



NATIONAL BANK OF KAZAKHSTAN

## ANNOUNCEMENT

*July 20, 2018*

**The National Bank of Kazakhstan informs about termination of the provision of the state service "Issuance of the certificate on compliance with the requirements for participants in the system of formation and use of credit reports (with the exception of the subject of credit reports)"**

On July 2, 2018, the Law of the Republic of Kazakhstan No. 168-VI was adopted "On Amendments and Additions to Certain Legislative Acts of the Republic of Kazakhstan on Currency Regulation and Currency Control, Risk-Oriented Supervision of Financial Organizations, Protection of Financial Services Consumer Rights and Improvement of the the National Bank of the Republic of Kazakhstan Activity " (hereinafter - the Law), which was put into effect after ten calendar days from the date of its first official publication (published in the newspapers: "Kazakhstanskaya Pravda" as of July 5, 2018 No. 125 (28754) and "Egemen Qazaqstan" No. 125 (29356)).

Under the Law, the Law of the Republic of Kazakhstan "On Credit Bureaus and the Formation of Credit Reports in the Republic of Kazakhstan" and the Law of the Republic of Kazakhstan "On Permits and Notifications" were amended, eliminating the need for information providers to receive a document confirming the information provider's compliance with the conditions imposed by the authorized body to ensure the activities of participants in the system of credit reports formation.

From the moment of the Law enactment (16.07.2018), the provision by the National Bank of the Republic of Kazakhstan of a state service "Issuance of the certificate on compliance with the requirements for participants in the system of formation and use of credit reports and (with the exception of the subject of credit report)" shall be terminated.

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