



NATIONAL BANK OF KAZAKHSTAN

KAZAKHSTAN: BALANCE OF PAYMENTS AND EXTERNAL DEBT

FOR THE 1ST HALF OF 2024



OCTOBER 2024

This publication was prepared by the Balance of Payments Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in January, April, July and October) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

The date of compilation of statistical data for this publication is September 30, 2024. The date of the last data update from 2020 to 2023 is September 30, 2024.

Additional information about the presentation of statistical data can be obtained from the Balance of Payments Department:
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Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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MAIN TRENDS
in the final statistics of the Balance of Payments and External Debt of the Republic of Kazakhstan
for the 1st half of 2024

- **Current account had a deficit which amounted to \$0.3 billion** or 0.2% of GDP
- **The trade balance surplus increased by 24.5% to \$11.8 billion**
- **Exports of goods increased by 2.2% to \$39.9 billion**
- **The decrease in imports of goods by 5.0% to \$28.1 billion** was due to the reduction of supplies in all major categories, except for food products
- **The income balance deficit decreased by 15.9% and amounted to \$11.6 billion.** The deficit was mainly due to income payable to foreign direct investors
- **The net outflow on the financial account (excluding reserve assets) amounted to \$1.1 billion** and was due to higher growth in residents' assets compared to growth in their liabilities
- **Reserve assets (excluding assets of the National Fund) as of Jul 1, 2024, were estimated at \$39.9 billion,** which covers the financing needs of 6.7 months of imports of goods and services
- **The total gross international reserves and external assets of the National Fund at the end for the 1st half of 2024 amounted to 98.5 billion dollars** (36.0% of GDP)
- **External debt of the Republic of Kazakhstan as of Jul 1, 2024, amounted to \$166.6 billion (60.9% of GDP),** and increased by \$3.0 billion from the beginning of 2024
- **Government external debt amounted to \$12.9 billion** (with \$1.9 billion being SDRs)
- **Intercompany debt amounted to \$93.7 billion,** and increased by \$0.7 billion due to repayment by oil and gas and mining companies of loans raised from direct investment enterprises and foreign sister companies

BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN

The current account was in deficit and amounted to USD 0.3 billion (hereinafter - USD). In H1 2023, the current account deficit amounted to USD 5.0 billion (Annex 2). The improvement in the negative current account balance is associated with an increase in the trade surplus. (Figure 1).

In comparison with the preliminary estimate of the 1st half of 2024, the current account balance was adjusted downward by \$ 1.1 billion (from \$ 0.8 billion to \$0.3 billion). The changes are related to the receipt of reporting data and updating of official foreign trade statistics.

The trade balance surplus amounted to 11.8 billion, increasing by 24.5% compared to the same period last year. (Figure 2).

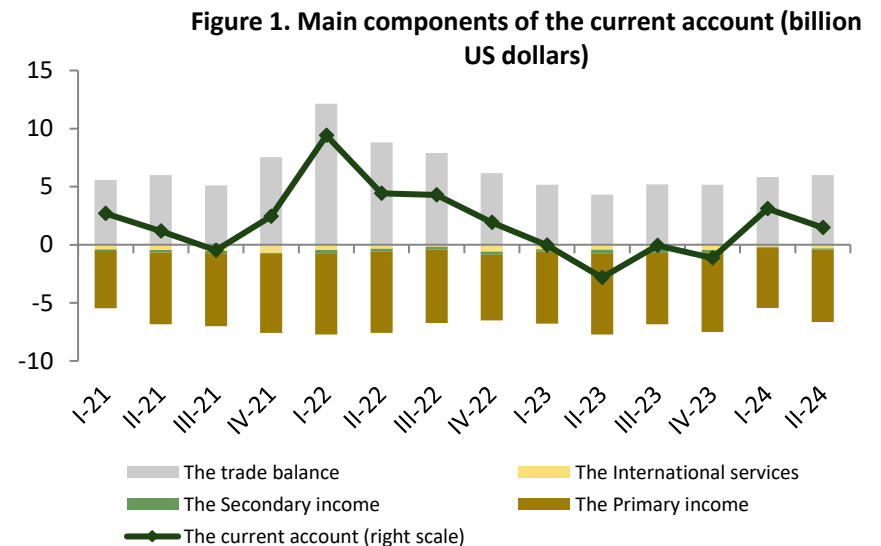
Exports of goods by BoP methodology increased by 2.2% to \$39.9 billion from \$39.0 billion in the 1st half of 2023. The increase in exports is due to an increase in oil exports, taking into account the lag adjustment, by 6.5% or by \$ 1.4 billion to \$ 22.3 billion.

Exports of non-ferrous metals increased by 16.7% (by \$487.5 million) to \$3.4 billion. Exports of ferrous metals decreased by 5.1% (by \$113.0 million) to \$2.1 billion. Grain exports decreased by 48.0% (by \$566.2 million) to \$614.7 million.

Import of goods by BoP decreased by 5.0% from \$29.6 billion in the 1st half of 2023 to \$28.1 billion in the 1st half of 2024.

The decrease in imports was due to a decrease in imports of intermediate goods by 11.9% or \$ 1.7 billion, investment goods by 5.2% or \$330.8 million, consumer non-food products by 5.9% or \$439.4 million.

Imports of consumer food products increased by 6.7% or by \$149.1 million.



Foreign trade turnover of services for the 1st half of 2024 amounted to \$ 11.3 billion, an increase of 8.3% compared to the same indicator for the 1st half of 2023¹.

The deficit **in the balance of international services** amounted to \$ 0.5 billion, with an increase in exports of services by 12.4% and imports of services by 4.8% (Table 1).

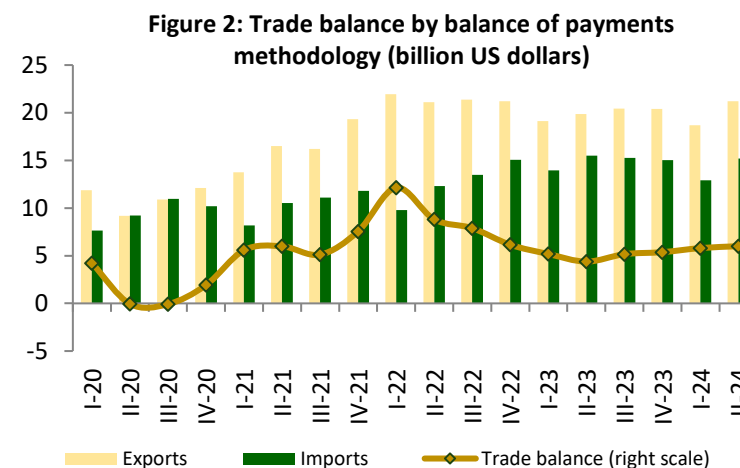
The most deficient item in the balance of international services – *other business services* – formed with a deficit of \$ 0.8 billion. The main surplus item in the balance of services is *transportation services*. During the reporting period, the surplus on them amounted to more than \$ 1.0 billion.

Exports of services in the reporting period amounted to 5.4 billion dollars, an increase relative to the indicator of the base period by 0.6 billion dollars. The main dominant export item of services is transport services, which account for 48.0% of the volume of exported services in the export structure.

The income of residents for the transportation of non-resident goods in the reporting period amounted to \$ 2.1 billion (4.1% more than in the base period). The revenues of domestic transport companies from the pipeline transit of oil and gas through the territory of Kazakhstan amounted to 49.6% of the cost of all international cargo transportation.

The income of residents from the stay of foreign citizens in Kazakhstan increased by 14.9% from \$ 994.5 million to \$1142.5 million.

Imports of services for the reporting period amounted to \$5.9 billion and increased by 4.8% compared to the base period. The share of imports



¹ Hereafter, Q1 2024 is treated as the reporting period and Q1 2023 as the base period.

in the foreign trade turnover of Kazakhstan's services decreased from 53.9% in the base period to 52.1% in the reporting period.

The predominant share in the import of services is made up of residents' expenses for the purchase of tourism-related services (30.8%) and transport services (26.3%), other business services (18.9% of total imports of services). In the structure of other business services provided by non-residents, the largest costs are for architectural and engineering services (28.2%), advertising and market research services (21.9%), business and management consulting services (19.8% of other business services).

The expenses of Kazakhstanis on trips abroad increased by 17.2% relative to the level of the base period from \$ 1,551.7 million to \$1,817.9 million.

Non-residents' revenues for transport services amounted to \$ 1.6 billion, a decrease of 10.6% or \$ 183.9 million, due mainly to a decrease in freight carriers' services by all modes of transport and other auxiliary transport services.

The deficit in **the balance of primary income** decreased by 13.3% relative to the indicator of the 1st half of 2023 and amounted to \$ 11.4 billion. The decrease in the deficit was due to a decrease in income payable to foreign direct investors.

Investment **income payable** to nonresidents decreased by 7.5% to \$ 13.1 billion, including income payable to non-residents from direct investments decreased by 11.0% from \$12.7 billion in the 1st half of 2023 to \$ 11.3 billion in the 1st half of 2024.

The financial account (excluding reserve assets) for the 1st half of 2024 amounted to **\$1.1 billion** (in the 1st half of 2023, a net outflow of \$ 1.1 billion was noted).



In the structure of the financial account by **investment instruments**, net capital inflows were recorded for direct investments (\$2.2 billion), while net outflows were recorded for other medium and long-term investments (\$0.7 billion) and for short-term (\$1.1 billion), portfolio investments (\$5.1 billion, Figure 3).

Decomposition of the financial account by operations of **sectors of the economy** shows that net capital outflow or net lending to other countries was primarily provided by Other sectors of \$4.1 billion and General government (excluding reserves of the NBK) by \$0.6 billion. Net inflows of \$3.7 billion were recorded for Bank (Figure 4).

«Net lending to other countries» or net capital outflow from financial account transactions is provided by a higher increase in residents' assets compared to an increase in their liabilities (Figure 5).

Residents' external assets (excluding reserve assets) on a net basis increased by \$5.7 billion, including at the expense of:

- Government agencies decreased by \$0.5 billion;
- Reserve assets NBK decreased by \$0.4 billion;
- Banks by \$6.6 billion;
- Other sectors increased by \$5.0 billion.

In turn, the external liabilities of residents of the economy of Kazakhstan on a net basis increased by \$4.6 billion, including due to:

- Government agencies decreased by \$1.1 billion.;
- The growth of liabilities of the banking increased by \$3.3 billion;

Figure 3. Structure of the financial account by investment instruments (billion US dollars)

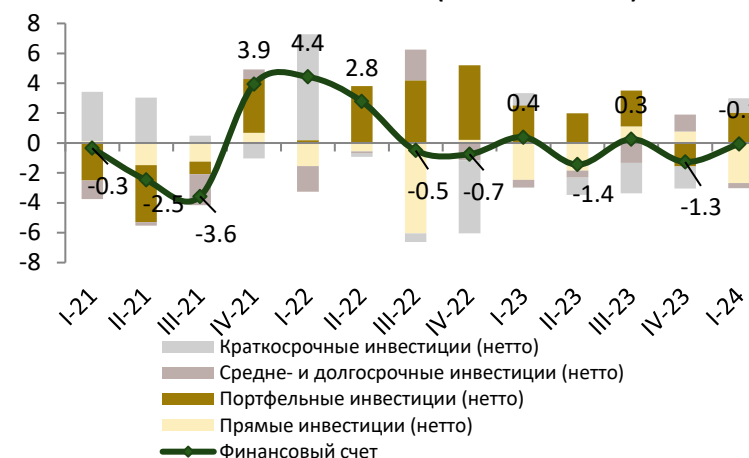
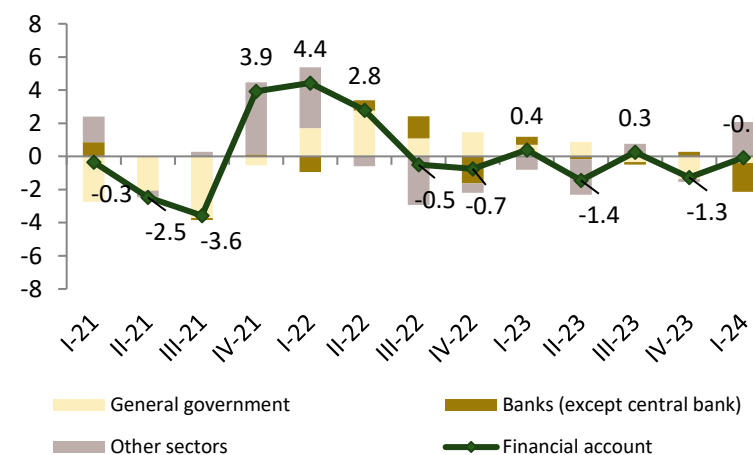


Figure 4: Structure of the financial account by sector of the economy (billion US dollars)



- In other sectors, increased by \$2.4 billion, mainly due to foreign direct investment operations.

Reserve assets (excluding assets of the National Fund) as of July 1, 2024, were estimated at \$39.9 billion, which covers the financing needs of 6.7 months of imports of goods and services.

Figure 5. Financial Account
(billion US dollars)

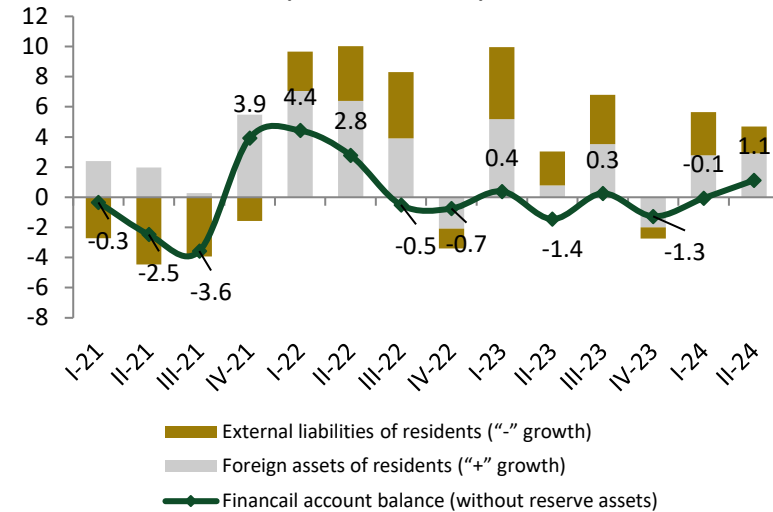


Table 1

Components of the balance of international services
(1st half of 2024 compared to 1st half of 2023)

mln. US dollars

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	1h 2023	1h 2024		1h 2023	1h 2024	
TOTAL	4827,22	5423,81	12,4%	5637,81	5910,15	4,8%
Material resource processing services	13,39	13,84	3,4%	90,91	86,70	-4,6%
Repair and maintenance services	20,75	32,49	56,6%	131,33	155,15	18,1%
Transportation services	2531,06	2602,98	2,8%	1737,57	1553,66	-10,6%
Tourism-related services (trips)	994,52	1142,50	14,9%	1551,67	1817,94	17,2%
Construction	8,55	32,95	285,4%	50,64	148,62	193,5%
Insurance and pension services	110,45	120,48	9,1%	36,35	37,97	4,5%
Financial services	185,71	358,21	92,9%	116,27	175,07	50,6%
Telecommunication, computer, and information services	343,45	417,42	21,5%	422,22	272,74	-35,4%
Payment for the use of intellectual property	7,02	4,52	-35,7%	191,30	199,63	4,4%
Other business services	341,34	350,60	2,7%	1084,17	1117,86	3,1%
Services to individuals and services in the field of culture and recreation	137,62	213,97	55,5%	164,65	250,02	51,9%
Government services	133,37	133,86	0,4%	60,74	94,79	56,1%

Balance of Payments of the Republic of Kazakhstan: analytic presentation

millions of US dollars

	2020	2021	2022	2023	2023				2024	2024	
					I	II	III	IV		I	II
Current Account	-11,055	-2,679.5	6,435.4	-9,020.4	-1,626.2	-3,409.1	-1,647.8	-2,337.4	-278.2	384.5	-662.8
Trade balance	6,009	24,228.1	34,997.2	19,861.7	5,169.0	4,326.7	5,201.6	5,164.4	11,824.9	5,836.0	5,988.9
Exports	44,065	65,790.6	85,630.4	80,212.2	19,163.2	19,882.9	20,465.6	20,700.5	39,899.6	18,745.0	21,154.6
Imports	38,056	41,562.5	50,633.3	60,350.5	13,994.2	15,556.3	15,263.9	15,536.1	28,074.7	12,909.0	15,165.8
Services	-3,237	-2,099.5	-1,576.1	-1,697.7	-393.0	-417.6	-441.4	-445.6	-486.3	-167.1	-319.3
Exports	5,208	5,935.0	7,992.2	10,319.2	2,210.1	2,617.2	2,783.3	2,708.7	5,423.8	2,586.1	2,837.7
Imports	8,446	8,034.6	9,568.3	12,016.8	2,603.0	3,034.8	3,224.7	3,154.3	5,910.2	2,753.2	3,157.0
Primary income	-15,172	-24,173.4	-25,937.1	-26,147.9	-6,203.4	-6,996.9	-6,159.9	-6,787.6	-11,438.2	-5,211.3	-6,226.9
Compensation of employees, net	-995	-1,144.5	-1,664.9	-1,921.1	-401.2	-594.6	-543.6	-381.7	-896.7	-462.1	-434.6
Investment income, net	-14,305	-23,164.0	-24,407.3	-24,361.9	-5,836.0	-6,436.1	-5,650.1	-6,439.7	-10,609.1	-4,783.0	-5,826.1
Income receivable	1,933	2,086.5	3,540.7	4,067.1	878.7	1,073.6	1,048.7	1,066.1	2,542.5	1,236.1	1,306.4
Income on direct investment	383	611.8	1,498.1	665.9	54.2	260.5	156.2	194.9	363.1	84.5	278.6
Income on portfolio investment	1,181	1,188.3	1,464.0	2,094.2	518.6	490.1	583.0	502.4	1,419.8	764.5	655.3
Income on other investment	369	286.3	578.6	1,307.1	305.8	323.0	309.4	368.8	759.6	387.1	372.4
<i>of which Interest on international reserves and assets of the National Fund</i>	972	934.1	1,172.9	1,891.7	451.3	481.8	518.9	439.7	1,123.0	541.2	581.8
Income payable	16,238	25,250.5	27,948.0	28,429.0	6,714.7	7,509.7	6,698.8	7,505.8	13,151.6	6,019.1	7,132.4
Income on direct investment	14,071	22,818.7	25,418.2	25,101.9	6,033.9	6,639.1	5,803.8	6,625.1	11,281.2	5,129.8	6,151.4
Income on portfolio investment	898	1,097.0	1,078.9	1,194.4	199.4	371.0	340.0	284.0	574.9	192.2	382.7
Income on other investment	1,269	1,334.8	1,450.8	2,132.7	481.4	499.7	555.0	596.7	1,295.4	697.1	598.3
Other primary income, net	127	135.1	135.1	135.1	33.8	33.8	33.8	33.8	67.6	33.8	33.8
Secondary income	1,346	-634.6	-1,048.6	-1,036.6	-198.8	-321.2	-248.1	-268.6	-178.6	-73.1	-105.5
Capital account balance	239	233.4	247.7	1,278.5	86.1	-16.2	1,180.1	28.5	25.2	11.5	13.7
Financial account (excluding reserve assets)	-12,543	-2,455.0	5,955.8	-2,068.6	391.1	-1,448.3	256.5	-1,267.9	1,062.4	-63.3	1,125.7
Direct investment	-5,875	-1,901.4	-7,956.4	-2,443.2	-2,465.3	-1,840.7	1,105.8	757.0	-2,169.9	-2,686.1	516.2
Net acquisition of financial assets	1,331	2,665.2	-2,878.9	2,994.1	828.7	-61.9	1,828.1	399.1	464.4	-373.4	837.8

Balance of Payments of the Republic of Kazakhstan: analytic presentation

millions of US dollars

	2020	2021	2022	2023	2023				2024	2024	
					I	II	III	IV		I	II
Net incurrence of liabilities	7,206	4,566.6	5,077.5	5,437.3	3,294.0	1,778.9	722.3	-357.8	2,634.4	2,312.8	321.6
Portfolio investment	-7,744	-3,577.6	13,188.6	5,349.1	2,515.5	1,995.1	2,394.9	-1,556.3	5,051.5	2,023.5	3,028.0
Net acquisition of financial assets	-6,340	-1,199.5	10,086.4	3,829.6	2,418.0	1,524.4	2,344.1	-2,456.9	4,092.6	1,857.6	2,235.0
Central bank and general government	-7,566	-5,826.6	7,144.7	-1,143.5	944.6	654.5	-1,166.5	-1,576.1	-986.4	-973.5	-13.0
Banks	-747	1,305.3	534.3	642.3	516.2	101.6	28.0	-3.5	-20.7	-108.6	87.9
Other sectors	1,973	3,321.7	2,407.3	4,330.9	957.3	768.3	3,482.6	-877.3	5,099.8	2,939.6	2,160.1
Net incurrence of liabilities	1,404	2,378.0	-3,102.2	-1,519.5	-97.4	-470.7	-50.8	-900.6	-958.9	-165.9	-792.9
Central bank and general government	855	1,735.4	-1,095.9	-1,423.7	-150.9	-218.7	-345.5	-708.7	-666.0	-170.6	-495.4
Banks	-309	311.8	-1,007.0	-265.7	-40.9	-211.9	13.1	-26.0	450.4	0.7	449.7
Other sectors	859	330.9	-999.3	169.9	94.4	-40.0	281.5	-165.9	-743.3	4.0	-747.2
Financial derivatives, net	71	105.9	259.8	-21.8	-0.1	15.7	48.5	-85.9	-11.2	-35.2	23.9
Other investment	1,006	2,918.2	463.9	-4,952.7	341.0	-1,618.3	-3,292.7	-382.6	-1,807.9	634.5	-2,442.4
Other equity, net	32	-7.3	20.7	65.9	22.6	3.8	74.1	-34.5	1.2	-4.0	5.2
Medium- and long term debt instruments	-2,025	-2,887.7	-926.1	-1,171.7	-512.6	-468.6	-1,329.1	1,138.6	-694.8	-339.3	-355.5
Net acquisition of financial assets	-668	-210.4	1,024.0	523.6	218.6	295.4	-30.0	39.5	525.3	531.5	-6.1
Central bank and general government	-6	-6.0	-1.2	-1.1	-0.5	0.0	-0.6	0.0	-0.6	-0.6	0.0
Banks	142	124.9	222.8	421.1	45.4	24.0	100.9	250.8	150.2	110.6	39.6
Other sectors	-804	-329.3	802.4	103.6	173.8	271.4	-130.3	-211.2	375.7	421.5	-45.8
Net incurrence of liabilities	1,357	2,677.4	1,950.1	1,695.2	731.2	764.0	1,299.1	-1,099.1	1,220.1	870.7	349.4
Central bank and general government	357	2,198.6	71.0	-482.9	-77.4	-68.9	-218.5	-118.0	-324.1	-241.5	-82.6
Banks	138	-166.9	706.9	1,240.3	610.5	564.4	532.5	-467.2	1,028.8	726.0	302.7
Other sectors	862	645.6	1,172.2	937.8	198.1	268.4	985.1	-513.9	515.5	386.2	129.3
Short term debt instruments	2,999	5,813.2	1,369.3	-3,847.0	831.0	-1,153.5	-2,037.8	-1,486.6	-1,114.2	977.8	-2,092.0
Net acquisition of financial assets	3,830	8,866.9	7,060.0	65.1	1,696.3	-967.7	-795.5	131.9	657.7	827.2	-169.5
Net incurrence of liabilities	831	3,053.6	5,690.8	3,912.0	865.4	185.8	1,242.3	1,618.6	1,772.0	-150.6	1,922.5
Net errors and omissions	-4,919	-4,807.1	-2,907.4	-248.6	177.0	414.6	-2,929.9	2,089.7	882.7	-1,064.5	1,947.3
Overall balance	3,193	4,798.2	2,180.0	5,921.8	1,754.1	1,562.4	3,654.0	-1,048.7	432.7	605.2	-172.5
Financing	-3,193	-4,798.2	-2,180.0	-5,921.8	-1,754.1	-1,562.4	-3,654.0	1,048.7	-432.7	-605.2	172.5
Reserve assets NBK	-3,193	-4,798.2	-2,180.0	-5,921.8	-1,754.1	-1,562.4	-3,654.0	1,048.7	-432.7	-605.2	172.5
IMF credits	0	0.0	0.0	0.0					0.0		
Exceptional financing	0	0.0	0.0	0.0					0.0		

More advanced statistics are presented here

*balance of payments statistics are updated as up-to-date information becomes available

Balance of Payments of the Republic of Kazakhstan by residents' economic sectors

millions of US dollars

	2020	2021	2022	2023	2023				2024	2024	
					I	II	III	IV		I	II
					Current Account	-11,055	-2,679.5	6,435.4		-9,020.4	-1,626.2
Trade balance	6,009	24,228.1	34,997.2	19,861.7	5,169.0	4,326.7	5,201.6	5,164.4	11,824.9	5,836.0	5,988.9
Exports	44,065	65,790.6	85,630.4	80,212.2	19,163.2	19,882.9	20,465.6	20,700.5	39,899.6	18,745.0	21,154.6
Imports	38,056	41,562.5	50,633.3	60,350.5	13,994.2	15,556.3	15,263.9	15,536.1	28,074.7	12,909.0	15,165.8
Services	-3,237	-2,099.5	-1,576.1	-1,697.7	-393.0	-417.6	-441.4	-445.6	-486.3	-167.1	-319.3
Exports	5,208	5,935.0	7,992.2	10,319.2	2,210.1	2,617.2	2,783.3	2,708.7	5,423.8	2,586.1	2,837.7
Imports	8,446	8,034.6	9,568.3	12,016.8	2,603.0	3,034.8	3,224.7	3,154.3	5,910.2	2,753.2	3,157.0
Primary income	-15,172	-24,173.4	-25,937.1	-26,147.9	-6,203.4	-6,996.9	-6,159.9	-6,787.6	-11,438.2	-5,211.3	-6,226.9
Compensation of employees, net	-995	-1,144.5	-1,664.9	-1,921.1	-401.2	-594.6	-543.6	-381.7	-896.7	-462.1	-434.6
Investment income	-14,305	-23,164.0	-24,407.3	-24,361.9	-5,836.0	-6,436.1	-5,650.1	-6,439.7	-10,609.1	-4,783.0	-5,826.1
Central bank and general government	602	504.0	774.4	1,235.0	300.1	328.1	335.7	271.1	772.7	365.1	407.6
Income receivable	994	963.0	1,240.8	1,958.6	472.2	498.9	534.8	452.7	1,146.3	553.0	593.3
Income payable	391	459.0	466.4	723.6	172.1	170.8	199.1	181.6	373.6	187.9	185.7
Banks	-421	-659.4	-195.6	-467.7	-78.3	-125.2	-145.0	-119.3	-100.2	65.2	-165.4
Income receivable	214	201.1	404.8	493.2	130.2	124.6	105.6	132.7	484.2	339.7	144.5
Income payable	635	860.5	600.4	960.9	208.5	249.8	250.6	252.0	584.3	274.5	309.9
Other sectors	-14,486	-23,008.6	-24,986.1	-25,129.2	-6,057.8	-6,639.0	-5,840.8	-6,591.5	-11,281.6	-5,213.3	-6,068.3
Income receivable	726	922.4	1,895.1	1,615.3	276.3	450.1	408.2	480.7	912.0	343.4	568.5
Income payable	15,212	23,931.0	26,881.1	26,744.5	6,334.1	7,089.1	6,249.1	7,072.2	12,193.6	5,556.8	6,636.8
Other primary income, net	127	135.1	135.1	135.1	33.8	33.8	33.8	33.8	67.6	33.8	33.8
Secondary income	1,346	-634.6	-1,048.6	-1,036.6	-198.8	-321.2	-248.1	-268.6	-178.6	-73.1	-105.5
Capital account balance	239	233.4	247.7	1,278.5	86.1	-16.2	1,180.1	28.5	25.2	11.5	13.7
Financial account	-15,735	-7,253.1	3,775.8	-7,990.5	-1,363.1	-3,010.7	-3,397.6	-219.2	629.7	-668.4	1,298.2
Central bank and general government	-11,799	-13,869.6	4,840.1	-6,069.9	-1,056.7	-695.1	-4,005.7	-312.4	202.1	-1,015.5	1,217.6
Net acquisition of financial assets	-10,579	-9,926.0	3,841.2	-7,660.1	-1,278.2	-976.9	-4,509.8	-895.1	-909.0	-1,655.9	746.8
Direct investment	257	298.4	137.9	-4.0	-4.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment	-7,566	-5,826.6	7,144.7	-1,143.5	944.6	654.5	-1,166.5	-1,576.1	-986.4	-973.5	-13.0
Financial derivatives	-2	5.9	7.2	-63.7	-25.5	1.4	37.3	-76.9	-39.7	-32.9	-6.9
Other investment	-76	394.5	-1,268.6	-526.9	-439.0	-70.5	273.4	-290.9	549.8	-44.4	594.2

Balance of Payments of the Republic of Kazakhstan by residents' economic sectors

millions of US dollars

	2020	2021	2022	2023	2023				2024	2024	
					I	II	III	IV		I	II
					Reserve assets NBK	-3,193	-4,798.2	-2,180.0		-5,921.8	-1,754.1
Net incurrence of liabilities	1,220	3,943.6	-998.9	-1,590.2	-221.5	-281.8	-504.1	-582.8	-1,111.1	-640.4	-470.7
Portfolio investment	855	1,735.4	-1,095.9	-1,423.7	-150.9	-218.7	-345.5	-708.7	-666.0	-170.6	-495.4
Financial derivatives	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investment	365	2,208.3	97.0	-166.5	-70.6	-63.1	-158.6	125.9	-445.1	-469.8	24.7
Banks	-2,113	861.3	-615.9	448.2	494.5	-171.3	-142.7	267.7	-3,702.8	-1,729.8	-1,973.0
Net acquisition of financial assets	-1,565	1,835.3	1,990.7	2,712.8	1,392.4	-518.0	748.4	1,089.9	-396.2	-281.6	-114.6
Direct investment	0	177.7	53.0	22.3	15.1	17.9	33.9	-44.6	37.7	23.0	14.7
Portfolio investment	-747	1,305.3	534.3	642.3	516.2	101.6	28.0	-3.5	-20.7	-108.6	87.9
Financial derivatives	41	-19.1	-22.5	38.6	21.2	-2.1	73.7	-54.2	4.8	-7.7	12.5
Other investment	-859	371.3	1,425.9	2,009.6	839.9	-635.4	612.8	1,192.3	-418.0	-188.3	-229.7
Net incurrence of liabilities	548	974.0	2,606.6	2,264.5	897.9	-346.7	891.1	822.2	3,306.6	1,448.2	1,858.4
Direct investment	369	290.5	-226.8	267.1	54.4	88.5	35.3	88.9	182.6	116.3	66.3
Portfolio investment	-309	311.8	-1,007.0	-265.7	-40.9	-211.9	13.1	-26.0	450.4	0.7	449.7
Financial derivatives	-53	-17.0	-30.8	-3.1	1.5	-17.0	59.3	-46.9	-28.7	-11.9	-16.8
Other investment	542	388.6	3,871.2	2,266.2	882.9	-206.3	783.4	806.2	2,702.3	1,343.0	1,359.3
Other sectors	-1,823	5,755.2	-448.5	-2,368.8	-800.8	-2,144.3	750.9	-174.6	4,130.4	2,076.8	2,053.6
Net acquisition of financial assets	7,135	13,392.1	7,249.3	6,518.8	3,307.6	724.9	3,633.3	-1,147.0	6,574.0	4,120.6	2,453.4
Direct investment	1,073	2,189.0	-3,069.8	2,975.8	817.6	-79.8	1,794.2	443.8	426.7	-396.3	823.1
Portfolio investment	1,973	3,321.7	2,407.3	4,330.9	957.3	768.3	3,482.6	-877.3	5,099.8	2,939.6	2,160.1
Financial derivatives	-40	-1.7	-22.1	-13.0	-4.1	-1.0	-5.7	-2.2	-6.0	-11.1	5.1
Other investment	4,129	7,883.1	7,933.9	-774.9	1,536.7	37.5	-1,637.8	-711.3	1,053.4	1,588.4	-534.9
Net incurrence of liabilities	8,959	7,636.9	7,697.7	8,887.6	4,108.4	2,869.3	2,882.4	-972.4	2,443.6	2,043.8	399.8
Direct investment	6,837	4,276.1	5,304.3	5,170.2	3,239.6	1,690.4	687.0	-446.8	2,451.8	2,196.4	255.4
Portfolio investment	859	330.9	-999.3	169.9	94.4	-40.0	281.5	-165.9	-743.3	4.0	-747.2
Financial derivatives	-18	-103.8	-266.5	-13.1	-9.8	-0.4	-2.5	-0.4	-0.9	-4.6	3.7
Other investment	1,281	3,133.7	3,659.2	3,560.6	784.2	1,219.3	1,916.4	-359.3	736.0	-152.0	888.0
Errors and omissions	-4,919	-4,807.1	-2,907.4	-248.6	177.0	414.6	-2,929.9	2,089.7	882.7	-1,064.5	1,947.3

More advanced statistics are presented here

*balance of payments statistics are updated as up-to-date information becomes available

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

	2020	2021	2022	2023	2023				2024	2024	
					I		II			I	II
					III	IV					
Current account balance	-11,055	-2,679.5	6,435.4	-9,020.4	-1,626.2	-3,409.1	-1,647.8	-2,337.4	-278.2	384.5	-662.8
<i>in % of GDP1</i>	-6	-1.4	2.8	-3.4	-3.1	-6.5	-2.6	-2.5	-0.2	0.7	-1.1
<i>in % of CAR1</i>	-20	-3.5	6.5	-9.3	-7.1	-14.1	-6.6	-9.3	-0.6	1.7	-2.6
Trade balance	6,009	24,228.1	34,997.2	19,861.7	5,169.0	4,326.7	5,201.6	5,164.4	11,824.9	5,836.0	5,988.9
<i>in % of GDP1</i>	4	12.3	15.5	7.6	10.0	8.2	8.4	5.4	10.1	10.1	10.2
Export of goods on a balance of payments basis	44,065	65,790.6	85,630.4	80,212.2	19,163.2	19,882.9	20,465.6	20,700.5	39,899.6	18,745.0	21,154.6
<i>in % of GDP1</i>	26	33.3	37.9	30.6	37.0	37.7	32.9	21.8	34.2	32.4	36.0
Import of goods on a balance of payments basis	38,056	41,562.5	50,633.3	60,350.5	13,994.2	15,556.3	15,263.9	15,536.1	28,074.7	12,909.0	15,165.8
<i>in % of GDP1</i>	22	21.0	22.4	23.1	27.0	29.5	24.5	16.4	24.1	22.3	25.8
Export of goods and services	49,273	71,725.7	93,622.6	90,531.4	21,373.3	22,500.1	23,248.9	23,409.2	45,323.5	21,331.1	23,992.4
<i>in % of GDP1</i>	29	36.3	41.4	34.6	41.2	42.7	37.4	24.7	38.9	36.9	40.8
Import of goods and services	46,502	49,597.1	60,201.6	72,367.4	16,597.2	18,591.1	18,488.7	18,690.4	33,984.9	15,662.1	18,322.7
<i>in % of GDP1</i>	27	25.1	26.6	27.7	32.0	35.3	29.7	19.7	29.2	27.1	31.2
Foreign trade turnover	82,121	107,353.2	136,263.7	140,562.7	33,157.4	35,439.2	35,729.5	36,236.6	67,974.4	31,654.0	36,320.4
Foreign trade turnover (official statistics)	86,470	101,736.5	135,527.4	139,551.0	33,153.5	35,193.7	34,878.8	36,325.1	66,889.2	31,113.8	35,775.4
The openness of the economy (foreign trade turnover on the official statistics in % of GDP)	51	51.5	60.0	53.3					57.4		
Primary income (net)	-15,172	-24,173.4	-25,937.1	-26,147.9	-6,203.4	-6,996.9	-6,159.9	-6,787.6	-11,438.2	-5,211.3	-6,226.9
<i>in % of GDP1</i>	-9	-12.2	-11.5	-10.0	-12.0	-13.3	-9.9	-7.1	-9.8	-9.0	-10.6
Secondary income (net)	1,346	-634.6	-1,048.6	-1,036.6	-198.8	-321.2	-248.1	-268.6	-178.6	-73.1	-105.5
<i>in % of GDP1</i>	1	-0.3	-0.5	-0.4	-0.4	-0.6	-0.4	-0.3	-0.2	-0.1	-0.2
Personal transfers (received)	374	309.9	480.8	303.7	83.3	83.8	68.0	68.6	139.3	55.5	83.8
<i>in % of GDP1</i>	0	0.2	0.2	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1
CAR (current account receipts)	54,724	75,806.0	99,173.4	96,789.7	22,756.7	24,128.0	24,893.3	25,011.7	48,949.5	23,080.8	25,868.7
CAP (current account payments)	65,779	78,485.4	92,738.0	105,810.1	24,382.8	27,537.0	26,541.1	27,349.1	49,227.8	22,696.3	26,531.5
Capital account balance	239	233.4	247.7	1,278.5	86.1	-16.2	1,180.1	28.5	25.2	11.5	13.7
Financial account (excluding reserve assets)	-12,543	-2,455.0	5,955.8	-2,068.6	391.1	-1,448.3	256.5	-1,267.9	1,062.4	-63.3	1,125.7
<i>in % of GDP1</i>	-7	-1.2	2.6	-0.8	0.8	-2.7	0.4	-1.3	0.9	-0.1	1.9

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

millions of US dollars

	2020	2021	2022	2023	2023				2024	2024	
					I	II	III	IV		I	II
Direct investment (net)	-5,875	-1,901.4	-7,956.4	-2,443.2	-2,465.3	-1,840.7	1,105.8	757.0	-2,169.9	-2,686.1	516.2
<i>in % of GDP1</i>	-3	-1.0	-3.5	-0.9	-4.8	-3.5	1.8	0.8	-1.9	-4.6	0.9
Gross inflow of foreign direct investments in Kazakhstan	17,155	23,809.9	28,166.2	23,612.1	7,865.5	5,608.0	6,355.6	3,783.0	9,818.6	5,677.8	4,140.8
<i>in % of GDP1</i>	10	12.1	12.5	9.0	15.2	10.6	10.2	4.0	8.4	9.8	7.0
Gross outflow of foreign direct investment abroad	1,432	2,559.1	4,388.3	4,830.0	271.2	293.1	1,791.3	2,474.3	852.9	499.0	353.9
<i>in % of GDP1</i>	1	1.3	1.9	1.8	0.5	0.6	2.9	2.6	0.7	0.9	0.6
Portfolio investment (net)	-7,744	-3,577.6	13,188.6	5,349.1	2,515.5	1,995.1	2,394.9	-1,556.3	5,051.5	2,023.5	3,028.0
<i>in % of GDP1</i>	-5	-1.8	5.8	2.0	4.9	3.8	3.9	-1.6	4.3	3.5	5.2
Overall balance	3,193	4,798.2	2,180.0	5,921.8	1,754.1	1,562.4	3,654.0	-1,048.7	3,797.7	605.2	3,192.6
<i>in % of GDP1</i>	2	2.4	1.0	2.3	3.4	3.0	5.9	-1.1	3.3	1.0	5.4
Reserve assets, end of period	35,638	34,378.0	35,076.0	35,944.1	36,214.8	34,456.8	31,883.2	35,944.1	39,932.6	37,847.0	39,932.6
<i>Reserve assets in months of import of goods and services</i>	9	8.3	7.0	6.0	6.7	6.0	5.3	6.0	6.7	6.4	6.7
<i>in % of GDP2</i>	21	17.4	15.5	13.7	15.4	14.3	12.8	13.7	14.6	14.1	14.6
<i>Reserve assets in months of CAP</i>	7	5.3	4.5	4.1	4.5	4.1	3.7	4.1	4.6	4.4	4.6
Foreign assets of the National Fund, end of period	56,342	53,013.4	53,438.6	57,405.9	55,917.1	57,372.6	55,482.7	57,405.9	58,537.2	57,986.4	58,537.2
<i>National Fund in months of import of goods and services</i>	15	12.8	10.7	9.5	10.3	10.0	9.3	9.5	9.9	9.7	9.9
<i>in % of GDP2</i>	33	26.8	23.7	21.9	23.8	23.8	22.2	21.9	21.4	21.7	21.4
Reserve assets + Foreign assets of the National Fund, end of period	91,980	87,391.4	88,514.7	93,350.0	92,131.9	91,829.4	87,365.9	93,350.0	98,469.8	95,833.5	98,469.8
<i>Reserve assets and National Fund in months of import of goods and services</i>	24	21.1	17.6	15.5	17.0	15.9	14.6	15.5	16.6	16.1	16.6
<i>in % of GDP2</i>	54	44.3	39.2	35.7	39.3	38.1	35.0	35.7	36.0	35.8	36.0
Reference:											
GDP in bln. tenge ³	70,714	83,951.6	103,765.5	119,808.0	23,582.6	23,662.0	28,302.1	44,261.2	52,342.7	26,023.9	26,318.8
GDP in USD million ⁴	171,084	197,446.9	225,904.4	261,710.8	51,837.9	52,720.5	62,187.5	94,964.9	116,571.4	57,784.7	58,786.8

¹ GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period.

² For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end

³ Data of the BNS ASPR RK. Operational data for 1st half 2024 was published on September 30, 2024

⁴ Information about GDP in USD for the calendar year is provided by BNS ASPR RK.

More advanced statistics are presented here

*balance of payments statistics are updated as up-to-date information becomes available

Foreign trade turnover of the Republic of Kazakhstan in 2023 and the last half-year of 2024

millions of US dollars

	2023						2024			Change in indices				
	1 quarter	2 quarter	H1 2023	3 quarter	4 quarter	2023	1 quarter	2 quarter	H1 2022	1Q24/ 1Q23	1Q24/ 4Q23	2Q24/ 2Q23	2Q24/ 1Q24	1h/y24/ 1h/y23
	Trade balance (net)	5,169.0	4,326.7	9,495.7	5,201.6	5,164.4	19,861.7	5,836.0	5,988.9	11,824.9				
Official trade	4,616.9	3,949.2	8,566.1	4,450.6	5,709.8	18,726.5	5,702.9	5,950.1	11,653.0					
Shuttle trade	-136.7	-375.6	-512.3	-456.8	-604.8	-1,573.8	-486.4	-641.5	-1,127.9					
Exports of goods (credit)	19,163.2	19,882.9	39,046.2	20,465.6	20,700.5	80,212.2	18,745.0	21,154.6	39,899.6	97.8	90.6	106.4	112.9	102.2
General merchandise on a balance of payments basis	18,945.0	19,893.9	38,838.9	20,254.2	20,633.1	79,726.2	18,667.0	20,899.0	39,566.0					
Exports FOB (official statistics)*	18,885.2	19,571.5	38,456.6	19,664.7	21,017.4	79,138.8	18,408.4	20,862.8	39,271.1	97.5	87.6	106.6	113.3	102.1
Adjustments based on the balance of payment methodology	59.8	322.4	382.2	589.5	-384.3	587.4	258.7	36.3	294.9					
Shuttle trade	52.3	88.2	140.4	119.2	64.9	324.5	58.4	86.6	145.0	111.6	89.9	98.2	148.4	103.2
Goods in ports	106.1	101.8	207.9	114.7	135.0	457.7	115.2	115.7	230.9					
Goods under processing	-58.1	-83.5	-141.5	-60.8	-140.2	-342.5	-138.4	-114.5	-253.0					
Other adjustments**	-40.6	216.0	175.4	416.4	-444.1	147.8	223.5	-51.5	172.0					
Net exports of goods under merchanting	120.5	-127.6	-7.1	105.8	-45.2	53.6	5.0	141.5	146.5					
Goods acquisition under merchanting (negative export)	-259.8	-301.0	-560.7	-164.6	-315.1	-1,040.5	-497.0	-297.0	-794.0					
Goods sold under merchanting	380.3	173.4	553.7	270.5	269.9	1,094.0	502.0	438.6	940.5					
Nonmonetary gold	97.7	116.6	214.4	105.5	112.6	432.5	73.0	114.1	187.1	73.0	114.1			
Imports of goods (debit)	13,994.2	15,556.3	29,550.5	15,263.9	15,536.1	60,350.5	12,909.0	15,165.8	28,074.7	92.2	83.1	97.5	117.5	95.0
General merchandise on a balance of payments basis	13,893.8	15,508.9	29,402.6	15,263.9	15,531.2	60,197.7	12,907.8	15,160.5	28,068.3					
Imports CIF (official statistics)*	14,268.3	15,622.2	29,890.5	15,214.1	15,307.7	60,412.3	12,705.4	14,912.7	27,618.1	89.0	83.0	95.5	117.4	92.4
Adjustments based on the balance of payment methodology	-374.5	-113.4	-487.9	49.8	223.6	-214.5	202.4	247.8	450.2					
Shuttle trade	188.9	463.8	652.7	575.9	669.7	1,898.4	544.8	728.1	1,272.9	288.3	81.3	157.0	133.6	195.0
Goods in ports	40.3	35.8	76.0	31.9	0.1	108.0	39.0	25.5	64.5					
Goods under processing	-96.7	-79.0	-175.6	-116.5	-103.8	-395.9	-92.8	-118.7	-211.5					
Adjustments before FOB prices (freight)*	-696.8	-715.8	-1,412.6	-687.0	-672.5	-2,772.1	-582.2	-697.6	-1,279.8					
Goods purchased by individuals in foreign online stores	292.0	230.7	522.6	246.5	335.5	1,104.6	295.4	317.1	612.4					
other adjustments	-102.2	-48.8	-151.1	-0.9	-5.5	-157.5	-1.9	-6.5	-8.4					
Nonmonetary gold	100.4	47.4	147.8	0.0	4.9	152.8	1.2	5.2	6.4					
Foreign trade turnover	33,157.4	35,439.2	68,596.6	35,729.5	36,236.6	140,562.7	31,654.0	36,320.4	67,974.4	95.5	87.4	102.5	114.7	99.1
Official trade	33,153.5	35,193.7	68,347.2	34,878.8	36,325.1	139,551.0	31,113.8	35,775.4	66,889.2	93.8	85.7	101.7	115.0	97.9
Shuttle trade	241.2	551.9	793.2	695.1	734.7	2,222.9	603.2	814.7	1,417.8	250.0	82.1	147.6	135.1	178.8

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is

Structure of exports and imports according to official statistics data

millions of US dollars

Name of merchandise group	1 half-year 2023							1 half-year 2024						
	export	%	import	%	trade turnover	%	net	export	%	import	%	trade turnover	%	net
Coefficient of commodity concentration¹		67.4		35.9		45.2			68.0		35.2		46.1	
Live domestic animals and production of cattle breeding	169.5	0.4	431.4	1.4	600.9	0.9	-261.9	174.5	0.4	438.2	1.6	612.7	0.9	-263.7
Vegetable products	1,882.5	4.9	960.3	3.2	2,842.8	4.2	922.2	1,179.9	3.0	1,097.9	4.0	2,277.8	3.4	82.0
Adiposes and oil of animal or vegetable origin	191.6	0.5	169.3	0.6	360.9	0.5	22.3	239.4	0.6	111.9	0.4	351.3	0.5	127.4
Products of food industry alcohol, tobacco	517.0	1.3	1,653.6	5.5	2,170.6	3.2	-1,136.6	620.1	1.6	1,765.7	6.4	2,385.8	3.6	-1,145.6
Mineral products	25,231.7	65.6	1,824.3	6.1	27,056.0	39.6	23,407.4	25,964.8	66.1	1,245.3	4.5	27,210.1	40.7	24,719.5
Products of the chemical industry	2,117.6	5.5	3,093.3	10.3	5,210.9	7.6	-975.7	2,694.8	6.9	3,277.6	11.9	5,972.4	8.9	-582.7
Plastics and products: caoutchouc	326.0	0.8	1,625.2	5.4	1,951.2	2.9	-1,299.1	246.1	0.6	1,371.6	5.0	1,617.7	2.4	-1,125.4
Hide, leather, fur raw and products	6.6	0.0	110.5	0.4	117.0	0.2	-103.9	8.2	0.0	72.5	0.3	80.7	0.1	-64.3
Wood and products	69.3	0.2	257.3	0.9	326.6	0.5	-188.0	53.7	0.1	292.8	1.1	346.5	0.5	-239.1
Paper	28.1	0.1	341.5	1.1	369.6	0.5	-313.4	48.6	0.1	326.0	1.2	374.7	0.6	-277.4
Textiles and textile goods	123.2	0.3	1,556.1	5.2	1,679.3	2.5	-1,432.9	167.8	0.4	1,496.1	5.4	1,663.9	2.5	-1,328.2
Footwear, hats, umbrellas and canes	7.6	0.0	424.3	1.4	431.9	0.6	-416.7	10.7	0.0	404.8	1.5	415.5	0.6	-394.1
Products of stone, gypsum, cement, asbestos	50.1	0.1	463.2	1.5	513.3	0.8	-413.1	59.5	0.2	455.5	1.6	515.1	0.8	-396.0
Precious and semiprecious stones, precious metals	594.6	1.5	251.8	0.8	846.3	1.2	342.8	486.4	1.2	96.9	0.4	583.3	0.9	389.5
Base metals and products	4,823.8	12.5	2,704.5	9.0	7,528.3	11.0	2,119.4	5,239.3	13.3	2,736.7	9.9	7,976.0	11.9	2,502.6
Machinery, equipment, mechanisms; electrotechnical equipment	1,663.6	4.3	7,848.0	26.3	9,511.6	13.9	-6,184.4	1,296.4	3.3	6,804.9	24.6	8,101.3	12.1	-5,508.5
Auto, rail, air and water transports	490.7	1.3	4,756.3	15.9	5,247.0	7.7	-4,265.6	670.1	1.7	4,300.7	15.6	4,970.9	7.4	-3,630.6
Devices, optical and photographic appliances	118.4	0.3	733.4	2.5	851.8	1.2	-615.1	84.6	0.2	696.3	2.5	780.9	1.2	-611.7
Different manufactured goods	43.5	0.1	678.5	2.3	722.0	1.1	-635.0	23.1	0.1	602.5	2.2	625.6	0.9	-579.4
Works of art; antiques	0.2	0.0	0.8	0.0	1.0	0.0	-0.6	0.0	0.0	2.3	0.0	2.4	0.0	-2.3
Mixed cargo	0.8	0.0	7.1	0.0	7.9	0.0	-6.4	3.0	0.0	21.9	0.1	24.9	0.0	-18.9
Total	38,456.6	100	29,890.5	100	68,347.2	100	8,566.1	39,271.1	100	27,618.1	100	66,889.2	100	11,653.0

¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume
Increase of coefficient means the growth of share of certain group of goods in total.

**Analysis of price and quantity of supplies for export of certain goods
according to official statistics data**

millions of US dollars

Code	Name of commodity group	january- june 2024	january- june 2024	january- june 2023	Increase (+)/ decrease (-) of exports in 1 half- year 2024 compared to 1 half-year 2023	including	
		Value (millions of US dollars)				due to price change	due to quantity change
		n1*p1	n1*p0	n0*p0			
		A	B	C		A-C	A-B
Total export		39,271.1		38,456.6	814.5		
	Basic export nomenclature						
0201-0208	Meat and by-products	87.6	90.8	81.8	5.9	-3.2	9.0
10	Grain sorghum	614.7	782.2	1,180.9	-566.2	-167.6	-398.7
1101	Wheat or meslin flour	242.4	271.8	285.6	-43.2	-29.4	-13.8
2601	Iron ores & concentrates	436.3	367.2	332.2	104.1	69.1	35.0
2610	Chromium ores and concentrates	54.6	40.8	57.9	-3.3	13.8	-17.1
2701	Coal	251.2	324.1	368.9	-117.8	-73.0	-44.8
2709	Crude petroleum oils	21,937.5	21,428.8	20,537.6	1,399.8	508.7	891.2
2710	Petroleum oils, not crude	396.5	449.1	669.0	-272.5	-52.6	-219.9
271121000	Natural gas in gaseous state	284.2	137.2	518.4	-234.2	147.0	-381.2
280470	Phosphorus	126.4	156.0	133.9	-7.5	-29.7	22.1
281820	Aluminium oxide	208.5	211.7	164.2	44.3	-3.2	47.6
	Radioactive chemical elements and						
2844	radioactive isotopes	1,820.5	1,216.8	1,216.0	604.5	603.7	0.8
5201	Cotton	77.3	81.2	59.0	18.3	-3.9	22.2
7106	Silver	285.7	262.8	352.9	-67.2	23.0	-90.2
7108	Gold	186.1	186.4	213.5	-27.4	-0.3	-27.1
7202	Ferroalloys	1,143.9	1,388.8	1,227.6	-83.7	-244.9	161.2
7208-7212	Rolled ferrous metals	722.9	715.9	667.1	55.8	7.0	48.9
7403	Refined copper and alloys	2,021.0	1,984.5	1,551.2	469.8	36.5	433.3
7601	Raw aluminium	290.4	327.4	196.3	94.1	-37.0	131.2
7801	Unwrought lead	98.0	101.2	76.4	21.6	-3.1	24.8
7901	Raw zinc	316.4	356.1	308.8	7.6	-39.7	47.4
8108	Titanium and products from it	95.8	117.7	79.2	16.6	-21.9	38.5

n0 export volume in 1 half-year 2023
n1 export volume in 1 half-year 2024
p0 weighted average contract price in 1 half-year 2023
p1 weighted average contract price in 1 half-year 2024
n1*p0 value of exports in 1 half-year 2024 at prices of 1 half-year 2023

Geographical structure of foreign trade according to official statistics data

millions of US dollars

	1 half-year 2023						1 half-year 2024					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
TOTAL	38,456.6	100.0	29,890.5	100.0	68,347.2	100.0	39,271.1	100.0	27,618.1	100.0	66,889.2	100.0
CIS	8,414.1	21.9	10,034.0	33.6	18,448.1	27.0	7,088.5	18.1	9,412.2	34.1	16,500.7	24.7
<i>including:</i>												
Armenia	10.4	0.0	33.1	0.1	43.5	0.1	8.4	0.0	6.9	0.0	15.2	0.0
Belarus	93.8	0.2	397.3	1.3	491.1	0.7	67.4	0.2	343.6	1.2	411.0	0.6
Kyrgyzstan	519.8	1.4	264.1	0.9	784.0	1.1	535.1	1.4	205.6	0.7	740.7	1.1
Russia	5,345.7	13.9	8,250.8	27.6	13,596.5	19.9	4,287.1	10.9	7,902.6	28.6	12,189.7	18.2
Tajikistan	387.0	1.0	165.6	0.6	552.7	0.8	460.0	1.2	115.7	0.4	575.7	0.9
Uzbekistan	1,594.9	4.1	621.3	2.1	2,216.2	3.2	1,282.3	3.3	531.4	1.9	1,813.7	2.7
Ukraine	29.9	0.1	187.8	0.6	217.7	0.3	32.9	0.1	170.7	0.6	203.6	0.3
Eurasian Economic Union	5,969.8	15.5	8,945.3	29.9	14,915.1	21.8	4,898.0	12.5	8,458.6	30.6	13,356.6	20.0
REST OF THE WORLD	30,042.6	78.1	19,856.5	66.4	49,899.1	73.0	32,182.6	81.9	18,205.9	65.9	50,388.5	75.3
EUROPE	16,095.8	41.9	5,604.1	18.7	21,700.0	31.7	19,327.3	49.2	5,867.7	21.2	25,195.0	37.7
European Union	15,168.0	39.4	5,060.0	16.9	20,228.0	29.6	18,495.8	47.1	5,294.6	19.2	23,790.4	35.6
Euro zone	13,428.1	34.9	4,050.3	13.6	17,478.3	25.6	17,039.6	43.4	4,350.3	15.8	21,389.9	32.0
<i>including:</i>												
Germany	107.8	0.3	178.3	0.6	286.1	0.4	82.6	0.2	134.5	0.5	217.2	0.3
Greece	226.2	0.6	1,477.3	4.9	1,703.5	2.5	504.8	1.3	1,398.5	5.1	1,903.3	2.8
Spain	790.6	2.1	15.3	0.1	805.9	1.2	1,404.6	3.6	16.5	0.1	1,421.2	2.1
Italy	745.5	1.9	197.8	0.7	943.2	1.4	637.2	1.6	316.0	1.1	953.2	1.4
Lithuania	7,226.7	18.8	637.0	2.1	7,863.7	11.5	9,261.0	23.6	624.6	2.3	9,885.7	14.8
Netherlands	45.9	0.1	82.0	0.3	127.9	0.2	37.1	0.1	37.8	0.1	74.9	0.1
Finland	2,343.2	6.1	175.4	0.6	2,518.6	3.7	2,369.3	6.0	168.3	0.6	2,537.5	3.8
France	1.6	0.0	104.1	0.3	105.7	0.2	5.3	0.0	96.1	0.3	101.3	0.2
France	1,441.9	3.7	674.7	2.3	2,116.6	3.1	2,158.2	5.5	836.3	3.0	2,994.5	4.5
Countries outside the euro	2,667.8	6.9	1,553.9	5.2	4,221.7	6.2	2,287.7	5.8	1,517.3	5.5	3,805.0	5.7
<i>including:</i>												
Bulgaria	13.4	0.0	32.3	0.1	45.7	0.1	126.6	0.3	34.1	0.1	160.7	0.2
United Kingdom	458.5	1.2	232.7	0.8	691.2	1.0	211.1	0.5	223.4	0.8	434.5	0.6
Hungary	3.1	0.0	86.7	0.3	89.8	0.1	2.5	0.0	94.2	0.3	96.7	0.1
Poland	300.4	0.8	334.1	1.1	634.5	0.9	232.2	0.6	317.7	1.2	550.0	0.8
Romania	1,274.6	3.3	52.6	0.2	1,327.2	1.9	988.1	2.5	81.0	0.3	1,069.0	1.6
Czech Republic	68.3	0.2	207.5	0.7	275.8	0.4	77.3	0.2	197.8	0.7	275.0	0.4
Sweden	36.2	0.1	222.1	0.7	258.3	0.4	14.5	0.0	157.4	0.6	172.0	0.3
Switzerland	463.3	1.2	196.0	0.7	659.3	1.0	607.5	1.5	234.8	0.9	842.4	1.3
ASIA	13,152.3	34.2	11,908.5	39.8	25,060.8	36.7	11,652.9	29.7	10,547.2	38.2	22,200.1	33.2
<i>including:</i>												
Afghanistan	334.1	0.9	9.3	0.0	343.4	0.5	251.6	0.6	10.4	0.0	262.0	0.4
Vietnam	116.4	0.3	495.0	1.7	611.4	0.9	118.5	0.3	323.6	1.2	442.1	0.7
India	177.5	0.5	320.4	1.1	497.9	0.7	319.0	0.8	286.3	1.0	605.3	0.9
Iran	61.0	0.2	112.2	0.4	173.2	0.3	28.5	0.1	110.2	0.4	138.7	0.2
China	6,278.0	16.3	7,309.5	24.5	13,587.5	19.9	7,320.6	18.6	6,778.8	24.5	14,099.4	21.1
The Republic of Korea	2,347.6	6.1	1,148.3	3.8	3,495.9	5.1	936.7	2.4	912.1	3.3	1,848.8	2.8
UAE	28.8	0.1	40.0	0.1	68.8	0.1	53.5	0.1	59.2	0.2	112.7	0.2
Turkey	1,867.3	4.9	1,045.5	3.5	2,912.9	4.3	1,528.6	3.9	871.2	3.2	2,399.8	3.6
Japan	334.4	0.9	713.5	2.4	1,047.9	1.5	247.6	0.6	647.9	2.3	895.5	1.3
OTHER COUNTRIES	794.4	2.1	2,343.9	7.8	3,138.3	4.6	1,202.3	3.1	1,791.1	6.5	2,993.4	4.5
<i>including:</i>												
Brazil	14.6	0.0	163.9	0.5	178.5	0.3	26.4	0.1	91.7	0.3	118.2	0.2
Canada	10.4	0.0	156.9	0.5	167.3	0.2	29.4	0.1	90.5	0.3	119.9	0.2
USA	455.0	1.2	1,332.4	4.5	1,787.4	2.6	888.8	2.3	1,141.3	4.1	2,030.1	3.0

Balance of international services of the Republic of Kazakhstan in extended classification

millions of US dollars

	2020	2021	2022	2023	2023				2024	2024	
					I	II	III	IV		I	II
Services balance, total	-3237.4	-2099.5	-1576.1	-1697.7	-393.0	-417.6	-441.4	-445.6	-486.3	-167.1	-319.3
Services exports	5208.3	5935.0	7992.2	10319.2	2210.1	2617.2	2783.3	2708.7	5423.8	2586.1	2837.7
Manufacturing services on physical inputs owned by others	70.1	70.3	36.3	27.9	5.4	8.0	7.6	6.9	13.8	7.5	6.3
Maintenance and repair services n.i.e.	51.7	47.0	48.2	102.0	10.4	10.3	61.5	19.8	32.5	16.8	15.7
Transport	3358.8	3977.7	4692.6	5076.9	1217.2	1313.9	1251.2	1294.6	2603.0	1261.1	1341.9
Passenger	129.8	153.0	243.4	315.7	79.1	94.7	84.9	57.0	137.4	62.4	75.0
Freight	2939.6	3449.5	3817.5	3992.8	967.0	1024.4	966.3	1035.1	2072.9	1017.4	1055.5
Other	289.4	375.2	631.7	768.3	171.1	194.8	200.0	202.5	392.7	181.3	211.4
Sea transport	27.1	42.6	58.4	71.7	17.3	19.0	17.7	17.7	47.9	23.9	24.0
Passenger	0.0	0.8	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Freight	14.4	28.1	40.3	43.9	9.5	11.9	10.8	11.8	32.8	15.6	17.2
Other	12.7	13.7	16.1	27.7	7.8	7.1	6.9	5.9	15.1	8.3	6.8
Air transport	357.8	466.9	768.1	918.8	206.8	248.0	251.6	212.4	452.7	207.2	245.6
Passenger	117.6	150.0	229.2	298.0	74.3	89.7	80.5	53.5	129.3	58.5	70.9
Freight	81.3	94.1	132.9	130.6	31.9	28.8	35.4	34.5	69.0	29.4	39.6
Other	158.9	222.8	406.1	490.2	100.7	129.5	135.6	124.4	254.4	119.3	135.1
Other modes of transport	2961.3	3455.5	3848.1	4064.9	988.7	1042.6	975.9	1057.7	2079.6	1020.3	1059.4
Passenger	12.2	2.1	12.3	17.7	4.8	5.0	4.3	3.5	8.1	3.9	4.1
Freight	2831.2	3314.6	3626.3	3796.8	921.2	979.5	914.1	982.0	1948.4	962.6	985.8
Other	117.8	138.8	209.5	250.4	62.7	58.1	57.5	72.2	123.2	53.7	69.4
<i>Extended classification of other modes of transport</i>	<i>2961.3</i>	<i>3455.5</i>	<i>3848.1</i>	<i>4064.9</i>	<i>988.7</i>	<i>1042.6</i>	<i>975.9</i>	<i>1057.7</i>	<i>2079.6</i>	<i>1020.3</i>	<i>1059.4</i>
Railway	920.2	986.2	1175.0	1539.0	394.9	382.9	364.9	396.3	766.2	383.5	382.6
Passenger	7.6	2.1	11.5	16.7	4.6	4.8	4.0	3.3	7.7	3.8	4.0
Freight	801.7	859.8	997.7	1298.0	336.3	326.5	307.9	327.3	646.3	330.5	315.8
Other	110.9	124.3	165.8	224.3	54.0	51.6	53.0	65.7	112.1	49.3	62.8
Pipeline	1763.3	2160.0	2093.9	1939.3	439.3	525.1	478.0	497.0	1028.9	516.0	512.9
Freight	1763.3	2160.0	2093.9	1939.3	439.3	525.1	478.0	497.0	1028.9	516.0	512.9
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Motor transport	277.8	309.3	579.1	586.6	154.5	134.6	133.0	164.5	284.6	120.8	163.8
Passenger	4.6	0.0	0.8	1.0	0.2	0.2	0.3	0.2	0.3	0.2	0.1
Freight	266.2	294.8	534.6	559.4	145.6	127.8	128.2	157.8	273.2	116.2	157.1
Other	7.0	14.5	43.7	26.1	8.7	6.5	4.4	6.5	11.1	4.4	6.7
Postal and courier services	12.7	12.7	18.0	21.5	4.4	4.2	6.1	6.8	22.7	9.8	12.9

Balance of international services of the Republic of Kazakhstan in extended classification

millions of US dollars

	2020	2021	2022	2023	2023				2024	2024	
					I	II	III	IV		I	II
Travel	613.1	608.2	1490.6	2256.2	405.6	588.9	749.6	512.0	1142.5	465.2	677.3
Business	141.5	349.6	302.3	230.9	59.5	57.9	60.6	52.9	122.1	56.4	65.7
Personal	471.7	258.6	1188.3	2025.3	346.2	531.0	689.0	459.1	1020.4	408.8	611.6
Health-related	2.3	3.2	2.6	1.7	0.7	0.4	0.3	0.3	1.5	0.6	0.9
Education-related	9.4	17.3	21.8	27.6	6.7	6.5	3.9	10.4	19.4	10.2	9.3
Other	460.0	238.1	1163.9	1996.0	338.7	524.1	684.8	448.4	999.5	398.0	601.5
Construction	76.7	97.9	41.6	33.3	2.9	5.6	11.7	13.0	32.9	19.9	13.1
Construction abroad	9.9	10.1	4.0	20.6	1.0		8.5	11.1	0.1	0.1	
Construction in Kazakhstan	66.8	87.8	37.5	12.7	1.9	5.6	3.3	1.9	32.9	19.8	13.1
Insurance and pension services	140.8	130.5	160.4	246.7	44.9	65.6	61.8	74.5	120.5	57.9	62.6
Direct insurance	78.0	44.5	42.0	78.4	13.2	24.9	23.6	16.7	27.4	11.4	16.0
Reinsurance	58.9	81.5	112.2	162.2	30.3	38.8	36.8	56.3	91.4	46.1	45.3
Auxiliary insurance services	3.9	4.4	6.3	6.0	1.4	1.8	1.4	1.4	1.8	0.5	1.3
Financial services	115.1	153.7	200.6	480.9	82.7	103.0	132.8	162.3	358.2	181.5	176.7
Charges for the use of intellectual property n.i.e.	1.4	2.9	6.6	31.6	2.0	5.1	2.0	22.6	4.5	1.8	2.8
Telecommunications, computer, and information services	145.0	191.9	477.2	732.4	174.4	169.0	179.6	209.4	417.4	223.9	193.5
Telecommunications services	104.2	109.2	128.6	150.5	35.8	38.9	38.8	37.0	102.5	68.8	33.6
Computer services	34.9	76.1	339.0	529.1	133.4	113.8	126.1	155.7	306.4	149.1	157.3
Information services	5.8	6.6	9.6	52.8	5.2	16.2	14.7	16.7	8.5	6.0	2.6
Other business services	439.0	448.3	608.1	715.4	169.0	172.4	161.3	212.8	350.6	182.4	168.2
Research and development services	21.3	13.6	12.0	13.3	2.3	2.6	3.5	5.0	6.5	3.6	2.9
Professional and management consulting services	124.0	138.8	179.1	247.6	43.9	58.2	57.9	87.6	139.9	71.1	68.8
legal	15.5	19.1	24.2	31.8	4.2	8.3	5.3	14.0	13.9	6.3	7.6
accounting, auditing	21.6	24.5	30.7	33.9	7.9	7.5	3.0	15.5	15.7	6.6	9.1
business and management consulting services	31.3	33.5	47.7	74.8	14.2	17.7	19.0	23.9	41.8	22.7	19.1
advertising, market research polling	55.6	61.7	76.4	107.1	17.6	24.7	30.6	34.2	68.5	35.5	32.9
Technical, trade-related, and other business services	293.7	296.0	417.0	454.5	122.8	111.5	99.9	120.2	204.2	107.7	96.5
architectural, engineering and other technical services	48.2	45.1	41.4	49.8	11.3	12.5	9.2	16.7	31.1	13.4	17.7
waste treatment and depollution	0.6	0.8	6.4	0.0	0.0	0.0	0.0	0.0	0.7	0.4	0.3
agricultural, mining services	5.5	6.9	7.1	5.1	1.1	1.9	1.2	0.9	7.1	4.1	3.0
operational leasing of equipment without personnel	143.2	141.8	186.1	153.3	44.6	35.8	38.1	34.7	33.0	15.8	17.2
trade-related services	23.1	29.7	34.6	31.7	8.0	7.7	8.6	7.4	17.0	11.7	5.4
other business services	73.1	71.7	141.4	214.6	57.8	53.5	42.8	60.4	115.3	62.4	52.9
Personal, cultural, and recreational services	1.5	1.9	0.7	356.9	45.6	92.1	108.4	110.8	214.0	104.4	109.6
Audiovisual and related services	0.9	0.2	0.6	209.0	40.2	51.2	53.9	63.7	134.2	68.0	66.2
Other personal, cultural, and recreational services	0.6	1.7	0.1	147.8	5.4	40.8	54.5	47.1	79.7	36.4	43.4

Balance of international services of the Republic of Kazakhstan in extended classification

millions of US dollars

	2020	2021	2022	2023	2023				2024	2024	
					I	II	III	IV		I	II
Government goods and services n.i.e.	195.1	204.8	229.2	259.1	50.0	83.4	55.9	69.8	133.9	63.8	70.0
Services imports	8445.7	8034.6	9568.3	12016.8	2603.0	3034.8	3224.7	3154.3	5910.2	2753.2	3157.0
Manufacturing services on physical inputs owned by others	157.0	146.4	181.3	177.1	49.9	41.0	37.3	48.9	86.7	49.9	36.8
Maintenance and repair services n.i.e.	376.1	334.5	319.4	320.7	57.8	73.5	85.1	104.2	155.2	74.9	80.3
Transport	2176.6	2023.3	2730.9	3429.4	848.2	889.4	861.0	830.9	1553.7	713.2	840.5
Passenger	35.4	56.5	87.3	108.1	19.4	29.4	34.4	24.8	54.4	21.5	33.0
Freight	1888.7	1732.8	2321.6	2948.3	735.5	760.2	729.9	722.7	1343.3	612.7	730.7
Other	252.4	234.0	322.0	373.1	93.2	99.9	96.6	83.4	155.9	79.1	76.8
Sea transport	134.8	114.0	136.8	168.0	44.9	43.4	41.4	38.2	73.1	34.6	38.5
Passenger	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Freight	75.4	62.0	87.3	125.0	33.3	31.8	32.8	27.1	51.5	23.4	28.1
Other	59.4	52.0	49.4	42.9	11.6	11.6	8.6	11.1	21.6	11.2	10.5
Air transport	432.7	439.8	621.3	788.8	187.6	199.5	209.5	192.2	372.4	167.3	205.1
Passenger	29.8	52.3	75.7	91.2	16.3	24.2	29.8	20.9	45.3	18.1	27.2
Freight	346.9	307.2	410.9	519.4	128.8	134.1	129.0	127.5	240.5	109.7	130.8
Other	56.0	80.3	134.7	178.2	42.5	41.3	50.7	43.8	86.6	39.5	47.1
Other modes of transport	1604.0	1465.0	1969.2	2467.8	614.5	645.0	609.0	599.4	1106.5	510.5	596.0
Passenger	5.6	4.2	11.6	16.8	3.1	5.2	4.7	3.8	9.1	3.3	5.7
Freight	1461.4	1359.0	1819.7	2299.0	572.3	592.7	567.0	567.1	1049.7	478.8	570.9
Other	137.1	101.8	137.9	151.9	39.1	47.0	37.3	28.5	47.7	28.4	19.3
<i>Extended classification of other modes of transport</i>	<i>1604.0</i>	<i>1465.0</i>	<i>1969.2</i>	<i>2467.8</i>	<i>614.5</i>	<i>645.0</i>	<i>609.0</i>	<i>599.4</i>	<i>1106.5</i>	<i>510.5</i>	<i>596.0</i>
Railway	781.9	632.9	895.6	1158.8	293.2	306.3	286.9	272.4	506.8	229.8	277.1
Passenger	1.6	0.3	5.2	8.2	1.4	2.8	2.3	1.6	4.5	1.5	3.0
Freight	706.8	564.2	802.9	1047.2	265.0	270.4	259.1	252.8	484.0	219.9	264.1
Other	73.4	68.4	87.6	103.3	26.8	33.1	25.5	17.9	18.4	8.4	10.0
Pipeline	5.8	4.0	1.9	2.2	0.5	0.1	1.0	0.6	0.0	0.0	0.0
Freight	5.8	4.0	1.9	2.2	0.5	0.1	1.0	0.6	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Motor transport	816.3	828.0	1071.7	1306.9	320.8	338.6	321.1	326.4	599.6	280.7	318.9
Passenger	3.9	3.9	6.4	8.6	1.7	2.4	2.3	2.2	4.6	1.8	2.8
Freight	748.7	790.8	1014.9	1249.7	306.8	322.3	306.9	313.7	565.8	258.9	306.9
Other	63.7	33.3	50.3	48.6	12.3	13.9	11.8	10.5	29.3	20.0	9.3
Postal and courier services	5.1	4.5	3.6	4.8	1.1	1.5	1.1	1.1	1.6	0.7	0.9
Travel	942.7	1650.3	2433.0	3410.6	653.5	898.2	1119.5	739.5	1817.9	834.9	983.0
Business	100.9	182.9	138.1	87.3	22.9	22.9	21.1	20.4	41.7	20.1	21.6
Personal	841.8	1467.3	2294.9	3323.3	630.6	875.3	1098.4	719.1	1776.2	814.8	961.4

Balance of international services of the Republic of Kazakhstan in extended classification

millions of US dollars

	2020	2021	2022	2023	2023				2024	2024	
					I	II	III	IV		I	II
Health-related	12.0	21.6	26.5	26.8	8.4	6.8	5.4	6.2	10.9	5.4	5.5
Education-related	122.6	147.9	157.0	163.1	31.2	35.0	56.4	40.5	82.2	40.2	42.0
Other	707.1	1297.9	2111.4	3133.4	591.0	833.4	1036.7	672.4	1683.1	769.2	913.9
Construction	124.3	131.0	116.7	258.4	22.0	28.6	98.9	108.9	148.6	62.9	85.7
Construction abroad	7.2	20.9	1.8	17.9	0.0		10.6	7.4	5.3	5.3	
Construction in Kazakhstan	117.0	110.1	114.9	240.5	22.0	28.6	88.3	101.6	143.3	57.6	85.7
Insurance and pension services	43.9	62.2	66.5	63.9	16.4	19.9	10.0	17.5	38.0	14.1	23.9
Direct insurance	2.5	5.4	15.0	7.4	1.7	2.2	1.4	2.1	15.0	3.0	12.0
Reinsurance	28.2	40.4	33.4	37.2	10.2	12.7	3.8	10.5	13.7	6.5	7.2
Auxiliary insurance services	13.2	16.4	18.1	19.3	4.6	5.0	4.8	4.9	9.3	4.6	4.7
Financial services	213.0	233.6	205.7	285.3	63.9	52.4	83.9	85.1	175.1	93.6	81.5
Charges for the use of intellectual property n.i.e.	146.5	231.5	302.7	442.6	92.6	98.7	109.8	141.5	199.6	97.8	101.8
Telecommunications, computer, and information services	443.8	429.5	594.9	759.5	240.4	181.8	152.1	185.2	272.7	129.6	143.2
Telecommunications services	118.8	119.8	119.6	153.2	32.2	41.4	35.4	44.2	56.9	35.5	21.4
Computer services	169.5	235.2	366.7	453.6	180.4	108.8	74.4	90.0	153.9	68.9	85.0
Information services	155.5	74.5	108.6	152.7	27.8	31.6	42.3	50.9	61.9	25.1	36.7
Other business services	3587.6	2489.7	2286.2	2297.1	471.7	612.5	507.2	705.7	1117.9	522.6	595.3
Research and development services	18.3	18.3	35.1	29.4	3.1	5.4	9.4	11.5	9.4	4.8	4.6
Professional and management consulting services	1011.3	873.0	779.4	933.5	191.3	221.1	197.7	323.4	518.3	254.7	263.6
legal	73.5	105.8	32.9	61.0	5.9	10.2	9.1	35.8	15.6	7.6	8.0
accounting, auditing	28.5	22.9	31.0	49.1	9.8	18.8	15.2	5.2	36.5	17.1	19.4
business and management consulting services	779.1	513.9	389.1	393.5	80.4	86.0	68.8	158.3	221.6	113.2	108.4
advertising, market research polling	130.2	230.4	326.3	430.0	95.2	106.0	104.7	124.1	244.7	116.8	127.9
Technical, trade-related, and other business services	2558.0	1598.4	1471.7	1334.2	277.3	385.9	300.1	370.8	590.1	263.1	327.0
architectural, engineering and other technical services	1930.6	1134.1	805.2	701.2	139.8	205.7	154.5	201.2	314.8	128.8	186.0
waste treatment and depollution	0.0	0.6	0.1	1.7	0.0	0.0	1.2	0.5	0.2	0.2	0.0
agricultural, mining services	6.7	2.3	2.9	8.7	1.4	5.0	0.6	1.7	1.4	0.8	0.7
operational leasing of equipment without personnel	237.1	227.3	282.6	345.7	74.3	104.4	73.1	94.0	161.7	80.6	81.1
trade-related services	16.2	31.4	94.4	80.9	20.2	20.2	22.7	17.9	35.3	14.7	20.6
other business services	367.4	202.7	286.4	196.0	41.6	50.8	48.0	55.6	76.6	38.0	38.6
Personal, cultural, and recreational services	106.7	158.4	199.8	418.5	57.9	106.7	126.5	127.4	250.0	123.2	126.8
Audiovisual and related services	95.4	134.4	160.6	243.6	45.6	59.7	64.6	73.7	152.9	77.9	75.0
Other personal, cultural, and recreational services	11.3	24.0	39.1	175.0	12.3	47.1	61.9	53.7	97.1	45.3	51.8
Government goods and services n.i.e.	127.6	144.3	131.3	153.7	28.7	32.0	33.4	59.6	94.8	36.5	58.3

Personal transfers

millions of US dollars

Appendix I.6

Country	Transfers from Kazakhstan				Transfers to Kazakhstan			
	2023 H1		2024 H1		2023 H1		2024 H1	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
Total	438,74	355,18	299,97	229,33	165,23	123,03	117,44	87,39
CIS	231,67	204,86	172,72	146,00	58,46	47,87	24,36	20,18
<i>of which:</i>								
Azerbaijan	6,92	6,53	4,93	4,63	0,75	0,70	0,98	0,93
Armenia	6,07	5,55	6,25	5,83	0,61	0,55	0,52	0,37
Belarus	0,74	0,69	0,63	0,62	0,38	0,37	0,22	0,22
Kyrgyzstan	13,23	12,59	11,03	10,58	3,91	3,73	2,30	2,28
Moldova	0,36	0,35	0,26	0,23	0,15	0,13	0,15	0,14
Russian Federation	128,35	105,05	101,15	76,70	45,40	35,41	15,47	11,72
Tajikistan	6,43	6,39	3,09	3,02	0,37	0,36	0,42	0,40
Turkmenistan	0,03	0,02	0,06	0,05	0,08	0,04	0,06	0,03
Ukraine	6,00	4,32	3,89	3,04	0,01	0,01	0,01	0,01
Uzbekistan	63,53	63,37	41,44	41,31	6,81	6,59	4,24	4,08
OTHER COUNTRIES	207,07	150,32	127,25	83,34	106,77	75,16	93,08	67,21
<i>of which:</i>								
United Kingdom	3,09	0,04	2,91	0,03	2,02	1,12	2,03	1,17
Germany	9,54	1,41	8,65	1,29	19,73	13,47	18,55	13,47
Greece	0,97	0,21	0,87	0,22	0,36	0,36	0,42	0,42
Georgia	41,64	37,78	18,08	16,63	1,83	1,30	1,30	0,97
Israel	1,25	0,59	0,76	0,33	1,33	1,16	1,10	0,83
India	0,39	0,11	0,35	0,05	0,00	0,00	0,00	0,00
Italy	0,30	0,05	0,22	0,06	1,28	0,68	1,40	0,72
Canada	1,79	0,60	1,22	0,41	1,74	1,36	1,46	1,05
China	12,36	11,27	9,25	8,48	1,06	0,76	0,78	0,50
The Republic of Korea	3,50	2,34	1,74	1,23	18,66	17,81	14,62	13,87
Latvia	0,12	0,06	0,59	0,08	0,28	0,17	0,23	0,16
Lithuania	0,81	0,06	0,46	0,03	0,11	0,11	0,14	0,14
Malaysia	0,08	0,04	0,08	0,03	0,10	0,10	0,10	0,10
UAE	1,69	0,76	1,62	0,61	9,57	1,27	6,25	1,26
Poland	5,02	0,25	3,14	0,17	0,37	0,37	0,37	0,37
USA	12,07	3,00	11,14	2,60	36,87	27,02	33,91	24,69
Turkey	104,79	89,47	58,25	49,11	9,02	7,38	8,02	6,87
Czech Republic	1,29	0,12	1,04	0,08	0,54	0,54	0,47	0,47
Switzerland	0,69	0,01	1,20	0,01	0,17	0,17	0,17	0,17
others	5,68	2,15	5,69	1,88	1,72	0,00	1,77	0,00

* international money transfer systems

The Private Sector financial operations¹

millions of US dollars

	2020	2021	2022	2023				2023	2024		2024
				I	II	III	IV		I	II	
The Private Sector financial operations, total	-1,078	-11,430	-1,843	483	2,730	-3,538	1,997	1,672	-1,412	1,867	455
Banks	2,113	-861	616	-495	171	143	-268	-448	1,730	1,973	3,703
Changes in assets ("-" - increase, "+" - decrease)	1,565	-1,835	-1,991	-1,392	518	-748	-1,090	-2,713	282	115	396
direct investment	0	-178	-53	-15	-18	-34	45	-22	-23	-15	-38
portfolio investment	747	-1,305	-534	-516	-102	-28	4	-642	109	-88	21
financial derivatives	-41	19	23	-21	2	-74	54	-39	8	-12	-5
other investments	859	-371	-1,426	-840	635	-613	-1,192	-2,010	188	230	418
Changes in liabilities ("+" - increase, "-" - decrease)	548	974	2,607	898	-347	891	822	2,265	1,448	1,858	3,307
direct investment	369	291	-227	54	88	35	89	267	116	66	183
portfolio investment	-309	312	-1,007	-41	-212	13	-26	-266	1	450	450
financial derivatives	-53	-17	-31	1	-17	59	-47	-3	-12	-17	-29
other investments	542	389	3,871	883	-206	783	806	2,266	1,343	1,359	2,702
Other sectors	-3,190	-10,569	-2,459	978	2,559	-3,681	2,264	2,120	-3,141	-106	-3,248
Changes in assets ("-" - increase, "+" - decrease)	-7,135	-13,392	-7,249	-3,308	-725	-3,633	1,147	-6,519	-4,121	-2,453	-6,574
direct investment	-1,073	-2,189	3,070	-818	80	-1,794	-444	-2,976	396	-823	-427
portfolio investment	-1,973	-3,322	-2,407	-957	-768	-3,483	877	-4,331	-2,940	-2,160	-5,100
financial derivatives	40	2	22	4	1	6	2	13	11	-5	6
other investments	-4,129	-7,883	-7,934	-1,537	-37	1,638	711	775	-1,588	535	-1,053
Changes in liabilities ("+" - increase, "-" - decrease)	8,959	7,637	7,698	4,108	2,869	2,882	-972	8,888	2,044	400	2,444
direct investment	6,837	4,276	5,304	3,240	1,690	687	-447	5,170	2,196	255	2,452
portfolio investment	859	331	-999	94	-40	282	-166	170	4	-747	-743
financial derivatives	-18	-104	-266	-10	0	-3	0	-13	-5	4	-1
other investments	1,281	3,134	3,659	784	1,219	1,916	-359	3,561	-152	888	736
Errors and omissions	-5,014	-4,814	-2,907	177	415	-2,930	2,090	-249	-1,065	1,947	883

The Private Sector financial operations¹

millions of US dollars

Reference	2020	2021	2022	2023				2023	2024		2024
				I	II	III	IV		I	II	
Financial account of BOP (without reserve assets) with the opposite sign ("+" – net inflows, "-" – net outflows)	12,543	2,455	-5,956	-391	1,448	-256	1,268	2,069	63	-1,126	-1,062
of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan	8,606	9,071	-7,020	-697	-867	352	1,361	148	410	-1,045	-635
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	7,386	5,128	-6,021	-476	-585	856	1,944	1,738	1,051	-574	476
changes in liabilities ("+" - increase "-" - decrease)	1,220	3,944	-999	-221	-282	-504	-583	-1,590	-640	-471	-1,111
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	3,193	4,798	2,180	1,754	1,562	3,654	-1,049	5,922	605	-172	433

¹ The private sector also includes banks and other organizations with direct or indirect government participation

Methodological commentary

Financial operations include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (The Private Sector financial operations, Banks, Other sectors, Transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a reduction in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a reduction in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to non-residents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of July 1st, 2024

Net International Investment Position (further – IIP) that is equal to the difference between stock positions of external assets and external liabilities as of July 1st, 2024 amounted to (-) 59.9 billion dollars (Appendix 2).

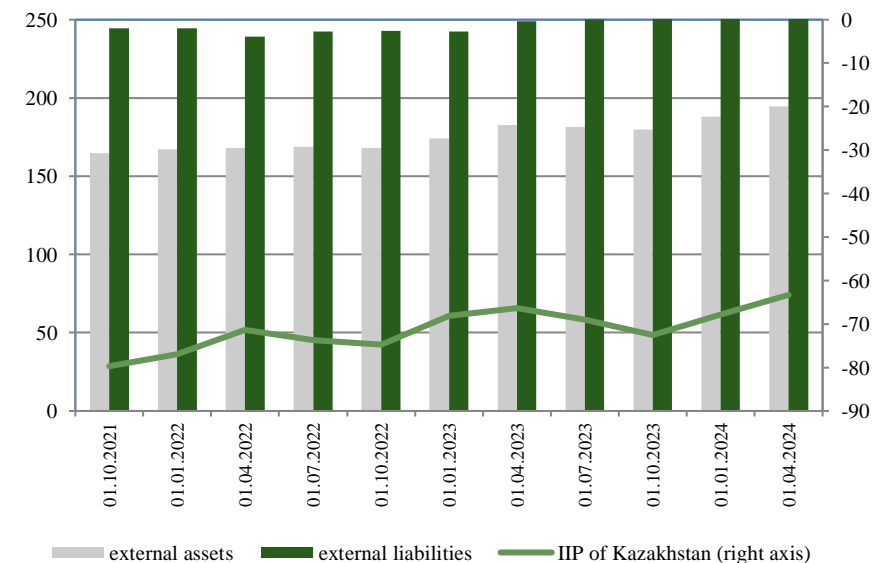
Net IIP shows a difference between what a country owns and what it owes to the rest of the world. As a result of a more significant increase of external assets compared to an increase of external liabilities, net IIP for the 1st half of 2024 improved by 7.8 billion dollars.

The increase in external assets for the 1st half of 2024 was observed due to all components: balance of payments transactions, revaluation and other adjustments. The increase in liabilities associated with operational and other changes is partially offset by price and exchange rate fluctuations (Table 1).

External assets of the country as of July 1st, 2024 were USD 199.3 billion, increased by USD 11.0 billion since the beginning of the year. This growth was facilitated by the acquisition and increase in the value of equity instruments of foreign companies, foreign investment funds and money market funds, as well as debt securities of foreign companies in the portfolio of residents, including in the portfolio of the National Fund of Kazakhstan.

The country's **External liabilities** as of July 1st, 2024 amounted to USD 259.2 billion, increased by USD 3.2 billion since the beginning of the year, mainly due to the growth of loans from unaffiliated creditors, as well as

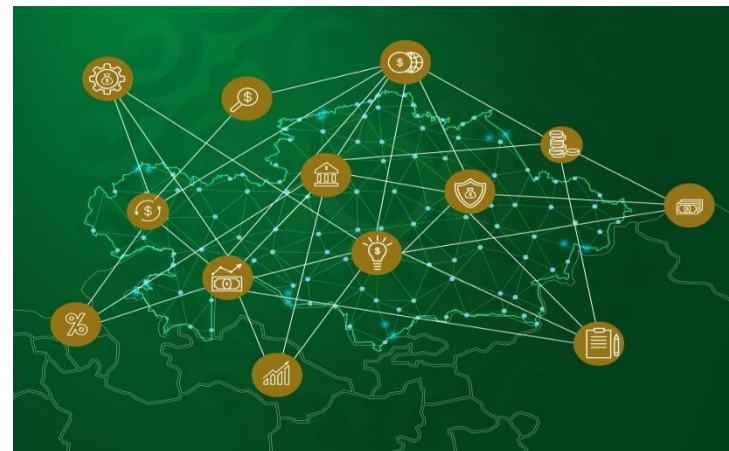
Diagram 2. IIP of Kazakhstan (billion USD)



instruments of participation in the capital of Kazakhstani enterprises in the structure of direct investments.

In the breakdown of IIP by Kazakhstan's economic sectors, as of July 1, 2024, the Central bank and the General Government are characterized as 'net investors' to the rest of the world (Appendix 2).

The National Fund, which makes up a significant part of the external assets of government agencies, amounted to USD 58.5 billion or 29% of the country's external assets as of July 1, 2024. As of July 1, 2024, the reserve assets of the National Bank amounted to USD 39.9 billion, or 20% of the country's external assets. In total, the National Fund and the reserve assets of the National Bank account for about half of the country's external assets.



Operational and other changes of IIP of Kazakhstan

bln. of US dollars

Table 1

	IIP, as of January 1 st , 2024	IIP changes for 1 half-year 2024			IIP as of Jul 1 st , 2024	Investment income for 1 half-year 2024
		operational	valuation	other		
External assets of Kazakhstan	188,3	5,3	4,6	1,1	199,3	2,5
Direct investment	34,0	0,5	-2,4	0,9	33,1	0,4
Portfolio investment	80,3	4,1	5,0	-2,3	87,2	1,4
Financial derivatives	0,2	0,0	0,0	0,0	0,1	0,0
Other investment	37,8	1,2	-0,1	0,1	39,0	0,4
Reserve assets	35,9	-0,4	2,1	2,3	39,9	0,4
External liabilities of Kazakhstan	256,0	4,6	-2,7	1,3	259,2	13,2
Direct investment	174,3	2,6	-1,6	1,5	176,8	11,3
Portfolio investment	23,7	-1,0	-0,9	-0,1	21,8	0,6
Financial derivatives	0,1	0,0	0,0	0,0	0,1	0,0
Other investment	57,9	3,0	-0,2	-0,2	60,5	1,3
IIP of Kazakhstan	-67,7	0,6	7,3	-0,2	-59,9	

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
Net International Investment Position¹	1=2-141	-71,980.3	-76,929.8	-67,408.9	-67,098.9	-69,860.4	-73,618.0	-67,661.8	-64,149.4	-59,879.0
Assets	2=3+12+37+44 +124	160,536.1	167,348.0	175,490.8	182,603.4	181,407.3	179,916.5	188,305.9	194,617.3	199,322.4
Direct investment ²	3=4+8	29,019.4	32,087.5	31,943.1	33,904.5	30,280.5	30,797.4	34,018.4	33,802.3	33,059.0
Equity and investment fund shares	4=5+6+7	23,318.7	24,206.4	25,783.7	26,847.4	23,122.9	22,424.8	26,411.0	25,931.0	24,518.7
Direct investor in direct investment enterprises	5	23,318.6	24,206.3	25,783.6	26,847.3	23,122.9	22,422.9	26,409.2	25,930.9	24,517.6
Direct investment enterprises in direct investor (reverse investment)	6	0.0	0.0	0.2	0.0	0.0	1.9	1.9	0.1	1.1
Between fellow enterprises	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt instruments	8=9+10+11	5,700.7	7,881.1	6,159.4	7,057.1	7,157.6	8,372.7	7,607.4	7,871.3	8,540.3
Direct investor in direct investment enterprises	9	771.8	810.9	927.4	976.2	1,033.7	2,489.1	1,058.6	918.9	984.7
Direct investment enterprises in direct investor (reverse investment)	10	4,025.3	5,209.1	2,673.6	2,688.8	2,579.3	2,464.7	2,995.3	2,930.7	2,972.4
Between fellow enterprises	11	903.6	1,861.1	2,558.3	3,392.2	3,544.6	3,418.9	3,553.5	4,021.8	4,583.3
Portfolio investment	12=13+20	65,939.6	66,879.6	70,953.1	74,050.4	78,747.5	79,853.4	80,344.4	83,802.1	87,198.3
Equity and investment fund shares	13=14+15+16+17	16,402.5	18,543.6	17,345.1	18,535.6	21,593.0	24,171.5	24,252.5	27,024.0	29,201.4
Central bank	14	0.0	0.0	0.0	0.0	2,552.8	2,581.2	1,288.8	1,314.1	1,340.0
Deposit-taking corporations, except the central bank	15	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	16	14,658.7	15,924.1	13,429.2	14,484.4	15,448.8	14,981.9	18,009.5	19,728.8	20,331.4
Other sectors	17=18+19	1,743.8	2,619.5	3,916.0	4,051.2	3,591.5	6,608.4	4,954.1	5,981.1	7,530.0
Other financial corporations	18	1,011.1	1,866.4	1,603.3	2,276.7	2,821.3	2,782.1	3,135.6	3,818.7	4,317.8
Nonfinancial corporations, households, and NPISHs	19	732.6	753.1	2,312.7	1,774.5	770.2	3,826.3	1,818.6	2,162.4	3,212.2
Debt securities	20=21+24+27+30	49,537.1	48,336.1	53,608.0	55,514.8	57,154.4	55,681.8	56,091.9	56,778.1	57,996.9
Central bank	21=22+23	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	22	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	23	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
Deposit-taking corporations, except the central bank	24=25+26	1,351.5	2,642.9	2,882.5	3,443.8	3,571.6	3,559.7	3,619.7	3,809.1	3,800.8
Short-term	25	0.0	186.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	26	1,351.5	2,456.5	2,882.5	3,443.8	3,571.6	3,559.7	3,619.7	3,809.1	3,800.8
General government	27=28+29	39,561.6	34,642.5	38,724.2	40,393.9	40,946.3	39,477.3	38,604.8	37,396.1	36,724.5
Short-term	28	199.9	3,338.7	8,157.1	8,483.9	9,387.4	8,195.2	7,200.8	6,499.7	6,537.9
Long-term	29	39,361.7	31,303.8	30,567.2	31,910.0	31,558.9	31,282.1	31,403.9	30,896.4	30,186.6
Other sectors	30=31+34	8,623.9	11,050.6	12,001.2	11,677.2	12,636.5	12,644.8	13,867.4	15,572.8	17,471.5
Other financial corporations	31=32+33	7,856.8	10,381.2	9,006.2	9,209.5	9,954.8	10,240.7	11,140.4	12,932.6	14,591.5
Short-term	32	1,531.9	8.6	1.5	3.9	1.0	142.9	401.4	1,655.7	1,325.7
Long-term	33	6,324.9	10,372.7	9,004.7	9,205.6	9,953.7	10,097.8	10,739.0	11,276.8	13,265.8
Nonfinancial corporations, households, and NPISHs	34=35+36	767.1	669.4	2,995.0	2,467.6	2,681.7	2,404.1	2,727.0	2,640.3	2,880.0
Short-term	35	8.3	20.9	614.8	614.9	614.9	1.0	834.4	909.0	506.1
Long-term	36	758.8	648.5	2,380.3	1,852.7	2,066.9	2,403.1	1,892.6	1,731.3	2,373.8
Financial derivatives (other than reserves) and employee stock options	37=38+39+40+41	103.4	126.8	118.5	114.5	79.8	186.5	161.5	115.9	128.7
Central bank	38	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	39	78.8	61.3	29.5	56.3	60.3	132.6	79.7	73.6	88.9
General government	40	8.3	3.3	26.0	0.5	-36.7	0.6	30.7	-2.1	-9.0
Other sectors	41=42+43	16.3	62.2	63.0	57.7	56.3	53.4	51.0	44.4	48.8
Other financial corporations	42	0.8	41.4	60.0	53.9	53.8	48.5	48.4	41.6	45.7
Nonfinancial corporations, households, NPISHs	43	15.5	20.8	3.1	3.8	2.5	4.9	2.7	2.8	3.1
Other investment	44=45+46+64+83+90+107	29,835.7	33,876.1	37,400.0	38,319.2	37,842.7	37,196.0	37,837.6	39,049.9	39,003.8
Other equity	45	1,328.6	1,332.0	1,474.1	1,359.1	1,362.9	1,436.5	1,455.5	1,454.2	1,458.8
Currency and deposits	46=47+50+54+57	10,353.8	12,354.6	16,087.5	16,032.9	15,602.9	14,817.4	16,071.9	16,465.3	15,563.9
Central bank	47=48+49	35.6	18.6	399.2	191.0	165.4	338.3	366.4	150.0	159.9
Short-term	48	35.6	18.6	399.2	191.0	165.4	338.3	366.4	150.0	159.9
Long-term	49	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	50=51+52	3,865.5	3,918.7	4,976.9	5,287.5	5,098.7	5,380.6	6,358.4	6,201.9	5,810.6
Short-term	51	3,575.1	3,624.2	4,615.9	4,886.5	4,656.3	4,873.6	5,813.3	5,591.5	5,279.1
Long-term	52	290.4	294.4	361.0	401.0	442.4	507.0	545.1	610.4	531.5
Of which: Interbank positions	53=часть 50	2,955.8	3,215.3	3,947.7	4,221.3	3,993.0	4,348.3	4,922.3	5,374.7	4,905.1

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
General government	54=55+56	2,555.6	2,910.4	1,775.8	1,584.5	1,502.1	1,492.1	1,206.7	1,361.6	1,960.0
Short-term	55	2,555.6	2,910.4	1,775.8	1,584.5	1,502.1	1,492.1	1,206.7	1,361.6	1,960.0
Long-term	56	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	57=58+61	3,897.2	5,506.9	8,935.6	8,969.9	8,836.7	7,606.5	8,140.4	8,751.8	7,633.4
Other financial corporations	58=59+60	996.2	1,492.1	1,156.1	1,270.2	949.9	999.4	996.0	1,106.6	966.5
Short-term	59	996.2	1,492.1	1,156.1	1,270.1	949.9	999.3	996.0	1,106.6	966.5
Long-term	60	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonfinancial corporations, households, NPISHs	61=62+63	2,901.0	4,014.8	7,779.5	7,699.7	7,886.8	6,607.1	7,144.4	7,645.1	6,666.9
Short-term	62	1,808.2	3,137.2	7,727.1	7,645.2	7,833.2	6,554.7	7,088.4	7,588.7	6,598.3
Long-term	63	1,092.8	877.6	52.4	54.5	53.6	52.4	56.0	56.5	68.6
Loans	64=65+69+72+76	11,267.7	11,056.3	9,186.9	9,745.6	9,099.0	9,376.4	8,997.3	9,421.6	9,473.4
Central bank	65=66+67+68	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Credit and loans with the IMF (other than reserves)	66	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other short-term	67	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other long-term	68	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	69=70+71	859.5	993.8	1,431.4	1,923.1	1,396.5	1,559.7	1,727.3	1,798.9	1,942.6
Short-term	70	163.5	189.4	423.4	801.0	376.1	561.9	451.7	491.8	483.8
Long-term	71	696.0	804.4	1,008.0	1,122.2	1,020.4	997.8	1,275.5	1,307.1	1,458.7
General government	72=73+74+75	10.5	4.6	3.5	3.0	3.0	2.4	2.4	1.8	1.8
Credit and loans with the IMF	73	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other short-term	74	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other long-term	75	10.5	4.6	3.5	3.0	3.0	2.4	2.4	1.8	1.8
Other sectors	76=77+80	10,397.6	10,057.9	7,752.0	7,819.5	7,699.5	7,814.2	7,267.6	7,620.8	7,529.0
Other financial corporations	77=78+79	8,555.6	8,467.8	6,126.5	6,149.3	6,038.1	6,182.4	5,705.7	6,096.8	5,971.0
Short-term	78	96.7	86.5	77.3	53.7	52.2	50.8	51.8	51.4	50.1
Long-term	79	8,458.9	8,381.3	6,049.1	6,095.6	5,986.0	6,131.6	5,653.9	6,045.5	5,921.0
Nonfinancial corporations, households, and NPISHs	80=81+82	1,842.0	1,590.1	1,625.5	1,670.2	1,661.4	1,631.8	1,561.9	1,524.0	1,557.9
Short-term	81	55.2	232.2	130.0	112.0	155.4	175.7	145.5	123.4	142.0
Long-term	82	1,786.8	1,358.0	1,495.5	1,558.2	1,505.9	1,456.1	1,416.4	1,400.5	1,415.9

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Central bank	84	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	85	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	86	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	87=88+89	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other financial corporations	88	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonfinancial corporations, households, NPISHs	89	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	90=91+94+97+100	5,748.2	7,834.5	8,965.1	9,555.1	10,503.4	10,245.9	9,264.7	9,884.6	10,909.6
Central bank	91=92+93	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	92	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	93	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except central bank	94=95+96	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	95	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	96	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	97=98+99	51.6	47.3	145.0	117.8	158.6	164.6	157.6	160.2	164.9
Short-term	98	51.6	47.3	145.0	117.8	158.6	164.6	157.6	160.2	164.9
Long-term	99	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	100=101+104	5,696.6	7,787.2	8,820.1	9,437.2	10,344.8	10,081.3	9,107.0	9,724.4	10,744.6
Other financial corporations	101=102+103	157.9	139.3	160.6	133.1	152.8	165.7	213.4	266.8	311.1
Short-term	102	45.7	24.6	55.7	62.5	80.9	93.2	144.0	197.3	241.9
Long-term	103	112.2	114.7	104.9	70.6	71.9	72.5	69.4	69.4	69.2
Nonfinancial corporations, households, and NPISHs	104=105+106	5,538.7	7,647.9	8,659.5	9,304.1	10,192.0	9,915.6	8,893.6	9,457.6	10,433.5
Short-term	105	4,324.7	6,380.7	7,154.4	7,706.7	8,245.9	8,075.7	7,184.9	7,664.3	8,745.4
Long-term	106	1,214.0	1,267.1	1,505.1	1,597.4	1,946.1	1,839.9	1,708.7	1,793.4	1,688.2
Other accounts receivable	107=108+111+114+117	1,137.4	1,298.7	1,686.4	1,626.6	1,274.5	1,319.8	2,048.3	1,824.2	1,598.2
Central bank	108=109+110	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	109	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	110	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except central bank	111=112+113	95.4	192.1	390.9	400.5	400.7	416.3	619.9	505.6	451.2
Short-term	112	95.4	192.1	390.9	400.5	400.7	416.3	619.9	505.6	451.2
Long-term	113	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
General government	114=115+116	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	115	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	116	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	117=118+121	1,042.0	1,106.7	1,295.6	1,226.1	873.8	903.6	1,428.4	1,318.6	1,147.0
Other financial corporations	118=119+120	401.7	522.0	451.3	469.5	498.4	484.8	547.4	492.3	540.7
Short-term	119	41.3	159.3	90.9	95.6	100.8	103.4	180.3	120.2	143.5
Long-term	120	360.4	362.7	360.5	373.9	397.6	381.3	367.1	372.1	397.2
Nonfinancial corporations, households, NPISHs	121=122+123	640.3	584.7	844.3	756.6	375.4	418.8	881.0	826.4	606.3
Short-term	122	77.2	68.2	401.8	398.0	27.5	42.4	484.6	345.4	134.9
Long-term	123	563.1	516.5	442.5	358.6	348.0	376.3	396.4	481.0	471.4
Reserve assets	124=125+128+129+130	35,638.1	34,378.0	35,076.0	36,214.8	34,456.8	31,883.2	35,944.1	37,847.0	39,932.6
Monetary gold	125=126+127	23,582.0	23,546.3	20,491.2	21,123.9	19,188.4	18,616.4	19,510.0	22,040.8	22,360.2
Gold bullion	126	21,726.7	23,123.9	19,584.3	19,935.0	17,767.6	16,099.1	15,022.1	17,547.3	17,616.8
Unallocated gold accounts	127	1,855.4	422.4	906.9	1,188.9	1,420.7	2,517.3	4,487.9	4,493.5	4,743.4
Special drawing rights	128	509.0	2,048.8	1,950.1	1,973.8	1,958.6	1,928.0	1,975.5	1,951.4	1,941.7
Reserve position in the IMF	129	285.4	277.4	263.7	266.7	264.3	259.9	265.9	262.3	260.6
Other reserve assets	130=131+134+139+140	11,261.6	8,505.6	12,371.0	12,850.4	13,045.4	11,078.9	14,192.7	13,592.6	15,370.1
Currency and deposits	131=132+133	5,595.5	3,334.6	4,420.2	5,068.1	5,225.1	4,034.7	6,613.8	4,185.7	3,882.0
Claims on monetary authorities	132	5,293.5	2,051.0	2,973.2	3,544.3	3,868.5	2,395.2	5,142.7	3,224.7	3,357.7
Claims on other entities	133	302.0	1,283.6	1,447.0	1,523.8	1,356.5	1,639.5	1,471.0	961.0	524.3
Securities	134=135+138	5,663.2	5,168.1	7,945.0	7,779.2	7,817.5	6,978.1	7,503.3	9,329.0	11,480.3
Debt securities	135=136+137	5,650.0	5,106.9	7,942.1	7,777.3	7,816.6	6,977.3	7,502.5	9,328.1	11,479.5
Short-term	136	382.8	69.8	3,273.4	3,043.6	3,132.8	2,521.8	1,300.9	1,293.3	2,359.4
Long-term	137	5,267.2	5,037.0	4,668.7	4,733.8	4,683.9	4,455.5	6,201.6	8,034.9	9,120.1
Equity and investment fund shares	138	13.2	61.2	2.9	1.9	0.9	0.8	0.8	0.8	0.8
Financial derivatives	139	2.9	2.9	5.8	3.1	2.9	66.1	75.5	78.0	7.9
Other claims	140	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
Liabilities	141=142+151+176+183	232,516.4	244,277.8	242,899.8	249,702.4	251,267.7	253,534.5	255,967.7	258,766.7	259,201.5
Direct investment	142=143+147	167,069.7	169,097.9	170,001.5	175,132.4	176,069.9	174,822.3	174,268.0	176,838.0	176,806.8
Equity and investment fund shares	143=144+145+146	64,529.5	72,869.1	76,305.7	81,265.6	81,940.9	81,349.7	81,242.1	84,129.0	83,085.4
Direct investor in direct investment enterprises	144	64,517.9	72,854.7	76,288.2	81,249.5	81,925.0	81,334.6	81,226.3	84,113.3	83,070.4
Direct investment enterprises in direct investor (reverse investment)	145	0.2	2.1	7.1	5.3	5.3	4.9	5.1	4.9	4.7
Between fellow enterprises	146	11.5	12.3	10.4	10.8	10.6	10.2	10.6	10.8	10.2
Debt instruments	147=148+149+150	102,540.2	96,228.8	93,695.7	93,866.9	94,129.1	93,472.5	93,025.9	92,709.0	93,721.4
Direct investor in direct investment enterprises	148	82,432.9	79,283.9	78,109.5	78,891.5	79,404.3	79,049.7	78,491.3	78,438.0	79,093.5
Direct investment enterprises in direct investor (reverse investment)	149	10,014.6	9,275.0	9,881.6	10,034.9	10,128.8	10,035.4	10,192.6	10,111.7	10,235.5
Between fellow enterprises	150	10,092.7	7,669.8	5,704.6	4,940.4	4,596.0	4,387.5	4,342.1	4,159.3	4,392.4
Portfolio investment	151=152+159	24,054.7	28,933.1	19,569.0	19,487.1	19,687.4	21,880.4	23,730.9	23,445.4	21,830.0
Equity and investment fund shares	152=153+154+155+156	3,922.4	7,088.2	5,329.2	5,582.2	6,511.7	8,217.3	11,037.6	10,974.3	9,427.7
Central bank	153	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	154	829.3	1,306.6	1,234.5	1,344.8	1,292.4	1,345.9	1,584.5	1,576.0	1,425.5
General government	155	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	156=157+158	3,093.1	5,781.6	4,094.7	4,237.4	5,219.2	6,871.4	9,453.1	9,398.3	8,002.1
Other financial corporations	157	2,000.2	3,562.0	2,231.1	2,179.4	3,293.5	4,090.2	4,803.1	4,682.6	4,274.9
Nonfinancial corporations, households, and NPISHs	158	1,092.9	2,219.6	1,863.6	2,058.0	1,925.7	2,781.1	4,650.0	4,715.7	3,727.3
Debt securities	159=160+163+166+169	20,132.3	21,844.9	14,239.8	13,904.9	13,175.8	13,663.1	12,693.3	12,471.0	12,402.3
Central bank	160=161+162	821.2	483.3	214.4	240.8	101.9	168.2	22.9	146.5	0.0
Short-term	161	821.2	483.3	214.4	240.8	101.9	168.2	22.9	146.5	0.0
Long-term	162	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	163=164+165	1,568.2	1,888.8	752.6	742.7	553.6	511.7	516.8	510.1	1,005.2
Short-term	164	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	165	1,568.2	1,888.8	752.6	742.7	553.6	511.7	516.8	510.1	1,005.2
General government	166=167+168	7,202.7	8,748.7	6,336.2	5,844.0	5,763.1	5,909.3	5,135.2	4,851.9	4,618.3
Short-term	167	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	168	7,202.7	8,748.7	6,336.2	5,844.0	5,763.1	5,909.3	5,135.2	4,851.9	4,618.3
Other sectors	169=170+173	10,540.2	10,724.1	6,936.5	7,077.4	6,757.2	7,073.8	7,018.4	6,962.6	6,778.9

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
Other financial corporations	170=171+172	230.2	200.1	142.9	218.2	296.2	542.2	483.2	554.7	560.1
Short-term	171	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	172	230.2	200.1	142.9	218.2	296.2	542.2	483.2	554.7	560.1
Nonfinancial corporations, households, and NPISHs	173=174+175	10,310.0	10,524.0	6,793.6	6,859.2	6,461.0	6,531.6	6,535.3	6,407.9	6,218.8
Short-term	174	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	175	10,310.0	10,524.0	6,793.6	6,859.2	6,461.0	6,531.6	6,535.3	6,407.9	6,218.8
Financial derivatives (other than reserves) and employee stock options	176=177+178+179+180	66.4	174.8	93.8	100.4	86.8	137.1	99.0	86.8	58.2
Central bank	177	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	178	39.7	34.5	28.0	34.0	21.7	79.3	39.1	28.0	14.0
General government	179	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	180=181+182	26.6	140.3	65.9	66.4	65.1	57.8	59.9	58.8	44.2
Other financial corporations	181	0.0	4.0	64.8	66.3	65.1	57.8	59.9	58.8	44.2
Nonfinancial corporations, households, NPISHs	182	26.6	136.4	1.1	0.1	0.0	0.0	0.0	0.0	0.0
Other investment	183=184+185+203+222+229+246+263	41,325.7	46,072.0	53,235.4	54,982.5	55,423.6	56,694.6	57,869.8	58,396.5	60,506.5
Other equity	184	18.1	14.6	8.2	20.4	21.9	21.0	38.2	40.0	56.2
Currency and deposits	185=186+189+193+196	1,396.0	1,846.3	5,931.9	6,586.0	6,857.8	7,209.6	7,761.4	8,457.2	9,139.7
Central bank	186=187+188	2.6	7.9	12.8	10.4	13.6	13.0	249.7	13.4	113.2
Short-term	187	2.6	7.9	12.8	10.4	13.6	13.0	249.7	13.4	113.2
Long-term	188	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	189=190+191	1,393.4	1,838.4	5,919.1	6,575.6	6,844.2	7,196.6	7,511.7	8,443.8	9,026.5
Short-term	190	1,149.4	1,612.3	4,456.6	4,434.4	4,159.0	4,037.9	4,700.7	4,813.7	5,257.7
Long-term	191	244.0	226.2	1,462.6	2,141.3	2,685.2	3,158.7	2,811.0	3,630.1	3,768.8
<i>Of which: Interbank positions</i>	192=часть 189	359.7	280.5	805.8	627.3	420.7	478.9	577.0	961.7	1,114.3
General government	193=194+195	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	194	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	195	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	196=197+200	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other financial corporations	197=198+199	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	198	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	199	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonfinancial corporations, households, NPISHs	200=201+202	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	201	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
Long-term	202	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	203=204+208+211+215	30,431.9	30,826.1	33,584.0	33,821.4	33,281.7	34,141.7	34,421.8	34,046.2	35,064.3
Central bank	204=205+206+207	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Credit and loans with the IMF	205	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other short-term	206	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other long-term	207	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	208=209+210	1,736.7	1,550.4	2,599.5	2,857.4	2,268.9	2,397.3	2,258.2	2,575.2	3,431.0
Short-term	209	23.9	9.3	797.6	1,128.9	569.7	766.6	711.5	1,108.1	1,843.5
Long-term	210	1,712.8	1,541.2	1,801.9	1,728.5	1,699.1	1,630.7	1,546.7	1,467.1	1,587.5
General government	211=212+213+214	6,657.8	7,086.3	6,998.4	6,953.6	6,866.3	6,586.3	6,558.5	6,252.9	6,144.5
Credit and loans with the IMF	212	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other short-term	213	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other long-term	214	6,657.8	7,086.3	6,998.4	6,953.6	6,866.3	6,586.3	6,558.5	6,252.9	6,144.5
Other sectors	215=216+219	22,037.4	22,189.4	23,986.1	24,010.4	24,146.6	25,158.1	25,605.1	25,218.0	25,488.8
Other financial corporations	216=217+218	813.1	885.8	1,339.0	1,122.7	1,212.5	1,263.2	1,701.1	1,980.2	1,908.0
Short-term	217	9.3	48.6	315.8	64.2	59.9	41.0	238.1	254.3	260.1
Long-term	218	803.8	837.2	1,023.2	1,058.5	1,152.6	1,222.2	1,462.9	1,725.9	1,647.9
Nonfinancial corporations, households, and NPISHs	219=220+221	21,224.4	21,303.5	22,647.1	22,887.7	22,934.1	23,894.8	23,904.0	23,237.9	23,580.8
Short-term	220	456.0	879.3	864.2	975.8	985.8	1,745.3	1,562.7	962.7	1,175.8
Long-term	221	20,768.4	20,424.2	21,782.9	21,911.9	21,948.3	22,149.5	22,341.3	22,275.2	22,405.0
Insurance, pension, and standardized guarantee schemes	222=223+224+225+226	162.4	232.6	258.9	281.9	322.2	304.3	332.9	323.3	387.4
Central bank	223	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations except the central bank	224	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	225	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	226=227+228	162.4	232.6	258.9	281.9	322.2	304.3	332.9	323.3	387.4
Other financial corporations	227	162.4	232.6	258.9	281.9	322.2	304.3	332.9	323.3	387.4
Nonfinancial corporations, households, NPISHs	228	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
Trade credit and advances	229=230+233+236+239	8,506.4	9,538.5	10,285.0	10,833.2	11,511.8	11,697.2	11,487.7	11,596.4	12,006.8
Central bank	230=231+232	4.2	3.4	3.7	4.1	4.2	4.0	3.7	4.2	4.9
Short-term	231	4.2	3.4	3.7	4.1	4.2	4.0	3.7	4.2	4.9
Long-term	232	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	233=234+235	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	234	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	235	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	236=237+238	24.6	24.3	55.1	59.4	54.4	49.5	50.6	56.5	55.3
Short-term	237	24.6	24.3	55.1	59.4	54.4	49.5	50.6	56.5	55.3
Long-term	238	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	239=240+243	8,477.6	9,510.8	10,226.2	10,769.7	11,453.1	11,643.7	11,433.3	11,535.7	11,946.6
Other financial corporations	240=241+242	8.5	11.4	20.0	22.1	26.6	24.2	20.5	22.2	19.5
Short-term	241	7.6	9.6	18.7	20.8	25.4	21.1	20.4	22.2	19.5
Long-term	242	0.9	1.8	1.3	1.3	1.2	3.1	0.1	0.0	0.0
Nonfinancial corporations, households, and NPISHs	243=244+245	8,469.1	9,499.4	10,206.3	10,747.6	11,426.5	11,619.6	11,412.9	11,513.4	11,927.1
Short-term	244	6,780.1	7,607.1	8,742.2	9,284.8	10,094.4	10,213.8	10,183.6	10,125.3	10,492.7
Long-term	245	1,689.0	1,892.2	1,464.1	1,462.8	1,332.2	1,405.8	1,229.3	1,388.2	1,434.3
Other accounts payable - other	246=247+250+253+256	310.5	1,573.7	1,227.5	1,477.8	1,483.9	1,409.4	1,872.0	2,004.4	1,935.2
Central bank	247=248+249	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Short-term	248	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	249	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Deposit-taking corporations, except the central bank	250=251+252	139.1	216.2	404.1	449.6	495.9	525.5	889.0	1,001.7	857.0
Short-term	251	139.1	216.2	404.1	449.6	495.9	525.5	889.0	1,001.7	857.0
Long-term	252	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	253=254+255	0.0	0.0	0.2	0.1	0.0	65.2	65.2	65.2	65.2
Short-term	254	0.0	0.0	0.2	0.1	0.0	65.2	65.2	65.2	65.2
Long-term	255	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	256=257+260	170.4	1,356.5	822.1	1,027.1	987.0	817.7	916.9	936.6	1,012.1
Other financial corporations	257=258+259	33.0	1,168.5	100.5	226.1	272.0	153.4	167.6	171.7	238.3
Short-term	258	21.3	1,077.6	69.6	115.6	235.4	124.2	140.9	133.1	194.1
Long-term	259	11.8	90.9	30.9	110.5	36.6	29.2	26.7	38.6	44.2
Nonfinancial corporations, households, NPISHs	260=261+262	137.4	188.0	721.6	801.0	715.0	664.4	749.3	764.8	773.8
Short-term	261	41.7	30.7	380.8	463.2	396.7	436.3	524.7	462.2	522.5
Long-term	262	95.7	157.3	340.8	337.9	318.3	228.1	224.6	302.6	251.3
Special drawing rights (Net incurrence of liabilities)	263	500.4	2,040.2	1,939.9	1,961.6	1,944.4	1,911.5	1,955.7	1,929.1	1,916.9

¹ Net means assets minus liabilities² according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

millions of US dollars

	Row's code	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
Net International Investment Position²	1=3+4+5= 6+16+26+36	-71,980.3	-76,929.8	-67,408.9	-67,098.9	-69,860.4	-73,618.0	-67,661.8	-64,149.4	-59,879.0
of which net external debt ³	2=-4= 7+17+27+37	66,339.9	64,179.8	49,986.4	46,926.9	45,229.3	48,278.1	42,623.9	41,070.4	40,184.6
<i>Net equity and investment fund shares⁴</i>	3=9-13+19-23+29- 33+40-44	-27,407.0	-35,828.8	-37,037.3	-40,124.3	-42,394.6	-41,554.5	-40,198.1	-40,733.4	-37,389.6
<i>Net debt instruments⁵</i>	4=10-14+20-24+30- 34+41- 45	-66,339.9	-64,179.8	-49,986.4	-46,926.9	-45,229.3	-48,278.1	-42,623.9	-41,070.4	-40,184.6
<i>Net other claims and liabilities⁶</i>	5=11-15+21-25+31- 35+42- 46	21,766.7	23,078.7	19,614.7	19,952.3	17,763.5	16,214.5	15,160.2	17,654.3	17,695.2
Central bank	6=8-12	35,831.6	34,156.6	35,764.3	36,671.9	35,109.9	32,705.1	35,366.2	37,217.0	39,396.5
of which net external debt	7=14-10	-12,601.6	-8,672.8	-13,710.5	-14,247.9	-14,785.7	-13,957.8	-18,978.9	-18,276.8	-20,431.0
Assets	8=9+10+11	37,161.0	36,692.3	37,936.1	38,889.8	37,175.0	34,802.7	37,599.3	39,311.1	41,432.5
Equity and investment fund shares	9	1,500.5	2,356.9	2,463.7	2,485.9	2,553.6	2,582.1	1,289.7	1,314.9	1,340.8
Debt instruments	10	13,931.0	11,208.6	15,882.3	16,465.8	16,850.8	16,055.4	21,211.9	20,371.0	22,467.0
Other claims	11	21,729.6	23,126.8	19,590.0	19,938.1	17,770.5	16,165.2	15,097.7	17,625.2	17,624.7
Liabilities	12=13+14+15	1,329.4	2,535.8	2,171.8	2,217.9	2,065.1	2,097.6	2,233.1	2,094.2	2,036.0
Equity and investment fund shares	13	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt instruments	14	1,329.4	2,535.8	2,171.8	2,217.9	2,065.1	2,097.6	2,233.1	2,094.2	2,036.0
Other liabilities	15	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except central bank	16=18-22	-1,290.3	-962.0	-2,007.5	-1,761.7	-1,897.4	-1,924.9	-1,506.4	-3,030.2	-4,926.7
of which net external debt	17=24-20	-1,334.4	-2,253.7	-6.2	-429.6	-305.0	-285.2	-1,149.5	215.3	2,314.6
Assets	18=19+20+21	6,545.0	8,216.3	10,078.9	11,475.9	10,890.6	11,411.8	12,714.6	12,685.5	12,388.1
Equity and investment fund shares	19	294.4	407.5	367.8	364.7	362.8	362.9	309.6	296.3	294.1
Debt instruments	20	6,171.8	7,747.5	9,681.7	11,054.9	10,467.6	10,916.3	12,325.3	12,315.5	12,005.1
Other claims	21	78.8	61.3	29.5	56.3	60.3	132.6	79.7	73.6	88.9
Liabilities	22=23+24+25	7,835.4	9,178.3	12,086.4	13,237.6	12,788.0	13,336.7	14,221.0	15,715.7	17,314.8
Equity and investment fund shares	23	2,958.2	3,649.9	2,383.0	2,578.3	2,603.7	2,626.3	3,006.2	3,156.9	2,981.1
Debt instruments	24	4,837.4	5,493.8	9,675.4	10,625.4	10,162.6	10,631.1	11,175.8	12,530.8	14,319.7
Other liabilities	25	39.7	34.5	28.0	34.0	21.7	79.3	39.1	28.0	14.0

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

millions of US dollars

	Row's code	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
General government	26=28-32	45,114.1	40,420.0	43,642.2	46,655.6	48,006.0	46,181.6	48,956.1	50,198.7	51,011.1
of which net external debt	27=34-30	-28,294.2	-21,745.4	-27,258.6	-29,242.0	-29,926.2	-28,526.1	-28,162.1	-27,693.3	-27,968.1
Assets	28=29+30+31	58,999.1	56,279.3	57,032.2	59,512.7	60,689.8	58,791.9	60,765.5	61,425.1	61,894.4
Equity and investment fund shares	29	16,811.5	18,671.2	16,357.7	17,413.0	18,116.6	17,654.9	20,763.3	22,507.5	23,052.0
Debt instruments	30	42,179.3	37,604.8	40,648.5	42,099.2	42,609.9	41,136.4	39,971.5	38,919.8	38,851.3
Other claims	31	8.3	3.3	26.0	0.5	-36.7	0.6	30.7	-2.1	-9.0
Liabilities	32=33+34+35	13,885.0	15,859.3	13,390.0	12,857.1	12,683.7	12,610.3	11,809.4	11,226.5	10,883.2
Equity and investment fund shares	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt instruments	34	13,885.0	15,859.3	13,390.0	12,857.1	12,683.7	12,610.3	11,809.4	11,226.5	10,883.2
Other liabilities	35	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	36=39-43=47+58	-151,635.7	-150,544.3	-144,808.0	-148,664.7	-151,078.9	-150,579.8	-150,477.6	-148,534.8	-145,360.0
of which net external debt	37=45-41	108,570.1	96,851.7	90,961.7	90,846.4	90,246.2	91,047.2	90,914.3	86,825.3	86,269.2
where net intercompany lending	38	96,839.5	88,347.6	87,536.3	86,809.7	86,971.5	85,099.9	85,418.5	84,837.6	85,181.0
Assets	39=40+41+42	57,830.9	66,160.1	70,443.6	72,724.9	72,652.0	74,910.1	77,226.6	81,195.5	83,607.4
Equity and investment fund shares	40	22,456.6	22,707.5	25,416.6	26,480.3	25,046.8	27,433.6	29,757.3	30,291.3	30,492.8
Debt instruments	41	35,358.1	43,390.4	44,963.9	46,187.0	47,548.9	47,423.1	47,418.3	50,859.8	53,065.9
Other claims	42	16.3	62.2	63.0	57.7	56.3	53.4	51.0	44.4	48.8
Liabilities	43=44+45+46	209,466.6	216,704.5	215,251.5	221,389.7	223,730.9	225,489.8	227,704.2	229,730.3	228,967.4
Equity and investment fund shares	44	65,511.8	76,322.0	79,260.1	84,289.9	85,870.7	86,961.8	89,311.7	91,986.5	89,588.2
Debt instruments	45	143,928.2	140,242.2	135,925.6	137,033.4	137,795.1	138,470.3	138,332.6	137,685.1	139,335.0
Other liabilities	46	26.6	140.3	65.9	66.4	65.1	57.8	59.9	58.8	44.2
Other financial corporations	47=50-54	14,669.3	15,050.0	12,242.6	11,846.6	11,360.2	11,500.2	11,145.2	13,077.9	15,702.7
of which net external debt	48=56-52	-16,663.5	-18,372.5	-15,037.9	-15,245.2	-15,324.2	-15,082.0	-15,229.2	-17,045.5	-18,530.0
where net intercompany lending	49	57.6	131.4	1.5	115.4	140.3	703.6	668.5	797.5	737.7
Assets	50=51+52+53	20,740.7	24,622.4	20,042.0	21,032.5	21,916.2	22,345.2	23,263.7	26,056.6	28,143.3
Equity and investment fund shares	51	2,502.7	3,268.9	2,790.3	3,397.9	3,914.1	3,872.7	4,250.9	4,892.4	5,411.7
Debt instruments	52	18,237.2	21,312.2	17,191.7	17,580.7	17,948.3	18,424.0	18,964.4	21,122.5	22,686.0
Other claims	53	0.8	41.4	60.0	53.9	53.8	48.5	48.4	41.6	45.7
Liabilities	54=55+56+57	6,071.4	9,572.5	7,799.4	9,185.9	10,556.0	10,845.1	12,118.4	12,978.6	12,440.7
Equity and investment fund shares	55	4,497.7	6,628.9	5,580.8	6,784.1	7,866.8	7,445.3	8,323.3	8,842.8	8,240.6
Debt instruments	56	1,573.7	2,939.7	2,153.8	2,335.5	2,624.1	3,342.0	3,735.2	4,077.0	4,156.0
Other liabilities	57	0.0	4.0	64.8	66.3	65.1	57.8	59.9	58.8	44.2

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

millions of US dollars

	Row's code	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
Nonfinancial corporations, households, and NPISHs	58=61-62	-166,305.0	-165,594.3	-157,050.6	-160,511.3	-162,439.1	-162,080.0	-161,622.9	-161,612.8	-161,062.6
of which net external debt	59=67-63	125,233.6	115,224.2	105,999.6	106,091.6	105,570.4	106,129.2	106,143.5	103,870.8	104,799.2
where net intercompany lending	60	96,781.9	88,216.2	87,534.9	86,694.4	86,831.1	84,396.3	84,750.0	84,040.2	84,443.4
Assets	61=62+63+64	37,090.2	41,537.7	50,401.6	51,692.4	50,735.8	52,564.8	53,962.9	55,138.9	55,464.1
Equity and investment fund shares	62	19,953.9	19,438.6	22,626.3	23,082.4	21,132.7	23,560.9	25,506.4	25,398.9	25,081.1
Debt instruments	63	17,120.9	22,078.3	27,772.2	28,606.3	29,600.6	28,999.1	28,453.8	29,737.2	30,379.9
Other claims	64	15.5	20.8	3.1	3.8	2.5	4.9	2.7	2.8	3.1
Liabilities	65=66+67+68	203,395.2	207,132.0	207,452.2	212,203.8	213,174.9	214,644.8	215,585.8	216,751.7	216,526.7
Equity and investment fund shares	66	61,014.0	69,693.1	73,679.3	77,505.8	78,003.9	79,516.5	80,988.4	83,143.6	81,347.7
Debt instruments	67	142,354.5	137,302.5	133,771.8	134,697.9	135,171.0	135,128.3	134,597.4	133,608.1	135,179.1
Other liabilities	68	26.6	136.4	1.1	0.1	0.0	0.0	0.0	0.0	0.0

¹ all types of investments are classified by resident's sector according to the "Manual on External Debt Statistics" (IMF, 2013): direct, portfolio, other, derivative financial instruments and reserve assets

² net means assets minus liabilities

³ net external debt means liabilities minus debt instruments assets, classified according to the External Debt Statistics Manual, IMF, 2013

⁴ include equity and investment fund shares

⁵ include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, special drawing rights, other accounts receivable

⁶ include monetary gold, derivatives and employee stock options

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.07.2024 (2-8)	Assets						Liabilities				
			total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
TOTAL		-59,879	199,322	33,059	87,198	129	39,004	39,933	259,201	176,807	21,830	58	60,506
AGRICULTURE, FORESTRY AND FISHING	A	-377.0	40.1				40.1		417.1	163.2	0.1		253.8
MINING AND QUARRYING	B	-127,315.3	8,070.3	3,503.4	730.1		3,836.7		135,385.5	129,856.3	1,975.1		3,554.2
Mining of coal and lignite	BA	-1,127.8	129.6	42.8			86.9		1,257.4	707.5	0.1		549.8
Extraction of crude petroleum and natural gas	BB	-115,024.4	4,411.7	1,121.4	700.0		2,590.4		119,436.1	118,624.4	69.1		742.7
Mining of metal ores	BC	-9,481.4	3,401.3	2,331.4	29.2		1,040.6		12,882.6	9,311.1	1,905.5		1,666.0
Other mining and quarrying	BD	-800.1	69.6	5.9			63.7		869.7	475.8	0.3		393.7
Mining support service activities	BE	-881.6	58.0	1.9	0.9		55.2		939.6	737.5	0.0		202.1
MANUFACTURING	C	-16,122.9	6,573.6	3,893.6		1.7	2,678.3		22,696.5	13,045.9	47.3		9,603.3
Manufacture of food products, beverages and tobacco products	CA	-1,508.7	392.9	100.6		0.7	291.6		1,901.6	1,356.0	0.9		544.6
Manufacture of textiles, apparel, leather and related products	CB	-15.6	25.6	0.7			24.9		41.2	2.5	0.0		38.7
Manufacture of wood and paper products, and printing	CC	-54.0	20.7	1.2		1.0	18.4		74.6	51.7	0.0		22.9
Manufacture of coke and refined petroleum products	CD	-1,025.3	18.4	0.7			17.7		1,043.7	897.1	0.4		146.2
Manufacture of chemicals and chemical products	CE	-3,604.8	340.6	104.7			236.0		3,945.5	1,667.3	0.2		2,278.0
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	-375.5	27.0	0.2			26.8		402.5	208.9	0.0		193.5

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.07.2024 (2-8)	Assets						Liabilities				
			total (3+4+5+6+ 7)	including:					total (9+10+11+1 2)	including:			
				direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	-1,670.8	202.4	63.2			139.2		1,873.1	1,329.6	0.0		543.5
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	-7,073.7	4,291.3	3,379.0			912.3		11,365.0	6,700.1	43.7		4,621.2
Manufacture of computer, electronic and optical products	CI	-53.9	22.7	0.0			22.7		76.6	42.1			34.5
Manufacture of electrical equipment	CJ	-124.8	44.3				44.3		169.1	110.8	0.0		58.3
Manufacture of machinery and equipment n.e.c.	CK	-303.0	43.9	3.4			40.5		346.9	186.0	1.9		159.1
Manufacture of transport equipment	CL	-79.5	956.4	194.6			761.8		1,035.8	338.4	0.0		697.4
Other manufacturing, and repair and installation of machinery and equipment	CM	-233.4	187.5	45.5			142.0		420.9	155.3	0.1		265.5
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	-1,977.6	498.7	25.3			473.4		2,476.2	1,296.8	82.4		1,097.0
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	-217.2	3.9				3.9		221.1	69.2	0.0		151.9
CONSTRUCTION	F	-5,288.2	1,106.4	611.4			495.0		6,394.5	2,474.2	27.2		3,893.1
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	-12,636.0	4,462.5	772.5			3,690.0		17,098.5	7,701.5	1,973.0		7,424.0
Wholesale of solid, liquid and gaseous fuels and related products	GB1	-619.9	941.4	48.4			893.0		1,561.2	627.1	602.9		331.3

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.07.2024 (2-8)	Assets					Liabilities					
			total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
TRANSPORTATION AND STORAGE	H	-5,043.3	3,434.0	291.6		1.2	3,141.2		8,477.3	4,365.7	205.7		3,905.9
Land transport and transport via pipelines	HA	-3,545.2	2,382.5	119.2			2,263.3		5,927.7	3,475.5	98.7		2,353.5
Transport via pipeline	HA1	-1,458.8	2,204.4	74.6			2,129.8		3,663.2	3,255.0	0.9		407.4
Water transport	HB	2.8	51.4	43.2			8.2		48.6	11.5			37.1
Air transport	HC	206.5	541.2	0.8		1.2	539.2		334.8	70.2	94.8		169.8
Warehousing and support activities for transportation	HD	-1,686.3	439.0	127.6			311.4		2,125.2	774.6	12.2		1,338.4
Postal and courier activities	HE	-21.1	19.9	0.8			19.1		41.0	33.8			7.2
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	-767.4	94.5	84.7			9.9		861.9	653.2			208.7
INFORMATION AND COMMUNICATION	J	-2,217.7	257.1	55.0	1.9		200.3		2,474.9	966.2	132.1		1,376.5
Publishing, audiovisual and broadcasting activities	JA	-128.0	15.3	10.1			5.3		143.4	16.5	0.0		126.9
Telecommunications	JB	-1,288.3	105.5	10.7			94.8		1,393.8	366.8	132.0		894.9
IT and other information services	JC	-801.4	136.3	34.2	1.9		100.2		937.7	582.9	0.1		354.8
FINANCIAL AND INSURANCE ACTIVITIES	K	51,293.5	83,917.3	3,622.9	24,050.2	134.5	16,177.0	39,932.6	32,623.8	7,310.8	7,265.2	58.2	17,989.6
Financial service activities, except insurance and pension funding	KA	32,555.9	63,694.4	3,530.4	5,189.0	134.5	14,907.8	39,932.6	31,138.5	6,662.0	7,073.3	58.2	17,345.0
Insurance, reinsurance and pension funding, except compulsory social security	KB	18,701.2	19,249.7	5.8	18,838.6		405.3		548.5	92.1	1.5		454.8
Activities auxiliary to financial services and insurance activities	KC	36.4	973.2	86.6	22.6	0.0	863.9		936.8	556.6	190.4		189.8
REAL ESTATE ACTIVITIES	L	-1,682.3	438.5	325.6	18.9		94.0		2,120.8	1,016.3	0.4		1,104.2

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.07.2024 (2-8)	Assets						Liabilities				
			total (3+4+5+6+ 7)	including:					total (9+10+11+1 2)	including:			
				direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	7,212.7	19,943.6	16,304.4	24.2		3,614.9		12,730.9	5,864.7	5,435.0		1,431.2
Legal and accounting activities	MA	-6.2	67.4	55.0			12.4		73.6	31.6			42.0
Activities of head offices; management consultancy activities	MB	11,770.1	18,761.2	15,801.0	24.2		2,936.0		6,991.1	1,342.5	5,210.0		438.6
Architectural and engineering activities; technical testing and analysis activities	MC	-4,740.3	488.7	367.8	0.0		120.9		5,229.0	4,268.2	224.2		736.6
geological exploration and prospecting activities	MC1	-4,528.0	229.5	179.2	0.0		50.3		4,757.5	4,094.6	7.8		655.1
Scientific research and development	MD	-24.8	30.0	2.2			27.8		54.9	4.2	0.8		49.9
Other professional, scientific and technical activities	ME	213.9	596.2	78.4			517.8		382.4	218.3			164.1
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	-464.0	252.4	128.2		0.2	124.0		716.4	515.7	1.1		199.6
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	51,011.9	61,895.2	1,387.0	57,055.9	-9.0	3,461.3		10,883.3		4,618.3		6,265.0
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	-455.5	63.8	23.5			40.3		519.3	174.0	0.3		345.1
OTHER SERVICE ACTIVITIES	S	-212.0	1,301.2	418.2	740.7		142.2		1,513.2	396.8	66.9		1,049.6
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	838.9	2,428.9	1,611.8	35.7		781.4		1,590.1	936.2			653.9
ACTIVITIES, N.E.C.	Z	4,540.5	4,540.5		4,540.5								

¹ net means assets minus liabilities² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01.07.2024 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:					total (9+10+11+1 2)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
TOTAL	-59,879	199,322	33,059	87,198	129	39,004	39,933	259,201	176,807	21,830	58	60,506
AFGHANISTAN	-2.9	31.6				31.6		34.5	0.0			34.5
ALBANIA	-0.4	0.0				0.0		0.4	0.4			0.0
ALGERIA	1.4	1.5				1.5		0.0				0.0
ANDORRA	0.4	0.4				0.4		0.0				0.0
ANGOLA	-1.4	0.0				0.0		1.5	1.5			0.0
ANGUILLA	-7.0	0.1				0.1		7.1		0.3		6.9
ANTIGUA & BARBUDA	-7.1							7.1				7.1
ARGENTINA	41.5	41.6		6.5		35.2		0.1		0.0		0.1
ARMENIA	-30.2	19.9	8.3	0.3		11.3		50.1	16.0	11.9		22.2
ARUBA	-42.4	0.0				0.0		42.4				42.4
ATOLL JOHNSTON	0.0							0.0				0.0
AUSTRALIA	1,542.1	1,598.7	2.3	1,214.5		14.0	367.9	56.6	14.2	1.2		41.1
AUSTRIA	169.2	512.9	0.3	296.3		212.0	4.3	343.7	237.4	0.3		106.0
AZERBAIJAN	-52.2	46.4	13.6			32.8		98.6	22.0	0.0		76.7
BAHAMAS	-14.1	0.6	0.6			0.0		14.7		0.1		14.6
BAHRAIN	-12.4	8.8		1.6		7.1		21.2	7.9	1.9		11.4
BANGLADESH	6.7	9.0				9.0		2.3				2.3
BARBADOS	0.1	0.4				0.4		0.3				0.3
BELARUS	-187.8	110.0	43.1	6.1		60.7		297.7	68.5	1.7		227.5
BELGIUM	-614.6	491.1	35.5	145.0		291.2	19.3	1,105.7	917.7	5.4		182.6
BELIZE	-18.5	14.6	12.8			1.8		33.1	0.4	1.5		31.3
BERMUDA	-9,146.7	331.0	0.0	321.6		5.2	4.1	9,477.7	9,456.5			21.2
BHUTAN	-0.3							0.3				0.3
BOLIVIA	0.0	0.0				0.0		0.0				0.0
BOSNIA-HERCEGOVINA	-0.3							0.3				0.3
BOTSWANA	0.0							0.0				0.0

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01.07.2024 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
BRAZIL	695.5	696.8	3.0	678.2		6.0	9.6	1.3	0.0	0.0		1.3
BRITISH VIRGIN ISLANDS	-2,842.9	1,338.7	239.8	214.0		872.6	12.3	4,181.7	2,794.3	170.9		1,216.4
BRUNEI	0.0							0.0				0.0
BULGARIA	-7.2	25.0	0.6	16.3		7.3	0.7	32.1	12.6	0.3		19.2
BURKINA FASO	0.0	0.0				0.0		0.0				0.0
CAIMAN ISLANDS	107.8	1,066.5	190.8	774.6		27.1	74.1	958.8	730.2	19.4		209.2
CAMBODIA	0.0	0.0				0.0		0.0		0.0		0.0
CAMEROON	0.0							0.0				0.0
CANADA	1,184.6	2,411.0	18.1	1,910.6		21.7	460.6	1,226.4	1,155.2	0.7		70.5
CAPE VERDE	0.0							0.0				0.0
CENRAL AFRICAN REP.	1.2	1.2		1.2				0.0				0.0
CHAD	0.1	0.1				0.1						
CHANNEL ISLANDS	3.2	3.2		0.4		1.5	1.2					
CHILE	671.0	686.8	0.1	558.9		1.3	126.5	15.8	0.2			15.6
CHINA	-9,528.9	4,744.1	173.1	732.5		3,222.7	615.8	14,273.0	6,618.3	3.0		7,651.7
COLOMBIA	917.4	917.5		755.8		0.0	161.7	0.1	0.0			0.1
CONGO, THE DEMOCRATIC REPUBLIC OF THE	-0.1	0.0				0.0		0.1				0.1
COSTA RICA	-7.6	0.0				0.0		7.6	7.6			0.0
COTE D'IVOIRY	0.0							0.0				0.0
CROATIA	2.4	13.5	0.3	6.1		7.0		11.1	2.4	0.0		8.6
CUBA	0.4	0.5				0.5		0.0				0.0
CURACAO	-3.6	13.4		13.4				17.0	13.5			3.5
CYPRUS	-1,879.0	1,778.5	743.8	28.4		1,006.4		3,657.5	2,692.6	133.3		831.6
CZECH REPUBLIC	-383.3	54.3	8.2	1.4		38.4	6.4	437.7	252.7	67.2		117.8
DENMARK	361.0	516.6	73.0	418.5		9.4	15.7	155.5	125.9	0.0		29.7
DJIBOUTI	0.0	0.0				0.0		0.0				0.0
DOMINICA	-7.1							7.1				7.1
DOMINICAN REPUBLIC	-14.1	2.0		1.9		0.2		16.1				16.1
EASTERN SAMOA (USA)	0.0	0.0				0.0						
ECUADOR	1.8	2.0	0.0			2.0		0.3				0.3

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01.07.2024 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
EGYPT	-23.2	5.8	0.8	3.3		1.7		29.1	0.0			29.0
EL SALVADOR	0.0	0.0				0.0		0.1				0.1
ESTONIA	-172.5	50.5	25.5	3.0		22.0		223.0	55.0	0.2		167.8
ETHIOPIA	0.7	0.7				0.7		0.0		0.0		0.0
FIJI	0.0							0.0				0.0
FINLAND	98.4	192.4	1.0	148.4		21.9	21.0	93.9	49.4			44.6
FRANCE	-10,027.2	3,452.0	89.1	2,289.7	0.4	430.3	642.4	13,479.2	12,604.2	0.0		875.0
FRENCH POLYNESIA	0.0							0.0				0.0
GAMBIA	0.1	0.1				0.1		0.0				0.0
GEORGIA	12.1	424.2	108.3	50.0		265.9		412.0	300.1	0.3		111.7
GERMANY	1,144.7	3,316.2	524.4	1,103.5		1,101.0	587.3	2,171.5	1,277.6	159.0		734.9
GHANA	-1.0	0.0				0.0		1.0				1.0
GIBRALTAR	-24.0	0.0				0.0		24.0	0.2			23.8
GREECE	0.4	7.9		2.0		6.0		7.5	5.4	0.0		2.1
GREENLAND	0.0	0.0				0.0		0.0				0.0
GRENADA	-0.1	0.0				0.0		0.1		0.1		0.0
GUAM	0.0							0.0				0.0
GUATEMALA	99.1	99.5		99.5		0.0		0.4				0.4
GUERNSEY	-85.6	16.2	0.4	15.7		0.1		101.9	46.3			55.5
GUINEA	3.5	3.5				3.5						
GUYANA	0.0							0.0				0.0
HAITI	0.0							0.0				0.0
HONDURAS	0.0	0.0				0.0		0.0				0.0
HONG KONG	-765.5	2,163.1	102.9	162.9		1,879.2	18.1	2,928.5	2,311.6	3.4		613.5
HUNGARY	450.6	577.7	35.9	514.5		9.1	18.2	127.0	80.6	0.6		45.9
ICELAND	9.2	11.0		10.9		0.1		1.8	1.8			0.0
INDIA	185.9	312.1	3.3	260.0		25.8	23.0	126.1	63.5	0.1		62.6
INDONESIA	1,775.2	1,791.6	70.6	1,547.4		21.3	152.2	16.3	0.3	0.0		16.0
IRAN	-67.4	19.7	2.8			16.9		87.1	53.7			33.4
IRAQ	0.3	0.5				0.5		0.2				0.2
IRELAND	507.1	600.7	22.6	456.2		82.5	39.4	93.6	8.2	0.1		85.3
ISLE OF MAN	-17.0	8.9		8.8		0.1		25.9	25.9			0.0
ISRAEL	92.3	403.6	3.4	360.9	0.0	21.7	17.6	311.2	223.0	55.2		33.1

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01.07.2024 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
		1	2	3	4	5	6	7	8	9	10	11
ITALY	-37.2	339.8	7.2	209.1		87.1	36.4	377.0	292.6	0.0		84.4
JAMAICA	0.0	0.4				0.4		0.4				0.4
JAPAN	-3,368.6	2,545.0	0.0	2,282.8		157.7	104.6	5,913.6	5,617.5	0.4		295.6
JERSEY	72.5	73.5		67.2		1.0	5.3	0.9	0.9			0.0
JORDAN	-10.9	1.2				1.2		12.1	9.4	0.0		2.7
KENYA	0.1	0.1				0.1		0.0				0.0
Kosovo	0.0							0.0				0.0
KUWAIT	49.6	50.9		50.3		0.6		1.4				1.4
KYRGYZSTAN	212.7	570.4	202.7			367.7		357.7	58.1	19.0		280.6
LAOS	0.0							0.0				0.0
LATVIA	-95.0	113.2	65.7	20.2		27.4		208.3	87.4	0.0		120.9
LEBANON	-56.7	2.0	0.0			2.0		58.7	46.3			12.4
LIBERIA	13.7	13.7		12.6		0.0	1.1	0.0				0.0
LIBYA	-1.0	0.0				0.0		1.0				1.0
LIECHTENSTEIN	250.8	540.3	500.1	40.2		0.0		289.5	43.4			246.1
LITHUANIA	-31.0	61.4	40.2			21.1		92.3	26.2	0.0		66.1
LUXEMBOURG	-5,060.7	2,786.9	1,530.2	335.9		861.5	59.3	7,847.7	6,189.8	860.0		797.9
MACAO	1.8	2.1		2.0		0.1		0.2				0.2
MADAGASCAR	0.0							0.0				0.0
MALAYSIA	120.5	291.5	0.0	116.4		149.9	25.2	171.1	134.2			36.9
MALDIVES	1.1	1.7				1.7		0.6				0.6
MALI	0.0							0.0				0.0
MALTA	-2.3	43.5	6.2			37.3		45.8	13.5	3.7		28.6
MARSHALL ISLANDS	-115.9	21.3	21.3	0.0		0.0		137.3				137.3
MAURITANIA	1.4	1.4				1.4						
MAURITIUS	106.6	109.7	93.6	15.0		1.0		3.1		0.0		3.1
MEXICO	1,615.7	1,623.4	2.2	1,506.5		0.8	113.8	7.8				7.8
MOLDOVA	-47.6	7.6	1.3			6.3		55.3	9.7	0.0		45.6
MONACO	-778.0	5.4				5.4		783.4	779.5	0.7		3.2
MONGOLIA	12.6	50.4	8.3			42.1		37.8	6.2	0.0		31.6
MONTENEGRO	0.1	1.1				1.1		0.9		0.1		0.9
MOROCCO	316.2	316.3	0.0	306.4		0.4	9.5	0.1	0.0			0.1
MOZAMBIQUE	0.0							0.0				0.0
MYANMAR (BURMA)	0.0	0.0				0.0		0.0				0.0

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01.07.2024 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment	
		A	1	2	3	4	5	6	7	8	9	10	11
NAMIBIA	0.4	0.5	0.5			0.0			0.1				0.1
NEPAL	0.0	0.1					0.1		0.1				0.1
NETHERLANDS	-39,911.9	19,364.1	17,593.9	1,261.7		361.0	147.5	59,276.0	57,326.0	15.1			1,935.0
NETHERLANDS ANTILLES	11.3	11.3		11.3									
NEW ZEALAND	36.6	37.3		33.4		3.9		0.7					0.7
NICARAGUA	0.0							0.0					0.0
NIGER	0.0							0.0					0.0
NIGERIA	1.1	1.1	0.2	0.9		0.0		0.0					0.0
NORTH MACEDONIA	0.7	0.8				0.8		0.1	0.1				0.0
NORWAY	136.3	144.5		113.0		8.1	23.4	8.2	2.1	0.0			6.1
OMAN	362.7	672.1	0.0	658.5		8.2	5.5	309.4	300.0				9.4
PAKISTAN	-8.5	4.9		3.7		1.2		13.5	9.2				4.2
PALESTINIAN TERRITORY, OCCUPIED	0.0	0.0				0.0		0.0					0.0
PANAMA	333.3	596.5	20.6	492.7		53.1	30.1	263.1	54.7	0.1			208.3
PAPUA NEW GUINEA	0.0	0.0				0.0		0.0					0.0
PARAGUAY	265.1	265.1		265.1									
PERU	655.9	655.9	0.9	511.4		12.0	131.7	0.1					0.1
PHILIPPINES	841.3	842.0	1.1	680.6		3.9	156.3	0.6	0.0				0.6
POLAND	359.2	574.1	2.8	323.5		191.4	56.4	214.9	87.3	0.0			127.6
PORTUGAL	39.3	51.7	4.7	24.3		21.6	1.1	12.4	11.9				0.4
PUERTO RICO	-0.1	0.0		0.0				0.1					0.1
QATAR	964.0	1,014.1	0.0	283.2		632.7	98.2	50.1	32.8				17.4
REP. OF SOUTH AFRICA	-177.4	10.6	4.5	2.3		3.8		188.0	31.0	20.9			136.1
REPUBLIC OF THE CONGO	0.0	0.0				0.0		0.0					0.0
REUNION	0.0							0.0		0.0			
ROMANIA	687.6	721.4	2.3	627.5		61.0	30.7	33.7	8.4	4.2			21.1
RUSSIA	-10,415.9	9,499.8	3,965.6	1,336.2		4,198.0		19,915.7	8,295.4	2,194.3			9,426.0
RWANDA	0.0	0.0				0.0		0.0					0.0
SAMOA	-24.5							24.5					24.5
SAN MARINO	0.1	0.2				0.2		0.0					0.0
SAUDA ARABIA	576.1	661.6		544.4		107.5	9.8	85.6	79.2	1.1			5.3

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01.07.2024 (2-8)	Assets					Liabilities					
		total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
SENEGAL	0.0	0.0				0.0		0.0				0.0
SERBIA	226.8	234.2		210.7		23.5		7.3	3.7	0.0		3.6
SEYCHELLES	2,078.5	2,314.1	0.0			2,314.1		235.6	0.3	34.5		200.8
SIERRA LEONE	0.0							0.0				0.0
SINGAPORE	-668.3	1,339.8	544.6	301.4		429.2	64.6	2,008.2	1,287.3	12.5		708.4
SLOVAKIA	2.5	10.6	0.0			10.6		8.2	1.6	0.0		6.6
SLOVENIA	-53.4	27.0	0.7	8.4		17.9		80.4	20.8			59.5
SOLOMON ISLANDS	0.2	0.2				0.2						
SOUTH KOREA	-867.8	1,263.8	1.5	605.9		545.2	111.2	2,131.6	1,799.3	17.4		315.0
SPAIN	562.9	766.4	42.0	274.0		411.0	39.5	203.5	125.5	17.8		60.2
SRI LANKA	0.1	0.6	0.0			0.6		0.5	0.0			0.5
ST KITT & NEVIS	-57.3	7.4				7.4		64.7	0.6	0.2		63.9
ST LUCIA	0.0							0.0				0.0
ST VINCENT	-21.4	0.4				0.4		21.9	8.9	0.0		13.0
SUDAN	0.0	0.0				0.0		0.0				0.0
SWAZILAND	0.0	0.0				0.0						
SWEDEN	-67.1	288.4	0.8	158.0		122.8	6.9	355.5	197.8	0.0		157.7
SWITZERLAND	-2,547.7	2,466.9	626.0	902.1	1.000	918.3	19.5	5,014.6	3,428.9	3.8		1,582.0
SYRIA	-0.4	0.1				0.1		0.5				0.5
TADJIKISTAN	-95.0	93.8	28.3	0.3		65.3		188.8	6.1	0.0		182.7
TAIWAN	-56.6	4.5		1.0		3.5		61.1	0.0	0.2		60.9
TANZANIA	0.0	0.1				0.1		0.1				0.1
THAILAND	39.9	47.2		39.8		2.1	5.3	7.3	0.8			6.5
TOGO	0.0							0.0				0.0
TONGA	0.0	0.0				0.0						
TRINIDAD & TOBAGO	102.5	102.5		102.5		0.0		0.0				0.0
TUNISIA	2.2	2.2		1.4		0.8		0.0	0.0			0.0
TURKEY	-974.0	1,085.2	440.4	123.2		521.6		2,059.1	1,328.2	3.0		728.0
TURKMENISTAN	26.5	32.8	0.9			31.9		6.3	0.1	0.0		6.2
TURKS AND CAICOS ISLANDS	0.0							0.0				0.0

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01.07.2024 (2-8)	Assets						Liabilities					
		total (3+4+5+6+ 7)	including:					total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment	
A	1	2	3	4	5	6	7	8	9	10	11	12	
TUVALU	0.0	0.0					0.0						
UGANDA	0.0	0.0	0.0					0.0					0.0
UKRAINE	45.9	135.4	36.4	9.5		89.4		89.4	37.5	0.7			51.3
UNITED ARAB EMIRATES	-2,683.1	3,126.9	690.2	901.7		1,414.4	120.7	5,810.0	2,865.5	24.2			2,920.4
UNITED KINGDOM	-454.8	13,777.8	3,233.0	3,734.5	1.236	6,018.9	790.1	14,232.5	1,834.9	9,961.0			2,436.6
UNITED STATES OF AMERICA	13,332.6	63,904.1	520.4	49,239.1	0.928	4,676.7	9,467.0	50,571.5	41,940.2	7,431.4			1,199.9
URUGUAY	159.4	174.3		173.5		0.7		14.8	13.4				1.4
UZBEKISTAN	1,479.4	1,908.9	259.0	36.7		1,613.2		429.6	30.8	0.1			398.7
VATICAN CITI STATE	0.0							0.0					0.0
VENEZUELA	-0.1	0.4		0.3		0.0		0.5					0.5
VIETNAM	3.2	5.6		1.2		4.3		2.3	0.2				2.1
VIRGIN ISLANDS OF THE US	124.2	124.5				124.5		0.2					0.2
YEMEN	0.0	0.0				0.0		0.0					0.0
ZAMBIA	0.0	0.0				0.0							
ZIMBABWE	0.0							0.0					0.0
INTERNATIONAL ORGANIZATIONS	-6,215.1	6,873.5	0.5	3,001.3	45.195	1,591.7	2,234.9	13,088.6	67.0	565.9	44.2		12,411.6
Not determined by country	14,701.3	23,550.9	0.0	92.7	79.861	750.8	22,627.6	8,849.6	0.0	0.0	14.0		8,835.5

¹ net means assets minus liabilities² according to the asset/liability principle³ financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual; therefore, these data in the IIP statistics can be slightly different than the data in other sources due to specific differences in methodology.⁴ debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents⁵ Not determined by country:

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.07.2024 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
TOTAL		259,201	100	176,807	21,830	58	60,506
AGRICULTURE, FORESTRY AND FISHING	A	417.1	0.2	163.2	0.1		253.8
NETHERLANDS		81.2	19.5	59.2			22.0
RUSSIA		33.5	8.0	21.6	0.1		11.9
UNITED KINGDOM		4.4	1.1		0.0		4.4
Other		298.0	71.4	82.4	0.0		215.6
MINING AND QUARRYING	B	135,385.5	52.2	129,856.3	1,975.1		3,554.2
NETHERLANDS		48,802.0	36.0	48,616.0	0.2		185.8
UNITED STATES OF AMERICA		41,922.6	31.0	40,003.4	1,904.8		14.5
FRANCE		12,230.1	9.0	12,167.4	0.0		62.7
JAPAN		5,461.3	4.0	5,461.2	0.1		
LUXEMBOURG		3,540.4	2.6	3,234.5			305.8
RUSSIA		2,844.7	2.1	1,726.9	9.4		1,108.4
BRITISH VIRGIN ISLANDS		1,978.7	1.5	1,929.2			49.5
CYPRUS		1,652.8	1.2	1,644.7	0.0		8.1
CHINA		1,406.5	1.0	1,161.5	0.8		244.2
UNITED KINGDOM		564.4	0.4	544.8	1.5		18.2
UNITED ARAB EMIRATES		345.5	0.3	289.9			55.6
Other		14,636.4	10.8	13,076.7	58.3		1,501.4
MANUFACTURING	C	22,696.5	8.8	13,045.9	47.3		9,603.3
RUSSIA		5,778.8	25.5	2,194.0	0.8		3,584.0
LUXEMBOURG		2,339.9	10.3	2,198.8	0.0		141.0
NETHERLANDS		1,947.5	8.6	1,469.1	0.0		478.4
UNITED KINGDOM		1,021.3	4.5	670.1	0.0		351.2
GERMANY		273.2	1.2	218.9	0.1		54.3
BELGIUM		138.7	0.6	135.6	0.5		2.6
Other		11,197.0	49.3	6,159.4	45.9		4,991.8

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.07.2024 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	2,476.2	1.0	1,296.8	82.4		1,097.0
NETHERLANDS		702.1	28.4	683.4			18.7
RUSSIA		443.5	17.9	98.8	0.2		344.6
GERMANY		46.0	1.9	45.2	0.0		0.8
UNITED ARAB EMIRATES		1.6	0.1		0.0		1.6
Other		1,283.0	51.8	469.5	82.3		731.3
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	221.1	0.1	69.2	0.0		151.9
Other		221.1	0.1	69.2	0.0		151.9
CONSTRUCTION	F	6,394.5	2.5	2,474.2	27.2		3,893.1
NETHERLANDS		645.3	10.1	402.4			242.9
UNITED ARAB EMIRATES		413.9	6.5	226.9			187.0
TURKEY		183.4	2.9	171.6			11.7
RUSSIA		90.0	1.4	13.2	0.4		76.4
Other		5,062.0	79.2	1,660.0	26.9		3,375.1
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	17,098.5	6.6	7,701.5	1,973.0		7,424.0
NETHERLANDS		1,337.3	7.8	1,175.1	0.0		162.2
CHINA		1,100.3	6.4	406.2			694.2
UNITED ARAB EMIRATES		888.8	5.2	285.1			603.7
GERMANY		662.7	3.9	298.8	0.1		363.8
FRANCE		252.1	1.5	185.9			66.2
UNITED STATES OF AMERICA		185.7	1.1	103.3			82.4
JAPAN		146.6	0.9	126.3			20.2
LUXEMBOURG		50.8	0.3	30.5			20.3
Other		12,474.2	73.0	5,090.3	1,972.9		5,411.0
TRANSPORTATION AND STORAGE	H	8,477.3	3.3	4,365.7	205.7		3,905.9
UNITED ARAB EMIRATES		691.5	8.2	40.4	0.0		651.1
NETHERLANDS		349.6	4.1	309.2	0.6		39.8
TURKEY		139.6	1.6	52.1	0.0		87.5
GERMANY		64.5	0.8	17.8	0.0		46.7
SWITZERLAND		25.3	0.3	13.4			11.9
Other		7,206.7	85.0	3,932.8	205.1		3,068.9

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.07.2024 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	861.9	0.3	653.2			208.7
Other		861.9	0.3	653.2			208.7
INFORMATION AND COMMUNICATION	J	2,474.9	1.0	966.2	132.1		1,376.5
CHINA		134.3	5.4	5.4			128.9
NETHERLANDS		101.4	4.1	36.4	0.0		65.0
UNITED STATES OF AMERICA		52.7	2.1	18.6	8.7		25.4
UNITED KINGDOM		22.7	0.9	11.3	0.2		11.2
SINGAPORE		16.7	0.7	3.0	0.0		13.8
POLAND		4.6	0.2		0.0		4.6
JAPAN		0.2	0.0		0.0		0.2
Other		2,142.4	86.6	891.5	123.2		1,127.6
FINANCIAL AND INSURANCE ACTIVITIES	K	32,623.8	12.6	7,310.8	7,265.2	58.2	17,989.6
UNITED STATES OF AMERICA		6,660.1	20.4	889.5	5,355.0		415.7
RUSSIA		2,468.0	7.6	1,411.1	313.4		743.5
CHINA		1,867.4	5.7	542.8	2.1		1,322.6
NETHERLANDS		982.7	3.0	800.8	0.9		180.9
LUXEMBOURG		708.8	2.2	406.2	2.4		300.2
UNITED ARAB EMIRATES		245.1	0.8	120.1	2.7		122.4
LATVIA		93.2	0.3	34.7	0.0		58.6
Other3		19,598.3	60.1	3,105.7	1,588.7	58.2	14,845.7
REAL ESTATE ACTIVITIES	L	2,120.8	0.8	1,016.3	0.4		1,104.2
UNITED ARAB EMIRATES		278.1	13.1	20.6	0.0		257.5
RUSSIA		147.5	7.0	31.3	0.0		116.2
TURKEY		55.6	2.6	25.8			29.8
UNITED STATES OF AMERICA		15.1	0.7	2.2	0.0		12.8
Other		1,624.5	76.6	936.4	0.3		687.8
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES*	M	12,730.9	4.9	5,864.7	5,435.0		1,431.2
NETHERLANDS		2,579.9	20.3	2,452.7	0.0		127.2
CHINA		460.1	3.6	398.7			61.4
SWITZERLAND		114.4	0.9	57.8	0.1		56.5

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.07.2024 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
GERMANY		68.9	0.5	42.0		0.1	26.8
FRANCE		16.0	0.1	15.5			0.6
Other		9,491.6	74.6	2,898.1	5,434.8		1,158.8
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	716.4	0.3	515.7	1.1		199.6
UNITED KINGDOM		44.4	6.2	31.0			13.4
RUSSIA		31.7	4.4	18.2	1.1		12.4
BRITISH VIRGIN ISLANDS		27.1	3.8	0.0			27.1
CHINA		7.4	1.0	0.7			6.7
Other		605.9	84.6	465.9	0.0		140.0
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	10,883.3	4.2		4,618.3		6,265.0
INTERNATIONAL ORGANIZATIONS		5,640.6	51.8		51.3		5,589.3
UNITED KINGDOM		3,237.7	29.7		3,196.4		41.2
LUXEMBOURG		853.6	7.8		853.6		0.0
RUSSIA		542.9	5.0		477.8		65.2
CHINA		181.4	1.7				181.4
JAPAN		167.4	1.5				167.4
UNITED STATES OF AMERICA		24.0	0.2		21.0		3.0
NETHERLANDS		14.1	0.1		13.0		1.1
GERMANY		11.9	0.1				11.9
Other ⁴		209.7	1.9		5.1		204.5
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES: ARTS, ENTERTAINMENT AND RECREATION	P	519.3	0.2	174.0	0.3		345.1
RUSSIA		94.7	18.2	68.3			26.4
UNITED ARAB EMIRATES		86.3	16.6	34.6			51.7
FRANCE		0.3	0.1				0.3
CHINA		0.2	0.0				0.2
Other		337.9	65.1	71.1	0.3		266.5
OTHER SERVICE ACTIVITIES	S	1,513.2	0.6	396.8	66.9		1,049.6
CHINA		342.4	22.6	11.6			330.9
RUSSIA		136.1	9.0	29.5			106.6

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.07.2024 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
Other		1,034.7	68.4	355.7	66.9		612.1
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES- PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	1,590.1	0.6	936.2			653.9
NETHERLANDS		894.9	56.3	873.0			21.9
UNITED ARAB EMIRATES		181.5	11.4	3.7			177.8
UNITED KINGDOM		78.6	4.9	0.3			78.3
RUSSIA		35.6	2.2	6.1			29.6
SWITZERLAND		16.2	1.0				16.2
CHINA		7.8	0.5				7.8
UNITED STATES OF AMERICA		2.2	0.1				2.2
Other		373.3	23.5	53.0			320.2
ACTIVITIES, N.E.C.	Z						

¹ according to the asset/liability principle² debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents³ Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks⁴ Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

* includes geological exploration and prospecting activities

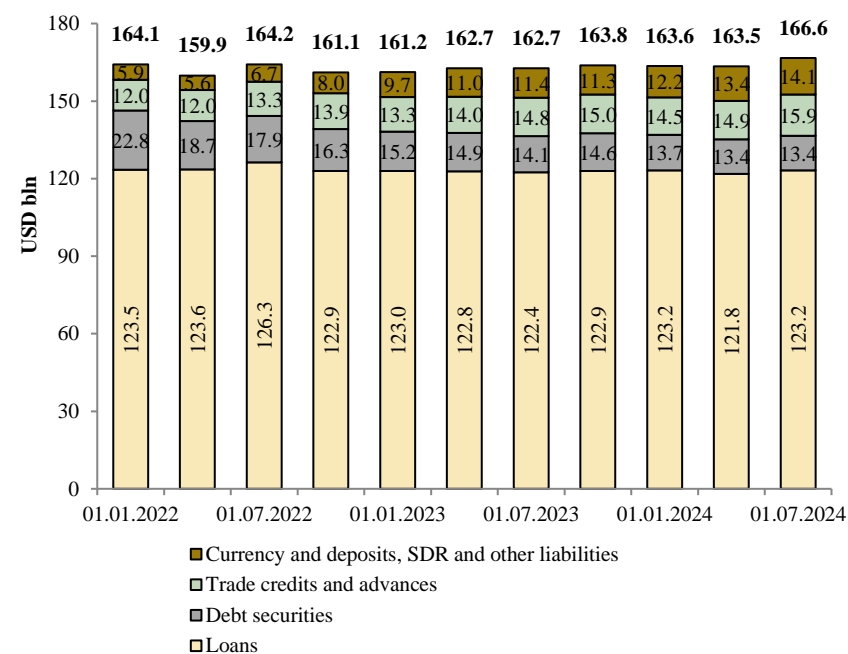
EXTERNAL DEBT of the Republic Kazakhstan as of Jul 1, 2024

External debt of the Republic of Kazakhstan as of Jul 1, 2024 was equal to USD 166.6 billion, of which: 7.8% or USD 12.9 billion is the “Governmental sector” debt, 8.6% or USD 14.3 billion – debt of “Banks” sector, 27.4% or USD 45.6 billion is the debt of the “Other sectors”, except direct investments, and other 56.3% or USD 93.7 billion was Intercompany debt (Diagram 1).

The external debt increased by USD 3.0 billion in first half of 2024 mainly due to operations during the 2nd quarter of 2024 by USD 2.7 billion. The increase was due to operational changes of USD 3.0 billion. At the same time, positive cost and exchange rate changes offset negative other changes.

The debt of the “**Governmental sector**” decreased by USD 1.1 billion and equals to USD 12.9 billion. The decrease in external public debt was due to a reduction in the obligations of the Ministry of Finance on securities held in the portfolio of non-residents (mainly due to the redemption of tenge government securities and purchases of Ministry of Finance’s Eurobonds on the secondary market by residents from non-residents), also the repayment of obligations on loans received from international organizations. In addition, the reduction in external debt of the public sector was influenced by a reduction in non-resident funds in accounts with the National Bank. As a result of the redemption of short-term NBK notes and transactions on the secondary market, obligations to non-residents under NBK notes are absent on the reporting date.

Diagram 1. Instrumental breakdown of external debt



The debt of *State-controlled organizations* (banks and organizations in which the public sector directly or indirectly owns more than 50% of the capital) as of Jul 1, 2024 amounted to USD 16.6 billion, having increased by USD 1.0 billion since the beginning of the year.

The debt of *"Banks" sector* increased by USD 3.1 billion and equals to USD 14.3 billion mainly due to the inflow of non-resident funds into accounts in Kazakhstani banks by USD 1.5 billion, the placement by the Development Bank of Kazakhstan of two Eurobonds' issues for a total amount in equivalent of USD 0.7 billion and an increase in bank liabilities for short-term loans by USD 1.1 billion.

The external debt of *"Other sectors"* to unaffiliated creditors amounted to USD 45.6 billion, increased by USD 0.3 billion since the beginning of the year mainly due to growth of trade credit obligations. Also, the increase in the external debt of the corporate sector was caused by the growth of loans mainly to freight transport and wholesale trade enterprises in the second quarter. Sales of resident securities by non-residents on the secondary market partially compensated for the increase in external debt of the corporate sector.

Intercompany debt, which is represented by obligations of large Kazakh projects to their foreign investors, showed an increase by USD 0.7 billion due to operations in the 2nd quarter and made up USD 93.7 billion. Intercompany debt of Kazakh enterprises increased mainly to foreign direct investors by USD 0.6 billion. Liabilities to foreign fellow and subsidiary enterprises increased by USD 0.1 billion in total. An increase in intercompany debt is observed among enterprises in the mining sector, pipeline transport, communications and those engaged in the sale of vehicles.

The expansion of the economy contributed to an improvement in the relative parameter of external debt to GDP from 62.5% as of Jan 1, 2024 to 60.9% as of Jul 1, 2024. At the same time, higher growth rates of external debt relative to export growth led to a deterioration in the ratio of external debt to exports of goods and services from 180.7% as of Jan 1, 2024 to 181.1% as of Jul 1, 2024.

Net external debt of the Republic of Kazakhstan equals to USD 40.2 billion as of Jul 1, 2024 decreased by USD 2.4 billion since the beginning of the year mainly due to increase of the residents' assets in foreign debt securities. At the same time, the public sector acts as «net creditors» in relation to the rest of the world, and the corporate and banking sectors are «net borrowers».

Net external debt of *"Other sectors"* as of Jul 1, 2024 equaled to USD 86.3 billion, decreased by USD 4.6 billion since the beginning of the year. At the same time, the structure of external debt obligations of other sectors is dominated by intercompany debt, the volume of which amounted to USD 93.7 billion or 36.2% of all external obligations of the country. In turn, 65.7% of intercompany debt consists of obligations related to the implementation by branches of foreign companies of large oil and gas projects in Kazakhstan, and is largely conditional in nature (non-cash repayment, dependence on oil prices, profitability, etc.).

External debt: standard presentation

millions of US dollars

	Row's code	01.01.2021	01.01.2022	01.01.2023	4/1/2023	7/1/2023	10/1/2023	01.01.2024	01.04.2024	01.07.2024
External debt	1=2+3= 4+18+32+45+65	163,980	164,131	161,163	162,734	162,706	163,809	163,551	163,537	166,574
<i>Short-term</i>	2=5+19+33+47	9,481.0	12,009.6	16,335.7	17,252.0	17,196.2	18,211.6	19,363.8	19,169.0	20,861.5
<i>Long-term</i>	3=11+25+39+53+65	154,499.1	152,121.5	144,827.1	145,481.7	145,510.3	145,597.7	144,187.1	144,367.5	145,712.4
General Government	4=5+11	13,885.0	15,859.3	13,390.0	12,857.1	12,683.7	12,610.3	11,809.4	11,226.5	10,883.2
Short-term	5=6+7+8+9+10	24.6	24.3	55.4	59.6	54.4	114.7	115.8	121.7	120.5
Currency and deposits	6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities ¹	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	9	24.6	24.3	55.1	59.4	54.4	49.5	50.6	56.5	55.3
Other debt liabilities	10	0.0	0.0	0.2	0.1	0.0	65.2	65.2	65.2	65.2
Long-term	11=12+13+14+15+16+17	13,860.4	15,835.0	13,334.6	12,797.6	12,629.4	12,495.6	11,693.6	11,104.8	10,762.8
Special Drawing Rights	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	13	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities ¹	14	7,202.7	8,748.7	6,336.2	5,844.0	5,763.1	5,909.3	5,135.2	4,851.9	4,618.3
Loans	15	6,657.8	7,086.3	6,998.4	6,953.6	6,866.3	6,586.3	6,558.5	6,252.9	6,144.5
Trade credit and advances	16	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	17	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Central Bank	18=19+25	1,329.4	2,535.8	2,171.8	2,217.9	2,065.1	2,097.6	2,233.1	2,094.2	2,036.0
<i>Short-term</i>	19=20+21+22+23+24	828.0	494.6	230.9	255.3	119.7	185.2	276.4	164.1	118.2
Currency and deposits	20	2.6	7.9	12.8	10.4	13.6	13.0	249.7	13.4	113.2
Debt securities ¹	21	821.2	483.3	214.4	240.8	101.9	168.2	22.9	146.5	0.0
Loans	22	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	23	4.2	3.4	3.7	4.1	4.2	4.0	3.7	4.2	4.9
Other debt liabilities	24	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	25=26+27+28+29+30+31	501.3	2,041.1	1,940.9	1,962.6	1,945.3	1,912.5	1,956.7	1,930.1	1,917.8
Special Drawing Rights	26	500.4	2,040.2	1,939.9	1,961.6	1,944.4	1,911.5	1,955.7	1,929.1	1,916.9
Currency and deposits	27	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities ¹	28	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	29	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	30	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

External debt: standard presentation

millions of US dollars

	Row's code	01.01.2021	01.01.2022	01.01.2023	4/1/2023	7/1/2023	10/1/2023	01.01.2024	01.04.2024	01.07.2024
Other debt liabilities	31	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Banks	32=33+39	4,837.4	5,493.8	9,675.4	10,625.4	10,162.6	10,631.1	11,175.8	12,530.8	14,319.7
<i>Short-term</i>	<i>33=34+35+36+37+38</i>	<i>1,312.4</i>	<i>1,837.7</i>	<i>5,658.3</i>	<i>6,012.9</i>	<i>5,224.6</i>	<i>5,330.0</i>	<i>6,301.2</i>	<i>6,923.6</i>	<i>7,958.2</i>
Currency and deposits	34	1,149.4	1,612.3	4,456.6	4,434.4	4,159.0	4,037.9	4,700.7	4,813.7	5,257.7
Debt securities1	35	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	36	23.9	9.3	797.6	1,128.9	569.7	766.6	711.5	1,108.1	1,843.5
Trade credit and advances	37	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	38	139.1	216.2	404.1	449.6	495.9	525.5	889.0	1,001.7	857.0
<i>Long-term</i>	<i>39=40+41+42+43+44</i>	<i>3,525.0</i>	<i>3,656.1</i>	<i>4,017.1</i>	<i>4,612.5</i>	<i>4,938.0</i>	<i>5,301.2</i>	<i>4,874.6</i>	<i>5,607.3</i>	<i>6,361.5</i>
Currency and deposits	40	244.0	226.2	1,462.6	2,141.3	2,685.2	3,158.7	2,811.0	3,630.1	3,768.8
Debt securities1	41	1,568.2	1,888.8	752.6	742.7	553.6	511.7	516.8	510.1	1,005.2
Loans	42	1,712.8	1,541.2	1,801.9	1,728.5	1,699.1	1,630.7	1,546.7	1,467.1	1,587.5
Trade credit and advances	43	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	44	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Sectors	45=47+53=59+62	41,388.0	44,013.4	42,229.9	43,166.5	43,666.0	44,997.7	45,306.6	44,976.1	45,613.7
<i>Short-term</i>	<i>47=48+49+50+51+52=60+63</i>	<i>7,316.0</i>	<i>9,653.0</i>	<i>10,391.1</i>	<i>10,924.3</i>	<i>11,797.5</i>	<i>12,581.8</i>	<i>12,670.4</i>	<i>11,959.8</i>	<i>12,664.7</i>
Currency and deposits	48	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities1	49	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	50	465.2	927.9	1,180.0	1,040.0	1,045.6	1,786.3	1,800.9	1,216.9	1,435.9
Trade credit and advances	51	6,787.7	7,616.8	8,760.8	9,305.6	10,119.7	10,234.9	10,204.0	10,147.5	10,512.2
Other debt liabilities	52	63.0	1,108.3	450.3	578.7	632.1	560.5	665.6	595.3	716.5
<i>Long-term</i>	<i>53=54+55+56+57+58=61+64</i>	<i>34,072.1</i>	<i>34,360.4</i>	<i>31,838.7</i>	<i>32,242.2</i>	<i>31,868.6</i>	<i>32,416.0</i>	<i>32,636.2</i>	<i>33,016.3</i>	<i>32,949.0</i>
Currency and deposits	54	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities1	55	10,540.2	10,724.1	6,936.5	7,077.4	6,757.2	7,073.8	7,018.4	6,962.6	6,778.9
Loans	56	21,572.2	21,261.5	22,806.1	22,970.4	23,100.9	23,371.7	23,804.2	24,001.1	24,052.9
Trade credit and advances	57	1,689.9	1,894.0	1,465.4	1,464.1	1,333.4	1,408.8	1,229.4	1,388.2	1,434.3
Other debt liabilities2	58	269.8	480.8	630.7	730.3	677.1	561.6	584.2	664.5	682.9
Other financial corporations	59=60+61	1,247.2	2,498.5	1,861.3	1,871.1	2,129.4	2,287.3	2,705.2	3,052.1	3,113.2
<i>Short-term</i>	60	38.2	1,135.8	404.0	200.5	320.6	186.3	399.4	409.6	473.7
<i>Long-term</i>	61	1,209.0	1,362.7	1,457.3	1,670.5	1,808.8	2,101.0	2,305.8	2,642.5	2,639.6
Nonfinancial corporations, households, and NPISHs	62=63+64	40,140.8	41,514.9	40,368.6	41,295.4	41,536.6	42,710.4	42,601.4	41,924.0	42,500.4
<i>Short-term</i>	63	7,277.8	8,517.2	9,987.1	10,723.8	11,476.8	12,395.4	12,271.0	11,550.2	12,191.0
<i>Long-term</i>	64	32,863.0	32,997.7	30,381.4	30,571.7	30,059.7	30,314.9	30,330.4	30,373.8	30,309.4

External debt: standard presentation

millions of US dollars

	Row's code	01.01.2021	01.01.2022	01.01.2023	4/1/2023	7/1/2023	10/1/2023	01.01.2024	01.04.2024	01.07.2024
Direct investment: Intercompany lending	65=66+67+68	102,540.2	96,228.8	93,695.7	93,866.9	94,129.1	93,472.5	93,025.9	92,709.0	93,721.4
Debt liabilities of direct investment enterprises to direct investors	66	82,432.9	79,283.9	78,109.5	78,891.5	79,404.3	79,049.7	78,491.3	78,438.0	79,093.5
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	67	10,014.6	9,275.0	9,881.6	10,034.9	10,128.8	10,035.4	10,192.6	10,111.7	10,235.5
Debt liabilities between fellow enterprises	68	10,092.7	7,669.8	5,704.6	4,940.4	4,596.0	4,387.5	4,342.1	4,159.3	4,392.4
Memorandum Items										
Government guaranteed external debt	69	1,636.0	2,260.3	2,365.7	2,414.5	2,488.3	2,444.4	2,772.8	2,786.0	2,916.5
Debt securities (nominal value)	70=71+72+73+74	18,351.2	20,053.9	16,885.6	16,302.4	15,371.7	15,614.4	14,422.3	14,434.5	13,597.0
General Government	71	5,919.4	7,578.6	6,392.1	6,209.4	6,091.3	6,321.6	5,231.7	4,986.4	4,810.4
Central Bank	72	834.5	489.3	216.2	242.1	103.0	169.3	23.0	146.8	0.0
Banks	73	1,677.6	1,852.9	803.8	766.5	581.3	536.7	540.1	526.9	1,014.9
Other Sectors (inc. bonds held by affiliated non-residents)	74	9,919.7	10,133.1	9,473.5	9,084.4	8,596.1	8,586.9	8,627.4	8,774.4	7,771.7

¹Debt securities are recorded at market value (at its existence)²Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

Absolute and comparative indicators of the external debt

millions of US dollars

Indicator's name	2021	2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	2023	1Q 2024	2Q 2024
A. Absolute indicators (mln.US dollars)									
1. External debt (estimate at the end of period)	164,131	161,163	162,734	162,706	163,809	163,551	163,551	163,537	166,574
<i>inc. intercompany lending</i>	96,228.8	93,695.7	93,866.9	94,129.1	93,472.5	93,025.9	93,025.9	92,709.0	93,721.4
2. External debt, excluding intercompany lending (estimate at the end of period)	67,902.3	67,467.1	68,866.9	68,577.4	70,336.8	70,524.9	70,524.9	70,827.5	72,852.6
3. Long-term external debt service (incl. intercompany lending)	31,974.6	42,319.5	11,051.1	13,325.8	11,452.2	13,296.5	49,125.7	12,629.0	14,749.0
4. Long-term external debt service (excl. intercompany lending)	11,720.3	20,908.5	6,038.8	8,910.5	7,211.3	8,672.0	30,832.6	8,706.0	9,948.1
B. Comparative indicators									
1. External debt to GDP ratio (incl. intercompany lending, %)	83.1	71.3	69.4	67.5	65.6	62.5	62.5	61.1	60.9
2. External debt to GDP ratio (excl. intercompany lending, %)	34.4	29.9	29.4	28.4	28.1	26.9	26.9	26.5	26.6
3. External debt to EGSy ratio (incl. intercompany lending, %)	228.8	172.1	177.7	178.7	180.8	180.7	180.7	180.7	181.1
4. External debt to EGSy ratio (excl. intercompany lending, %)	94.7	72.1	75.2	75.3	77.6	77.9	77.9	78.3	79.2
5. Long-term external debt service to EGSp ratio (incl. intercompany lending, %)	44.6	45.2	51.7	59.2	49.3	56.8	44.4	59.2	61.5
6. Long-term external debt service to EGSp ratio (excl. intercompany lending, %)	16.3	22.3	28.3	39.6	31.0	37.0	24.2	40.8	41.5
7. Interest payments to EGSp ratio (%)	7.7	6.8	10.0	10.0	9.8	10.3	10.0	11.4	9.7
8. Ratio of payments on repayment and servicing of external public and publicly guaranteed debt to EGSp (%)*	1.4	1.2	1.9	1.2	3.5	4.0	2.7	2.7	1.4

Absolute and comparative indicators of the external debt

millions of US dollars

Indicator's name	2021	2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	2023	1Q 2024	2Q 2024
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	286.3	214.7	209.9	200.4	175.1	185.6	185.6	197.4	191.4
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	95.7	80.5	80.2	76.4	73.3	87.4	87.4	82.2	81.7
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)	243.3	203.1	204.0	203.7	200.8	227.1	227.1	208.2	201.6
Reference:									
GDP (bln. KZT), the period**	83,951.6	103,765.5	23,582.6	23,662.0	28,302.1	44,261.2	119,808.0	26,023.9	26,318.8
GDP for the 12 months (bln. USD)***	197.4	225.9	234.5	241.2	249.9	261.7	261.7	267.7	273.7
Exports of goods and services for the period (EGSp)	71,725.7	93,622.6	21,373.3	22,500.1	23,248.9	23,409.2	90,531.4	21,331.1	23,992.4
Exports of goods and services for the 12 months (EGSy)	71,725.7	93,622.6	91,564.6	91,068.1	90,624.3	90,531.4	90,531.4	90,489.2	91,981.5

* Excluding securities' transactions in the secondary market

**Source: Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS) (Reporting data for the 1 half-year of 2024 was published on September 30, 2024)

*** GDP in USD for the calendar year is the information of BNS. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

Outstanding External Debt and Debt Service Schedule as at 01.07.2024, by Sector

Appendix 3

millions of US dollars

	External debt as at 01.07.2024	including												no information
		till called for												
			1-3	4-6	3 q- 4q 2024	7-9	10-12	13-15	16-18	2025	19-21	22-24	after 30.06.2026	
3 q 2024	4 q 2024	1 q 2025	2 q 2025	3 q 2025		4 q 2025	1 q 2026	2 q 2026						
External debt payments	166,574	3,601	11,618	12,873	24,491	10,046	10,715	8,336	7,711	36,808	7,950	6,673	97,842	12,141
Principal		3,601	8,563	9,864	18,427	7,111	7,844	5,499	4,909	25,363	5,204	3,996	97,842	12,141
Interest			3,055	3,009	6,065	2,935	2,871	2,837	2,801	11,445	2,745	2,676		
General government	10,883		507	626	1,133	442	298	594	273	1,607	290	384	8,396	
Principal			376	500	876	321	181	479	165	1,146	184	281	8,396	
Interest			130	126	257	121	117	115	108	460	106	103		
Central Bank	2,036	113	27	22	49	22	22	22	22	89	22	22	1,918	
Principal		113	5		5								1,918	
Interest			22	22	44	22	22	22	22	89	22	22		
Banks	14,320	3,418	1,698	1,786	3,484	966	923	465	499	2,853	410	543	4,317	
Principal		3,418	1,558	1,668	3,227	873	840	391	429	2,532	345	481	4,317	
Interest			139	118	257	93	83	74	70	320	65	62		
Other sectors	45,614	46	4,176	5,014	9,190	3,960	4,266	1,000	1,832	11,058	917	1,193	20,860	5,687
Principal		46	3,706	4,557	8,262	3,528	3,843	593	1,433	9,397	539	822	20,860	5,687
Interest			471	458	928	432	422	407	399	1,661	378	371		
Direct investment: Intercompany lending	93,721	23	5,210	5,424	10,635	4,656	5,207	6,254	5,085	21,202	6,311	4,532	62,351	6,453
Principal		23	2,917	3,139	6,057	2,389	2,980	4,035	2,883	12,288	4,136	2,413	62,351	6,453
Interest			2,293	2,285	4,578	2,267	2,226	2,219	2,202	8,915	2,174	2,119		
For reference: Of these the repayment of external debt in the form of goods (works, services)	60,523		2,932	2,669	5,601	2,824	2,692	2,672	2,773	10,960	2,492	2,401	39,068	

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.07.2024 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 30.06.2026 on the principal amount outstanding, taking into account its projected repayments

The "till called for" column includes:

"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears

"Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;

- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.07.2024)

The line "For reference: Of these the repayment of external debt in the form of goods (works, services)" includes external obligations from export operations subject to repayment in the form of goods (works, services)

Short-Term Remaining Maturity¹

	<i>millions of US dollars</i>
	7/1/2024
TOTAL Short-Term External Debt (remaining maturity basis)	36,982
<i>Short-term on an original maturity basis²</i>	20,862
<i>Long-term debt obligations due for payment within one year or less</i>	16,121
General Government	1,378
<i>Short-term debt on an original maturity basis</i>	120
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	55
Other debt liabilities	65
<i>Long-term debt obligations due for payment within one year or less</i>	1,258
Special Drawing Rights	
Currency and deposits	
Debt securities	294
Loans	964
Trade credit and advances	
Other debt liabilities	
Central Bank	118
<i>Short-term on an original maturity basis</i>	118
Currency and deposits	113
Debt securities	
Loans	
Trade credit and advances	5
Other debt liabilities	
<i>Long-term debt obligations due for payment within one year or less</i>	
Special Drawing Rights	
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	
Other debt liabilities	
Banks	8,358
<i>Short-term on an original maturity basis</i>	7,958
Currency and deposits	5,258
Debt securities	
Loans	1,844
Trade credit and advances	
Other debt liabilities	857

Short-Term Remaining Maturity¹

	<i>millions of US dollars</i>
	7/1/2024
Long-term debt obligations due for payment within one year or less	399
Currency and deposits	
Debt securities	122
Loans	278
Trade credit and advances	
Other debt liabilities	
Other Sectors	15,679
Short-term on an original maturity basis	12,665
Currency and deposits	
Debt securities	
Loans	1,436
Trade credit and advances	10,512
Other debt liabilities	717
Long-term debt obligations due for payment within one year or less	3,015
Currency and deposits	
Debt securities	23
Loans	2,991
Trade credit and advances	
Other debt liabilities	
Direct investment: Intercompany lending	11,449
Long-term debt obligations due for payment within one year or less	11,449
Debt liabilities of direct investment enterprises to direct investors	10,190
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	33
Debt liabilities between fellow enterprises	1,226
Memo items:	
Interest to be charged within one year or less	11,871
Total Short-Term External Debt (remaining maturity basis) including interest	48,853
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %	81.7%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %	202.0%

¹ Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

² Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

External debt by currency

millions of US dollars

		External debt by currency as at 01.07.2024	including				
			General government	Central Bank	Banks	Other sectors	Direct investment: Intercompany lending
Total		166,574	10,883	2,036	14,320	45,614	93,721
<i>including</i>							
Kazakhstan tenge	KZT	9,403	1,074	8	3,839	2,924	1,558
US Dollar	USD	117,707	6,784	111	3,686	23,062	84,064
Euro	EUR	5,413	2,196		110	1,653	1,454
Japanese yen	JPY	182	167		4	10	1
Pound sterling	GBP	5			1	1	2
Russian rouble	RUB	4,656	478		225	2,444	1,510
Swiss franc	CHF	952			0	952	0
Dirham	AED	44			0	44	
Kuwaiti dinar	KWD	1	1				
SDR	XDR	1,919	2	1,917			
Won	KRW	43				15	28
Canadian dollar	CAD	4			0		4
Chinese yuan	CNY	554	181		372		1
Australian dollar	AUD	0			0		
Czech koruna	SZK	1				1	
Kyrgyzian som	KGS	0			0		
Turkish lira	TRY	2					2
Belarusian ruble	BYN	748				122	626
Not classified according to foreign currency ¹		6,072			6,072		0
No information		18,869	0		11.3	14,386	4,472

¹ Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the General government sector - the debt on trade (commercial) loans given by non-residents

- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;

- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

Debt securities (issued by residents and belonging to non-residents) by the location of the issue

millions of US dollars

	1/1/2021	1/1/2022	1/1/2023	4/1/2023	7/1/2023	10/1/2023	1/1/2024	4/1/2024	7/1/2024
Debt securities issued by residents and belonging to non-residents	21,092	22,805	15,200	14,865	14,136	14,623	13,653	13,431	13,362
Domestic	1,633.0	1,978.7	1,496.3	1,835.7	1,860.9	2,275.8	2,082.6	2,235.9	2,114.0
Foreign	19,459.3	20,826.2	13,703.5	13,029.2	12,274.9	12,347.3	11,570.7	11,195.2	11,248.3
General government	7,202.7	8,748.7	6,336.2	5,844.0	5,763.1	5,909.3	5,135.2	4,851.9	4,618.3
Domestic	178.2	866.0	485.3	670.3	779.0	818.9	880.4	1,003.2	1,073.9
Foreign	7,024.5	7,882.7	5,850.9	5,173.6	4,984.1	5,090.4	4,254.8	3,848.7	3,544.4
Central Bank	821.2	483.3	214.4	240.8	101.9	168.2	22.9	146.5	0.0
Domestic	821.2	483.3	214.4	240.8	101.9	168.2	22.9	146.5	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	1,568.2	1,888.8	752.6	742.7	553.6	511.7	516.8	510.1	1,005.2
Domestic	15.2	5.7	3.7	3.6	3.7	5.3	12.9	13.6	18.4
Foreign	1,553.1	1,883.1	748.9	739.1	549.9	506.4	503.9	496.5	986.8
Other Sectors (inc. bonds held by affiliated non-residents)	11,500.2	11,684.1	7,896.5	8,037.4	7,717.2	8,033.8	7,978.4	7,922.6	7,738.9
Domestic	618.5	623.7	792.8	920.9	976.3	1,283.4	1,166.4	1,072.6	1,021.7
Foreign	10,881.8	11,060.4	7,103.7	7,116.5	6,740.8	6,750.5	6,812.0	6,850.0	6,717.2

Debt securities include money market instruments, bonds and notes

External debt by countries*

millions of US dollars

Country name	Total as of 01.07.2024	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
TOTAL	166,574	10,883	2,036	14,320	45,614	93,721	2,917
AUSTRALIA	51.1					41.1	
AUSTRIA	170.5			0.2	105.7	64.5	
AZERBAIJAN	81.5			25.5	51.1	4.8	
ALBANIA	0.4				0.0	0.4	
ALGERIA	0.0				0.0		
ANGUILLA	6.9				6.9		
ANGOLA	1.5				0.0	1.5	
ANDORRA	0.0				0.0		
ANTIGUA & BARBUDA	7.1				7.1		
MACAO	0.2			0.2	0.0		
ARGENTINA	0.1				0.1		
ARMENIA	24.1		0.1	9.5	13.1	1.5	
ARUBA	42.4				42.4		
ATOLL JOHNSTON	0.0				0.0		
AFGHANISTAN	34.5			1.7	32.8		
BAHAMAS	14.6				14.6		
BANGLADESH	2.3				2.3		
BARBADOS	0.3				0.3		
BAHRAIN	16.4				11.4	4.9	
BELARUS	268.0	0.0	0.5	74.9	153.4	39.2	
BELIZE	32.7	0.0		0.0	32.7		
BELGIUM	647.2	0.7		67.6	114.2	464.7	
BERMUDA	9,472.5			0.0	21.2	9,451.3	
BULGARIA	29.0			0.3	19.2	9.5	
BOLIVIA	0.0				0.0		
BOSNIA-HERCEGOVINA	0.3				0.3		
BOTSWANA	0.0				0.0		
BRAZIL	1.3				1.3	0.0	
BRUNEI	0.0				0.0		
BURKINA FASO	0.0				0.0		
BHUTAN	0.3				0.3		
VATICAN CITI STATE	0.0				0.0		
UNITED KINGDOM	13,140.0	3,237.7	3.2	2,086.5	7,058.4	754.2	
HUNGARY	109.8			0.1	45.8	63.9	
VENEZUELA	0.5			0.5	0.0		
BRITISH VIRGIN ISLANDS	3,057.6	4.7		0.6	1,381.9	1,670.4	
VIRGIN ISLANDS OF THE US	0.2				0.2		
VIETNAM	2.3				2.1	0.2	
HAITI	0.0				0.0		
GUYANA	0.0				0.0		
GAMBIA	0.0				0.0		
GHANA	1.0				1.0		
GUATEMALA	0.4				0.4		
GERMANY	1,696.4	11.9	1.7	1.8	821.0	859.9	
GIBRALTAR	23.8				23.8		
HONDURAS	0.0				0.0		

External debt by countries*

millions of US dollars

Country name	Total as of 01.07.2024	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
HONG KONG	2,627.7			361.8	251.7	2,014.1	
GRENADA	0.1				0.1		
GREENLAND	0.0				0.0		
GREECE	6.4				2.1	4.3	
GEORGIA	128.3	0.2		13.8	97.9	16.4	
GUAM	0.0				0.0		
GUERNSEY	100.9				55.5	45.3	
DENMARK	115.1				29.7	85.4	
JERSEY	0.4				0.0	0.4	
DJIBOUTI	0.0				0.0		
DOMINICA	7.1				7.1		
DOMINICAN REPUBLIC	16.1				16.1		
EGYPT	29.1				29.0	0.0	
ZIMBABWE	0.0				0.0		
ISRAEL	42.1			0.0	34.2	7.9	
INDIA	96.6				62.6	34.0	
INDONESIA	16.3				16.0	0.3	
JORDAN	10.1				2.7	7.4	
IRAQ	0.2				0.2		
IRAN	42.8			1.0	32.3	9.5	
IRELAND	89.0			0.3	85.0	3.6	
ICELAND	0.0				0.0		
SPAIN	131.0			0.0	60.2	70.8	
ITALY	323.1				84.3	238.8	
YEMEN	0.0				0.0		
CAPE VERDE	0.0				0.0		
CAIMAN ISLANDS	623.4			0.0	209.2	414.2	
CAMBODIA	0.0				0.0		
CAMEROON	0.0				0.0		
CANADA	205.0				70.5	134.5	
QATAR	18.4			14.3	3.0	1.0	
KENYA	0.0				0.0		
CYPRUS	1,707.8	0.0		1.4	819.3	887.1	
CHINA	9,534.9	181.4		1,309.4	6,160.9	1,883.2	1,607.1
COLOMBIA	0.1				0.1	0.0	
CONGO, THE DEMOCRATIC REPUBLIC OF THE	0.1				0.1		
COSTA RICA	0.6				0.0	0.6	
Kosovo	0.0				0.0		
COTE D'IVOIRE	0.0				0.0		
CUBA	0.0				0.0		
KUWAIT	1.4	0.7			0.6		
KYRGYZSTAN	334.1		0.1	103.2	192.5	38.3	
CURACAO	3.5				3.5		
LAOS	0.0				0.0		
LATVIA	152.6		0.0	1.7	119.1	31.7	
LIBERIA	0.0				0.0		
LEBANON	12.8				12.4	0.4	
LITHUANIA	81.5		0.0	0.0	66.1	15.4	
LIBYA	1.0				1.0		
LIECHTENSTEIN	289.5				246.1	43.4	
LUXEMBOURG	1,904.2	853.6		0.1	782.7	267.8	

External debt by countries*

millions of US dollars

Country name	Total as of 01.07.2024	including by sectors					Reference: Government guaranteed external debt	
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending		
A	1	2	3	4	5	6	7	
MAURITIUS	3.1					3.1		
MADAGASCAR	0.0					0.0		
NORTH MACEDONIA	0.0					0.0		
MALAYSIA	170.5					36.9	133.7	
MALI	0.0					0.0		
MALDIVES	0.6					0.6		
MALTA	37.7					28.6	9.2	
MOROCCO	0.1					0.1	0.0	
MARSHALL ISLANDS	137.3			0.0		137.2		
ISLE OF MAN	25.9					0.0	25.9	
MEXICO	7.8					7.8		
MOZAMBIQUE	0.0					0.0		
MONACO	3.2					3.2		
MONGOLIA	34.5					31.6	2.9	
MYANMAR (BURMA)	0.0					0.0		
NAMIBIA	0.1					0.1		
NEPAL	0.1					0.1		
NIGER	0.0					0.0		
NIGERIA	0.0					0.0		
NETHERLANDS	42,320.3	14.1				1,910.5	40,395.8	
NICARAGUA	0.0					0.0		
NEW ZEALAND	0.7					0.7		
NORWAY	6.1					6.1	0.0	
UNITED ARAB EMIRATES	3,833.8	0.1		31.9		2,888.5	913.3	
OMAN	9.4			4.8		4.6		
PAKISTAN	4.2					4.2		
PALESTINIAN TERRITORY, OCCUPIED								
	0.0					0.0		
PANAMA	214.0					208.2	5.8	
PAPUA NEW GUINEA	0.0					0.0		
PERU	0.1					0.1		
POLAND	202.9			0.0		127.6	75.3	
PORTUGAL	2.2					0.4	1.7	
PUERTO RICO	0.1					0.1		
REPUBLIC OF THE CONGO	0.0					0.0		
SOUTH KOREA	1,644.2			1.1		313.8	1,329.3	
MOLDOVA	46.5		0.0			45.5	0.9	
RUSSIA	14,197.7	542.9	4.0	295.7		9,257.9	4,097.1	579.3
RWANDA	0.0					0.0		
ROMANIA	29.3					21.1	8.2	
EL SALVADOR	0.1					0.1		
SAMOA	24.5			0.0		24.5		
SAN MARINO	0.0					0.0		
SAUDA ARABIA	84.5			0.2		5.1	79.2	

External debt by countries*

millions of US dollars

Country name	Total as of 01.07.2024	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
SEYCHELLES	235.3			0.0		235.2	0.0
SENEGAL	0.0					0.0	
ST VINCENT	21.9				0.3	12.7	8.9
ST KITT & NEVIS	64.1					64.1	
ST LUCIA	0.0					0.0	
SERBIA	3.7					3.6	0.1
SINGAPORE	1,029.9				0.0	710.6	319.3
SYRIA	0.5					0.5	
SLOVAKIA	7.0					6.6	0.4
SLOVENIA	77.2					59.5	17.7
SUDAN	0.0					0.0	
UNITED STATES OF AMERICA	11,949.7	24.0		288.9		925.4	10,711.4
SIERRA LEONE	0.0					0.0	
TADJIKISTAN	186.3				133.8	49.0	3.6
THAILAND	6.7					6.5	0.1
TAIWAN	61.1				51.3	9.8	0.0
TANZANIA	0.1					0.1	
TURKS AND CAICOS ISLANDS	0.0					0.0	
TOGO	0.0					0.0	
TRINIDAD & TOBAGO	0.0					0.0	
TUNISIA	0.0					0.0	
TURKMENISTAN	6.3					6.2	0.1
TURKEY	1,118.4				0.2	728.8	389.4
UGANDA	0.0					0.0	
UZBEKISTAN	406.4				22.7	376.1	7.7
UKRAINE	52.9				5.5	46.3	1.0
URUGUAY	14.8					1.4	13.4
FIJI	0.0					0.0	
PHILIPPINES	0.6					0.6	0.0
FINLAND	74.3				0.6	44.0	29.8
FRANCE	11,008.4				0.0	874.9	10,133.5
FRENCH POLYNESIA	0.0					0.0	
CROATIA	9.4					8.6	0.8
CENRAL AFRICAN REP.	0.0					0.0	
MONTENEGRO	0.9					0.9	
CZECH REPUBLIC	129.8				0.7	117.1	12.0
CHILE	15.8					15.6	0.2
SWITZERLAND	2,127.7	3.1			8.6	1,570.3	545.7
SWEDEN	180.7					157.7	22.9
SRI LANKA	0.5					0.5	0.0
ECUADOR	0.3					0.3	
ESTONIA	200.4			0.0		167.8	32.6
ETHIOPIA	0.0					0.0	
REP. OF SOUTH AFRICA	167.0				75.2	60.9	30.9
JAMAICA	0.4					0.4	
JAPAN	4,947.1	167.4			0.5	127.7	4,651.5
INTERNATIONAL ORGANIZATIONS	13,001.1	5,640.6	2,025.7	686.8	4,594.4	53.7	730.2
Not determined by country	8,835.5	200.0	0.7	8,634.2	0.7	0.0	

* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

** Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan);
- debt of the Republic of Kazakhstan to former Soviet Republics;
- nonresidents' deposits and accounts in Kazakhstan banks.

External debt by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.07.2024	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
A		1	2	3	4	5	6
TOTAL		166,574	10,883	2,036	14,320	45,614	93,721
AGRICULTURE, FORESTRY AND FISHING	A	327				254	73
MINING AND QUARRYING	B	80,964				3,555	77,410
Mining of coal and lignite	BA	838				550	289
Extraction of crude petroleum and natural gas	BB	75,340				743	74,598
Mining of metal ores	BC	3,566				1,666	1,900
Other mining and quarrying	BD	494				394	101
Mining support service activities	BE	725				202	523
MANUFACTURING	C	12,986				9,588	3,398
Manufacture of food products, beverages and tobacco products	CA	650				544	106
Manufacture of textiles, apparel, leather and related products	CB	39				39	1
Manufacture of wood and paper products, and printing	CC	40				23	17
Manufacture of coke and refined petroleum products	CD	451				146	305
Manufacture of chemicals and chemical products	CE	3,196				2,278	918
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	245				193	52
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	1,323				530	793
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	5,602				4,620	982
Manufacture of computer, electronic and optical products	CI	57				34	22
Manufacture of electrical equipment	CJ	61				58	3
Manufacture of machinery and equipment n.e.c.	CK	255				159	96
Manufacture of transport equipment	CL	747				697	50
Other manufacturing, and repair and installation of machinery and equipment	CM	320				265	55
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	1,687				1,178	509
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	219				152	67
CONSTRUCTION	F	5,212				3,920	1,292
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	11,411				8,038	3,374
Wholesale of solid, liquid and gaseous fuels and related products	GB1	1,154				934	220

External debt by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.07.2024	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
A		1	2	3	4	5	6
TRANSPORTATION AND STORAGE	H	4,383				3,985	398
Land transport and transport via pipelines	HA	2,640				2,451	189
Transport via pipeline	HA1	494				407	86
Water transport	HB	41				37	4
Air transport	HC	140				140	
Warehousing and support activities for transportation	HD	1,542				1,350	192
Postal and courier activities	HE	20				7	13
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	317.1				209	108
INFORMATION AND COMMUNICATION	J	1,749				1,377	372
Publishing, audiovisual and broadcasting activities	JA	129				127	2
Telecommunications	JB	1,032				895	137
IT and other information services	JC	588				355	233
FINANCIAL AND INSURANCE ACTIVITIES	K	20,564		2,036	14,320	3,162	1,046
Financial service activities, except insurance and pension funding	KA	19,756		2,036	14,320	2,355	1,046
Insurance, reinsurance and pension funding, except compulsory social security	KB	455				455	
Activities auxiliary to financial services and insurance activities	KC	352				352	0.47
REAL ESTATE ACTIVITIES	L	1,600				1,104	496
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	10,402				6,827	3,575
Legal and accounting activities	MA	60				42	18
Activities of head offices; management consultancy activities	MB	5,746				5,610	136
Architectural and engineering activities; technical testing and analysis activities	MC	4,264				960	3,304
geological exploration and prospecting activities	MC1	3,919				663	3,257
Scientific research and development	MD	51				51	0
Other professional, scientific and technical activities	ME	281				164	117
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	449				201	248
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	10,883	10,883				
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P						
OTHER SERVICE ACTIVITIES	S	1,402				345	83
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES- PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	1,590				654	936
ACTIVITIES, N.E.C.	Z						

Public Sector External Debt*

millions of US dollars

	Code	As of 01.01.2021	As of 01.01.2022	As of 01.01.2023	As of 01.04.2023	As of 01.07.2023	As of 01.10.2023	As of 01.01.2024	As of 01.04.2024	As of 01.07.2025
Public Sector External Debt	1=4+7+10	35,137.0	39,986.0	31,394.0	30,741.0	30,043.0	30,283.0	29,685.0	28,825.0	29,579.0
Short-term	2=5+8+11	1,102.0	1,832.0	920.0	611.0	566.0	640.0	890.0	765.0	996.0
Long-term	3=6+9+12	34,035.0	38,154.0	30,473.0	30,130.0	29,477.0	29,643.0	28,796.0	28,059.0	28,583.0
General Government	4=5+6	13,885.0	15,859.0	13,390.0	12,857.0	12,684.0	12,610.0	11,809.0	11,226.0	10,883.0
Short-term	5	25.0	24.0	55.0	60.0	54.0	115.0	116.0	122.0	120.0
Long-term	6	13,860.0	15,835.0	13,335.0	12,798.0	12,629.0	12,496.0	11,694.0	11,105.0	10,763.0
Central Bank	7=8+9	1,329.0	2,536.0	2,172.0	2,218.0	2,065.0	2,098.0	2,233.0	2,094.0	2,036.0
Short-term	8	828.0	495.0	231.0	255.0	120.0	185.0	276.0	164.0	118.0
Long-term	9	501.0	2,041.0	1,941.0	1,963.0	1,945.0	1,912.0	1,957.0	1,930.0	1,918.0
Organizations controlled by government	10=13+22	19,922.0	21,591.0	15,832.0	15,666.0	15,294.0	15,575.0	15,643.0	15,504.0	16,659.0
Short-term	11=14	249.0	1,313.0	634.0	296.0	392.0	340.0	497.0	480.0	757.0
Long-term	12=15+22	19,673.0	20,278.0	15,198.0	15,370.0	14,902.0	15,235.0	15,146.0	15,025.0	15,902.0
Banks and Other Sectors**	13=16+19	19,696.0	21,386.0	15,831.0	15,656.0	15,293.0	15,574.0	15,632.0	15,474.0	16,607.0
Short-term	14=17+20	249.0	1,313.0	634.0	296.0	392.0	340.0	497.0	480.0	757.0
Long-term	15=18+21	19,447.0	20,073.0	15,197.0	15,360.0	14,901.0	15,234.0	15,135.0	14,994.0	15,850.0
Banks and other financial corporations	16=17+18	3,082.0	4,388.0	2,827.0	2,581.0	2,436.0	2,373.0	2,395.0	2,220.0	2,909.0
Short-term	17	5.0	1,006.0	343.0	31.0	64.0	44.0	161.0	167.0	361.0
Long-term	18	3,077.0	3,382.0	2,484.0	2,549.0	2,372.0	2,329.0	2,234.0	2,052.0	2,548.0
Nonfinancial corporations, households, and NPISHs	19=20+21	16,614.0	16,998.0	13,003.0	13,076.0	12,857.0	13,202.0	13,237.0	13,254.0	13,698.0
Short-term	20	244.0	307.0	291.0	265.0	327.0	296.0	337.0	312.0	396.0
Long-term	21	16,370.0	16,691.0	12,713.0	12,811.0	12,529.0	12,905.0	12,901.0	12,942.0	13,302.0
Direct investment: Intercompany lending	22	226.0	206.0	1.0	9.0	1.0	1.0	11.0	30.0	52.0
Memorandum item:										
Private Sector External Debt	23=26+29	128,843.0	124,145.0	129,769.0	131,993.0	132,664.0	133,526.0	133,865.0	134,712.0	136,995.0
Short-term	24=27	8,379.0	10,178.0	15,415.0	16,641.0	16,630.0	17,572.0	18,474.0	18,404.0	19,866.0
Long-term	25=28+29	120,464.0	113,967.0	114,354.0	115,352.0	116,034.0	115,955.0	115,391.0	116,308.0	117,129.0
Banks and Other Sectors	26=27+28	26,529.0	28,122.0	36,075.0	38,135.0	38,536.0	40,055.0	40,850.0	42,033.0	43,326.0
Short-term	27	8,379.0	10,178.0	15,415.0	16,641.0	16,630.0	17,572.0	18,474.0	18,404.0	19,866.0
Long-term	28	18,150.0	17,944.0	20,659.0	21,494.0	21,906.0	22,483.0	22,376.0	23,629.0	23,460.0
Direct investment: Intercompany lending	29	102,314.0	96,023.0	93,695.0	93,858.0	94,128.0	93,472.0	93,015.0	92,679.0	93,669.0
Total External debt of Kazakhstan	30=1+23	163,980.0	164,131.0	161,163.0	162,734.0	162,706.0	163,809.0	163,551.0	163,537.0	166,574.0
Short-term	31=2+24	9,481.0	12,010.0	16,336.0	17,252.0	17,196.0	18,212.0	19,364.0	19,169.0	20,862.0
Long-term	32=3+25	154,499.0	152,121.0	144,827.0	145,482.0	145,510.0	145,598.0	144,187.0	144,367.0	145,712.0

* Public Sector External Debt covers:

- liabilities of the General Government, Monetary Authorities,

- covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Control is

established (directly or indirectly) through ownership of more than half of the voting shares or otherwise controlling more than half of the shareholder voting power;

- publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

Gross external debt position: by debtor and creditor sectors¹

millions of US dollars

	Total external debt at the end of 01.07.2024 y.	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	166,574	13,001	100	5	15,703	132,408	5,357
Short-term	20,862	507	100	4	2,397	16,324	1,529
Long-term	145,712	12,494	-	1	13,306	116,084	3,828
General government	10,883	5,641	65	-	554	4,623	-
Short-term	120	-	65	-	-	55	-
Long-term	10,763	5,641	-	-	554	4,568	-
including debt securities	4,618	51	-	-	-	4,567	-
Central Bank	2,036	2,026	-	5	2	3	-
Short-term	118	109	-	4	2	3	-
including debt securities	-	-	-	-	-	-	-
Long-term	1,918	1,917	-	1	-	-	-
Banks	14,320	687	35	-	3,341	9,799	459
Short-term	7,958	398	35	-	2,201	4,866	459
Long-term	6,361	288	-	-	1,140	4,933	-
including debt securities	1,005	-	-	-	-	1,005	-
Other sectors	45,614	4,594	-	-	10,743	25,378	4,898
Short-term	12,665	-	-	-	194	11,400	1,070
Long-term	32,949	4,594	-	-	10,549	13,978	3,828
including debt securities	6,779	485	-	-	28	6,266	-
Direct investment: Intercompany lending	93,721	54	-	-	1,063	92,605	-
including debt securities	960	-	-	-	-	960	-

¹ debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External debt by the interest rate

millions of US dollars

	Total external debt at 01.07.2024	interest rate composition						no information
		fixed-rate-linked		zero-rate		variable-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
Total external debt	166,574	46,436	28%	21,961	13%	91,237	55%	6,940
<i>Short-term</i>	20,862	5,654	27%	10,850	52%	2,431	12%	1,927
<i>Long-term</i>	145,712	40,781	28%	11,112	8%	88,806	61%	5,013
General government	10,883	5,039	46%	320	3%	5,524	51%	-
<i>Short-term</i>	120	-	-	120	100%	-	-	-
<i>Long-term</i>	10,763	5,039	47%	200	2%	5,524	51%	-
Central Bank	2,036	-	-	119	6%	1,917	94%	-
<i>Short-term</i>	118	-	-	118	100%	-	-	-
<i>Long-term</i>	1,918	-	-	1	0%	1,917	100%	-
Banks	14,320	10,223	71%	-	-	3,239	23%	857
<i>Short-term</i>	7,958	5,258	66%	-	-	1,844	23%	857
<i>Long-term</i>	6,361	4,966	78%	-	-	1,396	22%	-
Other sectors	45,614	20,961	46%	14,006	31%	8,299	18%	2,348
<i>Short-term</i>	12,665	397	3%	10,611	84%	587	5%	1,070
<i>Long-term</i>	32,949	20,564	62%	3,395	10%	7,712	23%	1,278
Direct investment: Intercompany lending	93,721	10,212	11%	7,516	8%	72,258	77%	3,735

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector "Banks" the information regarding other debt liabilities;
- for the Sector "Other sectors" and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External Debt: reconciliation of positions and flows

millions of US dollars

	Position at the 01.01.2021	Position at the 01.01.2022	Position at the 01.01.2023	Position at the 01.04.2023	Position at the 01.07.2023	Position at the 01.10.2023	Position at the 01.01.2024	Position at the 01.04.2025	changes in position due to			Position at the 01.07.2024
									transactions	revaluation ¹	other changes in volume ²	
External Debt	163,980.1	164,131.1	161,162.8	162,733.8	162,706.5	163,809.3	163,550.8	163,536.5	2,683.6	222.2	131.7	166,573.9
Short-term	9,481.0	12,009.6	16,335.7	17,252.0	17,196.2	18,211.6	19,363.8	19,169.0	1,764.3	-24.2	-47.5	20,861.5
Long-term	154,499.1	152,121.5	144,827.1	145,481.7	145,510.3	145,597.7	144,187.1	144,367.5	919.3	246.4	179.2	145,712.4
General Government	13,885.0	15,859.3	13,390.0	12,857.1	12,683.7	12,610.3	11,809.4	11,226.5	-415.6	51.8	20.6	10,883.2
Short-term	24.6	24.3	55.4	59.6	54.4	114.7	115.8	121.7	6.8	0.0	-8.0	120.5
Long-term	13,860.4	15,835.0	13,334.6	12,797.6	12,629.4	12,495.6	11,693.6	11,104.8	-422.5	51.8	28.6	10,762.8
Central Bank	1,329.4	2,535.8	2,171.8	2,217.9	2,065.1	2,097.6	2,233.1	2,094.2	-55.1	-3.1	0.0	2,036.0
Short-term	828.0	494.6	230.9	255.3	119.7	185.2	276.4	164.1	-57.8	11.9	0.0	118.2
Long-term	501.3	2,041.1	1,940.9	1,962.6	1,945.3	1,912.5	1,956.7	1,930.1	2.7	-15.0	0.0	1,917.8
Banks	4,837.4	5,493.8	9,675.4	10,625.4	10,162.6	10,631.1	11,175.8	12,530.8	1,811.7	-16.7	-6.2	14,319.7
Short-term	1,312.4	1,837.7	5,658.3	6,012.9	5,224.6	5,330.0	6,301.2	6,923.6	1,056.5	-19.9	-2.0	7,958.2
Long-term	3,525.0	3,656.1	4,017.1	4,612.5	4,938.0	5,301.2	4,874.6	5,607.3	755.2	3.2	-4.2	6,361.5
Other Sectors	41,388.0	44,013.4	42,229.9	43,166.5	43,666.0	44,997.7	45,306.6	44,976.1	499.8	169.6	-31.8	45,613.7
Short-term	7,316.0	9,653.0	10,391.1	10,924.3	11,797.5	12,581.8	12,670.4	11,959.8	758.7	-16.2	-37.6	12,664.7
Long-term	34,072.1	34,360.4	31,838.7	32,242.2	31,868.6	32,416.0	32,636.2	33,016.3	-258.9	185.8	5.7	32,949.0
Other financial corporations	1,247.2	2,498.5	1,861.3	1,871.1	2,129.4	2,287.3	2,705.2	3,052.1	-166.0	173.7	53.5	3,113.2
Short-term	38.2	1,135.8	404.0	200.5	320.6	186.3	399.4	409.6	47.7	-8.3	24.7	473.7
Long-term	1,209.0	1,362.7	1,457.3	1,670.5	1,808.8	2,101.0	2,305.8	2,642.5	-213.7	182.0	28.8	2,639.6
Nonfinancial corporations, households, and NPISHs	40,140.8	41,514.9	40,368.6	41,295.4	41,536.6	42,710.4	42,601.4	41,924.0	665.8	-4.1	-85.3	42,500.4
Short-term	7,277.8	8,517.2	9,987.1	10,723.8	11,476.8	12,395.4	12,271.0	11,550.2	711.0	-8.0	-62.2	12,191.0
Long-term	32,863.0	32,997.7	30,381.4	30,571.7	30,059.7	30,314.9	30,330.4	30,373.8	-45.2	3.9	-23.1	30,309.4
Direct investment: Intercompany lending	102,540.2	96,228.8	93,695.7	93,866.9	94,129.1	93,472.5	93,025.9	92,709.0	842.8	20.5	149.1	93,721.4

¹as a result of fluctuations in price and exchange rate²changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods