NATIONAL BANK OF KAZAKHSTAN

PUBLIC INFORMATION NOTICE

Participation of the National Bank's leadership in the B20 Summit and the Kazakhstan- U.S. Business Roundtable

November 11, 2026

A delegation from the National Bank of Kazakhstan, led by Governor Timur Suleimenov, participated in the B20 USA business summit events in Washington, D.C., including the Kazakhstan–US Business Roundtable, "From Strategic Partnership to Commercial Action", organised with the support of the Embassy of the Republic of Kazakhstan in the United States, the Atameken National Chamber of Entrepreneurs and the U.S. Chamber of Commerce.

Representatives of the US business and investment community were presented with Kazakhstan's economic potential, investment opportunities and prospects for expanding bilateral cooperation. Particular attention was paid to attracting long-term capital into the real economy, developing capital markets and advancing technological modernisation. These areas are consistent with the priorities outlined by the Head of State in his Address to the People of Kazakhstan on 28 October 2026.

In his remarks at the roundtable, the Governor highlighted the resilience of Kazakhstan's economy, supported by growth in non-resource sectors, and the country's continued investment-grade sovereign credit ratings. The US business community was briefed on measures to ensure price and financial stability, as well as financial market reforms aimed at broadening the investor base and expanding financing instruments available to businesses. Discussions covered opportunities offered by Kazakhstan's securities market, the Astana International Financial Centre and the Alatau City project as a new hub for business activity, technology and digital finance, alongside prospects for attracting international capital.

Particular emphasis was placed on the development of the National Digital Financial Infrastructure, including the digital tenge. The delegation presented approaches to the regulation of digital assets and tokenisation, as well as opportunities for cooperation in financial technology, cybersecurity and artificial intelligence. The potential for attracting investment into data centres and energy infrastructure was also highlighted.

The National Bank's leadership also held meetings with leading international asset managers and investment firms. Discussions with Brookfield Asset Management and Ashmore Investment Management covered the implementation of the Open Investment Partnership Programme, preparations for launching private debt and private equity investment mandates, the selection of promising projects and the further expansion of the partners' presence in Kazakhstan.

Discussions with BlackRock and PGIM focused on prospects for long-term investment cooperation, including opportunities to attract capital and expertise into infrastructure, energy, digital technologies and other priority sectors. Approaches to asset management and investment risk management were also discussed.

Meetings with representatives of J.P. Morgan Asset Management, Franklin Templeton and PIMCO provided an opportunity to exchange views on the outlook for global markets, Kazakhstan's attractiveness as an investment destination and the development of the domestic capital market. Particular attention was paid to expanding international investor participation in the government

securities market, including in the context of the inclusion of Kazakhstan's bonds in the J.P. Morgan GBI-EM index.

Discussions with Golub Capital, Carlyle and KKR covered trends in private credit, real estate and infrastructure markets, prospects for joint investments and further cooperation with the National Investment Corporation of the National Bank of Kazakhstan.

Participation in the B20 USA events is aimed at expanding Kazakhstan–US investment cooperation and attracting long-term capital and international expertise to support Kazakhstan's economic development.

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