,2	38,2	0,0	0,0	0,0	35,5	35,5	0,0
Reinvested earnings	3 756,1	6 899,2	3 104,2	1 777,7	812,0	1 205,2	4 444,2	2 142,9	2 301,3
Interest	4 250,9	4 777,9	1 166,8	1 216,1	1 312,6	1 082,5	2 526,2	1 238,8	1 287,4
Direct investor in direct investment enterprises	3 101,4	3 562,7	869,3	906,3	1 005,0	782,1	1 955,4	949,0	1 006,4
Direct investment enterprises in direct investor (reverse investment)	288,6	327,4	79,0	82,8	81,6	83,9	167,0	80,9	86,1
Between fellow enterprises	860,9	887,9	218,5	226,9	226,0	216,5	403,8	208,8	194,9
Memorandum: Interest before FISIM	4 250,9	4 777,9	1 166,8	1 216,1	1 312,6	1 082,5	2 526,2	1 238,8	1 287,4
Portfolio investment	1 198,5	1 181,8	302,4	376,0	279,5	223,9	552,6	248,8	303,8
Investment income on equity and investment fund shares	45,7	57,5	7,9	49,4	0,0	0,1	88,6	0,0	88,5
Interest	1 152,8	1 124,3	294,4	326,6	279,5	223,8	464,0	248,8	215,3
Other investment	1 361,2	1 474,3	379,0	348,2	398,9	348,3	701,6	367,7	333,9
Withdrawals from income of quasi-corporations	0,5	0,5	0,5	0,0	0,0	0,0	0,5	0,5	0,0
Interest	1 360,6	1 473,8	378,5	348,2	398,9	348,3	701,1	367,2	333,9
Memorandum: Interest before FISIM	1 360,6	1 473,8	378,5	348,2	398,9	348,3	701,1	367,2	333,9
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other primary income	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Rent	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Secondary income</b>	-103,4	918,2	124,6	126,3	323,2	344,1	157,8	103,9	53,9
<b>Credit (receivable)</b>	2 088,6	2 965,5	561,0	715,5	820,3	868,6	1 091,5	512,6	578,9
General government	1 444,8	2 260,6	432,7	528,0	620,4	679,5	743,0	368,4	374,5
Financial corporations, nonfinancial corporations, households, and NPISHs	643,7	704,9	128,3	187,5	199,9	189,1	348,5	144,2	204,4
Personal transfers (Current transfers between resident and nonresident households)	556,5	614,2	110,0	160,5	179,9	163,7	256,5	124,0	132,5
Other current transfers	87,2	90,7	18,3	26,9	20,0	25,4	92,0	20,1	71,9
<b>Debit (payable)</b>	2 191,9	2 047,3	436,4	589,2	497,1	524,6	933,6	408,6	525,0
General government	656,2	651,5	129,6	198,5	163,0	160,3	302,5	123,9	178,6
Financial corporations, nonfinancial corporations, households, and NPISHs	1 535,8	1 395,8	306,8	390,7	334,1	364,2	631,1	284,7	346,4
Personal transfers (Current transfers between resident and nonresident households)	1 185,5	1 092,3	224,8	293,0	299,1	275,4	473,3	209,2	264,1



	2017	2018	2018				2019 1st half	2019	
			I	II	III	IV		I	II
Other current transfers	350,2	303,5	82,0	97,7	35,0	88,9	157,8	75,5	82,3
<b>Capital account</b>	<b>346,8</b>	<b>203,4</b>	<b>69,9</b>	<b>117,7</b>	<b>29,9</b>	<b>-14,1</b>	<b>47,8</b>	<b>37,4</b>	<b>10,4</b>
<b>Credit</b>	351,3	279,8	70,3	128,7	31,0	49,8	51,4	38,2	13,2
Gross disposals (CR.) of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Capital transfers	351,3	279,8	70,3	128,7	31,0	49,8	51,4	38,2	13,2
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	351,3	279,8	70,3	128,7	31,0	49,8	51,4	38,2	13,2
Debt forgiveness	284,8	82,6	56,5	0,1	9,8	16,3	48,7	38,1	10,6
Other capital transfers	66,5	197,2	13,8	128,6	21,2	33,5	2,7	0,0	2,7
<b>Debit</b>	4,4	76,4	0,4	11,0	1,1	63,8	3,6	0,8	2,9
Gross acquisitions (DR.) of nonproduced nonfinancial assets	1,4	1,4	0,1	0,1	1,1	0,1	0,9	0,4	0,5
Capital transfers	3,1	75,0	0,3	11,0	0,0	63,8	2,7	0,4	2,4
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	3,1	75,0	0,3	11,0	0,0	63,8	2,7	0,4	2,4
Debt forgiveness	2,2	74,9	0,2	11,0	0,0	63,8	2,7	0,4	2,4
Other capital transfers	0,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Net lending (+) / net borrowing (-) (balance from current and capital account)</b>	<b>-4 755,0</b>	<b>-85,4</b>	<b>-843,7</b>	<b>-438,4</b>	<b>-316,5</b>	<b>1 513,1</b>	<b>-1 872,3</b>	<b>-125,6</b>	<b>-1 746,7</b>
<b>Financial account</b>	<b>-6 843,9</b>	<b>1 105,4</b>	<b>107,1</b>	<b>304,3</b>	<b>487,1</b>	<b>206,8</b>	<b>-1 630,4</b>	<b>-456,9</b>	<b>-1 173,5</b>
<b>Net lending (+) / net borrowing (-) (balance from financial account) (B9)</b>	<b>-6 843,9</b>	<b>1 105,4</b>	<b>107,1</b>	<b>304,3</b>	<b>487,1</b>	<b>206,8</b>	<b>-1 630,4</b>	<b>-456,9</b>	<b>-1 173,5</b>
<b>Direct investment</b>	<b>-3 756,1</b>	<b>-4 857,6</b>	<b>-3 546,1</b>	<b>-728,8</b>	<b>-845,1</b>	<b>262,4</b>	<b>-3 716,8</b>	<b>-2 562,7</b>	<b>-1 154,1</b>
<b>Net acquisition of financial assets</b>	956,5	-4 643,8	-2 505,9	-860,4	-273,7	-1 003,8	-2 800,3	-592,0	-2 208,3
<b>Equity and investment fund shares</b>	1 007,3	-876,1	-366,1	-484,7	213,1	-238,3	-2 517,8	-70,8	-2 446,9
Equity other than reinvestment of earnings	913,7	-923,4	-386,3	-507,2	195,7	-225,5	-2 554,9	-77,9	-2 477,0
Direct investor in direct investment enterprises	913,7	-923,4	-386,3	-507,2	195,7	-225,5	-2 554,9	-77,9	-2 477,0
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	93,6	47,3	20,2	22,5	17,4	-12,8	37,1	7,0	30,1
<b>Debt instruments</b>	-50,8	-3 767,7	-2 139,8	-375,6	-486,8	-765,5	-282,6	-521,2	238,6
Direct investor in direct investment enterprises	-26,0	-19,8	-8,0	17,7	17,6	-47,1	29,1	8,3	20,8
Direct investment enterprises in direct investor (reverse investment)	105,1	-3 492,1	-2 330,5	-452,4	-670,3	-38,8	-451,3	-458,8	7,5
Between fellow enterprises	-129,9	-255,8	198,8	59,1	165,9	-679,6	139,7	-70,7	210,4
<b>Net incurrence of liabilities</b>	4 712,6	213,8	1 040,2	-131,5	571,4	-1 266,3	916,5	1 970,6	-1 054,2
<b>Equity and investment fund shares</b>	5 748,1	2 765,1	1 088,6	353,6	1 071,1	251,7	1 765,1	2 213,5	-448,5
Equity other than reinvestment of earnings	1 992,0	-4 134,1	-2 015,6	-1 424,1	259,0	-953,5	-2 679,1	70,6	-2 749,8
Direct investor in direct investment enterprises	1 992,0	-4 134,8	-2 016,2	-1 424,1	259,0	-953,5	-2 679,1	70,6	-2 749,8
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,6	0,6	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	3 756,1	6 899,2	3 104,2	1 777,7	812,0	1 205,2	4 444,2	2 142,9	2 301,3
<b>Debt instruments</b>	-1 035,5	-2 551,3	-48,4	-485,2	-499,7	-1 518,0	-848,6	-242,9	-605,7
Direct investor in direct investment enterprises	2 300,1	91,3	253,9	-76,4	258,4	-344,6	920,8	-21,5	942,3
Direct investment enterprises in direct investor (reverse investment)	-417,6	-89,1	392,1	50,2	-306,8	-224,6	193,3	279,2	-85,9
Between fellow enterprises	-2 918,0	-2 553,5	-694,4	-459,0	-451,3	-948,8	-1 962,7	-500,6	-1 462,1
<b>Portfolio investment</b>	<b>-5 398,3</b>	<b>2 632,9</b>	<b>1 642,6</b>	<b>374,0</b>	<b>1 028,3</b>	<b>-412,0</b>	<b>4 219,7</b>	<b>3 286,0</b>	<b>933,6</b>
<b>Net acquisition of financial assets</b>	<b>-3 246,9</b>	<b>-997,7</b>	<b>124,8</b>	<b>-738,5</b>	<b>-1 303,9</b>	<b>919,9</b>	<b>3 094,1</b>	<b>2 631,4</b>	<b>462,7</b>
<b>Equity and investment fund shares</b>	1 216,2	-84,6	-264,2	-8,6	145,3	42,9	-62,1	-26,1	-36,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-0,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	850,6	-24,8	11,5	-92,9	-1,1	57,8	-66,1	-69,7	3,6
Other sectors	366,0	-59,8	-275,7	84,3	146,4	-14,8	4,0	43,7	-39,6
Other financial corporations	33,0	88,7	21,3	-29,5	97,4	-0,4	-3,3	-9,2	5,9
Nonfinancial corporations, households, and NPISHs	333,0	-148,5	-297,0	113,8	49,0	-14,4	7,3	52,9	-45,5
<b>Debt securities</b>	<b>-4 463,2</b>	<b>-913,1</b>	<b>389,0</b>	<b>-729,8</b>	<b>-1 449,2</b>	<b>877,0</b>	<b>3 156,2</b>	<b>2 657,5</b>	<b>498,7</b>
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	872,6	-91,9	-37,9	-125,4	-8,2	79,6	174,8	110,7	64,1

	2017	2018	2018				2019 1st half	2019	
			I	II	III	IV		I	II
Short-term	634,4	-291,1	-121,2	-197,0	-19,3	46,3	218,2	197,4	20,8
Long-term	238,2	199,2	83,3	71,5	11,1	33,3	-43,4	-86,7	43,3
General government	-6 654,4	-829,6	-391,6	72,5	-2 203,9	1 693,4	1 006,1	931,6	74,5
Short-term	-3 718,2	-4 335,2	-587,2	635,9	-1 444,2	-2 939,7	-297,1	398,1	-695,3
Long-term	-2 936,3	3 505,7	195,7	-563,4	-759,8	4 633,1	1 303,2	533,4	769,8
Other sectors	1 318,7	8,4	818,5	-676,9	762,9	-896,0	1 975,3	1 615,2	360,1
Short-term	1 499,2	-621,9	-93,9	-986,5	531,6	-73,1	1 651,6	1 500,5	151,1
Long-term	-180,5	630,3	912,4	309,6	231,3	-822,9	323,7	114,8	208,9
Other financial corporations	1 224,3	79,2	839,6	-670,8	830,7	-920,3	951,2	764,3	186,9
Short-term	1 402,5	-524,0	-64,4	-937,0	553,9	-76,5	641,0	658,6	-17,7
Long-term	-178,2	603,3	904,0	266,3	276,8	-843,8	310,2	105,6	204,6
Nonfinancial corporations, households, and NPISHs									
Short-term	94,4	-70,8	-21,1	-6,2	-67,8	24,3	1 024,1	851,0	173,1
Long-term	96,6	-97,9	-29,5	-49,4	-22,3	3,4	1 010,6	841,8	168,8
Long-term	-2,3	27,1	8,4	43,3	-45,5	20,9	13,5	9,1	4,3
<b>Net incurrence of liabilities</b>	<b>2 151,4</b>	<b>-3 630,6</b>	<b>-1 517,8</b>	<b>-1 112,5</b>	<b>-2 332,2</b>	<b>1 331,9</b>	<b>-1 125,6</b>	<b>-654,6</b>	<b>-471,0</b>
<b>Equity and investment fund shares</b>	<b>21,9</b>	<b>-1 520,0</b>	<b>-1 708,3</b>	<b>-124,2</b>	<b>8,2</b>	<b>304,4</b>	<b>33,8</b>	<b>30,3</b>	<b>3,5</b>
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	4,5	2,2	5,4	-7,8	-0,1	4,7	4,9	4,6	0,2
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	17,4	-1 522,2	-1 713,7	-116,5	8,3	299,7	28,9	25,7	3,2
Other financial corporations	25,7	13,4	0,0	7,9	5,6	0,0	1,5	1,6	0,0
Nonfinancial corporations, households, and NPISHs	-8,2	-1 535,6	-1 713,7	-124,3	2,7	299,7	27,4	24,2	3,3
<b>Debt securities</b>	<b>2 129,5</b>	<b>-2 110,5</b>	<b>190,5</b>	<b>-988,2</b>	<b>-2 340,3</b>	<b>1 027,5</b>	<b>-1 159,4</b>	<b>-685,0</b>	<b>-474,5</b>
Central bank	207,1	-75,2	925,4	-630,2	-383,6	13,3	-16,1	165,3	-181,4
Short-term	207,1	-75,2	925,4	-630,2	-383,6	13,3	-16,1	165,3	-181,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-841,1	-166,7	-105,9	-3,9	13,8	-70,7	-258,5	-196,5	-61,9
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-841,1	-166,7	-105,9	-3,9	13,8	-70,7	-258,5	-196,5	-61,9
General government	-290,3	1,7	-652,0	-271,1	-81,0	1 005,7	196,8	95,5	101,3
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-290,3	1,7	-652,0	-271,1	-81,0	1 005,7	196,8	95,5	101,3
Other sectors	3 053,8	-1 870,4	23,1	-83,0	-1 889,6	79,2	-1 081,7	-749,3	-332,4
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	3 053,8	-1 870,4	23,1	-83,0	-1 889,6	79,2	-1 081,7	-749,3	-332,4
Other financial corporations	11,9	-506,2	16,8	-24,9	-485,6	-12,5	-1 014,8	-835,8	-179,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	11,9	-506,2	16,8	-24,9	-485,6	-12,5	-1 014,8	-835,8	-179,0
Nonfinancial corporations, households, and NPISHs									
Short-term	3 041,8	-1 364,2	6,2	-58,1	-1 404,0	91,6	-66,9	86,5	-153,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	3 041,8	-1 364,2	6,2	-58,1	-1 404,0	91,6	-66,9	86,5	-153,4
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>115,5</b>	<b>109,4</b>	<b>0,5</b>	<b>71,6</b>	<b>37,4</b>	<b>-0,2</b>	<b>-51,1</b>	<b>-38,6</b>	<b>-12,5</b>
<b>Net acquisition of financial assets</b>	<b>-31,7</b>	<b>96,2</b>	<b>57,9</b>	<b>-3,1</b>	<b>16,9</b>	<b>24,6</b>	<b>-16,9</b>	<b>-22,8</b>	<b>6,0</b>
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-20,6	66,5	57,9	-33,7	16,8	25,5	-12,3	-21,0	8,7
General government	-12,8	30,1	0,0	30,1	0,0	0,0	0,0	0,0	0,0
Other sectors	1,8	-0,3	-0,1	0,5	0,1	-0,9	-4,5	-1,8	-2,7
Other financial corporations	0,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	1,3	-0,3	-0,1	0,5	0,1	-0,9	-4,5	-1,8	-2,7
<b>Net incurrence of liabilities</b>	<b>-147,2</b>	<b>-13,2</b>	<b>57,4</b>	<b>-74,7</b>	<b>-20,6</b>	<b>24,8</b>	<b>34,2</b>	<b>15,7</b>	<b>18,5</b>
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-137,4	23,1	74,4	-68,9	-9,5	27,1	36,2	16,8	19,4
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-9,8	-36,3	-17,1	-5,8	-11,0	-2,3	-2,0	-1,0	-1,0
Other financial corporations	-0,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	-9,0	-36,3	-17,1	-5,8	-11,0	-2,3	-2,0	-1,0	-1,0
<b>Other investment</b>	<b>3 560,6</b>	<b>4 746,9</b>	<b>2 903,8</b>	<b>677,0</b>	<b>156,8</b>	<b>1 009,3</b>	<b>3 288,2</b>	<b>3 325,2</b>	<b>-37,0</b>
<b>Net acquisition of financial assets</b>	<b>4 541,1</b>	<b>3 525,3</b>	<b>2 388,5</b>	<b>1 086,8</b>	<b>271,9</b>	<b>-221,9</b>	<b>3 561,6</b>	<b>2 671,6</b>	<b>890,0</b>
<b>Other equity</b>	<b>38,8</b>	<b>36,0</b>	<b>29,9</b>	<b>0,4</b>	<b>1,6</b>	<b>4,1</b>	<b>30,0</b>	<b>27,6</b>	<b>2,4</b>
<b>Currency and deposits</b>	<b>773,0</b>	<b>-545,7</b>	<b>1 150,9</b>	<b>-1 856,9</b>	<b>20,0</b>	<b>140,3</b>	<b>660,0</b>	<b>1 123,0</b>	<b>-463,0</b>
Central banks	-49,2	-1,8	9,8	0,4	-1,2	-10,8	53,9	48,5	5,5
Short-term	-23,5	1,0	7,6	0,7	3,6	-10,8	53,9	48,5	5,5
Long-term	-25,7	-2,9	2,3	-0,3	-4,8	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-790,3	-260,8	248,6	-145,4	355,2	-719,2	1 257,3	786,2	471,1
Of which: Interbank positions	-433,8	-168,8	242,1	5,6	320,5	-736,9	1 308,8	748,9	559,9

	2017	2018	2018				2019 1st half	2019	
			I	II	III	IV		I	II
Short-term	-843,1	-200,5	246,8	-136,3	367,6	-678,6	1 246,4	780,5	465,9
Long-term	52,8	-60,3	1,8	-9,1	-12,4	-40,7	11,0	5,8	5,2
General government	-379,0	2 601,9	673,1	402,6	238,0	1 288,2	-678,2	367,4	-1 045,7
Short-term	-379,0	2 601,9	673,1	402,6	238,0	1 288,2	-678,2	367,4	-1 045,7
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	1 991,5	-2 884,9	219,3	-2 114,5	-571,9	-417,8	27,0	-79,1	106,1
Short-term	2 136,6	-2 863,5	317,5	-2 091,3	-780,7	-309,1	-15,6	104,1	-119,7
Long-term	-145,1	-21,3	-98,2	-23,3	208,8	-108,7	42,6	-183,2	225,8
Other financial corporations	834,8	109,6	-74,3	820,8	-651,5	14,6	-99,8	-266,0	166,2
Short-term	842,8	118,6	-70,3	820,8	-648,5	16,7	-99,8	-266,0	166,2
Long-term	-8,0	-9,0	-4,0	0,0	-2,9	-2,1	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	1 156,7	-2 994,5	293,6	-2 935,3	79,6	-432,4	126,8	187,0	-60,1
Short-term	1 293,8	-2 982,2	387,8	-2 912,1	-132,2	-325,8	84,2	370,1	-285,9
Long-term	-137,1	-12,3	-94,2	-23,3	211,8	-106,7	42,6	-183,2	225,8
<b>Loans</b>	33,0	-123,0	13,9	-421,3	202,5	82,0	-619,5	-70,4	-549,1
Central bank	81,8	25,2	25,3	-37,6	20,1	17,4	-499,1	-31,4	-467,7
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	81,8	25,2	25,3	-37,6	20,1	17,4	-499,1	-31,4	-467,7
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-68,5	-313,3	-47,3	-348,6	30,3	52,3	-36,7	-22,6	-14,1
Short-term	29,2	-329,4	0,9	-373,3	22,9	20,2	-13,6	-15,4	1,7
Long-term	-97,7	16,2	-48,1	24,8	7,4	32,1	-23,1	-7,2	-15,8
General government	-7,9	-6,2	-1,5	-1,6	-1,5	-1,6	-3,1	-1,5	-1,6
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-7,9	-6,2	-1,5	-1,6	-1,5	-1,6	-3,1	-1,5	-1,6
Other sectors	27,5	171,2	37,3	-33,6	153,6	13,8	-80,5	-14,9	-65,6
Short-term	189,9	21,0	-53,2	34,6	-1,1	40,7	30,0	28,1	1,9
Long-term	-162,4	150,2	90,5	-68,2	154,7	-26,9	-110,5	-43,0	-67,6
Other financial corporations	-134,1	-86,0	-1,6	-15,5	-8,3	-60,7	-54,3	-0,2	-54,1
Short-term	96,8	-93,7	-96,6	0,3	0,2	2,4	-2,1	-0,7	-1,5
Long-term	-230,9	7,7	95,1	-15,8	-8,5	-63,0	-52,2	0,4	-52,6
Nonfinancial corporations, households, and NPISHs	161,7	257,3	38,9	-18,0	161,9	74,5	-26,2	-14,7	-11,6
Short-term	93,1	114,8	43,5	34,3	-1,3	38,3	32,1	28,7	3,4
Long-term	68,5	142,5	-4,5	-52,3	163,2	36,2	-58,4	-43,4	-15,0
<b>Insurance, pension, and standardized guarantee schemes</b>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Trade credit and advances</b>	146,2	1,6	443,0	982,3	179,4	-1 603,1	442,4	538,9	-96,5
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-0,9	-23,3	7,3	-12,0	-1,6	-17,0	-10,7	5,5	-16,2
Short-term	-0,9	-18,3	7,3	-12,0	-3,1	-10,4	-12,4	3,8	-16,2
Long-term	0,0	-5,0	0,0	0,0	1,5	-6,5	1,8	1,8	0,0
Other sectors	147,1	24,9	435,8	994,2	180,9	-1 586,1	453,0	533,3	-80,3
Short-term	178,9	56,5	403,2	1 063,9	198,8	-1 609,4	528,4	527,3	1,1
Long-term	-31,8	-31,6	32,5	-69,6	-17,8	23,3	-75,4	6,0	-81,4
Other financial corporations	-57,5	-6,6	-20,2	3,5	1,3	8,8	-11,3	0,2	-11,5
Short-term	27,6	-6,9	-20,7	3,4	-4,7	15,1	-14,5	-1,4	-13,1
Long-term	-85,1	0,3	0,5	0,2	6,0	-6,4	3,2	1,6	1,6
Nonfinancial corporations, households, and NPISHs	204,6	31,4	456,0	990,7	179,6	-1 594,8	464,3	533,1	-68,8
Short-term	151,4	63,4	424,0	1 060,5	203,5	-1 624,5	542,9	528,7	14,2
Long-term	53,3	-32,0	32,0	-69,8	-23,9	29,7	-78,6	4,5	-83,1
<b>Other accounts receivable/payable</b>	3 550,1	4 156,4	750,7	2 382,4	-131,5	1 154,8	3 048,7	1 052,6	1 996,2
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0



	2017	2018	2018				2019 1st half	2019	
			I	II	III	IV		I	II
Other sectors	29,5	7,4	15,6	12,1	-37,1	16,8	36,6	18,3	18,3
Other financial corporations	29,5	7,4	15,6	12,1	-37,1	16,8	36,6	18,3	18,3
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Trade credit and advances</b>	<b>529,8</b>	<b>917,8</b>	<b>-49,3</b>	<b>463,7</b>	<b>363,3</b>	<b>140,1</b>	<b>311,7</b>	<b>-136,5</b>	<b>448,3</b>
Central bank	-1,5	0,9	1,0	0,1	0,3	-0,4	0,1	0,3	-0,2
Short-term	-1,5	0,9	1,0	0,1	0,3	-0,4	0,1	0,3	-0,2
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	7,8	4,4	-2,7	5,3	2,8	-1,0	0,6	0,9	-0,2
Short-term	7,8	4,4	-2,7	5,3	2,8	-1,0	0,6	0,9	-0,2
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	523,5	912,5	-47,6	458,3	360,3	141,5	311,0	-137,6	448,7
Short-term	677,3	763,1	-54,7	291,6	314,8	211,4	365,0	-113,6	478,6
Long-term	-153,7	149,4	7,1	166,7	45,5	-69,9	-53,9	-24,0	-30,0
Other financial corporations	-6,3	0,3	-0,8	5,7	7,5	-12,1	4,1	-6,4	10,6
Short-term	-6,2	0,1	-0,8	5,7	7,5	-12,4	6,9	-6,2	13,0
Long-term	0,0	0,2	0,0	0,0	0,0	0,2	-2,7	-0,3	-2,4
Nonfinancial corporations, households, and NPISHs	529,8	912,1	-46,8	452,6	352,7	153,7	306,9	-131,2	438,1
Short-term	683,5	763,0	-54,0	285,9	307,3	223,8	358,1	-107,5	465,6
Long-term	-153,7	149,1	7,1	166,7	45,4	-70,1	-51,2	-23,7	-27,5
<b>Other accounts receivable/payable</b>	<b>-108,4</b>	<b>97,1</b>	<b>7,6</b>	<b>72,0</b>	<b>77,0</b>	<b>-59,5</b>	<b>513,9</b>	<b>285,5</b>	<b>228,5</b>
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	13,4	92,6	14,5	19,0	67,7	-8,7	626,1	354,4	271,6
Short-term	13,4	92,6	14,5	19,0	67,7	-8,7	626,1	354,4	271,6
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-120,7	4,5	-6,9	53,0	9,2	-50,8	-112,1	-69,0	-43,1
Short-term	-72,9	10,1	-5,5	52,3	8,1	-44,8	-112,4	-74,4	-38,1
Long-term	-47,7	-5,5	-1,4	0,7	1,2	-6,0	0,3	5,4	-5,1
Other financial corporations	-78,8	-99,1	-23,4	4,6	-42,7	-37,5	-46,8	-13,1	-33,7
Short-term	-81,8	-101,4	-28,5	5,4	-42,5	-35,8	-48,3	-20,0	-28,3
Long-term	3,0	2,3	5,0	-0,8	-0,2	-1,7	1,5	6,9	-5,4
Nonfinancial corporations, households, NPISHs	-41,8	103,6	16,6	48,4	51,9	-13,3	-65,3	-55,9	-9,5
Short-term	8,9	111,5	23,0	46,9	50,6	-8,9	-64,1	-54,3	-9,8
Long-term	-50,7	-7,8	-6,4	1,5	1,4	-4,3	-1,2	-1,5	0,3
<b>Special drawing rights (Net incurrence of liabilities)</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Reserve assets</b>	<b>-1 365,5</b>	<b>-1 526,2</b>	<b>-893,6</b>	<b>-89,5</b>	<b>109,7</b>	<b>-652,8</b>	<b>-5 370,4</b>	<b>-4 466,9</b>	<b>-903,4</b>
Monetary gold	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Special drawing rights	1,0	2,5	0,7	0,5	0,6	0,6	1,5	0,7	0,7
Reserve position in the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other reserve assets	-1 366,5	-1 528,7	-894,3	-90,1	109,1	-653,5	-5 371,8	-4 467,7	-904,2
Currency and deposits	-3 767,5	1 609,8	-133,8	549,5	1 208,1	-14,0	-2 390,8	-1 906,3	-484,4
Claims on monetary authorities	-5 310,2	1 276,0	722,6	-130,7	2 087,9	-1 403,8	-370,6	-271,6	-98,9
Claims on other entities	1 542,7	333,8	-856,5	680,3	-879,8	1 389,8	-2 020,2	-1 634,7	-385,5
Securities	2 397,7	-3 130,3	-756,0	-642,4	-1 104,4	-627,6	-2 985,1	-2 569,1	-416,0
Debt securities	2 397,7	-3 170,2	-756,0	-642,4	-1 134,4	-637,5	-2 992,0	-2 574,4	-417,7
Short-term	694,7	-2 177,1	-284,5	-503,1	-654,3	-735,2	-2 232,9	-2 179,9	-53,0
Long-term	1 703,0	-993,1	-471,5	-139,2	-480,1	97,7	-759,1	-394,5	-364,6
Equity and investment fund shares	0,0	39,9	0,0	0,0	30,0	9,9	7,0	5,3	1,7
Financial derivatives	3,3	-8,2	-4,5	2,8	5,4	-11,9	4,0	7,8	-3,8
Other claims	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Net errors and omissions</b>	<b>-2 088,9</b>	<b>1 190,9</b>	<b>950,8</b>	<b>742,6</b>	<b>803,7</b>	<b>-1 306,3</b>	<b>242,0</b>	<b>-331,3</b>	<b>573,2</b>

## Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

(millions of US dollars)

	2017	2018				2019	2019		
	TOTAL	TOTAL	I	II	III	IV	1st half	I	II
Current account balance	-5 101,9	-288,9	-913,6	-556,0	-346,4	1 527,2	-1 920,1	-163,0	-1 757,1
<i>in % of GDP<sup>1</sup></i>	-3,1	-0,2	-2,5	-1,4	-0,8	2,6	-2,4	-0,4	-4,5
<i>in % of CAR<sup>1</sup></i>	-8,7	-0,4	-5,6	-3,1	-1,8	7,9	-5,6	-1,0	-9,5
Trade balance	16 727,8	25 532,0	6 082,7	6 201,0	6 273,0	6 975,3	11 361,5	6 190,4	5 171,1
<i>in % of GDP<sup>1</sup></i>	10,3	14,2	16,7	15,6	15,0	11,7	14,3	15,2	13,4
Export of goods on a balance of payments basis	47 301,0	59 778,7	13 657,8	14 679,8	15 356,0	16 085,1	28 568,0	13 327,0	15 240,9
<i>in % of GDP<sup>1</sup></i>	29,0	33,3	37,5	37,0	36,7	27,0	35,9	32,7	39,4
Import of goods on a balance of payments basis	30 573,2	34 246,7	7 575,1	8 478,8	9 083,0	9 109,8	17 206,5	7 136,6	10 069,9
<i>in % of GDP<sup>1</sup></i>	18,8	19,1	20,8	21,4	21,7	15,3	21,6	17,5	26,0
Export of goods and services	53 805,9	67 083,0	15 248,9	16 574,9	17 366,0	17 893,2	32 097,6	14 971,3	17 126,3
<i>in % of GDP<sup>1</sup></i>	33,0	37,4	41,8	41,8	41,5	30,0	40,4	36,7	44,3
Import of goods and services	40 655,9	46 224,9	10 106,7	11 415,2	12 405,0	12 298,0	22 585,6	9 730,1	12 855,6
<i>in % of GDP<sup>1</sup></i>	25,0	25,8	27,7	28,8	29,6	20,6	28,4	23,9	33,2
Foreign trade turnover	77 874,2	94 025,3	21 232,8	23 158,6	24 439,0	25 194,9	45 774,4	20 463,6	25 310,8
Foreign trade turnover (official statistics)	78 102,9	94 769,7	21 440,9	23 412,3	24 445,9	25 470,6	45 633,2	20 378,8	25 254,4
The openness of the economy (foreign trade turnover in % of GDP)	47,9	52,8					57,4		
Primary income (net)	-18 148,5	-22 065,1	-6 180,4	-5 842,0	-5 630,6	-4 412,1	-11 589,9	-5 508,2	-6 081,8
<i>in % of GDP<sup>1</sup></i>	-11,1	-12,3	-16,9	-14,7	-13,4	-7,4	-14,6	-13,5	-15,7
Secondary income (net)	-103,4	918,2	124,6	126,3	323,2	344,1	157,8	103,9	53,9
<i>in % of GDP<sup>1</sup></i>	-0,1	0,5	0,3	0,3	0,8	0,6	0,2	0,3	0,1
CAR (current account receipts)	58 342,8	72 665,4	16 431,4	17 959,1	18 869,2	19 405,7	34 450,5	16 017,6	18 432,9
CAP (current account payments)	63 444,6	72 954,3	17 345,0	18 515,1	19 215,6	17 878,5	36 370,6	16 180,6	20 190,0
Capital account balance	346,8	203,4	69,9	117,7	29,9	-14,1	47,8	37,4	10,4
Financial account (excluding reserve assets)	-5 478,4	2 631,7	1 000,8	393,8	377,4	859,7	3 740,0	4 010,0	-270,1
<i>in % of GDP<sup>1</sup></i>	-3,4	1,5	2,7	1,0	0,9	1,4	4,7	9,8	-0,7
Direct investment (net)	-3 756,1	-4 857,6	-3 546,1	-728,8	-845,1	262,4	-3 716,8	-2 562,7	-1 154,1
<i>in % of GDP<sup>1</sup></i>	-2,3	-2,7	-9,7	-1,8	-2,0	0,4	-4,7	-6,3	-3,0
Gross inflow of foreign direct investments in Kazakhstan	20 960,4	24 262,8	6 749,1	5 773,3	5 071,6	6 668,8	12 130,8	5 922,9	6 207,9
<i>in % of GDP<sup>1</sup></i>	12,9	13,5	18,5	14,6	12,1	11,2	15,3	14,5	16,0
Portfolio investment (net)	-5 398,3	2 632,9	1 642,6	374,0	1 028,3	-412,0	4 219,7	3 286,0	933,6
<i>in % of GDP<sup>1</sup></i>	-3,3	1,5	4,5	0,9	2,5	-0,7	5,3	8,1	2,4
Overall balance	1 365,5	1 526,2	893,6	89,5	-109,7	652,8	5 370,4	4 466,9	903,4
<i>in % of GDP<sup>1</sup></i>	0,8	0,9	2,5	0,2	-0,3	1,1	6,8	11,0	2,3
Reserve assets, period of end	30 996,6	30 927,0	30 648,7	30 096,1	29 977,1	30 927,0	28 222,3	27 042,1	28 222,3
<i>Reserve assets in months of import of goods and services</i>	9,1	8,0	8,7	8,3	8,0	8,0	7,2	7,1	7,2
<i>in % of GDP<sup>2</sup></i>	19,0	17,4	18,4	17,6	17,5	17,4	15,6	14,9	15,6
<i>Reserve assets in months of CAP</i>	5,9	5,1	5,5	5,2	5,0	5,1	4,6	4,5	4,6
Foreign assets of the National Fund	58 333,5	57 987,8	58 372,1	58 031,5	56 446,2	57 987,8	59 938,4	60 531,2	59 938,4
<i>National Fund in months of import of goods and services</i>	17,2	15,1	16,6	16,1	15,0	15,1	15,2	15,8	15,2
<i>in % of GDP<sup>2</sup></i>	35,8	32,6	35,1	34,0	32,9	32,6	33,1	33,3	33,1
Reserve assets + Foreign assets of the National Fund, period of end	89 330,2	88 914,8	89 020,8	88 127,6	86 423,3	88 914,8	88 160,7	87 573,4	88 160,7
<i>Reserve assets and National Fund in months of import of goods and services</i>	26,4	23,1	25,3	24,4	22,9	23,1	22,4	22,9	22,4
<i>in % of GDP<sup>2</sup></i>	54,8	27,7	53,5	51,6	50,3	27,7	48,7	48,1	48,7

	2017	2018				2019	2019	
	TOTAL	TOTAL	I	II	III	IV	1st half	I

**Reference:**

GDP in bln. tenge <sup>3</sup>	53 101,3	61 819,5	11 786,2	13 071,0	14 910,0	22 052,4	27 908,6	13 180,9	14 727,8
GDP in USD million <sup>4</sup>	162 887,4	179 337,8	36 464,8	39 637,8	41 879,6	59 628,6	79 481,1	40 779,8	38 701,3

<sup>1</sup> GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period

<sup>2</sup> For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year (according to the data of the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan) calculated at the average exchange rate for the year.

<sup>3</sup> Data of the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan. Data for 2017 and 2018 was updated and published 09 September 2019. Final data for 1 half quarter was published 30 September 2019.

<sup>4</sup> Information about GDP in USD for the calendar year is provided by the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan.

Data is updated beginning from 2012 due to revision of estimated indicators on operations of individuals and goods export based on the balance of payment methodology and revision of approaches to residency of construction and drilling companies' branches that conduct their activities on the territory of the Republic of Kazakhstan

## External trade and trade balance

External trade turnover according to the balance of payments classification (including revisions of the official statistical data) for the first half of 2019 amounted to 45.8 billion dollars (Appendix I.3), an increase of 1.4 billion dollars over the base period, including export of goods according to the balance of payments methodology increased by 230.4 million dollars to 28.6 billion dollars, and their import increased by 1.2 billion dollars to 17.2 billion dollars.

The indicator of economic openness, as the ratio of trade turnover (according to official statistics) to GDP, decreased relative to the comparable period by 1.5 percentage points (hereinafter-PP) and amounted to 57.4% (table 1). At the same time, the share of exports in GDP decreased by 2.2 percentage points, and the share of imports increased by 0.7 percentage points.

**Exports of goods** registered in official statistics amounted to 28.6 billion dollars in the reporting period, which is 461.9 million dollars lower than in the base period (table 2). The decrease in the share of mineral products in official exports by 1.3 percentage points led to a decrease in the commodity concentration of exports, the coefficient of which in the reporting half-year amounted to 74.2% compared to 75.5% in the first half of 2018 (Appendix I.4).

The value of export of grain products increased by 19.3% mainly due to the average contract prices, which increased by 17.9%. (Appendix I.5). Quantitative exports of wheat, the predominant group of cereals, decreased by 2.6% and amounted to 2.9 million tons in the reporting period.

The average world price of wheat rose from 203.9 dollars per ton in the base period to 206.6 dollars in the reporting period. The contract price of wheat exports increased by 19.3% in the reporting period to 184.2 dollars per ton.

Table 1

### Openness of the economy

(as a percentage of GDP)

	H1 2017	H1 2018	H1 2019
Export	34,2	38,2	36,0
Import	20,4	20,8	21,5
Trade turnover	54,6	58,9	57,4

Table 2

### Commodity structure of exports of the Republic of Kazakhstan

(according to official statistics)

Commodity group	H1 2018	H1 2019
<i>Value (in mln. of US dollars)</i>		
<b>All commodities</b>	<b>29 042,4</b>	<b>28 580,5</b>
Main nomenclature, including	27 515,3	26 706,0
Mineral commodities	21 439,5	20 722,9
<i>Including oil and gas condensate</i>	17 650,3	16 488,2
Ferrous metals	2 164,4	1 801,5
Nonferrous metals	2 323,2	2 394,9
Grain	602,3	718,8
Other commodities	1 527,1	1 874,5
<i>Ratio (in %)</i>		
<b>All commodities</b>	<b>100%</b>	<b>100%</b>
Main nomenclature, including	94,7%	93,4%
Mineral commodities	73,8%	72,5%
<i>Including oil and gas condensate</i>	60,8%	57,7%
Ferrous metals	7,5%	6,3%
Nonferrous metals	8,0%	8,4%
Grain	2,1%	2,5%
Other commodities	5,3%	6,6%

The decrease in average contract prices was observed for mineral products, in particular oil and gas condensate by 6.4%. Quantitative deliveries of crude oil decreased by 0.2 % (by 59.3 thousand tons) to 34.7 million tons. The average contract price of Kazakhstani oil exports decreased to 475.8 dollars per ton compared to the base period oil export price of 508.4 dollars per ton.



Reduction in the value of exports of ferrous metals by 362.9 million dollars (by 16.8%) due to a decrease in the export of rolled ferrous metals by 35.4% and ferroalloys by 8.8%. Quantitative deliveries of rolled ferrous metals decreased by 31.1%, and the contract price by 6.2% to 593.2 dollars per ton.

Exports of ferroalloys decreased due to a decrease in contract prices by 17.5% to 1177.2 dollars per ton with an increase in quantitative deliveries by 10.5%.

The group of non-ferrous metals recorded an increase in value of exports by 71.1 million dollars (by 3.1%), due to the quantitative component. In the group of non-ferrous metals, the largest value growth was recorded in zinc exports by 184.0 million dollars (by 85.5%) and copper by 28.5 million dollars (2.2%). At the same time, the export of aluminum and lead decreased by 62.4 million dollars (21.0%) and 0.2 million dollars (0.2%). Quantitative supplies of copper increased by 14.2%, lead by 79.3%, zinc by 2.4 times, and while the quantitative volumes of aluminum decreased by 12.9%.

Contract prices show a 10.5 % decline in copper, 13.9 % in aluminum, 44.3 % in lead and 22.2 % in zinc.

The global environment also shows a decline in copper prices-by 10.8%, zinc-by 16.2%, aluminum-by 17.2%, and lead-by 20%.

The geographical structure of Kazakhstan's exports is dominated by European countries, which accounted for 48% of officially registered exports (in the base period-59.5%). The second position is occupied by Asian countries (32.5%), the share of CIS countries was 16.9% (Appendix I. 4). In terms of individual countries, the leaders are Italy (14.8% of total exports), China (14.1%), Russia (9.1%) and the Netherlands (7.0%). The decline in Europe's share of total exports is due to the increase in oil and natural gas exports to China, South Korea, Turkey and India.

According to the official data of the authorized bodies, the import of goods for the reporting period amounted to 17.1 billion dollars, which is 7.9% higher than the base period (table 3). Commodity import

concentration ratio increased to 38% from 34.9% in the base period.

Table 3

### Commodity structure of imports of the Republic of Kazakhstan

(imports in CIF prices according to official statistics)

Commodity group	H1 2018	H1 2019
<i>Value (in mln. of US dollars)</i>		
<b>All commodities</b>	<b>15 810,8</b>	<b>17 052,7</b>
Consumer goods	4 170,2	4 347,1
Food products	1 665,5	1 560,9
Non-food products	2 504,7	2 786,1
Intermediate consumption of manufactured goods	5 905,6	5 609,4
Investment goods	5 430,7	6 751,7
Other goods	304,4	344,5
<i>Ratio (in %)</i>		
<b>All commodities</b>	<b>100%</b>	<b>100%</b>
Consumer goods	26,4%	25,5%
Food products	10,5%	9,2%
Non-food products	15,8%	16,3%
Intermediate consumption of manufactured goods	37,4%	32,9%
Investment goods	34,3%	39,6%
Other goods	1,9%	2,0%

In the structure of imports, the largest growth occurred in investment groups (by 1.3 billion dollars) and non-food products (by 0.3 billion dollars).

The growth of investment imports, which occupies a leading position in the share of total imports (39.6%), by 1.3 billion dollars (24.3%), was due to the expansion of production capacity in the oil and gas sector and the construction of fuel and energy complex.

The increase in investment imports is mainly due to an increase in the import of parts for electric generator sets and electric motors by 279.1 million dollars (69.6 times) to 283.2 million dollars, centrifuges - 220.6 million dollars (3.1 times) to 325.2 million dollars, steam boilers - 206.3 million dollars (21.7 times) to 216.3 million dollars, air and liquid pumps - 258.6 million dollars (2.3 times) to 454 million dollars, industrial equipment - 142.5 million dollars (3.4 times) to 201.8 million dollars

Non-food imports increased by 11.2% due to an increase in the import of passenger vehicles by 82.7 million dollars (by 27%) to 388.8 million dollars. The share of cars in non-food imports increased from 12.2% to 14.0%. Import of medicines decreased by 6.3 million dollars (1.4%) to 433.5 million dollars. The share of these products in non-food imports decreased from 17.6% to 15.6%.

Goods of intermediate industrial consumption occupy the second position in the total volume of imports with a share of 32.9%. Intermediate imports decreased by 5.0% due to a decrease in import of petroleum products by 3.6times from 489.4 million dollars to 188.6 million dollars.

In geographical structure of imports the CIS countries preserved the leadership position with the share of 42.8% of total imports in the reporting half-year, including 36.6% of imports from the Russian Federation. The second place is occupied by Asian countries-32.0%, including 16.4% accounted for China. The increase in the share of the Asian region in total imports is due to the growth of investment imports from South Korea, whose share increased from 1.7% to 7.4%. The share of imports from Europe was 18.1%.

Trade turnover with the **Euro area** countries decreased by 19.2% in the reporting period compared to the base period (to 12.9 billion dollars) due to the reduction of exports by 21.6%. With imports reduction by 5.7 %, net exports to Eurozone countries fell by 25.0 % to 8.4 billion dollars.

In trade with the **Russian Federation** reduction of imports (by 48.9 million dollars) and exports of goods (by 133.3 million dollars) the negative trade balance increased by 2.4% to 3.6 billion dollars. In the reporting period, foreign trade turnover with Russia decreased by 2.0% to 8.8 billion dollars.

**Adjustments on coverage.** Trade turnover of transactions by individuals unregistered in official statistics ("shuttle" trade) for the reporting half-year estimated at 1.1 billion dollars for the reporting half-year., including the cost of goods exported from Kazakhstan amounted to 118.7 million dollars, and imported goods - 1.0 billion

dollars. The negative balance for these transactions decreased to 846.7 million dollars, which is 2.6% below the base period (Appendix I. 3).

Based on data of the partner countries on the supply of natural gas, adjustments to the value of official imports were introduced for the reporting period in the amount of 67.0 million dollars.

According to the reported data of transport enterprises, the cost of purchasing fuel and food abroad (imports) amounted to 46.0 million dollars. Similarly, the cost of nonresidents' transportation companies in Kazakhstan (exports) estimated at 62.9 million dollars.

As a result of adjustments on coverage, on classification (adjustment from CIF import prices to FOB prices) and on the cost of goods purchased by transport organizations in ports, the **trade surplus** for the first half of 2019 amounted to 11.4 billion dollars, decreased by 7.5% compared to the base period

## Balance of international services

**Foreign trade turnover of services** for the first half of 2019 decreased by 0.5% compared to the base period of 2018 and amounted to 8.9 billion dollars. With the increase of exports of services by 1.2% and imports falling by 1.6%, **the deficit balance of international services** was 1.8 billion dollars, which is 6.7% less than the same indicator of the base period.

The most deficit item in the balance of international services is other business services, which formed at the level of base period- 2.2 billion dollars. The main positive item of the balance of services are transport services. During the reporting period, the surplus amounted to 0.8 billion dollars, a decrease of 104,7 million (11.2%).

**Exports of services** for the reporting period amounted to 3.5 billion dollars, increased by 43.4 million dollars relative to the base period. In export of services structure traditionally dominate *transport services and travel services* with 54.4% and 28.4% of total volume of export of services

respectively. Revenue for “*Transport: freight*” amounted 1.5 billion dollars, decreased insignificantly by 2.8% relative to the first half of 2018 (Table 2). At the same time, revenues of domestic transport companies for pipeline transit of gas and oil through the territory of the country took 70.2% from total value of international transport freight, decreased by 6.0% and amounted to 1.1 billion dollars.

In passenger traffic there was an increase, due to the increase in revenues of domestic air carriers. In the reporting period, compared to the base period, revenues of passenger air carriers increased by 21.2% from 161.7 million dollars to 196 million dollars. One of the reasons for the growth was the development of new popular destinations and the increase in the frequency of existing routes by national air carriers.

Revenues from tourism (travel) account for more than a quarter of exports of services. Resident’s income from foreign citizens staying in Kazakhstan decreased by 5.5% and amounted to 1.0 billion dollars.

Table 1

### Components of international services balance

(First half year of 2019 compared with that of 2018)

millions of US dollars

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	H1 2018	H1 2019		H1 2018	H1 2019	
<b>TOTAL</b>	<b>3 486,3</b>	<b>3 529,7</b>	<b>1,2%</b>	<b>5 468,1</b>	<b>5 379,2</b>	<b>-1,6%</b>
Manufacturing services on physical inputs	12,5	50,2	4 times	107,1	102,2	-4,6%
Maintenance and repair services	32,6	34,4	5,3%	206,1	158,7	-23,0%
Transport	1 932,1	1 921,0	-0,6%	999,6	1 093,1	9,4%
Tourism (travel)	1 060,0	1 001,4	-5,5%	1 258,8	1 254,1	-0,4%
Construction	7,8	27,2	3,5times	199,2	76,2	-61,7%
Insurance and pension services	41,5	39,1	-5,9%	26,5	20,7	-22,0%
Financial services	8,5	26,0	3,1 times	137,06	124,17	-9,4%
Telecommunications, computer, and information services	59,3	58,5	-1,4%	175,1	176,9	1,0%
Charges for the use of intellectual property	0,1	1,2	11 times	67,3	56,9	-15,5%
Other business services	221,5	246,1	11,1%	2 217,0	2 240,2	1,0%
Personal, cultural, and recreational services	0,3	1,5	4,7 times	22,9	21,7	-5,1%
Government services	109,9	123,2	12,1%	51,4	54,3	5,5%

Table 2

## Export and import of freight services by modes of transport

millions of US dollars

	H1 2018			H1 2019		
	Export	Import	Balance	Export	Import	Balance
<b>TOTAL</b>	<b>1566,7</b>	<b>720,9</b>	<b>845,8</b>	<b>1522,7</b>	<b>815,2</b>	<b>707,5</b>
Automobile	93,1	299,5	-206,4	109,2	328,2	-219,0
Air transport	28,7	130,9	-102,2	33,5	149,4	-115,9
Rail way	298,7	254,2	44,6	305,3	300,9	4,4
Pipeline	1137,2	2,7	1134,6	1068,8	2,9	1066,0
Sea transport	8,9	31,2	-22,3	5,9	33,8	-27,9

**Imports of services** for the reporting period amounted to 5.4 billion dollars, decreased slightly (1.6%) from the base period. The share of imports in the foreign trade turnover of Kazakhstan decreased from 61.1% in the base period to 60.4% in the reporting period.

Prevailing share in import of services took residents' expenditures for acquisition of *other business services* (41.6% from total import of services) to large extent related to the implementation of large infrastructure projects on the territory of the republic. In the structure of other business services the largest expenditures took architectural, engineering and other technical services (1.4 billion dollars or 62.2%).

Kazakhstan's spending *on travel* abroad decreased by 0.4 compared to the base period and amounted to 1.3 billion dollars.

Residents' expenditures for construction services decreased by 61.7%, due to the completion of major construction sections of large infrastructure projects on the territory of Kazakhstan, including the construction of railways and highways and the suspension of the construction of light rail with the participation of non-residents.

Non-resident transportation revenues totaled to 1.1 billion dollars, an increase of 9.4% or 93.5 million dollars from revenues from services for the carriage of goods by rail, road and air.

In external trade turnover of services, residents' incomes exceeded their expenses on transport services; insurance and pension services; and public services. At the same time, there was a decrease in the positive balance for transport services (by 104.7 million dollars or 11.2%). Increase in the

surplus of public services (by 10.4 million dollars or 17.8 %) and insurance services (3.4 million dollars or 22.5%) is due to an increase in residents' income from the sale of goods and services to foreign embassies and representative offices of international organizations located in the territory of the Republic, as well as a reduction in the costs of resident insurance companies when concluding direct insurance/reinsurance contracts with non-residents.

Deficit items of the balance of services (besides other business, construction and travel) were manufacturing services on physical inputs; repair and maintenance services; construction services; financial services; telecommunications, computer and information services; fees for the use of intellectual property; and also personal services. Residents' expenditures for these services decreased by 10.5% to 640.6 million dollars, while revenues rose by 51.5% to 171.7 million dollars.

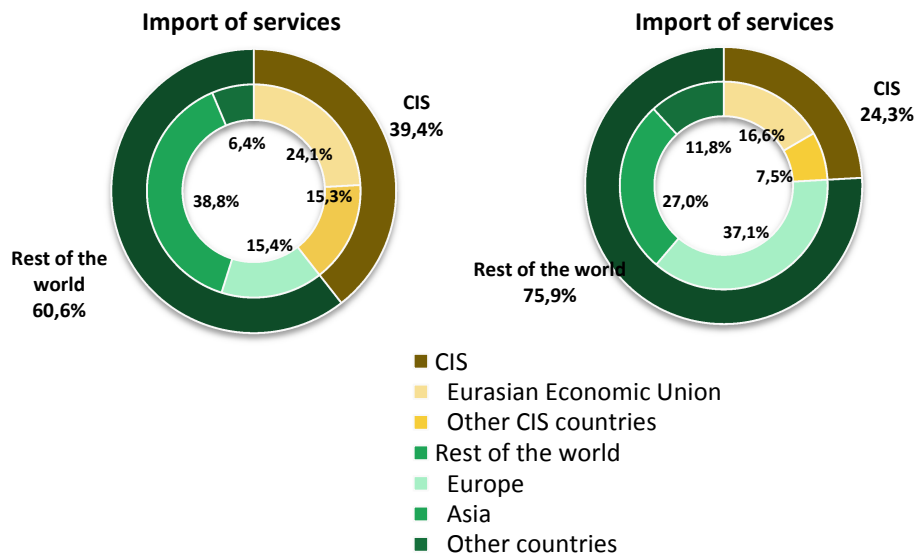
In the geographical structure of international trade of services, the CIS countries accounted for 30.2% in foreign trade turnover of services for the reporting period.

In distribution of services' exports by country, China takes the first place – 30.9% of total exports, followed by Russian Federation 20.5%. In the total import of services the leading position took South Korea (17.7%) and the Russian Federation (14.2%) (Appendix I.8).

The main consumers of Kazakh services are Asian countries, and the main suppliers of purchased services are European countries (Figure 1).

External trade in services by type and country is given in Appendix I. 9

Figure 1. Geographical structure of external trade of services of Kazakhstan in the first half of 2019



## External trade of the Republic of Kazakhstan in 2018 and the 1st half-year of 2019

	millions of US dollars													
	2018					2019			1Q19/ 1Q18 (%)	1Q19/ 4Q18 (%)	2Q19/ 2Q18 (%)	2Q19/ 1Q19 (%)	1h\y19/ 1h\y18 (%)	
	1 quarter	2 quarter	3 quarter	4 quarter	Total	1 quarter	2 quarter	H1 2019						
<b>Trade balance (net)</b>	<b>6 082,7</b>	<b>6 201,0</b>	<b>6 273,0</b>	<b>6 975,3</b>	<b>25 532,0</b>	<b>6 190,4</b>	<b>5 171,1</b>	<b>11 361,5</b>						
Official trade	6 522,0	6 709,5	6 842,9	7 378,2	27 452,7	6 298,0	5 229,7	11 527,7						
Shuttle trade	-402,7	-466,4	-575,9	-519,0	-1 963,9	-388,8	-458,0	-846,7						
<b>Exports of goods (credit)</b>	<b>13 657,8</b>	<b>14 679,8</b>	<b>15 356,0</b>	<b>16 085,1</b>	<b>59 778,7</b>	<b>13 327,0</b>	<b>15 240,9</b>	<b>28 568,0</b>	<b>97,6</b>	<b>82,9</b>	<b>103,8</b>	<b>114,4</b>	<b>100,8</b>	
General merchandise on a balance of payments basis	13 652,9	14 678,5	15 349,2	16 067,3	59 748,0	13 316,6	15 234,9	28 551,5						
Exports FOB (official statistics)*	13 981,4	15 060,9	15 644,4	16 424,4	61 111,2	13 338,4	15 242,1	28 580,5	95,4	81,2	101,2	114,3	98,4	
Adjustments based on the balance of payment methodology	-323,7	-382,4	-295,2	-357,2	-1 358,4	-21,8	-7,2	-29,0						
Shuttle trade	45,2	65,7	89,2	56,2	256,3	48,2	70,5	118,7	106,6	85,8	107,4	146,4	107,1	
Goods in ports	28,3	27,6	33,5	38,1	127,5	31,6	31,4	62,9						
Goods under processing	-49,1	-127,3	-82,4	-127,3	-386,1	-100,5	-106,9	-207,4						
Other adjustments**	-348,0	-348,5	-335,4	-324,2	-1 356,2	-1,0	-2,3	-3,3						
Net exports of goods under merchandising	1,5	-1,1	5,6	15,1	21,1	9,4	3,8	13,2						
Goods acquisition under merchandising (negative export)	-57,1	-87,2	-70,6	-73,8	-288,7	-38,6	-185,9	-224,5						
Goods sold under merchandising	<b>58,6</b>	<b>86,1</b>	<b>76,1</b>	<b>88,9</b>	<b>309,7</b>	<b>48,0</b>	<b>189,7</b>	<b>237,7</b>						
Nonmonetary gold	3,3	2,4	1,2	2,7	9,6	1,0	2,3	3,3						
<b>Imports of goods (debit)</b>	<b>7 575,1</b>	<b>8 478,8</b>	<b>9 083,0</b>	<b>9 109,8</b>	<b>34 246,7</b>	<b>7 136,6</b>	<b>10 069,9</b>	<b>17 206,5</b>	<b>94,2</b>	<b>78,3</b>	<b>118,8</b>	<b>141,1</b>	<b>107,2</b>	
General merchandise on a balance of payments basis	7 575,1	8 478,8	9 083,0	9 101,1	34 238,0	7 111,2	10 015,0	17 126,2						
Imports CIF (official statistics)*	7 459,4	8 351,4	8 801,5	9 046,2	33 658,5	7 040,4	10 012,3	17 052,7	94,4	77,8	119,9	142,2	107,9	
Adjustments based on the balance of payment methodology	115,6	127,4	281,5	54,9	579,4	70,8	2,6	73,5						
Shuttle trade	447,9	532,1	665,1	575,1	2 220,2	437,0	528,5	965,5	97,6	76,0	99,3	120,9	98,5	
Goods in ports	26,5	34,2	30,9	21,5	113,0	23,5	22,4	46,0						
Goods under processing	-34,3	-84,6	-38,2	-133,7	-290,8	-83,2	-44,7	-127,9						
Adjustments before FOB prices (freight)*	-323,9	-354,1	-376,4	-398,3	-1 452,8	-308,0	-487,1	-795,1						
corrections according to the partner country	0,00	0,00	0,00	0,00	0,00	27,85	39,11	66,96						
other adjustments	-0,53	-0,16	0,17	-9,68	-10,19	-26,25	-55,58	-81,84						
Nonmonetary gold	0,00	0,00	0,02	8,68	8,70	25,35	54,91	80,25						
<b>Foreign trade turnover</b>	<b>21 232,8</b>	<b>23 158,6</b>	<b>24 439,0</b>	<b>25 194,9</b>	<b>94 025,3</b>	<b>20 463,6</b>	<b>25 310,8</b>	<b>45 774,4</b>	<b>96,4</b>	<b>81,2</b>	<b>109,3</b>	<b>123,7</b>	<b>103,1</b>	
Official trade	21 440,9	23 412,3	24 445,9	25 470,6	94 769,7	20 378,8	25 254,4	45 633,2	95,0	80,0	107,9	123,9	101,7	
Shuttle trade	493,1	597,8	754,3	631,3	2 476,5	485,2	599,0	1 084,2	98,4	76,8	100,2	123,5	99,4	

\* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

\*\* cost of oil transportation through the territory of Eurasian economic union (EAEU) countries was excluded from statistical value of export  
Data is updated due to revision of estimated indicators on operations of individuals and goods export based on the balance of payment methodology

## Trade structure of exports and imports according to official statistics data

millions of US dollars

Name of merchandise group	1 half-year 2018							1 half-year 2019						
	export	%	import	%	trade turnover	%	net	export	%	import	%	trade turnover	%	net
<b>Coefficient of commodity concentration<sup>1</sup></b>	<b>75,5</b>		<b>34,9</b>		<b>55,2</b>			<b>74,2</b>		<b>38,0</b>		<b>51,9</b>		
Live domestic animals and production of cattle breeding	81,4	0,3	265,8	1,7	347,2	0,8	-184,4	140,1	0,5	292,8	1,7	433,0	0,9	-152,7
Vegetable products	1 106,6	3,8	588,7	3,7	1 695,3	3,8	517,8	1 216,2	4,3	481,8	2,8	1 698,0	3,7	734,4
Adiposes and oil of animal or vegetable origin	70,3	0,2	95,8	0,6	166,1	0,4	-25,5	83,1	0,3	97,3	0,6	180,4	0,4	-14,2
Products of food industry alcohol, tobacco	223,4	0,8	880,7	5,6	1 104,1	2,5	-657,2	202,4	0,7	886,1	5,2	1 088,5	2,4	-683,7
Mineral products	21 439,5	73,8	1 800,4	11,4	23 239,9	51,8	19 639,0	20 722,9	72,5	1 031,5	6,0	21 754,4	47,7	19 691,3
Products of the chemical industry	956,8	3,3	1 752,5	11,1	2 709,3	6,0	-795,7	1 094,8	3,8	1 754,9	10,3	2 849,7	6,2	-660,1
Plastics and products: caoutchouc	60,0	0,2	867,8	5,5	927,8	2,1	-807,8	66,1	0,2	921,8	5,4	987,9	2,2	-855,7
Hide, leather, fur raw and products	8,4	0,0	30,1	0,2	38,5	0,1	-21,6	5,0	0,0	42,5	0,2	47,4	0,1	-37,5
Wood and products	20,5	0,1	165,9	1,0	186,5	0,4	-145,4	29,8	0,1	171,7	1,0	201,5	0,4	-141,9
Paper	13,9	0,0	249,5	1,6	263,4	0,6	-235,6	12,4	0,0	248,5	1,5	260,8	0,6	-236,1
Textiles and textile goods	67,4	0,2	427,4	2,7	494,8	1,1	-360,1	102,6	0,4	553,5	3,2	656,1	1,4	-450,9
Footwear, hats, umbrellas and canes	4,0	0,0	128,5	0,8	132,5	0,3	-124,5	2,8	0,0	205,6	1,2	208,4	0,5	-202,9
Products of stone, gypsum, cement, asbestos	16,7	0,1	312,6	2,0	329,3	0,7	-295,9	20,6	0,1	324,8	1,9	345,3	0,8	-304,2
Precious and semiprecious stones, precious metals	261,9	0,9	23,8	0,2	285,7	0,6	238,1	259,2	0,9	110,5	0,6	369,7	0,8	148,7
Base metals and products	4 402,8	15,2	1 873,6	11,8	6 276,4	14,0	2 529,3	4 139,7	14,5	2 122,7	12,4	6 262,4	13,7	2 017,0
Machinery, equipment, mechanisms; electrotechnical equipment	223,2	0,8	3 915,0	24,8	4 138,3	9,2	-3 691,8	240,1	0,8	5 236,6	30,7	5 476,7	12,0	-4 996,5
Auto, rail, air and water transports	54,9	0,2	1 611,0	10,2	1 665,9	3,7	-1 556,1	200,9	0,7	1 709,2	10,0	1 910,1	4,2	-1 508,3
Devices, optical and photographic appliances	11,4	0,0	402,5	2,5	413,8	0,9	-391,1	18,4	0,1	396,5	2,3	414,9	0,9	-378,2
Different manufactured goods	14,9	0,1	412,6	2,6	427,4	1,0	-397,7	17,5	0,1	457,3	2,7	474,8	1,0	-439,8
Works of art; antiques	0,5	0,0	0,4	0,0	0,9	0,0	0,1	0,0	0,0	0,2	0,0	0,2	0,0	-0,2
Mixed cargo	3,9	0,0	6,2	0,0	10,0	0,0	-2,3	6,1	0,0	6,9	0,0	13,0	0,0	-0,8
<b>Total</b>	<b>29 042,4</b>	<b>100,0</b>	<b>15 810,8</b>	<b>100,0</b>	<b>44 853,2</b>	<b>100,0</b>	<b>13 231,5</b>	<b>28 580,5</b>	<b>100,0</b>	<b>17 052,7</b>	<b>100,0</b>	<b>45 633,2</b>	<b>100,0</b>	<b>11 527,7</b>

<sup>1</sup>Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume

Increase of coefficient means the growth of share of certain group of goods in total.

**Analysis of price and quantity of supplies for export of certain goods  
according to official statistics data**

Code	Name of commodity group	january-june 2019	january-june 2019	january-june 2019	Increase (+)/ decrease (-) of exports in 1 half- year 2019 compared to 1 half-year 2018	including	
		Value (millions of US dollars)				due to price change	due to quantity change
		n1*p1	n1*p0	n0*p0			
		A	B	C		A-C	A-B
<b>Total export</b>		<b>28 580,5</b>	<b>29 042,4</b>	<b>29 042,4</b>	<b>-461,9</b>		
Basic export nomenclature							
0201-0208	Meat and by-products	26,3	25,9	14,9	11,4	0,4	11,0
10	Grain sorghum	718,8	609,3	602,3	116,4	109,5	6,9
1101	Wheat or meslin flour	158,9	138,4	209,4	-50,5	20,5	-71,0
2601	Iron ores & concentrates	315,4	261,0	229,1	86,2	54,4	31,9
2610	Chromium ores and concentrates	64,0	87,1	97,8	-33,8	-23,0	-10,7
2701	Coal	208,5	167,4	170,6	37,9	41,2	-3,3
2709	Crude petroleum oils	16 488,2	17 620,1	17 650,3	-1162,1	-1131,9	-30,2
2710	Petroleum oils, not crude	570,2	572,0	733,6	-163,3	-1,8	-161,5
271121000	Natural gas in gaseous state	1 352,9	984,1	935,7	417,2	368,8	48,4
280470	Phosphorus	112,1	109,9	94,9	17,2	2,3	15,0
281820	Aluminium oxide	95,4	116,8	166,9	-71,5	-21,4	-50,1
Radioactive chemical elements and radioactive isotopes							
2844	Radioactive chemical elements and radioactive isotopes	603,9	571,1	443,9	160,0	32,8	127,2
5201	Cotton	52,7	55,5	32,9	19,9	-2,8	22,7
7106	Silver	196,7	48,0	227,5	-30,9	148,7	-179,6
7108	Gold	3,3	8,9	5,7	-2,4	-5,7	3,3
7202	Ferroalloys	992,2	1 202,4	1 087,9	-95,7	-210,2	114,5
7208-7212	Rolled ferrous metals	517,5	551,8	800,6	-283,0	-34,3	-248,7
7403	Refined copper and alloys	1 310,7	1 464,2	1 282,2	28,5	-153,5	182,1
7601	Raw aluminium	234,4	268,3	296,8	-62,4	-33,9	-28,5
7801	Unwrought lead	90,5	162,5	90,6	-0,2	-72,0	71,8
7901	Raw zinc	399,4	513,4	215,3	184,0	-114,0	298,1
8108	Titanium and products from it	83,9	98,9	67,6	16,2	-15,0	31,3

Where:

n0	export volume in 1 half-year 2018
n1	export volume in 1 half-year 2019
p0	weighted average contract price in 1 half-year 2018
p1	weighted average contract price in 1 half-year 2019
n1*p0	value of exports in 1 half-year 2019 at prices of 1 half-year 2018



## Geographical structure of foreign trade according to official statistics data

millions of US dollars

	1 half-year 2018						1 half-year 2019					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
<b>TOTAL</b>	<b>29 042,4</b>	<b>100,0</b>	<b>15 810,8</b>	<b>100,0</b>	<b>44 853,2</b>	<b>100,0</b>	<b>28 580,5</b>	<b>100,0</b>	<b>17 052,7</b>	<b>100,0</b>	<b>45 633,2</b>	<b>100,0</b>
<b>CIS</b>	<b>4 685,6</b>	<b>16,1</b>	<b>7 657,8</b>	<b>48,4</b>	<b>12 343,4</b>	<b>27,5</b>	<b>4 843,7</b>	<b>16,9</b>	<b>7 306,3</b>	<b>42,8</b>	<b>12 150,0</b>	<b>26,6</b>
<i>including:</i>												
Armenia	3,1	0,0	4,3	0,0	7,4	0,0	3,3	0,0	2,6	0,0	6,0	0,0
Belarus	60,6	0,2	295,4	1,9	356,0	0,8	49,8	0,2	295,0	1,7	344,8	0,8
Kyrgyzstan	321,9	1,1	126,9	0,8	448,8	1,0	269,2	0,9	120,3	0,7	389,4	0,9
Russia	2 723,6	9,4	6 283,3	39,7	9 006,9	20,1	2 590,3	9,1	6 234,3	36,6	8 824,7	19,3
Tajikistan	244,6	0,8	164,2	1,0	408,9	0,9	303,0	1,1	93,9	0,6	396,9	0,9
Uzbekistan	806,6	2,8	562,9	3,6	1 369,6	3,1	994,2	3,5	367,1	2,2	1 361,2	3,0
Ukraine	395,4	1,4	185,7	1,2	581,1	1,3	462,1	1,6	167,1	1,0	629,1	1,4
<b>Eurasian Economic Union</b>	<b>3 109,1</b>	<b>10,7</b>	<b>6 710,0</b>	<b>42,4</b>	<b>9 819,1</b>	<b>21,9</b>	<b>2 912,6</b>	<b>10,2</b>	<b>6 652,2</b>	<b>39,0</b>	<b>9 564,8</b>	<b>21,0</b>
<b>REST OF THE WORLD</b>	<b>24 356,8</b>	<b>83,9</b>	<b>8 153,0</b>	<b>51,6</b>	<b>32 509,8</b>	<b>72,5</b>	<b>23 736,8</b>	<b>83,1</b>	<b>9 746,4</b>	<b>57,2</b>	<b>33 483,2</b>	<b>73,4</b>
<b>EUROPE</b>	<b>17 266,6</b>	<b>59,5</b>	<b>3 186,2</b>	<b>20,2</b>	<b>20 452,9</b>	<b>45,6</b>	<b>13 729,9</b>	<b>48,0</b>	<b>3 090,8</b>	<b>18,1</b>	<b>16 820,7</b>	<b>36,9</b>
<b>Euro zone</b>	<b>13 548,5</b>	<b>46,7</b>	<b>2 384,4</b>	<b>15,1</b>	<b>15 932,9</b>	<b>35,5</b>	<b>10 626,6</b>	<b>37,2</b>	<b>2 248,2</b>	<b>13,2</b>	<b>12 874,8</b>	<b>28,2</b>
<i>including:</i>												
Germany	259,7	0,9	919,3	5,8	1 178,9	2,6	151,7	0,5	618,1	3,6	769,8	1,7
Greece	587,6	2,0	11,4	0,1	599,0	1,3	686,4	2,4	8,4	0,0	694,9	1,5
Spain	1 144,5	3,9	87,3	0,6	1 231,8	2,7	1 063,0	3,7	86,4	0,5	1 149,4	2,5
Italy	5 461,9	18,8	470,1	3,0	5 932,1	13,2	4 239,6	14,8	771,2	4,5	5 010,8	11,0
Lithuania	378,9	1,3	31,9	0,2	410,8	0,9	138,7	0,5	28,7	0,2	167,4	0,4
Netherlands	3 318,2	11,4	164,3	1,0	3 482,4	7,8	2 001,5	7,0	99,5	0,6	2 100,9	4,6
Finland	37,1	0,1	63,7	0,4	100,8	0,2	33,9	0,1	81,3	0,5	115,3	0,3
France	1 964,1	6,8	287,3	1,8	2 251,3	5,0	1 980,4	6,9	272,1	1,6	2 252,5	4,9
<b>Countries outside the euro zone</b>	<b>3 718,1</b>	<b>12,8</b>	<b>801,8</b>	<b>5,1</b>	<b>4 519,9</b>	<b>10,1</b>	<b>3 103,4</b>	<b>10,9</b>	<b>842,6</b>	<b>4,9</b>	<b>3 946,0</b>	<b>8,6</b>
<i>including:</i>												
Bulgaria	135,4	0,5	12,5	0,1	147,9	0,3	196,6	0,7	24,5	0,1	221,1	0,5
United Kingdom	404,7	1,4	218,3	1,4	623,0	1,4	315,9	1,1	223,2	1,3	539,1	1,2
Hungary	19,4	0,1	57,5	0,4	76,9	0,2	6,0	0,0	42,4	0,2	48,3	0,1
Poland	413,4	1,4	134,9	0,9	548,2	1,2	221,9	0,8	169,1	1,0	391,0	0,9
Romania	837,8	2,9	99,7	0,6	937,5	2,1	848,6	3,0	36,8	0,2	885,4	1,9
Czech Republic	37,9	0,1	89,0	0,6	126,9	0,3	38,0	0,1	141,6	0,8	179,5	0,4
Sweden	140,2	0,5	73,2	0,5	213,4	0,5	97,4	0,3	71,9	0,4	169,3	0,4
Croatia	181,1	0,6	4,0	0,0	185,1	0,4	109,2	0,4	3,7	0,0	112,9	0,2
Switzerland	1 562,3	5,4	63,1	0,4	1 625,4	3,6	1 246,7	4,4	61,8	0,4	1 308,5	2,9
<b>Asia</b>	<b>6 674,4</b>	<b>23,0</b>	<b>3 956,7</b>	<b>25,0</b>	<b>10 631,1</b>	<b>23,7</b>	<b>9 297,3</b>	<b>32,5</b>	<b>5 450,0</b>	<b>32,0</b>	<b>14 747,2</b>	<b>32,3</b>
<i>including:</i>												
Afghanistan	241,3	0,8	1,9	0,0	243,2	0,5	187,1	0,7	1,8	0,0	188,9	0,4
Vietnam	71,5	0,2	134,8	0,9	206,3	0,5	70,2	0,2	141,8	0,8	212,0	0,5
India	287,5	1,0	125,3	0,8	412,8	0,9	622,8	2,2	135,9	0,8	758,8	1,7
Iran	228,8	0,8	50,7	0,3	279,5	0,6	167,0	0,6	40,9	0,2	208,0	0,5
China	2 750,9	9,5	2 477,7	15,7	5 228,6	11,7	4 040,0	14,1	2 795,7	16,4	6 835,7	15,0
The Republic of Korea	1 130,3	3,9	274,7	1,7	1 405,0	3,1	1 431,2	5,0	1 253,5	7,4	2 684,7	5,9
UAE	237,1	0,8	39,5	0,2	276,6	0,6	240,9	0,8	50,4	0,3	291,3	0,6
Turkey	494,8	1,7	325,0	2,1	819,8	1,8	1 169,1	4,1	365,8	2,1	1 534,9	3,4
Japan	600,0	2,1	248,8	1,6	848,7	1,9	473,3	1,7	335,6	2,0	808,9	1,8
<b>OTHER COUNTRIES</b>	<b>415,7</b>	<b>1,4</b>	<b>1 010,1</b>	<b>6,4</b>	<b>1 425,9</b>	<b>3,2</b>	<b>709,6</b>	<b>2,5</b>	<b>1 205,7</b>	<b>7,1</b>	<b>1 915,3</b>	<b>4,2</b>
<i>including:</i>												
Brazil	20,7	0,1	47,8	0,3	68,5	0,2	28,0	0,1	150,8	0,9	178,8	0,4
Canada	44,3	0,2	53,1	0,3	97,3	0,2	69,2	0,2	132,6	0,8	201,8	0,4
USA	172,4	0,6	693,5	4,4	865,9	1,9	439,1	1,5	703,6	4,1	1 142,7	2,5

**Balance of international services of the Republic of Kazakhstan  
in extended classification for the 1st half of 2018-2019**

*millions of US dollars*

	H1 2018	H1 2019		
		Export	Import	Balance
<b>Services balance, total</b>	-1 981,77	-1 849,51	-949,19	-900,32
<b>Services exports</b>	3 486,29	3 529,66	1 644,29	1 885,37
<b>Manufacturing services on physical inputs owned by others</b>	12,49	50,23	29,10	21,12
<b>Maintenance and repair services n.i.e.</b>	32,65	34,38	17,17	17,21
<b>Transport</b>	1 932,15	1 920,99	941,94	979,05
Passenger	182,77	213,78	98,30	115,49
Freight	1 566,72	1 522,69	749,84	772,85
Other	177,46	177,27	88,66	88,60
Sea transport	14,39	11,24	4,02	7,22
Passenger	0,00	0,86	0,00	0,86
Freight	8,92	5,87	1,91	3,96
Other	5,47	4,51	2,11	2,40
Air transport	288,37	340,22	165,02	175,21
Passenger	161,72	196,01	90,52	105,49
Freight	28,70	33,50	16,72	16,78
Other	97,94	110,72	57,78	52,94
Other modes of transport	1 624,19	1 562,27	767,76	794,51
Passenger	21,04	16,92	7,78	9,14
Freight	1 529,10	1 483,32	731,21	752,12
Other	74,04	62,03	28,78	33,25
<i>Extended classification of other modes of transport</i>				
Railway	378,81	373,56	188,25	185,31
Passenger	16,07	13,50	6,11	7,38
Freight	298,74	305,31	157,47	147,84
Other	64,00	54,75	24,67	30,08
Pipeline	1 137,24	1 068,85	519,42	549,43
Freight	1 137,24	1 068,85	519,42	549,43
Other	0,00	0,00	0,00	0,00
Motor transport	107,14	119,87	60,09	59,78
Passenger	4,97	3,42	1,66	1,76
Freight	93,12	109,16	54,32	54,84
Other	9,04	7,28	4,11	3,17
Postal and courier services	5,20	7,25	5,14	2,11
<b>Travel</b>	1 059,99	1 001,40	424,32	577,08
Business	159,75	167,51	76,97	90,54
Personal	900,24	833,89	347,35	486,54
Health-related	0,33	0,58	0,16	0,42
Education-related	5,44	6,50	4,24	2,26
Other	894,47	826,81	342,94	483,86
<b>Construction</b>	7,84	27,22	11,57	15,64
Construction abroad	0,00	0,00	0,00	0,00
Construction in Kazakhstan	7,84	27,22	11,57	15,64
<b>Insurance and pension services</b>	41,55	39,08	20,47	18,60
Direct insurance	28,11	26,40	16,63	9,77
Reinsurance	11,81	11,04	3,22	7,82
Auxiliary insurance services	1,62	1,64	0,63	1,01
<b>Financial services</b>	8,50	25,98	5,65	20,33
<b>Charges for the use of intellectual property n.i.e.</b>	0,11	1,20	0,24	0,96
<b>Telecommunications, computer, and information services</b>	59,34	58,49	25,33	33,16
Telecommunications services	50,84	48,82	21,50	27,32
Computer services	7,75	7,47	2,89	4,57
Information services	0,75	2,21	0,94	1,27
<b>Other business services</b>	221,49	246,06	112,37	133,69
Research and development services	1,45	2,72	1,47	1,25
Professional and management consulting services	56,73	59,92	24,52	35,40
legal	7,54	8,09	3,58	4,51
accounting, auditing	9,98	9,62	3,27	6,34
business and management consulting services	14,67	13,92	5,30	8,62
advertising, market research polling	24,54	28,29	12,36	15,92
Technical, trade-related, and other business services	163,31	183,42	86,38	97,04
architectural, engineering and other technical services	22,98	23,65	6,83	16,82
waste treatment and depollution	0,00	0,00	0,00	0,00
agricultural, mining services	0,00	0,19	0,16	0,04
operational leasing of equipment without personnel	105,66	107,16	54,57	52,59
trade-related services	7,05	9,75	5,03	4,72
other business services	27,62	42,67	19,80	22,87
<b>Personal, cultural, and recreational services</b>	0,31	1,47	0,97	0,50
Audiovisual and related services	0,10	0,01	0,00	0,00
Other personal, cultural, and recreational services	0,21	1,46	0,96	0,50
<b>Government goods and services n.i.e.</b>	109,89	123,17	55,15	68,02
<b>Services imports</b>	5 468,06	5 379,17	2 593,48	2 785,69
<b>Manufacturing services on physical inputs owned by others</b>	107,13	102,23	53,90	48,32
<b>Maintenance and repair services n.i.e.</b>	206,11	158,75	79,46	79,29
<b>Transport</b>	999,58	1 093,08	461,31	631,77
Passenger	77,71	73,68	37,93	35,75
Freight	720,88	815,19	325,13	490,07
Other	195,65	199,93	95,83	104,10
Sea transport	32,30	34,80	13,41	21,40
Passenger	0,00	0,00	0,00	0,00
Freight	31,25	33,82	12,96	20,86
Other	1,06	0,98	0,44	0,54
Air transport	260,58	254,48	113,32	141,15

	H1 2018	H1 2019		
		Export	Import	Balance
Passenger	61,36	61,66	32,65	29,01
Freight	130,95	149,44	59,05	90,39
Other	68,28	43,38	21,62	21,75
<b>Other modes of transport</b>	<b>701,36</b>	<b>799,53</b>	<b>332,16</b>	<b>467,37</b>
Passenger	16,35	12,02	5,28	6,74
Freight	558,69	631,94	253,12	378,82
Other	126,32	155,57	73,77	81,81
<i>Extended classification of other modes of transport</i>				
Railway	287,69	350,61	134,62	215,99
Passenger	4,10	4,61	1,72	2,89
Freight	254,19	300,90	115,75	185,16
Other	29,40	45,10	17,15	27,95
Pipeline	2,67	2,88	2,17	0,71
Freight	2,67	2,88	2,17	0,71
Other	0,00	0,00	0,00	0,00
Motor transport	401,56	446,04	195,38	250,67
Passenger	7,11	7,41	3,55	3,86
Freight	299,53	328,16	135,21	192,95
Other	94,92	110,48	56,62	53,86
Postal and courier services	5,33	4,27	2,41	1,86
<b>Travel</b>	<b>1 258,80</b>	<b>1 254,10</b>	<b>569,54</b>	<b>684,57</b>
Business	67,57	64,76	30,67	34,09
Personal	1 191,23	1 189,34	538,87	650,48
Health-related	7,20	6,85	3,54	3,31
Education-related	63,02	68,14	28,98	39,16
Other	1 121,01	1 114,35	506,34	608,01
<b>Construction</b>	<b>199,16</b>	<b>76,20</b>	<b>18,05</b>	<b>58,15</b>
Construction abroad	0,00	0,00	0,00	0,00
Construction in Kazakhstan	199,16	76,20	18,05	58,15
<b>Insurance and pension services</b>	<b>26,52</b>	<b>20,68</b>	<b>10,06</b>	<b>10,62</b>
Direct insurance	0,14	0,14	0,06	0,08
Reinsurance	20,79	15,97	8,19	7,78
Auxiliary insurance services	5,60	4,56	1,80	2,76
<b>Financial services</b>	<b>137,06</b>	<b>124,17</b>	<b>60,43</b>	<b>63,74</b>
<b>Charges for the use of intellectual property n.i.e.</b>	<b>67,30</b>	<b>56,87</b>	<b>26,30</b>	<b>30,57</b>
<b>Telecommunications, computer, and information services</b>	<b>175,09</b>	<b>176,86</b>	<b>99,58</b>	<b>77,28</b>
Telecommunications services	51,69	52,05	24,09	27,96
Computer services	65,43	69,62	35,98	33,64
Information services	57,97	55,19	39,50	15,68
<b>Other business services</b>	<b>2 216,98</b>	<b>2 240,21</b>	<b>1 180,34</b>	<b>1 059,87</b>
Research and development services	4,05	4,84	1,65	3,19
Professional and management consulting services	682,36	576,49	319,90	256,58
legal	27,24	43,99	22,66	21,33
accounting, auditing	10,75	7,07	3,56	3,51
business and management consulting services	625,25	509,06	286,85	222,21
advertising, market research polling	19,12	16,37	6,83	9,54
Technical, trade-related, and other business services	1 530,57	1 658,88	858,79	800,10
architectural, engineering and other technical services	1 315,14	1 394,52	748,01	646,51
waste treatment and depollution	0,10	0,12	0,00	0,12
agricultural, mining services	0,91	0,76	0,37	0,39
operational leasing of equipment without personnel	129,78	133,39	60,68	72,72
trade-related services	2,82	11,27	1,83	9,44
other business services	81,82	118,82	47,90	70,93
<b>Personal, cultural, and recreational services</b>	<b>22,90</b>	<b>21,73</b>	<b>12,47</b>	<b>9,25</b>
Audiovisual and related services	18,46	17,94	10,01	7,93
Other personal, cultural, and recreational services	4,44	3,78	2,46	1,32
<b>Government goods and services n.i.e.</b>	<b>51,45</b>	<b>54,30</b>	<b>22,04</b>	<b>32,26</b>

## Geographical structure of the external trade in services

millions of US dollars

	2018 H1				2019 H1			
	export	%	import	%	export	%	import	%
<b>TOTAL</b>	<b>3 486,3</b>	<b>100,0</b>	<b>5 468,1</b>	<b>100,0</b>	<b>3 529,7</b>	<b>100,0</b>	<b>5 379,2</b>	<b>100,0</b>
<b>CIS</b>	<b>1 458,5</b>	<b>41,8</b>	<b>1 713,0</b>	<b>31,3</b>	<b>1 392,2</b>	<b>39,4</b>	<b>1 297,0</b>	<b>24,1</b>
of which:								
Armenia	3,6	0,1	1,4	0,0	5,7	0,2	1,4	0,0
Belarus	17,6	0,5	27,8	0,5	22,5	0,6	30,4	0,6
Kyrgyzstan	57,0	1,6	90,4	1,7	97,7	2,8	98,1	1,8
Russia	779,5	22,4	851,9	15,6	724,8	20,5	764,4	14,2
Tajikistan	49,5	1,4	14,0	0,3	78,2	2,2	9,3	0,2
Ukraine	32,1	0,9	28,3	0,5	22,7	0,6	25,1	0,5
Uzbekistan	450,9	12,9	147,7	2,7	365,4	10,4	143,8	2,7
EURASIAN ECONOMIC UNION*	857,7	24,6	971,5	17,8	850,7	24,1	894,2	16,6
REST OF THE WORLD	2 027,8	58,2	3 755,0	68,7	2 137,5	60,6	4 082,2	75,9
<b>EUROPE</b>	<b>417,8</b>	<b>12,0</b>	<b>2 120,1</b>	<b>38,8</b>	<b>544,6</b>	<b>15,4</b>	<b>1 997,3</b>	<b>37,1</b>
Eurozone	179,1	5,1	903,9	16,5	211,6	6,0	743,7	13,8
of which:								
Austria	6,8	0,2	18,1	0,3	5,8	0,2	15,0	0,3
Germany	58,7	1,7	189,9	3,5	76,8	2,2	160,2	3,0
Italy	10,4	0,3	231,7	4,2	12,6	0,4	192,3	3,6
Netherlands	32,0	0,9	229,1	4,2	38,1	1,1	178,4	3,3
France	15,8	0,5	112,3	2,1	21,0	0,6	89,1	1,7
Countries outside of eurozone	238,6	6,8	1 216,2	22,2	333,0	9,4	1 253,5	23,3
of which:								
United Kingdom	39,7	1,1	840,1	15,4	49,4	1,4	480,5	8,9
Poland	22,7	0,7	18,1	0,3	14,4	0,4	18,6	0,3
Switzerland	49,8	1,4	39,5	0,7	90,1	2,6	34,1	0,6
Czech republic	4,9	0,1	13,9	0,3	5,8	0,2	22,2	0,4
<b>ASIA</b>	<b>1 371,3</b>	<b>39,3</b>	<b>936,0</b>	<b>17,1</b>	<b>1 368,7</b>	<b>38,8</b>	<b>1 449,9</b>	<b>27,0</b>
of which:								
China	1 145,5	32,9	413,5	7,6	1 091,4	30,9	148,7	2,8
Republic of Korea (South)	26,1	0,7	315,4	5,8	37,9	1,1	951,3	17,7
Turkey	46,0	1,3	166,3	3,0	66,4	1,9	140,3	2,6
Japan	9,1	0,3	26,3	0,5	16,0	0,5	25,0	0,5

**External trade in services of the Republic of Kazakhstan by types of services for the following countries for the first half of 2018-2019**

*thousands of US dollars*

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
<b>TOTAL</b>	<b>3 486 288,5</b>	<b>3 529 658,7</b>	<b>5 468 062,8</b>	<b>5 379 168,7</b>
<b>Manufacturing services on physical inputs owned by others</b>	<b>12 485,1</b>	<b>50 226,2</b>	<b>107 128,6</b>	<b>102 226,8</b>
GERMANY	0,0	0,0	4,0	0,0
ITALY	0,0	0,0	0,0	653,1
CANADA	0,0	0,0	0,0	89,2
CHINA	1 691,5	1 281,2	0,0	0,0
KYRGHYZSTAN	158,8	2 402,1	0,0	0,0
UNATED ARAB EMIRATES	0,0	0,0	27,0	0,0
POLAND	0,0	9,9	0,0	0,0
RUSSIA	2 024,9	3 355,3	107 097,6	100 998,7
UNITED STATE OF AMERICA	2 499,0	4 315,2	0,0	20,0
FRANCE	228,6	114,8	0,0	465,8
CZECH REPUBLIC	1,0	0,0	0,0	0,0
SWITZERLAND	5 380,0	38 054,0	0,0	0,0
JAPAN	501,2	693,8	0,0	0,0
<b>Maintenance and repair services n.i.e.</b>	<b>32 645,8</b>	<b>34 380,4</b>	<b>206 111,1</b>	<b>158 746,9</b>
AUSTRALIA	0,0	0,0	224,0	589,0
AUSTRIA	0,0	0,0	0,0	8,0
AZERBAIJAN	2,9	50,1	26,2	675,3
ARMENIA	0,0	4,0	52,8	36,0
ARUBA	44,0	87,0	1,0	1,0
BELARUS	86,5	8,1	109,9	1 678,1
BELGIUM	22,0	0,0	667,0	362,0
BULGARIA	0,0	0,0	14,6	9,9
HUNGARY	0,0	0,0	9,4	6,0
BRITISH VIRGIN ISLANDS	1 997,0	1 327,5	0,0	0,0
VIRGIN ISLANDS OF THE US	84,0	0,0	0,0	0,0
VIETNAM	0,0	0,0	72,0	0,0
GERMANY	941,4	2 289,9	3 697,1	9 919,5
HONG KONG	7,4	51,0	0,0	26,0
GREECE	0,0	2,0	4,8	6,6
GEORGIA	0,0	1,0	534,7	523,4
DENMARK	0,0	0,0	60,0	399,6
EGYPT	0,0	0,0	0,0	5,6
ISRAEL	0,0	0,0	7,0	0,0
INDIA	0,0	0,0	26,0	3,0
JORDAN	0,0	0,0	274,8	0,0
IRELAND	0,0	0,0	1,2	0,0
SPAIN	0,0	14,0	22 493,1	12 452,7
ITALY	919,8	5,7	11 012,3	8 902,2
CANADA	290,3	0,0	206,0	976,4
QATAR	0,0	0,1	0,0	0,0
CYPRUS	2,6	3,0	0,0	0,0
CHINA	159,6	132,0	10 734,5	2 899,2
KYRGHYZSTAN	294,3	784,5	134,0	146,5
LATVIA	3,3	10,1	485,1	349,2
LITHUANIA	1,8	2,0	499,0	239,7
MAURITIUS	0,0	0,0	0,0	7,5
MALAYSIA	0,0	0,0	35,0	0,0
MONGOLIA	1 095,6	0,0	9,7	0,0
NETHERLANDS	3 692,0	4 127,2	3 755,5	499,0
NORWAY	67,0	0,0	3,0	29,0
UNATED ARAB EMIRATES	205,0	923,6	1 802,3	830,4
ISLE OF MAN	0,0	0,0	0,0	5,0
POLAND	79,3	27,3	2 720,0	36,7
SOUTH KOREA	120,0	30,3	3 298,0	1 976,0
MOLDOVA	0,0	0,0	0,0	13,0
RUSSIA	19 627,3	14 331,6	31 782,5	20 771,1
SAUDA ARABIA	34,0	0,0	0,0	0,0
SEYCHELLES	0,0	0,0	15,0	0,0
SERBIA	0,0	0,0	0,0	18,0
SINGAPORE	0,0	0,0	299,0	97,0
SLOVAKIA	0,0	0,0	184,2	73,3
SLOVENIA	20,0	8,0	0,0	0,0
UNITED KINGDOM	22,0	0,0	39 870,0	19 527,3
UNITED STATE OF AMERICA	634,7	3 678,0	50 065,8	57 292,5
TADJKISTAN	8,1	22,0	2 213,9	700,8
THAILAND	0,0	0,0	0,0	194,9
TURKMENISTAN	37,9	119,8	48,3	371,0
TURKEY	25,7	14,8	7 370,3	1 812,5

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
UZBEKISTAN	216,0	123,0	2 553,4	1 621,6
UKRAINE	136,6	12,0	110,8	386,0
FINLAND	3,7	23,5	259,6	541,9
FRANCE	278,7	185,1	4 017,1	2 979,3
CZECH REPUBLIC	184,4	2,5	1,0	915,8
SWITZERLAND	1 126,1	552,0	750,8	220,0
SWEDEN	2,0	2,0	6,9	3,0
ESTONIA	146,8	74,5	1 860,0	49,0
SOUTH AFRICA	26,0	0,0	206,0	276,0
JAPAN	0,0	76,9	0,0	7,6
OTHER	0,0	5 274,5	1 526,7	7 277,0
<b>Transport</b>	<b>1 932 145,8</b>	<b>1 920 986,9</b>	<b>999 576,7</b>	<b>1 093 081,0</b>
<b>Freight</b>	<b>1 566 725,0</b>	<b>1 522 690,3</b>	<b>720 882,2</b>	<b>815 193,6</b>
AUSTRALIA	191,6	187,6	921,4	1 775,5
AUSTRIA	139,3	316,4	5 542,8	5 458,4
AZERBAIJAN	1 243,9	2 821,7	1 185,6	464,7
ALBANIA	0,0	0,0	25,3	13,6
ALGERIA	8,6	3,7	7,1	3,9
ANGOLA	2,3	0,6	0,0	0,4
ARGENTINA	504,3	731,9	525,4	479,2
ARMENIA	125,5	228,3	225,3	137,4
AFGHANISTAN	10 045,2	8 117,7	131,1	123,3
BAHAMAS	78,3	0,0	0,4	0,0
BANGLADESH	68,6	100,6	1 630,5	1 283,5
BARBADOS	0,0	0,0	1,0	0,6
BAHRAIN	41,7	76,9	0,0	9,2
BELARUS	7 502,6	4 759,3	15 364,2	15 392,2
BELIZE	0,0	0,0	0,0	0,1
BELGIUM	3 153,4	4 172,8	6 375,1	4 562,8
BENIN	0,0	0,0	1,2	7,5
BULGARIA	2,9	3,4	851,2	1 662,9
BOLIVIA	4,5	0,4	0,0	0,1
BOSNIA-HERCEGOVINA	0,0	0,0	17,5	6,9
BRAZIL	8,0	1 142,6	3 248,1	10 251,3
BRUNEI	0,0	1,6	0,0	2,5
HUNGARY	54,6	48,2	3 909,8	2 880,5
VENEZUELA	2,0	0,0	0,1	0,0
BRITISH VIRGIN ISLANDS	0,0	0,0	19,8	52,1
VIETNAM	79,0	490,0	9 165,1	9 640,0
GABON	0,1	0,8	0,0	0,0
HAITI	0,0	0,0	0,6	0,0
GAMBIA	0,0	1,2	0,0	0,0
GHANA	16,1	3,2	766,7	509,4
GUATEMALA	4,1	0,0	2,8	1,9
FRENCH GUIANA	0,0	0,0	0,0	0,2
GUINEA	0,0	0,0	0,1	0,0
GERMANY	6 332,4	13 507,5	62 537,7	42 064,8
GIBRALTAR	0,0	0,0	0,3	1,3
HONDURAS	0,0	0,0	2,1	0,3
HONG KONG	558,8	384,1	305,9	112,8
GREECE	18,1	12,2	774,2	572,9
GEORGIA	329,3	450,1	1 097,7	1 330,1
DENMARK	279,6	704,1	1 775,3	1 592,5
DJIBOUTI	0,0	0,3	0,0	0,0
DOMINICA	0,0	0,0	0,2	0,0
DOMINICAN REPUBLIC	103,6	150,1	27,6	32,2
EGYPT	122,1	115,7	2 769,4	2 962,3
ZAMBIA	0,0	0,0	6,0	1,0
ZIMBABWE	0,0	0,0	26,4	8,3
ISRAEL	19,0	53,9	1 208,6	1 155,4
INDIA	756,5	1 317,4	8 522,0	9 242,4
INDONESIA	5,0	25,8	2 079,4	5 224,3
JORDAN	47,0	0,2	10,9	32,9
IRAQ	3,6	50,0	0,0	0,0
IRAN	2 479,8	1 403,0	3 445,2	2 783,9
IRELAND	0,1	1,8	4 381,8	3 836,3
ICELAND	0,0	0,0	190,8	111,1
SPAIN	696,9	146,5	5 934,7	5 876,6
ITALY	607,0	485,9	31 968,8	52 442,2
CAPE VERDE	0,0	0,0	0,0	0,1
CAMBODIA	0,0	0,1	225,8	246,4
CAMEROON	0,2	0,0	4,7	0,0
CANADA	2 590,8	4 102,5	3 607,5	9 015,9
QATAR	7,8	87,1	0,2	1,3

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
KENYA	0,0	0,6	1 926,3	2 064,6
CYPRUS	0,4	0,8	41,6	69,4
CHINA	1 092 987,2	1 012 165,1	49 571,6	55 941,1
COCOS ISLANDS	0,0	0,0	0,0	0,2
COLOMBIA	9,9	4,4	130,9	125,9
CONGO	0,1	3,4	0,3	0,3
CONGO, THE DEMOCRATIC REPUBLIC	0,0	0,0	0,3	307,8
NORTH KOREA	0,0	0,0	6,7	23,2
COSTA RICA	0,0	0,0	44,8	63,1
COTE D'IVOIRY	7,6	0,7	102,5	108,5
CUBA	0,1	79,0	822,5	5,4
KUWAIT	11,9	12,4	0,0	34,6
KYRGHYZSTAN	6 754,9	7 026,6	4 826,9	5 267,2
LAOS	0,0	0,0	7,1	16,9
LATVIA	3 117,6	4 978,7	875,0	947,8
LESOTHO	0,0	0,0	0,0	0,2
LEBANON	3,1	1,4	6,0	4,7
LIBYA	0,6	0,4	0,0	0,0
LITHUANIA	4 591,4	3 340,1	2 204,0	1 993,7
LIECHTENSTEIN	1,7	0,8	10,5	24,5
LUXEMBURG	0,2	0,1	758,0	249,9
MAURITIUS	0,0	0,0	13,8	9,6
MAURITANIA	0,0	0,3	0,7	0,0
MADAGASCAR	0,0	0,0	17,5	14,5
MACAO	0,0	0,0	0,0	0,6
MAKEDONIA	8,7	0,9	61,7	92,0
MALAWI	0,0	0,0	33,1	17,1
MALAYSIA	496,9	406,0	4 113,0	2 924,2
MALI	0,0	7,1	0,8	4,7
MALTA	0,0	0,1	9,6	14,2
MOROCCO	0,0	0,0	318,4	453,2
MARSHALL ISLANDS	3 169,0	13,0	0,2	0,0
MEXICO	68,9	983,7	2 825,8	2 259,2
MOZAMBIQUE	0,2	0,0	6,4	12,7
MONACO	0,1	0,0	2,0	0,4
MONGOLIA	2 184,1	2 100,3	60,3	41,6
MYANMAR (BURMA)	0,0	0,3	53,4	80,1
NAMIBIA	0,0	0,1	0,0	0,2
NAURU	0,0	0,0	3,4	0,0
NEPAL	0,0	0,1	3,0	0,4
NIGERIA	0,9	1,8	1,3	5,6
NETHERLANDS	2 842,6	2 401,3	11 170,8	6 762,7
NICARAGUA	0,0	0,0	1,0	0,7
NEW ZEALAND	0,1	0,4	125,7	98,6
NORWAY	142,2	244,4	1 323,1	2 148,8
UNATED ARAB EMIRATES	365,6	3 938,4	3 196,5	3 677,2
OMAN	39,1	8,8	0,9	1,8
PAKISTAN	9,6	24,9	1 307,0	918,0
PALESTINIAN TERRITORY, OCCUPIED	0,0	0,0	3,9	0,0
PANAMA	5,0	0,7	7,6	0,6
PARAGUAY	0,0	0,0	172,6	23,8
PERU	0,0	1,1	89,7	85,4
POLAND	16 736,7	9 289,4	9 170,0	11 521,7
PORTUGAL	31,1	19,0	612,0	506,9
PUERTO RICO	0,0	0,0	421,8	459,8
SOUTH KOREA	7 247,5	12 656,8	18 679,0	85 235,6
MOLDOVA	728,5	712,1	376,3	218,1
RUSSIA	294 795,0	312 301,7	126 019,0	125 163,3
RWANDA	0,0	0,1	161,2	43,7
ROMANIA	28,3	16,0	6 779,3	2 505,3
EL SALVADOR	0,0	0,0	1,2	1,1
SAN MARINO	0,0	0,0	52,3	44,3
SAUDA ARABIA	204,3	51,3	131,3	234,8
SWAZILAND	0,0	0,0	0,8	0,2
SENEGAL	23,4	1,7	0,0	3,1
ST LUCIA	0,0	0,0	0,0	0,5
SERBIA	11,2	7,1	788,2	559,4
SINGAPORE	4,1	10,2	1 198,5	1 490,1
SYRIA	0,0	0,0	0,3	0,2
SLOVAKIA	177,1	89,0	1 528,4	1 008,8
SLOVENIA	117,2	59,2	2 304,9	2 287,3
UNITED KINGDOM	2 719,9	6 968,7	19 123,0	17 495,2
UNITED STATE OF AMERICA	3 461,5	8 128,4	47 158,5	47 843,2
SURINAME	0,0	0,0	0,0	0,2

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
SIERRA LEONE	0,0	0,0	0,3	249,5
TADJIKISTAN	6 158,1	9 570,4	8 540,8	4 884,2
THAILAND	34,9	181,2	3 567,2	5 025,7
TAIWAN	118,8	77,3	1 385,4	1 564,0
TANZANIA	0,0	0,0	23,3	30,6
TRINIDAD & TOBAGO	2,0	39,8	1,3	0,6
TUVALU	0,5	0,0	0,0	0,0
TUNISIA	0,8	0,1	137,2	121,1
TURKMENISTAN	2 457,2	1 497,7	105,9	256,6
TURKEY	2 439,1	1 841,6	22 099,8	24 919,7
UGANDA	0,0	2,4	0,0	0,9
UZBEKISTAN	38 618,1	42 237,8	11 659,0	7 382,2
UKRAINE	9 249,5	5 320,4	9 655,7	8 688,8
URUGUAY	0,0	0,0	98,8	74,2
FAEROE ISLANDS	0,0	0,0	4,8	1,9
PHILIPPINES	2,5	0,5	510,6	416,6
FINLAND	1 189,1	1 017,3	4 331,3	5 530,1
FRANCE	2 061,8	4 941,7	19 533,3	18 501,0
CROATIA	1,9	4,2	273,9	254,3
MONTENEGRO	0,0	0,8	0,0	1,0
CZECH REPUBLIC	1 657,2	1 945,0	6 783,9	10 408,1
CHILE	2,8	2,0	300,3	432,1
SWITZERLAND	1 655,7	3 296,7	4 288,0	4 201,7
SWEDEN	121,4	165,8	4 976,9	4 892,1
SRI LANKA	0,0	0,0	196,5	172,8
ECUADOR	0,5	2,0	1 098,6	1 117,3
ESTONIA	271,8	102,7	974,5	354,7
ETHIOPIA	0,0	67,9	2,8	2,1
SOUSH AFRICA	0,5	148,0	716,7	892,1
JAMAICA	0,0	0,0	0,0	0,4
JAPAN	377,5	492,2	16 917,2	22 818,9
OTHER	18 963,6	15 468,8	101 112,6	115 111,4
<b>Passenger</b>	<b>182 768,4</b>	<b>213 782,7</b>	<b>77 710,0</b>	<b>73 683,9</b>
AUSTRALIA	1 520,0	8 247,0	0,0	0,0
AUSTRIA	920,0	762,0	1 653,2	38,0
AZERBAIJAN	3 747,7	3 778,5	0,9	10,4
ARMENIA	203,1	153,8	0,0	0,0
ARUBA	818,0	426,0	0,0	0,0
BAHRAIN	11,0	15,0	0,0	0,0
BELARUS	26,0	30,7	242,8	303,4
BELGIUM	659,0	618,0	0,0	0,0
BULGARIA	93,0	82,0	0,0	0,0
HUNGARY	63,0	206,0	0,0	0,0
BRITISH VIRGIN ISLANDS	513,0	2 362,0	0,0	0,0
VIRGIN ISLANDS OF THE US	2 880,0	0,0	0,0	0,0
VIETNAM	348,3	140,0	0,0	0,0
GERMANY	5 390,8	11 607,9	23 107,1	22 270,0
HONG KONG	9 406,0	10 550,0	0,0	0,0
GREECE	7 437,0	1 698,0	0,0	0,0
GEORGIA	2 650,3	2 254,1	0,0	0,0
DENMARK	325,0	318,0	0,0	0,0
EGYPT	4,7	7,1	0,0	0,0
ISRAEL	296,0	1 322,0	0,0	0,0
INDIA	4 140,7	4 848,4	2,0	0,0
INDONESIA	293,0	447,0	0,0	0,0
JORDAN	36,0	25,0	0,0	0,0
IRAN	2 383,0	0,0	0,0	1,0
IRELAND	50,0	95,0	0,0	0,0
SPAIN	1 784,0	2 836,0	0,0	0,0
ITALY	1 084,0	2 243,0	0,0	0,0
CAMBODIA	191,0	191,0	0,0	0,0
CANADA	1 127,0	2 018,0	2,0	0,0
QATAR	33,0	22,0	0,0	0,0
CYPRUS	0,0	0,0	0,0	624,0
CHINA	10 396,9	13 777,4	3 353,3	2 788,0
KYRGHYZSTAN	2 434,6	3 190,4	504,4	663,8
LATVIA	266,1	148,6	4,1	2,6
LITHUANIA	289,6	173,2	63,5	37,0
LUXEMBURG	268,0	377,0	0,0	0,0
MALAYSIA	4 716,0	4 390,0	0,0	0,0
MALTA	602,0	466,0	0,0	1 123,8
MONGOLIA	395,0	568,7	0,0	0,0
NETHERLANDS	1 880,0	3 588,0	0,0	0,7
NEW ZEALAND	149,0	108,0	0,0	0,0



Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
NORWAY	150,0	199,0	0,0	0,0
UNATED ARAB EMIRATES	1 224,0	2 443,3	53,0	31,4
OMAN	60,0	84,0	0,0	0,0
POLAND	313,0	376,0	0,0	100,0
SOUTH KOREA	5 476,0	9 221,0	14 340,7	12 125,4
MOLDOVA	17,6	32,8	0,6	0,4
RUSSIA	27 348,1	32 755,0	7 217,5	5 982,4
ROMANIA	434,0	341,0	0,0	0,0
SERBIA	197,0	193,0	0,0	0,0
SINGAPORE	1 018,0	1 144,0	0,0	91,0
SLOVAKIA	0,0	16,0	0,0	0,0
SLOVENIA	7,0	18,0	0,0	0,0
UNITED KINGDOM	4 324,0	7 841,0	943,2	451,4
UNITED STATE OF AMERICA	16 013,0	16 810,0	8,0	0,0
TADJIKISTAN	3 606,0	4 446,8	41,6	33,0
THAILAND	1 683,0	1 689,8	0,0	0,0
TAIWAN	516,0	509,0	0,0	0,0
TURKMENISTAN	0,0	0,0	240,7	199,2
TURKEY	4 148,0	11 129,2	6 773,9	5 291,2
UZBEKISTAN	23 830,2	13 747,7	5 596,6	14 157,2
UKRAINE	11 840,2	9 531,8	1 647,1	740,0
PHILIPPINES	885,0	627,0	0,0	0,0
FINLAND	147,0	117,0	200,0	0,0
FRANCE	4 396,0	3 742,4	10,8	0,0
CROATIA	0,0	6,0	0,0	0,0
CZECH REPUBLIC	109,0	164,0	0,0	20,0
SWITZERLAND	556,0	815,0	0,0	26,0
SWEDEN	492,0	1 829,0	0,0	0,0
ESTONIA	460,5	354,9	0,0	0,1
SOUSH AFRICA	32,0	62,0	0,0	0,0
JAPAN	3 109,0	8 698,0	0,0	0,0
OTHER	546,0	748,4	11 703,0	6 572,7
<b>OTHER</b>	<b>177 456,4</b>	<b>177 265,0</b>	<b>195 652,4</b>	<b>199 930,2</b>
AUSTRALIA	45,5	68,0	2,5	1,1
AUSTRIA	284,9	131,0	19,1	13,0
AZERBAIJAN	3 122,9	3 337,4	2 733,6	1 731,5
ANGOLA	2,9	0,0	0,0	0,0
ARMENIA	3,0	1,4	487,6	8,5
ARUBA	198,8	273,0	0,0	0,0
JOHNSTON ATOLL	0,0	14,5	0,0	0,0
AFGHANISTAN	117,1	53,6	0,0	315,0
BAHAMAS	0,0	1,7	0,0	0,0
BANGLADESH	126,0	17,3	219,0	1,0
BAHRAIN	2,0	0,6	0,0	0,0
BELARUS	2 239,2	2 492,9	1 475,3	291,0
BELIZE	1,7	0,0	0,0	0,0
BELGIUM	351,1	504,7	12 158,1	22 381,4
BERMUDA	10,7	17,4	0,0	0,0
BULGARIA	2,6	5,2	7 408,0	9 076,0
BRAZIL	19,8	13,2	0,0	0,0
BRITISH INDIAN OCEAN TERRITORY	0,0	39,7	0,0	0,0
BRUNEI	11,9	3,7	0,0	0,0
HUNGARY	130,3	230,7	0,0	0,0
BRITISH VIRGIN ISLANDS	302,8	1 821,7	0,0	43,0
VIRGIN ISLANDS OF THE US	1 554,0	0,0	0,0	0,0
VIETNAM	385,9	1 119,5	380,8	1,6
GERMANY	5 309,9	6 628,9	5 813,6	6 035,7
GIBRALTAR	20,4	1,0	0,0	0,0
HONG KONG	5 431,7	5 641,0	630,0	514,2
GREECE	24,0	26,7	15,8	15,7
GEORGIA	112,2	738,2	3 283,4	963,4
DENMARK	84,4	99,9	47,0	65,6
EGYPT	470,4	546,3	3 446,9	39,7
ZAMBIA	0,0	0,7	0,0	0,0
ISRAEL	920,7	465,8	0,0	0,3
INDIA	2 298,0	1 020,4	1 674,6	1 122,0
JORDAN	0,7	3,6	0,0	0,0
IRAQ	2,3	0,0	0,0	0,0
IRAN	1 878,8	698,4	548,2	385,2
IRELAND	25,1	11,4	78,0	35,0
ICELAND	0,0	14,9	1 204,0	0,0
SPAIN	17,9	38,3	15,0	29,8
ITALY	210,4	631,2	89,0	50,2
CAMBODIA	3,7	0,0	25,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
CANADA	572,9	303,6	5 994,8	391,0
QATAR	174,9	1 622,7	0,0	0,0
KENYA	0,0	0,0	10,0	0,0
CYPRUS	63,3	350,0	15,0	13,1
CHINA	10 824,9	21 961,8	7 748,7	7 481,2
NORTH KOREA	0,0	13,0	0,0	12,0
KUWAIT	2,7	0,0	10,0	4,0
KYRGHYZSTAN	2 701,6	2 765,5	4 570,4	3 325,2
LAOS	0,0	0,0	33,0	56,0
LATVIA	415,9	296,6	705,2	427,2
LITHUANIA	334,2	1 134,9	1 469,5	326,4
LIECHTENSTEIN	0,0	81,0	0,0	0,0
LUXEMBURG	761,9	980,5	0,0	0,9
MACAO	0,0	3,5	0,0	0,0
MALAYSIA	39,9	8,8	356,0	324,0
MALTA	672,6	421,8	2 745,3	0,0
MOROCCO	3,0	0,0	0,0	0,0
MARSHALL ISLANDS	3,5	0,0	0,0	0,0
MEXICO	1,0	0,0	0,0	0,0
MONACO	0,0	0,8	0,0	0,0
MONGOLIA	3,6	7,2	38,9	315,4
MYANMAR (BURMA)	0,0	0,0	167,0	62,0
NETHERLANDS ANTILLES	0,0	0,0	13,0	8,0
NETHERLANDS	1 704,2	2 351,6	3 409,0	2 920,5
NEW ZEALAND	0,0	0,0	0,0	5,0
NORWAY	97,7	95,8	3,0	0,0
UNATED ARAB EMIRATES	9 961,0	9 022,0	5 786,5	4 311,7
GUERNSEY	1,0	1,8	0,0	0,0
OMAN	0,0	1,7	0,0	0,0
ISLE OF MAN	1 134,2	213,3	0,0	0,0
CAIMAN ISLANDS	1,1	5,1	0,0	0,0
PAKISTAN	1 201,5	1 018,5	434,5	149,0
PANAMA	23,6	8,0	0,0	99,1
POLAND	293,2	469,6	17,3	424,1
PORTUGAL	12,1	13,7	0,0	0,0
SOUTH KOREA	3 311,0	3 163,5	969,5	1 312,9
MOLDOVA	5,4	29,3	97,0	2,0
RUSSIA	72 118,8	57 978,1	24 518,5	45 851,4
ROMANIA	0,4	0,0	0,0	0,0
SAN MARINO	54,9	43,6	0,0	0,0
SAUDA ARABIA	0,0	9,2	127,1	0,0
SEYCHELLES	1,0	3,0	0,0	0,0
SENEGAL	0,0	1,0	0,0	0,0
SERBIA	0,3	3,2	0,0	0,0
SINGAPORE	1 638,9	645,4	83,3	2 782,7
SLOVAKIA	88,8	142,5	0,0	0,0
SLOVENIA	6,4	107,8	0,0	0,0
UNITED KINGDOM	6 051,0	3 417,6	50 275,4	53 424,5
UNITED STATE OF AMERICA	6 727,8	6 261,4	10 049,7	8 408,2
SUDAN	0,0	0,3	0,0	0,0
TADJIKISTAN	2 505,7	2 217,9	866,6	1 776,8
THAILAND	907,1	1 453,4	3 223,1	1 201,1
TAIWAN	6,1	136,1	0,0	0,0
TUNISIA	0,0	0,0	26,2	0,0
TURKMENISTAN	454,3	538,9	1 562,0	974,5
TURKEY	10 078,6	11 151,9	7 401,0	1 637,2
UZBEKISTAN	5 755,2	7 785,2	2 207,6	4 121,5
UKRAINE	3 289,5	1 510,8	877,1	543,7
PHILIPPINES	10,4	6,5	0,0	0,0
FINLAND	1 649,3	805,8	7 857,0	6 948,0
FRANCE	1 009,7	1 252,9	1 371,7	897,5
CROATIA	28,0	18,0	0,0	0,0
CHAD	9,8	0,0	0,0	0,0
CZECH REPUBLIC	43,3	53,4	0,5	0,0
SWITZERLAND	4 093,8	2 606,7	2 072,0	1 888,9
SWEDEN	98,9	164,3	1,5	8,8
SRI LANKA	0,0	0,0	24,6	0,0
ESTONIA	139,8	357,3	1 661,0	2 235,4
SOUTH AFRICA	1,2	4,2	0,2	0,0
JAPAN	9,9	8,0	0,0	3,4
OTHER	632,1	5 521,4	5 098,7	2 136,0
<b>Postal and courier services</b>	<b>5 196,0</b>	<b>7 248,9</b>	<b>5 332,2</b>	<b>4 273,3</b>
AUSTRALIA	0,0	0,0	0,0	3,0
AUSTRIA	0,0	14,0	3,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
AZERBAIJAN	0,0	5,0	5,0	0,0
ARMENIA	0,1	0,1	1,7	2,1
BELARUS	3,1	22,0	2,8	24,3
BELGIUM	0,0	34,0	0,0	0,0
BULGARIA	3,0	3,0	0,0	0,0
BRUNEI	28,0	13,0	0,0	0,0
HUNGARY	0,0	3,0	1,0	0,0
BRITISH VIRGIN ISLANDS	118,0	0,0	0,0	0,0
VIETNAM	18,0	4,0	0,0	0,0
GERMANY	2 412,2	795,9	3 198,8	2 588,6
HONG KONG	129,0	7,0	1,0	0,0
GREECE	0,0	0,0	2,0	1,0
GEORGIA	5,0	443,0	1,0	0,0
DENMARK	7,0	20,0	1,0	0,0
ISRAEL	3,0	16,0	0,0	0,0
INDIA	0,0	46,0	1,0	0,0
IRAN	0,0	3,0	0,0	0,0
IRELAND	0,0	1,0	0,0	0,0
SPAIN	0,0	0,0	3,0	0,0
ITALY	1,0	32,0	1,0	0,0
CANADA	0,0	0,0	5,0	14,0
CYPRUS	0,0	0,0	0,0	1,0
CHINA	9,9	2 758,4	35,0	0,0
CUBA	0,0	1,0	0,0	0,0
KYRGHYZSTAN	10,4	60,0	52,9	40,2
LATVIA	0,0	0,0	4,0	0,0
LEBANON	0,0	1,0	0,0	0,0
LITHUANIA	73,0	109,0	40,0	0,0
LUXEMBURG	0,0	0,0	1,0	0,0
MALAYSIA	79,0	74,0	0,0	0,0
MALDIVES	2,0	5,0	0,0	0,0
INTERNATIONAL ORGANIZATION	1,1	1,5	0,0	0,0
MONGOLIA	1,0	1,0	0,0	0,0
NETHERLANDS	144,0	0,0	59,0	1,0
NEW ZEALAND	0,0	3,0	0,0	0,0
NORWAY	0,0	0,0	2,0	1,0
UNATED ARAB EMIRATES	6,0	10,0	0,0	0,0
PAKISTAN	0,0	1,0	1,0	0,0
POLAND	1,0	8,0	0,0	0,0
PORTUGAL	1,0	1,0	0,0	0,0
SOUTH KOREA	0,0	104,0	10,0	0,0
MOLDOVA	0,0	0,0	1,0	2,0
RUSSIA	1 166,8	1 040,3	1 418,8	1 134,2
ROMANIA	0,0	0,0	2,0	1,0
SAUDA ARABIA	0,0	1,0	0,0	1,0
SINGAPORE	299,0	508,0	0,0	0,0
UNITED KINGDOM	61,8	36,7	148,0	123,0
UNITED STATE OF AMERICA	367,7	436,1	266,1	222,0
TADJIKISTAN	0,0	0,0	14,0	7,0
TAIWAN	4,0	3,0	0,0	0,0
TURKMENISTAN	2,0	7,0	4,0	0,0
TURKEY	9,0	31,0	45,0	23,0
UZBEKISTAN	9,0	0,0	1,0	79,0
UKRAINE	1,0	59,0	0,0	0,0
FINLAND	0,0	1,0	0,0	0,0
FRANCE	0,0	0,0	0,0	5,0
CROATIA	1,0	1,0	0,0	0,0
CZECH REPUBLIC	0,0	9,0	0,0	0,0
SWITZERLAND	0,0	8,0	0,0	0,0
SWEDEN	211,0	475,0	0,0	0,0
ESTONIA	7,0	7,0	0,0	0,0
JAPAN	1,0	26,0	0,0	0,0
<b>TRAVEL</b>	<b>1 059 985,2</b>	<b>1 001 395,7</b>	<b>1 258 797,8</b>	<b>1 254 103,9</b>
<b>Business</b>	<b>159 745,8</b>	<b>167 506,6</b>	<b>67 565,0</b>	<b>64 759,3</b>
AUSTRALIA	591,5	742,3	0,0	0,0
AUSTRIA	150,2	225,6	9,4	28,1
AZERBAIJAN	399,3	3 432,9	101,3	92,8
ALBANIA	113,1	116,4	0,0	0,0
ALGERIA	9,8	18,2	0,0	0,0
ANGOLA	0,7	0,7	0,0	0,0
ANDORRA	3,3	0,0	0,0	0,0
ANTIGUA & BARBUDA	2,0	5,9	0,0	0,0
ARGENTINA	31,2	37,7	0,0	0,0
ARMENIA	544,5	878,7	14,4	59,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
AFGHANISTAN	532,4	343,2	34,3	18,7
BANGLADESH	48,1	44,9	3,1	0,0
BARBADOS	0,7	0,0	0,0	0,0
BAHRAIN	7,8	7,2	0,0	2,3
BELARUS	335,7	9 367,5	164,3	191,7
BELGIUM	172,9	244,4	0,0	0,0
BENIN	0,7	0,7	0,0	0,0
BULGARIA	169,7	308,1	0,0	0,0
BOLIVIA	1,3	3,9	0,0	0,0
BOSNIA-HERCEGOVINA	28,6	18,2	0,0	0,0
BOTSWANA	3,3	0,0	0,0	0,0
BRAZIL	93,0	166,4	0,0	0,0
BRUNEI	2,6	3,3	0,0	0,0
BURKINA FASO	2,0	0,7	0,0	0,0
BURUNDI	1,3	0,0	0,0	0,0
BHUTAN	5,9	1,3	0,0	0,0
HUNGARY	669,5	1 090,1	49,9	70,2
VENEZUELA	104,0	245,1	0,0	0,0
BRITISH VIRGIN ISLANDS	0,7	0,0	0,0	0,0
AMERICAN SAMOA	1,3	0,0	0,0	0,0
VIETNAM	70,9	61,1	0,0	20,3
HAITI	0,7	8,5	0,0	0,0
GAMBIA	0,7	1,3	0,0	0,0
GHANA	9,1	9,8	0,0	0,0
GUATEMALA	7,2	22,8	0,0	0,0
GUINEA	8,5	1,3	0,0	0,0
GERMANY	1 058,4	3 428,6	547,5	259,2
HONDURAS	1,3	0,0	0,0	0,8
HONG KONG	22,1	210,6	13,3	50,1
GREECE	161,9	298,4	0,0	2,3
GEORGIA	382,2	1 409,2	49,1	16,3
DENMARK	40,3	98,2	0,8	0,8
DOMINICAN REPUBLIC	5,9	5,9	0,0	0,0
EGYPT	232,7	281,5	8,6	19,3
ZAMBIA	2,0	3,9	0,0	0,0
ZIMBABWE	9,8	41,0	0,0	0,0
ISRAEL	124,8	126,1	0,8	8,6
INDIA	3 070,0	4 024,2	47,6	117,9
INDONESIA	208,7	203,5	3,9	0,0
JORDAN	167,1	207,4	0,0	0,0
IRAQ	29,3	30,6	0,0	0,0
IRAN	707,9	2 412,2	39,8	62,4
IRELAND	193,1	273,0	0,0	0,0
ICELAND	1,3	7,2	0,0	1,6
SPAIN	258,1	448,5	1,6	9,4
ITALY	1 674,4	1 790,8	43,7	46,0
YEMEN	5,9	5,9	0,0	7,0
CAPE VERDE	0,0	1,3	0,0	0,8
CAMBODIA	5,2	2,0	0,0	0,0
CAMEROON	5,9	3,9	0,0	0,0
CANADA	770,3	889,9	0,0	0,0
QATAR	59,8	28,0	1,6	34,3
KENYA	34,5	41,0	0,0	0,0
CYPRUS	11,7	13,0	0,0	0,0
CHINA	9 160,7	13 213,4	3 080,2	2 701,4
COLOMBIA	74,8	371,8	0,0	0,0
CONGO	9,1	8,5	0,0	0,0
NORTH KOREA	11,1	16,3	0,0	0,0
COSTA RICA	11,1	50,7	0,0	0,0
COTE D'IVOIRY	6,5	2,6	0,0	0,0
CUBA	25,4	15,6	0,0	0,0
KUWAIT	31,9	34,5	0,0	0,0
KYRGHYZSTAN	742,0	7 410,4	97,9	73,9
LAOS	3,3	0,7	0,0	0,0
LATVIA	148,2	377,7	5,5	3,1
LESOTHO	0,7	0,0	0,0	0,0
LIBERIA	1,3	0,0	0,0	0,0
LEBANON	239,2	316,6	0,0	134,9
LIBYA	11,1	18,2	0,0	0,0
LITHUANIA	223,6	728,7	12,5	12,5
LIECHTENSTEIN	0,0	0,7	0,0	0,0
LUXEMBURG	2,0	13,7	3,9	2,3
MAURITIUS	0,0	3,3	0,0	0,0
MAURITANIA	1,3	0,7	0,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
MADAGASCAR	1,3	0,0	0,0	0,0
MACAO	0,0	2,0	0,0	0,0
MAKEDONIA	41,0	30,6	0,0	0,0
MALAWI	2,0	0,7	0,0	0,0
MALAYSIA	193,7	294,5	17,9	54,0
MALI	3,3	2,0	0,0	9,4
MALDIVES	2,6	3,9	0,0	0,0
MALTA	6,5	27,3	1,6	0,0
MOROCCO	37,1	32,5	0,0	0,0
MEXICO	54,0	126,8	0,0	0,0
MOZAMBIQUE	0,0	0,7	0,0	0,0
MONACO	0,7	0,0	0,0	0,0
MONGOLIA	135,2	69,9	4,7	4,8
MYANMAR (BURMA)	6,5	13,0	0,0	0,0
NAMIBIA	0,7	2,0	0,0	0,0
NAURU	1,3	0,0	0,0	0,0
NEPAL	25,4	40,3	0,0	5,5
NIGER	0,7	1,3	0,0	0,0
NIGERIA	104,7	96,2	0,0	0,0
NETHERLANDS	568,1	713,7	83,5	72,0
NEW ZEALAND	85,8	122,2	0,0	0,0
NORWAY	70,9	78,7	0,0	2,3
UNATED ARAB EMIRATES	86,5	67,6	441,5	262,5
OMAN	15,0	15,0	2,3	3,1
CHRISTMAS ISLANDS	0,0	0,7	0,0	0,8
PAKISTAN	343,2	360,8	0,0	0,8
PALESTINIAN TERRITORY, OCCUPIED	27,3	35,1	0,0	0,0
PANAMA	2,0	0,7	0,0	0,0
VATICAN CITI STATE	2,0	2,0	0,0	0,0
PAPUA NEW GUINEA	6,5	7,8	0,0	0,0
PARAGUAY	3,3	3,9	0,0	0,0
PERU	33,2	46,8	0,0	0,0
POLAND	461,5	111,8	149,0	184,9
PORTUGAL	96,2	122,2	8,6	0,0
PUERTO RICO	1,3	1,3	0,0	0,0
SOUTH KOREA	1 002,3	1 790,8	124,8	135,3
MOLDOVA	48,9	302,7	0,0	0,0
REUNION	0,0	2,6	0,0	0,0
RUSSIA	14 907,2	22 984,5	10 585,3	41 444,4
RWANDA	1,3	0,7	1,6	0,0
ROMANIA	276,3	354,3	10,9	4,7
EL SALVADOR	3,3	14,3	0,0	0,0
SAN MARINO	0,0	5,2	0,0	0,0
SAUDA ARABIA	67,6	69,6	0,0	21,1
SWAZILAND	0,7	0,0	0,0	0,0
SENEGAL	5,9	3,9	0,0	0,0
ST VINCENT	0,0	0,7	0,0	0,0
ST KITT & NEVIS	1,3	0,7	0,0	0,0
ST LUCIA	2,0	4,6	0,0	0,0
SERBIA	351,7	594,8	0,0	0,0
SINGAPORE	53,3	102,7	0,0	24,2
SYRIA	57,9	49,4	0,0	0,0
SLOVAKIA	78,7	107,9	0,0	3,9
SLOVENIA	44,9	62,4	0,0	3,1
UNITED KINGDOM	3 690,7	4 336,8	206,7	944,6
UNITED STATE OF AMERICA	4 422,0	5 127,2	18,7	3,9
SOLOMON ISLANDS	0,7	1,3	0,0	0,0
SOMALIA	0,0	0,7	0,0	0,0
SUDAN	12,4	7,8	0,0	0,0
SURINAME	0,7	1,3	0,0	0,0
SIERRA LEONE	18,2	3,3	0,0	0,0
TADJIKISTAN	431,7	810,4	56,3	57,9
THAILAND	464,1	436,2	49,1	131,3
TAIWAN	66,3	43,6	0,0	0,0
TANZANIA	3,3	4,6	0,0	0,0
TOGO	10,4	0,0	0,0	0,0
TOKELAU	0,0	0,0	0,0	0,8
TONGA	0,7	0,0	0,0	0,0
TRINIDAD & TOBAGO	6,5	11,7	0,0	0,0
TUNISIA	30,6	34,5	0,0	0,8
TURKMENISTAN	179,1	135,6	32,0	78,8
TURKEY	3 213,6	9 917,4	697,4	506,6
UGANDA	11,1	13,7	0,0	2,3
UZBEKISTAN	3 565,0	3 675,9	298,7	297,2

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
UKRAINE	1 297,8	3 075,3	145,4	96,9
URUGUAY	3,9	4,6	0,0	0,8
FIJI	5,9	2,0	0,0	0,0
PHILIPPINES	696,8	931,5	0,0	7,8
FINLAND	93,6	104,7	0,0	1,6
FRANCE	738,4	868,4	113,1	432,1
CROATIA	146,9	223,6	0,0	0,0
CENRAL AFRICAN REP.	1,3	0,0	0,0	0,0
MONTENEGRO	25,4	76,1	0,0	0,0
CZECH REPUBLIC	169,0	264,6	18,7	49,1
CHILE	24,1	21,5	0,0	0,0
SWITZERLAND	91,7	197,6	25,0	66,3
SWEDEN	57,2	97,5	0,8	0,0
SRI LANKA	32,5	31,9	0,0	0,0
ECUADOR	11,1	74,1	0,0	0,0
EQUATORIAL GUINEA	1,3	0,0	0,0	0,0
ERITREA	2,0	2,0	0,0	0,0
ESTONIA	72,2	86,5	0,0	0,0
ETHIOPIA	7,2	11,7	0,0	0,0
SOUSH AFRICA	447,9	588,9	0,0	0,0
JAMAICA	5,2	6,5	0,0	0,8
JAPAN	327,0	325,0	1,6	6,2
OTHER	95 969,8	50 790,8	50 135,5	15 789,1
<b>Personal</b>	<b>900 239,4</b>	<b>833 889,1</b>	<b>1 191 232,8</b>	<b>1 189 344,6</b>
AUSTRALIA	1 025,6	1 188,1	222,0	393,5
AUSTRIA	566,3	591,7	16,0	5,0
AZERBAIJAN	5 908,7	4 418,6	2 361,5	2 348,6
ALBANIA	41,4	33,2	0,0	0,0
ALGERIA	16,2	13,4	0,0	0,0
ANGOLA	1,5	1,7	0,0	0,0
ANTIGUA & BARBUDA	0,0	1,4	0,0	1,0
ARGENTINA	76,1	79,7	0,0	0,0
ARMENIA	1 585,0	4 390,6	238,5	535,2
ARUBA	0,5	0,0	1,4	0,5
JOHNSTON ATOLL	0,0	0,5	0,0	0,0
AFGHANISTAN	514,1	702,5	71,5	1,0
BAHAMAS	1,7	0,5	0,0	0,0
BANGLADESH	43,5	24,5	4,5	0,0
BARBADOS	3,0	0,0	0,0	0,0
BAHRAIN	11,7	5,4	21,5	24,0
BELARUS	4 451,5	5 248,8	8 248,0	9 398,6
BELGIUM	561,1	607,0	0,6	0,5
BENIN	0,5	1,0	0,0	0,0
BERMUDA	0,5	1,0	0,0	0,0
BULGARIA	445,0	372,9	2,1	39,9
BOLIVIA	1,5	0,0	0,0	0,0
BOSNIA-HERCEGOVINA	12,4	6,2	0,0	0,0
BOTSWANA	0,5	0,5	0,0	0,0
BRAZIL	301,2	236,6	0,0	0,5
BRUNEI	0,0	1,9	0,0	0,0
BURKINA FASO	0,0	0,5	0,0	0,0
BURUNDI	0,5	0,5	1,4	0,5
BHUTAN	0,5	1,5	0,5	1,0
HUNGARY	635,4	773,2	1 985,6	2 165,9
VENEZUELA	183,7	21,2	0,0	0,0
BRITISH VIRGIN ISLANDS	0,0	0,0	0,0	19,8
AMERICAN SAMOA	0,0	0,5	0,0	0,5
VIETNAM	36,2	24,2	2 522,1	102,0
GABON	1,0	1,0	2,0	0,0
HAITI	0,0	0,5	0,0	0,0
GHANA	7,8	2,5	0,0	0,0
GUATEMALA	21,5	1,5	0,0	0,5
GUINEA	0,5	0,0	0,0	0,0
GERMANY	22 960,0	22 297,5	20 616,2	16 286,7
HONDURAS	3,7	0,0	0,5	0,5
HONG KONG	1 525,3	1 680,1	1 678,2	1 626,5
GRENADA	0,0	0,7	0,0	0,0
GREECE	611,4	504,2	360,5	420,2
GEORGIA	3 959,4	3 605,1	8 360,6	7 663,6
DENMARK	201,8	248,1	4,0	0,0
DOMINICA	0,7	1,2	0,0	0,0
DOMINICAN REPUBLIC	2,0	0,0	0,0	0,0
EGYPT	178,6	191,9	33 587,5	43 441,3
ZAMBIA	1,2	1,5	0,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
ZIMBABWE	9,0	1,9	0,0	0,0
ISRAEL	1 323,2	1 261,5	3,0	46,2
INDIA	6 842,8	6 695,4	4 172,2	2 832,4
INDONESIA	54,0	192,0	2,4	1,5
JORDAN	292,2	294,5	5,0	0,0
IRAQ	12,6	17,8	0,5	0,0
IRAN	1 952,7	707,6	743,5	162,5
IRELAND	240,1	279,6	9,0	1,1
ICELAND	8,6	14,2	1,5	0,0
SPAIN	820,8	738,1	27,2	13,0
ITALY	2 548,1	2 427,6	39,5	56,4
YEMEN	9,9	12,4	4,5	13,0
CAPE VERDE	9,0	3,5	2,8	0,0
CAMBODIA	0,5	0,0	0,0	0,0
CAMEROON	2,0	2,2	0,0	0,0
CANADA	1 290,0	1 574,6	106,1	132,7
QATAR	18,4	17,3	5,5	5,5
KENYA	10,6	4,0	0,5	1,0
CYPRUS	41,3	52,7	31,8	12,6
KIRIBATI	1,5	0,0	0,0	0,0
CHINA	9 008,5	10 165,7	30 978,0	20 542,0
COLOMBIA	72,3	37,9	0,0	0,0
COMOROS	5,3	5,9	0,0	0,0
CONGO	3,5	4,7	0,5	0,5
NORTH KOREA	1,2	9,0	1,0	0,0
COSTA RICA	40,5	6,6	0,0	0,0
COTE D'IVOIRY	1,7	1,7	0,0	0,0
CUBA	22,9	29,3	0,0	0,5
KUWAIT	8,4	20,9	4,0	0,0
KYRGHZYSTAN	37 720,1	67 104,7	75 450,8	83 241,1
LAOS	4,5	5,5	1,5	1,5
LATVIA	825,9	697,1	691,9	668,0
LESOTHO	0,5	0,0	0,0	0,0
LIBERIA	0,5	0,5	0,0	0,0
LEBANON	73,9	72,7	0,0	0,0
LIBYA	3,0	5,5	0,5	0,0
LITHUANIA	1 254,7	951,9	119,6	76,1
LIECHTENSTEIN	2,5	1,0	0,0	0,0
LUXEMBURG	36,4	45,7	1,0	0,0
MAURITIUS	3,0	4,0	0,0	2,0
MAURITANIA	1,2	0,0	0,0	0,0
MADAGASCAR	0,5	0,0	0,0	0,0
MACAO	0,5	2,0	0,0	0,5
MAKEDONIA	17,9	10,2	0,0	0,0
MALAYSIA	1 619,0	1 267,4	3 052,6	3 326,2
MALI	1,0	2,7	0,5	53,4
MALDIVES	3,5	2,2	0,0	0,0
MALTA	19,0	30,8	29,0	0,0
MOROCCO	8,9	18,7	25,2	0,0
MARTINIQUE	0,0	0,0	0,0	0,5
MARSHALL ISLANDS	0,0	0,5	0,0	0,0
MEXICO	170,2	94,8	0,0	0,0
MOZAMBIQUE	1,5	0,5	0,0	0,0
MONACO	0,0	1,5	0,0	0,0
MONGOLIA	4 611,7	4 813,1	57,7	100,6
MYANMAR (BURMA)	0,7	1,0	0,0	0,0
NAMIBIA	1,0	7,6	0,0	0,5
NAURU	2,5	2,0	0,0	0,0
NEPAL	14,1	18,2	0,0	23,4
NIGER	0,0	0,0	0,9	0,0
NIGERIA	44,2	25,8	0,0	0,0
NETHERLANDS	1 277,3	1 324,4	134,1	403,4
NICARAGUA	1,5	0,7	0,0	0,0
NEW ZEALAND	146,9	215,8	0,0	0,0
NORWAY	223,6	303,8	0,9	1,5
UNATED ARAB EMIRATES	480,1	1 139,9	44 534,7	46 747,1
OMAN	19,1	60,0	7,0	5,0
CHRISTMAS ISLANDS	7,5	5,5	3,0	3,5
CAIMAN ISLANDS	0,5	0,0	0,0	0,0
TURKS AND CAICOS ISLANDS	0,0	0,0	0,0	1,0
PAKISTAN	178,4	209,7	49,3	3,0
PALESTINIAN TERRITORY, OCCUPIED	10,0	9,9	1,5	0,0
PANAMA	1,5	1,2	0,0	0,0
VATICAN CITI STATE	1,5	1,0	0,5	2,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
PAPUA NEW GUINEA	1,0	2,0	0,0	0,0
PARAGUAY	1,0	1,0	0,0	0,0
PERU	12,3	14,3	0,0	0,0
POLAND	3 161,5	2 503,3	2 699,5	3 416,9
PORTUGAL	346,0	260,6	6,5	0,0
PUERTO RICO	3,5	1,0	0,5	0,0
SOUTH KOREA	6 986,7	8 034,6	12 974,2	10 595,1
MOLDOVA	762,0	711,4	0,0	0,0
REUNION	3,5	7,5	7,3	10,3
RUSSIA	216 354,1	168 633,8	368 641,2	241 291,1
ROMANIA	330,2	345,3	12,0	0,0
EL SALVADOR	18,2	1,5	0,0	0,0
SAN MARINO	0,0	13,5	0,0	0,0
SAO TOME & PRINCIPE	0,0	0,0	14,9	0,0
SAUDA ARABIA	68,3	134,5	24,5	20,0
SWAZILAND	0,0	0,5	0,0	0,0
SENEGAL	1,5	2,5	0,0	0,0
ST KITT & NEVIS	1,0	0,5	0,0	0,0
SERBIA	996,8	698,3	0,0	0,0
SINGAPORE	406,5	391,8	14,5	11,0
SYRIA	31,2	37,7	0,0	0,0
SLOVAKIA	437,7	342,8	0,0	0,0
SLOVENIA	161,2	189,4	0,0	2,0
UNITED KINGDOM	3 997,8	4 454,9	5 853,5	4 975,9
UNITED STATE OF AMERICA	5 968,3	6 059,2	9 860,0	7 988,2
SOLOMON ISLANDS	1,5	0,0	0,0	0,0
SOMALIA	2,0	19,7	0,0	0,0
SUDAN	7,2	3,0	0,0	0,0
SURINAME	0,5	0,5	0,0	0,0
SIERRA LEONE	1,5	0,5	0,0	0,0
TADJIKISTAN	34 543,1	59 631,4	554,5	401,7
THAILAND	175,5	220,6	15 882,5	12 668,3
TAIWAN	231,9	222,6	0,5	2,3
TANZANIA	2,7	1,0	0,0	1,9
TOGO	0,5	0,5	0,0	0,5
TOKELAU	0,0	0,0	0,0	0,5
TONGA	0,0	0,0	0,5	0,0
TRINIDAD & TOBAGO	1,0	1,7	3,3	7,0
TUVALU	0,0	0,5	1,8	0,0
TUNISIA	10,4	8,9	214,4	7,0
TURKMENISTAN	3 744,7	1 229,7	360,5	335,0
TURKEY	20 690,1	25 125,6	103 485,0	85 678,8
UGANDA	4,5	5,2	1,5	5,0
UZBEKISTAN	374 760,0	291 660,5	112 464,4	108 303,6
UKRAINE	3 758,3	2 610,8	5 599,0	2 895,0
WALLIS AND FUTUNA ISLANDS	0,5	1,0	0,0	0,0
URUGUAY	2,9	3,4	3,0	1,9
FIJI	1,2	1,0	1,0	1,0
PHILIPPINES	127,2	157,6	9,0	8,5
FINLAND	341,9	408,0	3,5	5,0
FRANCE	2 380,0	2 344,6	2 068,8	1 295,6
CROATIA	259,9	215,8	98,0	0,0
CENRAL AFRICAN REP.	0,7	0,5	0,5	1,0
MONTENEGRO	8,5	9,7	0,0	0,0
CZECH REPUBLIC	791,1	681,0	46,1	434,5
CHILE	46,8	56,7	0,0	0,0
SWITZERLAND	615,7	700,3	121,5	432,6
SWEDEN	455,4	503,4	0,0	126,0
SRI LANKA	19,5	16,7	0,0	0,5
ECUADOR	55,8	29,0	1,5	1,5
ESTONIA	250,8	295,0	1,0	1,0
ETHIOPIA	2,5	5,6	0,0	0,0
SOUTH AFRICA	114,0	111,6	12,2	0,5
JAMAICA	3,5	4,0	0,0	2,0
JAPAN	1 658,9	1 898,7	48,8	24,7
OTHER	95 774,7	102 537,8	309 534,3	465 432,7
<b>Construction</b>	<b>7 838,7</b>	<b>27 216,4</b>	<b>199 155,8</b>	<b>76 203,1</b>
AUSTRIA	0,0	0,0	5,0	65,0
AZERBAIJAN	0,0	0,0	11 178,3	18 718,3
BELARUS	0,0	0,0	0,0	125,0
GERMANY	0,0	0,0	2 238,2	0,0
HONG KONG	0,0	2 162,0	0,0	0,0
INDIA	0,0	0,0	184,0	108,0
ITALY	0,0	0,0	5 816,7	15 270,8



Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
CHINA	0,0	0,0	163 257,9	21 338,6
KYRGHZYSTAN	0,0	141,0	0,0	0,0
LUXEMBURG	0,0	0,0	23,0	0,0
NETHERLANDS	0,0	995,0	0,0	60,8
NORWAY	0,0	3 841,0	0,0	0,0
UNATED ARAB EMIRATES	0,0	15 922,9	0,0	149,0
SOUTH KOREA	0,0	0,0	1 960,8	0,0
RUSSIA	7 547,7	1 439,0	2 582,4	7 039,7
SINGAPORE	0,0	0,0	0,0	32,0
UNITED KINGDOM	0,0	0,0	97,0	0,0
UNITED STATE OF AMERICA	0,0	0,0	178,7	0,0
TURKEY	291,0	0,0	11 405,8	13 267,6
UKRAINE	0,0	0,0	158,5	28,4
FRANCE	0,0	2 715,5	0,0	0,0
CZECH REPUBLIC	0,0	0,0	0,9	0,0
SWITZERLAND	0,0	0,0	68,5	0,0
<b>Insurance and pension services</b>	<b>41 547,6</b>	<b>39 078,8</b>	<b>26 523,6</b>	<b>20 675,3</b>
<b>Financial services</b>	<b>8 503,3</b>	<b>25 980,8</b>	<b>137 055,3</b>	<b>124 170,1</b>
AUSTRALIA	12,5	1,5	4,0	95,0
AUSTRIA	289,0	18,0	237,0	127,0
AZERBAIJAN	177,0	207,0	0,0	1 004,0
ALBANIA	0,0	1,0	0,0	0,0
ARMENIA	0,0	13,0	0,0	0,0
AFGHANISTAN	1,0	5,0	0,0	0,0
BAHRAIN	125,0	0,0	0,0	0,0
BELARUS	0,0	5,0	2,0	78,5
BELIZE	0,0	142,6	0,0	0,0
BELGIUM	26,0	17 125,0	509,0	7 213,0
BERMUDA	2,0	2,0	45 260,0	42 655,0
BULGARIA	0,0	5,0	0,0	0,0
VANUATU	1,0	0,0	0,0	0,0
HUNGARY	2,0	1,0	45,0	617,0
BRITISH VIRGIN ISLANDS	5,1	25,1	0,0	1 107,8
GERMANY	32,9	12,3	1 177,9	9 350,1
GIBRALTAR	0,0	1,0	0,0	0,0
HONG KONG	26,0	221,0	206,0	203,6
GREECE	1,0	0,0	0,0	0,0
GEORGIA	5,7	11,0	0,0	0,0
DENMARK	4,0	0,0	0,0	0,0
DOMINICIAN REPUBLIC	2,0	0,0	0,0	0,0
EGYPT	0,0	1,0	0,0	0,0
ISRAEL	0,0	0,0	11,0	0,0
INDIA	5,0	11,1	0,0	1,0
IRAN	0,0	1,0	0,0	0,0
IRELAND	2,0	23,0	0,0	51,0
SPAIN	8,7	3,0	9,0	27,0
ITALY	589,5	437,0	317,0	3,0
CANADA	31,5	29,0	12,6	59,3
CYPRUS	1,7	91,3	0,0	0,0
CHINA	232,1	833,5	8 345,2	18 842,0
CONGO	0,0	1,0	0,0	0,0
KYRGHZYSTAN	174,4	192,0	0,0	100,0
LATVIA	0,0	4,0	11,0	35,4
LUXEMBURG	5,0	0,0	192,7	234,8
MAKEDONIA	0,0	0,0	9,9	0,0
MALAYSIA	3,0	4,0	0,0	0,0
MOROCCO	0,0	0,0	0,0	4,0
INTERNATIONAL ORGANIZATION	0,0	0,0	12 056,2	11 169,1
NETHERLANDS	1 114,0	12,0	3 094,5	1 315,1
NORWAY	0,0	0,0	5,0	0,0
UNATED ARAB EMIRATES	12,0	41,1	0,0	1 385,9
CAIMAN ISLANDS	0,0	0,0	2 684,5	4 007,6
PAKISTAN	2,0	5,0	0,0	0,0
PANAMA	0,1	0,1	0,0	0,0
POLAND	0,0	0,0	193,0	105,0
PORTUGAL	0,1	0,0	0,0	0,0
SOUTH KOREA	16,0	18,0	53,1	99,1
MOLDOVA	1,0	1,4	0,0	1,0
RUSSIA	1 918,2	3 412,1	7 335,9	9 231,9
SEYCHELLES	2,0	4,0	476,6	0,0
ST VINCENT	0,0	3,0	0,0	0,0
SERBIA	1,0	2,0	0,0	0,0
SINGAPORE	8,0	62,3	134,0	17,0
UNITED KINGDOM	675,5	331,4	33 346,0	2 053,5

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
UNITED STATE OF AMERICA	2 149,9	2 185,0	11 472,9	6 188,2
TADJIKISTAN	9,0	11,0	0,0	0,0
THAILAND	0,0	2,0	0,0	0,0
TURKMENISTAN	0,0	1,0	0,0	0,0
TURKEY	334,6	197,0	142,5	361,3
UZBEKISTAN	10,0	41,0	2,2	0,9
UKRAINE	12,0	19,0	0,0	0,0
PHILIPPINES	0,0	0,0	27,0	9,0
FINLAND	9,4	0,0	6,0	54,0
FRANCE	36,7	0,0	868,5	1 303,9
CZECH REPUBLIC	44,1	12,7	69,0	838,6
SWITZERLAND	0,0	46,0	2 985,8	3 635,3
SWEDEN	6,0	0,0	0,0	0,0
ESTONIA	1,0	5,0	0,0	9,3
SOUSH AFRICA	2,0	1,0	0,0	0,0
JAPAN	4,7	3,0	4 978,5	344,3
OTHER	369,0	137,6	774,9	231,7
<b>Telecommunications, computer, and information services</b>	<b>59 337,3</b>	<b>58 493,2</b>	<b>175 086,4</b>	<b>176 857,8</b>
<b>Telecommunications</b>	<b>50 839,4</b>	<b>48 815,8</b>	<b>51 690,4</b>	<b>52 050,9</b>
AUSTRALIA	0,0	0,0	21,0	2,0
AUSTRIA	119,0	21,2	19,0	15,0
AZERBAIJAN	28,0	17,3	146,0	62,0
ANGOLA	2,0	5,0	2,0	4,0
ARGENTINA	0,0	0,0	2,0	1,0
ARMENIA	3,0	7,0	12,0	5,0
JOHNSTON ATOLL	0,0	1,8	0,0	0,0
AFGHANISTAN	0,6	170,7	0,0	0,0
BAHRAIN	0,0	0,0	1,0	0,0
BELARUS	21,0	16,7	28,0	81,0
BELGIUM	28,0	4,0	103,2	107,8
BULGARIA	32,0	74,4	29,0	1,0
BRAZIL	1,0	0,0	2,0	0,0
HUNGARY	4,0	3,7	1,0	3,0
BRITISH VIRGIN ISLANDS	4,8	3,8	0,0	0,0
VIETNAM	2,0	530,0	7,0	10,0
GERMANY	4 250,7	3 278,4	2 818,2	2 756,6
HONG KONG	259,0	414,0	60,0	59,0
GREECE	3,0	96,2	2,0	0,0
GEORGIA	10,0	18,0	11,0	9,0
DENMARK	4,0	1,0	3,0	4,0
EGYPT	24,0	35,8	54,0	28,0
ISRAEL	460,0	3,0	267,0	281,4
INDIA	26,4	18,3	107,0	84,0
INDONESIA	1,0	1,0	2,0	2,0
JORDAN	0,0	0,0	13,0	19,0
IRAQ	2,0	2,0	0,0	2,0
IRAN	29,5	4,0	0,0	0,0
IRELAND	2,0	345,5	13,0	66,5
SPAIN	7,2	2,9	150,0	8,0
ITALY	84,0	225,0	51,0	255,0
YEMEN	0,0	1 143,0	2,0	0,0
CAMBODIA	1,0	6,0	2,0	0,0
CAMEROON	0,0	0,0	12,0	0,0
CANADA	937,0	45,0	571,0	17,7
QATAR	0,0	1,0	6,0	0,0
KENYA	0,0	0,0	1,0	2,0
CYPRUS	746,0	131,0	68,0	150,5
CHINA	2 968,0	5 089,7	1 450,3	1 893,0
CUBA	0,0	1,0	0,0	2,0
KUWAIT	0,0	1,0	1,0	5,0
KYRGHYZSTAN	3 298,4	3 047,0	911,4	1 038,0
LATVIA	410,0	7,5	464,0	20,0
LEBANON	1,0	0,0	0,0	3,0
LITHUANIA	49,0	61,5	142,0	27,0
LUXEMBURG	106,0	117,0	700,0	876,0
MAURITIUS	0,0	8,0	0,0	2,0
MALAYSIA	86,0	63,3	147,0	53,0
MALDIVES	6,0	5,0	26,0	25,0
MOROCCO	0,0	0,0	21,0	9,0
INTERNATIONAL ORGANIZATION	51,2	14,7	0,0	0,0
MEXICO	0,0	0,0	4,0	1,0
MONACO	0,0	0,0	17,0	12,0
MONGOLIA	0,4	0,3	1,0	118,0
NETHERLANDS	1 572,0	3 263,6	1 665,0	4 929,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
NORWAY	15,0	7,0	306,0	214,0
UNATED ARAB EMIRATES	309,0	1 001,0	898,5	549,8
JERSEY	0,0	0,0	171,0	0,0
OMAN	0,0	24,0	1,0	1,0
PAKISTAN	2,0	2,3	0,0	0,0
PERU	0,0	0,0	0,0	2,0
POLAND	30,0	25,4	24,0	28,0
PORTUGAL	85,0	1,0	143,0	7,0
SOUTH KOREA	120,0	75,3	401,0	174,0
MOLDOVA	0,0	0,0	1,0	0,0
RUSSIA	22 784,9	15 186,7	17 023,2	16 362,9
ROMANIA	80,0	99,0	441,0	153,0
SAUDA ARABIA	3,1	4,0	2,0	14,0
SEYCHELLES	0,0	0,0	3,0	0,0
SERBIA	249,0	0,0	5,0	1,0
SINGAPORE	15,0	133,0	15,0	162,0
SLOVAKIA	12,0	1,0	1,0	1,0
SLOVENIA	13,0	10,0	25,0	29,0
UNITED KINGDOM	4 917,4	6 495,5	5 590,2	4 662,2
UNITED STATE OF AMERICA	2 420,6	2 568,1	1 669,7	7 390,1
TADJIKISTAN	290,1	119,0	11,0	2,0
THAILAND	14,0	11,0	29,0	49,0
TAIWAN	0,0	0,0	1,0	4,0
TURKMENISTAN	110,3	105,2	755,0	1 169,0
TURKEY	614,4	47,2	352,0	70,0
UZBEKISTAN	1 769,7	2 853,3	10 363,0	4 967,3
UKRAINE	100,5	81,5	327,0	180,0
PHILIPPINES	1,0	1,0	13,0	19,0
FINLAND	1,0	1,2	6,0	0,0
FRANCE	33,0	21,0	14,0	48,0
CROATIA	0,0	0,0	7,0	11,0
CZECH REPUBLIC	115,0	112,0	1 044,0	310,2
SWITZERLAND	535,2	1 485,8	1 748,3	2 237,8
SWEDEN	32,0	18,0	95,4	49,8
SRI LANKA	0,0	1,0	14,0	73,0
ESTONIA	2,0	0,0	15,0	22,0
SOUSH AFRICA	501,0	0,0	0,0	0,0
JAPAN	24,0	19,0	39,0	38,3
<b>Computer</b>	<b>7 747,2</b>	<b>7 465,7</b>	<b>65 427,6</b>	<b>69 621,7</b>
AUSTRALIA	57,0	65,0	483,4	653,4
AUSTRIA	0,0	0,0	5 253,5	1 879,5
AZERBAIJAN	48,0	122,0	476,0	345,0
ARGENTINA	0,4	0,2	0,0	0,0
ARMENIA	2,0	0,0	0,7	0,8
BELARUS	30,0	9,0	353,9	354,6
BELGIUM	0,0	441,8	247,0	276,8
BULGARIA	0,0	0,0	16,5	10,6
BRAZIL	0,0	0,0	0,0	22,0
HUNGARY	18,0	0,0	0,0	439,4
BRITISH VIRGIN ISLANDS	0,0	0,0	14,0	0,0
GERMANY	184,5	245,0	5 173,7	2 433,4
GIBRALTAR	0,0	0,0	0,0	0,3
HONG KONG	19,0	7,0	2,0	19,1
GREECE	0,0	224,0	0,0	0,0
GEORGIA	51,7	50,8	159,0	214,0
DENMARK	0,0	0,0	108,4	62,5
DOMINICA	0,1	0,0	0,0	0,0
DOMINICAN REPUBLIC	0,0	0,0	44,6	0,0
ISRAEL	0,0	5,0	0,0	23,7
INDIA	0,0	0,0	0,4	11,2
IRELAND	0,0	0,7	4 429,6	5 345,7
SPAIN	3 793,0	3 312,0	308,0	555,0
ITALY	0,0	0,0	279,0	139,9
CANADA	0,0	0,1	382,2	1 688,4
CYPRUS	0,0	2,9	85,0	379,0
CHINA	0,0	3,6	40,0	23,0
KYRGHYZSTAN	60,8	172,4	1 002,1	1 011,3
LATVIA	121,8	15,8	125,3	1 402,5
LITHUANIA	0,0	0,0	273,6	254,5
LUXEMBURG	0,0	0,0	1,8	0,1
MAKEDONIA	0,0	0,0	0,0	10,0
MALTA	0,0	0,0	811,0	333,0
MARSHALL ISLANDS	0,0	0,0	68,3	0,0
NETHERLANDS	157,9	343,0	7 770,8	8 925,7

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
NEW ZEALAND	0,0	0,0	25,0	7,9
NORWAY	0,0	0,0	870,0	563,4
UNATED ARAB EMIRATES	145,0	233,0	152,6	419,2
PAKISTAN	0,0	0,0	3,0	1,0
PANAMA	0,0	0,0	1 314,1	1 786,6
POLAND	0,2	0,0	204,8	104,0
SOUTH KOREA	0,0	0,0	80,0	82,0
MOLDOVA	0,5	0,0	4,7	4,9
RUSSIA	810,6	745,4	16 311,1	16 057,6
ROMANIA	0,0	0,0	7,0	4,0
SAUDA ARABIA	0,0	22,0	0,0	0,0
SERBIA	0,0	0,0	0,0	43,4
SINGAPORE	6,0	514,1	9,7	24,0
SLOVAKIA	0,0	0,0	38,0	52,0
SLOVENIA	0,0	0,0	19,0	22,4
UNITED KINGDOM	91,8	7,8	5 591,2	6 220,6
UNITED STATE OF AMERICA	1 799,3	538,2	3 179,2	2 987,5
TADJIKISTAN	25,8	25,4	24,0	32,0
TURKEY	0,0	0,0	1 002,1	805,3
UZBEKISTAN	70,0	163,9	378,5	336,5
UKRAINE	23,5	10,0	784,7	1 446,4
FINLAND	0,0	0,0	13,8	26,0
FRANCE	14,0	4,1	357,2	1 081,7
CROATIA	34,8	0,0	0,0	0,0
CZECH REPUBLIC	71,0	112,7	713,7	890,5
SWITZERLAND	0,0	0,0	753,6	822,3
SWEDEN	0,0	0,0	2 082,8	1 093,0
SRI LANKA	0,0	0,0	3,1	0,0
ESTONIA	0,2	0,1	54,0	10,0
SOUSH AFRICA	0,0	0,0	0,0	50,0
JAPAN	1,0	0,0	0,0	0,0
OTHER	109,5	68,5	3 541,0	7 833,3
<b>Information</b>	<b>750,6</b>	<b>2 211,8</b>	<b>57 968,4</b>	<b>55 185,2</b>
AUSTRALIA	0,0	0,0	25,0	81,1
AUSTRIA	26,0	26,0	89,0	5,0
AZERBAIJAN	0,0	0,4	2,0	4,8
ALBANIA	0,0	22,6	0,0	0,0
ANGUILLA	0,0	0,0	3,0	0,0
ANDORRA	0,0	0,0	51,3	0,0
BAHRAIN	0,0	0,0	4,0	5,0
BELARUS	4,1	5,4	6,0	9,0
BELGIUM	0,0	0,0	1 649,3	2 285,0
BULGARIA	0,0	0,0	29,0	7,6
HUNGARY	0,0	0,0	268,0	0,0
GERMANY	8,4	4,4	510,8	242,2
DENMARK	0,0	0,0	0,0	0,3
ISRAEL	0,0	0,0	33,0	70,3
INDIA	6,0	0,0	311,0	154,6
IRELAND	4,2	1,1	64,4	467,6
SPAIN	0,0	1 331,0	58,2	7,1
ITALY	0,0	0,0	0,0	32,3
CANADA	0,0	0,0	50,1	114,3
CYPRUS	10,0	81,0	69,1	270,6
CHINA	4,3	4,5	34,4	75,1
KYRGHZSTAN	15,0	17,5	4,3	30,0
LATVIA	6,2	4,0	8,9	3,7
LITHUANIA	0,0	0,4	0,0	5,1
LUXEMBURG	0,0	0,0	8,0	0,0
MAURITIUS	0,0	0,0	45,0	0,0
NETHERLANDS	50,2	58,0	412,9	1 071,7
NORWAY	0,0	0,0	7,5	1,8
UNATED ARAB EMIRATES	0,0	0,0	1 466,5	3 214,2
POLAND	0,0	0,0	2,5	55,7
SOUTH KOREA	3,0	0,0	12,0	7,0
RUSSIA	306,5	288,6	4 297,9	4 497,6
ROMANIA	0,2	52,6	0,0	0,0
SERBIA	0,0	0,0	0,0	3,2
SINGAPORE	0,0	0,0	119,0	16,5
SLOVAKIA	0,0	0,0	25,1	147,0
SLOVENIA	0,0	0,0	5,0	0,0
UNITED KINGDOM	146,6	202,1	5 217,0	4 283,5
UNITED STATE OF AMERICA	70,2	54,3	39 810,3	34 199,8
TADJIKISTAN	0,1	0,6	0,3	0,0
TAIWAN	0,0	0,0	0,0	1,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
TURKMENISTAN	0,0	0,0	0,0	88,0
TURKEY	0,0	0,0	57,4	39,5
UZBEKISTAN	0,0	0,0	1,6	119,7
UKRAINE	20,6	1,8	69,4	66,2
PHILIPPINES	0,8	0,6	0,0	0,0
FRANCE	43,6	0,6	39,7	1 059,8
CROATIA	0,0	0,0	0,0	6,1
CZECH REPUBLIC	0,0	0,0	3,0	4,0
SWITZERLAND	17,6	36,6	2 327,0	1 393,2
SWEDEN	0,9	11,4	22,0	23,5
ESTONIA	0,0	0,0	19,2	15,0
SOUSH AFRICA	0,0	0,0	0,0	1,0
JAPAN	6,1	6,4	5,5	3,0
OTHER	0,0	0,0	723,8	996,9
<b>Charges for the use of intellectual property n.i.e.</b>	<b>109,5</b>	<b>1 198,8</b>	<b>67 304,9</b>	<b>56 866,8</b>
AUSTRALIA	0,0	0,0	434,0	741,0
AUSTRIA	0,0	0,0	968,0	1 226,2
AZERBAIJAN	3,0	0,0	0,0	0,0
ARMENIA	2,0	0,0	0,0	0,0
BAHRAIN	0,0	0,0	200,0	120,0
BELARUS	0,0	0,0	40,0	278,3
BELGIUM	0,0	0,0	443,0	402,0
BRAZIL	0,0	0,0	0,8	0,7
HUNGARY	0,0	0,0	67,1	36,8
BRITISH VIRGIN ISLANDS	0,0	0,0	25,6	0,0
GERMANY	0,0	6,0	4 367,2	4 708,9
GEORGIA	3,0	1,0	0,0	0,0
DENMARK	0,0	0,0	617,0	618,3
ISRAEL	0,0	0,0	6,7	2,0
INDIA	0,0	0,0	50,9	64,8
IRELAND	0,0	0,0	9 915,1	7 670,3
SPAIN	0,0	0,0	120,0	0,0
ITALY	1,0	0,0	634,0	79,0
CANADA	0,0	0,0	40,3	0,0
CYPRUS	4,0	0,0	1 574,5	525,5
CHINA	0,0	0,0	0,7	16,0
KYRGHZSTAN	6,5	3,2	0,0	2,0
LATVIA	0,0	0,0	28,1	13,8
LUXEMBURG	0,0	130,8	1 637,4	126,4
MALTA	0,0	0,0	0,0	70,0
NETHERLANDS	0,0	10,0	3 880,1	1 040,0
NEW ZEALAND	0,0	0,0	10,5	0,0
CHANAL ISLANDS	0,0	0,0	56,0	47,0
UNATED ARAB EMIRATES	0,0	0,0	143,0	81,6
POLAND	0,0	0,0	6,2	53,0
SOUTH KOREA	0,0	0,0	86,0	0,0
RUSSIA	74,0	253,8	14 625,0	14 963,1
SERBIA	0,0	0,0	80,0	0,0
SINGAPORE	0,0	0,0	276,5	366,4
UNITED KINGDOM	0,0	33,0	5 399,2	4 319,4
UNITED STATE OF AMERICA	5,0	236,0	11 845,6	11 513,3
TURKMENISTAN	1,0	0,0	0,0	0,0
TURKEY	2,0	482,0	272,1	1 216,9
UZBEKISTAN	6,0	4,0	0,0	0,0
UKRAINE	0,0	0,0	31,0	54,3
PHILIPPINES	0,0	0,0	220,0	0,0
FINLAND	0,0	0,0	95,9	89,2
FRANCE	0,0	33,0	1 163,5	770,4
CZECH REPUBLIC	0,0	0,0	620,1	1 072,2
SWITZERLAND	0,0	6,0	4 363,1	4 369,1
SWEDEN	2,0	0,0	429,0	87,0
ESTONIA	0,0	0,0	136,0	122,0
JAPAN	0,0	0,0	2 396,0	0,0
<b>Other business services</b>	<b>221 489,9</b>	<b>246 057,9</b>	<b>2 216 975,4</b>	<b>2 240 213,1</b>
<b>Research and development services</b>	<b>1 446,7</b>	<b>2 720,5</b>	<b>4 045,9</b>	<b>4 843,6</b>
AUSTRALIA	0,0	0,0	0,0	54,0
AUSTRIA	225,0	232,0	59,0	193,0
AZERBAIJAN	0,0	0,0	0,0	2,0
AFGHANISTAN	0,0	0,0	0,0	17,0
BELARUS	0,0	0,0	253,0	263,3
BELGIUM	0,0	50,3	0,0	0,0
HUNGARY	0,3	0,3	0,0	0,0
GERMANY	0,0	3,4	160,1	0,0
ISRAEL	0,0	0,0	12,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
IRAN	0,0	0,0	0,0	6,0
ITALY	8,0	10,0	6,0	0,0
CANADA	0,0	0,0	0,0	30,5
CHINA	0,0	9,7	557,9	410,4
KYRGHYZSTAN	39,0	0,0	0,0	0,0
NETHERLANDS	0,0	5,4	0,0	0,0
NORWAY	0,0	87,0	0,0	0,0
UNATED ARAB EMIRATES	0,0	0,3	0,0	85,0
PAKISTAN	0,0	0,0	0,0	4,0
POLAND	0,0	0,0	0,0	5,5
SOUTH KOREA	0,0	0,0	0,0	126,0
RUSSIA	75,0	73,0	1 763,3	2 226,0
ROMANIA	0,0	0,0	0,0	26,1
SLOVENIA	0,0	0,0	0,0	17,6
UNITED KINGDOM	0,0	0,0	1 019,0	69,0
UNITED STATE OF AMERICA	1 097,4	1 922,5	2,3	176,0
TURKEY	0,0	0,0	4,3	145,4
UZBEKISTAN	0,0	50,0	0,0	0,0
UKRAINE	0,0	0,0	0,0	876,7
FRANCE	0,0	76,6	36,0	0,0
SWITZERLAND	0,0	0,0	0,0	10,3
SWEDEN	0,0	0,0	0,0	100,0
ESTONIA	2,0	0,0	0,0	0,0
SOUSH AFRICA	0,0	0,0	173,0	0,0
JAPAN	0,0	200,0	0,0	0,0
<b>Professional and management consulting services</b>	<b>56 734,1</b>	<b>59 919,9</b>	<b>682 355,0</b>	<b>576 487,3</b>
<b>    legal</b>	<b>7 540,8</b>	<b>8 092,5</b>	<b>27 240,7</b>	<b>43 993,7</b>
AUSTRALIA	22,7	9,1	0,0	0,0
AUSTRIA	61,5	52,9	11,9	0,0
AZERBAIJAN	23,8	0,0	0,0	0,0
ARGENTINA	0,0	0,5	0,0	0,0
ARMENIA	0,8	0,0	0,0	0,0
BELARUS	15,0	20,7	5,1	8,4
BELIZE	0,3	0,0	0,0	0,0
BELGIUM	121,3	75,6	2,0	35,5
BERMUDA	69,3	7,0	0,0	0,0
BULGARIA	0,0	0,0	0,5	0,0
BRAZIL	2,9	0,0	1,7	12,2
HUNGARY	0,2	30,0	19,0	0,0
BRITISH VIRGIN ISLANDS	24,3	29,5	0,0	0,0
VIETNAM	0,3	0,0	0,0	0,0
GERMANY	149,5	175,6	44,1	6 494,9
HONG KONG	59,0	47,0	0,0	0,0
GREECE	1,0	0,0	0,0	0,0
GEORGIA	1,2	2,1	25,5	15,3
DENMARK	15,6	22,5	0,0	0,0
ISRAEL	30,1	103,0	0,0	0,0
INDIA	32,0	3,0	24,0	0,0
INDONESIA	62,6	0,7	0,0	0,0
IRELAND	1,2	15,5	16,0	0,0
ICELAND	3,3	2,5	0,0	0,0
SPAIN	26,7	77,8	3,0	0,0
ITALY	299,2	49,3	121,8	8,6
CANADA	7,4	110,0	26,1	3,5
QATAR	104,0	64,0	0,0	0,0
CYPRUS	130,8	76,2	15,0	4,0
CHINA	326,0	269,1	33,9	24,4
COLOMBIA	195,0	116,0	0,0	0,0
KUWAIT	23,0	1,0	0,0	0,0
KYRGHYZSTAN	18,0	72,3	45,8	66,8
LATVIA	0,5	20,2	343,0	150,0
LEBANON	4,7	17,0	0,0	0,0
LITHUANIA	11,6	11,4	26,0	16,0
LIECHTENSTEIN	0,0	10,0	0,0	0,0
LUXEMBURG	27,1	51,0	128,0	8,0
MAURITIUS	33,3	0,0	0,0	0,0
MALAYSIA	22,4	5,0	0,0	0,0
MALTA	25,5	0,0	0,0	0,0
INTERNATIONAL ORGANIZATION	0,0	0,0	22,5	24,2
MONGOLIA	0,0	0,0	18,0	17,5
NETHERLANDS	1 329,2	882,2	1 208,1	606,0
NEW ZEALAND	0,0	3,0	0,0	0,0
NORWAY	12,1	1,1	0,0	0,0
CHANAL ISLANDS	3,7	0,0	0,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
UNATED ARAB EMIRATES	284,3	260,7	1 289,0	651,0
JERSEY	39,7	26,0	0,0	0,0
OMAN	0,0	28,0	0,0	0,0
CAIMAN ISLANDS	109,0	5,0	0,0	0,0
PAKISTAN	0,2	0,0	1,0	3,0
POLAND	15,9	34,1	10,6	0,0
PORTUGAL	4,2	1,0	0,0	0,0
SOUTH KOREA	142,2	66,0	7,0	0,0
MOLDOVA	0,0	0,0	8,9	0,0
RUSSIA	488,1	537,5	1 427,7	2 751,1
ROMANIA	4,0	0,0	0,0	0,0
SAUDA ARABIA	49,8	4,0	0,0	0,0
NOTHERN MARIANA ISLANDS	0,0	22,0	0,0	0,0
SEYCHELLES	0,0	3,0	1,0	0,0
SERBIA	0,3	3,0	1,0	0,0
SINGAPORE	213,8	72,0	0,0	0,0
SLOVAKIA	0,0	0,0	92,0	0,0
SLOVENIA	1,9	0,8	0,0	0,0
UNITED KINGDOM	1 458,1	1 612,7	6 438,7	8 770,3
UNITED STATE OF AMERICA	562,1	850,5	1 410,4	2 237,1
TADJIKISTAN	14,7	1,7	10,4	14,8
THAILAND	0,0	2,0	0,0	0,0
TAIWAN	0,0	0,3	0,0	0,0
TURKMENISTAN	22,2	0,0	13,3	6,2
TURKEY	114,2	1 224,4	23,3	0,0
UZBEKISTAN	0,5	1,0	49,3	72,6
UKRAINE	17,5	54,8	1 118,9	1 600,0
URUGUAY	0,0	1,0	0,0	0,0
PHILIPPINES	4,0	20,0	0,0	0,0
FINLAND	3,1	9,0	11,0	11,0
FRANCE	149,6	435,1	301,0	1 328,5
CROATIA	0,0	0,0	1,0	0,0
CZECH REPUBLIC	12,2	2,0	1,0	6,0
SWITZERLAND	78,0	170,5	961,1	502,1
SWEDEN	215,2	195,5	0,0	20,0
ESTONIA	200,3	0,0	9,0	340,5
JAPAN	37,6	15,3	8,1	0,0
OTHER	0,0	0,0	11 905,3	18 184,1
<b>accounting, auditing</b>	<b>9 981,4</b>	<b>9 617,5</b>	<b>10 748,3</b>	<b>7 072,5</b>
AUSTRALIA	106,0	31,0	41,0	160,0
AUSTRIA	4,0	111,0	16,0	13,5
AZERBAIJAN	7,2	51,1	42,0	15,5
ARMENIA	0,0	0,0	2,0	15,0
BELARUS	0,0	0,0	156,0	187,0
BELGIUM	40,0	6,0	23,5	22,4
BERMUDA	24,0	0,0	16,0	0,0
BULGARIA	5,0	0,0	0,0	0,0
HUNGARY	94,0	27,3	0,0	11,6
BRITISH VIRGIN ISLANDS	65,0	141,0	0,0	3,0
VIETNAM	0,0	0,0	20,0	0,0
GERMANY	128,1	46,8	115,5	115,4
HONG KONG	135,0	242,0	0,0	30,0
GEORGIA	63,2	10,0	6,0	15,0
DENMARK	105,0	17,0	41,0	0,0
ISRAEL	31,0	31,0	0,0	0,0
INDIA	48,0	8,2	135,1	91,6
IRELAND	28,0	44,0	9,0	0,0
SPAIN	23,0	9,0	40,0	0,0
ITALY	204,6	140,0	42,0	19,0
CANADA	148,0	296,8	0,0	0,0
CYPRUS	49,0	17,0	0,0	1,0
CHINA	149,0	209,1	13,5	20,2
CONGO	0,0	15,0	0,0	0,0
KYRGHYZSTAN	118,0	260,6	102,7	11,0
LATVIA	3,0	11,0	4,0	19,0
LUXEMBURG	1 329,0	1 665,0	20,0	0,0
MAURITIUS	40,0	0,0	0,0	0,0
MARSHALL ISLANDS	36,0	43,0	29,0	0,0
MONGOLIA	122,0	59,0	47,0	0,0
NETHERLANDS	1 543,0	1 113,0	971,0	236,0
NORWAY	23,0	13,0	0,0	0,0
CHANAL ISLANDS	0,0	12,0	0,0	0,0
UNATED ARAB EMIRATES	263,0	281,0	5,0	39,1
ISLE OF MAN	72,0	36,0	0,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
CAIMAN ISLANDS	61,0	61,0	18,0	19,0
POLAND	570,0	159,6	1 045,0	519,0
SOUTH KOREA	1,0	93,0	4,0	15,0
RUSSIA	361,1	555,5	1 830,2	1 078,1
ROMANIA	146,0	0,0	0,0	3,0
SEYCHELLES	0,0	0,0	0,0	1,0
ST VINCENT	0,0	0,0	0,0	1,0
SERBIA	8,0	0,0	0,0	0,0
SINGAPORE	17,0	75,0	0,0	0,0
SLOVAKIA	26,0	21,0	118,0	160,0
UNITED KINGDOM	1 310,9	1 013,6	3 649,0	1 609,3
UNITED STATE OF AMERICA	790,4	395,7	225,8	1 403,4
TADJIKISTAN	155,0	175,0	26,0	13,0
TURKMENISTAN	62,2	38,7	1,0	10,0
TURKEY	19,0	15,0	46,9	0,0
UZBEKISTAN	101,8	658,8	3,0	6,0
UKRAINE	37,0	9,0	439,4	274,3
URUGUAY	13,0	6,0	0,0	0,0
FINLAND	17,0	24,0	0,0	0,0
FRANCE	121,1	116,2	0,0	0,0
CROATIA	2,0	7,5	0,0	0,0
CZECH REPUBLIC	207,0	36,0	1 116,8	630,0
SWITZERLAND	805,0	627,0	292,0	281,0
SWEDEN	24,0	321,0	0,0	24,0
ESTONIA	0,0	0,0	36,0	0,0
SOUSH AFRICA	0,0	12,0	0,0	0,0
JAPAN	120,0	250,0	0,0	0,0
<b>business and management consulting services</b>	<b>14 667,7</b>	<b>13 924,5</b>	<b>625 246,8</b>	<b>509 055,1</b>
AUSTRALIA	118,0	27,0	1 060,9	367,0
AUSTRIA	18,0	0,0	1 077,4	854,1
AZERBAIJAN	14,4	23,0	32,0	67,4
ANGUILLA	0,0	0,0	3,0	0,0
ANDORRA	0,0	0,0	206,8	5,0
ARMENIA	24,0	35,0	0,0	11,0
ARUBA	0,0	0,0	16,0	4,0
AFGHANISTAN	0,0	0,0	8,0	0,0
BAHAMAS	10,0	0,0	0,0	0,0
BARBADOS	0,0	0,0	82,0	0,0
BAHRAIN	0,0	0,0	0,0	3,8
BELARUS	1,0	0,0	216,2	106,3
BELGIUM	5,8	3,1	114,2	461,5
BERMUDA	7,0	108,5	0,0	0,0
BULGARIA	0,0	2,9	62,2	0,0
BRAZIL	0,0	5,0	0,0	5,0
HUNGARY	86,0	0,0	39,5	38,0
BRITISH VIRGIN ISLANDS	508,0	100,0	1 200,0	0,0
VIRGIN ISLANDS OF THE US	0,0	14,0	0,0	0,0
GERMANY	521,3	379,3	41 074,4	23 762,0
HONG KONG	60,0	290,0	3,0	135,5
GREECE	0,0	0,0	7,0	90,0
GEORGIA	10,0	128,0	84,2	55,0
DENMARK	13,0	5,0	7 375,8	5 539,0
ISRAEL	19,0	0,0	5,0	240,3
INDIA	27,2	137,1	1 049,5	398,3
INDONESIA	65,0	0,0	0,0	0,0
JORDAN	0,0	0,9	0,0	0,0
IRAN	0,0	0,0	1,0	0,0
IRELAND	5,0	220,0	625,0	696,8
SPAIN	9,0	0,0	374,2	380,0
ITALY	26,6	3,9	28 704,6	18 345,4
CANADA	2,0	1 253,8	5 031,8	5 405,5
QATAR	35,0	59,0	35,0	13,0
CYPRUS	2 328,2	2 273,9	117,9	175,7
CHINA	73,0	376,9	34,3	1 268,8
KYRGHYZSTAN	56,0	153,5	27,2	93,0
LATVIA	3,0	647,0	1 499,6	337,2
LEBANON	0,0	0,0	0,0	101,0
LITHUANIA	27,0	23,8	43,4	140,4
LUXEMBURG	58,0	409,4	140,9	325,0
MAKEDONIA	0,0	0,0	1,0	1,0
MALAYSIA	0,0	28,5	37,1	53,0
MALTA	0,0	0,0	110,0	0,0
INTERNATIONAL ORGANIZATION	0,0	0,0	2,0	3,8
MEXICO	4,0	10,0	0,0	0,0



Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
MONGOLIA	0,0	0,0	1,4	33,8
NIGERIA	18,3	0,0	0,0	0,0
NETHERLANDS	915,3	1 599,8	126 570,4	64 207,5
NORWAY	1,9	0,0	56,8	153,8
UNATED ARAB EMIRATES	122,1	86,6	27 483,8	29 990,3
OMAN	0,0	0,0	1,0	0,0
CAIMAN ISLANDS	43,0	2,0	3,0	5,0
PAKISTAN	0,0	0,0	11,0	0,0
PANAMA	0,5	0,0	0,0	0,0
POLAND	0,0	7,0	773,0	787,0
PORTUGAL	14,0	0,0	0,0	0,0
SOUTH KOREA	3,5	11,0	14 093,0	3 023,7
MOLDOVA	0,0	0,0	8,0	7,5
RUSSIA	2 829,8	942,5	22 258,4	44 691,0
ROMANIA	1,0	1,0	6 598,1	6 576,8
SAUDA ARABIA	3,0	0,0	17,0	16,0
SWAZILAND	0,0	2,0	0,0	0,0
ST VINCENT	0,0	0,0	3,3	2,1
SERBIA	0,0	3,0	0,0	1,7
SINGAPORE	847,4	292,9	740,2	1 259,6
SLOVAKIA	0,0	0,0	0,0	315,0
SLOVENIA	7,9	3,3	0,6	68,3
UNITED KINGDOM	1 456,6	1 776,0	113 523,0	143 702,5
UNITED STATE OF AMERICA	3 060,5	1 339,6	148 411,9	105 343,7
SOMALIA	0,0	4,0	0,0	0,0
TADJIKISTAN	2,0	58,0	78,0	69,2
THAILAND	0,0	66,0	12,0	7,0
TURKMENISTAN	24,6	0,0	133,0	221,9
TURKEY	42,6	81,0	1 134,5	1 188,8
UZBEKISTAN	0,6	143,3	105,0	275,5
UKRAINE	157,7	17,6	591,1	1 123,6
PHILIPPINES	0,0	88,0	9,0	158,5
FINLAND	17,0	44,0	75,5	8,0
FRANCE	42,0	44,7	54 329,0	32 045,9
CROATIA	0,0	0,0	1,4	0,0
CZECH REPUBLIC	56,0	254,9	2 359,0	3 936,6
SWITZERLAND	314,1	78,2	13 024,3	8 601,1
SWEDEN	428,0	166,0	1 870,3	584,1
ESTONIA	0,0	0,0	6,0	108,0
SOUTH AFRICA	0,0	44,0	431,6	816,0
JAPAN	124,0	50,0	31,2	243,4
<b>advertising, market research polling</b>	<b>24 544,3</b>	<b>28 285,3</b>	<b>19 119,3</b>	<b>16 366,0</b>
AUSTRALIA	1,8	0,0	0,0	0,0
AUSTRIA	1 054,4	20,8	198,0	341,0
AZERBAIJAN	9,4	43,8	52,5	42,9
ANDORRA	0,0	0,0	0,0	95,0
ARMENIA	0,2	12,0	0,0	2,3
BAHAMAS	2,8	0,0	0,0	0,0
BELARUS	138,4	111,8	108,3	473,8
BELGIUM	902,3	209,3	37,2	9,0
BULGARIA	57,1	2,9	0,0	0,0
BRAZIL	0,3	0,0	0,0	0,0
HUNGARY	15,0	37,3	0,0	10,0
BRITISH VIRGIN ISLANDS	16,0	0,0	0,0	0,0
GERMANY	1 904,8	3 561,2	2 168,8	443,1
HONG KONG	176,0	26,7	0,0	0,0
GREECE	1,5	0,0	0,0	0,0
GEORGIA	73,5	63,1	67,8	105,8
DENMARK	13,8	0,0	6,0	0,0
ISRAEL	0,0	0,0	19,0	50,0
INDIA	136,0	217,0	6,0	7,6
JORDAN	0,5	0,0	0,0	0,0
IRAN	0,7	0,0	0,0	0,0
IRELAND	4 666,2	3 873,8	82,0	193,7
SPAIN	167,0	133,3	2,0	12,3
ITALY	4,9	10,8	0,0	0,0
CANADA	2,7	8,6	4,7	0,0
CYPRUS	18,6	338,6	83,9	10,0
CHINA	173,8	156,6	0,0	444,0
CUBA	0,0	2,9	0,0	0,0
KYRGHYZSTAN	88,0	43,9	1 460,9	1 514,6
LATVIA	11,9	5,0	672,0	196,2
LITHUANIA	1,0	152,3	73,4	4,0
LUXEMBURG	0,0	31,3	85,1	57,3

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
MALAYSIA	0,0	0,0	0,0	4,0
MONGOLIA	10,8	0,0	380,5	273,4
NETHERLANDS	2 517,9	3 170,8	563,4	837,3
UNATED ARAB EMIRATES	394,1	568,3	7,0	54,2
PERU	1,1	0,0	0,0	0,0
POLAND	25,5	75,4	23,3	43,0
PORTUGAL	1,0	0,0	0,0	0,0
SOUTH KOREA	8,2	16,1	3,1	0,0
MOLDOVA	0,0	0,0	11,0	4,0
RUSSIA	2 987,0	6 265,8	7 767,5	6 131,0
ROMANIA	4,5	23,0	85,0	0,0
SEYCHELLES	24,0	64,0	1,9	0,0
ST VINCENT	147,2	122,6	0,0	0,0
ST KITT & NEVIS	62,0	0,0	0,0	0,0
SERBIA	0,0	0,0	0,0	2,0
SINGAPORE	12,0	4,5	9,0	5,0
SLOVAKIA	0,8	0,0	0,0	0,0
SLOVENIA	1 856,0	1 596,0	27,0	0,0
UNITED KINGDOM	267,4	255,0	1 143,4	764,5
UNITED STATE OF AMERICA	318,7	74,7	1 045,3	198,0
TADJIKISTAN	37,6	0,0	827,0	459,3
THAILAND	0,5	1,2	0,0	0,0
TAIWAN	0,3	0,0	0,0	0,0
TURKMENISTAN	0,0	0,0	95,0	43,0
TURKEY	93,2	367,7	26,4	24,0
UZBEKISTAN	86,4	96,4	250,3	317,8
UKRAINE	215,5	179,4	398,4	644,9
PHILIPPINES	2,1	0,0	0,0	0,0
FINLAND	12,9	0,3	0,0	0,0
FRANCE	371,3	319,4	81,0	135,7
CROATIA	0,9	0,0	0,0	8,0
CZECH REPUBLIC	105,1	0,6	94,8	53,5
SWITZERLAND	5 141,3	5 673,2	1 034,3	1 494,0
SWEDEN	169,0	278,5	4,5	766,0
ESTONIA	0,0	0,7	113,0	91,0
SOUSH AFRICA	0,7	11,3	0,0	0,0
JAPAN	30,6	28,7	0,0	0,0
<b>Technical, trade-related, and other business services</b>	<b>163 309,1</b>	<b>183 417,5</b>	<b>1 530 574,5</b>	<b>1 658 882,2</b>
<b>architectural, engineering and other technical services</b>	<b>22 978,7</b>	<b>23 649,4</b>	<b>1 315 136,7</b>	<b>1 394 515,7</b>
AUSTRALIA	9,0	0,0	4 814,1	5 386,2
AUSTRIA	13,0	10,0	149,0	92,5
AZERBAIJAN	0,0	7,0	218,8	142,4
AFGHANISTAN	0,0	12,0	0,0	0,0
BELARUS	117,0	91,9	28,5	14,2
BELGIUM	56,2	10,0	2 772,7	2 937,5
BERMUDA	0,0	0,0	137,0	0,0
BULGARIA	2,0	20,0	933,2	2 076,9
BOSNIA-HERCEGOVINA	0,0	0,0	0,0	20,0
HUNGARY	56,0	32,0	488,0	0,0
BRITISH VIRGIN ISLANDS	0,0	13,5	0,0	0,0
VIETNAM	0,0	0,0	25,0	0,0
GERMANY	187,4	161,0	5 776,6	5 114,2
HONG KONG	14,6	1,0	3 200,0	1 276,0
GREECE	0,0	0,0	61,6	7,9
GEORGIA	71,0	55,0	26,1	50,0
DENMARK	3,0	0,0	400,0	56,4
ISRAEL	18,0	4,0	5,0	0,6
INDIA	534,0	483,0	581,0	235,0
INDONESIA	0,0	238,0	0,0	0,0
JORDAN	11,0	6,0	0,0	0,0
IRAN	1,0	0,0	53,0	0,0
IRELAND	3,0	10,0	706,0	614,0
SPAIN	8,0	6,0	131,8	2,0
ITALY	257,0	704,0	150 854,9	92 729,1
CANADA	0,0	0,0	3 107,3	4 305,5
CYPRUS	31,0	23,0	2,7	5,0
CHINA	1 801,1	1 957,0	127 146,1	2 349,5
KYRGHZYSTAN	38,0	164,9	61,7	419,2
LATVIA	67,0	40,0	440,0	0,0
LITHUANIA	0,0	2,0	692,9	77,8
LUXEMBURG	4,0	2,0	2 706,3	3 402,0
MAURITIUS	0,0	0,0	280,9	23,7
MAKEDONIA	2,0	0,0	0,0	0,0
MALAYSIA	0,0	19,6	1,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
MEXICO	0,0	1,0	0,0	0,0
NIGERIA	65,3	0,0	0,0	0,0
NETHERLANDS	1 971,1	380,5	16 382,5	45 148,4
NEW ZEALAND	0,0	0,0	0,0	4,0
NORWAY	0,0	36,0	171,2	265,2
UNATED ARAB EMIRATES	924,2	752,9	2 610,3	17 376,4
PAKISTAN	4,0	14,0	2,0	0,0
PANAMA	0,0	0,0	110,0	0,0
POLAND	27,0	7,0	34,9	130,8
SOUTH KOREA	21,0	384,0	247 309,9	835 504,0
MOLDOVA	21,0	2,0	0,0	0,0
RUSSIA	5 573,9	2 870,0	18 825,8	19 617,0
ROMANIA	4,0	17,0	60,0	0,0
SAUDA ARABIA	7,0	0,0	0,0	0,0
SERBIA	4,0	12,0	239,0	14,0
SINGAPORE	7,0	1,0	278,4	137,0
SLOVAKIA	0,0	0,0	0,0	12,0
UNITED KINGDOM	1 820,0	4 098,3	523 459,2	171 429,4
UNITED STATE OF AMERICA	8 145,3	9 135,5	165 341,2	158 046,1
TADJIKISTAN	5,0	1,0	68,3	55,0
THAILAND	1,0	6,0	0,0	0,0
TURKMENISTAN	0,0	343,0	0,0	0,0
TURKEY	273,7	240,0	820,5	1 233,7
UZBEKISTAN	58,6	130,4	600,7	470,8
UKRAINE	69,4	151,6	5 226,8	4 168,1
FINLAND	9,0	35,0	744,7	88,0
FRANCE	72,0	52,0	25 046,5	15 876,9
CROATIA	0,0	0,0	16,7	351,0
CZECH REPUBLIC	9,0	3,0	283,9	1 275,7
SWITZERLAND	517,0	902,3	1 051,4	580,8
SWEDEN	0,0	1,0	426,0	366,8
ESTONIA	65,0	0,0	52,7	4,3
SOUSH AFRICA	0,0	0,0	102,1	1 022,6
JAPAN	0,0	0,0	71,0	0,0
<b>waste treatment and depollution</b>	<b>0,0</b>	<b>0,0</b>	<b>103,0</b>	<b>122,3</b>
ITALY	0,0	0,0	101,0	0,0
RUSSIA	0,0	0,0	2,0	122,3
<b>agricultural, mining services</b>	<b>3,0</b>	<b>192,9</b>	<b>907,6</b>	<b>760,9</b>
GERMANY	0,0	0,0	0,0	15,0
ITALY	0,0	0,0	41,0	6,0
CHINA	0,0	0,0	378,0	54,0
NETHERLANDS	0,0	0,0	11,2	28,6
RUSSIA	3,0	0,0	404,1	103,0
UNITED KINGDOM	0,0	0,0	7,0	0,0
UNITED STATE OF AMERICA	0,0	0,0	56,3	60,5
UZBEKISTAN	0,0	192,9	0,0	0,0
UKRAINE	0,0	0,0	10,0	0,0
FRANCE	0,0	0,0	0,0	493,8
<b>operational leasing of equipment without personnel</b>	<b>105 663,4</b>	<b>107 160,8</b>	<b>129 781,3</b>	<b>133 393,9</b>
AUSTRIA	160,7	11,4	0,0	0,0
AZERBAIJAN	34,4	84,4	22,0	40,0
ARMENIA	26,5	15,0	0,0	0,0
ARUBA	0,0	372,0	0,0	0,0
AFGHANISTAN	7,8	7,7	0,0	0,0
BELARUS	137,9	185,9	0,0	0,0
BELGIUM	41,8	9,9	1 237,0	30 195,0
BULGARIA	2,0	392,4	0,0	0,0
BRAZIL	9,0	0,0	0,0	0,0
HUNGARY	8,0	0,0	0,0	0,0
BRITISH VIRGIN ISLANDS	54,0	28,9	0,0	0,0
GERMANY	506,6	32,6	1 164,8	1 245,8
HONG KONG	0,0	0,0	0,0	150,0
GREECE	5,7	0,0	0,0	0,0
GEORGIA	5,6	5,0	0,0	0,0
DOMINICIAN REPUBLIC	7,0	8,0	0,0	0,0
ISRAEL	2,2	0,0	200,0	0,0
INDIA	19,0	0,0	0,0	0,0
IRAN	30,0	12,0	0,0	0,0
IRELAND	4,8	8,4	0,0	7 003,0
SPAIN	4,6	14,7	0,0	0,0
ITALY	179,9	9,3	0,0	0,0
CANADA	12,0	21,6	1 525,2	477,0
CYPRUS	2,8	16,6	11,0	12,0
CHINA	362,8	277,4	1 838,2	1 093,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
CUBA	0,0	6,7	0,0	0,0
KYRGHYZSTAN	32,3	1 556,0	257,7	119,0
LATVIA	31,1	251,9	4 089,7	2 099,9
LITHUANIA	7,2	7,9	2 416,7	761,4
MAURITIUS	467,6	467,6	0,0	0,0
MALAYSIA	0,0	1,0	0,0	0,0
INTERNATIONAL ORGANIZATION	344,4	0,0	0,0	0,0
NETHERLANDS	6 200,6	1 712,0	45 400,5	36 469,4
UNATED ARAB EMIRATES	11 503,3	26 820,0	787,1	1 126,4
GUERNSEY	36,0	0,0	0,0	0,0
OMAN	0,0	2,0	0,0	0,0
PANAMA	0,0	0,0	955,0	108,0
POLAND	44,4	65,5	190,0	285,0
SOUTH KOREA	177,3	27,0	0,0	0,0
MOLDOVA	12,0	12,0	0,0	0,0
RUSSIA	50 397,4	40 089,0	27 700,2	6 740,3
ROMANIA	0,0	4,0	6,0	6,0
SERBIA	0,0	2,0	0,0	0,0
SINGAPORE	4 431,0	0,0	2 078,4	1 671,2
SLOVAKIA	0,0	3,0	0,0	2,0
SLOVENIA	0,0	78,0	0,0	0,0
UNITED KINGDOM	1 348,3	869,5	5 995,0	9 733,6
UNITED STATE OF AMERICA	280,1	0,0	30 686,2	32 413,5
TADJIKISTAN	0,0	470,8	0,0	0,0
THAILAND	15,0	20,2	0,0	0,0
TAIWAN	8,6	1,0	0,0	0,0
TURKMENISTAN	1 560,5	369,0	2,0	11,0
TURKEY	245,8	172,2	191,0	26,0
UZBEKISTAN	101,6	52,0	136,6	171,3
UKRAINE	77,5	46,7	34,4	14,5
FINLAND	9,5	5,1	2 266,0	25,0
FRANCE	216,7	0,0	45,0	25,9
CZECH REPUBLIC	20,9	14,8	0,0	212,2
SWITZERLAND	25 717,4	32 367,6	266,5	429,3
SWEDEN	5,0	0,0	64,0	46,0
ESTONIA	4,0	0,0	215,0	365,1
SOUSH AFRICA	0,0	152,0	0,0	316,0
JAPAN	742,9	1,2	0,0	0,0
<b>trade-related services</b>	<b>7 045,9</b>	<b>9 747,4</b>	<b>2 822,8</b>	<b>11 265,1</b>
AUSTRALIA	0,0	10,0	0,0	0,0
AUSTRIA	0,3	0,2	0,0	0,0
AZERBAIJAN	0,0	0,0	5,0	3,0
BELARUS	0,0	21,0	0,0	0,0
BELGIUM	1,8	5,0	0,0	2,0
HUNGARY	1,4	0,0	0,0	0,0
GERMANY	1 082,4	1 470,8	144,9	79,6
HONG KONG	1,0	0,0	0,0	0,0
INDIA	103,0	85,0	0,0	0,0
IRELAND	261,2	413,1	0,0	0,0
SPAIN	12,4	5,9	0,0	0,0
ITALY	1,0	247,7	0,0	0,0
CANADA	22,0	61,1	0,0	0,0
CYPRUS	0,0	104,0	1,0	0,0
CHINA	41,6	17,0	12,0	5,0
KYRGHYZSTAN	0,0	8,0	4,0	0,0
LATVIA	3,3	0,0	3,0	7,0
LITHUANIA	0,0	0,8	18,2	0,0
MALAYSIA	0,0	7,7	0,0	0,0
MALTA	0,4	28,8	0,0	1,9
NETHERLANDS	26,7	83,6	0,0	0,0
NEW ZEALAND	3,6	0,0	0,0	0,0
NORWAY	83,0	118,0	0,0	0,0
UNATED ARAB EMIRATES	4,5	2,0	0,0	3,0
POLAND	0,0	0,4	0,0	3,0
SOUTH KOREA	0,3	6,0	0,0	0,0
RUSSIA	3 611,9	4 790,1	1 997,9	2 303,5
ST VINCENT	9,5	4,5	0,0	0,0
SINGAPORE	15,0	90,5	0,0	0,0
SLOVENIA	26,4	15,3	0,0	0,0
UNITED KINGDOM	773,3	781,7	29,2	2 689,7
UNITED STATE OF AMERICA	78,5	57,7	0,0	0,0
TADJIKISTAN	0,0	0,0	0,0	155,0
THAILAND	0,0	2,0	0,0	0,0
TAIWAN	0,0	1,0	0,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
TURKMENISTAN	0,0	0,0	5,0	7,0
TURKEY	6,0	27,2	0,0	13,0
UZBEKISTAN	0,0	0,0	6,3	4,0
UKRAINE	1,4	7,1	0,0	0,0
FINLAND	9,2	15,8	0,0	0,0
FRANCE	240,6	662,8	0,0	5 322,0
CZECH REPUBLIC	3,1	0,0	0,0	0,0
CHILE	0,0	131,0	0,0	0,0
SWITZERLAND	618,9	460,6	388,2	134,9
SWEDEN	0,3	0,0	0,0	0,0
ESTONIA	2,0	0,5	208,1	531,5
JAPAN	0,0	3,8	0,0	0,0
<b>other business services</b>	<b>27 618,1</b>	<b>42 667,0</b>	<b>81 823,1</b>	<b>118 824,4</b>
AUSTRALIA	1,8	3,3	55,6	23,1
AUSTRIA	101,6	198,7	1 928,0	3 597,0
AZERBAIJAN	17,0	0,9	10,6	39,2
ANGUILLA	4,7	0,0	290,2	0,0
ARMENIA	0,5	0,0	1,0	83,0
BANGLADESH	0,0	0,0	0,0	1,0
BAHRAIN	0,0	0,0	5,0	13,0
BELARUS	5,6	84,3	57,3	262,2
BELIZE	74,0	73,0	0,0	275,6
BELGIUM	155,2	134,0	361,8	388,9
BULGARIA	0,0	0,0	31,6	12,8
BRAZIL	0,0	0,0	0,0	5,0
HUNGARY	2,0	16,1	32,3	295,6
BRITISH VIRGIN ISLANDS	107,0	26,8	181,0	47,5
VIETNAM	0,0	0,0	1,0	0,2
GERMANY	121,7	136,0	793,9	1 632,0
HONG KONG	15,4	0,0	117,0	49,0
GREENLAND	0,0	21,0	0,0	0,0
GREECE	36,0	68,0	95,6	63,1
GEORGIA	0,0	3,5	1,0	36,3
DENMARK	34,0	58,7	1,0	52,0
EGYPT	0,0	0,0	33,0	972,0
ISRAEL	0,0	1,1	423,0	31,3
INDIA	1,0	23,6	6,0	122,8
INDONESIA	0,0	0,0	7,0	1,0
JORDAN	0,0	0,0	19,0	21,0
IRAN	0,0	0,4	6,2	42,5
IRELAND	24,6	356,8	29,0	89,1
SPAIN	34,4	1,2	7 632,8	6 698,4
ITALY	83,9	49,8	353,3	1 750,4
CANADA	233,0	952,4	208,0	890,7
QATAR	4,4	0,6	7,0	0,1
CYPRUS	1 195,3	1 022,3	0,0	12,8
CHINA	107,8	374,2	2 176,8	6 270,1
NORTH KOREA	12,5	0,0	0,0	9,0
KYRGHYZSTAN	103,3	473,6	73,6	152,3
LATVIA	57,9	28,0	22,6	98,8
LITHUANIA	24,0	33,1	39,8	103,6
LUXEMBURG	725,5	1 115,4	256,5	43,1
MALAYSIA	127,0	375,0	146,0	164,1
MALDIVES	0,0	0,2	0,0	0,0
MALTA	0,0	335,0	35,0	0,0
MOROCCO	0,0	0,0	10,0	0,0
INTERNATIONAL ORGANIZATION	0,0	0,0	0,0	2,9
MEXICO	0,0	0,0	25,5	0,0
MONACO	0,0	0,0	0,5	3,7
MONGOLIA	0,0	0,5	6,2	24,8
NETHERLANDS	1 698,6	8 591,1	1 246,2	1 186,8
NEW ZEALAND	0,0	0,0	14,0	67,0
UNATED ARAB EMIRATES	109,0	612,1	728,6	315,5
OMAN	0,0	2,6	0,0	0,0
PAKISTAN	0,0	0,0	87,5	31,0
PANAMA	0,0	0,0	0,0	96,2
POLAND	77,5	142,5	163,3	97,6
PORTUGAL	0,0	13,0	10,0	47,0
SOUTH KOREA	6,8	2,0	164,4	150,4
MOLDOVA	0,0	0,0	14,6	136,9
RUSSIA	17 668,3	21 160,3	14 369,5	12 920,2
ROMANIA	5,0	0,1	13,0	3,4
SAUDA ARABIA	0,0	0,0	0,0	10,0
SEYCHELLES	0,0	0,0	6,2	0,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
SERBIA	0,0	12,2	72,4	7,5
SINGAPORE	59,0	81,0	620,2	11,0
SLOVAKIA	5,4	0,0	1,8	5,0
SLOVENIA	0,0	32,8	0,0	0,0
UNITED KINGDOM	271,5	296,6	3 900,4	12 578,7
UNITED STATE OF AMERICA	86,1	342,3	5 550,1	20 122,1
TADJIKISTAN	0,0	6,9	7,1	6,0
THAILAND	0,0	1,0	84,0	44,5
TAIWAN	0,0	0,0	2,2	0,0
TUNISIA	0,0	0,0	0,0	3,0
TURKMENISTAN	0,0	0,2	2,1	4,8
TURKEY	808,1	1 588,7	1 008,2	540,4
UZBEKISTAN	33,8	618,0	274,9	472,6
UKRAINE	1,0	13,0	209,8	93,7
PHILIPPINES	0,0	0,0	8,0	17,0
FINLAND	6,0	2,4	13,0	28,0
FRANCE	76,6	32,3	1 046,9	3 049,7
CROATIA	0,0	0,0	0,0	0,5
CHAD	0,0	0,0	4,0	0,0
CZECH REPUBLIC	33,7	21,0	74,3	404,9
CHILE	0,0	0,0	10,0	5,0
SWITZERLAND	520,6	548,4	1 451,6	729,2
SWEDEN	16,5	27,4	58,1	75,6
ESTONIA	126,0	0,0	1 138,0	1 306,9
SOUSH AFRICA	0,0	0,0	21,7	47,3
JAPAN	22,4	109,8	71,0	380,2
OTHER	2 575,2	2 441,9	33 895,5	39 448,0
<b>Personal, cultural, and recreational services</b>	<b>311,5</b>	<b>1 469,6</b>	<b>22 902,3</b>	<b>21 726,2</b>
AUSTRALIA	0,3	0,0	0,0	0,0
AUSTRIA	0,0	0,7	13,1	0,0
AZERBAIJAN	0,5	0,4	8,0	3,6
ALGERIA	0,0	0,0	0,0	2,6
ANGUILLA	0,0	0,3	0,0	0,0
ARMENIA	0,0	0,0	0,0	5,0
AFGHANISTAN	0,0	0,0	0,7	1,0
BANGLADESH	0,0	0,0	1,0	0,0
BELARUS	0,5	0,2	28,8	0,0
BELGIUM	0,5	0,6	11,2	863,6
BULGARIA	1,5	0,0	24,9	4,6
BRAZIL	0,0	0,0	0,0	1,0
HUNGARY	0,2	0,0	8,0	0,0
GERMANY	1,1	1,5	48,6	12,3
HONG KONG	0,0	0,0	1,1	0,0
GREECE	0,6	0,3	938,0	15,2
GEORGIA	0,5	0,0	27,4	3,0
GUAM	0,0	0,0	8,0	0,0
EGYPT	0,2	0,2	0,0	0,0
ZIMBABWE	0,1	0,0	0,0	0,0
ISRAEL	82,3	3,4	67,9	1,0
INDIA	0,8	0,4	4,1	167,0
INDONESIA	0,0	0,1	0,0	0,0
IRAN	0,1	0,3	0,0	0,0
IRELAND	0,0	0,4	0,0	0,0
SPAIN	1,0	188,3	12,0	73,2
ITALY	1,4	89,1	396,1	442,0
CANADA	0,0	0,3	19,6	7,0
CYPRUS	0,0	0,0	114,0	429,6
CHINA	6,5	5,1	91,7	21,5
COLOMBIA	0,1	0,0	0,0	0,0
NORTH KOREA	0,0	0,5	0,0	0,0
CUBA	0,0	0,0	0,2	0,0
KYRGHYZSTAN	0,8	533,3	37,6	39,6
LATVIA	1,5	0,2	7,3	5,0
LITHUANIA	0,1	0,6	247,0	0,0
MALAYSIA	0,0	0,0	0,0	1,0
MOROCCO	0,0	0,6	0,0	0,0
MEXICO	0,0	0,0	1,1	1,5
MONGOLIA	0,0	0,0	4,0	0,0
NETHERLANDS	0,0	1,0	947,8	1 160,0
NORWAY	0,0	0,2	0,0	0,0
UNATED ARAB EMIRATES	0,0	0,0	17,0	0,0
POLAND	0,7	0,1	210,2	32,1
PORTUGAL	0,0	0,0	3,0	0,0
OTHER	0,0	0,0	1,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
SOUTH KOREA	1,5	0,0	105,9	19,5
MOLDOVA	0,3	0,0	0,0	4,0
RUSSIA	64,1	45,0	9 161,3	8 655,8
ROMANIA	0,4	0,5	0,0	0,0
SENEGAL	0,1	0,0	0,0	0,0
SERBIA	0,2	0,0	0,0	1,0
SINGAPORE	0,0	0,4	0,0	4,0
SLOVAKIA	0,0	0,0	9,3	0,0
SLOVENIA	0,1	0,0	15,0	0,0
UNITED KINGDOM	0,2	0,0	7 034,7	7 817,4
UNITED STATE OF AMERICA	125,5	1,2	717,1	180,3
TADJIKISTAN	0,1	87,0	7,6	6,7
THAILAND	0,0	0,0	0,4	0,0
TURKMENISTAN	0,1	24,0	6,3	18,5
TURKEY	4,2	4,7	663,3	196,0
UZBEKISTAN	2,9	132,0	45,3	19,2
UKRAINE	1,0	1,1	231,3	497,9
PHILIPPINES	0,0	0,0	0,0	130,0
FINLAND	0,0	0,0	135,6	56,9
FRANCE	0,9	1,9	208,9	200,8
CROATIA	0,0	0,2	0,5	0,0
MONTENEGRO	0,0	0,4	0,0	0,0
CZECH REPUBLIC	8,3	0,4	3,0	4,0
SWITZERLAND	0,3	341,1	485,0	594,3
SWEDEN	0,0	0,0	8,6	1,6
ESTONIA	0,2	1,9	53,1	12,8
JAPAN	0,0	0,0	710,0	13,2
<b>Government services</b>	<b>109 889,0</b>	<b>123 174,0</b>	<b>51 445,0</b>	<b>54 297,9</b>
AUSTRALIA	294,4	335,8	149,0	122,0
AUSTRIA	2 710,2	3 055,5	874,0	1 058,0
AZERBAIJAN	136,8	510,0	509,0	588,0
ARMENIA	1 096,9	0,0	395,0	503,0
AFGHANISTAN	1 316,0	2 100,9	661,0	721,0
BELARUS	2 456,7	0,0	887,0	840,0
BELGIUM	2 268,5	4 230,6	1 138,0	1 474,0
BULGARIA	274,6	499,6	138,0	172,0
BRAZIL	1 088,8	1 708,3	552,0	598,0
HUNGARY	1 027,4	1 833,0	528,0	643,0
VIETNAM	649,5	674,6	328,0	235,0
GERMANY	5 175,2	6 728,1	2 631,0	2 330,0
HONG KONG	816,9	1 099,9	411,0	385,0
GREECE	504,2	1 217,0	254,0	424,0
GEORGIA	379,8	670,3	191,0	232,0
EGYPT	1 202,9	1 638,0	602,0	569,0
ISRAEL	2 569,8	3 737,5	1 280,0	1 329,0
INDIA	1 100,7	1 880,6	555,0	652,0
INDONESIA	803,1	1 196,1	402,0	417,0
JORDAN	1 477,0	2 047,3	744,0	699,0
IRAN	1 402,8	2 308,1	714,0	819,0
SPAIN	1 676,3	2 899,5	874,0	1 027,0
ITALY	1 651,8	2 986,2	832,0	1 034,0
CANADA	1 476,4	1 947,3	757,0	697,0
QATAR	924,3	1 303,9	464,0	452,0
CHINA	5 018,6	6 378,0	2 611,0	2 215,0
KUWAIT	346,8	521,1	174,0	183,0
KYRGHZSTAN	2 175,7	108,0	785,0	726,0
LEBANON	315,1	401,8	158,0	139,0
LITHUANIA	815,6	1 205,0	410,0	423,0
MALAYSIA	1 090,5	1 309,3	550,0	465,0
MEXICO	975,5	1 132,4	495,0	395,0
MONGOLIA	910,8	860,9	464,0	304,0
NETHERLANDS	779,8	1 397,6	404,0	488,0
NORWAY	749,6	1 177,3	382,0	418,0
UNATED ARAB EMIRATES	3 015,7	3 856,8	1 497,0	1 866,0
OMAN	407,9	645,7	205,0	222,0
PAKISTAN	1 451,5	2 436,4	744,0	838,0
POLAND	859,8	1 056,1	435,0	716,0
SOUTH KOREA	1 478,0	2 179,0	749,0	753,0
MOLDOVA	319,4	0,0	115,0	102,0
RUSSIA	13 659,3	12 737,0	4 926,0	6 266,5
ROMANIA	706,2	1 030,0	357,0	355,0
SAUDA ARABIA	1 803,1	1 687,5	405,0	576,0
SINGAPORE	1 937,4	1 398,1	475,0	486,0
SYRIA	248,7	284,2	126,0	96,0

Type of services /name of country	EXPORT		IMPORT	
	H1 2018	H1 2019	H1 2018	H1 2019
A	1	2	3	4
UNITED KINGDOM	4 345,0	4 594,4	2 291,0	2 809,0
UNITED STATE OF AMERICA	9 757,0	9 875,4	5 570,0	4 475,0
TADJIKISTAN	1 687,7	550,0	608,0	651,0
THAILAND	680,8	800,6	343,0	279,0
TURKMENISTAN	853,5	200,0	315,0	395,0
TURKEY	2 568,2	2 742,0	1 290,0	1 323,0
UZBEKISTAN	1 926,0	1 020,0	701,0	643,0
UKRAINE	1 829,7	0,0	660,0	709,0
FINLAND	1 113,0	1 541,7	565,0	538,0
FRANCE	3 292,5	2 985,5	1 665,0	1 739,4
CROATIA	621,5	825,0	314,0	287,0
CZECH REPUBLIC	1 251,7	2 063,4	630,0	715,0
SWITZERLAND	2 003,0	1 108,9	1 013,0	1 443,0
SWEDEN	901,6	1 624,5	458,0	564,0
ESTONIA	367,7	413,4	103,0	142,0
ETHIOPIA	404,7	601,1	204,0	207,0
SOUSH AFRICA	690,3	747,6	345,0	253,0
JAPAN	2 049,2	3 070,4	1 033,0	1 073,0



## Primary income balance

millions of US dollars

	2017	2018					2019		
	Total	I	II	III	IV	Total	I	II	H1 2019
<b>I. Income receivable (from nonresidents)</b>	<b>2 448,3</b>	<b>621,4</b>	<b>668,8</b>	<b>682,9</b>	<b>643,8</b>	<b>2 616,9</b>	<b>533,7</b>	<b>727,7</b>	<b>1 261,4</b>
1. Income on provided loans	125,0	26,4	24,4	44,3	20,6	115,7	19,0	19,0	38,0
by central government	0,7	0,2	0,1	0,2	0,1	0,5	0,1	0,1	0,2
by banks	76,4	16,8	15,0	33,5	8,8	74,0	9,5	9,4	18,9
by other sectors	47,9	9,4	9,3	10,7	11,8	41,2	9,4	9,5	18,9
2. Income on deposits and correspondent accounts in foreign banks	88,0	41,6	45,7	34,8	52,7	174,8	41,7	43,9	85,6
3. Income on portfolio investment of banks and other sectors	133,8	48,3	51,9	55,1	64,5	219,7	65,9	76,3	142,2
4. Income on international reserves	263,5	72,3	79,5	83,3	79,0	314,1	65,9	52,3	118,2
5. Income on assets of the National Fund	897,6	241,0	275,5	240,3	240,9	997,7	245,1	271,3	516,4
6. Income on direct investment	795,5	156,2	157,0	184,6	151,3	649,2	62,0	230,5	292,5
7. Rent	135,0	33,8	33,8	33,8	33,8	135,0	33,1	32,8	65,9
8. Other investment income	6,0	0,8	0,1	5,8	0,1	6,8	0,1	0,6	0,6
9. Compensation of employees	3,9	1,0	1,0	1,0	1,0	3,9	1,0	1,0	1,9
<b>II. Income payable (to nonresidents)</b>	<b>20 596,9</b>	<b>6 801,9</b>	<b>6 510,7</b>	<b>6 313,5</b>	<b>5 056,0</b>	<b>24 682,0</b>	<b>6 041,9</b>	<b>6 809,4</b>	<b>12 851,3</b>
1. Income on attracted loans	1 332,6	371,8	342,3	392,7	340,8	1 447,6	360,9	327,8	688,6
by central government	147,4	53,2	27,0	66,8	36,8	183,8	69,2	40,1	109,3
guaranteed by Central Government	22,1	4,1	7,9	11,7	10,0	33,6	12,2	15,2	27,4
by banks	127,5	28,9	28,9	29,3	28,1	115,2	23,3	20,9	44,2
by other sectors*	1 035,5	285,6	278,5	285,0	265,9	1 115,0	256,3	251,5	507,8
2. Income on deposits and correspondent accounts in Kazakhstani banks	23,8	4,7	4,4	4,5	5,5	19,0	4,5	4,2	8,7
3. Income on portfolio investment	1 198,5	302,4	376,0	279,5	223,9	1 181,8	248,8	303,8	552,6
4. Income on direct investment	16 532,0	5 764,2	5 389,8	5 205,1	4 079,0	20 438,1	5 056,1	5 783,4	10 839,4
income on credits of direct investors	4 250,9	1 166,8	1 216,1	1 312,6	1 082,5	4 777,9	1 238,8	1 287,4	2 526,2
dividends	8 525,0	1 493,1	2 396,1	3 080,5	1 791,2	8 761,0	1 674,4	2 194,7	3 869,1
reinvested earnings	3 756,1	3 104,2	1 777,7	812,0	1 205,2	6 899,2	2 142,9	2 301,3	4 444,2
5. Other investment income	4,8	2,5	1,5	1,7	2,0	7,7	2,3	2,0	4,3
6. Compensation of employees	1 505,2	356,4	396,7	430,0	404,8	1 587,8	369,3	388,4	757,7
<b>Net</b>	<b>-18 148,5</b>	<b>-6 180,4</b>	<b>-5 842,0</b>	<b>-5 630,6</b>	<b>-4 412,1</b>	<b>-22 065,1</b>	<b>-5 508,2</b>	<b>-6 081,8</b>	<b>-11 590,0</b>

\* - nonguaranteed short-term loans attracted by nonbanking sector except for credits and loans connected with direct investment

## Secondary income balance

millions of US dollars

	2017	2018					2019		
	Total	I	II	III	IV	Total	I	II	H1 2019
<b>Secondary income balance</b>	<b>-103,4</b>	<b>124,6</b>	<b>126,3</b>	<b>323,2</b>	<b>344,1</b>	<b>918,2</b>	<b>103,9</b>	<b>53,9</b>	<b>157,8</b>
<b>Credit</b>	<b>2 088,6</b>	<b>561,0</b>	<b>715,5</b>	<b>820,3</b>	<b>868,6</b>	<b>2 965,5</b>	<b>512,6</b>	<b>578,9</b>	<b>1 091,5</b>
General government	1 444,8	432,7	528,0	620,4	679,5	2 260,6	368,4	374,5	743,0
<i>Current taxes on income, wealth, etc.</i>	565,0	121,0	181,5	185,8	182,5	670,7	159,1	144,1	303,2
<i>Social contributions/social payments</i>	56,7	13,2	13,9	15,7	14,4	57,2	16,9	16,0	32,9
<i>Current transactions in the framework of international cooperation</i>	823,1	195,9	224,9	247,7	218,3	886,8	192,4	214,4	406,8
Financial corporations, nonfinancial corporations, households, and NPISHs	643,7	128,3	187,5	199,9	189,1	704,9	144,2	204,4	348,5
Personal transfers (Current transfers between resident and nonresident households)	556,5	110,0	160,5	179,9	163,7	614,2	124,0	132,5	256,5
Other current transfers	87,2	18,3	26,9	20,0	25,4	90,7	20,1	71,9	92,0
<i>Net nonlife insurance premiums</i>	61,5	11,3	17,0	16,5	15,2	60,0	12,9	17,7	30,6
<i>Nonlife insurance claims</i>	9,5	4,5	6,9	1,6	3,1	16,2	2,6	51,6	54,2
<i>Miscellaneous current transfers</i>	16,1	2,4	3,0	1,9	7,1	14,5	4,6	2,6	7,3
<i>Current transfers to NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Debit</b>	<b>2 191,9</b>	<b>436,4</b>	<b>589,2</b>	<b>497,1</b>	<b>524,6</b>	<b>2 047,3</b>	<b>408,6</b>	<b>525,0</b>	<b>933,6</b>
General government	656,2	129,6	198,5	163,0	160,3	651,5	123,9	178,6	302,5
<i>Current transactions in the framework of international cooperation</i>	656,2	129,6	198,5	163,0	160,3	651,5	123,9	178,6	302,5
<i>Miscellaneous current transfers in government sector</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	1 535,8	306,8	390,7	334,1	364,2	1 395,8	284,7	346,4	631,1
Personal transfers (Current transfers between resident and nonresident households)	1 185,5	224,8	293,0	299,1	275,4	1 092,3	209,2	264,1	473,3
Other current transfers	350,2	82,0	97,7	35,0	88,9	303,5	75,5	82,3	157,8
<i>Current taxes on income, wealth, etc.</i>	3,0	0,7	0,7	0,5	1,6	3,5	0,5	1,7	2,2
<i>Net nonlife insurance premiums</i>	280,5	68,5	70,6	31,0	49,4	219,5	54,8	52,1	106,9
<i>Nonlife insurance claims</i>	61,8	10,1	23,8	0,4	36,7	70,9	18,5	18,4	37,0
<i>Miscellaneous current transfers</i>	5,0	2,7	2,6	3,1	1,2	9,6	1,7	10,1	11,8

## Personal transfers for the 1st half of 2018-2019

millions of US dollars

Country	Transfers from Kazakhstan				Transfers to Kazakhstan			
	2018 H1		2019 H1		2018 H1		2019 H1	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
<b>TOTAL</b>	<b>517,81</b>	<b>422,98</b>	<b>473,28</b>	<b>378,83</b>	<b>270,53</b>	<b>259,11</b>	<b>256,52</b>	<b>248,29</b>
<b>CIS</b>	<b>391,35</b>	<b>339,77</b>	<b>344,87</b>	<b>295,66</b>	<b>181,14</b>	<b>179,61</b>	<b>157,45</b>	<b>155,91</b>
<i>of which</i>								
Azerbaijan	8,41	8,33	8,98	8,68	1,63	1,61	1,15	1,14
Armenia	6,29	6,14	5,82	5,67	0,45	0,44	0,35	0,34
Belarus	3,44	3,38	2,32	2,28	1,57	1,56	2,39	2,37
Kyrgyzstan	49,82	49,38	55,46	55,11	21,80	21,80	17,42	17,41
Moldova	0,65	0,65	0,47	0,47	0,14	0,14	0,28	0,28
Russian Federation	239,08	189,52	194,61	147,54	138,50	137,07	115,67	114,36
Tajikistan	7,12	7,12	7,42	7,40	2,06	2,05	1,00	0,98
Turkmenistan	0,01	0,01	0,03	0,03	0,03	0,02	0,07	0,07
Ukraine	13,31	12,06	9,75	8,50	1,31	1,27	2,09	1,90
Uzbekistan	63,22	63,17	60,00	59,97	13,66	13,65	17,04	17,03
<b>OTHER COUNTRIES</b>	<b>126,46</b>	<b>83,21</b>	<b>128,41</b>	<b>83,17</b>	<b>89,39</b>	<b>79,50</b>	<b>99,07</b>	<b>92,38</b>
<i>of which:</i>								
United Kingdom	1,54	0,16	2,38	0,12	1,13	0,92	1,45	1,23
Germany	7,42	1,77	8,11	1,57	10,94	9,50	10,82	9,43
Greece	0,78	0,42	0,89	0,51	0,34	0,34	0,40	0,40
Georgia	4,49	4,14	5,69	5,30	1,05	0,97	1,50	1,49
Israel	1,37	1,07	1,04	0,79	1,62	1,60	2,09	2,06
India	0,57	0,14	0,53	0,15	0,00	0,00	0,00	0,00
Italy	0,29	0,12	0,30	0,11	0,64	0,42	0,58	0,41
Canada	1,17	0,57	1,63	0,66	0,70	0,56	0,79	0,65
China	25,83	23,08	17,80	15,96	1,15	0,97	0,98	0,81
The Republic of Korea	1,20	0,70	1,52	0,94	45,96	44,70	55,10	54,38
Latvia	0,38	0,29	0,28	0,19	0,27	0,21	0,25	0,16
Lithuania	1,27	0,62	2,30	0,50	0,17	0,17	0,15	0,15
Malaysia	0,17	0,13	0,16	0,12	0,13	0,13	0,13	0,13
UAE	2,58	2,02	2,55	2,04	5,73	2,53	3,23	2,24
Poland	5,09	0,36	2,36	0,33	0,20	0,20	0,34	0,34
USA	8,19	2,40	8,86	2,33	13,05	10,72	15,68	13,67
Turkey	55,86	40,27	62,75	46,94	5,28	4,92	4,54	4,12
Czech Republic	1,46	0,70	2,27	0,59	0,56	0,56	0,58	0,58
Switzerland	0,37	0,08	0,75	0,18	0,07	0,07	0,14	0,14
others	6,45	4,16	6,23	3,83	0,38	0,00	0,32	0,00

\* international money transfer systems

## Financial account flows (analytic presentation)

millions of US dollars

	2017						2018						2019		
	Total	I	II	III	IV	Total	I	II	III	IV	Total	I	II	H1 2019	
<b>Financial account</b>	<b>-5 478,4</b>	<b>1 000,8</b>	<b>393,8</b>	<b>377,4</b>	<b>859,7</b>	<b>2 631,7</b>	<b>4 010,0</b>	<b>-270,0</b>				<b>3 740,0</b>			
1. Direct investment	-3 756,1	-3 546,1	-728,8	-845,1	262,4	-4 857,6	-2 562,7	-1 154,1				-3 716,8			
Net acquisition of financial assets	956,5	-2 505,9	-860,4	-273,7	-1 003,8	-4 643,8	-592,0	-2 208,3				-2 800,3			
Central banks	112,3	42,7	17,7	91,4	51,4	203,1	120,5	38,1				158,6			
General governments	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0				0,0			
Banks	37,9	-1,9	1,2	7,7	35,4	42,4	1,4	19,7				21,1			
Other sectors	806,3	-2 546,6	-879,3	-372,8	-1 090,6	-4 889,3	-714,0	-2 266,1				-2 980,1			
Net incurrence of liabilities	4 712,6	1 040,2	-131,5	571,4	-1 266,3	213,8	1 970,6	-1 054,2				916,5			
Banks	109,3	141,1	149,3	44,7	58,5	393,6	44,4	21,4				65,8			
Other sectors	4 603,4	899,1	-280,9	526,7	-1 324,7	-179,8	1 926,3	-1 075,6				850,7			
2. Portfolio investment	-5 398,3	1 642,6	374,0	1 028,3	-412,0	2 632,9	3 286,0	933,7				4 219,7			
Net acquisition of financial assets	-3 246,9	124,8	-738,5	-1 303,9	919,9	-997,7	2 631,4	462,7				3 094,1			
Net incurrence of liabilities	2 151,4	-1 517,8	-1 112,5	-2 332,2	1 331,9	-3 630,6	-654,6	-471,1				-1 125,7			
3. Financial derivatives, net	115,5	0,5	71,6	37,4	-0,2	109,4	-38,6	-12,5				-51,1			
Net acquisition of financial assets	-31,7	57,9	-3,1	16,9	24,6	96,2	-22,8	6,0				-16,9			
Net incurrence of liabilities	-147,2	57,4	-74,7	-20,6	24,8	-13,2	15,7	18,5				34,2			
4. Other equity	37,0	29,5	0,6	2,1	1,5	33,7	27,6	2,1				29,7			
Net acquisition of financial assets	38,8	29,9	0,4	1,6	4,1	36,0	27,6	2,4				30,0			
Net incurrence of liabilities	1,8	0,4	-0,2	-0,5	2,6	2,3	0,0	0,2				0,2			
5. Medium- and long term investment	-466,0	328,2	-16,1	905,8	1 268,6	2 486,4	626,4	57,1				683,5			
Trade credit and advances	121,9	25,4	-236,3	-61,8	86,7	-186,0	31,8	-51,5				-19,7			
Provided to residents, net	-31,8	32,5	-69,6	-16,3	16,8	-36,7	7,8	-81,4				-73,6			
Attracted from nonresidents, net	-153,7	7,1	166,7	45,5	-69,9	149,4	-24,0	-30,0				-53,9			
Loans	-496,1	477,9	203,3	742,3	1 503,4	2 926,9	716,3	-190,3				526,0			
Provided to residents, net	-268,0	40,9	-45,0	160,6	3,7	160,2	-51,7	-85,0				-136,7			
Banks	-97,7	-48,1	24,8	7,4	32,1	16,2	-7,2	-15,8				-23,1			
Central government	-7,9	-1,5	-1,6	-1,5	-1,6	-6,2	-1,5	-1,6				-3,1			
Other sectors	-162,4	90,5	-68,2	154,7	-26,9	150,2	-43,0	-67,6				-110,5			
Attracted from nonresidents	228,2	-437,0	-248,3	-581,7	-1 499,7	-2 766,7	-768,0	105,2				-662,7			
Central Bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0				0,0			
Banks	-263,9	-458,4	85,4	-366,2	-40,9	-780,1	-409,1	-37,1				-446,2			
increasing	350,9	142,1	154,9	33,3	11,2	341,6	0,0	22,7				22,7			
decreasing	-614,8	-600,5	-69,6	-399,5	-52,1	-1 121,7	-409,1	-59,8				-468,9			
Central government	-138,7	-94,7	-69,7	-73,0	-37,4	-274,7	-342,5	-29,4				-371,9			
increasing	218,7	1,0	34,2	51,0	55,1	141,3	21,8	63,9				85,7			
decreasing	-357,4	-95,7	-103,9	-124,0	-92,4	-416,0	-364,3	-93,3				-457,6			
Other sectors*	630,8	116,1	-264,0	-142,5	-1 421,5	-1 711,9	-16,3	171,7				155,4			
guaranteed	485,1	4,4	190,0	42,6	33,9	270,8	0,3	154,6				154,9			
increasing	673,7	8,1	201,0	48,3	178,7	436,0	7,8	235,6				243,4			
decreasing	-188,6	-3,7	-11,0	-5,8	-144,8	-165,2	-7,5	-81,0				-88,5			
nonguaranteed	145,7	111,8	-454,0	-185,0	-1 455,4	-1 982,7	-16,6	17,1				0,5			
increasing	3 692,0	865,3	1 637,4	1 041,3	3 405,4	6 949,4	629,8	846,5				1 476,2			
decreasing	-3 546,3	-753,6	-2 091,4	-1 226,3	-4 860,9	-8 932,1	-646,4	-829,4				-1 475,8			
Other assets and liabilities	-91,8	-175,0	16,9	225,2	-321,5	-254,4	-121,7	298,9				177,2			
6. Other short-term investment	3 989,6	2 546,0	692,6	-751,1	-260,7	2 226,8	2 671,3	-96,3				2 575,0			
Net acquisition of financial assets	4 921,7	2 412,8	1 222,9	-63,8	-78,0	3 493,9	2 847,3	781,5				3 628,7			
Net incurrence of liabilities	932,1	-133,2	530,3	687,3	182,7	1 267,2	176,0	877,8				1 053,8			

\* loans, not connected with direct investment

## Short-term capital flows

*millions of US dollars*

	2017	2018					2019		
	Total	I	II	III	IV	Total	I	II	H1 2019
<b>NET</b>	<b>3 989,6</b>	<b>2 546,0</b>	<b>692,6</b>	<b>-751,1</b>	<b>-260,7</b>	<b>2 226,8</b>	<b>2 671,3</b>	<b>-96,3</b>	<b>2 575,0</b>
<b>Net acquisition of financial assets</b>	<b>4 921,7</b>	<b>2 412,8</b>	<b>1 222,9</b>	<b>-63,8</b>	<b>-78,0</b>	<b>3 493,9</b>	<b>2 847,3</b>	<b>781,5</b>	<b>3 628,7</b>
Short-term trade credits and advances	178,0	410,5	1 051,9	195,7	-1 619,8	38,3	531,1	-15,1	516,0
Short-term loans of banks	29,2	0,9	-373,3	22,9	20,2	-329,4	-15,4	1,7	-13,6
Other assets of Central bank and General government	-320,7	706,0	365,7	261,6	1 294,8	2 628,1	384,5	-1 507,9	-1 123,4
Other assets of banks	-823,9	263,2	-118,9	432,3	-707,8	-131,3	1 007,8	886,1	1 893,9
<i>including currency and deposits of banks</i>	-843,1	246,8	-136,3	367,6	-678,6	-200,5	780,5	465,9	1 246,4
Other assets of other sectors	5 859,1	1 032,3	297,6	-976,3	934,6	1 288,3	939,3	1 416,6	2 355,9
<i>including assets in foreign banks and cash in foreign currency</i>	2 136,6	317,5	-2 091,3	-780,7	-309,1	-2 863,5	104,1	-119,7	-15,6
<b>Net incurrence of liabilities</b>	<b>932,1</b>	<b>-133,2</b>	<b>530,3</b>	<b>687,3</b>	<b>182,7</b>	<b>1 267,2</b>	<b>176,0</b>	<b>877,8</b>	<b>1 053,8</b>
Short-term trade credits and advances	683,5	-56,5	297,0	317,9	210,0	768,5	-112,5	478,2	365,7
Short-term loans of	237,8	-83,5	66,8	251,1	-83,8	150,5	35,2	-83,9	-48,7
Banks	39,8	-10,4	52,5	8,8	-29,1	21,8	7,5	-76,6	-69,1
Other sectors*	198,1	-73,1	14,3	242,2	-54,7	128,7	27,7	-7,3	20,4
Other liabilities of Central bank and General government	-8,6	-3,7	-1,8	1,2	1,5	-2,8	-1,6	-1,4	-3,0
Other liabilities of banks	92,2	16,0	116,0	109,1	99,7	340,8	329,3	523,0	852,2
<i>including currency and deposits of banks</i>	78,8	1,5	97,1	41,3	108,4	248,3	-25,2	251,3	226,2
Other liabilities of other sectors	-72,9	-5,5	52,3	8,1	-44,8	10,1	-74,4	-38,1	-112,4

\* \* Unguaranteed short-term loans attracted by the nonbank sector, with the exception of loans related to direct investment

Net Inflows/Outflows of Capital by the Private Sector<sup>1</sup>

millions of US dollars

	2017	2018					2019		2019 H1
	Total	I	II	III	IV	Total	I	II	
<b>Net inflows (+)/outflows (-) of capital by the private sector, total</b>	<b>-2 372</b>	<b>188</b>	<b>1 696</b>	<b>-895</b>	<b>-69</b>	<b>919</b>	<b>-2 861</b>	<b>-453</b>	<b>-3 314</b>
<i>Banks</i>	-1 018	-536	906	-660	747	457	-1 346	-621	-1 967
Changes in assets ("-" - increase, "+" - decrease)	-50	-236	634	-467	556	488	-1 082	-970	-2 052
direct investment	-38	2	-1	-8	-35	-42	-1	-20	-21
portfolio investment	-872	38	125	8	-80	92	-111	-64	-175
financial derivatives	21	-58	34	-17	-25	-66	21	-9	12
other investments	840	-218	477	-450	696	505	-991	-877	-1 868
Changes in liabilities ("+" - increase, "-" - decrease)	-968	-300	271	-194	192	-31	-264	349	84
direct investment	109	141	149	45	58	394	44	21	66
portfolio investment	-837	-101	-12	14	-66	-165	-192	-62	-254
financial derivatives	-137	74	-69	-10	27	23	17	19	36
other investments	-103	-415	202	-243	172	-283	-134	370	236
<i>Other sectors</i>	-1 354	723	790	-235	-816	462	-1 514	168	-1 347
Changes in assets ("-" - increase, "+" - decrease)	-8 193	576	260	-105	2 804	3 536	-2 208	412	-1 796
direct investment	-806	2 547	879	373	1 091	4 889	714	2 266	2 980
portfolio investment	-1 685	-543	593	-909	911	51	-1 659	-320	-1 979
financial derivatives	-2	0	-1	0	1	0	2	3	5
other investments	-5 700	-1 427	-1 211	432	802	-1 405	-1 265	-1 537	-2 801
Changes in liabilities ("+" - increase, "-" - decrease)	8 928	-804	-213	-934	-2 314	-4 265	1 025	-817	207
direct investment	4 603	899	-281	527	-1 325	-180	1 926	-1 076	851
portfolio investment	3 071	-1 691	-199	-1 881	379	-3 393	-724	-329	-1 053
financial derivatives	-10	-17	-6	-11	-2	-36	-1	-1	-2
other investments	1 263	5	273	432	-1 366	-656	-177	588	411
Errors and omissions	-2 089	951	743	804	-1 306	1 191	-331	573	242
<b>Memorandum Item</b>	<b>2017</b>	<b>2018</b>					<b>2019</b>		<b>2019 H1</b>
	<b>Total</b>	<b>I</b>	<b>II</b>	<b>III</b>	<b>IV</b>	<b>Total</b>	<b>I</b>	<b>II</b>	
Financial account (excluding reserve assets) with the opposite sign ("+" - net inflow, "-" - net outflow)	5 478	-1 001	-394	-377	-860	-2 632	-4 010	270	-3 740
<i>of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan</i>	5 761	-238	-1 347	1 322	-2 097	-2 360	-1 481	1 296	-184
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	6 024	-406	-379	1 860	-3 079	-2 004	-1 398	1 408	9
changes in liabilities ("+" - increase "-" - decrease)	-263	168	-967	-538	982	-356	-82	-111	-193
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	1 366	894	90	-110	653	1 526	4 467	903	5 370

<sup>1</sup> The private sector also includes banks and other organizations with direct or indirect government participation

## INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of July 1st, 2019

*International Investment Position is a statistics report that presents the difference between country's accumulated stocks of external financial assets and liabilities. It reflects changes that happened during the period, such as: operational changes attributable to external transactions (that are also reflected in the financial account of the Balance of Payments); valuation changes – caused by exchange rate and price fluctuations of financial instruments; other changes – as a result of revision of transactions' classification, write-offs of bad debts, different coverage of respondents, etc.*

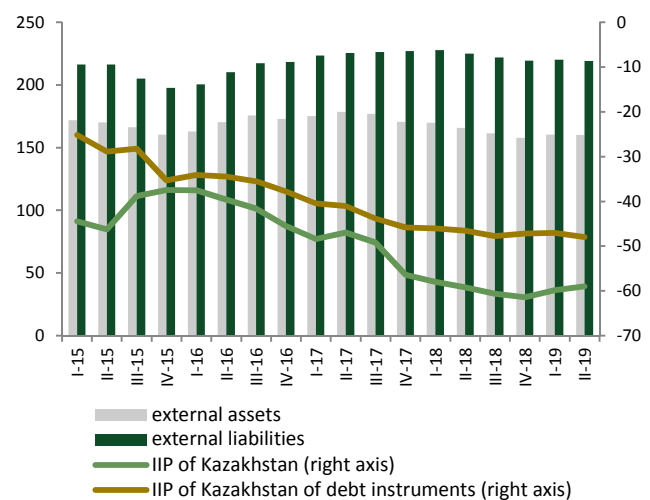
*Appendix II provides data on direct investment compiled according to the directional principle (direct investment abroad, direct investment in Kazakhstan) in accordance with the sixth edition of the Balance of Payments and International Investment Position Manual (BPM6) and the fourth Edition of the OECD Benchmark Definition of Foreign Direct Investment.*

Net International Investment Position (further – IIP) that is equal to the difference between stock positions of external assets and external liabilities as of July 1st, 2019 amounted to (-) US\$59.4 billion (Figure 1, Appendix 1).

Net IIP shows a difference between what a country owns and what it owes to the rest of the world. Due to increase of assets during the first half-year of 2019, net IIP improved by US\$1.4 billion.

As of July 1st, 2019 country's external assets amounted to US\$159.9 billion, increasing during the first half of the year by US\$1.7 billion due to increase of residents' assets in the form of portfolio investment. From the beginning of the year, country's external liabilities increased by US\$292 million to US\$219.3 billion as of July 1st, 2019 mainly due to increase in valuation of Eurobonds issued by residents on international markets (Table 1).

**Figure 1. IIP of Kazakhstan  
(billions of US dollars)**



The main reason of increase in both assets and liabilities during the first half-year of 2019 were valuation and exchange rate changes (US\$4.7 billion in assets and US\$1.6 billion in liabilities) due to increase in value of financial instruments.

Table 1

## Operational and other changes of IIP of Kazakhstan

billions of US dollars

		IIP, as of 01/04/20 19	IIP changes during the 1st half-year of 2019			IIP, as of 01/07/2 019	Investment income during the 1st half- year of 2019
			operational	valuation	other		
External assets of Kazakhstan	(1=2+3+4 +5+6)	158,2	-1,5	4,7	-1,4	159,9	1,2
Direct investment	(2)	28,0	-2,8	0,8	1,0	27,0	0,3
Portfolio investment	(3)	60,9	3,1	2,2	0,0	66,1	0,7
Financial derivatives	(4)	0,1	0,0	0,0	0,0	0,1	0,0
Other investment	(5)	38,3	3,6	0,1	-3,5	38,5	0,1
Reserve assets	(6)	30,9	-5,4	1,6	1,0	28,2	0,1
External liabilities of Kazakhstan	(7=8+9+ 10+11)	219,1	0,1	1,6	-1,4	219,3	12,1
Direct investment	(8)	160,2	0,9	-0,2	-0,9	160,1	10,8
Portfolio investment	(9)	18,4	-1,1	1,6	-0,1	18,9	0,6
Financial derivatives	(10)	0,1	0,0	0,0	0,0	0,1	0,0
Other investment	(11)	40,4	0,3	0,1	-0,4	40,3	0,7
<b>IIP of Kazakhstan</b>	<b>(12=1-7)</b>	<b>-60,9</b>	<b>-1,6</b>	<b>3,1</b>	<b>-0,1</b>	<b>-59,4</b>	
<b>Net external debt of Kazakhstan</b>	<b>(14=-13)</b>	<b>46,9</b>	<b>-2,8</b>	<b>0,6</b>	<b>2,9</b>	<b>47,7</b>	<b>-</b>

As of July 1st, 2019 **Kazakhstan's net external debt** amounted to US\$47.7 billion, decreasing during the 1st half-year of 2019 by US\$806 million. Net external debt is a difference in positions of debt instruments (external liabilities less external assets). Debt instruments include currency and deposits, unallocated metal accounts, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credits and advances, special drawing rights, other accounts receivable and payable.

**In the breakdown of IIP by Kazakhstan's economic sectors**, as of July 1st, 2019 the *Central bank* (the National Bank of Kazakhstan, further - NBK), the *General Government and Banks* are characterized as 'net lenders'; in other words, these sectors' external assets related to debt instruments exceed external liabilities (also related to debt instruments) (Appendix 2). Net external debt of these sectors amounted to (-) US\$13.8 billion, (-) US\$36.9 billion, and (-) US\$2.3 billion, respectively.

*Other sectors* continue to be 'net borrowers'. As of July 1st, 2019, net external

debt of *Other sectors* amounted to US\$100.8 billion, decreasing during the 1st half-year of the current year by US\$1.9 billion.

External assets of the National Fund of Kazakhstan (further - NFK) account for a significant share of external assets of the *General government*; and as of July 1st, 2019, external assets of NFK amounted to US\$59.9 billion or 37% of the country's external assets. External assets of NBK are comprised mainly of reserve assets; and as of July 1st of 2019, reserve assets equaled to US\$28.2 billion or 18% of the country's external assets. Composition of NFK and reserve assets of NBK is presented in Figure 2.

Overall, during the 1st half-year of 2019, NFK assets increased by US\$2.0 billion mainly due to purchase of debt securities and increase of shares' prices in the portfolio. For the same period, NBK reserve assets decreased by US\$2.7 billion mainly due to the sale of debt securities.



Figure 2-1. NFK assets by types of financial instruments, as of 01/07/2019

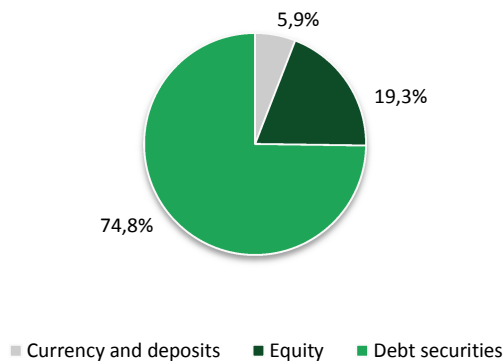
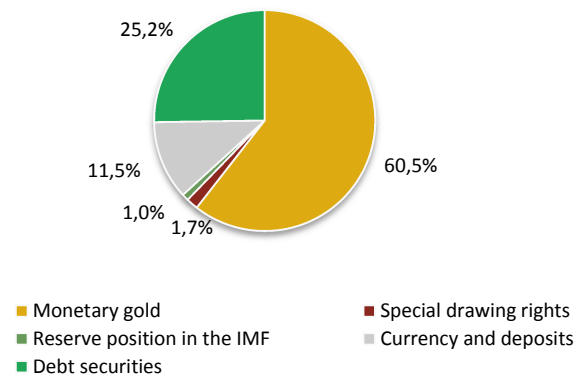


Figure 2-2. NBK reserve assets by types of financial instruments, as of 01/07/2019



**IIP breakdown by types of financial instruments** remains to be almost the same (Figure 3). Debt securities of non-residents comprise a predominant share of external assets, mainly in NFK portfolio and in NBK reserve assets; while loans and non-residents' equity in Kazakhstan's banks and enterprises take up a major share of external liabilities.

#### Investment position of *Banks* sector

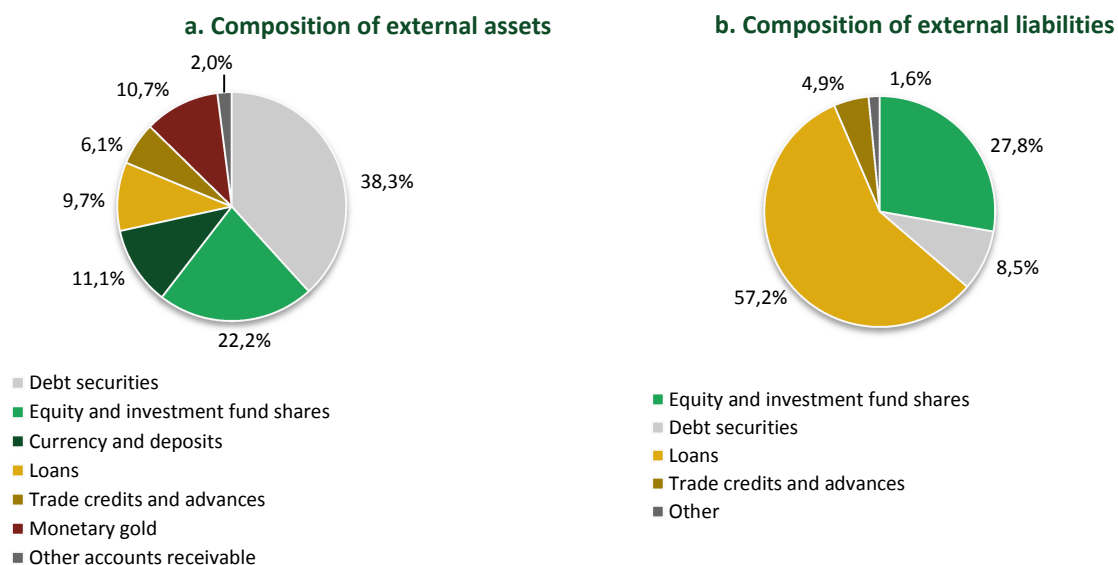
As of July 1st, 2019, investment position of Banks equaled to US\$227 million, increasing (improving) during the 1st half-year of 2019 by US\$2.0 billion (Figure 4).

As of July 1st, 2019, external assets of Banks sector amounted to US\$8.3 billion (5% of external assets of Kazakhstan), increasing

during the 1st half-year by US\$2.1 billion. A predominant part of external assets of Banks sector is taken up by highly liquid assets - money on accounts in foreign banks that amounted to US\$4.3 billion (52% of external assets of Banks), from which US\$88 million are long-term deposits (longer than one year). Foreign currency takes up around 7% of external assets of Banks sector and is estimated at US\$587 million.

As of July 1st, 2019, loans given to non-residents amounted to US\$758 million (9% of external assets of *Banks*), from which US\$101 million accounts for expired by non-residents loans (Figure 5, Appendix 3). Almost all expired by non-residents loans are loans to the Russian Federation.

Figure 3. IIP breakdown by types of financial instruments, as of 01/07/2019



As of July 1st, external liabilities of *Banks* amounted to US\$8.0 billion (4% of Kazakhstan's external liabilities), increasing during the 1st half-year of 2019 by US\$117 million. Equity of non-residents in *Banks*, debt securities (mainly – Eurobonds) held by non-residents, and loans take up the largest share of external liabilities of *Banks*.

Equity of non-residents in *Banks* taking in consideration secondary market operations equaled to US\$2.3 billion, increasing by US\$157 million. IIP of *Banks* sector by types of financial instruments is presented in Figure 6.

### Investment position of *Other sectors*

IIP of *Other sectors* in position of a 'net borrower' during the 1st half-year of 2019 improved by US\$348 million and amounted to (-) US\$138.3 billion (Figure 7).

As of July 1st, 2019, external assets of *Other sectors* amounted to US\$60.4 billion (38% of country's external assets), increasing during the 1st half-year by US\$200 million. Increase of external assets in the 1st half-year was mainly caused by increase of residents' portfolio investment due to purchase of foreign debt securities. Equity in foreign companies and investment fund shares takes up a predominant part of external assets and amounts to US\$21.1 billion or 35.0% of *Other sectors'* external assets (Figure 8).

As of July 1st, 2019, external liabilities of *Other sectors* amounted to US\$198.7 billion (91% of Kazakhstan's external liabilities). Decrease of external liabilities by US\$149 million was caused by repayment of loans to non-residents (mainly to foreign fellow enterprises). As before a predominant part of external liabilities is taken up by loans from non-residents that equal to US\$117.3 billion or 59.0% of external liabilities of *Other sectors*.

Figure 4. IIP of Banks sector, as of the end of the period (billions of US dollars)

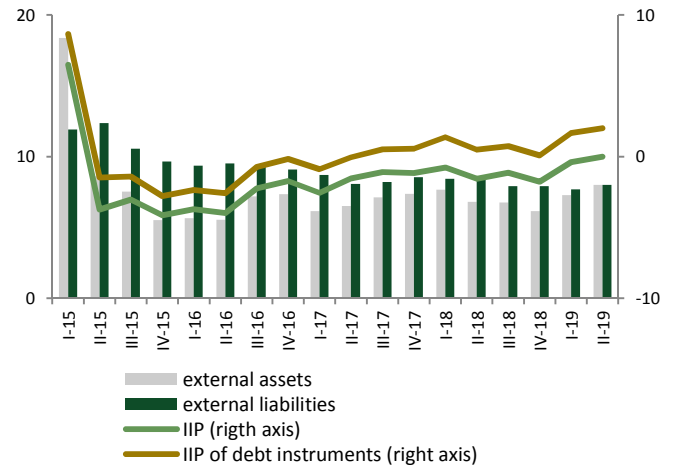


Figure 5. Loan debts of non-residents to Banks, as of 01/07/2019

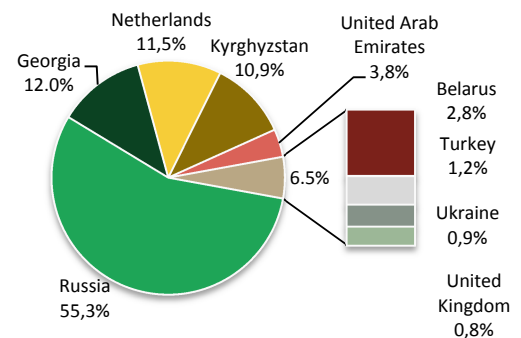
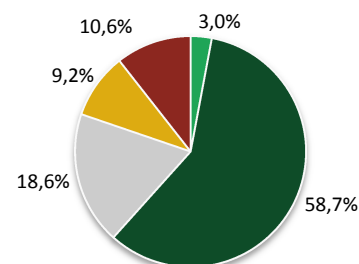


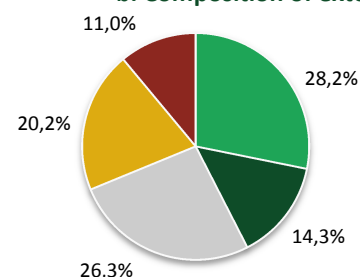
Figure 6. IIP of Banks sector by types of financial instruments, as of 01/07/2019

#### a. Composition of external assets

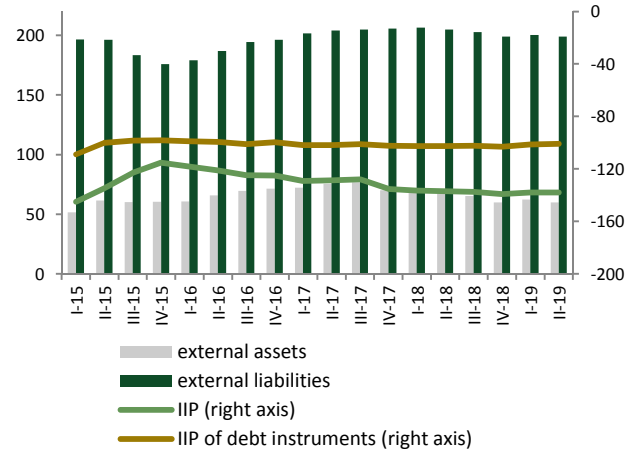


- Equity and investment fund shares
- Currency and deposits
- Debt securities
- Loans
- Other

#### b. Composition of external liabilities

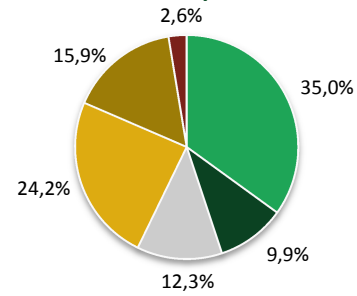


**Figure 7. IIP of Other sectors, as of the end of the period (billions of US dollars)**



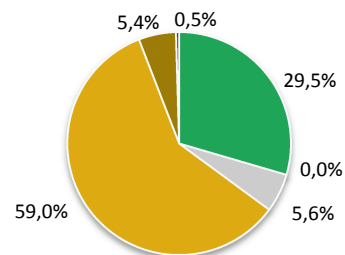
**Figure 8. IIP of Other sectors by types of financial instruments, as of 01/07/2019**

**a. Composition of external assets**



- Equity and investment fund shares
- Currency and deposits
- Debt securities
- Loans
- Trade credits and advances
- Other

**b. Composition of external liabilities**









	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	203=204+208+211+215	31 885,2	33 038,0	32 748,8	32 378,0	31 986,4	30 403,8	29 558,5	29 456,4
Central bank	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	205	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	206	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	208=209+210	3 165,2	2 942,8	2 470,4	2 597,6	2 218,0	2 139,0	1 732,0	1 620,2
Short-term	209	69,9	116,7	110,5	160,9	165,6	132,1	101,8	26,0
Long-term	210	3 095,4	2 826,1	2 359,9	2 436,7	2 052,4	2 006,9	1 630,2	1 594,2
General government	211=212+213+214	7 363,6	7 248,5	7 184,6	7 092,5	7 008,0	6 982,6	6 638,1	6 621,2
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	7 363,6	7 248,5	7 184,6	7 092,5	7 008,0	6 982,6	6 638,1	6 621,2
Other sectors	215=216+219	21 356,4	22 846,7	23 093,8	22 687,9	22 760,4	21 282,2	21 188,3	21 215,1
Other financial corporations	216=217+218	982,6	1 002,1	1 048,7	1 099,2	1 121,3	982,0	926,0	1 059,2
Short-term	217	16,2	15,4	18,3	29,5	33,3	9,9	6,9	96,7
Long-term	218	966,4	986,7	1 030,5	1 069,7	1 088,0	972,1	919,1	962,4
Nonfinancial corporations, households, and NPISHs	219=220+221	20 373,8	21 844,6	22 045,1	21 588,7	21 639,1	20 300,2	20 262,3	20 155,9
Short-term	220	400,9	572,7	455,3	471,6	665,6	606,4	611,4	536,4
Long-term	221	19 972,9	21 271,8	21 589,8	21 117,1	20 973,5	19 693,8	19 650,9	19 619,5
Insurance, pension, and standardized guarantee schemes	222=223+224+225+226	89,9	119,4	135,0	147,1	103,3	120,0	126,9	140,6
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	224	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	226=227+228	89,9	119,4	135,0	147,1	103,3	120,0	126,9	140,6
Other financial corporations	227	89,9	119,4	135,0	147,1	103,3	120,0	126,9	140,6
Nonfinancial corporations, households, NPISHs	228	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	229=230+233+236+239	7 030,9	7 295,0	7 299,3	7 718,9	7 993,0	7 978,0	7 779,5	8 156,2
Central bank	230=231+232	0,0	3,1	4,1	4,1	4,4	4,0	4,3	4,1
Short-term	231	0,0	3,1	4,1	4,1	4,4	4,0	4,3	4,1
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	236=237+238	13,6	19,3	17,6	21,5	23,1	17,9	17,8	17,4
Short-term	237	13,6	19,3	17,6	21,5	23,1	17,9	17,8	17,4
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	7 017,3	7 272,6	7 277,6	7 693,2	7 965,5	7 956,1	7 757,4	8 134,6
Other financial corporations	240=241+242	35,0	29,2	28,5	33,0	40,4	28,2	21,6	27,0
Short-term	241	32,1	26,2	25,5	30,0	37,4	25,1	12,8	26,5
Long-term	242	2,9	2,9	3,0	3,0	3,0	3,2	8,9	0,5
Nonfinancial corporations, households, and NPISHs	243=244+245	6 982,2	7 243,5	7 249,1	7 660,3	7 925,1	7 927,8	7 735,8	8 107,7
Short-term	244	5 170,4	5 622,9	5 617,8	5 835,9	6 021,7	6 099,2	5 889,1	6 279,2
Long-term	245	1 811,8	1 620,5	1 631,3	1 824,3	1 903,4	1 828,6	1 846,7	1 828,5
Other accounts payable - other	246=247+250+253+256	529,9	529,7	579,9	671,5	383,0	341,2	647,3	923,5
Central bank	247=248+249	5,6	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Short-term	248	4,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Deposit-taking corporations, except the central bank	250=251+252	39,6	79,5	96,0	111,8	174,6	160,8	516,0	791,4
Short-term	251	39,6	79,5	96,0	111,8	174,6	160,8	516,0	791,4
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	254	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	255	1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	256=257+260	483,6	449,3	482,8	558,7	207,5	179,5	130,4	131,1
Other financial corporations	257=258+259	67,3	34,8	47,5	75,3	49,6	43,3	51,6	51,7
Short-term	258	28,3	28,4	28,4	57,7	39,8	29,6	29,1	34,6
Long-term	259	38,9	6,4	19,0	17,6	9,8	13,6	22,6	17,1
Nonfinancial corporations, households, NPISHs	260=261+262	416,4	414,5	435,4	483,4	157,8	136,2	78,7	79,4
Short-term	261	72,9	80,9	40,3	87,5	95,6	79,1	23,0	19,7
Long-term	262	343,5	333,6	395,0	395,9	62,3	57,1	55,7	59,6
Special drawing rights (Net incurrence of liabilities)	263	465,6	493,6	505,0	488,1	487,1	483,2	482,2	482,9

<sup>1</sup> Net means assets minus liabilities

<sup>2</sup> according to the asset/liability principle





Arrears on loans given by Kazakhstan banks to non-residents as of July 1<sup>st</sup>, 2019

millions of US dollars

Country	Total	by terms of initial maturity				by currency				by the economic sector of the borrower			by expired loans
		within 1 year	from 1 to 3 years	from 3 to 5 years	more than 5 years	Tenge	USD	Euro	Ruble	Banks	Legal entities (excluding Banks)	Households	
<b>Total</b>	<b>758,3</b>	<b>61,0</b>	<b>91,0</b>	<b>117,2</b>	<b>489,2</b>	<b>218,5</b>	<b>457,8</b>	<b>14,8</b>	<b>67,2</b>	<b>216,1</b>	<b>523,6</b>	<b>18,6</b>	<b>100,6</b>
Armenia	4,0	4,0					4,0					4,0	
Belarus	21,2	8,8	6,3	0,0	6,1	0,0	6,8	14,4		21,2		0,0	0,0
Georgia	90,7	0,0	4,7	76,0	10,0	0,0	90,7			90,7		0,0	
Kyrgyzstan	82,3	4,3	0,0	6,3	71,7	0,0	82,3				82,3	0,0	2,4
Netherlands	87,4				87,4		87,4				87,4		
Russia	419,3	13,5	64,6	27,7	313,6	188,9	163,2	0,0	67,2	102,5	309,4	7,5	97,9
Tadjikistan	1,7	1,2	0,4			0,0	1,2	0,4		1,7		0,0	
Turkey	8,7	0,8	7,7	0,1	0,2	0,2	8,5				8,4	0,3	0,1
Ukraine	7,1	0,0		7,0	0,0	0,0	7,0	0,0			7,0	0,0	0,0
United Arab Emirates	29,0	29,0				29,0					29,0		
United Kingdom	6,4	0,0	6,4	0,0		0,0	6,4					6,4	0,0
Other countries	0,5	-0,7	1,0	0,0	0,2	0,3	0,2	0,0	0,0	0,1	0,0	0,4	0,1

## International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	IIP, net <sup>1</sup> as of 01/07/2019 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:				other investment
			direct investment <sup>2</sup>	portfolio investment	financial derivatives	other investment	reserve assets		direct investment <sup>2</sup>	portfolio investment	financial derivatives	other investment	
A	1	2	3	4	5	6	7	8	9	10	11	12	
<b>TOTAL</b>	<b>-59 433</b>	<b>159 916</b>	<b>26 987</b>	<b>66 127</b>	<b>109</b>	<b>38 470</b>	<b>28 222</b>	<b>219 349</b>	<b>160 060</b>	<b>18 859</b>	<b>100</b>	<b>40 330</b>	
<b>AGRICULTURE, FORESTRY AND FISHING</b>	-489,0	66,3	0,3	0,0	0,0	66,0		555,4	300,6	3,4	0,0	251,3	
<b>MINING AND QUARRYING</b>	-1 186 30,2	4 616,3	2 520,9	0,9	0,0	2 094,5		123 246,5	119 396,1	367,0	0,9	3 482,4	
Mining of coal and lignite	-437,9	437,3	356,7	0,0	0,0	80,6		875,2	554,3	0,1	0,0	320,8	
Extraction of crude petroleum and natural gas	-110 887,9	2 242,0	883,3	0,0	0,0	1 358,7		113 129,8	111 987,6	11,5	0,0	1 130,7	
Mining of metal ores	-5 887,3	1 746,6	1 274,8	0,0	0,0	471,8		7 633,9	5 449,4	355,4	0,9	1 828,2	
Other mining and quarrying	-479,8	159,9	4,4	0,0	0,0	155,5		639,7	588,8	0,0	0,0	50,9	
Mining support service activities	-937,3	30,5	1,7	0,9	0,0	27,9		967,8	816,0	0,0	0,0	151,8	
<b>MANUFACTURING</b>	-13 475,5	3 931,8	2 303,6	0,0	33,4	1 594,8		17 407,4	10 449,5	21,2	3,6	6 933,0	
Manufacture of food products, beverages and tobacco products	-929,5	250,8	80,0	0,0	4,1	166,7		1 180,2	877,8	0,1	0,0	302,3	
Manufacture of textiles, apparel, leather and related products	-2,6	24,5	1,1	0,0	0,0	23,4		27,2	1,8	0,0	0,0	25,3	
Manufacture of wood and paper products, and printing	-46,3	14,3	4,3	0,0	0,4	9,6		60,6	39,0	0,0	0,0	21,5	
Manufacture of coke and refined petroleum products	-2 530,8	28,5	0,0	0,0	0,0	28,5		2 559,3	795,3	0,0	0,0	1 763,9	
Manufacture of chemicals and chemical products	-571,7	64,4	12,6	0,0	0,0	51,8		636,1	456,5	0,3	0,0	179,3	
Manufacture of basic pharmaceutical products and pharmaceutical preparations	-203,4	11,2	0,0	0,0	0,0	11,2		214,6	105,2	0,1	0,0	109,3	
Manufacture of rubber and plastics products, and other non-metallic mineral products	-931,1	148,1	37,5	0,0	0,0	110,5		1 079,2	584,4	0,5	0,0	494,4	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	-7 716,7	3 022,1	2 066,2	0,0	28,9	927,0		10 738,8	7 171,7	19,9	3,6	3 543,6	
Manufacture of computer, electronic and optical products	-74,6	12,7	1,7	0,0	0,0	11,1		87,3	61,3	0,0	0,0	25,9	
Manufacture of electrical equipment	-37,7	36,5	0,0	0,0	0,0	36,5		74,2	35,5	0,0	0,0	38,6	
Manufacture of machinery and equipment n.e.c.	-138,1	45,6	1,5	0,0	0,0	44,2		183,7	89,3	0,3	0,0	94,2	
Manufacture of transport equipment	-225,3	110,4	0,0	0,0	0,0	110,4		335,6	99,6	0,0	0,0	236,1	
Other manufacturing, and repair and installation of machinery and equipment	-67,8	162,7	98,7	0,0	0,0	64,0		230,5	132,0	0,1	0,0	98,4	
<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>	-1 997,1	247,4	10,9	0,0	0,0	236,4		2 244,5	1 213,9	27,3	0,0	1 003,4	
<b>WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES</b>	-135,3	12,1	0,0	0,0	0,0	12,1		147,3	39,0	0,0	0,0	108,3	
<b>CONSTRUCTION</b>	-2 767,9	1 782,2	627,2	7,7	0,0	1 147,3		4 550,1	1 386,5	30,4	0,0	3 133,2	
<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	-7 311,6	3 297,0	751,1	5,0	0,0	2 540,8		10 608,6	4 264,0	753,7	0,0	5 590,8	
Wholesale of solid, liquid and gaseous fuels and related products	-1 280,2	690,8	18,4	0,0	0,0	672,4		1 970,9	622,8	722,2	0,0	626,0	
<b>TRANSPORTATION AND STORAGE</b>	-9 149,2	4 250,3	480,4	0,0	0,0	3 769,9		13 399,6	8 834,2	2 410,8	0,0	2 154,6	
Land transport and transport via pipelines	-8 298,0	2 976,9	252,7	0,0	0,0	2 724,2		11 274,9	7 869,0	2 388,7	0,0	1 017,3	
Transport via pipeline	-5 311,2	2 825,0	145,3	0,0	0,0	2 679,7		8 136,2	7 407,3	3,9	0,0	725,1	
Water transport	-88,9	12,8	2,5	0,0	0,0	10,3		101,7	7,6	0,0	0,0	94,1	
Air transport	43,8	475,3	0,0	0,0	0,0	475,3		431,6	65,0	0,0	0,0	366,5	
Warehousing and support activities for transportation	-826,1	753,1	224,8	0,0	0,0	528,3		1 579,3	885,4	22,1	0,0	671,8	
Postal and courier activities	20,0	32,1	0,4	0,0	0,0	31,8		12,1	7,2	0,0	0,0	5,0	
<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	-499,5	45,6	13,2	0,0	0,0	32,4		545,1	434,6	0,7	0,0	109,8	

Types of economic activities	IIP, net <sup>1</sup> as of 01/07/2019 (2-8)	Assets						Liabilities				
		including:						including:				
		total (3+4+5+6+7)	direct investment <sup>2</sup>	portfolio investment	financial derivatives	other investment	reserve assets	total (9+10+11+12)	direct investment <sup>2</sup>	portfolio investment	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
<b>TOTAL</b>	<b>-59 433</b>	<b>159 916</b>	<b>26 987</b>	<b>66 127</b>	<b>109</b>	<b>38 470</b>	<b>28 222</b>	<b>219 349</b>	<b>160 060</b>	<b>18 859</b>	<b>100</b>	<b>40 330</b>
<b>INFORMATION AND COMMUNICATION</b>	-764,6	744,4	483,3	0,0	0,0	261,1		1 509,1	676,3	149,4	0,0	683,4
Publishing, audiovisual and broadcasting activities	-163,1	5,5	0,6	0,0	0,0	4,9		168,7	28,0	0,0	0,0	140,6
Telecommunications	-438,6	722,6	481,8	0,0	0,0	240,9		1 161,3	508,8	149,4	0,0	503,0
IT and other information services	-162,8	16,3	0,9	0,0	0,0	15,4		179,1	139,4	0,0	0,0	39,7
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	44 774,3	56 990,0	2 788,3	8 222,4	73,0	17 683,9	28 222,3	12 215,6	3 801,0	2 973,7	94,7	5 346,3
Financial service activities, except insurance and pension funding	37 111,0	49 002,9	2 750,9	1 701,5	73,0	16 255,1	28 222,3	11 891,9	3 684,6	2 954,6	94,7	5 158,0
Insurance, reinsurance and pension funding, except compulsory social security	7 146,6	7 346,2	6,0	6 520,9	0,0	819,3		199,6	24,1	0,3	0,0	175,2
Activities auxiliary to financial services and insurance activities	516,7	640,8	31,3	0,0	0,0	609,5		124,1	92,2	18,8	0,0	13,0
<b>REAL ESTATE ACTIVITIES</b>	-1 807,5	427,8	324,8	0,0	0,0	103,0		2 235,3	1 346,3	0,0	0,0	889,0
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES</b>	1 155,1	17 529,7	14 714,7	0,0	0,0	2 815,0		16 374,6	6 706,6	6 870,7	1,0	2 796,4
Legal and accounting activities	26,1	63,4	49,7	0,0	0,0	13,8		37,4	26,0	0,0	0,0	11,3
Activities of head offices; management consultancy activities	6 510,6	16 840,8	14 286,8	0,0	0,0	2 554,1		10 330,2	2 223,6	6 864,8	0,0	1 241,8
Architectural and engineering activities; technical testing and analysis activities	-5 166,7	387,2	306,2	0,0	0,0	80,9		5 553,9	4 207,9	5,2	1,0	1 339,8
geological exploration and prospecting activities	-4 874,4	105,3	57,1	0,0	0,0	48,2		4 979,7	4 061,3	5,2	1,0	912,3
Scientific research and development	-77,8	37,8	3,0	0,0	0,0	34,9		115,7	36,8	0,6	0,0	78,2
Other professional, scientific and technical activities	-137,1	200,4	69,0	0,0	0,0	131,4		337,5	212,3	0,0	0,0	125,2
<b>ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES</b>	-399,5	112,5	53,7	0,0	0,0	58,8		512,0	301,5	0,0	0,0	210,5
<b>PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY</b>	50 209,0	62 097,9	450,9	56 675,8	2,6	4 968,7		11 888,9	0,0	5 250,2	0,0	6 638,7
<b>EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION</b>	-230,4	20,8	7,8	0,0	0,0	13,0		251,2	62,4	0,1	0,0	188,7
<b>OTHER SERVICE ACTIVITIES</b>	278,8	1 398,7	82,4	1 013,0	0,0	303,3		1 119,9	835,6	0,1	0,0	284,2
<b>ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE</b>	1 625,7	2 163,7	1 373,9	21,3	0,0	768,4		537,9	11,9	0,0	0,0	526,1
<b>ACTIVITIES, N.E.C.</b>	181,3	181,3	0,0	181,3	0,0	0,0		0,0	0,0	0,0	0,0	0,0

<sup>1</sup> net means assets minus liabilities

<sup>2</sup> according to the asset/liability principle

## International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net <sup>1</sup> as of 01/07/2019 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment <sup>2</sup>	portfolio investment	financial derivatives <sup>3</sup>	other investment		reserve assets	direct investment <sup>2</sup>	portfolio investment <sup>4</sup>	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
<b>TOTAL</b>	<b>-59 433</b>	<b>159 916</b>	<b>26 987</b>	<b>66 127</b>	<b>109</b>	<b>38 470</b>	<b>28 222</b>	<b>219 349</b>	<b>160 060</b>	<b>18 859</b>	<b>100</b>	<b>40 330</b>
AFGHANISTAN	-15,5	26,6	0,0	0,0	0,0	26,6	0,0	42,1	0,0	0,0	0,0	42,0
ALBANIA	-2,8	0,0	0,0	0,0	0,0	0,0	0,0	2,8	0,0	0,0	0,0	2,8
ALGERIA	-0,6	0,0	0,0	0,0	0,0	0,0	0,0	0,6	0,0	0,0	0,0	0,6
ANDORRA	0,7	0,7	0,0	0,0	0,0	0,7	0,0	0,0	0,0	0,0	0,0	0,0
ANGUILLA	-8,1	0,2	0,0	0,0	0,0	0,2	0,0	8,4	0,1	0,0	0,0	8,3
ARGENTINA	0,3	0,8	0,0	0,0	0,0	0,8	0,0	0,5	0,0	0,0	0,0	0,5
ARMENIA	10,3	20,2	0,0	0,3	0,0	19,8	0,0	9,9	0,1	0,0	0,0	9,7
ARUBA	-252,7	5,4	0,0	0,0	0,0	5,4	0,0	258,1	0,0	0,0	0,0	258,1
ATOLL JOHNSTON	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
AUSTRALIA	2 820,3	2 891,6	2,2	2 502,3	0,7	47,2	339,2	71,3	37,9	0,0	0,0	33,4
AUSTRIA	343,1	639,3	4,3	201,1	0,0	431,5	2,3	296,2	129,7	1,1	0,0	165,3
AZERBAIJAN	-19,2	41,9	6,0	0,0	0,0	35,8	0,0	61,1	38,6	0,0	0,0	22,4
BAHAMAS	378,5	408,5	408,5	0,0	0,0	0,0	0,0	30,0	6,0	0,0	0,0	24,0
BAHRAIN	-13,1	2,0	1,2	0,0	0,0	0,8	0,0	15,1	3,8	0,0	0,0	11,4
BANGLADESH	-0,3	0,3	0,0	0,0	0,0	0,3	0,0	0,6	0,0	0,0	0,0	0,6
BARBADOS	-10,2	0,0	0,0	0,0	0,0	0,0	0,0	10,2	10,2	0,0	0,0	0,0
BELARUS	-6,5	117,4	17,1	0,0	0,0	100,3	0,0	123,9	43,7	0,1	0,0	80,2
BELGIUM	-482,3	282,7	8,8	76,1	0,0	141,8	56,0	765,0	623,3	0,2	0,0	141,5
BELIZE	-63,0	11,2	3,0	0,0	0,0	8,2	0,0	74,2	19,7	5,1	0,0	49,4
BERMUDA	-5 730,5	64,3	0,1	57,5	0,0	3,2	3,6	5 794,9	5 780,1	1,0	0,0	13,8
BHUTAN	-0,4	0,1	0,0	0,0	0,0	0,1	0,0	0,5	0,0	0,0	0,0	0,5
BOLIVIA	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
BRAZIL	100,2	100,4	0,3	99,6	0,0	0,5	0,0	0,3	0,0	0,0	0,0	0,3
BRITISH INDIAN OCEAN TERRITORY	-0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,2	0,0	0,0	0,0	0,2
BRITISH VIRGIN ISLANDS	-1 713,1	2 347,0	343,6	174,3	0,0	1 795,2	33,9	4 060,2	2 732,4	1,3	0,0	1 326,4
BRUNEI	0,1	0,1	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0
BULGARIA	-31,3	1,8	0,2	0,0	0,0	1,6	0,0	33,1	7,2	0,0	0,0	25,9
CAIMAN ISLANDS	441,0	995,1	846,8	107,8	0,0	3,2	37,3	554,1	36,7	6,7	0,0	510,6
CANADA	2 522,9	3 663,0	20,9	2 960,3	-0,5	335,1	347,2	1 140,2	1 062,8	0,9	0,0	76,4
CAPE VERDE	0,5	0,5	0,0	0,0	0,0	0,5	0,0	0,0	0,0	0,0	0,0	0,0
CHANNEL ISLANDS	2,8	5,1	0,0	0,0	0,0	0,0	5,1	2,3	0,7	0,0	0,0	1,6
CHILE	230,7	231,0	0,0	101,2	0,0	0,1	129,7	0,4	0,1	0,0	0,0	0,2
CHINA	-10 646,5	3 962,8	145,8	695,2	0,0	2 760,0	361,7	14 609,3	8 043,1	0,5	0,0	6 565,7
COLOMBIA	181,1	181,1	0,0	8,3	0,0	0,0	172,8	0,0	0,0	0,0	0,0	0,0
CONGO, THE DEMOCRATIC REPUBLIC OF THE	41,1	41,2	41,2	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
COSTA RICA	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
CROATIA	12,9	17,9	0,0	5,6	0,0	0,9	11,4	5,0	0,3	0,0	0,0	4,7
CUBA	0,0	0,2	0,0	0,0	0,0	0,2	0,0	0,2	0,0	0,0	0,0	0,2
CURACAO	28,4	30,3	0,0	0,0	0,0	30,3	0,0	1,9	0,0	0,0	0,0	1,9
CYPRUS	1 249,2	2 089,2	638,3	0,2	0,0	1 450,7	0,0	840,0	443,7	24,4	0,0	371,9

Country name	IIP, net <sup>1</sup> as of 01/07/2019 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment <sup>2</sup>	portfolio investment	financial derivatives <sup>3</sup>	other investment		reserve assets	direct investment <sup>2</sup>	portfolio investment <sup>4</sup>	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
CZECH REPUBLIC	-67,8	57,0	6,2	11,4	0,0	39,4	0,0	124,8	35,7	0,0	0,0	89,1
DENMARK	130,3	198,3	56,2	107,2	0,0	6,5	28,3	68,0	46,4	0,0	0,0	21,5
DOMINICA	5,5	13,3	0,0	0,0	0,0	13,3	0,0	7,8	0,0	0,0	0,0	7,8
DOMINICAN REPUBLIC	-15,5	0,0	0,0	0,0	0,0	0,0	0,0	15,5	0,0	0,0	0,0	15,5
ECUADOR	1,7	1,8	0,0	0,0	0,0	1,8	0,0	0,1	0,0	0,0	0,0	0,1
EGYPT	-13,9	1,9	0,0	0,0	0,0	1,9	0,0	15,7	0,1	0,0	0,0	15,6
ESTONIA	-117,9	10,0	1,8	0,0	0,0	8,3	0,0	127,9	15,3	0,1	0,0	112,5
ETHIOPIA	0,3	0,3	0,0	0,0	0,0	0,3	0,0	0,0	0,0	0,0	0,0	0,0
FINLAND	169,9	217,5	0,1	202,8	0,0	10,4	4,1	47,6	24,5	0,0	0,0	23,0
FRANCE	-10 268,4	3 671,5	6,7	3 078,0	0,0	232,4	354,4	13 939,9	13 414,7	0,0	0,0	525,1
GEORGIA	81,1	232,6	86,5	10,0	0,0	136,2	0,0	151,6	131,3	0,0	0,0	20,3
GERMANY	2 605,9	4 297,8	134,3	2 167,0	0,0	744,7	1 251,7	1 691,9	1 014,6	0,8	0,0	676,6
GHANA	0,5	0,5	0,0	0,0	0,0	0,5	0,0	0,0	0,0	0,0	0,0	0,0
GIBRALTAR	-17,8	0,0	0,0	0,0	0,0	0,0	0,0	17,8	2,1	0,0	0,0	15,7
GREECE	-2,2	2,8	0,0	0,2	0,0	2,6	0,0	5,0	3,2	0,0	0,0	1,7
GUATEMALA	0,0	0,1	0,0	0,0	0,0	0,1	0,0	0,1	0,0	0,0	0,0	0,1
GUERNSEY	-3,7	12,4	0,0	1,4	0,0	11,0	0,0	16,2	16,2	0,0	0,0	0,0
HONDURAS	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
HONG KONG	-3 319,3	966,2	22,9	88,5	0,0	816,8	37,9	4 285,6	3 879,5	0,2	0,0	405,9
HUNGARY	-151,9	46,4	0,7	29,2	0,0	9,3	7,2	198,3	49,7	0,0	0,0	148,6
ICELAND	-0,1	2,6	0,0	2,3	0,0	0,3	0,0	2,7	0,6	0,0	0,0	2,1
INDIA	-47,3	77,3	0,0	54,5	0,0	19,2	3,7	124,6	53,2	0,1	0,0	71,3
INDONESIA	462,1	462,8	0,0	284,1	0,0	1,3	177,4	0,7	0,0	0,0	0,0	0,7
IRAN	-33,7	10,5	5,2	0,0	0,0	5,3	0,0	44,2	10,0	0,0	0,0	34,2
IRAQ	0,0	0,5	0,1	0,0	0,0	0,4	0,0	0,6	0,6	0,0	0,0	0,0
IRELAND	599,1	651,8	0,1	512,4	0,0	106,4	33,0	52,7	14,0	4,2	0,0	34,5
ISLE OF MAN	19,1	60,7	60,5	0,1	0,0	0,0	0,0	41,6	26,6	0,0	0,0	15,0
ISRAEL	-7,2	44,8	10,9	18,5	0,0	15,4	0,0	52,1	3,5	0,0	0,0	48,6
ITALY	-8,8	245,9	58,1	108,1	0,0	55,5	24,1	254,7	169,0	0,0	0,0	85,7
JAMAICA	0,0	0,1	0,0	0,0	0,0	0,1	0,0	0,1	0,0	0,0	0,0	0,1
JAPAN	-1 781,4	4 969,7	0,0	3 897,2	-0,4	193,8	879,0	6 751,1	5 957,9	0,1	0,0	793,0
JERSEY	219,0	222,0	0,0	211,6	0,0	0,0	10,4	3,0	0,2	0,0	0,0	2,8
JORDAN	-7,6	0,4	0,0	0,0	0,0	0,4	0,0	8,0	7,9	0,0	0,0	0,1
KENYA	-0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,2	0,0	0,0	0,0	0,2
KOSOVO	-0,8	0,0	0,0	0,0	0,0	0,0	0,0	0,8	0,0	0,0	0,0	0,8
KUWAIT	-13,3	6,5	0,0	6,1	0,0	0,3	0,0	19,7	14,9	0,0	0,0	4,8
KYRGYZSTAN	370,7	596,1	173,0	0,0	0,0	423,1	0,0	225,4	27,7	0,1	0,0	197,6
LATVIA	33,7	134,0	94,4	0,0	0,0	39,6	0,0	100,3	24,3	0,0	0,0	76,0
LEBANON	-86,7	1,8	0,0	0,0	0,0	1,8	0,0	88,5	53,1	0,0	0,0	35,3
LIBERIA	43,7	43,7	0,0	43,2	0,0	0,0	0,5	0,0	0,0	0,0	0,0	0,0
LIBYA	-1,0	0,0	0,0	0,0	0,0	0,0	0,0	1,0	0,0	0,0	0,0	1,0
LIECHTENSTEIN	171,2	502,1	500,0	0,0	0,0	2,1	0,0	330,8	207,8	0,0	0,0	123,0
LITHUANIA	28,8	111,6	2,9	0,5	0,0	14,1	94,0	82,8	9,5	0,0	0,0	73,3
LUXEMBOURG	166,3	2 123,3	587,0	356,8	0,0	1 155,6	23,9	1 957,0	1 633,7	8,1	0,0	315,2
MALAYSIA	-129,7	47,1	0,0	0,7	0,0	7,1	39,3	176,8	91,9	0,0	0,0	84,9

Country name	IIP, net <sup>1</sup> as of 01/07/2019 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment <sup>2</sup>	portfolio investment	financial derivatives <sup>3</sup>	other investment		reserve assets	direct investment <sup>2</sup>	portfolio investment <sup>4</sup>	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
MALDIVES	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
MALTA	-47,7	1,6	0,7	0,0	0,0	0,9	0,0	49,3	40,5	0,0	0,0	8,8
MARSHALL ISLANDS	63,7	130,1	62,1	0,0	0,0	68,0	0,0	66,4	0,0	0,0	0,0	66,4
MAURITANIA	0,1	0,1	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
MAURITIUS	1,3	1,5	0,0	0,4	0,0	1,1	0,0	0,2	0,0	0,0	0,0	0,2
MEXICO	488,9	488,9	0,0	309,8	0,0	3,4	175,6	0,0	0,0	0,0	0,0	0,0
MOLDOVA	-49,8	3,1	0,1	0,0	0,0	3,0	0,0	53,0	9,3	0,0	0,0	43,6
MONACO	-3,7	1,9	0,0	0,0	0,0	1,9	0,0	5,6	0,0	0,0	0,0	5,6
MONGOLIA	8,7	22,2	5,7	0,0	0,0	16,5	0,0	13,5	0,1	0,0	0,0	13,3
MONTENEGRO	3,7	3,8	0,0	0,0	0,0	3,8	0,0	0,1	0,0	0,0	0,0	0,1
MOROCCO	3,3	3,3	0,0	0,0	0,0	0,1	3,1	0,0	0,0	0,0	0,0	0,0
MYANMAR (BURMA)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
NAMIBIA	11,2	11,2	0,0	2,1	0,0	0,0	9,1	0,0	0,0	0,0	0,0	0,0
NETHERLANDS	-46 302,4	19 109,0	17 090,1	1 072,4	0,0	826,5	120,0	65 411,4	63 328,0	0,6	0,0	2 082,9
NETHERLANDS ANTILLES	8,1	8,1	0,0	8,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
NEW ZEALAND	110,2	111,0	0,0	90,4	0,0	9,9	10,7	0,7	0,0	0,0	0,0	0,7
NIGERIA	5,7	5,7	0,2	0,0	0,0	5,5	0,0	0,0	0,0	0,0	0,0	0,0
NORTH MACEDONIA	-5,4	0,0	0,0	0,0	0,0	0,0	0,0	5,4	5,3	0,0	0,0	0,1
NORWAY	241,7	250,5	0,0	217,6	0,0	5,0	27,8	8,8	7,2	0,0	0,0	1,6
OMAN	-84,1	5,4	0,0	5,2	0,0	0,2	0,0	89,5	0,0	0,0	1,0	88,5
PAKISTAN	-12,2	1,5	0,0	0,0	0,0	1,5	0,0	13,7	11,5	0,0	0,0	2,2
PANAMA	-60,5	107,0	12,3	7,2	0,0	60,9	26,6	167,5	52,8	0,0	0,0	114,7
PAPUA NEW GUINEA	0,3	0,4	0,0	0,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PARAGUAY	12,7	12,7	0,0	12,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PERU	127,0	127,0	0,0	92,5	0,0	0,0	34,6	0,0	0,0	0,0	0,0	0,0
PHILIPPINES	204,2	204,3	0,0	73,9	0,0	2,2	128,3	0,1	0,0	0,0	0,0	0,1
POLAND	46,4	193,1	0,0	61,1	0,0	39,5	92,4	146,7	82,9	0,0	0,0	63,7
PORTUGAL	0,7	24,6	0,0	2,1	0,0	22,4	0,0	23,9	22,6	0,0	0,0	1,3
QATAR	167,4	201,0	0,0	6,8	0,0	1,8	192,4	33,5	31,1	0,0	0,0	2,5
REP. OF SOUTH AFRICA	-28,4	19,4	4,8	10,0	0,0	1,5	3,1	47,7	3,5	0,0	0,0	44,2
ROMANIA	-103,0	4,4	0,0	0,0	0,0	1,2	3,2	107,5	104,5	0,0	0,0	3,0
RUSSIA	-2 838,4	8 618,1	2 047,4	719,1	28,9	5 809,1	13,6	11 456,6	5 285,1	75,2	4,5	6 091,7
SAMOA	-2,2	0,0	0,0	0,0	0,0	0,0	0,0	2,2	2,2	0,0	0,0	0,0
SAUDA ARABIA	-49,9	40,6	0,0	11,4	0,0	2,8	26,5	90,5	87,8	0,3	0,0	2,3
SERBIA	12,6	21,1	13,9	4,4	0,0	2,8	0,0	8,6	2,0	0,0	0,0	6,5
SEYCHELLES	2 335,8	2 561,7	0,0	0,0	0,0	2 561,7	0,0	225,9	0,8	0,0	0,0	225,1
SINGAPORE	309,9	1 038,1	414,8	204,5	0,0	407,7	11,1	728,3	376,1	0,3	0,0	351,8
SLOVAKIA	-8,1	7,9	0,0	0,0	0,0	7,9	0,0	16,0	3,8	0,0	0,0	12,3
SLOVENIA	-16,0	2,8	0,6	0,0	0,0	2,3	0,0	18,8	6,8	0,0	0,0	12,0
SOUTH KOREA	2 240,8	3 767,1	0,2	3 178,5	0,0	181,9	406,5	1 526,3	1 323,3	0,2	0,0	202,7
SPAIN	55,0	155,5	4,7	90,5	0,0	30,5	29,8	100,6	64,6	0,0	0,0	36,0
SRI LANKA	0,0	0,2	0,0	0,0	0,0	0,2	0,0	0,2	0,0	0,0	0,0	0,2
ST KITT & NEVIS	-128,5	2,6	0,7	0,0	0,0	1,9	0,0	131,1	110,1	0,0	0,0	21,0
ST LUCIA	-1,2	0,0	0,0	0,0	0,0	0,0	0,0	1,2	0,0	0,0	0,0	1,2
ST VINCENT	-19,0	0,9	0,0	0,0	0,0	0,9	0,0	19,9	7,2	0,0	0,0	12,7

Country name	IIP, net <sup>1</sup> as of 01/07/2019 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment <sup>2</sup>	portfolio investment	financial derivatives <sup>3</sup>	other investment	reserve assets		direct investment <sup>2</sup>	portfolio investment <sup>4</sup>	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
SWEDEN	119,9	357,5	0,1	196,9	0,0	111,8	48,7	237,6	151,1	0,0	0,0	86,5
SWITZERLAND	-1 867,4	2 549,6	790,0	434,5	0,4	1 312,7	12,0	4 417,0	2 954,0	1,4	0,0	1 461,7
SYRIA	0,1	0,2	0,0	0,0	0,0	0,2	0,0	0,1	0,0	0,0	0,0	0,1
TADJIKISTAN	29,9	88,4	37,5	0,0	0,0	50,9	0,0	58,5	1,6	0,0	0,0	56,9
TAIWAN	-1,9	2,8	0,0	0,0	0,0	2,8	0,0	4,7	0,0	0,0	0,0	4,7
THAILAND	1,1	2,7	0,2	0,0	0,0	2,5	0,0	1,6	0,1	0,0	0,0	1,4
TRINIDAD & TOBAGO	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
TUNISIA	0,4	0,5	0,0	0,0	0,0	0,5	0,0	0,0	0,0	0,0	0,0	0,0
TURKEY	-362,3	765,3	314,1	59,9	0,0	391,3	0,0	1 127,5	791,0	0,2	0,0	336,3
TURKMENISTAN	13,8	20,1	0,2	0,0	0,0	19,9	0,0	6,3	0,1	0,0	0,0	6,2
UKRAINE	253,4	315,5	185,0	1,8	0,0	128,6	0,0	62,0	8,5	0,0	0,0	53,5
UNITED ARAB EMIRATES	-426,7	1 771,0	397,1	21,6	0,0	1 180,3	172,0	2 197,7	796,1	10,3	0,0	1 391,3
UNITED KINGDOM	-12 149,2	10 685,6	1 071,5	4 243,1	1,1	4 798,8	571,2	22 834,8	3 634,3	17 432,5	0,0	1 768,1
UNITED STATES OF AMERICA	6 888,2	42 898,7	202,9	33 609,8	7,6	5 418,7	3 659,6	36 010,5	34 720,4	985,5	0,0	304,6
URUGUAY	-40,3	11,6	0,0	0,0	0,0	0,7	10,8	51,9	5,0	0,0	0,0	46,9
UZBEKISTAN	55,4	229,4	34,3	0,0	0,0	195,1	0,0	174,1	11,2	0,0	0,0	162,9
VENEZUELA	-1,8	0,0	0,0	0,0	0,0	0,0	0,0	1,8	0,0	0,0	0,0	1,8
VIETNAM	0,4	1,0	0,0	0,0	0,0	1,0	0,0	0,5	0,0	0,0	0,0	0,5
VIRGIN ISLANDS OF THE US	124,3	124,5	0,0	0,0	0,0	124,5	0,0	0,2	0,0	0,0	0,0	0,2
INTERNATIONAL ORGANIZATIONS	-4 703,5	5 502,9	0,0	3 196,7	0,0	1 466,2	840,0	10 206,4	57,2	297,2	0,0	9 852,0
Not determined by country	17 554,4	19 093,5	0,0	0,0	71,2	1 898,1	17 124,2	1 539,1	0,0	0,0	94,7	1 444,4

<sup>1</sup> net means assets minus liabilities

<sup>2</sup> according to the asset/liability principle

<sup>3</sup> financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual; therefore, these data in the IIP statistics can be slightly different than the data in other sources due to specific differences in methodology.

<sup>4</sup> debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

<sup>5</sup> Not determined by country:

- in assets and liabilities: financial derivatives ("Banks" sector);

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks;

- in reserve assets: monetary gold.

## External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/07/2019 (3+4+5+6)	%, by type of activity	including:			
				direct investment <sup>1</sup>	portfolio investment <sup>2</sup>	financial derivatives	other investment
A		1	2	3	4	5	6
<b>TOTAL</b>		<b>219 349</b>	<b>100</b>	<b>160 060</b>	<b>18 859</b>	<b>100</b>	<b>40 330</b>
<b>AGRICULTURE, FORESTRY AND FISHING</b>	<b>A</b>	555,4	0,3	300,6	3,4	0,0	251,3
RUSSIA		144,8	26,1	81,7	0,0	0,0	63,1
NETHERLANDS		117,1	21,1	111,6	0,0	0,0	5,6
Other		293,5	52,8	107,3	3,4	0,0	182,7
<b>MINING AND QUARRYING</b>	<b>B</b>	123 246,5	56,2	119 396,1	367,0	0,9	3 482,4
NETHERLANDS		52 717,1	42,8	52 403,1	0,2	0,0	313,8
UNITED STATES OF AMERICA		33 859,3	27,5	33 521,5	319,9	0,0	17,9
FRANCE		13 518,0	11,0	13 266,7	0,0	0,0	251,3
JAPAN		6 002,8	4,9	5 921,7	0,1	0,0	80,9
BERMUDA		5 778,5	4,7	5 778,5	0,0	0,0	0,0
CHINA		2 280,1	1,9	2 128,8	0,3	0,0	151,0
RUSSIA		2 072,4	1,7	1 249,6	42,3	0,9	779,5
UNITED KINGDOM		1 761,4	1,4	1 653,0	1,8	0,0	106,6
BRITISH VIRGIN ISLANDS		1 569,1	1,3	1 497,8	0,0	0,0	71,3
CANADA		781,4	0,6	775,6	0,0	0,0	5,8
INTERNATIONAL ORGANIZATIONS		667,6	0,5	5,0	0,0	0,0	662,6
SWITZERLAND		442,0	0,4	163,9	0,0	0,0	278,1
Other		1 796,9	1,5	1 030,9	2,4	0,0	763,5
<b>MANUFACTURING</b>	<b>C</b>	17 407,4	7,9	10 449,5	21,2	3,6	6 933,0
NETHERLANDS		4 011,2	23,0	3 800,5	0,3	0,0	210,4
RUSSIA		3 174,6	18,2	676,3	3,1	3,6	2 491,6
SWITZERLAND		2 554,5	14,7	1 940,3	0,3	0,0	613,9
CHINA		2 160,8	12,4	354,7	0,1	0,0	1 806,0
UNITED KINGDOM		1 348,4	7,7	1 209,1	15,9	0,0	123,4
HONG KONG		698,8	4,0	691,4	0,0	0,0	7,4
LUXEMBOURG		629,2	3,6	579,1	0,5	0,0	49,5
GERMANY		396,5	2,3	308,2	0,2	0,0	88,1
UNITED ARAB EMIRATES		373,9	2,1	42,0	0,0	0,0	332,0
JAPAN		275,5	1,6	20,7	0,0	0,0	254,8
Other		1 783,9	10,2	827,1	0,9	0,0	955,9
<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>	<b>D</b>	2 244,5	1,0	1 213,9	27,3	0,0	1 003,4
NETHERLANDS		852,5	38,0	851,5	0,0	0,0	1,0
INTERNATIONAL ORGANIZATIONS		820,5	36,6	0,0	23,7	0,0	796,8
RUSSIA		187,7	8,4	90,7	0,2	0,0	96,7
GERMANY		111,8	5,0	105,0	0,0	0,0	6,7
Other		272,0	12,1	166,6	3,4	0,0	102,1
<b>WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES</b>	<b>E</b>	147,3	0,1	39,0	0,0	0,0	108,3
INTERNATIONAL ORGANIZATIONS		49,1	33,3	0,0	0,0	0,0	49,1
RUSSIA		6,1	4,2	0,0	0,0	0,0	6,1
Other		92,2	62,5	39,0	0,0	0,0	53,1
<b>CONSTRUCTION</b>	<b>F</b>	4 550,1	2,1	1 386,5	30,4	0,0	3 133,2
CHINA		2 188,8	48,1	398,5	0,0	0,0	1 790,3
NETHERLANDS		614,9	13,5	361,4	0,0	0,0	253,5
BRITISH VIRGIN ISLANDS		312,5	6,9	0,1	0,0	0,0	312,3
RUSSIA		265,3	5,8	77,4	0,0	0,0	188,0
SOUTH KOREA		192,7	4,2	129,7	0,0	0,0	63,0
UNITED ARAB EMIRATES		165,1	3,6	34,7	0,0	0,0	130,4
TURKEY		162,1	3,6	147,9	0,0	0,0	14,2
Other		648,7	14,3	236,8	30,4	0,0	381,5
<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	<b>G</b>	10 608,6	4,8	4 264,0	753,7	0,0	5 590,8
RUSSIA		2 182,5	20,6	1 005,4	0,8	0,0	1 176,3
NETHERLANDS		1 405,0	13,2	1 021,8	0,0	0,0	383,2
UNITED KINGDOM		1 294,0	12,2	246,7	722,2	0,0	325,2
CHINA		1 155,4	10,9	286,9	0,0	0,0	868,5
TURKEY		402,9	3,8	218,0	0,0	0,0	184,9
SWITZERLAND		400,5	3,8	112,8	0,0	0,0	287,7
Other		3 768,3	35,5	1 372,5	30,8	0,0	2 365,1
<b>TRANSPORTATION AND STORAGE</b>	<b>H</b>	13 399,6	6,1	8 834,2	2 410,8	0,0	2 154,6
CHINA		4 260,6	31,8	3 652,5	0,0	0,0	608,1
HONG KONG		3 124,1	23,3	3 103,7	0,0	0,0	20,4



Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/07/2019 (3+4+5+6)	% , by type of activity	including:			
				direct investment <sup>1</sup>	portfolio investment <sup>2</sup>	financial derivatives	other investment
A		1	2	3	4	5	6
UNITED KINGDOM		2 625,5	19,6	64,0	2 406,6	0,0	155,0
RUSSIA		1 000,0	7,5	810,0	0,6	0,0	189,4
NETHERLANDS		805,1	6,0	754,6	0,0	0,0	50,5
INTERNATIONAL ORGANIZATIONS		372,6	2,8	41,6	0,0	0,0	331,0
Other		1 211,6	9,0	407,8	3,6	0,0	800,2
<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	<b>I</b>	<b>545,1</b>	<b>0,2</b>	<b>434,6</b>	<b>0,7</b>	<b>0,0</b>	<b>109,8</b>
NETHERLANDS		210,8	38,7	182,3	0,0	0,0	28,5
TURKEY		176,6	32,4	170,8	0,0	0,0	5,8
Other		157,8	28,9	81,5	0,7	0,0	75,5
<b>INFORMATION AND COMMUNICATION</b>	<b>J</b>	<b>1 509,1</b>	<b>0,7</b>	<b>676,3</b>	<b>149,4</b>	<b>0,0</b>	<b>683,4</b>
SWITZERLAND		330,1	21,9	244,3	0,0	0,0	85,8
NETHERLANDS		176,2	11,7	41,0	0,0	0,0	135,2
INTERNATIONAL ORGANIZATIONS		152,2	10,1	0,0	0,0	0,0	152,2
Other		850,5	56,4	390,9	149,4	0,0	310,2
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	<b>K</b>	<b>12 215,6</b>	<b>5,6</b>	<b>3 801,0</b>	<b>2 973,7</b>	<b>94,7</b>	<b>5 346,3</b>
UNITED KINGDOM		2 411,1	19,7	75,2	2 237,2	0,0	98,6
RUSSIA		1 760,8	14,4	1 075,8	23,9	0,0	661,0
CHINA		1 413,5	11,6	254,7	0,0	0,0	1 158,7
INTERNATIONAL ORGANIZATIONS		1 308,7	10,7	10,6	155,2	0,0	1 142,9
UNITED STATES OF AMERICA		974,1	8,0	366,3	539,9012	0,0	67,9
LUXEMBOURG		680,1	5,6	488,4	0,1	0,0	191,5
SWITZERLAND		451,6	3,7	405,7	0,8	0,0	45,1
NETHERLANDS		348,8	2,9	296,4	0,0	0,0	52,3
HONG KONG		234,2	1,9	7,2	0,0	0,0	227,0
BELGIUM		174,5	1,4	166,7	0,0	0,0	7,8
CANADA		167,9	1,4	166,7	0,0	0,0	1,2
CYPRUS		86,0	0,7	18,6	2,1	0,0	65,3
TURKEY		82,1	0,7	79,4	0,2	0,0	2,6
Other <sup>3</sup>		2 122,5	17,4	389,3	14,3	94,7	1 624,3
<b>REAL ESTATE ACTIVITIES</b>	<b>L</b>	<b>2 235,3</b>	<b>1,0</b>	<b>1 346,3</b>	<b>0,0</b>	<b>0,0</b>	<b>889,0</b>
NETHERLANDS		577,8	25,8	380,3	0,0	0,0	197,5
CHINA		390,7	17,5	382,0	0,0	0,0	8,7
BRITISH VIRGIN ISLANDS		268,1	12,0	63,8	0,0	0,0	204,3
SINGAPORE		186,9	8,4	145,9	0,0	0,0	40,9
Other		811,8	36,3	374,2	0,0	0,0	437,6
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES*</b>	<b>M</b>	<b>16 374,6</b>	<b>7,5</b>	<b>6 706,6</b>	<b>6 870,7</b>	<b>1,0</b>	<b>2 796,4</b>
UNITED KINGDOM		7 840,6	47,9	261,8	6 800,6	0,0	778,2
NETHERLANDS		3 296,0	20,1	2 916,2	0,1	0,0	379,8
BRITISH VIRGIN ISLANDS		1 256,6	7,7	1 010,3	0,6	0,0	245,7
SOUTH KOREA		736,2	4,5	667,2	0,0	0,0	69,0
CHINA		600,9	3,7	527,2	0,0	0,0	73,7
UNITED STATES OF AMERICA		509,1	3,1	504,1	0,0	0,0	4,9
RUSSIA		364,7	2,2	170,9	1,1	0,0	192,6
INTERNATIONAL ORGANIZATIONS		280,9	1,7	0,0	57,1	0,0	223,7
GERMANY		181,8	1,1	32,4	0,0	0,0	149,5
UNITED ARAB EMIRATES		135,3	0,8	44,8	0,0	0,0	90,5
Other		1 172,8	7,2	571,8	11,1	1,0	588,8
<b>ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES</b>	<b>N</b>	<b>512,0</b>	<b>0,2</b>	<b>301,5</b>	<b>0,0</b>	<b>0,0</b>	<b>210,5</b>
SINGAPORE		79,9	15,6	46,0	0,0	0,0	33,9
RUSSIA		53,9	10,5	11,6	0,0	0,0	42,3
Other		378,2	73,9	243,9	0,0	0,0	134,3
<b>PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY</b>	<b>O</b>	<b>11 888,9</b>	<b>5,4</b>	<b>0,0</b>	<b>5 250,2</b>	<b>0,0</b>	<b>6 638,7</b>
INTERNATIONAL ORGANIZATIONS		5 956,4	50,1	0,0	0,0	0,0	5 956,4
UNITED KINGDOM		5 250,1	44,2	0,0	5 248,1	0,0	2,0
JAPAN		449,9	3,8	0,0	0,0	0,0	449,9
Other <sup>4</sup>		232,4	2,0	0,0	2,1	0,0	230,3
<b>EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION</b>	<b>P</b>	<b>251,2</b>	<b>0,1</b>	<b>62,4</b>	<b>0,1</b>	<b>0,0</b>	<b>188,7</b>
BRITISH VIRGIN ISLANDS		71,9	28,6	14,3	0,0	0,0	57,6
NETHERLANDS		50,9	20,3	9,3	0,0	0,0	41,6
UNITED ARAB EMIRATES		33,0	13,2	8,1	0,0	0,0	24,9

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/07/2019 (3+4+5+6)	%, by type of activity	including:			
				direct investment <sup>1</sup>	portfolio investment <sup>2</sup>	financial derivatives	other investment
A		1	2	3	4	5	6
RUSSIA		19,8	7,9	6,5	0,0	0,0	13,3
Other		75,6	30,1	24,2	0,1	0,0	51,4
<b>OTHER SERVICE ACTIVITIES</b>	<b>S</b>	<b>1 119,9</b>	<b>0,5</b>	<b>835,6</b>	<b>0,1</b>	<b>0,0</b>	<b>284,2</b>
GERMANY		327,3	29,2	326,0	0,0	0,0	1,3
UNITED ARAB EMIRATES		228,5	20,4	208,6	0,0	0,0	19,9
NETHERLANDS		177,4	15,8	176,3	0,0	0,0	1,1
Other		386,8	34,5	124,7	0,1	0,0	262,0
<b>ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE</b>	<b>T</b>	<b>537,9</b>	<b>0,2</b>	<b>11,9</b>	<b>0,0</b>	<b>0,0</b>	<b>526,1</b>
UNITED ARAB EMIRATES		190,6	35,4	0,0	0,0	0,0	190,6
Other		347,3	64,6	11,9	0,0	0,0	335,5
<b>ACTIVITIES, N.E.C.</b>	<b>Z</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>

<sup>1</sup> according to the asset/liability principle

<sup>2</sup> debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

<sup>3</sup> Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks

<sup>4</sup> Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

\* includes geological exploration and prospecting activities

## Direct investments according to the directional principle: position as of "date"

(millions of US dollars)

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019
<b>Net direct investment<sup>1</sup></b>	1=2-13	-119 410,9	-126 035,3	-131 075,0	-131 674,1	-132 254,1	-132 209,6	-132 516,8	-133 072,4
Direct investment abroad	2=3+8	23 433,7	20 455,7	19 905,2	18 822,5	18 477,8	16 798,2	18 326,6	15 874,2
Equity and investment fund shares	3=4-5+6-7	29 319,0	26 278,4	25 985,2	24 742,2	24 202,9	22 913,3	24 661,5	22 102,6
Direct investor in direct investment enterprises	4	29 288,9	26 248,3	25 955,1	24 712,1	24 172,8	22 883,2	24 631,4	22 072,5
Direct investment enterprises in direct investor (reverse investment)	5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises <sup>2</sup> , assets	6	30,1	30,1	30,1	30,1	30,1	30,1	30,1	30,1
Between fellow enterprises <sup>2</sup> , liabilities	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	8=9-10+11-								
Direct investor in direct investment enterprises	12	-5 885,3	-5 822,7	-6 080,0	-5 919,7	-5 725,1	-6 115,1	-6 334,8	-6 228,4
Direct investment enterprises in direct investor (reverse investment)	9	751,3	875,4	866,6	846,2	822,2	750,3	759,7	749,3
Between fellow enterprises <sup>2</sup> , assets	10	7 063,9	6 687,7	7 084,6	7 130,7	6 821,2	6 651,2	6 933,5	6 848,3
Between fellow enterprises <sup>2</sup> , liabilities	11	949,1	732,9	847,6	1 015,7	889,4	291,6	358,7	276,3
Between fellow enterprises <sup>2</sup> , liabilities	12	521,8	743,2	709,5	650,9	615,4	505,8	519,7	405,8
Direct investment in reporting economy	13=14+19	142 844,6	146 491,0	150 980,2	150 496,6	150 731,9	149 007,9	150 843,4	148 946,7
Equity and investment fund shares	14=15-16+17-								
Direct investor in direct investment enterprises	18	53 061,1	57 168,0	59 432,7	59 200,8	59 520,3	59 130,3	60 935,4	59 807,0
Direct investment enterprises in direct investor (reverse investment)	15	53 046,8	57 153,5	59 417,6	59 186,7	59 507,0	59 117,7	60 922,7	59 794,4
Direct investment enterprises in direct investor (reverse investment)	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises <sup>3</sup> , liabilities	17	14,4	14,5	15,1	14,1	13,3	12,5	12,7	12,7
Between fellow enterprises <sup>3</sup> , assets	18	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	19=20-21 +22-								
Direct investor in direct investment enterprises	23	89 783,5	89 323,0	91 547,5	91 295,8	91 211,6	89 877,6	89 908,0	89 139,6
Direct investment enterprises in direct investor (reverse investment)	20	77 806,6	80 163,4	80 418,5	80 156,8	80 245,6	79 782,5	79 811,0	80 777,3
Direct investment enterprises in direct investor (reverse investment)	21	6 850,1	6 934,7	4 649,5	4 159,5	3 490,0	3 430,3	2 956,2	2 951,9
Between fellow enterprises <sup>3</sup> , liabilities	22	19 075,7	16 513,6	16 294,7	15 694,3	15 135,9	14 124,0	13 517,9	12 221,6
Between fellow enterprises <sup>3</sup> , assets	23	248,7	419,3	516,2	395,8	680,0	598,6	464,8	907,3

<sup>1</sup> net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan<sup>2</sup> if the ultimate controlling parent is a resident<sup>3</sup> if the ultimate controlling parent is a nonresident

## Direct investments according to the directional principle: flows for the period

(millions of US dollars)

	Row's code	2017	I-18	II-18	III-18	IV-18	2018	I-19	II-19	1HY2019
<b>Net direct investment<sup>1</sup></b>	1=2-20	-3 756,1	-3 546,1	-728,8	-845,1	262,4	-4 857,6	-2 562,7	-1 154,1	-3 716,8
Direct investment abroad (net outflow)	2=3+12	913,2	-607,3	-336,1	462,7	-622,0	-1 102,8	-276,8	-2 378,2	-2 655,0
Equity and investment fund shares	3=4+11	1 007,3	-366,1	-484,7	213,1	-238,3	-876,1	-70,8	-2 446,9	-2 517,8
Equity and investment fund shares without reinvested earnings	4=5-8+9-10	913,7	-386,3	-507,2	195,7	-225,5	-923,4	-77,9	-2 477,0	-2 554,9
Direct investor in direct investment enterprises	5=6-7	913,7	-386,3	-507,2	195,7	-225,5	-923,4	-77,9	-2 477,0	-2 554,9
received transactions	6	1 721,1	297,4	150,6	234,7	300,4	983,0	228,5	928,3	1 156,7
drawdowns transactions	7	807,5	683,7	657,8	39,0	525,8	1 906,3	306,4	3 405,3	3 711,6
Direct investment enterprises in direct investor (reverse investment)	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises <sup>2</sup> , assets	9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises <sup>2</sup> , liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	11	93,6	20,2	22,5	17,4	-12,8	47,3	7,0	30,1	37,1
Debt instruments	12=13-16+17-18	-94,1	-241,2	148,6	249,6	-383,7	-226,7	-205,9	68,7	-137,3
Direct investor in direct investment enterprises	13=14-15	-26,0	-8,0	17,7	17,6	-47,1	-19,8	8,3	20,8	29,1
received transactions	14	178,1	42,7	40,3	148,2	57,0	288,2	33,2	64,8	98,0
drawdowns transactions	15	204,1	50,7	22,6	130,6	104,1	308,0	24,9	44,1	69,0
Direct investment enterprises in direct investor (reverse investment)	16	-417,6	392,1	50,2	-306,8	-224,6	-89,1	279,2	-85,9	193,3
Between fellow enterprises <sup>2</sup> , assets	17	-220,9	114,7	152,3	-98,7	-598,3	-429,9	67,0	-83,0	-16,0
Between fellow enterprises <sup>2</sup> , liabilities	18	264,8	-44,2	-28,9	-23,9	-37,0	-134,0	2,1	-45,1	-43,0
<i>Memorandum: Gross direct investment from Kazakhstan to abroad</i>	19=6+11+14	1 992,8	360,3	213,3	400,3	344,5	1 318,4	268,7	1 023,2	1 291,9
Direct investment in reporting economy (net inflow)	20=21+30	4 669,3	2 938,8	392,7	1 307,8	-884,5	3 754,8	2 285,9	-1 224,1	1 061,8
Equity and investment fund shares	21=22+29	5 748,1	1 088,6	353,6	1 071,1	251,7	2 765,1	2 213,5	-448,5	1 765,1
Equity and investment fund shares without reinvested earnings	22=23-26+27-28	1 992,0	-2 015,6	-1 424,1	259,0	-953,5	-4 134,1	70,6	-2 749,8	-2 679,1
Direct investor in direct investment enterprises	23=24-25	1 992,0	-2 016,2	-1 424,1	259,0	-953,5	-4 134,8	70,6	-2 749,8	-2 679,1
received transactions	24	2 683,9	312,9	460,1	513,5	1 843,8	3 130,3	318,0	348,3	666,3
drawdowns transactions	25	691,9	2 329,2	1 884,2	254,4	2 797,3	7 265,1	247,4	3 098,1	3 345,5
Direct investment enterprises in direct investor (reverse investment)	26	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises <sup>3</sup> , liabilities	27	0,0	0,6	0,0	0,0	0,0	0,6	0,0	0,0	0,0
Between fellow enterprises <sup>3</sup> , assets	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	29	3 756,1	3 104,2	1 777,7	812,0	1 205,2	6 899,2	2 142,9	2 301,3	4 444,2
Debt instruments	30=31-34+35-36	-1 078,8	1 850,2	39,1	236,7	-1 136,2	989,7	72,3	-775,6	-703,3
Direct investor in direct investment enterprises	31=32-33	2 300,1	253,9	-76,4	258,4	-344,6	91,3	-21,5	942,3	920,8
received transactions	32	14 520,4	3 331,9	3 535,5	3 746,1	3 619,7	14 233,2	3 462,0	3 558,3	7 020,3
drawdowns transactions	33	12 220,2	3 078,0	3 611,9	3 487,7	3 964,3	14 141,9	3 483,4	2 616,0	6 099,5
Direct investment enterprises in direct investor (reverse investment)	34	105,1	-2 330,5	-452,4	-670,3	-38,8	-3 492,1	-458,8	7,5	-451,3
Between fellow enterprises <sup>3</sup> , liabilities	35	-3 182,8	-650,2	-430,1	-427,5	-911,7	-2 419,5	-502,7	-1 417,0	-1 919,7
Between fellow enterprises <sup>3</sup> , assets	36	91,0	84,1	-93,2	264,6	-81,4	174,1	-137,7	293,4	155,7
<i>Memorandum: Gross foreign direct investment</i>	37=24+29+32	20 960,4	6 749,1	5 773,3	5 071,6	6 668,8	24 262,8	5 922,9	6 207,9	12 130,8

<sup>1</sup> net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan<sup>2</sup> if the ultimate controlling parent is a resident<sup>3</sup> if the ultimate controlling parent is a nonresident

## Direct investments according to the directional principle: income for the period

(millions of US dollars)

	Row's code	2017	I-18	II-18	III-18	IV-18	2018	I-19	II-19	1HY19
<b>Direct investment income, net<sup>1</sup></b>	1=2-16	-15 736,5	-5 608,0	-5 232,8	-5 020,4	-3 927,6	-19 788,9	-4 994,1	-5 552,9	-10 547,0
Direct investment abroad income	2=3+10	11,9	-18,7	2,3	47,0	20,4	51,0	-68,7	98,2	29,5
Income on equity and investment fund shares	3=4+9	266,0	54,2	78,3	121,7	103,3	357,5	13,6	184,9	198,4
Dividends	4=5-6+7-8	172,4	34,0	55,8	104,3	116,1	310,2	6,5	154,8	161,3
Direct investor in direct investment enterprises receivable	5	172,4	34,0	55,8	102,9	113,8	306,6	6,5	154,8	161,3
Direct investor in direct investment enterprises payable	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises receivable <sup>2</sup>	7	0,0	0,0	0,0	1,4	2,3	3,6	0,0	0,0	0,0
Between fellow enterprises payable <sup>2</sup>	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings (local direct investors' share in retained profit (loss) in foreign direct investment enterprises)	9	93,6	20,2	22,5	17,4	-12,8	47,3	7,0	30,1	37,1
Debt instruments income	10=11-12+13-14	-254,1	-72,9	-76,0	-74,8	-82,8	-306,5	-82,3	-86,6	-168,9
Direct investor in direct investment enterprises receivable	11	12,4	3,9	3,7	3,6	3,0	14,3	3,1	3,1	6,2
Direct investor in direct investment enterprises payable	12	288,6	79,0	82,8	81,6	83,9	327,4	80,9	86,1	167,0
Between fellow enterprises receivable <sup>2</sup>	13	48,8	12,1	12,4	12,6	5,6	42,7	3,0	2,9	5,9
Between fellow enterprises payable <sup>2</sup>	14	26,7	9,8	9,4	9,4	7,5	36,1	7,5	6,5	14,0
<i>Inquiry: direct investor in direct investment enterprises income receivable</i>	15=5+9+11	278,4	58,1	82,0	124,0	104,0	368,2	16,7	187,9	204,6
Income on direct investment in Kazakhstan	16=17+24	15 748,4	5 589,3	5 235,1	5 067,4	3 948,1	19 839,9	4 925,4	5 651,1	10 576,5
Income on equity and investment fund shares	17=18+23	12 281,1	4 597,4	4 173,8	3 892,5	2 996,5	15 660,2	3 817,3	4 496,0	8 313,3
Dividends	18=19-20+21-22	8 525,0	1 493,1	2 396,1	3 080,5	1 791,2	8 761,0	1 674,4	2 194,7	3 869,1
Direct investor in direct investment enterprises payable	19	8 503,6	1 454,9	2 396,1	3 080,5	1 791,2	8 722,8	1 639,0	2 194,7	3 833,6
Direct investor in direct investment enterprises receivable	20	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises payable <sup>3</sup>	21	21,4	38,2	0,0	0,0	0,0	38,2	35,5	0,0	35,5
Between fellow enterprises receivable <sup>3</sup>	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings (foreign direct investors' share in retained profit (loss) in local direct investment enterprises)	23	3 756,1	3 104,2	1 777,7	812,0	1 205,2	6 899,2	2 142,9	2 301,3	4 444,2
Debt instruments income	24=25-26+27-28	3 467,3	992,0	1 061,3	1 174,9	951,6	4 179,7	1 108,0	1 155,2	2 263,2
Direct investor in direct investment enterprises payable	25	3 101,4	869,3	906,3	1 005,0	782,1	3 562,7	949,0	1 006,4	1 955,4
Direct investor in direct investment enterprises receivable	26	450,3	74,9	56,9	43,2	36,2	211,2	40,4	38,2	78,7
Between fellow enterprises payable <sup>3</sup>	27	834,2	208,7	217,5	216,6	209,0	851,8	201,3	188,4	389,8
Between fellow enterprises receivable <sup>3</sup>	28	17,9	11,1	5,6	3,6	3,2	23,6	1,9	1,4	3,3
<i>Inquiry: income receivable by direct investor in direct investment enterprises to foreign direct investor</i>	29=19+23+	15 361,1	5 428,4	5 080,1	4 897,5	3 778,5	19 184,6	4 730,9	5 502,4	10 233,2

<sup>1</sup> net means direct investments' income abroad minus direct investments' income to Kazakhstan<sup>2</sup> if the ultimate controlling parent is a resident<sup>3</sup> if the ultimate controlling parent is a nonresident

**Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by residents' types of economic activities**

*over a period, (millions of US dollars)*

Types of economic activities	2017	2018	I-18	II-18	III-18	IV-18	1HY19	I-19	II-19
<b>AGRICULTURE, FORESTRY AND FISHING</b>	27,5	12,1	8,4	1,9	-0,9	2,7	6,9	5,3	1,6
<b>MINING AND QUARRYING</b>	10 208,2	13 562,3	3 715,9	3 027,0	3 122,1	3 697,2	7 291,7	3 556,2	3 735,5
Mining of coal and lignite	37,4	409,7	30,2	9,5	30,4	339,6	118,2	37,4	80,8
Extraction of crude petroleum and natural gas	9 614,3	12 082,4	3 407,7	2 860,1	3 008,5	2 806,0	6 481,2	3 253,9	3 227,3
Mining of metal ores	347,3	814,1	235,0	114,0	19,2	445,9	633,0	271,2	361,8
Other mining and quarrying	75,2	81,5	18,3	28,5	4,2	30,5	15,8	-20,0	35,9
Mining support service activities	133,9	174,5	24,6	14,9	59,8	75,2	43,4	13,7	29,7
<b>MANUFACTURING</b>	5 129,9	3 419,3	1 158,9	992,2	575,1	693,1	1 447,7	980,5	467,3
Manufacture of food products, beverages and tobacco products	108,1	89,3	5,1	19,6	43,4	21,1	23,2	-23,0	46,2
Manufacture of textiles, apparel, leather and related products	5,4	-1,8	-0,6	0,2	-0,8	-0,7	-0,8	-0,5	-0,3
Manufacture of wood and paper products, and printing	29,3	9,5	1,4	2,3	1,4	4,4	2,0	1,7	0,3
Manufacture of coke and refined petroleum products	104,7	48,4	13,0	-59,9	33,3	62,0	-7,9	-5,4	-2,5
Manufacture of chemicals and chemical products	84,9	139,2	36,9	42,3	49,3	10,6	51,5	19,3	32,3
Manufacture of basic pharmaceutical products and pharmaceutical preparations	9,7	47,2	16,6	9,0	16,5	5,0	22,7	17,7	4,9
Manufacture of rubber and plastics products, and other non-metallic mineral products	202,7	150,0	9,5	68,4	49,0	23,0	15,4	4,7	10,8
Manufacture of basic metals and fabricated metal products, except machinery and equipment	4 454,2	2 747,4	1 056,2	888,4	318,6	484,2	1 268,3	921,6	346,8
Manufacture of computer, electronic and optical products	90,9	62,2	17,9	11,9	16,8	15,7	20,5	12,0	8,5
Manufacture of electrical equipment	-25,4	15,4	0,7	-1,4	10,1	5,9	12,0	7,4	4,6
Manufacture of machinery and equipment n.e.c.	11,5	15,3	0,9	3,0	6,3	5,1	9,4	2,1	7,2
Manufacture of transport equipment	16,9	59,5	-4,5	1,1	20,7	42,1	7,4	15,1	-7,7
Other manufacturing, and repair and installation of machinery and equipment	37,1	37,9	5,7	7,1	10,4	14,7	24,1	7,8	16,3
<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>	16,2	280,2	72,2	13,7	55,7	138,5	126,6	40,6	85,9
<b>WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES</b>	1,1	8,6	1,2	1,4	4,5	1,5	2,1	0,8	1,3
<b>CONSTRUCTION</b>	325,7	618,4	113,3	206,0	148,8	150,4	463,2	121,2	342,1
<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	3 152,1	3 274,0	891,3	1 033,0	691,8	657,9	1 380,9	581,2	799,7
Wholesale of solid, liquid and gaseous fuels and related products	260,7	454,4	110,4	149,7	133,1	61,2	113,6	22,0	91,6
<b>TRANSPORTATION AND STORAGE</b>	791,4	733,8	257,3	173,0	233,1	70,3	642,0	310,2	331,7
Land transport and transport via pipelines	608,2	665,0	258,5	183,0	154,6	69,0	583,6	284,5	299,1
Transport via pipeline	577,7	588,0	244,5	163,2	137,5	42,8	552,0	272,0	279,9
Water transport	-3,4	2,3	-0,2	0,4	1,4	0,7	-0,3	-0,7	0,4
Air transport	21,7	5,6	-8,9	1,5	17,1	-4,0	-2,7	-6,2	3,5
Warehousing and support activities for transportation	164,9	60,2	7,8	-12,3	60,1	4,6	61,3	32,7	28,5
Postal and courier activities	0,0	0,7	0,2	0,5	-0,2	0,1	0,1	0,0	0,2
<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	72,7	18,4	14,2	10,5	-8,9	2,7	115,9	6,6	109,3
<b>INFORMATION AND COMMUNICATION</b>	144,8	185,0	42,2	82,1	6,4	54,3	142,5	49,5	93,0
Publishing, audiovisual and broadcasting activities	4,2	55,4	2,0	44,4	4,7	4,4	16,5	14,9	1,6
Telecommunications	108,4	89,8	30,9	29,8	-9,5	38,6	118,4	31,9	86,5
IT and other information services	32,2	39,8	9,3	7,9	11,2	11,4	7,5	2,7	4,9
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	399,4	1 307,4	309,6	54,0	127,9	815,9	251,5	142,0	109,4
Financial service activities, except insurance and pension funding	363,3	1 280,8	310,5	55,8	123,2	791,3	249,0	137,8	111,2
Insurance, reinsurance and pension funding, except compulsory social security	-1,3	0,8	3,5	-5,2	0,9	1,6	0,2	3,6	-3,4
Activities auxiliary to financial services and insurance activities	37,4	25,9	-4,3	3,4	3,8	23,1	2,2	0,6	1,6
<b>REAL ESTATE ACTIVITIES</b>	150,6	-34,1	-7,4	-44,7	8,6	9,3	-9,1	-14,3	5,1
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES</b>	195,5	678,5	104,7	162,4	98,3	313,0	204,1	97,1	106,9
Legal and accounting activities	5,3	12,3	1,9	9,4	0,9	0,2	5,2	1,1	4,0
Activities of head offices; management consultancy activities	-50,8	376,5	-11,5	32,0	79,3	276,7	24,2	18,5	5,7
Architectural and engineering activities; technical testing and analysis activities	234,6	292,6	111,0	129,3	16,3	36,0	120,1	47,1	72,9
geological exploration and prospecting activities	217,4	242,6	109,1	94,9	15,3	23,3	86,5	23,9	62,6
Scientific research and development	0,1	1,7	0,5	-0,4	0,4	1,1	-0,5	-0,5	0,0
Other professional, scientific and technical activities	6,2	-4,6	2,9	-8,0	1,4	-1,0	55,1	30,8	24,3
<b>ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES</b>	307,7	180,6	51,1	38,7	34,5	56,4	104,3	60,0	44,3

Types of economic activities	2017	2018	I-18	II-18	III-18	IV-18	1HY19	I-19	II-19
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY									
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	1,5	-3,4	-2,0	-5,1	-2,0	5,7	-3,6	-1,7	-2,0
OTHER SERVICE ACTIVITIES	36,1	21,8	18,2	27,2	-23,4	-0,2	-35,8	-12,5	-23,3
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE ACTIVITIES, N.E.C.									
<b>TOTAL</b>	<b>20 960</b>	<b>24 263</b>	<b>6 749</b>	<b>5 773</b>	<b>5 072</b>	<b>6 669</b>	<b>12 131</b>	<b>5 923</b>	<b>6 208</b>

**Gross inflow of direct investment in Kazakhstan from foreign direct investors includes:**

- increase of equity: purchase of at least 10% of the voting shares or shares in Kazakhstani enterprises by non-residents, purchase of real estate in Kazakhstan by non-residents
- reinvested earnings: share of foreign direct investors in undistributed income (loss) in Kazakhstani enterprises
- increase of debt instruments: flow of funds from foreign direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

## Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by countries

over a period, (millions of US dollars)

Country name	2017	2018	I-18	II-18	III-18	IV-18	1HY19	I-19	II-19
AFGHANISTAN		0,0		0,0	0,0		-0,1	0,0	-0,1
ARMENIA	0,0	0,1	0,1	0,0	0,0	0,0	-0,1	0,0	-0,1
AUSTRALIA	1,6	1,6	0,5	0,5	0,3	0,3	1,7	0,8	0,9
AUSTRIA	86,9	-10,8	0,2	-11,1	3,0	-2,9	2,8	4,0	-1,3
AZERBAIJAN	48,6	5,1	5,5	2,5	4,9	-7,8	9,8	7,5	2,3
BAHAMAS	5,5	-10,1	4,4	1,6	-10,3	-5,8	-0,6	1,1	-1,7
BAHRAIN	0,7	0,9	-0,4	0,5	0,6	0,2	3,1	-0,1	3,2
BELARUS	81,4	59,3	23,0	17,6	10,1	8,5	44,0	17,5	26,5
BELGIUM	1 068,9	1 049,0	320,6	477,0	131,4	120,0	516,8	218,2	298,6
BELIZE	-3,4	-1,8	1,0	-0,8	-1,7	-0,3	-1,6	0,0	-1,6
BERMUDA	448,3	7,0	0,2	4,8	4,3	-2,3	18,2	5,1	13,1
BRITISH VIRGIN ISLANDS	154,5	61,5	82,9	2,8	65,9	-90,1	89,9	18,3	71,5
BULGARIA	4,4	3,1	0,5	2,0	-0,1	0,7	1,7	0,7	1,0
CAIMAN ISLANDS	13,7	3,4	1,9	0,2	0,4	0,9	2,2	1,7	0,5
CANADA	39,6	181,7	67,7	120,4	37,8	-44,2	69,1	79,0	-9,8
CHINA	1 082,5	1 476,2	438,7	320,5	398,4	318,6	922,3	387,2	535,1
CURACAO	-0,1	0,1	0,0	0,0					
CYPRUS	98,3	117,8	31,2	30,1	42,7	13,8	81,4	37,3	44,1
CZECH REPUBLIC	14,0	8,2	4,5	-4,2	2,8	5,0	0,5	3,7	-3,2
DENMARK	5,3	17,9	3,5	3,5	6,7	4,1	9,9	4,5	5,4
ESTONIA	6,3	4,1	2,0	0,4	0,7	1,0	2,7	1,4	1,3
FINLAND	30,1	11,0	5,0	4,0	2,6	-0,6	8,0	5,4	2,6
FRANCE	802,8	916,1	211,3	220,6	280,0	204,2	537,5	255,7	281,8
GEORGIA	12,6	29,8	2,6	4,0	14,6	8,6	6,3	2,8	3,5
GERMANY	391,3	400,5	86,3	131,9	81,1	101,2	169,4	81,8	87,5
GIBRALTAR	-0,1	-0,6	-0,3	0,1	-0,1	-0,4	0,0	0,0	0,0
GREECE		-0,6	0,3	-0,3	-0,5	-0,2	-0,1	-0,2	0,1
GUERNSEY	-33,1	-38,4	3,1	-18,4	-21,0	-2,1	5,8	1,7	4,1
HONG KONG	49,4	-70,7	24,0	-34,8	-34,7	-25,2	27,9	27,4	0,6
HUNGARY	23,2	47,0	11,7	12,3	19,4	3,6	3,7	4,4	-0,7
ICELAND	0,2	0,0	0,2	-0,4	0,1	0,1	-0,2	0,2	-0,4
INDIA	26,5	45,6	5,2	9,1	9,8	21,5	13,3	6,2	7,1
IRAN	-5,0	1,0	3,2	-1,0	-1,0	-0,2	-5,0	-4,5	-0,5
IRAQ	0,0	0,2	0,0	0,1	0,0	0,1	0,1	0,1	0,0
IRELAND	2,2	1,3	1,5	-0,7	0,3	0,2	6,5	-0,7	7,3
ISLE OF MAN	-0,3	-0,5	-0,1	-0,2	-0,1	-0,2	-0,2	-0,1	-0,1
ISRAEL	-0,9	0,6	0,0	1,7	-0,2	-0,9	3,7	2,5	1,2
ITALY	125,3	216,2	56,3	54,0	42,0	64,0	124,6	73,2	51,3
JAPAN	357,3	402,9	91,7	95,8	116,6	98,8	214,3	100,6	113,8
JERSEY	0,3	-14,8	-0,1	-14,8			0,0	0,0	0,0
JORDAN	1,2	0,3	0,1	0,1	0,1	0,1	0,6	0,3	0,3
KUWAIT	-0,2	5,4	2,6	2,3	2,9	-2,4	2,3	0,4	2,0
KYRGYZSTAN	-0,3	4,2	0,2	1,9	1,5	0,6	1,9	1,1	0,8
LATVIA	7,8	14,9	7,5	1,4	1,2	4,8	10,2	1,5	8,6
LEBANON	1,6	77,7	2,7	37,9	35,7	1,4	-3,9	-4,1	0,1
LIECHTENSTEIN	-21,9	-33,0	6,0	-9,2	-24,1	-5,6	-7,0	-7,2	0,3
LITHUANIA	10,1	5,8	2,1	0,6	1,4	1,7	-2,7	-4,5	1,9
LUXEMBURG	272,4	470,1	45,4	19,5	49,8	355,5	164,7	98,6	66,1
MALAYSIA	2,8	3,1	0,7	0,8	0,8	0,7	9,8	9,0	0,8
MALTA	2,0	4,4	0,3	0,9	0,4	2,8	2,1	-0,1	2,2
MAURITIUS	0,6	0,0	0,0	0,0	0,1	-0,1			
MOLDOVA	0,2	0,1	0,0	0,1	0,1	-0,2	-0,1	-0,2	0,2
NETHERLANDS	5 935,2	7 350,0	2 120,0	1 611,5	882,0	2 736,4	3 409,1	1 716,1	1 692,9
NORWAY	0,2	1,1	-0,1	-0,7	0,8	1,2	2,0	0,1	1,9
PAKISTAN	-1,4	-0,7	-0,1	-0,2	-0,2	-0,2	-0,2	-0,1	-0,2
PANAMA	37,8	110,8	17,8	32,4	33,4	27,3	101,4	42,1	59,4
POLAND	12,1	12,1	2,3	7,2	2,1	0,4	-8,0	-4,0	-4,0
PORTUGAL	1,1	1,1	0,2	0,2	0,4	0,2	0,4	0,2	0,3
QATAR	-2,7	-2,7	-1,7	0,4	-0,5	-0,9	-1,5	-0,5	-1,0
REP. OF SOUSH AFRICA		0,0		0,0			4,5	4,5	
ROMANIA	343,7	362,2	8,8	4,6	6,0	342,8	14,7	5,7	9,0
RUSSIA	1 226,6	1 499,2	464,9	360,0	360,9	313,5	632,5	230,3	402,2
SAUDA ARABIA	7,9	5,7	7,5	-3,7	2,4	-0,5	-1,1	-0,8	-0,2
SERBIA	1,3	-0,1	-0,5	0,7	0,0	-0,3	0,0	0,9	-0,9
SEYCHELLES	2,1	1,1	0,0	1,3	0,0	-0,2	-0,1	0,7	-0,8
SINGAPORE	61,4	21,6	10,0	3,2	3,4	5,0	80,7	20,7	60,0
SLOVAKIA	2,5	1,9	0,7	0,7	-0,3	0,8	-0,8	-0,4	-0,4
SLOVENIA	19,3	22,3	3,7	7,4	5,9	5,2	7,5	3,9	3,6
SOUTH KOREA	495,5	478,9	122,2	112,4	109,0	135,3	194,7	103,2	91,5
SPAIN	6,3	7,5	1,6	3,0	1,8	1,0	5,6	3,1	2,5
ST KITT & NEVIS	13,9	5,7	0,9	1,3	1,8	1,7	1,9	0,9	0,9
ST VINCENT	0,0	-1,0	0,3	-0,5	-0,5	-0,4	0,5	0,5	0,0
SWEDEN	22,2	20,7	3,7	8,2	4,7	4,1	14,7	5,5	9,2
SWITZERLAND	2 964,5	2 540,8	628,7	648,7	973,5	289,9	1 001,6	647,2	354,3
TADJIKISTAN	0,6	0,3	0,1	0,0	0,1	0,1	0,0	0,1	0,0
THAILAND		0,1	0,3	-0,1	-0,1	0,0	0,1	0,1	0,0
TURKEY	294,0	300,3	64,6	83,3	85,2	67,2	275,1	84,7	190,4
TURKMENISTAN	2,4	-0,4	-0,1	-0,2	0,0	-0,1	-0,1	-0,1	0,0
UKRAINE	6,3	53,4	1,2	44,1	6,4	1,8	16,1	14,2	1,9
UNATED ARAB EMIRATES	93,1	60,6	17,6	-8,0	-17,4	68,4	-17,8	12,1	-29,8



Country name	2017	2018	I-18	II-18	III-18	IV-18	1HY19	I-19	II-19
UNITED KINGDOM	533,8	593,1	117,0	170,1	174,9	131,1	336,5	140,7	195,8
UNITED STATES OF AMERICA	3 693,2	5 342,8	1 596,0	1 198,9	1 163,8	1 384,1	2 989,5	1 450,5	1 539,1
UZBEKISTAN	14,4	-0,9	2,6	-2,8	-3,0	2,3	0,4	0,1	0,2
WESTERN SAMOA	-0,3	-0,1	1,0	-0,4	-0,3	-0,3	-0,7	0,0	-0,7
INTERNATIONAL ORGANIZATION	-41,7	1,4	0,2	2,4	-1,4	0,1	3,8	1,2	2,6
Not determined by country									
<b>TOTAL</b>	<b>20 960</b>	<b>24 263</b>	<b>6 749</b>	<b>5 773</b>	<b>5 072</b>	<b>6 669</b>	<b>12 131</b>	<b>5 923</b>	<b>6 208</b>

**Gross inflow of direct investment in Kazakhstan from foreign direct investors includes:**

- increase of equity: purchase of at least 10% of the voting shares or shares in Kazakhstani enterprises by non-residents, purchase of real estate in Kazakhstan by non-residents
- reinvested earnings: share of foreign direct investors in undistributed income (loss) in Kazakhstani enterprises
- increase of debt instruments: flow of funds from foreign direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

**Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by residents' types of economic activities**

*over a period, (millions of US dollars)*

Types of economic activities	2017	2018	I-18	II-18	III-18	IV-18	1HY19	I-19	II-19
<b>AGRICULTURE, FORESTRY AND FISHING</b>									
<b>MINING AND QUARRYING</b>	3,3	117,9	0,5	0,1	0,4	116,9	0,8	0,2	0,6
Mining of coal and lignite		21,9			0,1	21,8	0,0	0,0	
Extraction of crude petroleum and natural gas	0,1	0,1			0,0	0,0			
Mining of metal ores	2,5	95,4	0,5	0,0		94,9	0,5	0,2	0,3
Other mining and quarrying	0,0	0,0	0,0	0,0	0,0		0,0	0,0	0,0
Mining support service activities	0,7	0,6	0,0	0,1	0,3	0,2	0,2	0,0	0,2
<b>MANUFACTURING</b>	68,9	63,9	18,3	17,4	14,2	14,0	33,7	13,9	19,7
Manufacture of food products, beverages and tobacco products	11,4	13,3	3,2	3,5	3,1	3,6	6,1	3,0	3,1
Manufacture of textiles, apparel, leather and related products									
Manufacture of wood and paper products, and printing									
Manufacture of coke and refined petroleum products	0,2	0,0				0,0			
Manufacture of chemicals and chemical products	22,4	30,9	7,3	9,5	7,7	6,4	15,3	5,9	9,3
Manufacture of basic pharmaceutical products and pharmaceutical preparations	1,5	2,2	0,6	1,0	0,3	0,3	0,9	0,5	0,4
Manufacture of rubber and plastics products, and other non-metallic mineral products	0,2	0,9	0,4	0,2	0,2	0,2	0,2	0,0	0,2
Manufacture of basic metals and fabricated metal products, except machinery and equipment	23,5	12,0	3,6	3,0	2,7	2,6	10,5	4,0	6,5
Manufacture of computer, electronic and optical products							0,0	0,0	0,0
Manufacture of electrical equipment									
Manufacture of machinery and equipment n.e.c.							0,2	0,2	0,0
Manufacture of transport equipment	0,7	0,8	0,2	0,2	0,2	0,2	0,4	0,2	0,2
Other manufacturing, and repair and installation of machinery and equipment	9,0	3,8	3,0		0,0	0,7	0,1	0,0	0,0
<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>	2,0	0,7	0,1	0,1	0,1	0,4	0,1	0,0	0,1
<b>WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES</b>									
<b>CONSTRUCTION</b>	87,0	48,4	6,2	18,7	10,4	13,1	68,6	34,9	33,7
<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	94,4	50,0	17,9	14,6	7,1	10,3	16,1	5,1	11,0
Wholesale of solid, liquid and gaseous fuels and related products	4,2	10,9	0,9	1,0	0,7	8,4	1,8	1,6	0,3
<b>TRANSPORTATION AND STORAGE</b>	134,2	120,0	28,5	35,4	22,7	33,5	61,5	20,5	41,0
Land transport and transport via pipelines	71,1	13,0	4,5	3,2	1,5	3,8	7,5	3,1	4,3
Transport via pipeline	60,6	6,4	1,9	0,9	1,5	2,0	2,6	1,1	1,5
Water transport	4,2	1,3	0,3	0,3	0,4	0,3	0,7	0,3	0,3
Air transport	52,1	85,7	22,9	30,7	19,0	13,1	39,8	15,0	24,8
Warehousing and support activities for transportation	6,8	19,9	0,7	1,2	1,7	16,2	13,5	2,0	11,5
Postal and courier activities	0,0								
<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	1,2	1,6	0,8	0,3	0,3	0,2	0,6	0,3	0,3
<b>INFORMATION AND COMMUNICATION</b>	1,0	10,0	0,3	0,3	8,8	0,5	267,7	0,2	267,5
Publishing, audiovisual and broadcasting activities	0,0	0,4			0,1	0,3	0,3	0,0	0,3
Telecommunications	0,6	8,8	0,1	0,1	8,7	0,0	267,1	0,0	267,1
IT and other information services	0,4	0,8	0,2	0,2	0,1	0,2	0,2	0,1	0,1
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	999,2	538,3	149,7	34,5	254,3	99,7	733,7	149,6	584,2
Financial service activities, except insurance and pension funding	980,7	531,2	148,5	33,8	249,6	99,4	733,0	149,2	583,8
Insurance, reinsurance and pension funding, except compulsory social security	5,9	6,4	0,8	0,3	4,4	1,0	0,1	0,1	0,0
Activities auxiliary to financial services and insurance activities	12,6	0,7	0,5	0,5	0,4	-0,6	0,6	0,3	0,3
<b>REAL ESTATE ACTIVITIES</b>	123,3	29,9	8,1	4,5	15,4	1,9	6,1	5,1	1,0
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES</b>	158,6	60,6	35,8	26,3	11,8	-13,3	13,1	15,9	-2,9
Legal and accounting activities	-0,1	0,4	0,0	0,1	0,2	0,1	0,4	0,4	0,0
Activities of head offices; management consultancy activities	153,7	60,5	34,4	25,1	9,7	-8,6	9,0	14,2	-5,2
Architectural and engineering activities; technical testing and analysis activities	1,3	-5,0	0,5	0,6	0,4	-6,5	0,5	0,4	0,1
geological exploration and prospecting activities	0,7	0,3	0,1	0,1	0,1	0,0	0,0	0,0	0,0
Scientific research and development	0,9	1,4	0,2	0,4	0,4	0,5	0,7	0,3	0,4
Other professional, scientific and technical activities	2,8	3,3	0,7	0,1	1,2	1,3	2,5	0,6	1,9

Types of economic activities	2017	2018	I-18	II-18	III-18	IV-18	1HY19	I-19	II-19
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	19,3	15,9	4,6	5,6	3,3	2,4	0,7	0,3	0,4
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY									
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	2,8	1,3	0,1	0,4	0,4	0,4	0,6	0,1	0,5
OTHER SERVICE ACTIVITIES	62,4	37,9	0,9	9,7	25,9	1,5	38,6	1,2	37,4
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	235,1	222,0	88,5	45,5	25,2	62,8	50,0	21,4	28,6
ACTIVITIES, N.E.C.									
<b>TOTAL</b>	<b>1 993</b>	<b>1 318</b>	<b>360</b>	<b>213</b>	<b>400</b>	<b>345</b>	<b>1 292</b>	<b>269</b>	<b>1 023</b>

**Gross outflow of direct investment abroad from Kazakhstani direct investors includes:**

- increase of equity: purchase of at least 10% of the voting shares or shares in foreign enterprises by residents, purchase of real estate abroad by residents;
- reinvested earnings: share of Kazakhstani direct investors in undistributed income (loss) in foreign enterprises;
- increase of debt instruments: flow of funds from Kazakhstani direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization.

## Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by countries

over a period, (millions of US dollars)

Country name	2017	2018	I-18	II-18	III-18	IV-18	1HY19	I-19	II-19
ARMENIA	10,4	0,1				0,1			
AUSTRIA	0,3	0,2		0,2					
AZERBAIJAN	6,2	3,7	1,1	1,0	1,0	0,7	3,1	1,0	2,1
BAHAMAS	690,5								
BELARUS	0,3	0,2	0,1	0,0	0,1	0,0	6,4	0,0	6,3
BELIZE	2,8	0,3	0,5	0,4	0,3	-0,8	0,4	0,1	0,3
BRITISH VIRGIN ISLANDS	19,7	112,6	8,9	1,9	1,3	100,5			
BULGARIA	0,2								
CAIMAN ISLANDS	133,4	218,1	53,5	21,4	91,8	51,4	214,9	144,4	70,5
CHINA	38,6	41,8	9,7	10,2	10,0	11,8	21,5	6,8	14,7
CYPRUS	24,0	68,8	50,3	14,0	2,1	2,4	499,1	3,4	495,7
CZECH REPUBLIC	4,9	1,5	0,1	0,1	0,5	0,8	0,5	0,2	0,3
FINLAND	0,2								
FRANCE	0,4	2,2	0,2	1,7		0,3			
GEORGIA	61,8	32,1	7,1	7,6	3,4	14,0	12,0	2,0	10,0
GERMANY	7,5	16,6	3,3	3,8	7,9	1,5	5,5	4,8	0,7
GIBRALTAR	0,1								
GREECE	0,3								
HONG KONG	0,0	0,3	0,0	0,0	0,2	0,2	0,2	0,0	0,2
INDIA	13,5	0,6		0,4	0,2		0,0	0,0	
IRAN		0,3		0,3					
ISLE OF MAN		73,3	72,6	0,3	0,1	0,3	0,4	0,2	0,2
ISRAEL		1,0	0,2	0,8					
ITALY	21,5	0,2				0,2			
KYRGHYZSTAN	49,8	61,1	6,7	12,5	13,1	28,8	61,1	27,2	33,9
LATVIA	0,8	8,4	0,3	0,3	6,9	0,9	0,2	0,1	0,2
LITHUANIA	2,3						0,0		0,0
LUXEMBURG	127,8	25,0		0,0	25,0				
MALAYSIA	0,6						0,0	0,0	
MARSHALL ISLANDS	5,0								
MAURITIUS	0,0	0,3	0,0		0,3				
MONGOLIA	7,6	4,3	0,5	3,2	0,3	0,3	0,7	0,4	0,3
MONTENEGRO	0,7	0,2		0,2					
NETHERLANDS	149,7	108,1	30,4	28,2	27,1	22,4	281,7	17,8	263,9
PAKISTAN	0,2	0,0				0,0			
PANAMA							0,6		0,6
REP. OF SOUSH AFRICA	-0,7						4,4		4,4
RUSSIA	373,9	380,8	71,8	66,4	180,1	62,5	80,3	27,1	53,2
SAUDA ARABIA		0,3			0,3		0,1	0,1	0,1
SERBIA	3,9	4,6	1,0	3,6			6,5	6,5	0,0
SEYCHELLES	0,6								
SINGAPORE	27,6	33,6	3,8	1,1	3,4	25,2	3,2	0,0	3,1
SOUTH KOREA		0,6	0,1		0,5		0,0	0,0	
SPAIN	5,8	7,1	1,1	5,0	0,5	0,5	2,2	0,9	1,3
SWITZERLAND	1,4	1,8	0,7	0,2	1,0	0,0	0,0	0,0	
TADJIKISTAN	1,6	7,0	0,2	0,3	3,0	3,5	0,4	0,8	-0,3
THAILAND	1,3	1,8	0,4	1,3		0,1	1,3	0,3	1,0
TURKEY	23,6	20,1	2,2	3,3	4,0	10,6	7,2	4,2	3,0
TURKMENISTAN	3,1	5,6	1,5	1,6	1,1	1,4	2,1	0,9	1,2
UKRAINE	80,8	1,5	0,3	0,9	0,1	0,2	8,5	3,9	4,6
UNATED ARAB EMIRATES	15,2	-2,8	3,4	2,9	1,1	-10,2	42,5	1,3	41,3
UNITED KINGDOM	38,5	25,3	2,5	7,4	4,8	10,5	11,5	6,0	5,5
UNITED STATES OF AMERICA	24,8	28,8	21,7	5,5	0,8	0,8	1,0	0,7	0,4
UZBEKISTAN	10,4	21,2	4,1	5,4	8,0	3,7	12,0	7,6	4,4
Not determined by country									
<b>TOTAL</b>	<b>1 993</b>	<b>1 318</b>	<b>360</b>	<b>213</b>	<b>400</b>	<b>345</b>	<b>1 292</b>	<b>269</b>	<b>1 023</b>

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## External Debt of the Republic of Kazakhstan as of July 1, 2019

*External debt is the outstanding amount of the actual and unconditional liabilities of the country's residents to nonresidents at a particular point in time, which requires payment(s) of principal and / or interest.*

*For analysis purposes external debt indicator is presented with a sector breakdown. Governmental sector includes Government of the Republic of Kazakhstan (general government) and the National Bank of Kazakhstan (Central Bank).*

*Regarding the structure of external debt statistics intercompany lending is identified separately from other debt. It includes liabilities of enterprises to foreign direct investors, subsidiaries and fellow enterprises. In the context of external debt management, intercompany lending is viewed as the least risky since the creditor (primarily direct investor) shares (directly or indirectly) the risk of insolvency of the borrower through participation in the management of its activities.*

### 1. External debt position of the Republic of Kazakhstan

On 1<sup>st</sup> of July 2019 the external debt of the Republic of Kazakhstan amounted to US dollars 158.3 billion (hereinafter – USD), decreasing during the 1st half of 2019 by 0.3% or USD 467.6 million (Table 1, Attachment 1).

In the 1st half of 2019 external debt decreased due to balance of payments operations and other non-operational changes (by USD 2.2 billion) which were partially offset by the rising of the value of debt securities issued by Kazakhstani entities (Table 2).

Table 1

#### Structure and changes of external debt by sectors of economy

*millions of US dollars*

	01.01.2016	01.01.2017	01.01.2018	01.01.2019	01.07.2019		Changes for the 2 <sup>nd</sup> quarter of 2019 Amount
					Amount	Percentage of ED	
<b>External Debt (ED)</b>	<b>153 006,6</b>	<b>163 308,5</b>	<b>167 217,9</b>	<b>158 776,4</b>	<b>158 308,7</b>	<b>100,0%</b>	<b>-467,6 (-0,3%)</b>
General Government	11 313,2	12 092,1	12 067,5	11 554,8	11 888,8	7,5%	+334,0 (+2,9%)
Central Bank	898,8	756,3	926,3	770,4	759,4	0,5%	-11,0 (-1,4%)
Banks	7 972,8	7 153,3	6 501,9	5 752,1	5 672,2	3,6%	-79,9 (-1,4%)
Other Sectors	36 558,3	38 838,8	43 614,4	39 635,6	39 735,4	25,1%	+99,8 (+0,3%)
Direct investment: intercompany lending	96 263,5	104 468,0	104 107,9	101 063,5	100 252,9	63,3%	-810,6 (-0,8%)
Including liabilities of branches of foreign companies with center of economic interest on the territory of Kazakhstan	62 301,7	65 139,5	66 854,1	66 115,6	66 646,6	42,1%	+531,0 (0,8%)
External Debt excluding intercompany lending	56 743,1	58 840,4	63 110,0	57 712,9	58 055,8	36,7%	+343,0 (+0,6%)

\* Data discrepancies in the table are possible due to rounding

Table 2

### Changes of the External Debt for the 1<sup>st</sup> half of 2019: reconciliation of positions and flows

millions of US dollars

	Position at the 01.04.2019	Changes in Position in the 1 <sup>st</sup> half of 2019 due to:			Position at the 01.07.2019 r.
		transactions	revaluation	other changes in volume	
<b>External Debt</b>	158 776,4	-1 734,9	+1 718,3	-451,1	158 308,7
Governmental sector, including	12 325,2	-193,4	+517,7	-1,3	12 648,2
- General Government	11 554,8	-174,4	+509,7	-1,3	11 488,8
- Central Bank	770,4	-19,0	+8,0	0,0	938,8
Banks	5 752,1	-22,4	-59,0	+1,5	5 672,2
Other Sectors	39 635,6	-670,5	+1 185,9	-415,6	39 735,4
Direct investment: Intercompany lending	101 063,5	-848,6	+73,7	-35,7	100 252,9

\* Data discrepancies in the table are possible due to rounding

In the structure of Kazakhstan's external debt by maturity, 94.3% is the long-term (over 1 year) external debt, which, on the one hand, minimizes liquidity risks, and on the other - enhances the impact of volatile market conditions on debt service and repayment.

Instrumental structure of external debt of Kazakhstan mainly consists of loans attracted from abroad (79.3%) and debt securities (11.8%) (Figure 1).

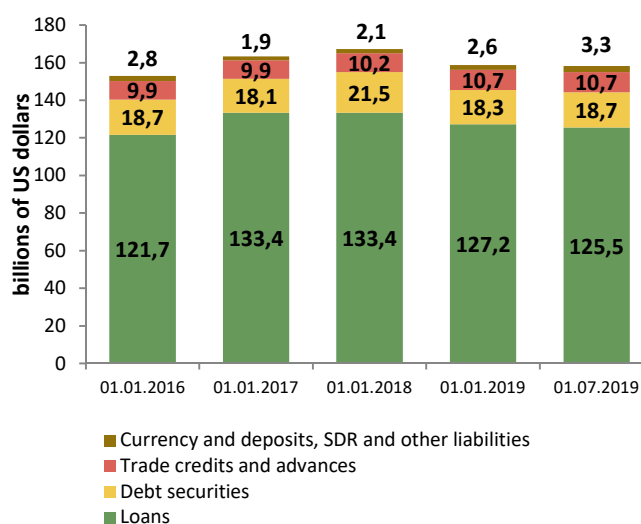
## 2. The main changes in the structure of external debt

### 2.1. Public Sector External Debt in the expanded definition covers:

- public external debt;
- external debt of the banks and the public sector corporations, where government and monetary authorities directly or indirectly exercise control through by the mean of ownership of more than half of the voting shares (more than half of the shareholder voting power) or by any other mean (corporations controlled by the government);
- external debt guaranteed by the governmental sector.

On 1st of July 2019 this indicator totaled to USD 33.7 billion or 18.6%

Figure 1. Instrumental breakdown of external debt



of GDP, decreasing by USD 1.4 billion during the 1st half of 2019 (Table 3, Appendix 10).

The main components of changes of public sector external debt in the expanded definition in the 1st half of 2019 were:

- increasing of the market value of sovereign Eurobonds (USD 499.2 million) and their volume (net-purchase USD198.8 million);
- repayment of the external debt of General government (USD 457.6 million);

Table 3

## Public Sector External Debt in the expanded definition

millions of US dollars

	01.01.2016	01.01.2017	01.01.2018	01.01.2019	01.07.2019	Changes for the 1 <sup>st</sup> half of 2019
Public Sector External Debt	32 468,2	35 500,3	40 392,3	35 112,2	33 686,2	-1 425,9
as % of external debt	21,2%	21,7%	24,2%	22,1%	21,3%	-0,8 p.p.*
as % of GDP	17,6%	25,9%	24,2%	19,6%	18,6%	-1,0 p.p..
governmental sector external debt	12 212,0	12 848,4	12 993,8	12 325,2	12 648,2	+323,0
as % of external debt	8,0%	7,9%	7,8%	7,8%	8,0%	+0,2 p.p..
as % of GDP	6,6%	9,4%	7,8%	6,9%	7,0%	+0,1 p.p..
external liabilities of public sector corporations	20 256,1	22 651,9	27 398,5	22 787,0	21 038,0	-1 749,0
as % of external debt	13,2%	13,9%	16,4%	14,4%	13,3%	-1,1 p.p.
as % of GDP	11,0%	16,5%	16,4%	12,7%	11,6%	-1,1 p.p.
including external debt guaranteed by the government	665,7	828,3	1 314,1	1 590,2	1 746,0	+155,8

\* p.p. – percentage points

- repayment of loans (USD 410.8 million) by JSC “Development Bank of Kazakhstan”, including loans attracted from the Export-Import Bank of China)

- repayment of Eurobonds by “KazAgro” NMH JSC (USD994.9 million), by “Kazakhstan Temir Zholy” JSC (CHF100 million), and by “KazMunayGas ” JSC NC (USD19.9 million) leveled growth in their market value (USD 1.1 billion).

- early repayment (USD 1.1 billion) by “KazMunayGas ” JSC NC of liabilities to their foreign fellow enterprise for pre-export financing of oil supplies.

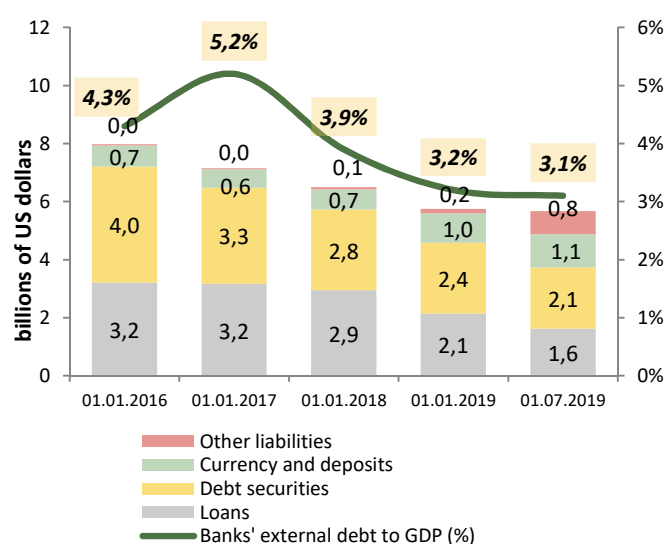
Other changes (USD (-) 106.6 million) included the cancellation of a loan to the partner of Satpayev project due to termination of the subsoil use contract.

The external debt guaranteed by the state for the 1st half of 2019 increased by USD 155.8 million and equaled to USD 1.7 billion, of which 80.8% accounted for the debt (improvement of transport infrastructure) to the State and Export-Import Banks of China.

**2.2. External debt of sector “Banks”** (including Banks controlled by state) for the 1st half of 2019 decreased by USD 79.9 million and equaled to USD 5.7 billion as of Jul 1, 2019 or 3.1% of GDP (Figure 2).

The reduction was due to the repayment of Eurobonds of “Halyk Bank of Kazakhstan” JSC (USD 200 million) and external (net repayment USD 515.3 million).

Figure 2. Dynamics of external debt of “Banks”



The decrease was offset by an increase in other liabilities due to short-term spot contracts with foreign banks (net increase USD 630.6 million) and non-residents placing deposits in Kazakhstani banks (net increase USD 137.5 million).

**2.3 External debt of Other sectors** (including state-controlled entities) to non-affiliated non-residents for the 1st half of 2019 increased by USD 99.8 million and equaled to USD 39.7 billion or 22.0% of GDP as of 1st of July, 2019.

This change was mainly related to an increase in residents' accounts payable (net increase USD 178.6 million), including the involvement of the “Kazakhmys” group of international financing on a principle of prepayment of USD 225 million.

The net change in liabilities on external loans and borrowings amounted to USD (-) 67.1 million, as in the reporting period repayment (including refinancing of a foreign currency loan of “Moinakskaya” JSC HPP at the AIFC exchange) was almost equal to attraction (including pre-export financing by VTB Group of supplies of “Kazakhstan Electrolysis Plant” JSC).

**2.4 Intercompany lending** (including debt to affiliated creditors of state-controlled entities) totaled USD 100.2 billion as of Jul 1, 2019, or 55.4% of GDP, decreased by USD 810.6 million for period due to:

- repayment of debts by residents from their foreign fellow enterprises (net decrease (-) USD 2.0 billion), including loans from Chinese financial organizations for realization of the large transport, and oil and gas projects;

- attraction of loans from the foreign direct investors and increase of dividends payable (net increase USD 994.6 million);

- attraction of loans (net increase USD 194 million) from foreign fellow enterprises (also within the framework of the project for the future expansion of “Tengizchevroil” LLP).

### 3. Absolute and relative indicators of external debt

On the 1st of July, 2019 the external debt to GDP ratio including intercompany debt reached 87.5% while excluding intercompany debt – 32.1% (88.5% and 32.9% in the beginning of 2019 respectively).

The reduction of external debt, growth in GDP and exports of goods and services led to an improvement in the relative parameters of external debt (Table 4, Attachment 2).

Net external debt of the Republic of Kazakhstan equaled to USD 47.7 billion as of the 1st of Jul, 2019 or 26.4% to GDP, increased by USD 806.1 million or 1.7% during the 1st half of 2019.

At the same time, the state and financial sectors are net creditors in relation to the rest of the world (net external debt USD (-) 50.8 billion and USD (-) 18.2 billion, respectively), whereas the corporate non-financial sector (including intercompany debt) is a net borrower (net external debt of USD 116.7 billion).

Table 4

#### Indicators of the external debt sustainability of the Republic of Kazakhstan

Period	Parameter «External Debt/GDP» (%) <sup>1/</sup>	Parameter «External debt/EGS» (%) <sup>2/</sup>	Parameter «External Debt payments/GDP» (%) <sup>3/</sup>	Parameter «External Debt payments /EGS» (%) <sup>4/</sup>	Parameter «International reserves/SED» (%) <sup>5/</sup>	Parameter «External debt per capita (in USD excl. intercompany lending)» <sup>6/</sup>
2016	119,0	392,8	22,9	75,5	452,9	3 283,8
2017	100,2	310,8	22,3	69,0	413,9	3 475,8
2018	88,5	236,7	27,9	74,5	379,4	3 099,3
Q1 2019	86,6	235,9	27,0	60,1	323,8	3 080,6
Q2 2019	87,5	235,0	24,4	54,0	312,1	3 137,4

<sup>1/</sup> The ratio of the external debt and annual GDP (data for 2017 and 2018 updated and published on Sep 9, 2019; data for 1st half of 2019 published on Sep 30, 2019)

<sup>2/</sup> The ratio of the external debt and the annual volume of exports of goods and services (EGS).

<sup>3/</sup> The ratio of the annual amount of payments on external debt in accordance with the schedule (long-term principal and interest) and annual GDP.

<sup>4/</sup> The ratio of the annual amount of payments on external debt in accordance with the schedule (long-term principal and interest) and the annual volume of exports of goods and services (EGS).

<sup>5/</sup> The ratio of coverage of short-term original maturity external debt by international reserves.

<sup>6/</sup> Information of the Committee on Statistics of the Ministry of National Economy of the Republic of Kazakhstan.



## External debt position: standard presentation

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019
		(millions of US dollars)							
<b>External debt</b>	1=2+3= 4+18+32+45+64	<b>163 308,5</b>	<b>167 217,9</b>	<b>166 678,8</b>	<b>164 457,6</b>	<b>161 282,9</b>	<b>158 776,4</b>	<b>157 610,7</b>	<b>158 308,7</b>
<i>Short-term</i>	2=5+19+33+46	6 560,3	7 489,2	8 306,2	8 086,0	8 157,9	8 150,5	8 351,1	9 041,6
<i>Long-term</i>	3=11+25+39+53+64	156 748,2	159 728,8	158 372,6	156 371,7	153 125,0	150 625,8	149 259,6	149 267,1
<b>General Government</b>	4=5+11	12 092,1	12 067,5	11 137,9	10 690,4	10 651,5	11 554,8	11 488,8	11 888,8
<i>Short-term</i>	5=6+7+8+9+10	13,6	19,3	17,6	21,5	23,1	17,9	17,8	17,4
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities <sup>1</sup>	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	13,6	19,3	17,6	21,5	23,1	17,9	17,8	17,4
Other debt liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	11=12+13+14+15+16+ 17	12 078,5	12 048,2	11 120,3	10 668,9	10 628,4	11 536,9	11 471,0	11 871,4
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities <sup>1</sup>	14	4 713,7	4 799,7	3 935,7	3 576,4	3 620,4	4 554,3	4 832,9	5 250,2
Loans	15	7 363,6	7 248,5	7 184,6	7 092,5	7 008,0	6 982,6	6 638,1	6 621,2
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities <sup>2</sup>	17	1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Central Bank</b>	18=19+25	756,3	926,3	1 899,2	1 188,6	774,6	770,4	938,8	759,4
<i>Short-term</i>	19=20+21+22+23+24	242,5	421,8	1 388,2	694,5	286,5	286,2	455,6	275,5
Currency and deposits	20	17,2	10,6	7,2	4,9	5,8	6,9	5,5	4,1
Debt securities <sup>1</sup>	21	220,8	408,1	1 376,9	685,5	276,3	275,3	445,8	267,3
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	0,0	3,1	4,1	4,1	4,4	4,0	4,3	4,1
Other debt liabilities	24	4,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	25=26+27+28+29+30+ 31	513,8	504,6	511,0	494,1	488,1	484,2	483,2	483,9
Special Drawing Rights	26	465,6	493,6	505,0	488,1	487,1	483,2	482,2	482,9
Currency and deposits	27	47,2	10,0	5,0	5,0	0,0	0,0	0,0	0,0
Debt securities <sup>1</sup>	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities <sup>2</sup>	31	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
<b>Banks</b>	32=33+39	7 153,3	6 501,9	5 933,8	6 067,3	5 750,1	5 752,1	5 338,1	5 672,2
<i>Short-term</i>	33=34+35+36+37+38	583,3	701,6	714,8	857,5	955,0	997,1	1 305,6	1 755,5
Currency and deposits	34	473,8	505,4	508,2	584,9	614,9	704,2	687,8	938,1
Debt securities <sup>1</sup>	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	69,9	116,7	110,5	160,9	165,6	132,1	101,8	26,0
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	39,6	79,5	96,0	111,8	174,6	160,8	516,0	791,4
<i>Long-term</i>	39=40+41+42+43+44	6 570,0	5 800,3	5 219,0	5 209,7	4 795,1	4 755,0	4 032,5	3 916,7
Currency and deposits	40	158,4	193,4	231,6	165,9	165,7	306,1	246,8	209,7
Debt securities <sup>1</sup>	41	3 316,2	2 780,8	2 627,6	2 607,0	2 577,0	2 442,0	2 155,5	2 112,9
Loans	42	3 095,4	2 826,1	2 359,9	2 436,7	2 052,4	2 006,9	1 630,2	1 594,2
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities <sup>2</sup>	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Other Sectors<sup>3</sup></b>	45=46+52=58+61	38 838,8	43 614,4	43 200,6	42 878,7	41 288,6	39 635,6	39 062,9	39 735,4
<i>Short-term</i>	46=47+48+49+50+51= 59+62	5 720,8	6 346,6	6 185,7	6 512,3	6 893,4	6 849,3	6 572,2	6 993,2
Currency and deposits	47	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities <sup>1</sup>	48	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	49	417,1	588,1	473,5	501,1	698,9	616,3	618,3	633,1
Trade credit and advances	50	5 202,5	5 649,2	5 643,4	5 866,0	6 059,1	6 124,3	5 901,9	6 305,7
Other debt liabilities	51	101,2	109,2	68,8	145,2	135,4	108,7	52,1	54,4
<i>Long-term</i>	52=53+54+55+56+57= 60+63	33 118,0	37 267,8	37 015,0	36 366,4	34 395,2	32 786,3	32 490,7	32 742,2
Currency and deposits	53	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities <sup>1</sup>	54	9 891,6	12 926,3	12 211,3	11 791,7	10 251,9	10 097,8	9 860,0	10 114,0
Loans	55	20 939,3	22 258,5	22 620,3	22 186,8	22 061,5	20 665,9	20 570,0	20 581,9
Trade credit and advances	56	1 814,7	1 623,5	1 634,3	1 827,3	1 906,4	1 831,8	1 855,6	1 829,0
Other debt liabilities <sup>2</sup>	57	472,4	459,5	549,1	560,6	175,4	190,7	205,1	217,3
<b>Other financial corporations</b>	58=59+60	2 620,1	2 809,7	2 907,2	2 901,6	2 393,0	2 210,0	1 371,8	1 344,7
<i>Short-term</i>	59	76,6	70,0	72,2	117,2	110,5	64,6	48,7	157,9
<i>Long-term</i>	60	2 543,5	2 739,7	2 834,9	2 784,4	2 282,5	2 145,4	1 323,1	1 186,8
<b>Nonfinancial corporations, households, and NPISHs</b>	61=62+63	36 218,7	40 804,6	40 293,4	39 977,1	38 895,6	37 425,6	37 691,1	38 390,7
<i>Short-term</i>	62	5 644,2	6 276,5	6 113,4	6 395,1	6 782,9	6 784,7	6 523,5	6 835,3
<i>Long-term</i>	63	30 574,5	34 528,1	34 180,0	33 582,0	32 112,7	30 640,8	31 167,6	31 555,4

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019
<b>Direct investment: Intercompany lending</b>	<b>64=65+66+67</b>	104 468,0	104 107,9	104 507,3	103 632,6	102 818,2	101 063,5	100 782,1	100 252,9
Debt liabilities of direct investment enterprises to direct investors	65	77 806,6	80 163,4	80 418,5	80 156,8	80 245,6	79 782,5	79 811,0	80 777,3
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	66	7 063,9	6 687,7	7 084,6	7 130,7	6 821,2	6 651,2	6 933,5	6 848,3
Debt liabilities between fellow enterprises	67	19 597,5	17 256,8	17 004,2	16 345,2	15 751,4	14 629,8	14 037,6	12 627,3
<b>Memorandum Items</b>									
<b>Debt securities (nominal value)</b>	<b>68=69+70+71+72</b>	17 724,0	19 962,1	20 315,9	19 414,2	16 994,3	18 109,9	17 534,5	16 995,0
General Government	69	4 347,3	4 101,6	3 558,6	3 295,2	3 235,8	4 228,5	4 304,7	4 428,1
Central Bank	70	226,1	420,1	1 426,0	706,2	285,1	278,1	451,9	274,7
Banks	71	3 648,5	2 757,5	2 706,3	2 595,2	2 580,7	2 549,8	2 319,1	2 288,4
Other Sectors <sup>3</sup>	72	9 502,1	12 682,9	12 625,1	12 817,6	10 892,7	11 053,5	10 458,8	10 003,7

<sup>1</sup>Debt securities are recorded at market value (at its existence)

<sup>2</sup>Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

## Absolute and comparative indicators of the external debt

Indicator's name	2017	I-18	II-18	III-18	IV-18	2018	I-19	II-19
<b>A. Absolute indicators (mln. USD)</b>								
1. External debt (estimate at the end of period)	167 217,9	166 678,8	164 457,6	161 282,9	158 776,4	158 776,4	157 610,7	158 308,7
<i>inc. intercompany lending</i>	104 107,9	104 507,3	103 632,6	102 818,2	101 063,5	101 063,5	100 782,1	100 252,9
2. External debt, excluding intercompany lending (estimate at the end of period)	63 110,0	62 171,5	60 825,0	58 464,8	57 712,9	57 712,9	56 828,6	58 055,8
3. Long-term external debt service (incl. intercompany lending)	37 145,3	9 903,5	14 196,2	11 625,3	14 251,7	49 976,7	8 998,8	9 244,8
4. Long-term external debt service (excl. intercompany lending)	14 108,8	3 882,0	7 773,3	5 429,9	7 081,3	24 166,5	5 310,1	5 404,1
<b>B. Comparative indicators</b>								
1. External debt per capita (in USD excl. intercompany lending)*		3 413,6	3 328,9	3 188,8	3 099,3	3 099,3	3 080,6	3 137,4
	3 475,8	97,9	94,2	91,9	89,4	88,5	86,6	87,5
2. External debt to GDP ratio (incl. intercompany lending, %)	102,7	36,5	34,9	33,3	32,5	32,2	31,2	32,1
3. External debt to GDP ratio (excl. intercompany lending, %)	38,7	291,9	273,9	250,7	236,7	236,7	235,9	235,0
4. External debt to EGNFSy ratio (incl. intercompany lending, %)	310,8	108,9	101,3	90,9	86,0	86,0	85,1	86,2
5. External debt to EGNFSy ratio (excl. intercompany lending, %)	117,3	64,9	85,6	66,9	79,6	74,5	60,1	54,0
6. Long-term external debt service to EGNFSp ratio (incl. intercompany lending, %)	69,0	25,5	46,9	31,3	39,6	36,0	35,5	31,6
7. Long-term external debt service to EGNFSp ratio (excl. intercompany lending, %)	26,2	12,1	11,4	11,1	9,2	10,9	12,4	10,7
8. Interest payments to EGNFSp ratio (%)	12,1	369,0	372,2	367,5	379,4	379,4	323,8	312,1
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	413,9	108,3	105,1	110,8	121,8	121,8	104,6	107,1
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	115,3	314,6	307,9	319,3	350,3	350,3	338,7	334,5
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)	332,3							
<b>Reference:</b>								
Population (in thousands)*	18 157,1	18 212,7	18 271,6	18 334,3	18 621,4	18 621,4	18 447,0	18 504,4
GDP (bln. KZT), the period**	53 101,3	11 786,2	13 071,0	14 910,0	22 052,4	61 819,5	13 180,9	14 727,8
GDP for the 12 months (bln. USD)***	162,9	170,2	174,5	175,5	177,6	179,3	181,9	181,0
Exports of goods and non-factor services for the period (EGNFSp) (EGNFSy)	53 805,9	15 248,9	16 574,9	17 366,0	17 893,2	67 083,0	14 971,3	17 126,3
	53 805,9	57 098,5	60 047,6	64 339,6	67 083,0	67 083,0	66 805,4	67 356,8

\* Source: Committee on Statistics of the Ministry of National Economy of the RK (CS MNE)

\*\*Data of the CS MNE (data for 2017 and 2018 was updated and published on September 9, 2019; data for the 1st half of 2019 - on September 30, 2019)

\*\*\* GDP in USD for the calendar year is the information of CS MNE. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

## Outstanding External Debt and Debt Service Schedule as at 1.07.2019, by Sector

(millions of US dollars)

	External debt as at 01.07.2019	till called for	including											no information
			0-3	4-6	7-9	10-12	13-15	16-18	2020	19-21	22-24	after		
			3 q 2019	4 q 2019	3-4 q 2019	1 q 2020	2 q 2020	3 q 2020		4 q 2020	1 q 2021	2 q 2021	30.06.2021	
<b>External debt payments</b>	<b>158 309</b>	<b>839</b>	<b>6 960</b>	<b>7 527</b>	<b>14 487</b>	<b>5 334</b>	<b>5 699</b>	<b>3 124</b>	<b>4 439</b>	<b>18 596</b>	<b>2 851</b>	<b>3 385</b>	<b>122 650</b>	<b>6 474</b>
Principal		839	5 430	6 018	11 448	3 945	4 324	1 766	3 093	13 128	1 613	2 156	122 650	6 474
Interest		0	1 530	1 508	3 039	1 389	1 375	1 358	1 346	5 468	1 237	1 229		
<b>General government</b>	<b>11 889</b>	<b>0</b>	<b>472</b>	<b>197</b>	<b>669</b>	<b>471</b>	<b>199</b>	<b>466</b>	<b>197</b>	<b>1 333</b>	<b>216</b>	<b>199</b>	<b>10 222</b>	<b>0</b>
Principal		0	372	99	471	375	105	373	107	959	127	111	10 222	0
Interest		0	100	98	198	97	94	93	90	374	89	88		
<b>Central Bank</b>	<b>759</b>	<b>4</b>	<b>163</b>	<b>70</b>	<b>232</b>	<b>39</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39</b>	<b>0</b>	<b>0</b>	<b>484</b>	<b>0</b>
Principal		4	163	70	232	39	0	0	0	39	0	0	484	0
Interest		0	0	0	0	0	0	0	0	0	0	0		
<b>Banks</b>	<b>5 672</b>	<b>540</b>	<b>728</b>	<b>351</b>	<b>1 079</b>	<b>392</b>	<b>396</b>	<b>177</b>	<b>414</b>	<b>1 379</b>	<b>263</b>	<b>123</b>	<b>2 715</b>	<b>0</b>
Principal		540	665	292	956	334	341	124	362	1 161	220	80	2 715	0
Interest		0	63	59	122	58	55	53	52	218	44	43		
<b>Other sectors</b>	<b>39 735</b>	<b>101</b>	<b>2 857</b>	<b>3 289</b>	<b>6 146</b>	<b>2 287</b>	<b>2 744</b>	<b>637</b>	<b>1 273</b>	<b>6 941</b>	<b>570</b>	<b>1 113</b>	<b>22 261</b>	<b>4 454</b>
Principal		101	2 588	3 033	5 620	2 047	2 510	413	1 054	6 024	363	911	22 261	4 454
Interest		0	269	257	526	240	235	224	219	917	207	202		
<b>Direct investment: Intercompany lending</b>	<b>100 253</b>	<b>194</b>	<b>2 741</b>	<b>3 620</b>	<b>6 361</b>	<b>2 144</b>	<b>2 360</b>	<b>1 844</b>	<b>2 555</b>	<b>8 903</b>	<b>1 801</b>	<b>1 950</b>	<b>86 968</b>	<b>2 020</b>
Principal		194	1 643	2 525	4 168	1 150	1 369	855	1 570	4 944	903	1 055	86 968	2 020
Interest		0	1 098	1 095	2 193	994	991	988	985	3 959	898	895		

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.07.2019 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 30.06.2021 on the principal amount outstanding, taking into account its projected repayments

The "till called for" column includes:

"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears

"Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The sector "Banks" includes commercial banks and the Development Bank of Kazakhstan.

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;
- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.07.2019)

External Debt Position: Short-Term Remaining Maturity<sup>1</sup> by Sector

(millions of US dollars)

	01.07.2019
<b>TOTAL Short-Term External Debt (remaining maturity basis)</b>	20 557
<i>Short-term on an original maturity basis<sup>2</sup></i>	9 042
<i>Long-term debt obligations due for payment within one year or less</i>	11 515
<b>General Government</b>	950
<i>Short-term debt on an original maturity basis</i>	17
Currency and deposits	0
Debt securities	0
Loans	0
Trade credit and advances	17
Other debt liabilities	0
<i>Long-term debt obligations due for payment within one year or less</i>	933
Special Drawing Rights	0
Currency and deposits	0
Debt securities	0
Loans	933
Trade credit and advances	0
Other debt liabilities	0
<b>Central Bank</b>	275
<i>Short-term on an original maturity basis</i>	275
Currency and deposits	4
Debt securities	267
Loans	0
Trade credit and advances	4
Other debt liabilities	0
<i>Long-term debt obligations due for payment within one year or less</i>	0
Special Drawing Rights	0
Currency and deposits	0
Debt securities	0
Loans	0
Trade credit and advances	0
Other debt liabilities	0
<b>Banks</b>	2 171
<i>Short-term on an original maturity basis</i>	1 755
Currency and deposits	938
Debt securities	0
Loans	26
Trade credit and advances	0
Other debt liabilities	791
<i>Long-term debt obligations due for payment within one year or less</i>	416
Currency and deposits	78
Debt securities	41
Loans	298
Trade credit and advances	0
Other debt liabilities	0
<b>Other Sectors</b>	10 278
<i>Short-term on an original maturity basis</i>	6 993
Currency and deposits	0
Debt securities	0
Loans	633
Trade credit and advances	6 306
Other debt liabilities	54
<i>Long-term debt obligations due for payment within one year or less</i>	3 285
Currency and deposits	0
Debt securities	1
Loans	3 284
Trade credit and advances	0
Other debt liabilities	0
<b>Direct investment: Intercompany lending</b>	6 881
<i>Long-term debt obligations due for payment within one year or less</i>	6 881
Debt liabilities of direct investment enterprises to direct investors	2 826
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	1 125
Debt liabilities between fellow enterprises	2 930
<b>Memo items:</b>	
Interest to be charged within one year or less	5 803
Total Short-Term External Debt (remaining maturity basis) including interest	26 359
<b>National Bank's reserves to a short-term debt on remaining maturity basis including interest, %</b>	107%
<b>National Bank's reserves and foreign assets of the National Fund to a short-term debt on</b>	334%

<sup>1</sup> Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

<sup>2</sup> Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

## External Debt Position: Foreign Currency and Domestic Currency Debt

*(millions of US dollars)*

	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019
<b>Gross External Debt Position</b>	<b>163 308</b>	<b>167 218</b>	<b>166 679</b>	<b>164 458</b>	<b>161 283</b>	<b>158 776</b>	<b>157 611</b>	<b>158 309</b>
Domestic Currency	5 047	6 532	7 639	7 115	6 794	6 107	6 773	6 810
Foreign Currency	147 457	148 775	146 985	144 685	141 822	139 285	138 757	139 612
No information	10 805	11 911	12 056	12 658	12 666	13 384	12 081	11 887
<b>General government</b>	<b>12 092</b>	<b>12 067</b>	<b>11 138</b>	<b>10 690</b>	<b>10 651</b>	<b>11 555</b>	<b>11 489</b>	<b>11 889</b>
Domestic Currency	0	30	32	29	28	49	2	2
Foreign Currency	12 090	12 036	11 105	10 659	10 622	11 505	11 487	11 885
No information	2	2	1	2	1	0	0	1
<b>Central Bank</b>	<b>756</b>	<b>926</b>	<b>1 899</b>	<b>1 189</b>	<b>775</b>	<b>770</b>	<b>939</b>	<b>759</b>
Domestic Currency	225	414	1 384	690	282	282	451	271
Foreign Currency	532	512	515	498	493	488	487	488
No information	0	0	0	0	0	0	0	0
<b>Banks</b>	<b>7 153</b>	<b>6 502</b>	<b>5 934</b>	<b>6 067</b>	<b>5 750</b>	<b>5 752</b>	<b>5 338</b>	<b>5 672</b>
Domestic Currency	346	744	769	1 043	1 013	930	967	961
Foreign Currency	6 807	5 758	5 164	5 024	4 737	4 822	4 371	4 712
No information	0	0	0	0	0	0	0	0
<b>Other sectors</b>	<b>38 839</b>	<b>43 614</b>	<b>43 201</b>	<b>42 879</b>	<b>41 289</b>	<b>39 636</b>	<b>39 063</b>	<b>39 735</b>
Domestic Currency	1 078	1 678	1 778	1 795	1 924	1 885	2 037	2 038
Foreign Currency	29 314	32 616	32 063	31 151	29 892	27 964	27 880	28 460
No information	8 447	9 320	9 360	9 932	9 472	9 786	9 146	9 237
<b>Direct investment: Intercompany lending</b>	<b>104 468</b>	<b>104 108</b>	<b>104 507</b>	<b>103 633</b>	<b>102 818</b>	<b>101 063</b>	<b>100 782</b>	<b>100 253</b>
Domestic Currency	3 399	3 666	3 675	3 556	3 548	2 960	3 315	3 538
Foreign Currency	98 714	97 853	98 138	97 352	96 078	94 506	94 532	94 067
No information	2 355	2 589	2 695	2 724	3 193	3 597	2 934	2 648

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the General government sector - the debt on trade (commercial) loans given by non-residents
- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;
- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

## External debt position: External debt in foreign currency

(millions of US dollars)

		External debt in foreign currency as at 01.07.2019	including				
			General government	Central Bank	Banks	Other sectors	Direct investment: Intercompany lending
<b>Total</b>		<b>139 612</b>	<b>11 885</b>	<b>488</b>	<b>4 712</b>	<b>28 460</b>	<b>94 067</b>
<i>including</i>							
US Dollar	USD	132 151	11 410	5	3 356	25 729	91 650
Euro	EUR	2 808	10	0	273	1 394	1 131
Japanese yen	JPY	450	448	0	2	0	0
Pound sterling	GBP	138	0	0	4	96	38
Russian rouble	RUB	1 670	0	0	40	828	803
Swiss franc	CHF	462	0	0	4	393	65
Dirham	AED	20	2	0	0	0	17
Kuwaiti dinar	KWD	4	4	0	0	0	0
SDR	XDR	497	11	483	0	3	0
Won	KRW	174	0	0	0	15	159
Canadian dollar	CAD	4	0	0	0	0	4
Chinese yuan	CNY	201	0	0	1	1	199
Crech koruna	SZK	1	0	0	0	1	0
Not classified according to currency <sup>1</sup>		1 031	0	0	1 031	0	0

<sup>1</sup> Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

**External debt position: Debt securities<sup>1</sup> (issued by residents and belonging to nonresidents) by the location of the issue**

*(millions of US dollars)*

	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019
<b>Debt securities issued by residents and belonging to nonresidents</b>	<b>18 142</b>	<b>21 536</b>	<b>21 094</b>	<b>19 621</b>	<b>17 686</b>	<b>18 329</b>	<b>18 254</b>	<b>18 704</b>
Domestic	235	483	1 456	758	349	440	597	420
Foreign	17 907	21 054	19 639	18 863	17 337	17 889	17 657	18 284
General government	4 714	4 800	3 936	3 576	3 620	4 554	4 833	5 250
Domestic	0	30	32	29	28	49	2	2
Foreign	4 714	4 770	3 904	3 547	3 593	4 505	4 831	5 248
Central Bank	221	408	1 377	685	276	275	446	267
Domestic	221	408	1 377	685	276	275	446	267
Foreign	0	0	0	0	0	0	0	0
Banks	3 316	2 781	2 628	2 607	2 577	2 442	2 156	2 113
Domestic	0	3	3	2	2	15	16	15
Foreign	3 316	2 778	2 625	2 605	2 575	2 427	2 139	2 097
Other sectors	9 892	12 926	12 211	11 792	10 252	10 098	9 860	10 114
Domestic	14	42	44	41	43	100	133	135
Foreign	9 877	12 884	12 167	11 751	10 209	9 998	9 727	9 979
Direct investment: Intercompany lending	0	621	943	960	960	960	960	960
Domestic	0	0	0	0	0	0	0	0
Foreign	0	621	943	960	960	960	960	960

<sup>1</sup>Debt securities include money market instruments, bonds and notes



## External debt by countries\*

(millions of US dollars)

Country name	Total as of 01/07/2019	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
<b>TOTAL</b>	<b>158 309</b>	<b>11 889</b>	<b>759</b>	<b>5 672</b>	<b>39 735</b>	<b>100 253</b>	<b>1 746</b>
including by countries:							
AUSTRALIA	70,6				33,4	37,3	
AUSTRIA	260,5			0,4	164,9	95,1	
AZERBAIJAN	38,8			2,1	20,4	16,3	
ALBANIA	2,8				2,8		
ALGERIA	0,6				0,6		
ANGUILLA	8,4				8,3	0,1	
ARGENTINA	0,5				0,5		
ARMENIA	9,7		0,0	0,0	9,7		
ARUBA	258,1				258,1		
ATOLL JOHNSTON	0,1				0,1		
AFGHANISTAN	42,0			10,5	31,6		
BAHAMAS	30,0				24,0	6,0	
BANGLADESH	0,6				0,6		
BARBADOS	10,2				0,0	10,2	
BAHRAIN	17,5				11,4	6,2	
BELARUS	117,1		0,4	0,5	79,2	36,9	
BELIZE	69,9			0,0	51,7	18,2	
BELGIUM	397,1			0,1	141,3	255,6	
BERMUDA	5 616,4				13,8	5 602,5	
BULGARIA	29,0				25,9	3,1	
BOLIVIA	0,1				0,1		
BRAZIL	0,3				0,3		
BRITISH INDIAN OCEAN TERRITORY	0,2				0,2		
BHUTAN	0,5				0,5		
UNITED KINGDOM	22 005,2	5 249,5	89,7	2 165,1	11 677,2	2 823,7	
HUNGARY	188,0			0,3	148,4	39,4	
VENEZUELA	1,8			1,7	0,1		
BRITISH VIRGIN ISLANDS	3 140,8			0,0	1 326,2	1 814,6	
VIRGIN ISLANDS OF THE US	0,2				0,2		
VIETNAM	0,5				0,5		
GUATEMALA	0,1				0,1		
GERMANY	1 195,3	12,0	1,2	27,9	635,2	519,0	4,2
GIBRALTAR	18,2				15,7	2,5	
HONDURAS	0,1				0,1		
HONG KONG	4 217,4			225,9	180,0	3 811,5	
GREECE	5,0				1,7	3,2	
GEORGIA	26,9			1,2	19,1	6,7	
DENMARK	42,4			0,2	21,3	20,8	
JERSEY	3,0				2,8	0,2	
DOMINICA	7,8				7,8		
DOMINICAN REPUBLIC	15,5				15,5		
EGYPT	15,7				15,6	0,1	
SAMOA	2,2					2,2	
ISRAEL	50,8			0,0	48,5	2,2	
INDIA	91,7			9,2	62,1	20,4	
INDONESIA	0,7				0,7		
JORDAN	7,5				0,1	7,4	
IRAN	43,5			1,0	33,2	9,3	
IRELAND	39,5			0,5	34,0	5,0	
ICELAND	2,1				2,1		
SPAIN	93,3			0,0	35,9	57,3	8,3
ITALY	232,4			0,0	85,5	146,9	
CAIMAN ISLANDS	547,4			0,0	510,6	36,7	
CANADA	178,7			0,0	76,4	102,3	
QATAR	4,3				2,5	1,8	
KENYA	0,2				0,2		
CYPRUS	519,4	2,1		2,0	375,9	139,3	
CHINA	10 917,1			1 145,1	5 420,6	4 351,4	1 410,5
THE	0,1				0,1		
KOSOVO	0,8				0,8		
COSTA RICA	0,1				0,1		
CUBA	0,2				0,2		
KUWAIT	4,8	4,5			0,3		
KYRGYZSTAN	217,7		0,1	68,2	129,4	20,0	
CURACAO	1,9				1,9		
LATVIA	94,0		0,0	0,3	75,7	18,0	
LEBANON	36,1				35,3	0,7	

Country name	Total as of 01/07/2019	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
LIBYA	1,0				1,0		
LITHUANIA	77,7		0,0	0,1	73,1	4,4	
LIECHTENSTEIN	309,0				123,0	186,0	
LUXEMBOURG	1 106,0		0,1	0,4	312,2	793,2	
MAURITIUS	0,2				0,2		
NORTH MACEDONIA	5,4				0,1	5,3	
MALAYSIA	176,3				84,9	91,4	
MALDIVES	0,1				0,1		
MALTA	45,2				8,8	36,4	
MOROCCO	0,0			51,7	-51,7		
MARSHALL ISLANDS	66,4				66,4		
ISLE OF MAN	41,6				15,0	26,6	
MONACO	5,6				5,6		
MONGOLIA	13,5			0,1	13,2	0,1	
MYANMAR (BURMA)	0,1				0,1		
NETHERLANDS	46 198,6			25,4	2 053,3	44 119,9	
NEW ZEALAND	0,7				0,7		
NORWAY	2,8				1,6	1,2	
CHANNEL ISLANDS	2,3				1,6	0,7	
UNITED ARAB EMIRATES	1 981,5	2,4		0,0	1 388,9	590,3	
OMAN	88,5				88,5		
PAKISTAN	2,2				2,2		
PANAMA	135,9			1,0	113,5	21,3	
POLAND	138,4			0,7	63,1	74,7	
PORTUGAL	1,4				1,3	0,1	
SOUTH KOREA	1 286,9			0,6	202,0	1 084,3	
MOLDOVA	49,0		0,0	0,8	42,8	5,4	
RUSSIA	9 135,9	0,0	2,5	319,1	5 789,5	3 024,8	
ROMANIA	72,9			0,0	3,0	70,0	
SAUDA ARABIA	90,1				2,3	87,8	
SEYCHELLES	225,1				225,1		
ST VINCENT	19,9				12,7	7,2	
ST KITT & NEVIS	130,8				21,0	109,8	
ST LUCIA	1,2				1,2		
SERBIA	6,5			5,7	0,8		
SINGAPORE	518,7				351,8	166,9	
SYRIA	0,1				0,1		
SLOVAKIA	12,5				12,3	0,2	
SLOVENIA	17,3				12,0	5,3	
UNITED STATES OF AMERICA	13 068,9	7,4	32,2	31,8	264,6	12 732,9	
TADJIKISTAN	58,3			10,9	46,0	1,4	
THAILAND	1,6				1,4	0,1	
TAIWAN	4,7			156,7	-152,0	0,0	
TRINIDAD & TOBAGO	0,1				0,1		
TURKMENISTAN	6,2				6,2		
TURKEY	638,7			0,1	336,1	302,5	
UZBEKISTAN	166,4			0,1	162,7	3,7	
UKRAINE	57,0			0,6	53,0	3,5	
URUGUAY	51,9				46,9	5,0	
PHILIPPINES	0,1				0,1		
FINLAND	40,8	0,0		0,2	22,8	17,8	
FRANCE	11 781,8	0,8	0,4	0,0	523,9	11 256,7	
CROATIA	4,7				4,7		
MONTENEGRO	0,1				0,1		
CZECH REPUBLIC	91,9			0,7	88,4	2,7	
CHILE	0,4				0,2	0,1	
SWITZERLAND	1 698,1	5,1			1 456,6	236,4	
SWEDEN	110,4				86,5	23,9	
SRI LANKA	0,2				0,2		
ECUADOR	0,1				0,1		
ESTONIA	117,0		0,0		112,5	4,5	
REP. OF SOUTH AFRICA	44,2				44,2	0,0	
JAMAICA	0,1				0,1		
JAPAN	5 846,4	448,7	0,4	3,0	340,9	5 053,4	
INTERNATIONAL ORGANIZATIONS	10 155,9	5 956,4	631,6	314,3	3 208,9	44,6	323,0
Not determined by country	1 444,4	200,0	0,7	1 085,6	158,1		

\* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

\*\* Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan);
- debt of the Republic of Kazakhstan to former Soviet Republics;
- nonresidents' deposits and accounts in Kazakhstan banks.

## External debt by residents' types of economic activities

(millions of US dollars)

Types of economic activities	Total as of 01/07/2019	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
<b>TOTAL</b>	<b>158 309</b>	<b>11 889</b>	<b>759</b>	<b>5 672</b>	<b>39 735</b>	<b>100 253</b>	<b>1 746</b>
<b>AGRICULTURE, FORESTRY AND FISHING</b>	448,7				254,8	193,9	24,4
<b>MINING AND QUARRYING</b>	83 082,4				3 482,4	79 600,0	
Mining of coal and lignite	564,8				320,8	244,0	
Extraction of crude petroleum and natural gas	77 217,5				1 130,7	76 086,8	
Mining of metal ores	4 314,6				1 828,2	2 486,5	
Other mining and quarrying	236,8				50,9	185,9	
Mining support service activities	748,6				151,8	596,8	
<b>MANUFACTURING</b>	10 908,2				6 931,6	3 976,7	
Manufacture of food products, beverages and tobacco products	474,5				302,4	172,2	
Manufacture of textiles, apparel, leather and related products	25,4				25,3	0,1	
Manufacture of wood and paper products, and printing	28,6				21,5	7,0	
Manufacture of coke and refined petroleum products	2 379,1				1 763,9	615,2	
Manufacture of chemicals and chemical products	296,7				179,3	117,3	
Manufacture of basic pharmaceutical products and pharmaceutical preparations	116,7				109,3	7,4	
Manufacture of rubber and plastics products, and other non-metallic mineral products	883,9				493,5	390,5	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	6 069,6				3 543,0	2 526,6	
Manufacture of computer, electronic and optical products	51,2				25,9	25,3	
Manufacture of electrical equipment	62,5				38,6	23,8	
Manufacture of machinery and equipment n.e.c.	118,0				94,2	23,9	
Manufacture of transport equipment	260,2				236,1	24,2	
Other manufacturing, and repair and installation of machinery and equipment	141,6				98,4	43,2	
<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>	1 158,9				1 027,6	131,4	128,9
<b>WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES</b>	136,9				108,2	28,6	3,9
<b>CONSTRUCTION</b>	3 747,2				3 163,6	583,7	1 439,0
<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	8 658,1				6 312,8	2 345,3	
Wholesale of solid, liquid and gaseous fuels and related products	1 686,8				1 348,1	338,7	
<b>TRANSPORTATION AND STORAGE</b>	10 684,1				4 553,5	6 130,6	4,4
Land transport and transport via pipelines	9 381,0				3 402,0	5 979,0	4,4
Transport via pipeline	6 357,3				725,1	5 632,3	
Water transport	99,1				94,1	5,0	
Air transport	371,0				366,5	4,5	
Warehousing and support activities for transportation	827,1				686,0	141,1	
Postal and courier activities	6,0				5,0	1,0	
<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	329,4				109,8	219,6	
<b>INFORMATION AND COMMUNICATION</b>	784,1				683,0	101,1	
Publishing, audiovisual and broadcasting activities	148,1				140,6	7,4	
Telecommunications	507,2				503,4	3,8	
IT and other information services	128,8				39,0	89,8	
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	8 277,5		759,4	5 672,2	1 358,2	487,7	145,3
Financial service activities, except insurance and pension funding	8 082,5		759,4	5 672,2	1 164,6	486,3	141,1
Insurance, reinsurance and pension funding, except compulsory social security	175,3				175,2	0,0	
Activities auxiliary to financial services and insurance activities	19,7				18,3	1,4	4,2
<b>REAL ESTATE ACTIVITIES</b>	1 526,8				889,0	637,8	
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES</b>	15 009,5				9 651,6	5 357,9	
Legal and accounting activities	24,1				11,3	12,8	
Activities of head offices; management consultancy activities	9 898,8				8 096,1	1 802,7	
Architectural and engineering activities; technical testing and analysis activities	4 743,4				1 340,1	3 403,3	
geological exploration and prospecting activities	4 299,2				912,7	3 386,5	
Scientific research and development	79,2				78,8	0,4	
Other professional, scientific and technical activities	263,9				125,2	138,7	
<b>ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES</b>	257,4				210,5	46,9	
<b>PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY</b>	11 888,9	11 888,8			0,1		
<b>EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION</b>	212,0				188,6	23,4	
<b>OTHER SERVICE ACTIVITIES</b>	660,6				284,2	376,4	
<b>ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE</b>	537,9				526,1	11,9	
<b>ACTIVITIES, N.E.C.</b>							

## Public Sector External Debt\*

(millions of US dollars)

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019
<b>Public Sector External Debt</b>	<b>1=4+7+10</b>	<b>35 500</b>	<b>40 392</b>	<b>40 161</b>	<b>38 356</b>	<b>35 450</b>	<b>35 112</b>	<b>34 061</b>	<b>33 686</b>
Short-term	2=5+8+11	569	893	1 922	1 215	815	814	911	856
Long-term	3=6+9+12	34 932	39 499	38 239	37 140	34 635	34 298	33 150	32 830
<b>General Government</b>	<b>4=5+6</b>	<b>12 092</b>	<b>12 067</b>	<b>11 138</b>	<b>10 690</b>	<b>10 651</b>	<b>11 555</b>	<b>11 489</b>	<b>11 889</b>
Short-term	5	14	19	18	22	23	18	18	17
Long-term	6	12 078	12 048	11 120	10 669	10 628	11 537	11 471	11 871
<b>Central Bank</b>	<b>7=8+9</b>	<b>756</b>	<b>926</b>	<b>1 899</b>	<b>1 189</b>	<b>775</b>	<b>770</b>	<b>939</b>	<b>759</b>
Short-term	8	243	422	1 388	695	286	286	456	275
Long-term	9	514	505	511	494	488	484	483	484
<b>Organizations controlled by government</b>	<b>10=13+22</b>	<b>22 652</b>	<b>27 399</b>	<b>27 124</b>	<b>26 477</b>	<b>24 024</b>	<b>22 787</b>	<b>21 633</b>	<b>21 038</b>
Short-term	11=14	313	452	517	499	505	510	437	563
Long-term	12=15+22	22 339	26 946	26 607	25 978	23 519	22 277	21 196	20 475
<b>Banks and Other Sectors**</b>	<b>13=16+19</b>	<b>19 732</b>	<b>24 732</b>	<b>23 982</b>	<b>23 379</b>	<b>21 182</b>	<b>20 261</b>	<b>19 492</b>	<b>19 698</b>
Short-term	14=17+20	313	452	517	499	505	510	437	563
Long-term	15=18+21	19 419	24 280	23 465	22 880	20 677	19 751	19 054	19 134
<b>Banks and other financial corporations</b>	<b>16=17+18</b>	<b>5 699</b>	<b>5 881</b>	<b>5 389</b>	<b>5 627</b>	<b>4 755</b>	<b>4 477</b>	<b>3 348</b>	<b>3 159</b>
Short-term	17	13	11	7	16	20	9	11	44
Long-term	18	5 686	5 870	5 382	5 611	4 735	4 468	3 337	3 115
<b>Nonfinancial corporations, households, and NPISHs</b>	<b>19=20+21</b>	<b>14 033</b>	<b>18 852</b>	<b>18 593</b>	<b>17 752</b>	<b>16 427</b>	<b>15 784</b>	<b>16 144</b>	<b>16 538</b>
Short-term	20	300	441	510	483	485	501	427	519
Long-term	21	13 733	18 410	18 083	17 269	15 942	15 284	15 718	16 019
<b>Direct investment: Intercompany lending</b>	<b>22</b>	<b>2 920</b>	<b>2 666</b>	<b>3 142</b>	<b>3 097</b>	<b>2 842</b>	<b>2 526</b>	<b>2 141</b>	<b>1 340</b>
<i>Memorandum item:</i>									
<b>Private Sector External Debt</b>	<b>23=26+29</b>	<b>127 808</b>	<b>126 826</b>	<b>126 518</b>	<b>126 102</b>	<b>125 833</b>	<b>123 664</b>	<b>123 550</b>	<b>124 623</b>
Short-term	24=27	5 992	6 596	6 384	6 871	7 343	7 337	7 440	8 185
Long-term	25=28+29	121 817	120 230	120 134	119 231	118 490	116 328	116 110	116 437
<b>Banks and Other Sectors</b>	<b>26=27+28</b>	<b>26 260</b>	<b>25 384</b>	<b>25 153</b>	<b>25 567</b>	<b>25 856</b>	<b>25 126</b>	<b>24 909</b>	<b>25 710</b>
Short-term	27	5 992	6 596	6 384	6 871	7 343	7 337	7 440	8 185
Long-term	28	20 269	18 788	18 769	18 696	18 513	17 790	17 469	17 525
<b>Direct investment: Intercompany lending</b>	<b>29</b>	<b>101 548</b>	<b>101 442</b>	<b>101 365</b>	<b>100 536</b>	<b>99 977</b>	<b>98 538</b>	<b>98 641</b>	<b>98 913</b>
<b>Total External debt of Kazakhstan</b>	<b>30=1+23</b>	<b>163 308</b>	<b>167 218</b>	<b>166 679</b>	<b>164 458</b>	<b>161 283</b>	<b>158 776</b>	<b>157 611</b>	<b>158 309</b>
Short-term	31=2+24	6 560	7 489	8 306	8 086	8 158	8 151	8 351	9 042
Long-term	32=3+25	156 748	159 729	158 373	156 372	153 125	150 626	149 260	149 267

\* Public Sector External Debt covers:

- liabilities of the General Government, Monetary Authorities,
- covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Control is established (directly or indirectly) through ownership of more than half of the voting shares or otherwise controlling more than half of the shareholder voting power;
- publicly guaranteed external debt.

\*\*According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

Gross external debt position: by debtor and creditor sectors<sup>1</sup>

(millions of US dollars)

	Total external debt as of 01.07.2019	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
<b>Total external debt</b>	<b>158 309</b>	<b>9 964</b>	<b>26</b>	<b>4</b>	<b>18 883</b>	<b>127 565</b>	<b>1 867</b>
Short-term	9 042	173	25	3	452	7 319	1 069
Long-term	149 267	9 790	1	1	18 431	120 246	798
<b>General government</b>	<b>11 889</b>	<b>5 956</b>	-	-	<b>668</b>	<b>5 264</b>	-
Short-term	17	-	-	-	11	7	-
Long-term	11 871	5 956	-	-	658	5 257	-
<i>including debt securities</i>	<i>5 250</i>	-	-	-	-	<i>5 250</i>	-
<b>Central Bank</b>	<b>759</b>	<b>632</b>	-	<b>4</b>	<b>2</b>	<b>122</b>	-
Short-term	275	149	-	3	2	122	-
<i>including debt securities</i>	<i>267</i>	<i>147</i>	-	-	-	<i>120</i>	-
Long-term	484	483	-	1	-	-	-
<b>Banks</b>	<b>5 672</b>	<b>122</b>	<b>25</b>	-	<b>2 139</b>	<b>2 595</b>	<b>791</b>
Short-term	1 755	24	25	-	378	537	791
Long-term	3 917	98	-	-	1 761	2 058	-
<i>including debt securities</i>	<i>2 113</i>	-	-	-	<i>265</i>	<i>1 848</i>	-
<b>Other sectors</b>	<b>39 735</b>	<b>3 209</b>	<b>1</b>	-	<b>9 533</b>	<b>25 917</b>	<b>1 075</b>
Short-term	6 993	0	-	-	62	6 654	278
Long-term	32 742	3 209	1	-	9 472	19 263	798
<i>including debt securities</i>	<i>10 114</i>	<i>120</i>	-	-	-	<i>9 994</i>	-
<b>Direct investment: Intercompany lending</b>	<b>100 253</b>	<b>45</b>	-	-	<b>6 541</b>	<b>93 667</b>	-
<i>including debt securities</i>	<i>960</i>	-	-	-	-	<i>960</i>	-

<sup>1</sup> debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars and shorter than 180 days, and other debt liabilities

## External debt by the interest rate

(millions of US dollars)

	Total external debt as of 01.07.2019	interest rate composition						No information
		fixed-rate-linked		zero-rate		variable-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
<b>Total external debt</b>	<b>158 309</b>	<b>39 745</b>	<b>25%</b>	<b>14 750</b>	<b>9%</b>	<b>100 626</b>	<b>64%</b>	<b>3 188</b>
<i>Short-term</i>	9 042	1 573	17%	6 348	70%	51	1%	1 069
<i>Long-term</i>	149 267	38 171	26%	8 402	6%	100 575	67%	2 119
General government	11 889	5 848	49%	217	2%	5 823	49%	-
<i>Short-term</i>	17	-	-	17	-	-	-	-
<i>Long-term</i>	11 871	5 848	49%	200	2%	5 823	49%	-
Central Bank	759	267	35%	9	1%	483	64%	-
<i>Short-term</i>	275	267	97%	8	3%	-	-	-
<i>Long-term</i>	484	-	-	1	0%	483	100%	-
Banks	5 672	4 071	72%	-	-	810	14%	791
<i>Short-term</i>	1 755	963	55%	-	-	1	0%	791
<i>Long-term</i>	3 917	3 109	79%	-	-	808	21%	-
Other sectors	39 735	20 405	51%	9 699	24%	8 504	21%	1 127
<i>Short-term</i>	6 993	343	5%	6 323	90%	49	1%	278
<i>Long-term</i>	32 742	20 062	61%	3 376	10%	8 455	26%	850
Direct investment: Intercompany lending	100 253	9 153	9%	4 825	5%	85 006	85%	1 269

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector "Banks" the information regarding other debt liabilities;
- for the Sector "Other sectors" and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars and shorter than 180 days, and other debt liabilities

## External Debt: reconciliation of positions and flows

(millions of US dollars)

	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	Changes for the period:			01.07.2019
							transactions	revaluation <sup>1</sup>	other changes in volume <sup>2</sup>	
<b>External Debt</b>	<b>167 218</b>	<b>166 678</b>	<b>164 458</b>	<b>161 283</b>	<b>158 776</b>	<b>157 611</b>	<b>-153</b>	<b>1 038</b>	<b>-187</b>	<b>158 309</b>
Short-term	7 489,2	8 306,2	8 086,0	8 157,9	8 150,5	8 351,1	696,4	21,8	-27,7	9 041,6
Long-term	159 728,8	158 371,6	156 371,7	153 125,0	150 625,8	149 259,6	-849,8	1 016,1	-158,8	149 267,1
<b>General Government</b>	<b>12 067</b>	<b>11 138</b>	<b>10 690</b>	<b>10 651</b>	<b>11 555</b>	<b>11 489</b>	<b>72</b>	<b>329</b>	<b>0</b>	<b>11 889</b>
Short-term	19,3	17,6	21,5	23,1	17,9	17,8	-0,2	0,0	-0,1	17,4
Long-term	12 048,2	11 120,3	10 668,9	10 628,4	11 536,9	11 471,0	71,9	328,5	-0,1	11 871,4
<b>Central Bank</b>	<b>926</b>	<b>1 899</b>	<b>1 189</b>	<b>775</b>	<b>770</b>	<b>939</b>	<b>-183</b>	<b>4</b>	<b>0</b>	<b>759</b>
Short-term	421,8	1 388,2	694,5	286,5	286,2	455,6	-183,0	2,9	0,0	275,5
Long-term	504,6	511,0	494,1	488,1	484,2	483,2	0,0	0,7	0,0	483,9
<b>Banks</b>	<b>6 502</b>	<b>5 934</b>	<b>6 067</b>	<b>5 750</b>	<b>5 752</b>	<b>5 338</b>	<b>308</b>	<b>25</b>	<b>1</b>	<b>5 672</b>
Short-term	701,6	714,8	857,5	955,0	997,1	1 305,6	446,4	4,3	-0,9	1 755,5
Long-term	5 800,3	5 219,0	5 209,7	4 795,1	4 755,0	4 032,5	-138,5	20,9	1,8	3 916,7
<b>Other Sectors</b>	<b>43 614</b>	<b>43 204</b>	<b>42 879</b>	<b>41 289</b>	<b>39 636</b>	<b>39 063</b>	<b>256</b>	<b>635</b>	<b>-219</b>	<b>39 735</b>
Short-term	6 346,6	6 185,7	6 512,3	6 893,4	6 849,3	6 572,2	433,2	14,5	-26,7	6 993,2
Long-term	37 267,8	37 018,6	36 366,4	34 395,2	32 786,3	32 490,7	-177,4	620,9	-192,0	32 742,2
<b>Other financial corporations</b>	<b>2 810</b>	<b>2 911</b>	<b>2 902</b>	<b>2 393</b>	<b>2 210</b>	<b>1 372</b>	<b>-111</b>	<b>5</b>	<b>79</b>	<b>1 345</b>
Short-term	70,0	72,2	117,2	110,5	64,6	48,7	11,5	0,3	97,4	157,9
Long-term	2 739,7	2 838,4	2 784,4	2 282,5	2 145,4	1 323,1	-122,6	5,0	-18,7	1 186,8
<b>Nonfinancial corporations, households, and NPISHs</b>	<b>40 805</b>	<b>40 294</b>	<b>39 977</b>	<b>38 896</b>	<b>37 426</b>	<b>37 691</b>	<b>367</b>	<b>630</b>	<b>-297</b>	<b>38 391</b>
Short-term	6 276,5	6 113,4	6 395,1	6 782,9	6 784,7	6 523,5	421,7	14,2	-124,1	6 835,3
Long-term	34 528,1	34 180,2	33 582,0	32 112,7	30 640,8	31 167,6	-54,9	615,9	-173,3	31 555,4
<b>Direct investment:</b>										
<b>Intercompany lending</b>	<b>104 108</b>	<b>104 503</b>	<b>103 633</b>	<b>102 818</b>	<b>101 063</b>	<b>100 782</b>	<b>-606</b>	<b>45</b>	<b>31</b>	<b>100 253</b>

<sup>1</sup>as a result of fluctuations in price and exchange rate<sup>2</sup> changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods

**The sum of estimate attraction of loans according to contracts, signed during II quarter 2019**

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during the II of quarter 2019 and registered in National Bank of Republic of Kazakhstan by the end of September of 2019

**Content**

- Attachment 14.1** by debtors' type, interest rate and period
- Attachment 14.2** by debtors' type, currency and interest rate
- Attachment 14.3** by currency, period and interest rate
- Attachment 14.4** by debtors' type, relationship with creditors and interest rate
- Attachment 14.5** by debtors' type, creditors' type and interest rate
- Attachment 14.6** by debtors' type, creditors' type and period
- Attachment 14.7** by country and creditors' type
- Attachment 14.8** by country and relationship with creditor
- Attachment 14.9** by activity type of debtors and sectors of creditors-nonresidents



**The sum of estimate attraction of loans according to contracts, signed during II quarter of 2019**  
**By debtors' type, interest rate and period**

*mln. US dollars*

	Total II quarter of 2019	by interest rate								
		II quarter of 2019								
		variable	zero	Total	fixed					
					within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more		
<b>Total</b>	<b>1953</b>	<b>499</b>	<b>160</b>	<b>1294</b>	<b>944</b>	<b>101</b>	<b>73</b>	<b>66</b>	<b>23</b>	<b>86</b>
<i>for a period</i>										
within a year	159	9	1	149	61	35	25	7	1	20
from 1 till 3 years	514	255	4	255	160	11	13	37	21	13
from 3 till 5 years	325	98	41	185	129	2			1	53
more than 5 years	955	137	113	705	594	53	36	21	1	
<b>By debtors' type (Kazakhstan)</b>										
<b>Banks</b>	<b>23</b>	<b>23</b>								
<i>for a period</i>										
within a year										
from 1 till 3 years	23	23								
from 3 till 5 years										
more than 5 years										
<b>Other financial institutions</b>	<b>295</b>	<b>8</b>		<b>287</b>	<b>186</b>		<b>17</b>			<b>84</b>
<i>for a period</i>										
within a year	28	8		20						20
from 1 till 3 years	17			17	6					11
from 3 till 5 years	176			176	123					53
more than 5 years	74			74	57		17			
<b>Non-financial organizations</b>	<b>1518</b>	<b>469</b>	<b>160</b>	<b>890</b>	<b>666</b>	<b>101</b>	<b>32</b>	<b>65</b>	<b>23</b>	<b>2</b>
<i>for a period</i>										
within a year	47	1	1	45	1	35	1	7	1	
from 1 till 3 years	474	233	4	237	154	11	13	37	21	2
from 3 till 5 years	149	98	41	9	6	2			1	
more than 5 years	848	137	113	598	505	53	18	21	1	
<b>Households</b>	<b>118</b>			<b>118</b>	<b>93</b>		<b>24</b>	<b>1</b>		
<i>for a period</i>										
within a year	84			84	60		24			
from 1 till 3 years	1			1				1		
from 3 till 5 years										
more than 5 years	33			33	33					



**The sum of estimate attraction of loans according to contracts, signed during II quarter of 2019  
by currency, period and interest rate**

*mln. US dollars*

	Total II quarter of 2019	by interest rate								
		II quarter of 2019								
		variable	zero	Total	fixed					
					within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more		
<b>Total</b>	<b>1953</b>	<b>499</b>	<b>160</b>	<b>1294</b>	<b>944</b>	<b>101</b>	<b>73</b>	<b>66</b>	<b>23</b>	<b>86</b>
<i>for a period</i>										
within a year	159	9	1	149	61	35	25	7	1	20
from 1 till 3 years	514	255	4	255	160	11	13	37	21	13
from 3 till 5 years	325	98	41	185	129	2			1	53
more than 5 years	955	137	113	705	594	53	36	21	1	
<b>By currency</b>										
<b>USD</b>	<b>953</b>	<b>214</b>	<b>49</b>	<b>690</b>	<b>466</b>	<b>97</b>	<b>47</b>	<b>29</b>	<b>1</b>	<b>50</b>
<i>for a period</i>										
within a year	122		1	120	60	35	24	2		
from 1 till 3 years	365	185	0	180	139	10	5	27		
from 3 till 5 years	130		13	117	66				1	50
more than 5 years	336	29	35	272	201	53	18			
<b>EUR</b>	<b>444</b>	<b>2</b>	<b>52</b>	<b>389</b>	<b>378</b>	<b>1</b>	<b>2</b>	<b>7</b>		<b>2</b>
<i>for a period</i>										
within a year	1			1	1					
from 1 till 3 years	32		1	31	21		2	6		2
from 3 till 5 years	92		28	64	63	1				
more than 5 years	318	2	23	293	292			1		
<b>RUB</b>	<b>250</b>	<b>201</b>		<b>49</b>	<b>1</b>	<b>1</b>	<b>24</b>	<b>1</b>	<b>22</b>	
<i>for a period</i>										
within a year	9	8		1			1	1		
from 1 till 3 years	74	48		27			6		21	
from 3 till 5 years	99	98		1		1				
more than 5 years	67	48		20	1		17		1	
<b>KZT</b>	<b>307</b>	<b>82</b>	<b>59</b>	<b>166</b>	<b>100</b>	<b>1</b>		<b>30</b>	<b>1</b>	<b>34</b>
<i>for a period</i>										
within a year	27	1		26				5	1	20
from 1 till 3 years	43	23	3	17		1		5		11
from 3 till 5 years	3			3						3
more than 5 years	234	58	56	120	100			20		

**The sum of estimate attraction of loans according to contracts, signed during II quarter of 2019  
by debtors' type, relationship with creditors and interest rate**

*min. US dollars*

	Total II quarter of 2019	by interest rate								
		II quarter of 2019								
		variable	zero	Total	fixed					
					within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more		
<b>Total</b>	<b>1953</b>	<b>499</b>	<b>160</b>	<b>1294</b>	<b>944</b>	<b>101</b>	<b>73</b>	<b>66</b>	<b>23</b>	<b>86</b>
<i>from the following creditors (other countries)</i>										
immediate direct investors	379	148	58	173	125	8	25	3	2	10
indirect direct investors	206	49		157	131			5	21	
subsidiaries	60			60	60					
fellow enterprises	91	77		14	1	11		2		
others	1217	225	102	891	627	82	48	56	1	76
<b>By debtors' type (Kazakhstan)</b>										
<b>Banks</b>	<b>23</b>	<b>23</b>								
<i>from the following creditors</i>										
immediate direct investors										
indirect direct investors										
subsidiaries										
fellow enterprises										
others	23	23								
<b>Other financial institutions</b>	<b>295</b>	<b>8</b>		<b>287</b>	<b>186</b>		<b>17</b>			<b>84</b>
<i>from the following creditors</i>										
immediate direct investors	131			131	123					8
indirect direct investors										
subsidiaries										
fellow enterprises										
others	164	8		156	63		17			76
<b>Non-financial organisations</b>	<b>1518</b>	<b>469</b>	<b>160</b>	<b>890</b>	<b>666</b>	<b>101</b>	<b>32</b>	<b>65</b>	<b>23</b>	<b>2</b>
<i>from the following creditors</i>										
immediate direct investors	248	148	58	42	2	8	25	2	2	2
indirect direct investors	206	49		157	131			5	21	
subsidiaries										
fellow enterprises	91	77		14	1	11		2		
others	974	195	102	677	532	82	7	56	1	
<b>Households</b>	<b>118</b>			<b>118</b>	<b>93</b>		<b>24</b>	<b>1</b>		
<i>from the following creditors</i>										
immediate direct investors	1			1				1		
indirect direct investors										
subsidiaries	60			60	60					
fellow enterprises										
others	57			57	33		24			

**The sum of estimate attraction of loans according to contracts, signed during II quarter of 2019  
by debtors' type, creditors' type and interest rate**

*mln. US dollars*

	Total II quarter of 2019	by interest rate								
		II quarter of 2019								
		variable	zero	Total	fixed					
					within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more		
<b>Total</b>	<b>1953</b>	<b>499</b>	<b>160</b>	<b>1294</b>	<b>944</b>	<b>101</b>	<b>73</b>	<b>66</b>	<b>23</b>	<b>86</b>
<i>from the following creditors (other countries)</i>										
banks	106	100		6		6				
other financial institutions	427	8	1	418	318	15	42	10		34
international organisations	335	109		226	103	53		20		50
non-financial organisations	892	282	157	452	333	27	32	36	23	2
households	192		1	191	191					
<b>By debtors' type (Kazakhstan)</b>										
<b>Banks</b>	<b>23</b>	<b>23</b>								
<i>from the following creditors</i>										
banks										
other financial institutions										
international organisations	23	23								
non-financial organisations										
households										
<b>Other financial institutions</b>	<b>295</b>	<b>8</b>		<b>287</b>	<b>186</b>		<b>17</b>			<b>84</b>
<i>from the following creditors</i>										
banks										
other financial institutions	188	8		180	129		17			34
international organisations	50			50						50
non-financial organisations	57			57	57					
households										
<b>Non-financial organisations</b>	<b>1518</b>	<b>469</b>	<b>160</b>	<b>890</b>	<b>666</b>	<b>101</b>	<b>32</b>	<b>65</b>	<b>23</b>	<b>2</b>
<i>from the following creditors</i>										
banks	106	100		6		6				
other financial institutions	209		1	208	183	15		10		
international organisations	263	87		176	103	53		20		
non-financial organisations	774	282	157	335	216	27	32	35	23	2
households	166		1	165	165					
<b>Households</b>	<b>118</b>			<b>118</b>	<b>93</b>		<b>24</b>	<b>1</b>		
<i>from the following creditors</i>										
banks										
other financial institutions	31			31	7		24			
international organisations										
non-financial organisations	61			61	60			1		
households	<b>26</b>			<b>26</b>	<b>26</b>					

**The sum of estimate attraction of loans according to contracts, signed during II quarter of 2019  
by debtors' type, creditors' type and period**

*mln. US dollars*

	Total II quarter of 2019	II quarter of 2019				
		by creditors' type				
		banks	other financial institutions	international organizations	non-financial organisations	households
<b>Total</b>	<b>1953</b>	<b>106</b>	<b>427</b>	<b>335</b>	<b>892</b>	<b>192</b>
<i>for a period</i>						
within a year	159	5	67		87	1
from 1 till 3 years	514	100	30	23	361	0
from 3 till 5 years	325	1	126	50	148	
more than 5 years	955		205	263	296	191
<b>By debtors' type (Kazakhstan)</b>						
<b>Banks</b>	<b>23</b>			<b>23</b>		
<i>for a period</i>						
within a year						
from 1 till 3 years	23			23		
from 3 till 5 years						
more than 5 years						
<b>Other financial institutions</b>	<b>295</b>		<b>188</b>	<b>50</b>	<b>57</b>	
<i>for a period</i>						
within a year	28		28			
from 1 till 3 years	17		17			
from 3 till 5 years	176		126	50		
more than 5 years	74		17		57	
<b>Non-financial organizations</b>	<b>1518</b>	<b>106</b>	<b>209</b>	<b>263</b>	<b>774</b>	<b>166</b>
<i>for a period</i>						
within a year	47	5	15		27	1
from 1 till 3 years	474	100	13		361	0
from 3 till 5 years	149	1			148	
more than 5 years	848		181	263	239	165
<b>Households</b>	<b>118</b>		<b>31</b>		<b>61</b>	<b>26</b>
<i>for a period</i>						
within a year	84		24		60	
from 1 till 3 years	1				1	
from 3 till 5 years						
more than 5 years	33		7			26

## The sum of estimate attraction of loans according to contracts, signed during II quarter of 2019

mln. US dollars

	Total II quarter of 2019	by creditors' type				
		banks	other financial institutions	international organizations	non-financial organisations	households
<b>Total</b>	<b>1953</b>	<b>106</b>	<b>427</b>	<b>335</b>	<b>892</b>	<b>192</b>
<i>by countries</i>						
Australia	180		180			
Austria	1				1	
Belarus	2	1	1			
Belgium	98				98	
Canada	1				1	
China	42		1		1	40
Cyprus	65		2		63	
Denmark	30				4	26
Finland	1				1	
France	24				24	
Georgia	1					1
Germany	96				85	11
Hong Kong	36				36	
Hungary	100	100				
Italy	131				131	
Lithuania	2				2	
Luxemburg	64		64			
Malta	0				0	
Marshall islands	10		10			
Netherlands	93		8		85	
Panama	2				2	
Poland	2				2	
Qatar	17		7		10	
Russian Federation	141	5	17		118	0
Singapore	19		15		4	
Switzerland	19				19	
Turkey	92				92	
UK	167		123		44	
United Arab Emirates	38				38	
USA	114				0	114
Virgin islands (UK)	30				30	
International organizations	335			335		

**The sum of estimate attraction of loans according to contracts, signed during II quarter of 2019  
by country and relationship with creditor**

*mln. US dollars*

	Total II quarter of 2019	by relationship to a creditor				
		immediate direct investors	indirect direct investors	from subsidiaries	from fellow enterprises	from other enterprises
<b>Total</b>	<b>1953</b>	<b>379</b>	<b>206</b>	<b>60</b>	<b>91</b>	<b>1217</b>
<i>by countries</i>						
Australia	180					180
Austria	1					1
Belarus	2					2
Belgium	98	98				
Canada	1					1
China	42	1			1	40
Cyprus	65	4		60		1
Denmark	30		1			29
Finland	1	1				
France	24	12				13
Georgia	1					1
Germany	96		5			91
Hong Kong	36					36
Hungary	100					100
Italy	131	1	130			
Lithuania	2	2				
Luxemburg	64	8				56
Malta	0	0				
Marshall islands	10					10
Netherlands	93	5	1		77	9
Panama	2					2
Poland	2	2				
Qatar	17					17
Russian Federation	141	57	48			36
Singapore	19					19
Switzerland	19	1				18
Turkey	92	64				28
UK	167	123	21		6	17
United Arab Emirates	38				7	32
USA	114	0				114
Virgin islands (UK)	30					30
International organizations	335					335



**The sum of estimate attraction of loans according to contracts, signed during II quarter of 2019**  
**By activity type of debtors and sectors of creditors-nonresidents**

*mln. US dollars*

	Total II quarter of 2019	II quarter of 2019				
		by creditors' type				
		banks	other financial institutions	international organizations	non-financial organisations	households
<b>Total</b>	<b>1953</b>	<b>106</b>	<b>427</b>	<b>335</b>	<b>892</b>	<b>192</b>
<i>including activities such as</i>						
<b>AGRICULTURE, FORESTRY AND FISHING</b>	<b>13</b>		<b>7</b>			<b>6</b>
<b>MINING AND QUARRYING</b>	<b>195</b>	<b>100</b>			<b>95</b>	
Mining of coal and lignite	48				48	
Extraction of crude petroleum and natural gas	146	100			46	
Other mining and quarrying	1				1	
<b>MANUFACTURING</b>	<b>133</b>		<b>2</b>	<b>53</b>	<b>78</b>	
Manufacture of food products, beverages and tobacco products	16		2		15	
Manufacture of chemicals and chemical products	21				21	
Manufacture of rubber and plastics products, and other non-metallic mineral products	32				32	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	53			53		
Manufacture of electrical equipment	6				6	
Manufacture of transport equipment	5				5	
<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>	<b>128</b>			<b>116</b>	<b>12</b>	
<b>CONSTRUCTION</b>	<b>165</b>	<b>5</b>		<b>17</b>	<b>144</b>	
<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	<b>400</b>	<b>1</b>	<b>10</b>		<b>230</b>	<b>159</b>
Wholesale of solid, liquid and gaseous fuels and related products	55				55	
<b>TRANSPORTATION AND STORAGE</b>	<b>59</b>		<b>1</b>	<b>28</b>	<b>30</b>	<b>0</b>
Land transport and transport via pipelines	2		1		1	
Warehousing and support activities for transportation	57			28	28	0
<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	<b>56</b>				<b>56</b>	
<b>INFORMATION AND COMMUNICATION</b>	<b>20</b>			<b>20</b>		
Telecommunications	20			20		
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	<b>320</b>		<b>188</b>	<b>73</b>	<b>59</b>	
Financial service activities, except insurance and pension funding	320		188	73	59	
<b>REAL ESTATE ACTIVITIES</b>	<b>17</b>		<b>15</b>		<b>2</b>	
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES</b>	<b>129</b>			<b>28</b>	<b>100</b>	
Activities of head offices; management consultancy activities	33			28	5	
Architectural and engineering activities; technical testing and analysis activities	85				85	
geological exploration and prospecting activities	85				85	
Scientific research and development	5				5	
Other professional, scientific and technical activities	6				6	
<b>ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES</b>	<b>19</b>				<b>19</b>	
<b>EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION</b>	<b>187</b>		<b>180</b>		<b>7</b>	
<b>OTHER SERVICE ACTIVITIES</b>	<b>3</b>		<b>1</b>		<b>2</b>	
<b>ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE</b>	<b>111</b>		<b>24</b>		<b>60</b>	<b>26</b>

## Methodological commentary to the balance of payments and the international investment position

The international accounts for an economy summarize the economic relationships between residents and nonresidents. They comprise the following<sup>1</sup>: the balance of payments (BOP), International Investment Position (IIP), and other changes in financial assets and liabilities accounts.

The international accounts provide an integrated framework for the analysis of an economy's international economic relationships, including its international economic performance, exchange rate policy, reserves management, and external vulnerability.

From the first quarter of 2013, Kazakhstan's balance of payments, international investment position and external debt is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main changes are connected with transition to the new methodology compilation of statistics provided in the Appendix III.4.

### Methodological commentary to the balance of payments

The balance of payments is a statement that summarizes economic transactions between residents and nonresidents during a period.

Compilation and evaluation of BOP is conducted based on the BPM6 in accordance with standard accounting rules and definitions.

#### Main BOP compilation rules and definitions:

- recording of transactions between residents and nonresidents;
- recording of transactions according to double-entry system;
- recording of flows rather than stocks;
- valuation of transactions and transfers denominated in different currencies in a single unit of account;
- recording of transactions at the time of the change of ownership;
- recording of transactions by type and by sector.

**Residents and nonresidents.** Each institutional unit is a resident of one and only one economic territory with which it has the strongest connection, expressed as its center of predominant economic interest. An institutional unit is resident in an economic territory when there exists, within the economic territory, some location, dwelling, place of production or other premises on which or from which the unit engages and intends to continue engaging, either indefinitely or over a finite but long period of time, in economic activities and transactions on a significant scale.

Flows refer to economic actions and effects of events within an accounting period. International flows are recorded in the accounts as transactions or other changes in financial assets and liabilities. Flows reflect the creation, transformation, exchange, transfer, or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit's assets and liabilities.

#### Double-entry system

A transaction is an interaction between two institutional units that occurs by mutual agreement or through the operation of the law and involves an exchange of value or a transfer.

Each transaction involves two entries – a credit and a debit entry – for each party to the transaction. This principle ensures that the total of all credit entries and that of all debit entries for all transactions are equal, thus permitting a check on consistency of accounts for a single unit.

In the current and capital accounts, a credit denotes entries from exports, primary income receivable, transfers receivable, and disposals of nonproduced nonfinancial assets. A debit is used to record entries for imports, primary income payable, transfers payable and acquisitions of nonproduced nonfinancial assets.

In the case of transactions in financial assets and liabilities, the terms "net acquisition of financial assets" and "net incurrence of liabilities" are used. The interpretation of increase (decrease) under the credit or debit notion depends on whether the increase (decrease) refers to assets or liabilities (a debit for an asset is an increase, a debit for a liability is a decrease).

In accordance with the double-entry basis of BOP statistics, each transaction is recorded as

<sup>1</sup> External debt is often attributed to the external sector statistics. Standard report on external debt is a structural part of the IIP, but due to its important analytical value, the external debt is usually regarded as a separate component of the external sector statistics

consisting of two entries where the sum of credit entries equals the sum of debit entries.

**Transactions registration time** is determined according to the accrual basis. Transactions are registered at the time when economic value is created, transformed, exchanged, transferred or extinguished. The emergence of financial claims and liabilities is associated with the change of ownership right for any resources from one party of an international transaction to another. Such a transition can be legalized, and may involve the actual transfer of resources or establishment of control over these resources by the other party. In the case of non-obvious transition of economic ownership right, the transition is considered to occur when parties of the transaction record it in their books or accounts.

Changes in the volume of assets and liabilities that occur as a result of transactions are recorded in the BOP. The BOP transactions involve both transactions that are accompanied by actual payments and those that do not involve cash payments.

**Valuation of transactions.** Transactions are valued at their actual market price recorded in contracts and agreements between independent parties of the transaction.

International accounts are formed for the following sectors: the central bank, banks (deposit-taking corporations except the central bank), general government, and other sectors including other financial corporations and nonfinancial corporations, households and nonprofit institutions serving households (NPISHs). Classification and sectorization systems meet international standards.

#### **Main BOP accounts**

Standard BOP structure consists of the following accounts: the current account (the goods and services, the primary income, the secondary income), the capital account and the financial account.

**The current account** shows flows of goods, services, primary income, and secondary income between residents and nonresidents. The current account balance shows the difference between the sum of exports and income receivable and the sum of imports and income payable (exports and imports refer to both goods and services, while income refers to both primary and secondary income).

The current account and capital account exclude the use of a "minus" sign while showing imports of goods and services as well as primary and secondary incomes paid. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit entries.

#### **Current account:**

Main components of the **"Goods"** account are export and import of goods on a balance of payments basis, net exports of goods under merchanting, nonmonetary gold.

*Nonmonetary* gold covers all gold other than monetary gold. In its turn, monetary gold is a financial asset that is not created by an instrument and that does not represent a claim on another entity and acts as a means of international payments and store of value for use in reserve assets.

Export and import of general merchandise on a balance of payments basis covers goods (as well as re-export), whose economic ownership is changed between a resident and a nonresident and that are not included in the following specific categories: goods under merchanting, nonmonetary gold, parts of travel, construction, and government goods and services not included elsewhere.

Re-exports are foreign goods (goods produced in other economies and previously imported) that are exported with no substantial transformation from the state in which they were previously imported.

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy.

The difference between sales over purchases of goods for merchanting is shown as the item "net exports of goods under merchanting". As a result of losses or increases in inventories, net exports of goods under merchanting may be negative in some cases.

Nonmonetary gold in the form of bullion or other forms is shown as a separate article in the goods.

**Services** cover the services that are performed by residents for nonresidents and vice versa. The following types of services are included in the BOP: manufacturing services on physical inputs owned by others; maintenance and repair

services; transport (including postal and courier services); travel; construction; insurance and pension services; financial services; charges for the use of intellectual property not included elsewhere; telecommunications; computer and information services; other business services; personal, cultural, and recreational services; government goods and services not included elsewhere.

In accordance with the balance of payments basis, the time of recording of service entries in the international accounts is the time at which the service is delivered. The provision of services should be recorded on an accrual basis in each accounting period, i.e. they should be recorded as they are rendered. To the extent that the time of payment differs from the time of delivery, there may be trade advances (financial assets and liabilities that are extinguished as the service is provided) or trade credits (financial assets and liabilities that arise as the service is provided).

**Primary income** includes compensation of employees, investment income and other primary income.

*Compensation of employees* presents remuneration in return for the labor input to the production process contributed by an individual in an employer-employee relationship with the enterprise. In international accounts compensation of employees is recorded when the employer and the employee are resident in different economies.

Compensation of employees has three main components:

- 1) wages and salaries in cash;
- 2) wages and salaries in kind;
- 3) employers' social contributions.

*Investment income* is the return for providing financial assets, including dividends, reinvested earnings and interest, that is, income from direct, portfolio, other investments and reserve assets.

Dividends are distributed earnings allocated to the owners of equity for placing funds at the disposal of the corporation.

Reinvested earnings represent the direct investor's proportion, in terms of equity held, of the earnings that foreign subsidiaries and associates do not distribute as dividends. In some cases reinvested earnings can be negative, for example, when a direct investment enterprise experiences a loss or when the dividends payable in a period exceed the net income in that period. Similar to positive reinvested earnings that are treated as a capital injection in the direct

investment enterprise by the direct investor, negative reinvested earnings are considered to be a withdrawal of funds from the capital.

Interest is a form of investment income that is receivable by the owners of certain kinds of financial assets namely deposits, debt securities, loans, and other accounts receivable and payable for putting the financial asset at the disposal of another institutional unit. Interest is recorded on an accrual basis, that is, interest is recorded as accruing continuously over time to the creditor on the amount outstanding.

Investment income attributable to policyholders in insurance, standardized guarantees, and pension funds represents returns to policyholders on their claims in insurance and standardized guarantee schemes in the form of technical reserves and income payable on pension entitlements.

Other primary income includes taxes on production and imports, subsidies and rent.

**Secondary income account** shows current transfers between residents and nonresidents. Current transfers represent compensating entries that correspond to the provision of a good, service, financial asset or another nonproduced asset when there is no corresponding return of an item of economic value. This article covers grants, humanitarian and technical aid, government contributions to various international and intergovernmental organizations, taxes and personal transfers. Current transfers are classified according to institutional sectors making or receiving transfers. The balance on the secondary income account presents total receipts less total payments.

#### **Capital account**

**Capital account** covers any international transactions with nonproduced, nonfinancial assets and capital transfers between residents and nonresidents. Nonproduced, nonfinancial assets consist of natural resources, contracts, leases, licenses and marketing assets.

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another or which obliges one or both parties to acquire and dispose of an asset (other than cash or inventories) or where a liability is forgiven by the creditor.

#### **Financial account**

**The financial account** records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

The financial account indicates the functional categories, sectors, instruments and maturities used for net international financing transactions. Flows in financial assets and liabilities in international accounts are recorded on net basis. Change in external debt as a result of the revaluation of assets and liabilities in the financial account is not recorded. Entries in the financial account can be corresponding entries to goods, services, income, capital account and other financial account entries.

In the financial account the terms “net acquisition of financial assets” and “net incurrence of liabilities” are used instead of “assets” and “liabilities”. If there is an increase of assets or liabilities, it is shown with a “plus” sign; if there is a decrease in assets or liabilities, it’s shown with a “minus” sign. The balance on the financial account is defined as the difference between assets and liabilities.

Financial assets consist of claims of residents on nonresidents and “gold bullion” component under monetary gold.

A claim is a financial instrument that gives rise to an economic asset, which corresponds to a balancing obligation.

In the financial account assets and liabilities are classified by their functional category by the following main components: direct investment, portfolio investment, financial derivatives and stock options for employees, other investments and reserve assets.

**Direct investment** is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy (owns equity that entitles it to 10 percent or more of the voting power in the management of the direct investment enterprise). Direct investment is classified as investment by a direct investor in its direct investment enterprise, return investment by a direct investment enterprise in its own immediate or indirect direct investor, or investment between resident and nonresident fellow enterprises.

Direct investment transactions according to the type of financial instrument are divided into equity and investment fund shares, reinvestment of earnings and debt instruments.

**Return investment** arises when a direct investment enterprise lends funds to or acquires equity in its immediate or indirect direct investor provided it does not own equity comprising 10 percent or more of the voting power in that direct investor.

**Fellow enterprises** are enterprises that are under the control or influence of the same immediate or indirect investor but neither fellow enterprise controls or influences the other fellow enterprise.

**Portfolio investments** include transactions involving debt or equity securities other than those included in direct investment or reserve assets.

**Financial derivatives and employees stock options** are financial instruments that are linked to another specific (base) instrument and through which specific financial risks (interest rate and foreign exchange risk, equity and commodity price risk, credit risk, etc.) can be traded in their own right in financial markets. Derivative financial instruments are classified into forward-type contracts and options.

**Other investment** includes other equity, currency and deposits, loans, insurance and pension programs, standardized guarantee programs, trade credit and advances, other accounts receivable and payable, SDR allocations.

Other equity is included in other investments when it is not direct investment or reserve assets. Other equity is not in the form of securities, so it is not included in portfolio investments.

**Reserve assets** are external assets that are readily available to and controlled by monetary authorities for meeting the balance of payments financing needs, for intervention in exchange markets to influence the currency exchange rate and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing).

The imbalance in the balance of payments account is called **net errors and omissions**. Net errors and omissions are derived residually as net lending/net borrowing and can be derived from the financial account minus the same item derived from the current and capital accounts.

The balance of payments has standard and analytic presentation. The standard presentation groups international transactions with goods, services, income and financial values consistent with the SNA and other macroeconomic statistics as a result of which the balance between transactions equals zero.

The analytic presentation is a reorganization of the standard presentation of balance of payments statistics to facilitate a basic distinction between reserves and closely related items and other transactions.

### **Methodological commentary to the international investment position**

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of:

financial assets of residents of an economy that are claims on nonresidents and gold bullion held as reserve assets;

liabilities of residents of an economy to nonresidents.

The difference between an economy's external financial assets and liabilities is the economy's net IIP, which may be positive or negative.

IIP consists of direct investment, portfolio investment, financial derivatives and employees stock options, other investment, and reserve assets.

The values in the IIP at the end of the period result from transactions and other flows in the current and previous periods. The integrated IIP statement consists of the IIP, the financial account and the other changes in financial assets and liabilities.

Other flows are changes in the volume, value, or classification of an asset or liability that do not result from a transaction between a resident and a nonresident. Other flows cover various kinds of changes in assets and liabilities

that are recognized analytically under two broad types:

- 1) other changes in the volume of assets and liabilities reflect entrances of new assets into balance sheets and exits of existing assets and liabilities from balance sheets that are not caused by interactions by mutual agreement between institutional units (i.e. transactions)
- 2) revaluations (holding gains and losses) on an asset or liability arise from changes in their prices and/or the exchange rates.

IIP is compiled on the basis of BPM6. Methodological approaches to the compilation of the IIP and BOP completely coincide.

### **IIP and BOP compilation practices**

Statistical reports on transactions with financial assets and liabilities serve as source data for the compilation of international accounts (BOP, IIP, external debt). Reports submitted by respondents are checked and revised according to the National Bank's results of registration and notification of foreign exchange transactions involving the movement of capital, as well as information from banks and professional participants of the securities market.

**SOURCE DATA**  
**FOR BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION OF KAZAKHSTAN**

Article	Source	Content
<b>CURRENT ACCOUNT</b>		
<b>Goods</b>		
Export (official statistics)	Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan (CS), State Revenue Committee of Ministry of Finance of the Republic of Kazakhstan (SRC)	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Import (official statistics)	CS, SRC	Statistical information from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
<b>Adjustments</b>		
• shuttle trade	Border services, NBK	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of the volume of export and import transactions of individuals that are not recorded in official statistics.
• goods in ports	Transport enterprises	Primary statistical data by forms: ♦ №2-BOP «Report on the transport services received from nonresidents (provided to nonresidents)»; ♦ №4-BOP «Report on the transactions carried on behalf of non-resident transport companies»; ♦ №5-BOP «Report on the services provided by transport companies to nonresidents».
• goods under processing	Enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form «Report on international transactions with nonresidents».
• freight	NBK	NBK evaluation of freight costs and insurance costs until the border of Kazakhstan during an import of goods.
• other adjustments	SRC, NBK	Data on transactions through customs payment orders (automobiles). Data of partner countries and other information.
Net exports of goods under merchanting	Enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form.
Nonmonetary gold	CS, SRC, NBK	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries. Data from primary financial reports of the NBK.
<b>Services</b>		
• Manufacturing services on physical inputs owned by others • Maintenance and repair services n.i.e.	enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form.
Transport: • Passenger • Freight • Other	transport enterprises, JSC «Kazpost», courier services enterprises, NBK	Primary statistical data from reports by forms: ♦ №2-BOP; ♦ №3-BOP «Report on the railway transport services received from nonresidents (provided to nonresidents)»; ♦ №4-BOP;

Article	Source	Content
<ul style="list-style-type: none"> <li>Postal and courier services</li> </ul>		<ul style="list-style-type: none"> <li>№5-BOP;</li> <li>№6-BOP «Report on the postal and courier services received from nonresidents (provided to nonresidents)»; NBK evaluation of goods' transportation costs.</li> </ul>
Travel	Border services, NBK, banks	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of residents' expenses in foreign travels and expenses of nonresidents in the Republic of Kazakhstan. Administrative data on payments of individuals related to training and treatment are formed according to Appendix 13 to the Rules for the provision of information on payment services in accordance with them №213 dated August 31, 2016, approved by the Resolution of the Board of the NBK (hereinafter - Rules №213).
Construction	enterprises engaged in external economic transactions, general government bodies	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>№7-BOP «Report on international operations, external assets and liabilities of the General Government»;</li> <li>№10-BOP.</li> </ul>
Insurance and pension services	insurance companies, enterprises engaged in external economic transactions	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>№11-BOP-GI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "general insurance" industry»;</li> <li>№11-BOP-LI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "life insurance" industry»;</li> <li>№10-BOP.</li> </ul>
Financial services	banks, professional participants of the securities market, enterprises engaged in external economic transactions, Ministry of Finance of the Republic of Kazakhstan (MF RK), NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>№9-BOP «Report on the state of financial claims on nonresidents and obligations to them»;</li> <li>№10-BOP;</li> <li>№15-BOP «Report on the international transactions on securities with nonresidents»,</li> <li>№14-BOP «Report on the external public, government-guaranteed loans and borrowings under the guarantee of the Republic of Kazakhstan».</li> </ul> Administrative data by form of Appendix 7«Report on the development and maintenance of commercial loans, financial loans» to the Rules of foreign exchange transactions in the RK approved by Resolution of the Board of NBK №154 dated April 28, 2012 (hereinafter - Rules №154). Data from primary financial reports of the NBK.
Telecommunications, computer, and information services	communications companies, general government bodies, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>№6-BOP;</li> <li>№7-BOP;</li> <li>№10-BOP.</li> </ul> Information on NBK's contracts signed with nonresidents.
Other international services: <ul style="list-style-type: none"> <li>Charges for the use of intellectual property n.i.e.;</li> <li>Other business services;</li> <li>Personal, cultural, and recreational services</li> </ul>	enterprises engaged in external economic transactions, general government bodies, banks, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>№7-BOP;</li> <li>№9-BOP;</li> <li>№10-BOP.</li> </ul> Administrative data on payments statistics of individuals are formed according to Appendix 13 to the Rules №213 by types of services. Information on NBK's contracts signed with nonresidents.
Government goods and services n.i.e.	General government bodies,	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>№7-BOP;</li> </ul>



Article	Source	Content
	banks	♦ №9-BOP.
<b>Primary income</b>		
Compensation of employees	enterprises engaged in external economic transactions	Primary statistical data from reports by form №10-BOP. Assessment of wages of informally working labor migrants.
<b>Investment income</b>		
• direct investment income	enterprises engaged in external economic transactions, enterprises with foreign participation, general government bodies, branches of foreign legal entities, banks	Primary statistical data from reports by forms: ♦ №1-BOP «Report on the financial claims on nonresidents and liabilities to them»; ♦ №9-BOP. Administrative data by forms: ♦ appendix 2 «Report on payments and (or) transfers of money on currency operations» to Rules №154; ♦ appendix 8 «Report on the participation in the authorized capital» to Rules №154; ♦ appendix 5 «Report on cost recovery and profit distribution according to the production sharing agreement» to the Rules of monitoring of currency operations of nonresidents operating in the Republic of Kazakhstan, approved by the Resolution of the Board of NBK on December 31, 2016 №263 (Rules №263).
• portfolio investment income	banks, other issuers and owners of securities, professional participants of the securities market, NBK	Administrative data by forms: ♦ appendix 8 to Rules №154; ♦ appendix 9 «Report on the implementation of obligations according to foreign exchange contract" to Rules №154; Primary statistical data from reports by forms: ♦ №1-BOP; ♦ №9-BOP; ♦ №15-BOP; Data from primary documents of NBK's financial statements and reports on the asset management of the National Fund of the RK.
• other investment income	MF RK, enterprises engaged in external economic transactions, banks, NBK	Administrative data by forms: ♦ appendix 6 «Application for a certificate of registration/Notification of the currency transaction or of opening a bank account in a foreign bank» to Rules №154; ♦ appendix 7 to Rules №154; ♦ appendix 9-1 to Rules №154 «Report on conditions for the bank to attract financial loans from nonresidents»; ♦ appendix 9-2 to Rules №154 «Report on development and servicing of financial loans attracted by bank from nonresidents». Primary statistical data from reports by forms: ♦ №1-BOP; ♦ №9-BOP; ♦ №14-BOP. Data from primary documents of NBK's financial statements.
• income from reserve assets	NBK	Data from primary documents of NBK's financial statements
Other primary income	General government bodies	Primary statistical data from reports by form №7- BOP.
<b>Secondary income</b>		
General government	General government bodies, SRC, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: ♦ №7-BOP; ♦ №10-BOP; Customs statistics (humanitarian aid). Statistical bulletin of the Ministry of Finance of the Republic of Kazakhstan. Data from primary documents of NBK's financial statements.
Financial corporations, nonfinancial corporations, households and NPISHs		

Article	Source	Content
• Personal transfers	banks, JSC «Kazpost»	Administrative data according to appendix 13 to Rules №213. NBK evaluation based on the data from banks on money transfer systems and administrative data on the payments statistics formed according to appendix 13 to Rules №213.
• Other transfers	enterprises engaged in external economic transactions, insurance companies, banks	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №9-BOP;</li> <li>◆ №10-BOP;</li> <li>◆ №11-BOP-GI;</li> <li>◆ №11-BOP-LI.</li> </ul> Administrative data according to appendix 7 to Rules №154.
<b>CAPITAL ACCOUNT</b>		
Gross disposals of nonproduced, nonfinancial assets	enterprises	Administrative data according to appendix 9 to Rules №154.
Capital transfers		
General government	General government bodies, SRC	<ul style="list-style-type: none"> <li>◆ Primary statistical data from reports by form №7-BOP.</li> <li>◆ Customs statistics (humanitarian aid).</li> </ul>
Financial corporations, nonfinancial corporations, households and NPISHs		
• Debt forgiveness	enterprises	Administrative data according to appendix 7 to Rules №154.
• Other transfers	enterprises engaged in external economic transactions	Primary statistical data from reports by form №10-BOP.
<b>FINANCIAL ACCOUNT</b>		
Primary statistical data on financial assets and liabilities serve as a source data for the compilation of the international investment position and external debt. Reports submitted by respondents are checked and adjusted on the basis of data received in the framework of registration and notification of currency transactions in the National Bank, as well as additional information sources (banks, professional participants of the securities market, media, etc.).		
<b>Direct investment</b>	enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, general government bodies, banks, NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> <li>◆ appendix 2 to Rules №154;</li> <li>◆ appendix 8 to Rules №154;</li> <li>◆ appendix 9 to Rules №154;</li> <li>◆ appendix 5 to Rules №263.</li> </ul> Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №1-BOP;</li> <li>◆ №7-BOP;</li> <li>◆ №9-BOP.</li> </ul> Information about the sale of state shares and property complexes. Data from primary documents of NBK's financial statements.
<b>Portfolio investment</b>	banks, other issuers and owners of securities, professional participants of the securities market, JSC «Central securities depository», NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> <li>◆ appendix 8 to Rules №154;</li> <li>◆ appendix 9 to Rules №154;</li> <li>◆ appendix 10 «Report on participation in the authorized capital, operations with securities and derivatives» to Rules №154;</li> <li>◆ «Report on transactions with government securities of the Republic of Kazakhstan by sectors and subsectors» (Appendix 5 to the Resolution of the Board of NBK №130 dated July 17, 2015 "About approving forms, list, reporting deadlines of the JSC «Central securities depository» and rules of their submission, hereafter - RB of NBK №130);</li> <li>◆ «Report on remains of securities of the Ministry of Finance of the Republic of Kazakhstan, located at the main accounts of nonresidents of the Republic of Kazakhstan" (Appendix 9 of the RB of NBK №130).</li> </ul> Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №1-BOP;</li> <li>◆ №9-BOP;</li> <li>◆ №15-BOP.</li> </ul>

Article	Source	Content
		Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
<b>Financial derivatives</b>	enterprises engaged in external economic transactions, banks, NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> <li>◆ appendix 9 to Rules №154;</li> <li>◆ appendix 10 to Rules №154.</li> </ul> Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №1-BOP;</li> <li>◆ №9-BOP.</li> </ul> Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
<b>Other investment</b>		
Other equity	general government bodies, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №1-BOP;</li> <li>◆ №7-BOP.</li> </ul> Data from primary documents of the NBK's financial statements.
Currency and deposits	enterprises engaged in external economic transactions, banks, general government bodies, NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> <li>◆ appendix 2 to Rules №154;</li> <li>◆ appendix 11 «Report on the flow of funds in the account in a foreign bank» to Rules №154.</li> </ul> Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №1-BOP;</li> <li>◆ №7-BOP;</li> <li>◆ №9-BOP.</li> </ul> Data from primary documents of the NBK's financial statements.
Loans	enterprises engaged in external economic transactions, MF of RK and other general government bodies, banks, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №1- BOP;</li> <li>◆ №7- BOP;</li> <li>◆ №9-BOP;</li> <li>◆ №14-BOP;</li> <li>◆ №17-BOP «Report on loans issued to non-residents».</li> </ul> Administrative data from reports by forms: <ul style="list-style-type: none"> <li>◆ appendix 7 to Rules №154;</li> <li>◆ appendix 11 to Rules №154;</li> <li>◆ appendix 9-1 to Rules №154;</li> <li>◆ appendix 9-2 to Rules №154.</li> </ul> Data from primary documents of the NBK's financial statements.
Trade credit and advances	enterprises engaged in external economic transactions, general government bodies, NBK,	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №1-BOP;</li> <li>◆ №7-BOP.</li> </ul> Data from primary documents of NBK's financial statements.
Insurance, pension, and standardized guarantee schemes	Insurance companies	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №11-BOP-GI;</li> <li>◆ №11-BOP-LI.</li> </ul>
Other accounts receivable	enterprises engaged in external economic transactions, banks, general government bodies, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №1-BOP;</li> <li>◆ №7-BOP;</li> <li>◆ №9-BOP.</li> </ul> Estimation of the NBK of unclassified transactions of individuals with foreign currency. Data from primary documents of NBK's financial statements.
Special drawing rights (liabilities)	NBK	Data from primary documents of NBK's financial statements.
<b>Reserve assets</b>	NBK	Data from primary documents of NBK's financial statements

## Calculating principles of analytical indexes and the balance of payments estimating items

### 1. Methodological principles for assessing the volume of "shuttle" trade

"Shuttle trade" includes value of the goods not registered by official customs statistics, which were purchased by individuals for commercial purposes (subsequent resale). The National Bank of Kazakhstan estimates such transactions to include them in the articles of the trade balance as an adjustment on coverage.

"Shuttle trade" transactions mainly occur with contiguous countries, therefore new estimated parameters for "shuttle trade" were calculated for following countries – Russia, Kyrgyzstan, Uzbekistan and China. New estimated parameters have taken into account changes in economic factors from 2012 (exchange rate, real income, purchasing power).

The total estimate of the imported and exported "shuttle trade" is calculated as the product of the number of "shuttle traders" and the average cost of their imported and exported goods.

Based on the raw data received from Border Service of the National Security Committee of the Republic of Kazakhstan on a number of individuals crossing the border for private purposes by country, total number of "shuttle traders" is calculated using certain weights. Crossing the border for private purposes implies travel as a tourist or private trips and doesn't include business trips.

Evaluation of the goods purchased during foreign travel with the purpose of subsequent resale is made within amounts that are free of duty for individuals crossing the border predominantly on foot or by car. Norms for the movement of goods for personal use which are exempted from customs duties do not apply to EAEU countries. Among the neighboring countries these norms apply to Uzbekistan and China.

New estimated parameters for "shuttle trade" were applied to the data starting from the first quarter of 2012 which was when current norms for the movement of goods for personal use were introduced.

#### *Calculated shuttle trade parameters for trade with Russia estimate:*

- for **shuttle trade exports** – share of "shuttle traders" in the total number of citizens of Russia arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Russia in US dollars;

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- for **shuttle trade imports** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars.

#### *Calculated shuttle trade parameters for trade with Kyrgyzstan estimate:*

- for **shuttle trade exports** – share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars;

- for **shuttle trade imports** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Kyrgyzstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars.

#### *Calculated shuttle trade parameters for trade with Uzbekistan estimate:*

- for **shuttle trade exports** – share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of

goods for one "shuttle trader" - citizen of Uzbekistan in US dollars;

- for **shuttle trade imports** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Uzbekistan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars.

**Calculated shuttle trade parameters for trade with China estimate:**

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to «The International Center for Cross-Border Cooperation» Khorgos» for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to China by car for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of China arriving to Kazakhstan by car for private purposes and the average value of goods for one "shuttle trader" - citizen of China in US dollars.

## **2. Methodological principles for estimating the value of imports in FOB prices and the calculation of transport costs during exports and imports of goods**

Data generated on the basis of customs freight declarations of official statistics on the import of goods reflect the value of the goods at the customs border of Kazakhstan. That is, during an import of goods from countries that do not have a common border with Kazakhstan, the customs value of imported good in addition to the value of the good at the customs border of the importer (FOB-type valuation) includes the cost of insurance and freight transportation to the border of Kazakhstan (CIF-type valuation).

In the balance of payments the values of exports and imports of goods are recorded in the FOB-type prices (loading goods at the expense of the buyer) at the customs border of the seller of the goods, while the costs of insurance and freight transportation are reflected in the relevant articles of the balance of international services. Therefore, in order to accurately reflect the data in the balance of payments, a correction to the classification is introduced in the customs statistics data on import of goods - the costs of insurance and transportation, which are already included in the import of international services in the "insurance services" and "freight transportation" articles, are deducted from the CIF-type value of imports.

The sources for determining the share of the cost on insurance and freight transportation in the cost of imported goods are specialized surveys of exporters and importers which are held by the National Bank on an annual basis. On the basis of the survey results for 2002-2004. ("Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods" as a form of statistical report was introduced in 2002) average estimated coefficients for recalculation of imports of goods from CIF prices to FOB prices and calculation of freight services by mode of transport were obtained. The coefficients were estimated across border countries and other countries.

In order to obtain comparable analytically significant amount of data on trade in goods and services, as well as to ensure the formation of the balance of services by expanded classification (introduced by the International Monetary Fund in 2000), new estimated coefficients derived in 2004 were applied to the balance of payments data starting with 2000.

According to the results of specialized surveys subsequent revisions of estimated coefficients will be made if the survey data differs significantly from the average of the coefficients (for example, when new methods and routes of freight transportation appear). During revisions of the coefficients the principle of averaging data for periods that are characterized by the changes will be retained.

### 3. Methodological principles for estimating exports and imports of international services under the "Travel"

In accordance with the methodology of the balance of payments, the article "Travel" covers primarily the goods and services that are acquired in this country by visitors (non-residents in Kazakhstan, residents abroad) if their term of stay does not exceed one year. The amount recorded in the balance of payments under this article represents estimation of cost of expenses of visitors on acquisition of goods and services in the country of residence. This group doesn't include the transportation of passengers in international traffic (ticket price) which are accounted for in the article "Services: Passenger".

Exports/imports of services under the "Travel" are calculated as the product of the average expenditure on a single trip and the number of citizens of Kazakhstan exiting the country/number of foreign citizens entering Kazakhstan.

The Border Service of Kazakhstan National Security Committee provides the initial information on the number of the exiting/the entering by citizenship, purpose of travel and countries.

The average expenditure per travel estimation is based on following sources of information:

- norms established in Kazakhstan for expense reimbursement for business trips to foreign countries;
- norms of travel expenses of the employees from foreign countries on business trips to Kazakhstan;
- norms for the movement of goods for personal use;
- results of sample surveys conducted by Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan on expenditures of individuals entering Kazakhstan and expenditures of resident households abroad;
- information found on the internet from tour operators about tour pricing to foreign countries and to Kazakhstan.

Based on information extracted from these data sources average expenditure per travel trip by

travel purpose (work, tourism, private), country, types of transport and length of stay is calculated.

These new estimated parameters for the calculation of the article "Travel" are applied from the 1st quarter of 2012.

### 4. Methodological principles for estimating "Personal transfers"

According to methodology of the balance of payments, "Personal transfers" consist of all current transfers made or received by resident households to or from nonresident households. Personal transfers thus include all current transfers between resident and nonresident individuals independently of the source of income of the sending household or the relationship between the households. So, although it is recognized that personal transfers will often originate from migrants sending resources to support their relatives in their economy of origin, personal transfers as defined in the balance of payments methodology are not limited to such activity.

"Personal transfers" article of the balance of payments of Kazakhstan is formed according to the banking statistics data on international money transfers of individuals by their residency, sender/recipient country and purposes of transfer. At the same time bank statements do not contain information about the origin of these funds and the senders' citizenship. Taking into account the flow of funds as payments for purchased goods and services (considering country distribution of personal transfers) in the reporting data on non-repayable money transfers, estimates of the share of non-repayable workers' remittances of individuals in the total amount of personal transfers that are classified by senders as non-repayable are conducted. Thus, under this article the cross-border non-repayable transfers of individuals according to bank statistics data are taken into account with the estimates of the National Bank.

Methodological approaches to this estimation were updated according to the results of the anonymous survey of senders and recipients of transfers which was conducted with Kazakhstani banks' participation in late 2013 – early 2014. Based on the results of the survey new averaged

coefficients to estimate the share of non-repayable transfers were obtained. These coefficients were estimated by countries, by direction (from Kazakhstan/to Kazakhstan), by methods (using a bank account and through international money transfer systems) and by volume (less than US\$ 10,000 or more).

New coefficients for the calculation of the article "Personal transfers" are applied from the 1st quarter of 2012.

### **5. Principles for calculating net inflows/outflows of capital by the private sector**

Net inflows/outflows of capital include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease

- with a "plus" sign. Accordingly, aggregates (Net inflows/outflows of capital, Banks, Other sectors, Transactions of the Government sector, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a decrease in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a decrease in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to nonresidents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

### On transition to the new methodology of external sector statistics

Until 2013 the compilation of the external sector statistics of Kazakhstan was conducted in accordance with the International Monetary Fund (IMF), the Balance of Payments Manual, 1993, 5<sup>th</sup> edition (BPM5). Starting with the reports from the 1<sup>st</sup> quarter of 2013, the National Bank has made a transition to the new IMF methodology of the external sector statistics – the Balance of Payments Manual, 2009, 6<sup>th</sup> edition (BPM6) in order to comply with new international standards.

Conceptually, the BPM6 maintains continuity with the methodology of the previous edition (BPM5). Previous data on balance of payments statistics, based on the BPM5 recommendations, generally remain comparable with the aggregate data compiled according to the new methodology. Data conversion of the balance of payments, international investment position and external debt of Kazakhstan for the period 2005 to 2012 (incl.) has been implemented to achieve comparability of time series. The values of the balance of payments, international investment position and external debt accounts and their components for these periods changed since there was a rearrangement of individual items in the balance of payments.

The standard presentation of the balance of payments statistics, previously based on the use of credit (plus) and debit (negative) entries, has been modified for publication of data. The current account and capital account exclude the use of the "minus" sign while reflecting imports of goods and services as well as primary and secondary incomes payable. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit.

In financial account, the terms "assets" and "liabilities" have been changed to "net acquisition of financial assets" and "net incurrence of liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a

"minus" sign. The balancing item for the financial account is defined as the difference between assets and liabilities.

A brief summary of the changes in the BPM6 requirements compared with the BPM5 is given in the Appendix.

A detailed Methodology on international accounts (external sector statistics) developed on the basis of the BPM6 is available on the website of the National Bank of the Republic of Kazakhstan.

Because of the absence of direct investment data according to the directional principle (to Kazakhstan and abroad) in the standard presentation of the balance of payments and international investment position, additional analytical tables are provided:

- Direct investments on a directional basis: flows for the period – contains indicators of the net and gross inflows and outflows of the direct investments to and from Kazakhstan.
- Direct investments on a directional basis: position as of the end of the period.

Due to the changes in the presentation of the direct investments and the inclusion of transactions between fellow enterprises in its composition, the description of the indicators and the compilation methods for gross inflows and outflows of the direct investments have been clarified – direct investor's share capital buyback is excluded.

For the comparability of data, recalculation of time series on gross direct investment inflows to Kazakhstan from foreign direct investors and gross direct investment outflows from Kazakhstani direct investors abroad starting from the year 2005 has been completed.

Furthermore, the balance of payments and international investment position transactions and positions associated with foreign assets of the National Fund of the Republic of Kazakhstan have been moved to the "General government".

For compliance with the requirements of the BPM6, the structure of standard presentation



of external debt of the country has been slightly changed, particularly:

- “Other sectors” does not include intercompany lending, which is currently presented as an independent component in the external debt composition. As in the balance of payments and international investment position, the

intercompany lending includes liabilities to foreign fellow enterprises.

- Beginning with the 1<sup>st</sup> quarter of 2013, “Other liabilities” include instruments such as “Insurance and pension programs, standardized guarantees”.

### A brief summary of changes in the BPM6 requirements compared with the BPM5

	BPM5 regulations	BPM6 regulations
Titles of components in current account	<ul style="list-style-type: none"> <li>• Goods</li> <li>• Services</li> <li>• Income</li> <li>• Current transfer</li> </ul>	<ul style="list-style-type: none"> <li>• Goods</li> <li>• Services</li> <li>• Primary income</li> <li>• Secondary income</li> </ul>
Signs of transactions in current and capital accounts	<p>“+” – Credit (export of goods and services, income and transfers receivable)</p> <p>“-” – Debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit + debit</p>	<p>“+” – credit (export of goods and services, income and transfers receivable), debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit - debit</p>
Signs of transactions in financial account	<p>“+” – Increase of liabilities, decrease of assets</p> <p>“-” – Increase of assets and decrease of liabilities</p> <p>Net balance = sum of all transactions</p>	<p>“+” – Increase of assets or liabilities</p> <p>“-” – Decrease of assets or liabilities</p> <p>Net balance = assets - liabilities</p>
Financial account balance and its components	Negative – net outflow of resources, positive – net inflow of resources	Negative – net borrowing (net inflow of resources), positive – net lending (net outflow of resources)
Titles of sectors in financial account of balance of payments (BP), international investment position (IIP) and external debt (ED)	<ul style="list-style-type: none"> <li>• Monetary authorities</li> <li>• General government</li> <li>• Banks</li> <li>• Other sectors</li> </ul>	<ul style="list-style-type: none"> <li>• Central bank</li> <li>• General government</li> <li>• Banks</li> <li>• Other sectors</li> </ul>
Presentation of direct investments in BP, IIP and ED	<p>Directional principle</p> <p>Direct investments abroad:</p> <ul style="list-style-type: none"> <li>• Assets</li> <li>• Liabilities</li> </ul> <p>Direct investments in Kazakhstan:</p> <ul style="list-style-type: none"> <li>• Assets</li> <li>• Liabilities</li> </ul>	<p>Assets and liabilities principle</p> <p>Assets:</p> <ul style="list-style-type: none"> <li>• Investments abroad</li> <li>• Investments to Kazakhstan</li> </ul> <p>Liabilities:</p> <ul style="list-style-type: none"> <li>• Investments abroad</li> <li>• Investments to Kazakhstan</li> </ul>
Recording of fellow enterprise transactions	In other investments, depending on the category of financial assets and liabilities	In direct investments

**Correspondence between indicators of the External Debt  
and items of the International Investment Position of the Republic of Kazakhstan**

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
<b>General Government</b>			
Debt securities. Long-term, short-term.	Debt to nonresidents of the Ministry of Finance of Kazakhstan on securities (MEKKAM, MEOKAM, MEUKAM and other) and on Eurobonds issued by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	<b>Portfolio investment.</b> Liabilities. Debt securities. General Government. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Outstanding debt on loans attracted by the Government of Kazakhstan from the IMF and other international financial organizations based on bilateral official loans and other loans outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of principal repayments and exchange rate changes are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Loans. General Government. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of the general government to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of accounts payable and exchange rate changes are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Trade credit and advances. General Government. Long-term, short-term.
Other debt liabilities. Long-term, short-term.	Outstanding debt on other liabilities of the general government to nonresidents, outstanding as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of liabilities and exchange rate changes are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Other accounts payable. General Government. Long-term, short-term.
<b>Central Bank</b>			
Debt securities. Long-term, short-term.	Debt to nonresidents on notes of the NB	Debt is converted to dollar equivalent at the market	<b>Portfolio investment.</b> Liabilities. Debt securities. Central

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
term.	RK, as of the reporting date.	exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buy backs on the secondary market by residents, repayments by the issuer (NB RK) and exchange rate changes are included in the calculation of debt.	Bank. Long-term, short-term.
Special drawing rights	Debt of NB RK to the IMF in the framework of general distribution of SDR to IMF member countries, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of SDR allocations and holdings, exchange rate changes are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Special drawing rights.
Currency and deposits. Long-term, short-term.	Debt of NB RK to nonresidents on tenge in cash that are in the hands of nonresidents on correspondent, current and saving accounts opened by nonresidents in NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of placement and withdrawal from NB RK accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Currency and deposits. Central bank. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Debt on loans, attracted by NB RK from the IMF and other international financial organizations and other outstanding loans, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of principal repayments, exchange rate changes, as well as interest on loans accrued but not yet payable are included to the calculation of debt.	<b>Other investment.</b> Liabilities. Loans. Central Bank. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of NB RK to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Trade credit and advances. Central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities of NB RK to nonresidents,	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the	<b>Other investment.</b> Liabilities. Other debt liabilities. Central Bank. Long-term, short-

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
	as of the reporting date.	reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	term.
<b>Banks (excluding intercompany lending)</b>			
Debt securities	Debt to nonresidents on debt securities issued by Banks independently, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	<b>Portfolio investment.</b> Liabilities. Debt securities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Currency and deposits. Long-term, short-term	Debt to nonresidents on correspondent, current and saving accounts opened by nonresidents in Banks, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of placement and withdrawal of accounts in Banks, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Currency and deposits. Deposit-taking corporations, except the central bank. Long-term, short-term
Loans. Long-term, short-term	Debt on loans attracted from nonresidents on deposits of Special Purpose Entities in direct investor-banks (attracted also through the issuance of Eurobonds by Special Purpose Entities), repo transactions with nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of principal repayment, exchange rate changes, as well as interest on loans accrued but not yet payable, are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Loans. Deposit-taking corporations, except the central bank. Long-term, short-term.
Trade credit and advances. Long-term, short-term	Accounts payable to nonresidents on goods (work, services) outstanding, as of	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and	<b>Other investment.</b> Liabilities. Trade credit and advances. Deposit-taking corporations, except the central bank. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
	the reporting date.	decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt..	
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	<b>Other investment.</b> Liabilities. Other debt liabilities. Deposit-taking corporations, except the central bank. Long-term, short-term.
<b>Other sectors (excluding intercompany debt)</b>			
Debt securities	Outstanding debt to nonresidents on securities issued independently by Other sectors, as of the reporting date	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	<b>Portfolio investment.</b> Liabilities. Debt securities. Other sectors. Long-term, short-term.
Currency and deposits. Long-term, short-term.	Debt to nonresidents on accounts opened by nonresidents in nonbanking organizations that have NB RK license for accepting deposits, opening and management of individuals' bank accounts, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of placement and withdrawal from accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Currency and deposits. Other sectors. Long-term, short-term.
Loans. Long-term, short-term.	Outstanding loans on debt, attracted from nonresidents, including those guaranteed by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of principal repayment, exchange rate changes, as well as accrued non-paid interest on loans, are included in the calculation of debt. The sum of principal repayment as well as exchange	<b>Other investment.</b> Liabilities. Loans. Other sectors. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		rate changes are included in the calculation of debt guaranteed by the Government.	
Trade credit and advances. Long-term, short-term.	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable.	<b>Other investment.</b> Liabilities. Trade credit and advances. Other sectors. Long-term, short-term.
Other debt liabilities. Short-term.	Outstanding debt of other short-term liabilities to nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of short-term liabilities, exchange rate changes, as well as interest on other short-term debt liabilities accrued but not yet payable are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Other debt liabilities. Other sectors. Short-term.
Other debt liabilities. Long-term.	Outstanding debt to nonresidents on insurance and pension programs, standard warranties program, and other long-term liabilities, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of insurance and pension programs, standard warranties program, other long-term debt liabilities, exchange rate changes, as well as interest on other long-term debt liabilities accrued but not yet payable are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Insurance and pension programs, standard warranties program. Other sectors. <b>Other investment.</b> Liabilities. Other debt liabilities. Other sectors. Long-term.
<b>Direct investment: Intercompany lending (of Other sectors)</b>			
Debt liabilities of direct investment enterprises to direct investors	Debt to foreign direct investors on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest	<b>Direct investment.</b> Liabilities. Debt instruments. Direct investor in direct investment enterprises.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		accrued but not yet payable are included to the calculation of loans, trade credit and advances, other debt liabilities.	
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	Debt to foreign direct investment enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account on loans, trade credit and advances, other debt liabilities.	<b>Direct investment.</b> Liabilities. Debt instruments. Direct investment enterprises in direct investor (reverse investment).
Debt liabilities between fellow enterprises	Outstanding debt to foreign fellow enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account of loans, trade credit and advances, other debt liabilities.	<b>Direct investment.</b> Liabilities. Debt instruments. Between fellow enterprises.

<sup>1</sup>according to claim 3 “On establishing procedure of the market exchange rate’s determination and application” approved by the NBK Board’s decree №15 from January 25, 2013 and by the order of the Finance Minister of the Republic of Kazakhstan №99 from February 22, 2013