



НАЦИОНАЛЬНЫЙ БАНК КАЗАХСТАНА

PUBLIC INFORMATION NOTICE

June 26, 2018

Governor of the National Bank of Kazakhstan Daniyar Akishev took part in the Annual General Meeting of the Bank for International Settlements

Governor of the National Bank of Kazakhstan Mr. Daniyar Akishev took part in the Annual General Meeting of the Bank for International Settlements (BIS) held on June 23-24, 2018 in Basel (Switzerland).

During the meeting the presentations on the current situation in the regulation of financial organizations of the Basel Committee on Banking Supervision, the Committee on Payments and Market Infrastructures, the Financial Stability Board, the Financial Stability Institute, the International Association of Insurance Supervisors, the International Association of Deposit Insurers, and the International Organization of Securities Commissions as well as the key messages of the Bank for International Settlements' Annual report were presented.

The objectives of the Bank for International Settlements are to promote cooperation between central banks, to create new opportunities for international financial transactions and to act as a trustee or agent in conducting international payment transactions transferred to it on the basis of contracts with the parties involved.

Since 1974 the Basel Committee on Banking Supervision, operating under the Bank for International Settlements, has been developing directives and recommendations aimed at improving banking regulation and works to unify financial regulation requirements in different countries.

The Basel Consultative Group is a part of the Basel Committee on Banking Supervision and it provides a forum for deepening the Basel Committee on Banking Supervision engagement with supervisors around the world on banking supervisory issues. The Basel Consultative Group facilitates broad supervisory dialogue with non-member countries on new Basel Committee on Banking Supervision initiatives by gathering senior representatives from various countries, international institutions and regional groups of banking supervisors that are not members of the Basel Committee on Banking Supervision.

The National Bank of Kazakhstan is a member of the Basel Consultative Group under the Basel Committee on Banking Supervision since October 2016.

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