



PUBLIC INFORMATION NOTICE

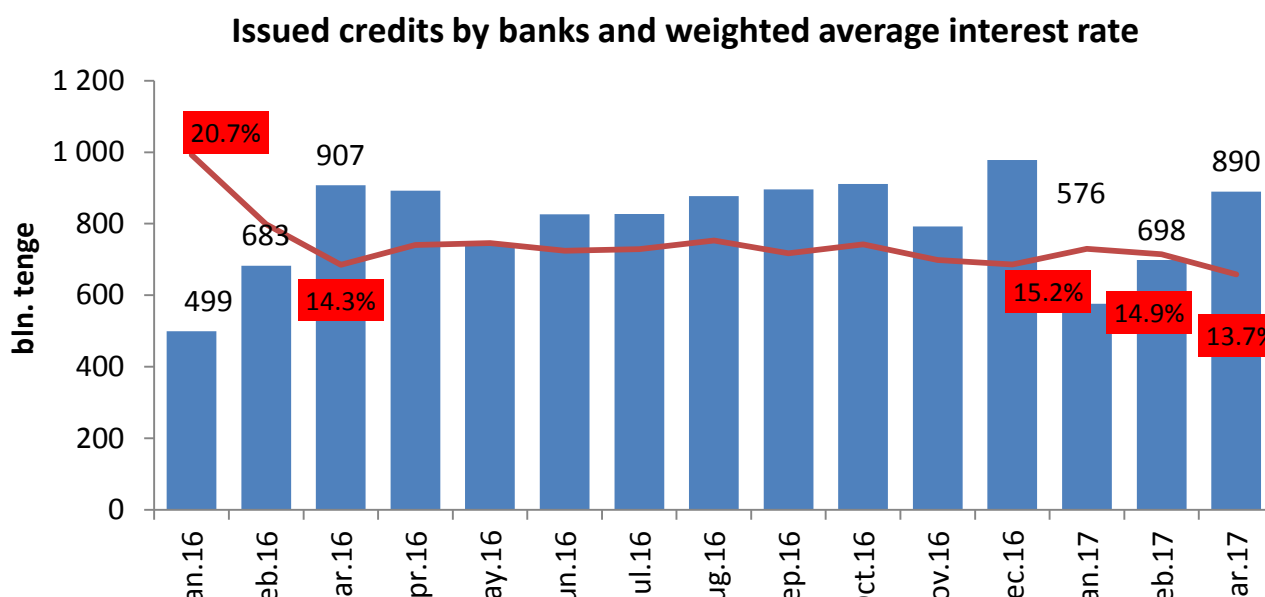
April 26, 2017

Credit market in March 2017

The volume of issued loans

In March 2017, the volume of issued loans compared to February 2017 increased by 191.6 bln. tenge (or 27.4%) and amounted to 889.9 bln. tenge. In comparison with March 2016, the volume of new loans decreased by 1.9% (excluding the exchange rate difference growth of 6.9%), but as a whole for the first quarter of 2017 increased by 3.6% compared to the first quarter of 2016. In March 2017, the weighted average interest rate on issued loans continued to decrease down to 13.7% (Figure 1).

Figure 1



More than half of all issues (58.1%) were loans to non-bank legal entities in national currency - 517.5 bln. tenge. The volume of these loans increased by 21.9% compared to February 2017 and 20.4% compared to March 2016. Most considerable decrease in interest rates was also observed on this category of loans from 14.3% in February 2017 to 13.0% in March 2017.

New loans to individuals in the national currency in March 2017 compared with the previous month increased by 17.4% or 36.8 bln. tenge and compared with March 2016 by 71.9% or 103.9 bln. tenge. Corresponding interest rate decreased slightly from 18.7% in the previous month to 18.4%.

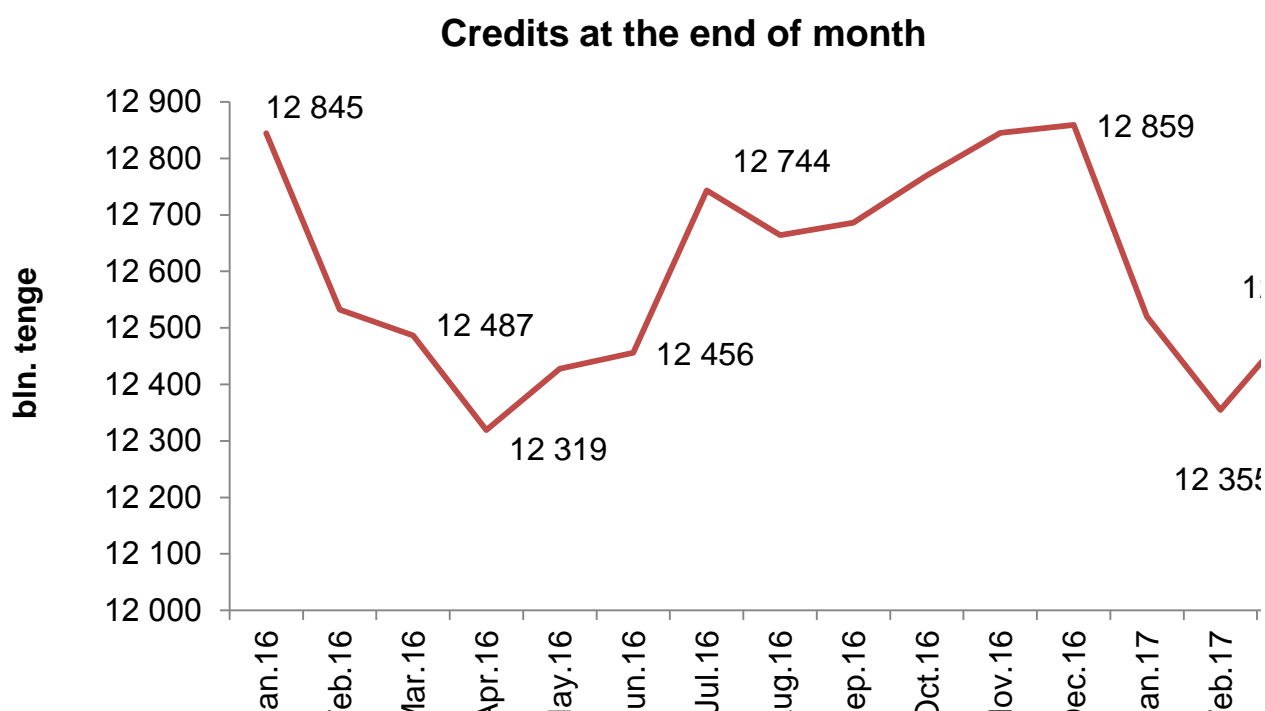
New loans in foreign currency in a reviewed period have doubled (to 124.1 bln. tenge) and almost ¾ of these loans were issued by five banks, which confirm that there is a limited demand for foreign currency loans from the economy. In comparison with March 2016, the decrease was 62.8% or 209.0 bln. tenge, and for the first quarter of this year was 56.0% compared to the first quarter of 2016.

In terms of economic sectors, the largest volume of new loans provided to legal entities continues to be issued to enterprises in trade (48.1% in March 2017), manufacturing (21.1%) and construction (11.3%).

Volume of loans at the end of the period

The volume of banks' lending to the economy at the end of March 2017 amounted to 12,506.0 bln. tenge and increased by 1.2% for the month (Figure 2). The increase in loans volumes was contributed by the growth of loans in the national currency (1.9% for the month). The volume of loans in foreign currency decreased by 0.3% and amounted to 3,767.7 bln. tenge. The share of loans in tenge increased for the month from 69.4% to 69.9%.

Figure 2



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