



PUBLIC INFORMATION NOTICE

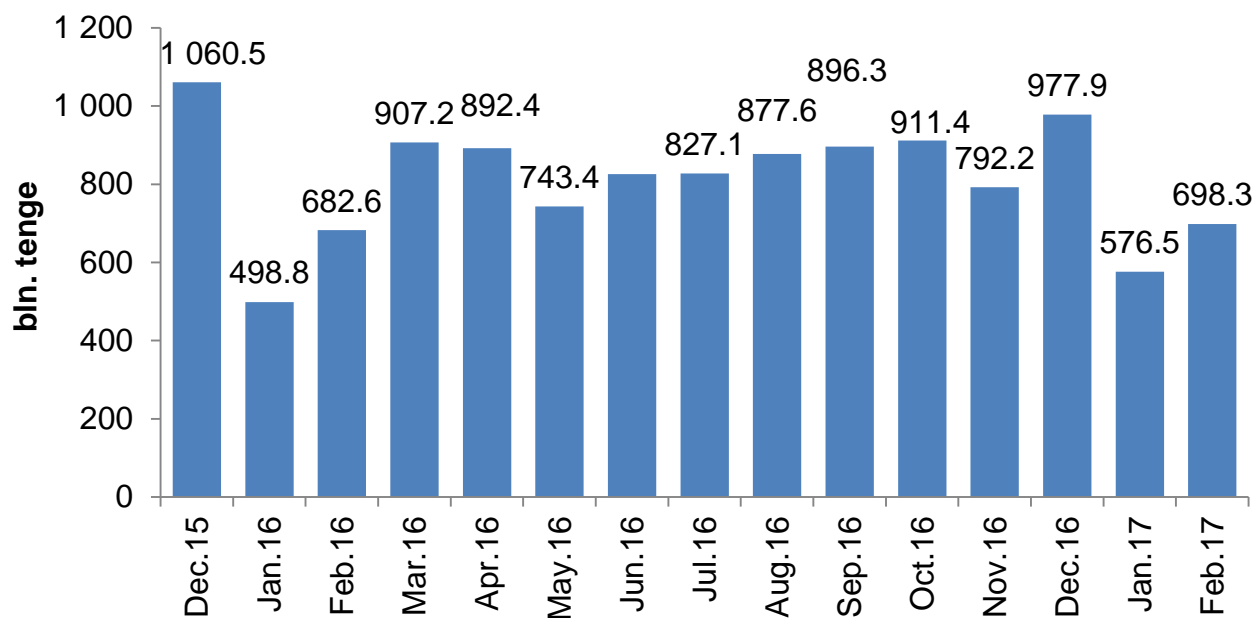
March 29, 2017

Credit market in February 2017

The increase of issued credits volume was observed in February 2017 - by 21.1% compared with January 2017, by 2.3% compared with February 2016 (Figure 1). In the first two months of the current year, the volume of new credits increased by 7.9% (or 93.3 bln. tenge) compared with January-February 2016.

Figure 1

Issued credits by banks

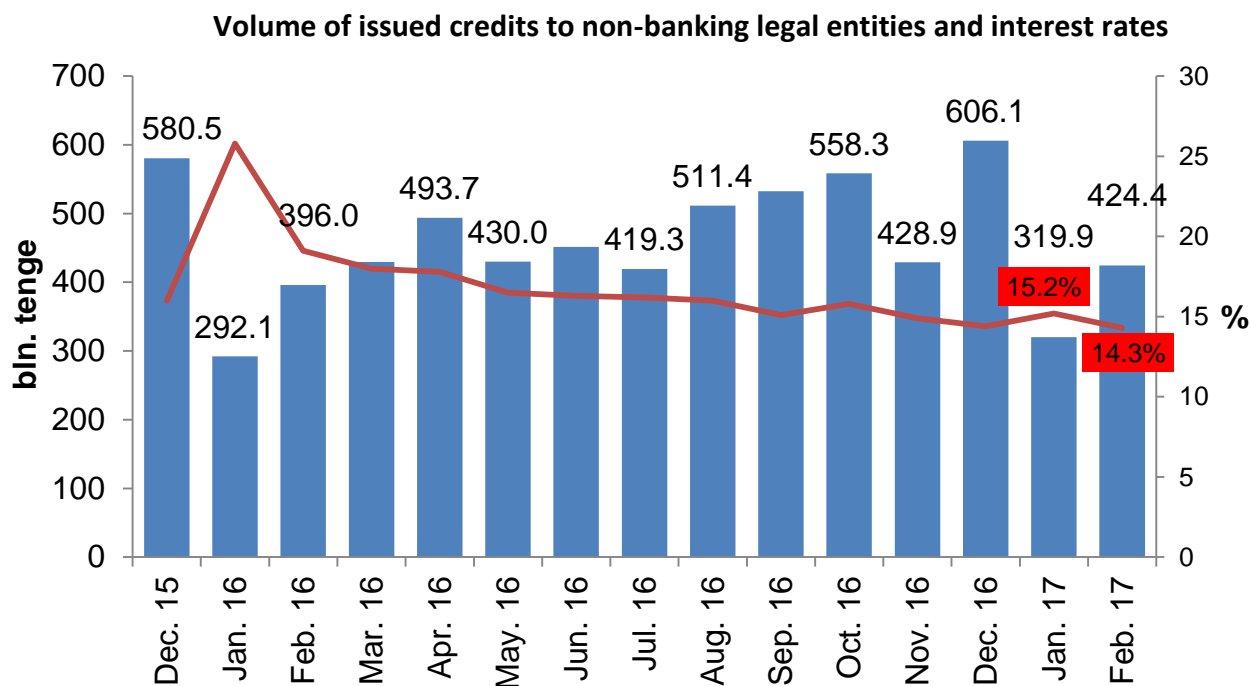


The growth of credits in February 2017 was caused by an increase in the volume of issued credits in national currency to non-banking legal entities by 32.7% or 104.5 bln. tenge (amounted to 424.4 bln. tenge) in the context of decreasing interest rate from 15.2% in January to 14.3% in February 2017. In comparison with January 2016, interest rate decreased by 11.6%, or practically two times (Figure 2).

New credits of individuals in observed month increased by 14.2% or 26.3 bln. tenge (amounted to 211.6 bln. tenge), whereas their interest rate practically was not changed – 18.7% compare to 18.6% in previous month.

The demand for new credits in foreign currency continues to decrease. In February 2017, the volume of new foreign currency credits was at the minimum level (62.3 bln. tenge) since January 2013. In comparison with previous month, the reduction made up 12.6%, for the first two months of the current year – 65.8% compared with January-February 2016.

Figure 2



Higher amount of repayment of previously issued loans compared with new loans led to decrease in the volume of the banks' loan portfolio. The volume of banks' lending to the economy at the end of February 2017 was 12 354.5 bln. tenge and decreased by 1.3% in February (from the beginning of the year by 3.9%).

The decrease mainly occurs on account of the foreign currency credits.

In February 2017, the volume of credits in foreign currency decreased by 5.7% and amounted to 3 779.5 bln. tenge, while the volume of credits in national currency increased by 0.7% and amounted to 8 575.1 bln. tenge.

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