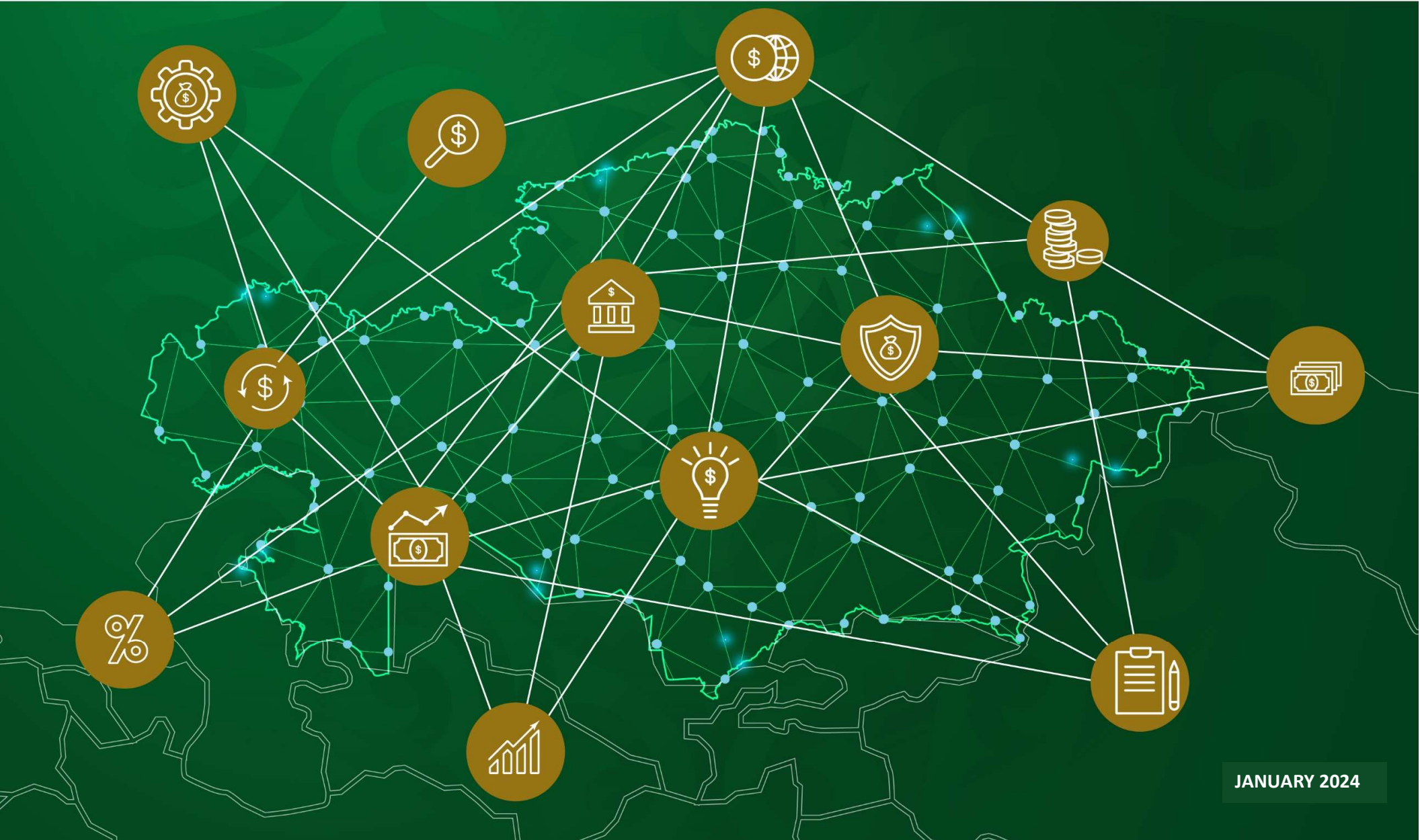




NATIONAL BANK OF KAZAKHSTAN

KAZAKHSTAN: BALANCE OF PAYMENTS AND EXTERNAL DEBT

FOR 9 MONTHS OF 2023



JANUARY 2024

This publication was prepared by the Balance of Payments Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in January, April, July and October) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

The date of compilation of statistical data for this publication is December 28, 2023. The date of the last update of data for the period 2018-2023 is December 29, 2023.

Additional information about the presentation of statistical data can be obtained from the Balance of Payments Department:

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Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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MAIN TRENDS

in the final statistics of the Balance of Payments and External Debt of the Republic of Kazakhstan for 9 months of 2023

- **Current account had a deficit which amounted to \$6.7 billion** or 4.0% of GDP
- **The transition of the positive balance of the current account into the negative zone** is associated with a decrease in the trade balance surplus (in the 9 months of 2022 the current account surplus amounted to \$7.4 billion)
- **Exports of goods decreased by 8.5% to \$58.9 billion**, which is primarily due to a reduction in the export of oil.
- **Growth in imports of goods by 24.6% to \$44.3 billion** due to increased supplies of all major categories of goods
- **The deficit in the balance of income decreased by 3.4% and amounted to \$19.7 billion**, which is mainly due to a decrease in income payable to foreign direct investors.
- **The net outflow on the financial account** (excluding reserve assets) **amounted to \$0.2 billion**. It is mainly due to the higher growth of residents' assets compared to the growth of their liabilities.
- **Reserve assets** (excluding assets of the National Fund) **as of October 1, 2023, were estimated at \$31.9 billion**, which covers the financing needs of **5.4 months** of imports of goods and services
- **The total gross international reserves and external assets of the National Fund at the end of the 3rd quarter of 2023 amounted to 87.4 billion dollars (35.0% of GDP)**
- **External debt of the Republic of Kazakhstan as of October 1, 2023, amounted to \$161.9 billion** (65.0% of GDP), and increased by \$1.3 billion or 0.8% from the beginning of 2023.
- **Government external debt reduced by \$0.8 billion to \$14.8 billion.**
- **Intercompany debt amounted to \$92.2 billion** (7.0% of GDP) and decreased by \$1.1 billion due to repayment of loans attracted from direct investment enterprises and foreign sister companies by enterprises of the oil and gas and mining sector.

BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN

According to the results of the 9 months of 2023, **the current account** had a deficit and amounted to \$4.8 billion, while for the 1st half of 2022, the current account surplus amounted to \$6.2 billion (Appendix 2). The transition of the positive balance of the current account into the negative zone is associated with a decrease in the trade balance (Figure 1).

The trade balance surplus amounted to \$14.6 billion and decreased by \$11.2 billion compared to the same period last year. The decrease in the surplus is associated with an increase in imports of goods against the backdrop of a decrease in exports.

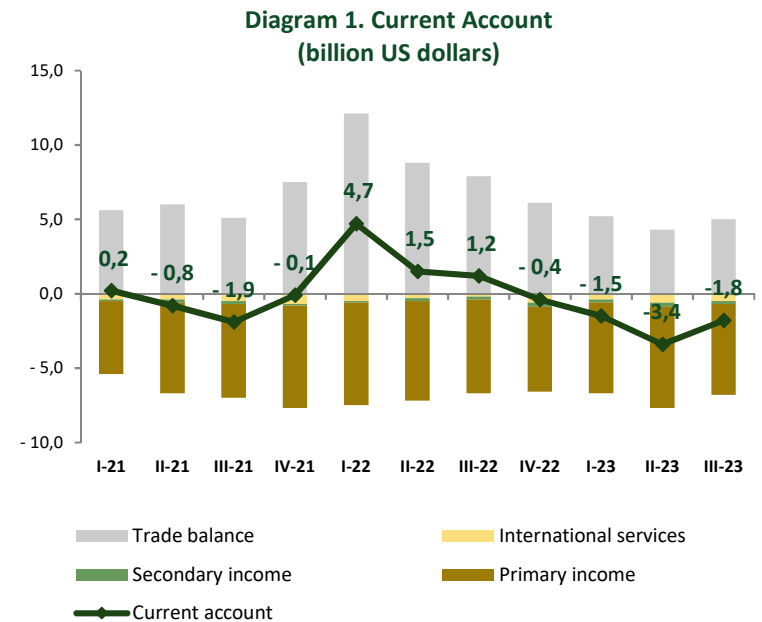
Exports of goods decreased by 8.5% from \$64.4 billion in the 9 months of 2022 to \$58.9 billion in the 9 months of 2023. The decrease in exports is primarily due to a decrease in the export of oil and gas condensate by 10.3% or \$3.7 billion.

The export of ferrous metals decreased by 23.0% to \$3.3 billion, and the export of non-ferrous metals - by 18.5% to \$4.3 billion. Export of grain increased by 20.2% or \$289.2million to \$1.7billion.

Import of goods increased by 24.6% from \$35.6 billion for 9 months of 2022 to \$44.3 billion for the 9 months of 2023. The increase in imports of goods was due to an increase in consumer goods by 28.8% to \$ 14.6 billion, of which food products by 6.6% to \$3.2 billion and non-food products by 36.9% to \$ 11.3 billion.

Imports of intermediate goods increased by 14.5% to \$20.2 billion, imports of investment goods (means of production) increased by 48.8% to \$9.9 billion.

The deficit **in the balance of international services** increased by 57.6% to \$ 1.5 billion compared to the figure for 9 months of 2022. The increase in the deficit in the



balance of services is due to an increase in imports of services by 37.0%. Foreign trade turnover in international services increased by 35.4% and amounted to \$16.7 billion.

The deficit in **the balance of primary income** decreased by 4.6% relative to the indicator for the first 9 months of 2022 and amounted to \$19.0 billion. The decrease in the deficit was due to a decrease in income payable to foreign direct investors.

Residents' income from investments increased by 18.1% compared to the first 9 months of 2022 and amounted to \$3.0 billion. About half of these revenues come from revenues from the country's official reserves (reserve assets and foreign assets of the National Fund), which increased by 73.5% to \$1.4 billion.

Investment income to be provided to non-residents decreased by 3.0% to \$21.0 billion, including the income payable of non-residents from direct investments reduced by 6.2% from \$19.8 billion in 9 months of 2022 to \$18.5 billion in 9 months of 2023.

The deficit in **the balance of secondary income** was \$770.4 million (the deficit of \$566.2 million in 9 months of 2022). The deficit in the balance of secondary income is due to the operations of individuals on money transfers.

Money transfers of individuals (personal transfers) abroad decreased by 41.5% and amounted to \$844.2 million. The decrease was mainly due to transfers to the Russian Federation, Kyrgyzstan, Uzbekistan, and Armenia. Transfers to individuals from abroad increased by 15.0% to \$352 million, mainly due to increased revenues from the Russian Federation and the United States.

In terms of public sector operations, the increase in payments from Kazakhstan to the budgets of the Union states against the background of a decrease in revenues to the republican budget of import customs duties from the EAEU states led to a deficit in the balance of transfer operations of public administration bodies of \$ 254.3 million.



Financial account (excluding reserve assets)

The net outflow on the financial account amounted to \$0.9 billion (in 9 months of 2022, a net outflow of \$7.2 billion was recorded).

«Net lending to other countries» or net capital outflow from financial account operations was provided by a higher increase in residents' assets compared to the growth of their liabilities (Figure 2).

Residents' external assets on a net basis increased by \$9.4 billion, including at the expense of:

- Government agencies by \$0.1 billion;
- Banks by \$1.6 billion;
- Other sectors by \$7.6 billion.

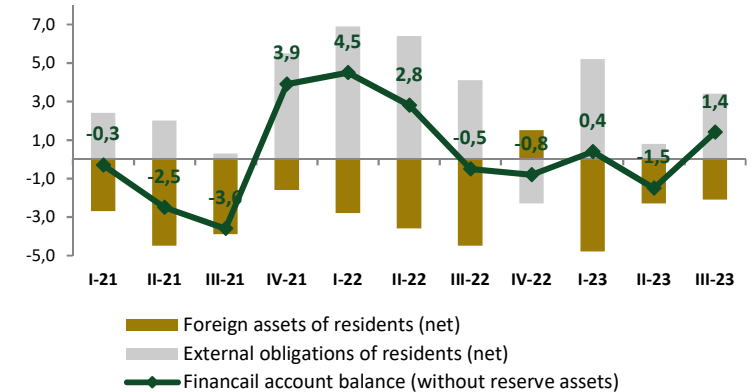
In turn, the external liabilities of residents of the economy of Kazakhstan on a net basis increased by \$9.1 billion, including due to:

- Government agencies decreased by \$1.1 billion.;
- The growth of liabilities of the banking sector amounted to \$1.4 billion;
- In other sectors, the growth was at the level of \$8.8 billion, mainly due to foreign direct investment operations.

The decomposition of the financial account by operations of economic sectors shows that net capital outflow or net lending to other countries was provided mainly by government authorities (\$1.2 billion) and banks (\$0.2 billion), in turn, in other sectors of the economy of Kazakhstan there was a net inflow of \$1.1 billion. (Figure 3).

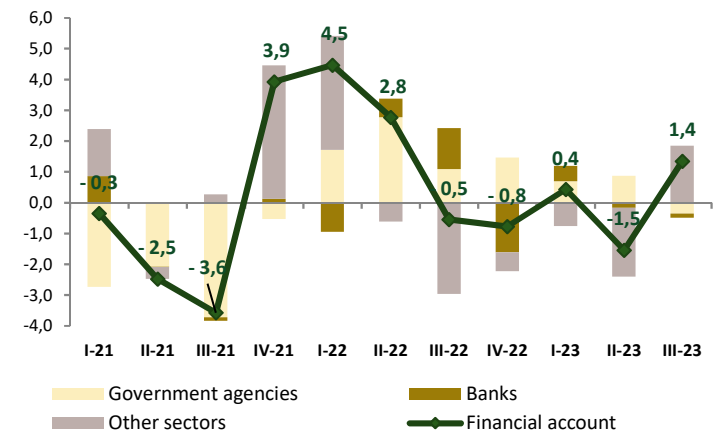
In the structure of the financial account for investment instruments, net capital inflows were registered for direct investments (\$3.1 billion) and other medium- and long-term investments (\$0.8 billion), while net outflows of resources were recorded for short-term (-\$2.8 billion) and portfolio investments (\$6.8 billion, Figure 4).

Diagram 2. Financial Account
(billion US dollars)



"+" - increase in assets / decrease in liabilities
 "-" - decrease in assets / decrease in liabilities

Diagram 3. Structure of the financial account by economic sector (billion US dollars)



Foreign direct investment (FDI) net capital inflow (negative balance) for 9 months of 2023 amounted to \$3.1 billion.

The growth of FDI liabilities amounted to \$5.7 billion. The increase in the obligations of residents under the FDI is provided by the reinvestment of non-residents' income (retained earnings attributable to direct investors). The decrease in debt obligations to foreign affiliates partially offset the increase in FDI liabilities.

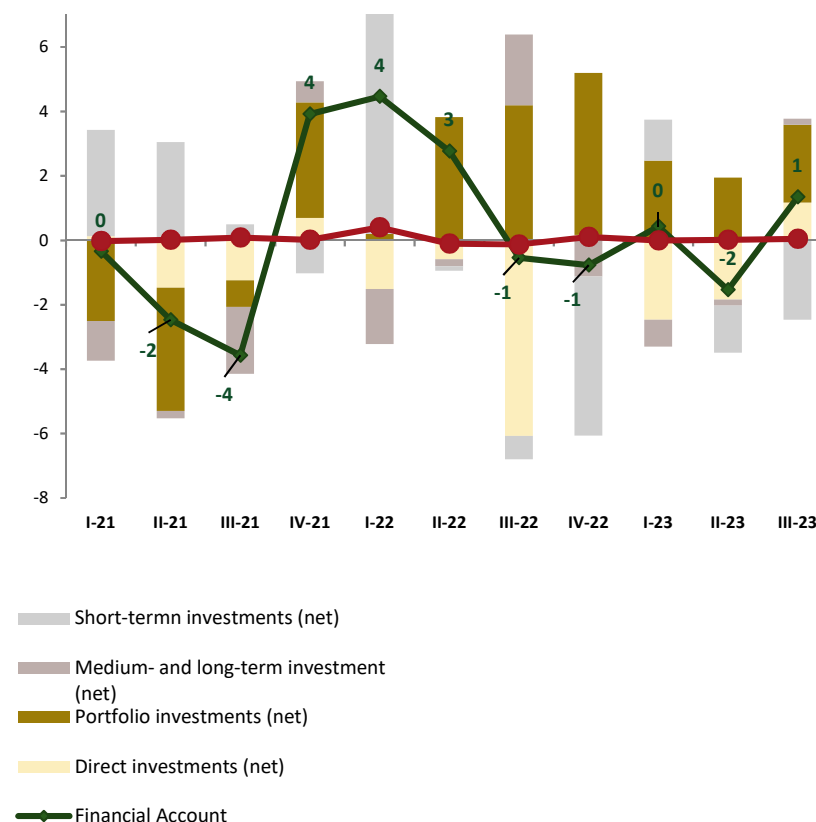
The gross inflow of foreign direct investment (FDI) to Kazakhstan decreased by 11.3% and amounted to \$19.7 billion. Investments in crude oil and natural gas production (34.1% of the gross inflow of IPI in 2023) decreased by 18.7% and amounted to \$6.7 billion. Investments of foreign direct investments in the metallurgical industry (11.7% of the gross inflow of IPI) decreased by 39.5% to \$ 2.3 billion, in wholesale and retail trade, repair of motor vehicles (19.5% of the gross inflow of IPI) decreased by 2.2% to 3.8 billion. investments in financial and insurance activities (3.7% of the gross inflow of IPI) decreased by 17.1% and amounted to 0.7 billion dollars, in transport and warehousing (4.3% of the gross inflow of IPI) decreased by 5.6% to 0.9 billion dollars.

The structure of gross inflows of IPI by country is dominated by the Netherlands (23.2% of gross receipts of IPI), followed by the USA (15.7%), Switzerland (9.7%), the Russian Federation (9.0%), China (6.9%), the Republic of Korea (South Korea) (4.8%), Belgium (4.5%), France (3.3%) and the United Kingdom (2.9%).

Portfolio investments. The net outflow of \$6.8 billion is due to an increase in the assets of residents (in 9 months of 2022, the net outflow of \$8.2 billion).

Financial assets for portfolio investments increased by \$6.3 billion, mainly due to operations in the portfolio of government agencies and other sectors.

Diagram 4 Structure of financial account by investment instruments (billion US dollars)



Liabilities for portfolio investments decreased slightly by \$0.5 million, which is mainly due to operations of government agencies and other sectors.

There were no significant changes in transactions with *derivative financial instruments* on a net basis (a positive balance of \$ 35.5 million in 9 months of 2023). Transactions with derivative instruments were carried out by Kazakhstani banks and non-banking organizations, mainly hedging export earnings in foreign currency.

Other investments. Net outflow (negative balance) amounted to \$3.5 billion (in the 9 months of 2022, \$5.0 billion) because of the growth of residents' assets.

Financial assets under *Other investments* increased by \$ 0.4billion (Table 5), mainly due to the growth of assets of banks, the National Fund of the Republic of Kazakhstan and Kazakhstani enterprises in foreign accounts.

Liabilities for medium-term investments increased by \$0.4 billion (Table 6). The growth of liabilities was provided by the attraction of loans by Banking and Other sectors.

Liabilities for short-term investments increased by \$2.2 billion due to a reduction in liabilities for short-term loans of Kazakhstani enterprises.

Reserve assets (excluding assets of the National Fund) as of October 1, 2023, were estimated at \$31.9 billion, which covers the financing needs of 5.4 months of imports of goods and services.



Table 3

Balance of direct investments

("+" – assets increase/ liabilities; "-" – assets decrease/liabilities)

mln. US dollars

	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
Direct investments (net)	-6 079	160	-1838	1168	160
<i>According to the principle of assets/liabilities</i>					
Net acquisition of financial assets	-1 392	-3 220	-62	1810	-3220
Equity participation except for reinvestment of income	-1 343	-10	-264	444	-10
Reinvestment of income	-27	-17	34	62	-17
Debt instruments	-22	-3 194	168	1304	-3194
Net commitment	4 687	-3 381	1776	641	-3381
Equity participation except for reinvestment of income	161	-3 523	89	-1382	-3523
Reinvestment of income	3 702	498	1113	2686	498
Debt instruments	824	-355	574	-662	-355
<i>According to the principle of "investment directions"</i>					
Direct investments abroad (net outflow)	-1 424	-282	215	-364	1 563
Direct investments in Kazakhstan (net inflow)	4 656	-442	2 681	1 474	395
<i>For reference:</i>					
Gross inflow of direct investments to Kazakhstan from foreign direct investors	8 311	5 859	7 852	5 611	6 200
Gross outflow of direct investments abroad from Kazakhstani direct investors	2 807	660	271	293	1 773

Table 4

Portfolio investment transactions by economic sector

	<i>mln. US dollars</i>				
	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
Net acquisition of financial assets	3836	3478	2418,0	1524,4	2344,1
<i>Central Bank</i>	0	0	0,0	-4,1	7,1
<i>Banks</i>	141	353	516,2	101,6	28,0
Equity instruments and shares in investment funds (less than 10%)	0	0	0,0	0,0	0,0
Debt securities	141	353	516,2	101,6	28,0
<i>Public administration bodies</i>	3425	741	944,6	658,6	-1173,6
Equity instruments and shares in investment funds (less than 10%)	413	49	54,6	-3,0	5,3
Debt securities	3012	691	889,9	661,5	-1179,0
<i>Other sectors</i>	270	2384	957,3	768,3	3482,6
Equity instruments and shares in investment funds (less than 10%)	87	394	-152,2	-408,3	3312,1
Debt securities	183	1990	1109,5	1176,6	170,5
Net commitment	-351	-1552	-52,9	-416,7	-66,1
<i>Central Bank</i>	-89	39	16,8	-160,8	72,3
Debt securities	-89	39	16,8	-160,8	72,3
<i>Banks</i>	-24	-673	-40,9	-211,9	13,1
Equity instruments and shares in investment funds (less than 10%)	0	0	2,0	4,4	4,5
Debt securities	-23	-673	-42,9	-216,3	8,6
<i>Public administration bodies</i>	-424	-30	-167,4	-57,9	-417,8
Debt securities	-424	-30	-167,4	-57,9	-417,8
<i>Other sectors</i>	185	-887	138,6	14,0	266,2
Equity instruments and shares in investment funds (less than 10%)	29	66	58,3	89,9	49,7
Debt securities	157	-953	80,3	-75,9	216,5
Portfolio investment balance	4188	5029	2471,0	1941,1	2410,2

Table 5

**Net acquisition of financial assets by residents,
reflected in the article "Other investments"**

("+" – assets increase, "-" -assets decrease)

mln. US dollars

	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<i>Central Bank</i>	-1448	351	-215	-2	201
Cash currency and deposits	-1448	351	-215	-2	201
Loans and borrowings	0	0	0	0	0
<i>Banks</i>	-131	-373	840	-635	613
Cash currency and deposits	231	-575	347	-122	400
Loans and borrowings	-359	125	494	-530	184
Other requirements	-3	77	-1	17	29
<i>Public administration bodies</i>	-1463	572	-224	-69	7
Other instruments of equity participation	0	0	0	0	0
Cash currency and deposits	-1454	571	-197	-75	0
Loans and borrowings	-1	0	-1	0	-1
Trade loans and advances	-9	1	-27	6	7
<i>Other sectors</i>	4697	-3147	1549	3	-1658
Other instruments of equity participation	2	-2	22	4	9
Cash currency and deposits	4086	-3119	59	-169	-1245
Loans and borrowings	-64	110	2	-97	-21
Trade loans and advances	47	-557	679	977	-290
Other requirements	625	421	786	-712	-111
Net acquisition of financial assets, total	1656	-2598	1950	-703	-837

Table 6

Net acceptance of obligations by residents, reflected in the article "Other investments"

("+" – liabilities increase, "-" – liabilities decrease)

mln.US dollars

	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
Other instruments of equity participation	1	0	0	0	0
<i>Other sectors</i>	1	0	0	0	0
Medium- and long-term investments	-1 968	1 305	722	767	265
<i>Central Bank</i>	1	1	2	2	0
Cash currency and deposits	0	0	0	0	0
Other liabilities	0	0	0	0	0
Special drawing rights	1	1	2	2	0
<i>Banks</i>	-2 091	761	611	564	533
Cash currency and deposits	291	707	691	566	588
Loans and borrowings	-2 382	54	-81	-2	-56
<i>Public administration bodies</i>	-83	338	-79	-71	-219
Loans and borrowings	-83	338	-79	-71	-219
<i>Other sectors</i>	205	206	189	271	-49
Insurance, pension and standard guarantee programs	-9	-10	14	37	-8
Loans and borrowings	223	295	205	448	-163
Trade loans and advances	13	-49	-54	-122	51
Other liabilities	-21	-31	23	-91	71
Short-term investments	2 144	2 164	802	185	1174
<i>Central Bank</i>	0	0	-2	3	-16
Cash currency and deposits	0	1	-3	3	-15
Trade loans and advances	0	-1	0	0	0
<i>Banks</i>	909	1 808	272	-771	251
Cash currency and deposits	1 381	1 116	-73	-250	13
Loans and borrowings	-360	685	323	-546	200
Other liabilities	-112	7	22	26	38

	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023
<i>Public administration bodies</i>	-5	18	9	2	10
Trade loans and advances	-5	18	9	2	10
<i>Other sectors</i>	1 240	338	522	950	929
Loans and borrowings	626	-251	-192	67	663
Trade loans and advances	569	821	630	806	330
Other liabilities	44	-232	84	77	-64
Net commitment, total	177	3 469	1524	952	1439

Balance of Payments of the Republic of Kazakhstan: analytic presentation

millions of US dollars

	2019	2020	2021	2022	2022				2023	2023		
					I	II	III	IV		I	II	III
Current Account	-7 027,7	-10 960,4	-2 671,8	7 078,7	4 718,7	1 516,9	1 213,9	-370,9	-6 661,8	-1 463,1	-3 390,6	-1 808,0
Trade balance	18 420,8	6 009,0	24 228,1	34 983,8	12 147,7	8 813,2	7 888,6	6 134,3	14 597,9	5 213,4	4 346,9	5 037,6
Exports	59 541,4	44 065,1	65 790,6	85 613,1	21 943,7	21 118,0	21 363,2	21 188,3	58 936,2	18 993,3	19 811,1	20 131,9
Imports	41 120,7	38 056,1	41 562,5	50 629,3	9 796,0	12 304,7	13 474,6	15 053,9	44 338,4	13 779,9	15 464,2	15 094,3
Services	-3 786,7	-3 237,4	-2 099,5	-1 550,1	-451,9	-344,6	-182,4	-571,3	-1 543,1	-396,9	-625,9	-520,4
Exports	7 754,3	5 208,3	5 935,0	7 967,9	1 481,4	1 876,1	2 328,8	2 281,6	7 590,3	2 203,1	2 613,9	2 773,3
Imports	11 541,0	8 445,7	8 034,6	9 518,1	1 933,3	2 220,7	2 511,1	2 852,9	9 133,5	2 599,9	3 239,8	3 293,8
Primary income	-22 724,5	-15 077,7	-24 165,8	-25 515,2	-6 852,2	-6 741,1	-6 261,5	-5 660,4	-18 946,1	-6 080,6	-6 789,7	-6 075,9
Compensation of employees, net	-1 599,4	-899,9	-1 137,8	-1 283,9	-227,1	-312,3	-323,8	-420,7	-1 071,4	-298,9	-386,9	-385,5
Investment income, net	-21 257,0	-14 304,6	-23 163,1	-24 366,5	-6 658,9	-6 462,5	-5 971,6	-5 273,4	-17 976,0	-5 815,4	-6 436,5	-5 724,2
Income receivable	2 380,6	1 933,1	2 086,5	3 454,7	475,2	809,3	1 248,5	921,7	2 992,3	870,6	1 073,5	1 048,3
Income on direct investment	659,4	382,9	611,8	1 411,7	68,8	339,4	741,4	262,1	471,3	54,3	260,6	156,4
Income on portfolio investment	1 273,5	1 180,8	1 188,3	1 464,4	320,4	368,6	342,9	432,5	1 590,3	517,9	490,0	582,4
Income on other investment	447,7	369,5	286,3	578,6	86,1	101,3	164,1	227,1	930,7	298,3	322,9	309,4
<i>of which Interest on international reserves and assets of the National Fund</i>	1 171,8	972,0	934,1	1 172,9	253,5	293,5	285,3	340,6	1 444,4	443,8	481,7	518,9
Income payable	23 637,7	16 237,7	25 249,6	27 821,2	7 134,1	7 271,9	7 220,0	6 195,1	20 968,4	6 686,0	7 509,9	6 772,4
Income on direct investment	21 232,2	14 071,1	22 817,9	25 293,9	6 581,6	6 670,5	6 512,7	5 529,1	18 536,6	6 012,9	6 646,8	5 876,9
Income on portfolio investment	991,9	897,7	1 097,0	1 078,9	237,8	267,9	319,6	253,6	910,5	199,4	370,9	340,3
Income on other investment	1 413,5	1 268,9	1 334,8	1 448,3	314,7	333,5	387,7	412,4	1 521,2	473,7	492,3	555,2
Other primary income, net	131,9	126,8	135,1	135,1	33,8	33,8	33,8	33,8	101,3	33,8	33,8	33,8
Secondary income	1 062,8	1 345,7	-634,6	-839,8	-124,8	-210,6	-230,8	-273,6	-770,4	-199,0	-322,0	-249,4
Capital account balance	231,1	239,2	233,1	246,0	30,2	189,9	13,8	12,0	1 185,3	11,9	-24,0	1 197,3
Financial account (excluding reserve assets)	1 298,4	-12 542,5	-2 464,3	5 917,1	4 464,6	2 766,2	-543,9	-769,8	246,2	431,4	-1 536,4	1 351,2
Direct investment	-5 904,4	-5 875,4	-1 901,5	-8 024,0	-1 519,1	-586,0	-6 079,3	160,4	-3 135,9	-2 465,7	-1 838,3	1 168,1
Net acquisition of financial assets	-2 173,6	1 330,5	2 665,2	-3 097,4	391,2	1 124,1	-1 392,3	-3 220,4	2 576,6	829,0	-62,0	1 809,6

millions of US dollars

	2019	2020	2021	2022	2022				2023	2023		
					I	II	III	IV		I	II	III
Net incurrence of liabilities	3 730,9	7 206,0	4 566,7	4 926,6	1 910,4	1 710,0	4 687,1	-3 380,9	5 712,5	3 294,7	1 776,4	641,4
Portfolio investment	5 118,2	-7 743,9	-3 578,1	13 227,0	191,7	3 818,6	4 187,5	5 029,2	6 822,3	2 471,0	1 941,1	2 410,2
Net acquisition of financial assets	4 887,7	-6 339,6	-1 200,0	10 124,8	-253,3	3 064,3	3 836,1	3 477,7	6 286,5	2 418,0	1 524,4	2 344,1
Central bank and general government	1 885,9	-7 566,2	-5 826,6	7 144,7	-79,5	3 058,5	3 425,2	740,6	432,6	944,6	654,5	-1 166,5
Banks	748,8	-746,6	1 305,3	534,3	-15,2	55,5	140,5	353,5	645,8	516,2	101,6	28,0
Other sectors	2 253,0	1 973,3	3 321,2	2 445,7	-158,5	-49,7	270,3	2 383,6	5 208,2	957,3	768,3	3 482,6
Net incurrence of liabilities	-230,5	1 404,3	2 378,0	-3 102,2	-445,0	-754,3	-351,5	-1 551,5	-535,8	-52,9	-416,7	-66,1
Central bank and general government	1 270,8	854,9	1 735,4	-1 095,9	-407,9	-183,7	-513,2	8,9	-714,9	-150,6	-218,7	-345,5
Banks	-96,9	-309,4	311,8	-1 007,0	44,7	-354,8	-23,7	-673,3	-239,7	-40,9	-211,9	13,1
Other sectors	-1 404,4	858,8	330,9	-999,3	-81,8	-215,7	185,4	-887,2	418,8	138,6	14,0	266,2
Financial derivatives, net	-81,0	71,2	105,9	259,8	402,8	-121,3	-130,1	108,4	64,1	-0,1	15,7	48,5
Other investment	2 165,6	1 005,6	2 909,4	454,3	5 389,2	-345,1	1 478,1	-6 067,8	-3 504,3	426,2	-1 654,9	-2 275,6
Other equity, net	21,7	31,7	-7,3	16,3	-1,9	19,5	1,3	-2,6	35,5	22,6	3,8	9,1
Medium- and long term debt instruments	-329,8	-2 025,2	-2 890,0	-855,6	-1 706,9	-218,8	2 198,2	-1 128,1	-869,7	-861,7	-193,1	185,1
Net acquisition of financial assets	51,6	-668,4	-212,6	1 067,6	218,7	441,4	230,3	177,2	883,2	-140,0	573,6	449,7
Central bank and general government	-4,4	-6,5	-6,0	-1,2	-0,5	0,0	-0,5	-0,2	-1,1	-0,5	0,0	-0,6
Banks	119,1	142,4	124,9	222,8	16,6	71,3	-3,4	138,3	170,3	45,4	24,0	100,9
Other sectors	-63,2	-804,3	-331,6	846,0	202,6	370,2	234,1	39,0	714,0	-184,9	549,6	349,4
Net incurrence of liabilities	381,4	1 356,7	2 677,4	1 923,2	1 925,6	660,2	-1 968,0	1 305,3	1 753,0	721,7	766,6	264,6
Central bank and general government	-717,8	357,5	2 198,6	71,0	-108,0	-77,5	-82,5	339,0	-364,9	-77,4	-68,9	-218,5
Banks	-512,1	137,7	-166,9	706,9	1 946,4	90,8	-2 090,9	760,6	1 707,5	610,5	564,4	532,5
Other sectors	1 611,3	861,6	645,6	1 145,3	87,2	646,9	205,4	205,7	410,3	188,6	271,1	-49,4
Short term debt instruments	2 473,7	2 999,1	5 806,7	1 293,7	7 098,1	-145,8	-721,4	-4 937,2	-2 670,1	1 265,4	-1 465,6	-2 469,9
Net acquisition of financial assets	3 505,8	3 830,0	8 860,3	6 996,6	6 545,9	1 800,9	1 422,9	-2 773,1	-509,1	2 067,1	-1 280,7	-1 295,5
Net incurrence of liabilities	1 032,1	831,0	3 053,6	5 703,0	-552,2	1 946,8	2 144,3	2 164,1	2 161,0	801,7	184,9	1 174,4
Net errors and omissions	1 495,3	-5 013,9	-4 823,8	-3 587,6	-3 801,4	347,7	637,9	-771,9	-1 247,9	128,5	315,7	-1 692,1

millions of US dollars

	2019	2020	2021	2022	2022				2023	2023		
					I	II	III	IV		I	II	III
Overall balance	6 599,7	3 192,6	4 798,2	2 180,0	3 517,1	711,6	-2 409,6	361,0	6 970,6	1 754,1	1 562,4	3 654,0
Financing	-6 599,7	-3 192,6	-4 798,2	-2 180,0	-3 517,1	-711,6	2 409,6	-361,0	-6 970,6	-1 754,1	-1 562,4	-3 654,0
Reserve assets NBK	-6 599,7	-3 192,6	-4 798,2	-2 180,0	-3 517,1	-711,6	2 409,6	-361,0	-6 970,6	-1 754,1	-1 562,4	-3 654,0
IMF credits	0,0	0,0	0,0	0					0			
Exceptional financing	0,0	0,0	0,0	0					0			

More advanced statistics are presented here

*balance of payments statistics are updated as up-to-date information becomes available

Balance of Payments of the Republic of Kazakhstan by residents' economic sectors

millions of US dollars

	2019	2020	2021	2022	2022				2023	2023		
					I	II	III	IV		I	II	III
Current Account	-7 027,7	-10 960,4	-2 671,8	7 078,7	4 718,7	1 516,9	1 213,9	-370,9	-6 661,8	-1 463,1	-3 390,6	-1 808,0
Trade balance	18 420,8	6 009,0	24 228,1	34 983,8	12 147,7	8 813,2	7 888,6	6 134,3	14 597,9	5 213,4	4 346,9	5 037,6
Exports	59 541,4	44 065,1	65 790,6	85 613,1	21 943,7	21 118,0	21 363,2	21 188,3	58 936,2	18 993,3	19 811,1	20 131,9
Imports	41 120,7	38 056,1	41 562,5	50 629,3	9 796,0	12 304,7	13 474,6	15 053,9	44 338,4	13 779,9	15 464,2	15 094,3
Services	-3 786,7	-3 237,4	-2 099,5	-1 550,1	-451,9	-344,6	-182,4	-571,3	-1 543,1	-396,9	-625,9	-520,4
Exports	7 754,3	5 208,3	5 935,0	7 967,9	1 481,4	1 876,1	2 328,8	2 281,6	7 590,3	2 203,1	2 613,9	2 773,3
Imports	11 541,0	8 445,7	8 034,6	9 518,1	1 933,3	2 220,7	2 511,1	2 852,9	9 133,5	2 599,9	3 239,8	3 293,8
Primary income	-22 724,5	-15 077,7	-24 165,8	-25 515,2	-6 852,2	-6 741,1	-6 261,5	-5 660,4	-18 946,1	-6 080,6	-6 789,7	-6 075,9
Compensation of employees, net	-1 599,4	-899,9	-1 137,8	-1 283,9	-227,1	-312,3	-323,8	-420,7	-1 071,4	-298,9	-386,9	-385,5
Investment income	-21 257,0	-14 304,6	-23 163,1	-24 366,5	-6 658,9	-6 462,5	-5 971,6	-5 273,4	-17 976,0	-5 815,4	-6 436,5	-5 724,2
Central bank and general government	731,5	602,4	504,0	774,4	152,9	203,5	184,1	233,9	956,4	292,7	328,0	335,7
Income receivable	1 179,9	993,7	963,0	1 240,8	262,3	312,7	304,6	361,2	1 498,4	464,7	498,8	534,8
Income payable	448,4	391,3	459,0	466,4	109,4	109,2	120,6	127,2	542,0	172,1	170,8	199,1
Banks	-546,0	-421,1	-659,4	-195,6	-159,0	-78,3	21,8	19,9	-336,0	-71,9	-118,5	-145,5
Income receivable	169,1	213,8	201,1	404,8	67,9	97,7	94,6	144,7	359,0	129,5	124,4	105,1
Income payable	715,0	634,9	860,5	600,4	226,9	176,0	72,7	124,8	695,0	201,4	242,9	250,6
Other sectors	-21 442,5	-14 485,9	-23 007,7	-24 945,3	-6 652,8	-6 587,7	-6 177,5	-5 527,2	-18 596,4	-6 036,1	-6 646,0	-5 914,3
Income receivable	1 031,7	725,6	922,4	1 809,1	145,0	398,9	849,3	415,8	1 135,0	276,3	450,2	408,4
Income payable	22 474,2	15 211,6	23 930,1	26 754,3	6 797,9	6 986,7	7 026,7	5 943,0	19 731,4	6 312,5	7 096,2	6 322,7
Other primary income, net	131,9	126,8	135,1	135,1	33,8	33,8	33,8	33,8	101,3	33,8	33,8	33,8
Secondary income	1 062,8	1 345,7	-634,6	-839,8	-124,8	-210,6	-230,8	-273,6	-770,4	-199,0	-322,0	-249,4
Capital account balance	231,1	239,2	233,1	246,0	30,2	189,9	13,8	12,0	1 185,3	11,9	-24,0	1 197,3
Financial account	-5 301,3	-15 735,1	-7 262,5	3 737,1	947,5	2 054,6	1 865,7	-1 130,7	-6 724,4	-1 322,7	-3 098,8	-2 302,8
Central bank and general government	-7 158,0	-11 798,8	-13 869,6	4 840,1	-1 807,6	2 057,7	3 493,8	1 096,2	-5 757,7	-1 057,1	-694,9	-4 005,7
Net acquisition of financial assets	-6 611,0	-10 578,7	-9 926,0	3 841,2	-2 069,6	1 555,2	2 893,7	1 461,9	-6 829,9	-1 278,0	-976,9	-4 575,0
Direct investment	338,8	257,4	298,4	137,9	1,3	5,0	76,6	55,0	-4,0	-4,0	0,0	0,0
Portfolio investment	1 885,9	-7 566,2	-5 826,6	7 144,7	-79,5	3 058,5	3 425,2	740,6	432,6	944,6	654,5	-1 166,5
Financial derivatives	0,5	-1,7	5,9	7,2	17,7	-8,8	-106,7	105,1	13,2	-25,5	1,4	37,3
Other investment	-2 236,5	-75,6	394,5	-1 268,6	1 508,0	-787,9	-2 911,0	922,3	-301,0	-438,8	-70,5	208,3

millions of US dollars

	2019	2020	2021	2022	2022				2023	2023		
					I	II	III	IV		I	II	III
Reserve assets NBK	-6 599,7	-3 192,6	-4 798,2	-2 180,0	-3 517,1	-711,6	2 409,6	-361,0	-6 970,6	-1 754,1	-1 562,4	-3 654,0
Net incurrence of liabilities	547,0	1 220,2	3 943,6	-998,8	-262,0	-502,5	-600,0	365,7	-1 072,2	-220,9	-282,1	-569,3
Portfolio investment	1 270,8	854,9	1 735,4	-1 095,9	-407,9	-183,7	-513,2	8,9	-714,9	-150,6	-218,7	-345,5
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-723,9	365,3	2 208,3	97,1	145,9	-318,8	-86,9	356,8	-357,4	-70,2	-63,3	-223,8
Banks	2 438,6	-2 112,8	861,3	-615,9	-943,8	609,1	1 331,8	-1 613,1	180,5	494,5	-171,3	-142,7
Net acquisition of financial assets	2 205,0	-1 564,6	1 835,3	1 990,7	1 261,6	860,2	-99,9	-31,2	1 622,8	1 392,4	-518,0	748,4
Direct investment	191,6	0,1	177,7	53,0	17,6	28,3	11,9	-4,9	67,0	15,1	17,9	33,9
Portfolio investment	748,8	-746,6	1 305,3	534,3	-15,2	55,5	140,5	353,5	645,8	516,2	101,6	28,0
Financial derivatives	-33,7	41,0	-19,1	-22,5	125,3	-19,7	-121,8	-6,3	92,8	21,2	-2,1	73,7
Other investment	1 298,3	-859,1	371,3	1 425,9	1 133,8	796,1	-130,6	-373,5	817,3	839,9	-635,4	612,8
Net incurrence of liabilities	-233,6	548,3	974,0	2 606,6	2 205,4	251,1	-1 431,7	1 581,9	1 442,3	897,9	-346,7	891,1
Direct investment	203,1	369,0	290,5	-226,8	184,9	10,0	-107,1	-314,6	178,2	54,4	88,5	35,3
Portfolio investment	-96,9	-309,4	311,8	-1 007,0	44,7	-354,8	-23,7	-673,3	-239,7	-40,9	-211,9	13,1
Financial derivatives	31,7	-53,4	-17,0	-30,8	-16,1	103,3	-119,0	1,0	43,8	1,5	-17,0	59,3
Other investment	-371,5	542,1	388,6	3 871,2	1 991,9	492,6	-1 182,0	2 568,7	1 460,1	882,9	-206,3	783,4
Other sectors	-581,9	-1 823,4	5 745,9	-487,1	3 698,9	-612,2	-2 959,9	-613,9	-1 147,2	-760,1	-2 232,7	1 845,7
Net acquisition of financial assets	4 046,1	7 135,1	13 382,8	7 044,9	4 338,0	3 263,4	3 470,9	-4 027,4	7 604,5	3 319,7	690,0	3 594,8
Direct investment	-2 704,0	1 073,0	2 189,0	-3 288,3	372,3	1 090,8	-1 480,8	-3 270,5	2 513,6	817,9	-79,9	1 775,6
Portfolio investment	2 253,0	1 973,3	3 321,2	2 445,7	-158,5	-49,7	270,3	2 383,6	5 208,2	957,3	768,3	3 482,6
Financial derivatives	-20,3	-39,9	-1,7	-22,1	-0,6	-12,5	-15,6	6,7	-10,8	-4,1	-1,0	-5,7
Other investment	4 517,3	4 128,8	7 874,3	7 909,6	4 124,9	2 234,9	4 697,1	-3 147,2	-106,5	1 548,6	2,6	-1 657,7
Net incurrence of liabilities	4 628,0	8 958,6	7 637,0	7 532,0	639,1	3 875,6	6 430,8	-3 413,5	8 751,7	4 079,8	2 922,7	1 749,1
Direct investment	3 527,8	6 837,0	4 276,1	5 153,4	1 725,5	1 700,0	4 794,1	-3 066,2	5 534,3	3 240,2	1 687,9	606,1
Portfolio investment	-1 404,4	858,8	330,9	-999,3	-81,8	-215,7	185,4	-887,2	418,8	138,6	14,0	266,2
Financial derivatives	-4,2	-18,4	-103,8	-266,5	-244,4	-23,0	4,9	-4,0	-12,7	-9,8	-0,4	-2,5
Other investment	2 508,8	1 281,1	3 133,7	3 644,3	-760,2	2 414,4	1 446,3	543,9	2 811,3	710,7	1 221,2	879,3
Errors and omissions	1 495,3	-5 013,9	-4 823,8	-3 587,6	-3 801,4	347,7	637,9	-771,9	-1 247,9	128,5	315,7	-1 692,1

More advanced statistics are presented here

*balance of payments statistics are updated as up-to-date information becomes available

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

millions of US dollars

	2019	2020	2021	2022	2022				2023	2023		
					I	II	III	IV		I	II	III
Current account balance	-7 027,7	-10 960,4	-2 671,8	7 078,7	4 718,7	1 516,9	1 213,9	-370,9	-6 661,8	-1 463,1	-3 390,6	-1 808,0
<i>in % of GDP1</i>	-3,9	-6,4	-1,4	3,1	10,9	3,3	2,3	-0,4	-4,0	-2,8	-6,4	-2,9
<i>in % of CAR1</i>	-9,6	-20,0	-3,5	7,2	19,4	6,2	4,8	-1,5	-9,4	-6,5	-14,1	-7,4
Trade balance	18 420,8	6 009,0	24 228,1	34 983,8	12 147,7	8 813,2	7 888,6	6 134,3	14 597,9	5 213,4	4 346,9	5 037,6
<i>in % of GDP1</i>	10,1	3,5	12,3	15,5	28,1	19,2	14,7	7,4	8,8	10,1	8,2	8,1
Export of goods on a balance of payments basis	59 541,4	44 065,1	65 790,6	85 613,1	21 943,7	21 118,0	21 363,2	21 188,3	58 936,2	18 993,3	19 811,1	20 131,9
<i>in % of GDP1</i>	32,8	25,8	33,3	37,9	50,7	45,9	39,9	25,5	35,3	36,6	37,6	32,4
Import of goods on a balance of payments basis	41 120,7	38 056,1	41 562,5	50 629,3	9 796,0	12 304,7	13 474,6	15 053,9	44 338,4	13 779,9	15 464,2	15 094,3
<i>in % of GDP1</i>	22,6	22,2	21,0	22,4	22,6	26,8	25,2	18,1	26,6	26,6	29,3	24,3
Export of goods and services	67 295,8	49 273,4	71 725,7	93 581,0	23 425,1	22 994,1	23 692,0	23 469,9	66 526,6	21 196,4	22 425,0	22 905,2
<i>in % of GDP1</i>	37,0	28,8	36,3	41,4	54,1	50,0	44,3	28,2	39,9	40,9	42,5	36,8
Import of goods and services	52 661,7	46 501,7	49 597,1	60 147,4	11 729,3	14 525,4	15 985,7	17 906,9	53 471,8	16 379,8	18 703,9	18 388,0
<i>in % of GDP1</i>	29,0	27,2	25,1	26,6	27,1	31,6	29,9	21,5	32,1	31,6	35,5	29,6
Foreign trade turnover	100 662,1	82 121,2	107 353,2	136 242,4	31 739,8	33 422,7	34 837,7	36 242,2	103 274,6	32 773,2	35 275,2	35 226,2
Foreign trade turnover (official statistics)	97 774,9	86 469,8	101 736,5	135 527,4	28 992,7	35 475,9	35 104,6	35 954,2	102 330,6	32 745,7	34 965,1	34 619,8
The openness of the economy (foreign trade turnover on the official statistics in % of GDP)	53,8	50,5	51,5	60,0					61,4			
Primary income (net)	-22 724,5	-15 077,7	-24 165,8	-25 515,2	-6 852,2	-6 741,1	-6 261,5	-5 660,4	-18 946,1	-6 080,6	-6 789,7	-6 075,9
<i>in % of GDP1</i>	-12,5	-8,8	-12,2	-11,3	-15,8	-14,7	-11,7	-6,8	-11,4	-11,7	-12,9	-9,8
Secondary income (net)	1 062,8	1 345,7	-634,6	-839,8	-124,8	-210,6	-230,8	-273,6	-770,4	-199,0	-322,0	-249,4
<i>in % of GDP1</i>	0,6	0,8	-0,3	-0,4	-0,3	-0,5	-0,4	-0,3	-0,5	-0,4	-0,6	-0,4
Personal transfers (received)	506,1	374,4	309,9	480,8	57,7	141,1	156,1	125,9	239,5	83,3	83,8	156,1
<i>in % of GDP1</i>	0,3	0,2	0,2	0,2	0,1	0,3	0,3	0,2	0,1	0,2	0,2	0,3
CAR (current account receipts)	72 860,2	54 724,2	75 806,0	98 975,4	24 312,7	24 336,1	25 426,8	24 899,7	71 181,2	22 571,3	24 052,1	24 557,9
CAP (current account payments)	79 887,8	65 684,6	78 477,8	91 896,7	19 594,0	22 819,2	24 212,9	25 270,6	77 843,0	24 034,4	27 442,6	26 366,0
Capital account balance	231,1	239,2	233,1	246,0	30,2	189,9	13,8	12,0	1 185,3	11,9	-24,0	1 197,3
Financial account (excluding reserve assets)	1 298,4	-12 542,5	-2 464,3	5 917,1	4 464,6	2 766,2	-543,9	-769,8	246,2	431,4	-1 536,4	1 351,2
<i>in % of GDP1</i>	0,7	-7,3	-1,2	2,6	10,3	6,0	-1,0	-0,9	0,1	0,8	-2,9	2,2

millions of US dollars

	2019	2020	2021	2022	2022				2023	2023		
					I	II	III	IV		I	II	III
Direct investment (net)	-5 904,4	-5 875,4	-1 901,5	-8 024,0	-1 519,1	-586,0	-6 079,3	160,4	-3 135,9	-2 465,7	-1 838,3	1 168,1
<i>in % of GDP1</i>	-3,3	-3,4	-1,0	-3,6	-3,5	-1,3	-11,4	0,2	-1,9	-4,8	-3,5	1,9
Gross inflow of foreign direct investments in Kazakhstan	24 436,9	17 155,1	23 809,5	28 027,7	6 924,5	6 933,9	8 310,7	5 858,5	14 052,0	7 851,6	5 610,8	6 200,4
<i>in % of GDP1</i>	13,5	10,0	12,1	12,4	16,0	15,1	15,5	7,0	11,8	15,1	10,6	10,0
Gross outflow of foreign direct investment abroad	2 730,3	1 432,3	2 559,1	4 165,8	208,8	489,9	2 807,3	659,7	2 044,1	271,1	293,1	1 773,0
<i>in % of GDP1</i>	1,5	0,8	1,3	1,8	0,5	1,1	5,2	0,8	1,2	0,5	0,6	2,9
Portfolio investment (net)	5 118,2	-7 743,9	-3 578,1	13 227,0	191,7	3 818,6	4 187,5	5 029,2	6 822,3	2 471,0	1 941,1	2 410,2
<i>in % of GDP1</i>	2,8	-4,5	-1,8	5,9	0,4	8,3	7,8	6,1	4,1	4,8	3,7	3,9
Overall balance	6 599,7	3 192,6	4 798,2	2 180,0	3 517,1	711,6	-2 409,6	361,0	6 970,6	1 754,1	1 562,4	3 654,0
<i>in % of GDP1</i>	3,6	1,9	2,4	1,0	8,1	1,5	-4,5	0,4	4,2	3,4	3,0	5,9
Reserve assets, end of period	28 957,5	35 638,1	34 378,0	35 076,0	33 125,1	31 960,7	32 638,7	35 076,0	31 883,2	36 214,8	34 456,8	31 883,2
<i>Reserve assets in months of import of goods and services</i>	6,6	9,2	8,3	7,0	7,7	7,2	7,0	7,0	5,4	6,7	6,0	5,4
<i>in % of GDP2</i>	15,9	20,8	17,4	15,5	16,3	15,2	15,2	15,5	12,8	15,4	14,3	12,8
<i>Reserve assets in months of CAP</i>	4,3	6,5	5,3	4,6	4,8	4,5	4,4	4,6	3,7	4,5	4,1	3,7
Foreign assets of the National Fund, end of period	60 733,3	56 342,3	53 013,4	53 438,6	50 543,0	49 561,4	49 450,6	53 438,6	55 482,7	55 917,1	57 372,6	55 482,7
<i>National Fund in months of import of goods and services</i>	13,8	14,5	12,8	10,7	11,8	11,1	10,5	10,7	9,3	10,4	10,0	9,3
<i>in % of GDP2</i>	33,4	32,9	26,8	23,7	24,9	23,5	23,0	23,7	22,2	23,8	23,8	22,2
Reserve assets + Foreign assets of the National Fund, end of period	89 690,8	91 980,3	87 391,4	88 514,7	83 668,1	81 522,1	82 089,3	88 514,7	87 365,9	92 131,9	91 829,4	87 365,9
<i>Reserve assets and National Fund in months of import of goods and services</i>	20,4	23,7	21,1	17,7	19,5	18,3	17,5	17,7	14,7	17,1	16,0	14,7
<i>in % of GDP2</i>	49,4	53,8	44,3	39,2	41,3	38,7	38,1	39,2	35,0	39,3	38,1	35,0
Reference:												
GDP in bln. tenge ³	69 532,6	70 714,1	83 951,6	103 765,5	19 695,6	20 338,7	25 453,5	38 277,7	75 546,8	23 582,6	23 662,0	28 302,1
GDP in USD million ⁴	181 665,9	171 083,7	197 446,9	225 904,4	43 276,6	45 963,3	53 538,9	83 125,7	166 746,0	51 837,9	52 720,5	62 187,5

¹ GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period.

² For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year according to the data of the Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS ASPR RK) calculated at the average exchange rate for the year.

³ Data of the BNS ASPR RK. Reporting data for 9 months of 2023 published on December 28, 2023

⁴ Information about GDP in USD for the calendar year is provided by BNS ASPR RK.

More advanced statistics are presented here

*balance of payments statistics are updated as up-to-date information becomes available

FOREIGN TRADE AND TRADE BALANCE

Foreign trade turnover according to the balance of payments classification (adjusted for official statistics) in 9 months of 2023 amounted to \$103.3 billion, an increase of \$3.3 billion compared to the same indicator in 9 months of 2022. The 3.3% increase in trade turnover was due to an increase in imports by 24.6% (Appendix I.3).

The indicator of economic openness, as the ratio of trade turnover (according to official statistics) to GDP, fell by 8.4 percentage points relative to the comparable period (hereinafter referred to as pp). At the same time, the share of exports in GDP decreased by 10.2 percentage points, and the share of imports increased by 1.9 percentage points (Table 1).

The export of goods registered by the authorized bodies amounted to \$57.7 billion, which is \$6.3 billion less than in 9 months of 2022 (Table 2).

The decrease in value exports was mainly due to a decrease in oil and gas condensate supplies by \$5.3 billion (by 14.5%) to \$31.1 billion. The share of this group in total exports decreased by 2.9 percentage points, as a result, the export commodity concentration coefficient fell from 71.1% in the base period to 68.1% in the reporting period (appendix I.4). The reduction in the cost of oil and gas condensate is due to an 18.7% drop in average contract prices. At the same time, quantitative oil supplies increased by 5.3% (by 2.7 million tons), a total of 53.4 million tons were exported. tons of oil worth \$31.1 billion.

The reduction in the cost of exports was recorded for all major commodity groups of the export nomenclature, with the exception of grain.

The increase in total grain exports (by 20.2%) was mainly due to an increase in physical volumes by 44.8% to 6.7 million tons. Grain prices decreased by 17.0% from \$309.2 per ton to \$256.6 per ton.

Table 1

Openness of an economy (according to official statistics)

	9m 2021	9m 2022	9m 2023
Export	34,6	44,8	34,6
Import	23,8	24,9	26,8
Trade turnover	58,4	69,7	61,4

Table 2

Commodity structure of the exports of Kazakhstan (according to official statistics)

Group of products	9m 2022	9m 2022	9m 2023	9m 2023
	Cost (mln US dollars)	Specific weight (in %)	Cost (mln. US dollars)	Specific weight (in %)
All products	64 003,1	100%	57 703,9	100%
The main nomenclature, including				
Mineral products	58 195,4	90,9%	50 575,6	87,6%
from them				
are oil and gas condensate	44 322,2	69,3%	38 313,3	66,4%
Ferrous metals	36 413,8	56,9%	31 147,6	54,0%
Non-ferrous metals	4 246,6	6,6%	3 267,8	5,7%
Seed	5 217,7	8,2%	4 254,8	7,4%
Other goods	1 433,2	2,2%	1 722,4	3,0%
	5 807,7	9,1%	7 128,3	12,4%

The export of non-ferrous metals decreased by \$962.9 billion (18.5%) due to an increase in the average contract price by 6.6% while reducing physical supplies by 12.7% (101.8 thousand tons).

For the group of non-ferrous metals, a decrease in value volumes was noted for zinc - by \$ 197.5 million (by 31.3%), aluminum by \$ 208.0 million (by 40.1%) and copper by \$ 588.5 million (by 19.3%). Cost volumes for lead increased by \$5.8 million (by 5.0%)

A decrease in average contract prices for the non-ferrous metals group is observed for copper by 7.9%, aluminum by 22.6%, lead by 0.6% and zinc by 23.2%.

The global conjuncture of prices for non-ferrous metals shows a decrease in the price of zinc by 25.7% relative to the base period, for aluminum – by 19.5%, for lead - by 1.1%, for copper - by 5.4%.

A decrease in physical supplies for the non-ferrous metals group is observed for copper by 12.4%, aluminum by 22.5%, and zinc by 10.5%. Physical lead supplies increased by 5.7%, respectively.

The price factor has played a significant role in reducing the cost of exports of ferrous metals. With a decrease in the price component by 17.3% and a decrease in physical supplies by 6.9%, the value of exports of ferrous metals fell by 23.0%.

The price decrease for the ferrous metals group was recorded for ferroalloys by 23.7%, and a decrease in the contract price for ferrous metals by 13.6% was noted (appendix I.5).

According to official data of the authorized bodies, *imports of goods* for the reporting period amounted to \$44.6 billion, which is \$9.1 billion more than in the base period (Table 3).

In the structure of imports, the largest growth occurred in groups of non-food products and means of production.

Non-food imports increased by 36.9% (by \$3.1 billion) due to an increase in imports of passenger cars by \$1.3 billion (2.2 times) to \$2.3 billion, clothing by \$746.6 million (by 65.1%) to \$1.9 billion, shoes by \$303.0 million (in 2 times) to \$ 617.8 million, phones by \$79.9 million (9.6%) to \$915.3 million.



The share of medicinal products in non-food imports decreased to 9% (12% in the base period). The import of medicines fell by \$34.2 million (3.4%) to \$963.4 million.

The share of passenger cars in non-food imports increased from 13% to 21%.

The increase in means of production by 48.8% (by \$ 3.2 billion) was mainly due to an increase in the import of aircraft by \$392.9 million (2.3 times), cargo vehicles by \$263.0 million (79.6%), agricultural machinery by \$261.8 million (2.9 times), tractors by 247.3 million. USD (2 times), trailers for \$ 108.0 million (2.7 times).

Imports of intermediate industrial consumer goods, which occupies a leading position in terms of share in total imports (45.2%), increased by 14.5% (by \$ 2.6 billion) due to an increase in imports of motor vehicle bodies by \$457.4 million (by 61.5%) to \$1.2 billion, petroleum products by 283.0 million. (by 62%) to \$742.1.0 million, electricity by \$112.3 million (2.8 times) to \$175.2 million, ferrous metal pipes by \$427.0 million (1.8 times) to \$952.9 million, engines by \$160.9 million (52.4%) up to \$ 467.7 million.

The geographical structure of officially registered foreign trade in goods for 9 months of 2023 was as follows: 37.7% of trade turnover falls on Asian countries (including China – 21.2%), on European countries – 31.8% (including Italy – 11.5%), on CIS countries – 25.7% (including including 18.8% for the Russian Federation), other countries – 4.8% (appendix I.6).

According to official statistics, trade turnover with the member countries of the **Eurasian Economic Union** decreased by 0.3% and amounted to \$ 21.0 billion in the reporting period due to a decrease in imports by 7.8% while exports increased by 14.7%.

Trade turnover with the states of the **European Union** increased by 3.0% to \$ billion in the reporting period, with an increase in imports by 59.3% and a decrease in exports by 7.9%. Net exports of goods to the EU amounted to \$15.1 billion (\$19.9 billion in the period).

Table 3

Commodity structure of exports of Kazakhstan
(imports in CIF prices according to official statistics)

Group of products	1H 2022		1H 2023	
	Cost (mln US dollars)	Specific weight (in %)	Cost (mln US dollars)	Specific weight (in %)
All products	22 126,5	100%	29 545,2	100%
Consumer goods	6 807,8	30,8%	9 552,2	32,3%
Food products	1 962,8	8,9%	2 212,1	7,5%
Non-food products	4 844,9	21,9%	7 340,1	24,8%
Intermediate industrial consumption goods	11 166,3	50,5%	13 730,9	46,5%
Investment goods	4 152,5	18,8%	6 262,1	21,2%

In trade with the *Russian Federation*, trade turnover decreased by 0.5% and amounted to \$19.3 billion, while imports decreased by 8.1% and exports increased by 15.3%.

Amendments on coverage. The turnover of individuals ("shuttle" trade), which is not taken into account by official statistics, was estimated at \$ 1.5 billion during the reporting period, including the value of goods exported from Kazakhstan amounted to over \$ 259.6 million, and imported goods – \$ 1.2 billion. The negative balance of the shuttle trade amounted to \$969.1 billion (annex I.3).

According to the reporting data of transport enterprises, the cost of purchasing fuel and food abroad (imports) exceeded \$ 108.0 million, similar costs of non-resident transport companies in Kazakhstan (exports) amounted to \$322.6 million.

In order to expand the coverage of balance of payments statistics for certain types of foreign economic transactions of individuals not included in the official statistics of international trade in goods, an assessment of the volume of cross-border electronic commerce was made.

Imports of goods purchased by individuals through foreign international Internet platforms (cross-border electronic commerce) were estimated in the reporting period at \$769.1 million, 18.5% higher than in the base period.

As a result, in the first 9 months of 2023, *the trade surplus*, taking into account adjustments in coverage, classification (adjustment of the cost of CIF imports to FOB prices) and goods purchased by transport organizations at ports and cross-border electronic commerce, amounted to \$ 14.6 billion, having decreased by \$ 14.3 billion relative to the base period.

BALANCE OF INTERNATIONAL SERVICES

The foreign trade turnover in services for the 9 months of 2023 amounted to \$16.7 billion, an increase of 35.4% compared to the 9 months of 2022¹. As a result of an increase in export of services by 33.5% and an increase in import of services by 37.0%, the deficit in the **balance of international services** amounted to \$1.5 billion (Table 1).

The deficit in the balance of international services is mainly due to the negative balance of *other business services* (-\$1.3 billion). A significant surplus item in the balance of services are *transport services*. In the reporting period, corresponding surplus amounted to \$1.2 billion.

Export of services for the reporting period amounted to \$7.6 billion, an increase of \$1.9 billion compared to the base period. The main dominant item of export of services is *transport services* (49.7% of the volume of exported services).

Receipts of residents for non-residents' cargo transportation services amounted to more than \$2.9 billion (an increase of 4.5% relative to the base period). Revenues of domestic transport companies from pipeline transit of oil and gas through the country accounted for 38% of the cost of all international cargo transportation.

The income of residents from the stay of foreign citizens in Kazakhstan increased by 65.7% from \$1052.9 million to \$1744.2 million.

Import of services for the reporting period amounted to \$9.1 billion, an increase of 37.0% relative to the base period. The share of imports in Kazakhstan's foreign trade turnover in services decreased from 54.0% in the base period to 54.6% in the reporting period.

The largest share of service imports consists of residents' expenditures related to tourism (29.3%), the purchase of transportation services (28.4%), and other business services (20.3% of total service imports). Within the structure of other business services provided by non-residents, the largest expenditures are on architectural and engineering services (27.7%), business consulting and management services (20.5%), and advertising and market research services (16.5% of other business services).

Kazakhstani residents' spending on travel abroad increased by 46.9% compared to the base period, rising from \$1,818.7 million to \$2,671.2 million.

¹ Hereinafter, the 1st half of 2023 is considered as the reporting period, and the 1st half of 2022 is considered as the base period.

Table 1

Components of the balance of international services
(9 months 2023 vs 9 months of 2022)

mln. US dollars

	Export		Change (increase +), decrease (-)	Import		Change (increase +), decrease (-)
	9M 2022	9M 2023		9M 2022	9M 2023	
TOTAL	5686,29	7590,32	33,5%	6665,16	9133,45	37,0%
Material resource processing services	21,63	20,97	-3,1%	141,17	128,03	-9,3%
Repair and maintenance services	34,44	76,62	122,5%	215,27	216,45	0,5%
Transportation services	3439,34	3770,80	9,6%	1872,85	2589,09	38,2%
Tourism-related services (trips)	1052,86	1744,16	65,7%	1818,70	2671,17	46,9%
Construction	34,40	20,29	-41,0%	66,32	149,50	125,4%
Insurance and pension services	118,22	172,95	46,3%	53,01	46,54	-12,2%
Financial services	131,15	317,96	142,4%	163,46	200,25	22,5%
Telecommunication, computer, and information services	286,74	523,00	82,4%	355,39	589,17	65,8%
Payment for the use of intellectual property	2,80	8,97	220,4%	203,12	306,28	50,8%
Other business services	405,59	499,32	23,1%	1537,15	1851,72	20,5%
Services to individuals and services in the field of culture and recreation	0,50	246,04	48643,2%	134,99	291,14	115,7%
Government services	158,62	189,25	19,3%	103,73	94,12	-9,3%

Foreign trade turnover of the Republic of Kazakhstan in 2022 and 9 months of 2023

(millions of US dollars)

	2022						2023				Change in indices						
	I	II	III	9M	Q4	2022	I	II	III	9M	Q1 23/ Q1 22	Q1 23/ Q4 22	Q2 23/ Q2 22	Q2 23/ Q1 23	Q3 23/ Q3 22	Q3 23/ Q2 23	9M 23/ 9M 22
Trade balance (net)	12 147,7	8 813,2	7 888,6	28 849,5	6 134,3	34 983,8	5 213,4	4 346,9	5 037,6	14 597,9							
Official trade	9 285,6	10 930,0	8 217,4	28 433,0	5 225,8	33 658,7	4 651,8	3 908,9	4 516,5	13 077,3							
Shuttle trade	-35,4	-107,7	-108,2	-251,3	-125,0	-376,4	-136,7	-375,6	-456,8	-969,1							
Exports of goods (credit)	21 943,7	21 118,0	21 363,2	64 424,8	21 188,3	85 613,1	18 993,3	19 811,1	20 131,9	58 936,2	86,6	89,6	93,8	104,3	94,2	101,6	91,5
General merchandise on a balance of payments basis	21 902,8	21 091,7	21 239,0	64 233,5	21 199,8	85 433,3	18 838,8	19 811,3	19 982,1	58 632,2							
Exports FOB (official statistics)*	19 139,2	23 202,9	21 661,0	64 003,1	20 590,0	84 593,1	18 698,7	19 437,0	19 568,2	57 703,9	97,7	90,8	83,8	103,9	90,3	100,7	90,2
Adjustments based on the balance of payment methodology	2 763,6	-2 111,2	-422,0	230,4	609,8	840,2	140,1	374,3	413,9	928,2							
Shuttle trade	11,4	54,3	150,3	216,0	59,0	275,0	52,3	88,2	119,2	259,6	457,6	88,5	162,5	168,6	79,3	135,2	120,2
Goods in ports	44,6	100,2	150,8	295,6	143,8	439,4	106,1	101,8	114,7	322,6							
Goods under processing	-57,2	-111,0	-44,2	-212,4	-112,3	-324,6	-58,1	-83,5	-60,8	-202,3							
Other adjustments**	2 764,8	-2 154,7	-679,0	-68,8	519,2	450,4	39,7	267,8	240,8	548,3							
Net exports of goods under merchanting	34,1	14,9	58,5	107,5	-73,1	34,4	120,5	-64,7	105,8	161,6							
Goods acquisition under merchanting (negative export)	-137,0	-306,9	-162,2	-606,1	-357,1	-963,2	-259,8	-238,1	-164,6	-662,5							
Goods sold under merchanting	171,1	321,9	220,7	713,6	284,0	997,6	380,3	173,4	270,5	824,1							
Nonmonetary gold	6,8	11,3	65,7	83,8	61,6	145,4	33,9	64,5	44,0	142,5							
Imports of goods (debit)	9 796,0	12 304,7	13 474,6	35 575,4	15 053,9	50 629,3	13 779,9	15 464,2	15 094,3	44 338,4	140,7	91,5	125,7	112,2	112,0	97,6	124,6
General merchandise on a balance of payments basis	9 697,7	12 075,7	13 420,4	35 193,8	14 899,9	50 093,6	13 679,5	15 416,7	15 094,3	44 190,5							
Imports CIF (official statistics)*	9 853,6	12 273,0	13 443,6	35 570,2	15 364,2	50 934,4	14 046,9	15 528,1	15 051,6	44 626,7	142,6	91,4	126,5	110,5	112,0	96,9	125,5
Adjustments based on the balance of payment methodology	-155,9	-197,3	-23,2	-376,4	-464,3	-840,7	-367,4	-111,4	42,6	-436,2							
Shuttle trade	46,9	162,0	258,5	467,3	184,1	651,4	188,9	463,8	575,9	1 228,6	403,2	102,7	286,3	245,5	222,8	124,2	262,9
Goods in ports	18,7	26,8	45,3	90,8	42,1	132,9	40,3	35,8	31,9	108,0							
Goods under processing	-85,0	-103,2	-103,7	-291,9	-114,0	-405,9	-96,7	-79,0	-116,5	-292,2							
Adjustments before FOB prices (freight)*	-377,2	-472,6	-584,1	-1 433,9	-712,1	-2 146,0	-689,7	-713,8	-694,2	-2 097,6							
Cars imported by individuals (not included in official statistics)	161,6	207,4	156,0	525,1		525,1				0,0							
Goods purchased by individuals in foreign online stores	177,6	211,4	259,9	649,0	290,7	939,7	292,0	230,7	246,5	769,1							
other adjustments	-98,5	-229,2	-55,1	-382,8	-155,1	-537,8	-102,2	-48,8	-1,0	-152,0							
Nonmonetary gold	98,3	229,1	54,2	381,6	154,1	535,65	100,4	47,4	0,0	147,9							
Foreign trade turnover	31 739,8	33 422,7	34 837,7	100 000,2	36 242,2	136 242,4	32 773,2	35 275,2	35 226,2	103 274,6	103,3	90,4	105,5	107,6	101,1	99,9	103,3
Official trade	28 992,7	35 475,9	35 104,6	99 573,3	35 954,2	135 527,4	32 745,7	34 965,1	34 619,8	102 330,6	112,9	91,1	98,6	106,8	98,6	99,0	102,8
Shuttle trade	58,3	216,3	408,8	683,4	243,1	926,5	241,2	551,9	695,1	1 488,2	413,9	99,2	255,2	228,8	170,0	125,9	217,8

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

Structure of exports and imports according to official statistics data

(millions of US dollars)

Name of merchandise group	2022 9m							2023 9m						
	export	%	import	%	trade turnover	%	net	export	%	import	%	trade turnover	%	net
Coefficient of commodity concentration¹		71,1		34,4		50,9		68,1		36,0		45,5		
Live domestic animals and production of cattle breeding	234,8	0,4	648,7	1,8	883,4	0,9	-413,9	246,3	0,4	646,6	1,4	892,9	0,9	-400,4
Vegetable products	2 600,9	4,1	1 210,9	3,4	3 811,8	3,8	1 390,0	2 719,2	4,7	1 207,3	2,7	3 926,5	3,8	1 511,9
Adiposes and oil of animal or vegetable origin	417,1	0,7	255,4	0,7	672,5	0,7	161,7	309,0	0,5	228,0	0,5	537,0	0,5	81,1
Products of food industry alcohol, tobacco	569,2	0,9	2 228,5	6,3	2 797,6	2,8	-1 659,3	774,9	1,3	2 470,7	5,5	3 245,6	3,2	-1 695,8
Mineral products	44 322,2	69,3	2 356,0	6,6	46 678,2	46,9	41 966,2	38 313,3	66,4	2 487,6	5,6	40 800,9	39,9	35 825,6
Products of the chemical industry	3 032,2	4,7	3 960,0	11,1	6 992,2	7,0	-927,8	3 301,7	5,7	4 423,4	9,9	7 725,1	7,5	-1 121,7
Plastics and products: caoutchouc	233,4	0,4	2 162,7	6,1	2 396,1	2,4	-1 929,3	422,5	0,7	2 429,1	5,4	2 851,5	2,8	-2 006,6
Hide, leather, fur raw and products	7,7	0,0	100,0	0,3	107,6	0,1	-92,3	9,5	0,0	166,0	0,4	175,6	0,2	-156,5
Wood and products	19,1	0,0	413,9	1,2	433,0	0,4	-394,8	106,2	0,2	393,5	0,9	499,7	0,5	-287,3
Paper	49,3	0,1	510,4	1,4	559,7	0,6	-461,1	41,4	0,1	527,5	1,2	568,8	0,6	-486,1
Textiles and textile goods	105,4	0,2	1 696,6	4,8	1 802,0	1,8	-1 591,2	196,1	0,3	2 661,4	6,0	2 857,5	2,8	-2 465,4
Footwear, hats, umbrellas and canes	2,2	0,0	343,7	1,0	345,9	0,3	-341,5	15,5	0,0	679,2	1,5	694,7	0,7	-663,7
Products of stone, gypsum, cement, asbestos	63,4	0,1	769,1	2,2	832,5	0,8	-705,7	78,8	0,1	722,1	1,6	800,9	0,8	-643,2
Precious and semiprecious stones, precious metals	617,5	1,0	483,2	1,4	1 100,7	1,1	134,3	649,5	1,1	308,3	0,7	957,9	0,9	341,2
Base metals and products	9 126,6	14,3	3 823,2	10,7	12 949,8	13,0	5 303,4	7 262,0	12,6	4 113,6	9,2	11 375,7	11,1	3 148,4
Machinery, equipment, mechanisms; electrotechnical equipment	1 930,6	3,0	8 986,8	25,3	10 917,4	11,0	-7 056,3	2 261,3	3,9	11 709,5	26,2	13 970,8	13,7	-9 448,2
Auto, rail, air and water transports	564,3	0,9	3 940,3	11,1	4 504,5	4,5	-3 376,0	751,8	1,3	7 337,4	16,4	8 089,3	7,9	-6 585,6
Devices, optical and photographic appliances	68,6	0,1	820,5	2,3	889,1	0,9	-751,9	172,3	0,3	1 107,2	2,5	1 279,5	1,3	-934,9
Different manufactured goods	31,4	0,0	846,9	2,4	878,3	0,9	-815,5	66,6	0,1	988,3	2,2	1 054,9	1,0	-921,7
Works of art; antiques	1,4	0,0	1,8	0,0	3,2	0,0	-0,5	0,2	0,0	3,2	0,0	3,5	0,0	-3,0
Mixed cargo	6,0	0,0	11,6	0,0	17,6	0,0	-5,6	5,8	0,0	16,6	0,0	22,4	0,0	-10,7
Total	64 003,1	100	35 570,2	100	99 573,3	100	28 433,0	57 703,9	100	44 626,7	100	102 330,6	100	13 077,3

¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume. Increase of coefficient means the growth of share of certain group of goods in total.

Analysis of price and quantity of supplies for export of certain goods according to official statistics data

(millions of US dollars)

Code	Name of commodity group	January -	January -	January -	Increase (+)/ decrease (-) of exports for the 9 months of 2023 compared to the 9 months of 2022	including	
		September	September	September		due to price change	due to quantity change
		2023	2023	2022			
		Value (millions of US dollars)					
n1*p1	n1*p0	n0*p0	A-C	A-B	B-C		
Total export		57 703,9		64 003,1	-6 299,2		
	Basic export nomenclature						
0201-0208	Meat and by-products	120,3	141,2	104,3	16,0	-20,9	37,0
10	Grain sorghum	1 722,4	2 075,9	1 433,2	289,2	-353,5	642,7
1101	Wheat or meslin flour	411,7	536,1	501,3	-89,6	-124,4	34,8
2601	Iron ores & concentrates	574,5	809,2	582,8	-8,3	-234,7	226,4
2610	Chromium ores and concentrates	94,2	106,6	111,1	-17,0	-12,5	-4,5
2701	Coal	540,6	648,6	740,0	-199,4	-107,9	-91,4
2709	Crude petroleum oils	31 147,6	38 330,3	36 413,8	-5 266,2	-7 182,6	1 916,4
2710	Petroleum oils, not crude	877,0	1 077,1	1 077,0	-200,0	-200,1	0,1
271121000	Natural gas in gaseous state	1 016,1	957,3	1 076,7	-60,6	58,8	-119,4
280470	Phosphorus	187,1	187,2	197,3	-10,3	-0,1	-10,2
281820	Aluminium oxide	254,6	289,6	316,6	-62,0	-35,0	-27,0
2844	Radioactive chemical elements and radioactive isotopes	1 957,4	1 686,1	1 802,6	154,8	271,3	-116,6
5201	Cotton	73,5	111,0	42,3	31,1	-37,6	68,7
7106	Silver	471,4	436,3	499,9	-28,6	35,0	-63,6
7108	Gold	141,3	0,2	82,7	58,6	141,1	-82,5
7202	Ferroalloys	1 742,7	2 283,1	2 450,1	-707,4	-540,3	-167,0
7208-7212	Rolled ferrous metals	1 007,4	1 165,5	1 246,8	-239,3	-158,1	-81,2
7403	Refined copper and alloys	2 456,5	2 668,3	3 045,0	-588,5	-211,8	-376,7
7601	Raw aluminium	311,1	402,2	519,1	-208,0	-91,1	-116,9
7801	Unwrought lead	121,1	121,9	115,3	5,8	-0,8	6,6
7901	Raw zinc	434,2	565,2	631,6	-197,5	-131,0	-66,4
8108	Titanium and products from it	121,2	90,3	121,7	-0,4	31,0	-31,4

Where:

- n0 export volume for the 9 months 2022
- n1 export volume for the 9 months 2023
- p0 weighted average contract price for the 9 months 2022
- p1 weighted average contract price for the 9 months 2023
- n1*p0 value of exports for the 9 months 2023 at prices of the 9 months 2022

Geographical structure of foreign trade according to official statistics data

(millions of US dollars)

	2022 9m						2023 9m					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
TOTAL	64 003,1	100,0	35 570,2	100,0	99 573,3	100,0	57 703,9	100,0	44 626,7	100,0	102 330,6	100,0
CIS	10 826,4	16,9	15 754,5	44,3	26 580,9	26,7	11 694,3	20,3	14 604,1	32,7	26 298,4	25,7
<i>including:</i>												
Armenia	23,4	0,0	9,3	0,0	32,7	0,0	21,2	0,0	14,8	0,0	35,9	0,0
Belarus	106,9	0,2	662,5	1,9	769,4	0,8	116,0	0,2	585,9	1,3	702,0	0,7
Kyrgyzstan	566,5	0,9	346,9	1,0	913,4	0,9	626,0	1,1	382,8	0,9	1 008,8	1,0
Russia	6 297,6	9,8	13 069,1	36,7	19 366,6	19,4	7 261,2	12,6	12 004,6	26,9	19 265,8	18,8
Tajikistan	589,9	0,9	381,7	1,1	971,6	1,0	610,4	1,1	225,7	0,5	836,1	0,8
Uzbekistan	2 501,2	3,9	920,7	2,6	3 421,8	3,4	2 326,4	4,0	957,8	2,1	3 284,3	3,2
Ukraine	228,3	0,4	212,0	0,6	440,3	0,4	43,7	0,1	265,1	0,6	308,8	0,3
Eurasian Economic Union	6 994,5	10,9	14 087,7	39,6	21 082,2	21,2	8 024,4	13,9	12 988,1	29,1	21 012,5	20,5
REST OF THE WORLD	53 176,7	83,1	19 815,7	55,7	72 992,4	73,3	46 009,6	79,7	30 022,5	67,3	76 032,2	74,3
EUROPE	26 907,8	42,0	5 405,9	15,2	32 313,7	32,5	24 033,8	41,7	8 538,0	19,1	32 571,8	31,8
European Union	24 758,3	38,7	4 838,6	13,6	29 596,9	29,7	22 790,2	39,5	7 708,6	17,3	30 498,8	29,8
Euro zone	21 883,6	34,2	3 815,5	10,7	25 699,1	25,8	19 880,5	34,5	6 114,9	13,7	25 995,4	25,4
<i>including:</i>												
Germany	413,6	0,6	1 374,2	3,9	1 787,9	1,8	536,7	0,9	2 266,3	5,1	2 803,0	2,7
Greece	1 273,8	2,0	15,9	0,0	1 289,7	1,3	1 305,9	2,3	26,9	0,1	1 332,8	1,3
Spain	1 780,4	2,8	1 77,2	0,5	1 957,6	2,0	1 099,9	1,9	366,1	0,8	1 465,9	1,4
Italy	11 222,2	17,5	672,5	1,9	11 894,7	11,9	10 788,9	18,7	947,1	2,1	11 736,0	11,5
Lithuania	401,5	0,6	99,4	0,3	500,9	0,5	72,4	0,1	106,1	0,2	178,5	0,2
Netherlands	4 098,4	6,4	192,0	0,5	4 290,4	4,3	3 348,6	5,8	287,7	0,6	3 636,3	3,6
Finland	41,7	0,1	107,1	0,3	148,8	0,1	2,0	0,0	160,4	0,4	162,5	0,2
France	1 929,4	3,0	523,2	1,5	2 452,6	2,5	2 250,0	3,9	939,6	2,1	3 189,6	3,1
Countries outside the euro zone	5 024,2	7,8	1 590,4	4,5	6 614,6	6,6	4 153,2	7,2	2 423,1	5,4	6 576,4	6,4
<i>including:</i>												
Bulgaria	128,2	0,2	25,1	0,1	153,3	0,2	19,5	0,0	49,9	0,1	69,4	0,1
United Kingdom	1 190,0	1,9	252,4	0,7	1 442,4	1,4	577,0	1,0	371,3	0,8	948,3	0,9
Hungary	8,6	0,0	106,0	0,3	114,6	0,1	4,1	0,0	135,9	0,3	140,0	0,1
Poland	633,8	1,0	400,5	1,1	1 034,3	1,0	418,6	0,7	523,2	1,2	941,9	0,9
Romania	1 581,0	2,5	117,1	0,3	1 698,0	1,7	1 985,7	3,4	79,7	0,2	2 065,5	2,0
Czech Republic	91,8	0,1	179,7	0,5	271,5	0,3	121,5	0,2	360,9	0,8	482,3	0,5
Sweden	74,4	0,1	133,5	0,4	207,8	0,2	47,5	0,1	318,4	0,7	365,9	0,4
Croatia	340,9	0,5	13,7	0,0	354,7	0,4	255,6	0,4	25,2	0,1	280,8	0,3
Switzerland	920,3	1,4	191,3	0,5	1 111,6	1,1	653,3	1,1	282,3	0,6	935,6	0,9
ASIA	23 874,1	37,3	12 370,8	34,8	36 244,9	36,4	20 395,3	35,3	18 135,3	40,6	38 530,6	37,7
<i>including:</i>												
Afghanistan	632,1	1,0	6,4	0,0	638,6	0,6	449,7	0,8	15,9	0,0	465,6	0,5
Vietnam	55,2	0,1	296,4	0,8	351,6	0,4	146,8	0,3	661,8	1,5	808,6	0,8
India	1 297,8	2,0	416,0	1,2	1 713,8	1,7	294,5	0,5	467,5	1,0	762,1	0,7
Iran	241,6	0,4	152,9	0,4	394,5	0,4	71,4	0,1	159,8	0,4	231,2	0,2
China	10 117,4	15,8	7 812,0	22,0	17 929,4	18,0	10 366,5	18,0	11 323,8	25,4	21 690,4	21,2
The Republic of Korea	3 600,9	5,6	1 137,4	3,2	4 738,3	4,8	3 237,6	5,6	1 701,3	3,8	4 938,9	4,8
UAE	517,1	0,8	40,9	0,1	558,0	0,6	131,0	0,2	78,9	0,2	209,9	0,2
Turkey	3 602,3	5,6	1 078,1	3,0	4 680,4	4,7	2 921,9	5,1	1 512,7	3,4	4 434,6	4,3
Japan	605,3	0,9	736,9	2,1	1 342,2	1,3	475,4	0,8	1 161,6	2,6	1 637,0	1,6
OTHER COUNTRIES	2 394,8	3,7	2 039,0	5,7	4 433,8	4,5	1 580,6	2,7	3 349,2	7,5	4 929,8	4,8
<i>including:</i>												
Brazil	12,6	0,1	190,1	0,5	202,7	0,3	16,3	0,0	218,9	0,5	235,2	0,2
Canada	609,2	1,0	120,5	0,3	729,6	0,7	170,3	0,3	207,5	0,5	377,9	0,4
USA	925,3	1,4	1 187,5	3,3	2 112,8	2,1	984,1	1,7	2 008,9	4,5	2 993,1	2,9

Balance of international services of the Republic of Kazakhstan in extended classification

millions of US dollars

	2021	2022	2022				2023	2023		
			I	II	III	IV		I	II	III
Services balance, total	-2099,5	-1550,1	-451,9	-344,6	-182,4	-571,3	-1543,1	-396,9	-625,9	-520,4
Services exports	5935,0	7967,9	1481,4	1876,1	2328,8	2281,6	7590,3	2203,1	2613,9	2773,3
Manufacturing services on physical inputs owned by others	70,3	36,3	5,6	11,8	4,2	14,7	21,0	5,4	8,0	7,6
Maintenance and repair services n.i.e.	47,0	47,5	10,9	10,5	13,0	13,1	76,6	10,4	10,3	55,9
Transport	3977,7	4692,6	968,3	1173,5	1297,6	1253,2	3770,8	1213,5	1310,1	1247,1
Passenger	153,0	243,4	17,9	68,3	83,5	73,7	258,7	79,1	94,7	84,9
Freight	3449,5	3817,5	843,7	956,2	1019,8	997,7	2946,1	963,2	1020,7	962,2
Other	375,2	631,7	106,7	148,9	194,3	181,8	566,1	171,2	194,8	200,1
Sea transport	42,6	58,4	10,1	13,2	17,7	17,5	49,7	16,1	17,8	15,8
Passenger	0,8	1,9	0,2	0,6	0,6	0,5	0,0	0,0	0,0	0,0
Freight	28,1	40,3	6,6	9,0	13,0	11,7	32,2	9,5	11,9	10,8
Other	13,7	16,1	3,3	3,5	4,1	5,3	17,5	6,6	5,9	5,0
Air transport	466,9	768,1	111,9	200,8	242,5	212,9	705,2	206,5	247,7	251,1
Passenger	150,0	229,2	17,4	65,5	77,6	68,8	244,5	74,3	89,7	80,5
Freight	94,1	132,9	25,1	33,9	35,3	38,6	94,8	31,5	28,5	34,9
Other	222,8	406,1	69,4	101,5	129,6	105,6	365,9	100,7	129,5	135,6
Other modes of transport	3455,5	3848,1	840,9	953,8	1034,2	1019,2	3001,2	986,6	1040,4	974,2
Passenger	2,1	12,3	0,3	2,2	5,3	4,5	14,2	4,8	5,0	4,3
Freight	3314,6	3626,3	806,5	907,7	968,3	943,8	2804,3	917,8	976,0	910,4
Other	138,8	209,5	34,0	43,9	60,6	71,0	182,7	63,9	59,3	59,4
<i>Extended classification of other modes of transport</i>	3455,5	3848,1	840,9	953,8	1034,2	1019,2	3001,2	986,6	1040,4	974,2
Railway	986,2	1175,0	269,3	252,3	327,2	326,3	1142,8	395,0	382,9	365,0
Passenger	2,1	11,5	0,3	2,1	5,0	4,1	13,4	4,6	4,8	4,0
Freight	859,8	997,7	239,3	213,3	276,7	268,4	970,7	336,3	326,5	307,9
Other	124,3	165,8	29,7	36,9	45,5	53,7	158,7	54,0	51,6	53,1
Pipeline	2160,0	2093,9	491,1	565,7	538,8	498,3	1442,4	439,3	525,1	478,0
Freight	2160,0	2093,9	491,1	565,7	538,8	498,3	1442,4	439,3	525,1	478,0
Other	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Motor transport	309,3	579,1	80,5	135,8	168,3	194,6	416,0	152,4	132,4	131,3
Passenger	0,0	0,8	0,0	0,1	0,3	0,3	0,8	0,2	0,2	0,3
Freight	294,8	534,6	76,1	128,6	152,8	177,0	391,2	142,2	124,4	124,6
Other	14,5	43,7	4,4	7,0	15,1	17,2	24,0	9,9	7,8	6,3

	2021	2022	2022				2023	2023		
			I	II	III	IV		I	II	III
Postal and courier services	12,7	18,0	5,5	5,6	3,3	3,7	14,7	4,4	4,2	6,1
Travel	608,2	1490,6	138,0	325,7	589,1	437,7	1744,2	405,6	588,9	749,6
Business	349,6	302,3	85,4	81,1	70,8	64,9	178,0	59,5	57,9	60,6
Personal	258,6	1188,3	52,6	244,6	518,3	372,8	1566,1	346,2	531,0	689,0
Health-related	3,2	2,6	0,7	0,4	0,7	0,8	1,4	0,7	0,4	0,3
Education-related	17,3	20,5	4,8	7,3	2,5	5,9	17,2	6,7	6,5	3,9
Other	238,1	1165,2	47,1	236,9	515,0	366,2	1547,6	338,7	524,1	684,8
Construction	97,9	41,6	11,3	11,8	11,3	7,2	20,3	2,9	5,6	11,7
Construction abroad	10,1	4,0	1,5		1,9	0,6	9,5	1,0		8,5
Construction in Kazakhstan	87,8	37,5	9,7	11,8	9,3	6,6	10,8	1,9	5,6	3,3
Insurance and pension services	130,5	160,4	34,1	37,8	46,3	42,2	172,9	44,9	66,0	62,1
Direct insurance	44,5	42,0	5,8	7,9	4,7	23,6	52,9	13,2	24,8	14,9
Reinsurance	81,5	112,2	27,1	27,4	40,5	17,2	115,5	30,3	39,4	45,8
Auxiliary insurance services	4,4	6,3	1,2	2,5	1,1	1,5	4,6	1,4	1,8	1,4
Financial services	153,7	198,1	31,7	42,1	57,3	66,9	318,0	82,7	103,0	132,3
Charges for the use of intellectual property n.i.e.	2,9	6,6	0,6	1,2	1,0	3,8	9,0	2,0	5,1	2,0
Telecommunications, computer, and information services	191,9	473,5	100,1	72,7	113,9	186,8	523,0	174,4	169,0	179,6
Telecommunications services	109,2	128,6	27,5	31,6	31,7	37,8	113,5	35,8	38,9	38,8
Computer services	76,1	337,0	71,2	39,3	80,1	146,3	373,4	133,4	113,8	126,1
Information services	6,6	7,8	1,4	1,8	2,1	2,6	36,1	5,2	16,2	14,7
Other business services	448,3	590,8	131,5	133,4	140,8	185,2	499,3	165,7	172,4	161,2
Research and development services	13,6	12,0	2,4	2,6	1,5	5,5	8,4	2,3	2,6	3,5
Professional and management consulting services	138,8	177,9	37,5	37,0	40,8	62,5	160,0	43,9	58,2	57,9
legal	19,1	24,2	3,3	4,7	4,2	12,0	17,8	4,2	8,3	5,3
accounting, auditing	24,5	30,7	8,4	7,6	6,7	7,9	18,4	7,9	7,5	3,0
business and management consulting services	33,5	46,9	11,7	8,9	11,8	14,6	50,9	14,2	17,7	19,0
advertising, market research polling	61,7	76,0	14,1	15,8	18,1	28,0	72,9	17,6	24,7	30,6
Technical, trade-related, and other business services	296,0	400,9	91,6	93,8	98,4	117,1	330,9	119,5	111,6	99,8
architectural, engineering and other technical services	45,1	40,6	7,9	8,8	9,8	14,1	33,0	11,3	12,5	9,2
waste treatment and depollution	0,8	6,4	0,3	0,0	0,0	6,1	0,0	0,0	0,0	0,0
agricultural, mining services	6,9	7,0	1,6	1,7	2,2	1,5	4,2	1,1	1,9	1,2

	2021	2022	2022				2023	2023		
			I	II	III	IV		I	II	III
operational leasing of equipment without personnel	141,8	183,4	52,7	45,4	46,6	38,7	118,7	44,6	35,9	38,1
trade-related services	29,7	30,2	9,5	6,4	5,9	8,4	24,3	8,0	7,7	8,6
other business services	71,7	133,2	19,5	31,5	33,9	48,4	150,7	54,5	53,5	42,7
Personal, cultural, and recreational services	1,9	0,7	0,0	0,1	0,4	0,2	246,0	45,6	92,1	108,4
Audiovisual and related services	0,2	0,6	0,0	0,1	0,4	0,1	145,3	40,2	51,2	53,9
Other personal, cultural, and recreational services	1,7	0,1	0,0	0,0	0,0	0,1	100,7	5,4	40,8	54,5
Government goods and services n.i.e.	204,8	229,2	49,3	55,4	53,9	70,6	189,3	50,0	83,4	55,9
Services imports	8034,6	9518,1	1933,3	2220,7	2511,1	2852,9	9133,5	2599,9	3239,8	3293,8
Manufacturing services on physical inputs owned by others	146,4	181,3	48,5	44,5	48,2	40,1	128,0	49,9	40,9	37,3
Maintenance and repair services n.i.e.	334,5	318,7	78,1	56,4	80,7	103,5	216,4	57,8	73,5	85,1
Transport	2023,3	2730,9	499,0	619,9	753,9	858,0	2589,1	839,9	886,5	862,7
Passenger	56,5	87,3	14,6	19,8	29,1	23,8	83,3	19,4	29,4	34,4
Freight	1732,8	2321,6	419,7	530,0	631,0	740,9	2216,1	727,2	757,3	731,6
Other	234,0	322,0	64,7	70,2	93,8	93,4	289,7	93,2	99,9	96,6
Sea transport	114,0	136,8	25,9	29,8	37,6	43,5	129,7	44,6	43,4	41,7
Passenger	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Freight	62,0	87,3	15,4	19,4	23,5	29,1	97,8	33,0	31,8	33,1
Other	52,0	49,4	10,5	10,4	14,1	14,4	31,8	11,6	11,6	8,6
Air transport	439,8	621,3	108,3	137,2	183,4	192,5	595,3	186,2	199,1	210,1
Passenger	52,3	75,7	13,6	16,5	24,9	20,7	70,3	16,3	24,2	29,8
Freight	307,2	410,9	75,2	92,6	110,3	132,9	390,6	127,3	133,6	129,6
Other	80,3	134,7	19,5	28,1	48,2	38,9	134,5	42,5	41,3	50,7
Other modes of transport	1465,0	1969,2	364,0	452,0	532,3	620,9	1860,4	608,0	642,6	609,8
Passenger	4,2	11,6	1,0	3,3	4,2	3,1	13,0	3,1	5,2	4,7
Freight	1359,0	1819,7	328,3	417,1	496,6	577,7	1723,9	565,7	590,4	567,8
Other	101,8	137,9	34,7	31,6	31,5	40,1	123,5	39,1	47,0	37,3
<i>Extended classification of other modes of transport</i>	<i>1465,0</i>	<i>1969,2</i>	<i>364,0</i>	<i>452,0</i>	<i>532,3</i>	<i>620,9</i>	<i>1860,4</i>	<i>608,0</i>	<i>642,6</i>	<i>609,8</i>
Railway	632,9	895,6	164,4	197,3	241,5	292,4	886,5	290,6	305,6	290,2
Passenger	0,3	5,2	0,1	1,7	2,0	1,4	6,6	1,4	2,8	2,3
Freight	564,2	802,9	139,4	174,8	219,3	269,3	794,5	262,4	269,7	262,4
Other	68,4	87,6	24,9	20,8	20,2	21,7	85,4	26,8	33,1	25,5
Pipeline	4,0	1,9	0,5	0,0	1,0	0,5	1,6	0,5	0,1	1,0
Freight	4,0	1,9	0,5	0,0	1,0	0,5	1,6	0,5	0,1	1,0
Other	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Motor transport	828,0	1071,7	199,2	254,7	289,8	328,0	972,4	316,8	337,0	318,6
Passenger	3,9	6,4	0,9	1,6	2,2	1,7	6,4	1,7	2,4	2,3
Freight	790,8	1014,9	188,4	242,3	276,3	307,9	927,9	302,8	320,6	304,4
Other	33,3	50,3	9,8	10,8	11,3	18,4	38,1	12,3	13,9	11,8

	2021	2022	2022				2023	2023		
			I	II	III	IV		I	II	III
Postal and courier services	4,5	3,6	0,8	1,0	0,6	1,3	3,7	1,1	1,5	1,1
Travel	1650,3	2433,0	377,6	660,0	781,1	614,3	2671,2	653,5	898,2	1119,5
Business	182,9	138,1	49,5	33,7	26,8	28,1	66,9	22,9	22,9	21,1
Personal	1467,3	2294,9	328,1	626,4	754,3	586,1	2604,2	630,6	875,3	1098,4
Health-related	21,6	26,3	5,0	7,5	6,4	7,3	20,6	8,3	6,8	5,4
Education-related	147,9	157,0	32,2	32,2	49,5	43,1	124,3	31,2	35,0	58,1
Other	1297,9	2111,6	290,9	586,6	698,4	535,8	2459,3	591,0	833,4	1034,9
Construction	131,0	103,4	16,4	19,3	30,7	37,1	149,5	22,0	28,6	98,9
Construction abroad	20,9	1,8	1,8	0,0	0,0	0,0	10,6	0,0	0,0	10,6
Construction in Kazakhstan	110,1	101,6	14,6	19,3	30,7	37,1	138,9	22,0	28,6	88,3
Insurance and pension services	62,2	66,5	19,9	21,7	11,4	13,5	46,5	16,4	20,1	10,0
Direct insurance	5,4	15,0	2,0	10,0	0,7	2,3	5,2	1,7	2,2	1,4
Reinsurance	40,4	33,4	13,7	7,1	6,0	6,7	26,9	10,2	12,9	3,8
Auxiliary insurance services	16,4	18,1	4,3	4,6	4,7	4,5	14,4	4,6	5,0	4,8
Financial services	233,6	199,0	53,5	31,8	78,1	35,5	200,2	63,9	52,4	84,0
Charges for the use of intellectual property n.i.e.	231,5	301,7	55,0	67,9	80,2	98,6	306,3	97,8	98,6	109,8
Telecommunications, computer, and information services	429,5	592,7	119,5	123,9	112,1	237,3	589,2	240,5	181,8	166,9
Telecommunications services	119,8	119,3	29,6	26,7	26,9	36,1	109,0	32,2	41,4	35,4
Computer services	235,2	364,8	73,5	80,9	70,5	139,9	363,6	180,5	108,8	74,4
Information services	74,5	108,6	16,3	16,3	14,8	61,2	116,5	27,8	31,6	57,1
Other business services	2489,7	2250,2	591,2	494,1	451,9	713,1	1851,7	471,6	820,4	559,7
Research and development services	18,3	35,1	1,9	2,3	2,9	28,0	17,9	3,1	5,4	9,4
Professional and management consulting services	873,0	777,1	171,9	173,5	163,2	268,4	755,1	191,3	366,0	197,7
legal	105,8	42,4	12,4	10,1	6,4	13,5	25,2	5,9	10,2	9,1
accounting, auditing	22,9	30,9	6,3	6,6	4,2	13,8	43,9	9,9	18,8	15,2
business and management consulting services	513,9	377,5	87,7	88,0	66,6	135,1	380,1	80,4	230,9	68,8
advertising, market research polling	230,4	326,3	65,5	68,8	86,1	105,9	305,9	95,2	106,0	104,7
Technical, trade-related, and other business services	1598,4	1438,1	417,4	318,3	285,7	416,6	1078,8	277,2	448,9	352,6
architectural, engineering and other technical services	1134,1	805,5	288,8	177,4	120,8	218,4	513,3	139,8	205,7	167,8
waste treatment and depollution	0,6	0,1	0,1	0,0	0,0	0,0	1,2	0,0	0,0	1,2
agricultural, mining services	2,3	2,9	0,1	0,2	0,3	2,3	7,0	1,4	5,0	0,6
operational leasing of equipment without personnel	227,3	279,8	58,0	67,7	80,5	73,6	251,7	74,3	104,4	73,1
trade-related services	31,4	92,6	13,2	16,5	17,6	45,3	63,0	20,2	20,2	22,7
other business services	202,7	257,1	57,2	56,5	66,5	77,0	242,5	41,6	113,8	87,2
Personal, cultural, and recreational services	158,4	199,0	35,4	45,6	53,9	64,1	291,1	57,9	106,7	126,5

	2021	2022	2022				2023	2023		
			I	II	III	IV		I	II	III
Audiovisual and related services	134,4	160,6	29,8	36,5	44,1	50,2	169,9	45,6	59,7	64,6
Other personal, cultural, and recreational services	24,0	38,4	5,6	9,1	9,8	13,8	121,2	12,3	47,1	61,9
Government goods and services n.i.e.	144,3	141,6	39,0	35,6	29,1	37,9	94,1	28,7	32,0	33,4

Personal transfers

millions of US dollars

Country	Transfers from Kazakhstan				Transfers to Kazakhstan			
	2022 9M		2023 9M		2022 9M		2023 9M	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
Total	844,2	628,4	677,3	551,8	352,0	274,1	232,2	173,5
CIS	495,8	370,6	367,0	325,6	182,3	138,8	74,5	61,5
<i>of which:</i>								
Azerbaijan	13,2	12,4	11,3	10,7	1,0	0,9	1,1	1,0
Armenia	22,1	21,6	9,3	8,7	0,6	0,5	0,8	0,8
Belarus	1,3	1,3	1,1	1,0	0,7	0,6	0,6	0,6
Kyrgyzstan	67,1	66,3	22,4	21,3	19,2	19,1	5,3	5,0
Moldova	1,2	1,1	0,5	0,5	0,2	0,1	0,3	0,2
Russian Federation	245,5	125,0	198,1	161,6	145,9	103,1	55,9	43,6
Tajikistan	9,8	9,7	10,1	10,1	1,7	1,7	0,5	0,4
Turkmenistan	0,0	0,0	0,1	0,0	0,2	0,1	0,1	0,1
Ukraine	9,9	7,8	8,3	6,1	0,5	0,5	0,0	0,0
Uzbekistan	125,6	125,4	105,8	105,5	12,3	12,1	10,0	9,8
OTHER COUNTRIES	348,4	257,8	310,3	226,2	169,6	135,3	157,7	112,0
<i>of which:</i>								
United Kingdom	5,7	0,1	4,3	0,1	0,0	1,6	3,0	1,6
Germany	15,8	2,8	14,2	2,0	28,6	21,4	28,9	20,2
Greece	1,7	0,4	1,3	0,3	0,5	0,5	0,6	0,6
Georgia	56,4	54,1	61,3	55,6	2,3	1,9	2,7	1,9
Israel	3,4	1,0	1,6	0,8	2,1	2,0	1,9	1,6
India	0,5	0,1	0,6	0,1	0,0	0,0	0,0	0,0
Italy	0,4	0,1	0,4	0,1	1,6	0,9	2,0	1,1
Canada	2,5	1,1	2,4	0,8	2,5	2,1	2,6	2,1
China	24,6	22,4	20,2	18,6	1,2	0,8	1,7	1,2
The Republic of Korea	6,2	4,9	4,7	3,1	35,7	34,7	27,3	26,0
Latvia	0,2	0,1	0,2	0,1	0,4	0,2	0,6	0,3
Lithuania	1,4	0,2	1,1	0,1	0,2	0,2	0,2	0,2
Malaysia	0,1	0,1	0,1	0,1	0,2	0,2	0,2	0,2
UAE	3,5	1,9	2,6	1,1	6,5	2,4	12,6	1,9
Poland	5,4	0,6	6,6	0,3	0,6	0,6	0,5	0,5
USA	17,2	4,9	19,3	4,2	70,3	54,9	55,5	40,4
Turkey	191,6	158,5	158,3	135,5	11,6	9,8	13,7	11,3
Czech Republic	2,1	0,4	1,7	0,2	0,7	0,7	0,9	0,9
Switzerland	0,8	0,0	1,1	0,0	0,3	0,3	0,3	0,3
others	9,1	3,9	8,4	3,1	1,7	0,0	2,6	0,0

* international money transfer systems

The Private Sector financial operations¹

millions of US dollars

	2020	2021	2022				2022	2023			2023
			I	II	III	IV		I	II	III	
The Private Sector financial operations, total	-1 078	-11 431	-6 556,54	350,79	2 265,99	1 455,13	-2 484,63	394,09	2 719,69	-3 395,01	-281,24
Banks	2 113	-861	943,82	-609,13	-1 331,83	1 613,05	615,91	-494,51	171,28	142,72	-180,51
Changes in assets ("-" - increase, "+" - decrease)	1 565	-1 835	-1 261,56	-860,24	99,90	31,19	-1 990,71	-1 392,45	518,02	-748,41	-1 622,84
direct investment	0	-178	-17,64	-28,30	-11,93	4,89	-52,97	-15,14	-17,90	-33,93	-66,96
portfolio investment	747	-1 305	15,19	-55,52	-140,55	-353,46	-534,34	-516,21	-101,63	-27,96	-645,81
financial derivatives	-41	19	-125,27	19,69	121,82	6,29	22,53	-21,22	2,12	-73,70	-92,81
other investments	859	-371	-1 133,84	-796,12	130,56	373,47	-1 425,93	-839,88	635,43	-612,82	-817,27
Changes in liabilities ("+" - increase, "-" - decrease)	548	974	2 205,38	251,11	-1 431,73	1 581,86	2 606,63	897,94	-346,74	891,14	1 442,34
direct investment	369	291	184,88	10,04	-107,07	-314,65	-226,80	54,44	88,47	35,27	178,18
portfolio investment	-309	312	44,74	-354,83	-23,71	-673,25	-1 007,04	-40,91	-211,91	13,14	-239,68
financial derivatives	-53	-17	-16,13	103,27	-118,96	1,04	-30,78	1,46	-16,96	59,28	43,78
other investments	542	389	1 991,89	492,62	-1 181,99	2 568,72	3 871,24	882,95	-206,33	783,45	1 460,06
Other sectors	-3 190	-10 570	-7 500,35	959,92	3 597,81	-157,92	-3 100,54	888,60	2 548,41	-3 537,74	-100,73
Changes in assets ("-" - increase, "+" - decrease)	-7 135	-13 383	-4 337,99	-3 263,41	-3 470,93	4 027,43	-7 044,90	-3 319,68	-690,01	-3 594,78	-7 604,47
direct investment	-1 073	-2 189	-372,29	-1 090,77	1 480,85	3 270,53	3 288,33	-817,87	79,85	-1 775,62	-2 513,65
portfolio investment	-1 973	-3 321	158,55	49,68	-270,31	-2 383,63	-2 445,71	-957,28	-768,27	-3 482,61	-5 208,16
financial derivatives	40	2	0,65	12,53	15,61	-6,67	22,12	4,05	1,03	5,73	10,81
other investments	-4 129	-7 874	-4 124,89	-2 234,86	-4 697,09	3 147,20	-7 909,64	-1 548,58	-2,62	1 657,73	106,53
Changes in liabilities ("+" - increase, "-" - decrease)	8 959	7 637	639,07	3 875,61	6 430,81	-3 413,50	7 531,99	4 079,82	2 922,72	1 749,13	8 751,67
direct investment	6 837	4 276	1 725,49	1 699,99	4 794,13	-3 066,21	5 153,40	3 240,24	1 687,91	606,13	5 534,29
portfolio investment	859	331	-81,81	-215,72	185,41	-887,16	-999,27	138,61	13,98	266,19	418,77
financial derivatives	-18	-104	-244,36	-23,04	4,94	-4,01	-266,47	-9,76	-0,41	-2,54	-12,71
other investments	1 281	3 134	-760,25	2 414,37	1 446,33	543,88	3 644,33	710,73	1 221,24	879,35	2 811,32
Errors and omissions	-5 014	-4 824	-3 801,44	347,73	637,93	-771,85	-3 587,63	128,46	315,70	-1 692,08	-1 247,93

millions of US dollars

	2020	2021	2022				2022	2023			2023
			I	II	III	IV		I	II	II	
Financial account of BOP (without reserve assets) with the opposite sign ("+" – net inflows, "-" – net outflows)	12 543	2 464	-4 464,57	-2 766,20	543,88	769,79	-5 917,10	-431,41	1 536,44	-1 351,23	-246,20
of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan	8 606	9 071	-1 709,47	-2 769,27	-1 084,17	-1 457,19	-7 020,10	-697,04	-867,55	351,70	-1 212,89
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	7 386	5 128	-1 447	-2 267	-484	-1 823	-6 021,3	-476	-585	921	-140,7
changes in liabilities ("+" - increase "-" - decrease)	1 220	3 944	-262	-502	-600	366	-998,8	-221	-282	-569	-1 072,2
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	3 193	4 798	3 517	712	-2 410	361	2 180,0	1 754	1 562	3 654	6 970,6

¹ The private sector also includes banks and other organizations with direct or indirect government participation

Methodological commentary

Financial operations include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments). For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (The Private Sector financial operations, Banks, Other sectors, Transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a reduction in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a reduction in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to non-residents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of October 1st, 2023

Net International Investment Position (further – IIP) that is equal to the difference between stock positions of external assets and external liabilities as of October 1st, 2023 amounted to (-) 71.6 billion (Appendix 2).

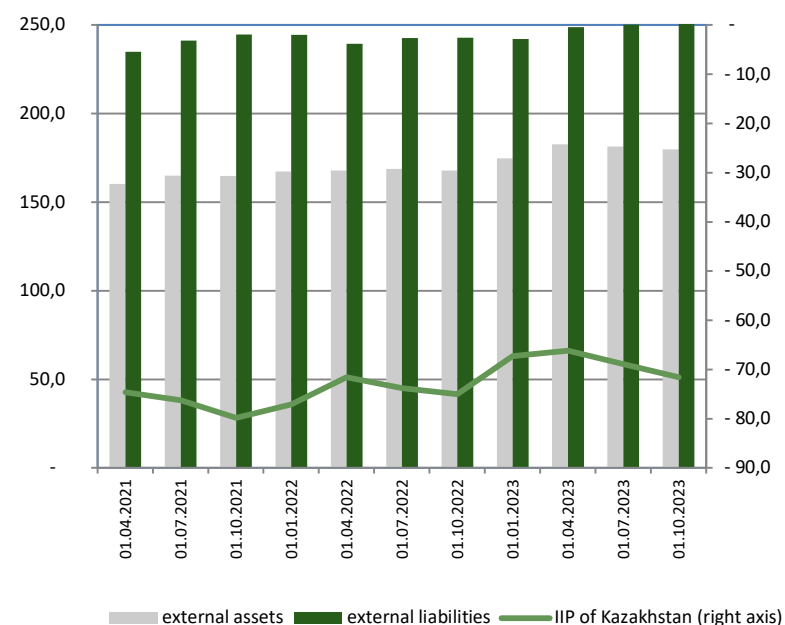
Net IIP shows a difference between what a country owns and what it owes to the rest of the world. As a result of a significant increase in external liabilities with an increase in the volume of foreign assets of residents, net IIP for 9 months of 2023 deteriorated by USD 4.3 billion.

The increase in external assets for 9 months of 2023 due to balance of payments transactions and other changes (by USD 2.4 billion and USD 1.7 billion respectively). Increase in liabilities was mainly due to balance of payment's operations (by USD 9.1 billion) (Table 1).

External assets of the country as of October 1st, 2023 were USD 179.8 billion, increased by USD 5.0 billion since the beginning of the year. At the same time, the increase in instruments for participation in the capital of foreign companies (by USD 6.8 billion) and debt securities in the portfolio of residents (by USD 2.6 billion) in the structure of portfolio investments was partially offset by a reduction in reserve assets (by USD 3 .2 billion).

External liabilities as of October 1st, 2023 amounted to USD 251.4 billion, increased by USD 9.3 billion since the beginning of the year, due to the growth of instruments for participation in the capital of Kazakhstani enterprises in the structure of direct and portfolio investments (by USD 8,0 billion). It should be noticed that the main part of that increase relates to reinvested earnings of non-residents.

Appendix 2. IIP of Kazakhstan (billion USD)



In the breakdown of IIP by Kazakhstan's economic sectors, as of October 1st, 2023 the Central bank and the General Government are characterized as 'net investors' to the rest of the world (Appendix 3).

A significant portion of external assets of the General government mainly contains foreign assets of the National Fund, which was equal to USD 55.5 billion or 31% of the external assets of the country as of October 1st, 2023. The external assets of the Central Bank are mainly represented by reserve assets, the volume of which as of October 1st, 2023 amounted to USD 31.9 billion, or 18% of the country's external assets.

Table 1

Operational and other changes of IIP of Kazakhstan

bln. of US dollars

	IIP, as of Jan 1 st , 2023	IIP changes for 9M 2023			IIP as of Oct 1 st , 2023	Investment income for 9M 2023
		operational	valuation	other		
External assets of Kazakhstan	174,8	2,4	0,9	1,7	179,8	3,0
Direct investment	31,8	2,6	-1,4	-2,2	30,8	0,5
Portfolio investment	70,4	6,3	2,3	0,9	79,9	1,6
Financial derivatives	0,1	0,1	0,0	0,0	0,2	0,0
Other investment	37,4	0,4	-0,4	-0,3	37,1	0,5
Reserve assets	35,1	-7,0	0,4	3,3	31,9	0,5
External liabilities of Kazakhstan	242,1	9,1	-1,4	1,6	251,4	21,0
Direct investment	169,3	5,7	-1,5	-0,2	173,4	18,5
Portfolio investment	19,5	-0,5	1,3	1,5	21,8	0,9
Financial derivatives	0,1	0,0	0,0	0,0	0,1	0,0
Other investment	53,2	3,9	-1,3	0,3	56,1	1,5
IIP of Kazakhstan	-67,3	-6,7	2,4	0,1	-71,6	

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
Net International Investment Position¹	1=2-141	-63 810,4	-66 034,4	-71 980,3	-77 070,7	-67 295,0	-66 208,0	-68 930,1	-71 580,3
Assets	2=3+12+37+44 +124	156 752,8	159 253,4	160 536,1	167 342,2	174 768,6	182 603,1	181 407,8	179 803,4
Direct investment ²	3=4+8	27 984,1	27 433,2	29 019,4	32 083,0	31 806,5	33 904,5	30 280,0	30 775,2
Equity and investment fund shares	4=5+6+7	22 913,2	22 125,7	23 318,7	24 201,8	25 782,1	26 847,5	23 122,5	22 407,9
Direct investor in direct investment enterprises	5	22 883,1	22 095,6	23 318,6	24 201,8	25 782,0	26 847,5	23 122,4	22 406,0
Direct investment enterprises in direct investor (reverse investment)	6	0,0	0,0	0,0	0,0	0,2	0,0	0,0	1,9
Between fellow enterprises	7	30,1	30,1	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	8=9+10+11	5 070,9	5 307,5	5 700,7	7 881,1	6 024,3	7 057,0	7 157,5	8 367,4
Direct investor in direct investment enterprises	9	750,3	738,1	771,8	810,9	792,4	976,0	1 033,6	2 484,0
Direct investment enterprises in direct investor (reverse investment)	10	3 430,3	3 493,5	4 025,3	5 209,1	2 673,6	2 688,8	2 579,3	2 464,7
Between fellow enterprises	11	890,2	1 075,8	903,6	1 861,1	2 558,3	3 392,2	3 544,6	3 418,7
Portfolio investment	12=13+20	60 809,9	69 204,0	65 939,6	66 879,1	70 377,0	74 049,2	78 746,3	79 852,2
Equity and investment fund shares	13=14+15+16+17	10 558,2	13 533,5	16 402,5	18 543,1	17 344,6	18 534,4	21 591,9	24 170,3
Central bank	14	0,0	0,0	0,0	0,0	0,0	0,0	2 552,8	2 581,2
Deposit-taking corporations, except the central bank	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	16	10 233,0	12 786,1	14 658,7	15 924,1	13 429,2	14 484,4	15 448,8	14 981,9
Other sectors	17=18+19	325,3	747,5	1 743,8	2 619,0	3 915,5	4 050,0	3 590,3	6 607,2
Other financial corporations	18	252,7	562,2	1 011,1	1 866,4	1 603,3	2 276,7	2 821,3	2 782,1
Nonfinancial corporations, households, and NPISHs	19	72,5	185,3	732,6	752,6	2 312,2	1 773,3	769,0	3 825,1
Debt securities	20=21+24+27+30	50 251,7	55 670,5	49 537,1	48 336,1	53 032,4	55 514,8	57 154,4	55 681,8
Central bank	21=22+23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	24=25+26	1 339,7	2 086,5	1 351,5	2 642,9	2 882,5	3 443,8	3 571,6	3 559,7
Short-term	25	723,0	945,9	0,0	186,4	0,0	0,0	0,0	0,0
Long-term	26	616,7	1 140,5	1 351,5	2 456,5	2 882,5	3 443,8	3 571,6	3 559,7
General government	27=28+29	43 495,6	46 027,7	39 561,6	34 642,5	38 724,2	40 393,9	40 946,3	39 477,3
Short-term	28	6 272,1	7 082,4	199,9	3 338,7	8 157,1	8 483,9	9 387,4	8 195,2
Long-term	29	37 223,4	38 945,3	39 361,7	31 303,8	30 567,2	31 910,0	31 558,9	31 282,1
Other sectors	30=31+34	5 416,5	7 556,3	8 623,9	11 050,6	11 425,7	11 677,2	12 636,5	12 644,8
Other financial corporations	31=32+33	5 342,3	6 316,9	7 856,8	10 381,2	9 044,6	9 209,5	9 954,8	10 240,7

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
Short-term	32	1 820,6	2 453,6	1 531,9	8,6	1,5	3,9	1,0	142,9
Long-term	33	3 521,7	3 863,3	6 324,9	10 372,7	9 043,1	9 205,6	9 953,7	10 097,8
Nonfinancial corporations, households, and NPISHs	34=35+36	74,2	1 239,4	767,1	669,4	2 381,0	2 467,6	2 681,7	2 404,1
Short-term	35	21,0	99,5	8,3	20,9	0,8	614,9	614,9	1,0
Long-term	36	53,2	1 139,9	758,8	648,5	2 380,3	1 852,7	2 066,9	2 403,1
Financial derivatives (other than reserves) and employee stock options	37=38+39+40+41	113,0	85,6	103,4	126,8	118,5	114,5	79,8	186,5
Central bank	38	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	39	75,4	54,6	78,8	61,3	29,5	56,3	60,3	132,6
General government	40	2,6	4,8	8,3	3,3	26,0	0,5	-36,7	0,6
Other sectors	41=42+43	35,0	26,2	16,3	62,2	63,0	57,7	56,3	53,4
Other financial corporations	42	0,0	0,0	0,8	41,4	60,0	53,9	53,8	48,5
Nonfinancial corporations, households, NPISHs	43	35,0	26,2	15,5	20,8	3,1	3,8	2,5	4,9
Other investment	44=45+46+64+83+90+107	36 918,8	33 573,1	29 835,7	33 875,3	37 390,6	38 320,0	37 844,9	37 106,3
Other equity	45	1 253,0	1 270,4	1 328,6	1 332,0	1 474,1	1 359,1	1 362,9	1 371,6
Currency and deposits	46=47+50+54+57	14 878,4	12 924,1	10 353,8	12 354,6	16 078,0	16 031,1	15 604,0	14 817,7
Central bank	47=48+49	8,5	50,7	35,6	18,6	399,2	191,0	165,4	338,3
Short-term	48	8,5	50,7	35,6	18,6	399,2	191,0	165,4	338,3
Long-term	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	50=51+52	3 548,9	4 711,0	3 865,5	3 918,7	4 976,9	5 287,5	5 098,7	5 380,6
Short-term	51	3 474,4	4 602,0	3 575,1	3 624,2	4 615,9	4 886,5	4 656,3	4 873,6
Long-term	52	74,5	109,0	290,4	294,4	361,0	401,0	442,4	507,0
<i>Of which: Interbank positions</i>	53=часть 50	2 917,3	4 085,8	2 955,8	3 215,3	3 947,7	4 221,3	3 993,0	4 348,3
General government	54=55+56	4 342,9	2 425,2	2 555,6	2 910,4	1 775,8	1 584,5	1 502,1	1 492,1
Short-term	55	4 342,9	2 425,2	2 555,6	2 910,4	1 775,8	1 584,5	1 502,1	1 492,1
Long-term	56	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	57=58+61	6 978,1	5 737,2	3 897,2	5 506,9	8 926,1	8 968,2	8 837,8	7 606,8
Other financial corporations	58=59+60	1 277,3	2 283,4	996,2	1 492,1	1 156,1	1 270,2	949,9	999,4
Short-term	59	1 277,3	2 283,4	996,2	1 492,1	1 156,1	1 270,1	949,9	999,3
Long-term	60	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	61=62+63	5 700,9	3 453,8	2 901,0	4 014,8	7 770,0	7 698,0	7 887,9	6 607,4
Short-term	62	4 762,9	2 267,5	1 808,2	3 137,2	6 562,8	6 844,3	6 778,8	5 037,6
Long-term	63	938,0	1 186,3	1 092,8	877,6	1 207,2	853,7	1 109,1	1 569,8

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
Loans	64=65+69+72+76	12 643,8	11 692,6	11 267,7	11 056,3	9 186,9	9 745,7	9 098,7	9 371,0
Central bank	65=66+67+68	579,5	190,4	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF (other than reserves)	66	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	67	579,5	190,4	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	68	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	69=70+71	805,0	875,4	859,5	993,8	1 431,4	1 923,1	1 396,5	1 559,7
Short-term	70	75,8	42,1	163,5	189,4	423,4	801,0	376,1	561,9
Long-term	71	729,2	833,3	696,0	804,4	1 008,0	1 122,2	1 020,4	997,8
General government	72=73+74+75	23,3	17,0	10,5	4,6	3,5	3,0	3,0	2,4
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	75	23,3	17,0	10,5	4,6	3,5	3,0	3,0	2,4
Other sectors	76=77+80	11 235,9	10 609,8	10 397,6	10 057,9	7 752,0	7 819,6	7 699,3	7 808,9
Other financial corporations	77=78+79	9 130,7	8 764,2	8 555,6	8 467,8	6 126,5	6 149,3	6 038,1	6 180,6
Short-term	78	3,3	10,2	96,7	86,5	77,3	53,7	52,2	50,8
Long-term	79	9 127,4	8 754,1	8 458,9	8 381,3	6 049,1	6 095,6	5 986,0	6 129,8
Nonfinancial corporations, households, and NPISHs	80=81+82	2 105,2	1 845,5	1 842,0	1 590,1	1 625,5	1 670,3	1 661,1	1 628,2
Short-term	81	122,3	150,4	55,2	232,2	130,0	112,0	155,4	173,6
Long-term	82	1 982,9	1 695,1	1 786,8	1 358,0	1 495,5	1 558,3	1 505,7	1 454,6
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	86	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	90=91+94+97+100	7 178,6	6 744,9	5 748,2	7 834,5	8 965,1	9 564,2	10 506,9	10 213,4
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
General government	97=98+99	65,8	61,7	51,6	47,3	145,0	117,8	158,6	164,6
Short-term	98	50,1	61,4	51,6	47,3	145,0	117,8	158,6	164,6
Long-term	99	15,7	0,3	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	100=101+104	7 112,8	6 683,2	5 696,6	7 787,2	8 820,1	9 446,3	10 348,3	10 048,8
Other financial corporations	101=102+103	220,1	180,9	157,9	139,3	160,6	133,1	152,8	165,7
Short-term	102	90,8	45,8	45,7	24,6	55,7	62,5	80,9	93,2
Long-term	103	129,3	135,1	112,2	114,7	104,9	70,6	71,9	72,5
Nonfinancial corporations, households, and NPISHs	104=105+106	6 892,7	6 502,3	5 538,7	7 647,9	8 659,5	9 313,2	10 195,5	9 883,1
Short-term	105	5 671,2	5 270,9	4 324,7	6 380,7	7 154,4	7 715,8	8 249,6	8 043,2
Long-term	106	1 221,6	1 231,4	1 214,0	1 267,1	1 505,1	1 597,4	1 946,0	1 839,9
Other accounts receivable	107=108+111+114+117	965,0	941,1	1 137,4	1 297,9	1 686,5	1 619,9	1 272,4	1 332,6
Central bank	108=109+110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	109	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	111=112+113	149,9	155,2	95,4	192,1	390,9	400,5	400,7	416,3
Short-term	112	149,9	155,2	95,4	192,1	390,9	400,5	400,7	416,3
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	114=115+116	0,3	0,3	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	115	0,3	0,3	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	116	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	117=118+121	814,8	785,5	1 042,0	1 105,9	1 295,7	1 219,4	871,7	916,3
Other financial corporations	118=119+120	433,1	426,0	401,7	522,0	451,3	469,5	498,4	484,8
Short-term	119	8,1	12,8	41,3	159,3	90,9	95,6	100,8	103,4
Long-term	120	425,0	413,2	360,4	362,7	360,5	373,9	397,6	381,3
Nonfinancial corporations, households, NPISHs	121=122+123	381,7	359,5	640,3	583,9	844,3	749,9	373,3	431,5
Short-term	122	133,8	69,2	77,2	68,2	401,8	395,9	25,3	40,1
Long-term	123	247,9	290,3	563,1	515,6	442,6	354,0	348,0	391,5
Reserve assets	124=125+128+129+130	30 927,0	28 957,5	35 638,1	34 378,0	35 076,0	36 214,8	34 456,8	31 883,2
Monetary gold	125=126+127	14 391,0	18 875,3	23 582,0	23 546,3	20 491,2	21 123,9	19 188,4	18 616,4
Gold bullion	126	11 386,5	15 291,0	21 726,7	23 123,9	19 584,3	19 935,0	17 767,6	16 099,1
Unallocated gold accounts	127	3 004,5	3 584,4	1 855,4	422,4	906,9	1 188,9	1 420,7	2 517,3
Special drawing rights	128	487,9	487,9	509,0	2 048,8	1 950,1	1 973,8	1 958,6	1 928,0
Reserve position in the IMF	129	275,6	274,1	285,4	277,4	263,7	266,7	264,3	259,9
Other reserve assets	130=131+134+139+140	15 772,5	9 320,2	11 261,6	8 505,6	12 371,0	12 850,4	13 045,4	11 078,9
Currency and deposits	131=132+133	5 629,3	4 053,7	5 595,5	3 334,6	4 420,2	5 068,1	5 225,1	4 034,7
Claims on monetary authorities	132	2 672,2	1 683,3	5 293,5	2 051,0	2 973,2	3 544,3	3 868,5	2 395,2
Claims on other entities	133	2 957,2	2 370,4	302,0	1 283,6	1 447,0	1 523,8	1 356,5	1 639,5
Securities	134=135+138	10 145,0	5 258,8	5 663,2	5 168,1	7 945,0	7 779,2	7 817,5	6 978,1

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
Debt securities	135=136+137	10 105,1	5 207,8	5 650,0	5 106,9	7 942,1	7 777,3	7 816,6	6 977,3
Short-term	136	2 310,6	173,8	382,8	69,8	3 273,4	3 043,6	3 132,8	2 521,8
Long-term	137	7 794,5	5 034,0	5 267,2	5 037,0	4 668,7	4 733,8	4 683,9	4 455,5
Equity and investment fund shares	138	40,0	51,1	13,2	61,2	2,9	1,9	0,9	0,8
Financial derivatives	139	-1,9	7,7	2,9	2,9	5,8	3,1	2,9	66,1
Other claims	140	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	141=142+151+176+183	220 563,3	225 287,8	232 516,4	244 412,9	242 063,6	248 811,0	250 337,9	251 383,7
Direct investment	142=143+147	161 672,6	164 332,0	167 069,7	169 250,4	169 317,5	174 373,6	175 263,9	173 385,0
Equity and investment fund shares	143=144+145+146	59 080,2	63 955,2	64 529,5	73 002,4	76 111,8	81 182,1	81 835,0	81 196,6
Direct investor in direct investment enterprises	144	59 067,7	63 942,5	64 517,9	72 988,0	76 094,3	81 166,0	81 819,1	81 181,5
Direct investment enterprises in direct investor (reverse investment)	145	0,0	0,1	0,2	2,1	7,1	5,3	5,3	4,9
Between fellow enterprises	146	12,5	12,6	11,5	12,3	10,4	10,8	10,6	10,2
Debt instruments	147=148+149+150	102 592,4	100 376,8	102 540,2	96 248,0	93 205,7	93 191,5	93 429,0	92 188,3
Direct investor in direct investment enterprises	148	81 391,2	82 230,5	82 432,9	79 303,2	77 611,9	78 208,1	78 695,7	77 759,6
Direct investment enterprises in direct investor (reverse investment)	149	6 571,9	6 961,7	10 014,6	9 275,0	9 883,8	10 041,5	10 138,8	10 043,7
Between fellow enterprises	150	14 629,3	11 184,6	10 092,7	7 669,8	5 710,1	4 941,9	4 594,4	4 385,0
Portfolio investment	151=152+159	18 442,8	19 589,7	24 054,7	28 933,1	19 481,2	19 484,1	19 690,8	21 751,8
Equity and investment fund shares	152=153+154+155+156	1 073,4	1 687,7	3 922,4	7 088,2	5 241,4	5 579,2	6 500,2	8 112,4
Central bank	153	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	154	496,0	967,9	829,3	1 306,6	1 146,7	1 298,0	1 242,2	1 283,8
General government	155	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	156=157+158	577,5	719,8	3 093,1	5 781,6	4 094,7	4 281,2	5 258,0	6 828,6
Other financial corporations	157	44,0	24,7	2 000,2	3 562,0	2 231,1	2 223,2	3 325,5	4 033,5
Nonfinancial corporations, households, and NPISHs	158	533,5	695,1	1 092,9	2 219,6	1 863,6	2 058,0	1 932,6	2 795,2
Debt securities	159=160+163+166+169	17 369,3	17 902,0	20 132,3	21 844,9	14 239,8	13 904,9	13 190,5	13 639,4
Central bank	160=161+162	275,3	401,6	821,2	483,3	214,4	240,8	101,9	168,2
Short-term	161	275,3	401,6	821,2	483,3	214,4	240,8	101,9	168,2
Long-term	162	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	163=164+165	2 441,9	1 875,9	1 568,2	1 888,8	752,6	742,7	553,6	511,7
Short-term	164	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
Long-term	165	2 441,9	1 875,9	1 568,2	1 888,8	752,6	742,7	553,6	511,7
General government	166=167+168	4 554,3	6 133,4	7 202,7	8 748,7	6 336,2	5 844,0	5 763,1	5 909,3
Short-term	167	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	168	4 554,3	6 133,4	7 202,7	8 748,7	6 336,2	5 844,0	5 763,1	5 909,3
Other sectors	169=170+173	10 097,8	9 491,1	10 540,2	10 724,1	6 936,5	7 077,4	6 771,9	7 050,2
Other financial corporations	170=171+172	1 036,5	68,5	230,2	200,1	142,9	218,2	311,3	557,1
Short-term	171	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	172	1 036,5	68,5	230,2	200,1	142,9	218,2	311,3	557,1
Nonfinancial corporations, households, and NPISHs	173=174+175	9 061,3	9 422,6	10 310,0	10 524,0	6 793,6	6 859,2	6 460,6	6 493,1
Short-term	174	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	175	9 061,3	9 422,6	10 310,0	10 524,0	6 793,6	6 859,2	6 460,6	6 493,1
Financial derivatives (other than reserves) and employee stock options	176=177+178+179+180	78,3	100,8	66,4	174,8	93,8	100,4	86,8	137,1
Central bank	177	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	178	54,1	96,6	39,7	34,5	28,0	34,0	21,7	79,3
General government	179	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	180=181+182	24,2	4,2	26,6	140,3	65,9	66,4	65,1	57,8
Other financial corporations	181	0,0	0,0	0,0	4,0	64,8	66,3	65,1	57,8
Nonfinancial corporations, households, NPISHs	182	24,2	4,2	26,6	136,4	1,1	0,1	0,0	0,0
Other investment	183=184+185+203+222+229+246+263	40 369,6	41 265,4	41 325,7	46 054,5	53 171,1	54 852,9	55 296,4	56 109,8
Other equity	184	0,0	0,0	18,1	14,6	8,2	20,4	21,9	20,9
Currency and deposits	185=186+189+193+196	1 017,2	1 104,9	1 396,0	1 846,3	5 931,9	6 586,0	6 857,8	7 209,6
Central bank	186=187+188	6,9	3,9	2,6	7,9	12,8	10,4	13,6	13,0
Short-term	187	6,9	3,9	2,6	7,9	12,8	10,4	13,6	13,0
Long-term	188	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	189=190+191	1 010,3	1 101,0	1 393,4	1 838,4	5 919,1	6 575,6	6 844,2	7 196,6
Short-term	190	704,2	863,6	1 149,4	1 612,3	4 456,6	4 434,4	4 159,0	4 037,9
Long-term	191	306,1	237,4	244,0	226,2	1 462,6	2 141,3	2 685,2	3 158,7
<i>Of which: Interbank positions</i>	192=часть 189	342,1	341,2	359,7	280,5	805,8	627,3	420,7	478,9
General government	193=194+195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	194	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	196=197+200	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	197=198+199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	198	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	203=204+208+211+215	30 418,8	30 804,3	30 431,9	30 826,7	33 491,2	33 710,9	33 176,6	33 492,1
Central bank	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	205	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	206	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	208=209+210	2 139,0	1 702,7	1 736,7	1 550,4	2 599,5	2 857,4	2 268,9	2 397,3
Short-term	209	132,1	95,5	23,9	9,3	797,6	1 128,9	569,7	766,6
Long-term	210	2 006,9	1 607,2	1 712,8	1 541,2	1 801,9	1 728,5	1 699,1	1 630,7
General government	211=212+213+214	6 982,6	6 269,3	6 657,8	7 086,3	6 998,4	6 953,6	6 866,3	6 586,3
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	6 982,6	6 269,3	6 657,8	7 086,3	6 998,4	6 953,6	6 866,3	6 586,3
Other sectors	215=216+219	21 297,2	22 832,4	22 037,4	22 189,9	23 893,3	23 899,9	24 041,4	24 508,5
Other financial corporations	216=217+218	983,2	1 181,0	813,1	885,8	1 329,9	1 113,1	1 202,5	1 256,0
Short-term	217	9,9	36,1	9,3	48,6	315,8	64,2	59,9	41,0
Long-term	218	973,3	1 144,9	803,8	837,2	1 014,1	1 048,9	1 142,6	1 215,0
Nonfinancial corporations, households, and NPISHs	219=220+221	20 314,0	21 651,4	21 224,4	21 304,1	22 563,4	22 786,8	22 838,9	23 252,6
Short-term	220	606,4	486,4	456,0	879,3	875,6	977,3	987,3	1 747,8
Long-term	221	19 707,6	21 165,0	20 768,4	20 424,8	21 687,8	21 809,5	21 851,6	21 504,8
Insurance, pension, and standardized guarantee schemes	222=223+224+225+226	120,0	135,4	162,4	232,6	258,9	281,9	322,2	304,3
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	224	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	226=227+228	120,0	135,4	162,4	232,6	258,9	281,9	322,2	304,3
Other financial corporations	227	120,0	135,4	162,4	232,6	258,9	281,9	322,2	304,3
Nonfinancial corporations, households, NPISHs	228	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	229=230+233+236+239	7 977,9	8 464,8	8 506,4	9 538,5	10 285,2	10 833,8	11 510,6	11 686,7
Central bank	230=231+232	4,0	4,2	4,2	3,4	3,7	4,1	4,2	4,0
Short-term	231	4,0	4,2	4,2	3,4	3,7	4,1	4,2	4,0
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
General government	236=237+238	17,9	14,9	24,6	24,3	55,2	59,9	54,6	49,5
Short-term	237	17,9	14,9	24,6	24,3	55,2	59,9	54,6	49,5
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	7 956,0	8 445,7	8 477,6	9 510,8	10 226,3	10 769,8	11 451,8	11 633,2
Other financial corporations	240=241+242	28,2	19,9	8,5	11,4	19,9	22,1	26,5	24,0
Short-term	241	25,1	18,4	7,6	9,6	18,6	20,8	25,3	21,0
Long-term	242	3,2	1,5	0,9	1,8	1,3	1,3	1,2	3,1
Nonfinancial corporations, households, and NPISHs	243=244+245	7 927,8	8 425,7	8 469,1	9 499,4	10 206,4	10 747,7	11 425,2	11 609,2
Short-term	244	6 099,1	6 678,0	6 780,1	7 607,2	8 742,3	9 284,9	10 093,1	10 210,2
Long-term	245	1 828,6	1 747,7	1 689,0	1 892,2	1 464,1	1 462,8	1 332,2	1 399,0
Other accounts payable - other	246=247+250+253+256	352,4	275,6	310,5	1 555,6	1 255,7	1 458,2	1 463,0	1 484,6
Central bank	247=248+249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Short-term	248	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Deposit-taking corporations, except the central bank	250=251+252	160,8	138,6	139,1	216,2	404,1	449,6	495,9	525,5
Short-term	251	160,8	138,6	139,1	216,2	404,1	449,6	495,9	525,5
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	0,0	0,0	0,0	0,0	0,2	0,1	0,0	0,0
Short-term	254	0,0	0,0	0,0	0,0	0,2	0,1	0,0	0,0
Long-term	255	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	256=257+260	190,6	136,0	170,4	1 338,4	850,4	1 007,5	966,2	958,1
Other financial corporations	257=258+259	43,3	39,0	33,0	1 168,5	100,5	226,1	272,0	153,2
Short-term	258	29,6	25,6	21,3	1 077,6	69,6	115,6	235,4	124,0
Long-term	259	13,6	13,4	11,8	90,9	30,9	110,5	36,6	29,2
Nonfinancial corporations, households, NPISHs	260=261+262	147,4	97,0	137,4	169,9	749,9	781,4	694,2	805,0
Short-term	261	79,1	34,3	41,7	30,7	380,8	397,7	331,2	370,6
Long-term	262	68,3	62,7	95,7	139,2	369,1	383,7	363,0	434,4
Special drawing rights (Net incurrence of liabilities)	263	483,2	480,4	500,4	2 040,2	1 939,9	1 961,6	1 944,4	1 911,5

¹ Net means assets minus liabilities² according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
Net International Investment Position²	1=3+4+5= 6+16+26+36	-63 810,4	-66 034,4	-71 980,3	-77 070,7	-67 295,0	-66 208,0	-68 930,1	-71 580,3
of which net external debt ³	2=-4= 7+17+27+37	49 840,5	52 655,8	66 339,9	64 182,3	50 152,1	46 121,3	44 414,6	46 415,5
<i>Net equity and investment fund shares⁴</i>	3=9-13+19-23+29- 33+40-44	-25 389,2	-28 662,1	-27 407,0	-35 967,1	-36 757,6	-40 038,9	-42 279,0	-41 379,4
<i>Net debt instruments⁵</i>	4=10-14+20-24+30- 34+41- 45	-49 840,5	-52 655,8	-66 339,9	-64 182,3	-50 152,1	-46 121,3	-44 414,6	-46 415,5
<i>Net other claims and liabilities⁶</i>	5=11-15+21-25+31- 35+42- 46	11 419,3	15 283,5	21 766,7	23 078,7	19 614,7	19 952,3	17 763,5	16 214,5
Central bank	6=8-12	31 350,0	29 342,8	35 831,6	34 156,6	35 764,3	36 671,9	35 109,9	32 705,1
of which net external debt	7=14-10	-19 320,1	-12 957,8	-12 601,6	-8 672,8	-13 710,5	-14 247,9	-14 785,7	-13 957,8
Assets	8=9+10+11	32 120,4	30 233,9	37 161,0	36 692,3	37 936,1	38 889,8	37 175,0	34 802,7
Equity and investment fund shares	9	645,2	1 086,4	1 500,5	2 356,9	2 463,7	2 485,9	2 553,6	2 582,1
Debt instruments	10	20 090,5	13 848,9	13 931,0	11 208,6	15 882,3	16 465,8	16 850,8	16 055,4
Other claims	11	11 384,6	15 298,6	21 729,6	23 126,8	19 590,0	19 938,1	17 770,5	16 165,2
Liabilities	12=13+14+15	770,4	891,1	1 329,4	2 535,8	2 171,8	2 217,9	2 065,1	2 097,6
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	14	770,4	891,1	1 329,4	2 535,8	2 171,8	2 217,9	2 065,1	2 097,6
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	16=18-22	-1 764,2	548,7	-1 290,3	-962,0	-1 919,7	-1 714,8	-1 847,2	-1 862,7
of which net external debt	17=24-20	-91,5	-3 009,9	-1 334,4	-2 253,7	-6,2	-429,6	-305,0	-285,2
Assets	18=19+20+21	6 148,2	8 310,3	6 545,0	8 216,3	10 078,9	11 475,9	10 890,6	11 411,8
Equity and investment fund shares	19	229,4	427,6	294,4	407,5	367,8	364,7	362,8	362,9
Debt instruments	20	5 843,5	7 828,1	6 171,8	7 747,5	9 681,7	11 054,9	10 467,6	10 916,3
Other claims	21	75,4	54,6	78,8	61,3	29,5	56,3	60,3	132,6
Liabilities	22=23+24+25	7 912,4	7 761,6	7 835,4	9 178,3	11 998,6	13 190,8	12 737,8	13 274,6
Equity and investment fund shares	23	2 106,3	2 846,9	2 958,2	3 649,9	2 295,2	2 531,4	2 553,5	2 564,1
Debt instruments	24	5 752,0	4 818,1	4 837,4	5 493,8	9 675,4	10 625,4	10 162,6	10 631,1
Other liabilities	25	54,1	96,6	39,7	34,5	28,0	34,0	21,7	79,3
General government	26=28-32	48 195,6	50 649,3	45 114,1	40 420,0	43 642,2	46 655,1	48 005,8	46 181,6
of which net external debt	27=34-30	-36 373,1	-36 114,4	-28 294,2	-21 745,4	-27 258,5	-29 241,6	-29 926,0	-28 591,3
Assets	28=29+30+31	59 750,4	63 066,9	58 999,1	56 279,3	57 032,2	59 512,7	60 689,8	58 726,7
Equity and investment fund shares	29	11 819,8	14 530,1	16 811,5	18 671,2	16 357,7	17 413,0	18 116,6	17 589,7
Debt instruments	30	47 927,9	48 532,0	42 179,3	37 604,8	40 648,5	42 099,2	42 609,9	41 136,4
Other claims	31	2,6	4,8	8,3	3,3	26,0	0,5	-36,7	0,6
Liabilities	32=33+34+35	11 554,8	12 417,6	13 885,0	15 859,3	13 390,1	12 857,6	12 684,0	12 545,1
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	34	11 554,8	12 417,6	13 885,0	15 859,3	13 390,1	12 857,6	12 684,0	12 545,1
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	36=39-43=47+58	-141 591,8	-146 575,3	-151 635,7	-150 685,2	-144 781,8	-147 820,2	-150 198,6	-148 604,2
of which net external debt	37=45-41	105 625,1	104 737,9	108 570,1	96 854,3	91 127,3	90 040,4	89 431,2	89 249,8
where net intercompany lending	38	97 521,5	95 069,4	96 839,5	88 366,9	87 181,4	86 134,6	86 271,4	83 821,0

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
Assets	39=40+41+42	58 733,9	57 642,3	57 830,9	66 154,3	69 721,4	72 724,6	72 652,5	74 862,1
Equity and investment fund shares	40	22 070,0	20 936,7	22 456,6	22 702,5	25 414,5	26 479,2	25 045,1	27 415,9
Debt instruments	41	36 628,9	36 679,5	35 358,1	43 389,6	44 243,9	46 187,7	47 551,1	47 392,9
Other claims	42	35,0	26,2	16,3	62,2	63,0	57,7	56,3	53,4
Liabilities	43=44+45+46	200 325,6	204 217,6	209 466,6	216 839,5	214 503,1	220 544,8	222 851,1	223 466,4
Equity and investment fund shares	44	58 047,3	62 796,0	65 511,8	76 455,3	79 066,1	84 250,3	85 803,6	86 765,9
Debt instruments	45	142 254,1	141 417,4	143 928,2	140 243,9	135 371,2	136 228,0	136 982,4	136 642,7
Other liabilities	46	24,2	4,2	26,6	140,3	65,9	66,4	65,1	57,8
Other financial corporations	47=50-54	13 647,6	15 846,1	14 669,3	15 050,0	12 337,2	12 055,1	11 574,2	12 378,8
of which net external debt	48=56-52	-13 539,2	-16 519,3	-16 663,5	-18 372,5	-15 076,4	-15 439,8	-15 513,1	-15 849,0
where net intercompany lending	49	653,0	8,3	57,6	131,4	10,6	-69,5	-53,6	-72,3
Assets	50=51+52+53	18 381,1	19 780,3	20 740,7	24 622,4	20 080,4	21 032,5	21 916,1	22 343,6
Equity and investment fund shares	51	1 676,5	1 527,9	2 502,7	3 268,9	2 790,3	3 397,9	3 914,0	3 873,0
Debt instruments	52	16 704,6	18 252,5	18 237,2	21 312,2	17 230,1	17 580,7	17 948,3	18 422,1
Other claims	53	0,0	0,0	0,8	41,4	60,0	53,9	53,8	48,5
Liabilities	54=55+56+57	4 733,6	3 934,2	6 071,4	9 572,5	7 743,3	8 977,3	10 342,0	9 964,8
Equity and investment fund shares	55	1 568,1	2 201,1	4 497,7	6 628,9	5 524,7	6 770,1	7 841,7	7 333,9
Debt instruments	56	3 165,4	1 733,2	1 573,7	2 939,6	2 153,8	2 140,9	2 435,2	2 573,1
Other liabilities	57	0,0	0,0	0,0	4,0	64,8	66,3	65,1	57,8
Nonfinancial corporations, households, and NPISHs	58=61-62	-155 239,3	-162 421,4	-166 305,0	-165 735,2	-157 118,9	-159 875,3	-161 772,8	-160 983,0
of which net external debt	59=67-63	119 164,3	121 257,2	125 233,6	115 226,8	106 203,7	105 480,2	104 944,4	105 098,7
where net intercompany lending	60	96 868,5	95 061,1	96 781,9	88 235,5	87 170,8	86 204,1	86 325,0	83 893,2
Assets	61=62+63+64	40 352,7	37 862,0	37 090,2	41 531,8	49 640,9	51 692,1	50 736,4	52 518,6
Equity and investment fund shares	62	20 393,4	19 408,8	19 953,9	19 433,6	22 624,2	23 081,4	21 131,1	23 542,9
Debt instruments	63	19 924,3	18 427,0	17 120,9	22 077,5	27 013,7	28 607,0	29 602,8	28 970,9
Other claims	64	35,0	26,2	15,5	20,8	3,1	3,8	2,5	4,9
Liabilities	65=66+67+68	195 592,1	200 283,3	203 395,2	207 267,0	206 759,9	211 567,4	212 509,1	213 501,6
Equity and investment fund shares	66	56 479,2	60 594,9	61 014,0	69 826,4	73 541,4	77 480,2	77 962,0	79 432,0
Debt instruments	67	139 088,6	139 684,2	142 354,5	137 304,3	133 217,4	134 087,1	134 547,2	134 069,6
Other liabilities	68	24,2	4,2	26,6	136,4	1,1	0,1	0,0	0,0

¹ all types of investments are classified by resident's sector according to the "Manual on External Debt Statistics" (IMF, 2013): direct, portfolio, other, derivative financial instruments and reserve assets² net means assets minus liabilities³ net external debt means liabilities minus debt instruments assets, classified according to the External Debt Statistics Manual, IMF, 2013⁴ include equity and investment fund shares⁵ include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, special drawing rights, other accounts receivable⁶ include monetary gold, derivatives and employee stock options

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.10.2023 (2-8)	Assets						Liabilities				
			total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
				direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
TOTAL		-71 580	179 803	30 775	79 852	186	37 106	31 883	251 384	173 385	21 752	137	56 110
AGRICULTURE, FORESTRY AND FISHING	A	-372,9	25,8				25,8		398,7	161,1	0,1		237,5
MINING AND QUARRYING	B	-127 979,2	9 636,4	2 814,1	3 200,9		3 621,3		137 615,5	131 818,9	2 074,5		3 722,1
Mining of coal and lignite	BA	-968,1	146,2	37,9			108,4		1 114,4	625,0	0,1		489,2
Extraction of crude petroleum and natural gas	BB	-116 442,7	7 011,2	1 284,9	3 200,0		2 526,4		123 453,9	122 564,9	54,0		835,1
Mining of metal ores	BC	-9 294,0	2 358,4	1 483,4	0,0		875,0		11 652,4	7 544,2	2 020,4		2 087,8
Other mining and quarrying	BD	-421,1	64,7	5,7			59,0		485,8	397,4	0,0		88,4
Mining support service activities	BE	-853,2	55,8	2,3	0,9		52,6		909,0	687,5	0,0		221,5
MANUFACTURING	C	-17 863,9	5 232,8	2 913,2		2,1	2 317,4		23 096,6	12 644,4	38,6		10 413,6
Manufacture of food products, beverages and tobacco products	CA	-1 419,6	391,2	126,9		1,1	263,2		1 810,9	1 309,1	0,3		501,5
Manufacture of textiles, apparel, leather and related products	CB	-6,7	26,2	0,7			25,5		32,9	5,0	0,0		27,9
Manufacture of wood and paper products, and printing	CC	-54,8	18,6	1,2		1,0	16,3		73,4	52,3	0,0		21,0
Manufacture of coke and refined petroleum products	CD	-1 127,2	26,9	1,6			25,3		1 154,1	681,8	0,0		472,3
Manufacture of chemicals and chemical products	CE	-3 163,3	222,6	93,4			129,2		3 385,9	1 205,7	0,2		2 180,0
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	-340,1	29,4	0,2			29,3		369,6	171,4	0,0		198,2
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	-1 383,4	177,2	57,8			119,4		1 560,6	1 007,3	0,0		553,2
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	-9 783,4	3 403,1	2 445,2			957,9		13 186,5	7 610,7	36,9		5 538,9
Manufacture of computer, electronic and optical products	CI	-35,6	29,1	0,0			29,1		64,7	36,6			28,1
Manufacture of electrical equipment	CJ	-8,9	36,3				36,3		45,1	17,1	0,0		28,0
Manufacture of machinery and equipment n.e.c.	CK	-287,6	51,3	4,7			46,7		338,9	188,0	0,7		150,1
Manufacture of transport equipment	CL	-52,2	647,2	139,1			508,1		699,4	207,8	0,0		491,7

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.10.2023 (2-8)	Assets					Liabilities					
			total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
Other manufacturing, and repair and installation of machinery and equipment	CM	-201,1	173,6	42,4			131,2		374,8	151,7	0,3		222,8
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	-1 945,1	447,9	10,3			437,6		2 393,0	1 252,1	99,1		1 041,8
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	-202,6	3,9				3,9		206,4	61,7	0,0		144,7
CONSTRUCTION	F	-4 051,5	1 107,8	554,1		2,5	551,1		5 159,2	1 432,4	26,9		3 700,0
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	-10 042,0	4 235,7	800,5	0,1		3 435,1		14 277,7	6 659,4	684,1		6 934,2
Wholesale of solid, liquid and gaseous fuels and related products	GB1	-1 040,6	611,8	31,7			580,0		1 652,3	580,9	601,4		470,1
TRANSPORTATION AND STORAGE	H	-4 323,8	3 335,9	306,4			3 029,5		7 659,6	4 526,1	454,7		2 678,8
Land transport and transport via pipelines	HA	-3 047,6	2 333,4	109,8			2 223,6		5 381,0	3 636,0	403,7		1 341,3
Transport via pipeline	HA1	-1 884,7	2 180,2	79,1			2 101,1		4 064,9	3 450,2	1,1		613,6
Water transport	HB	-2,9	46,8	42,3			4,5		49,7	11,8			37,9
Air transport	HC	74,3	441,6	0,8			440,8		367,3	138,6	50,4		178,3
Warehousing and support activities for transportation	HD	-1 335,8	490,2	153,2			337,0		1 826,0	711,8	0,6		1 113,5
Postal and courier activities	HE	-11,8	23,9	0,4			23,5		35,6	27,9			7,7
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	-630,1	77,2	15,5			61,7		707,3	437,1			270,3
INFORMATION AND COMMUNICATION	J	-2 000,5	201,2	26,9	0,2		174,1		2 201,7	823,3	121,4		1 257,0
Publishing, audiovisual and broadcasting activities	JA	-139,3	15,7	9,7			6,0		154,9	15,0	0,0		139,9
Telecommunications	JB	-1 256,5	84,0	3,0			81,0		1 340,5	311,2	117,7		911,6
IT and other information services	JC	-604,8	101,5	14,2	0,2		87,1		706,2	497,0	3,7		205,5
FINANCIAL AND INSURANCE ACTIVITIES	K	44 256,5	70 261,5	3 472,1	19 163,8	181,1	15 561,4	31 883,2	26 005,0	4 857,1	6 554,3	137,1	14 456,5
Financial service activities, except insurance and pension funding	KA	30 875,9	55 844,5	3 373,4	6 169,8	181,1	14 237,0	31 883,2	24 968,6	4 315,0	6 538,7	137,1	13 977,8
Insurance, reinsurance and pension funding, except compulsory social security	KB	12 908,9	13 331,3	5,7	12 993,6		331,9		422,4	86,6	1,4		334,5
Activities auxiliary to financial services and insurance activities	KC	471,7	1 085,7	92,9	0,3	0,0	992,5		614,0	455,6	14,2		144,2
REAL ESTATE ACTIVITIES	L	-1 705,2	471,3	372,1	18,8		80,4		2 176,5	1 135,5	0,1		1 040,9

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.10.2023 (2-8)	Assets					Liabilities					
			total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	7 037,9	19 726,0	16 006,1	20,9		3 698,9		12 688,1	5 588,5	5 630,3		1 469,4
Legal and accounting activities	MA	-5,4	65,0	53,9			11,1		70,4	32,3			38,1
Activities of head offices; management consultancy activities	MB	11 526,1	18 665,5	15 507,8	20,9		3 136,8		7 139,4	1 358,4	5 294,3		486,7
Architectural and engineering activities; technical testing and analysis activities	MC	-4 590,1	486,6	375,9	0,0		110,7		5 076,7	4 006,0	335,1		735,5
geological exploration and prospecting activities	MC1	-4 393,0	225,3	176,0	0,0		49,3		4 618,3	3 831,0	120,2		667,1
Scientific research and development	MD	-24,1	29,0	2,3			26,7		53,1	3,6	0,8		48,6
Other professional, scientific and technical activities	ME	131,4	479,9	66,3			413,6		348,5	188,1			160,5
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	-503,0	196,8	133,7		0,2	62,9		699,8	526,1	2,5		171,3
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	O	46 182,3	58 727,4	1 339,6	54 459,2	0,6	2 928,1		12 545,2		5 909,3		6 635,8
OTHER SERVICE ACTIVITIES	P	-437,9	60,3	26,8			33,5		498,2	197,9			300,3
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	S	-265,6	1 284,3	395,0	581,6		307,7		1 549,9	373,6	156,1		1 020,2
ACTIVITIES, N.E.C.	T	886,7	2 391,9	1 588,7	27,2		776,0		1 505,2	889,8			615,4
	Z	2 379,6	2 379,6		2 379,6								

¹ net means assets minus liabilities² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2023 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:					total (9+10+11+1 2)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
TOTAL	-71 580	179 803	30 775	79 852	186	37 106	31 883	251 384	173 385	21 752	137	56 110
AFGHANISTAN	-26,6	31,5	1,2			30,4		58,2	0,0			58,2
ALBANIA	0,0	0,0				0,0		0,1				0,1
ALGERIA	0,9	0,9				0,9		0,0				0,0
ANDORRA	0,1	0,1				0,1		0,0				0,0
ANGOLA	0,0							0,0				0,0
ANGUILLA	-6,5	0,4				0,4		6,9				6,9
ANTIGUA & BARBUDA	-7,1							7,1				7,1
ARGENTINA	4,7	5,0		3,5		1,4		0,3	0,1			0,1
ARMENIA	-2,6	16,0	0,0	0,3		15,7		18,5	8,8	0,5		9,3
ARUBA	-70,2	0,3				0,3		70,5				70,5
ATOLL JOHNSTON	0,0							0,0				0,0
AUSTRALIA	1 223,2	1 278,4	2,2	1 129,9		25,2	121,1	55,1	11,2	2,8		41,1
AUSTRIA	207,1	532,1	0,0	242,6		288,3	1,2	325,1	212,7	0,5		111,9
AZERBAIJAN	-85,2	31,0	9,0			22,0		116,2	19,5	0,0	0,9	95,9
BAHAMAS	-13,5	1,2	0,6	0,7		0,0		14,8		0,1		14,7
BAHRAIN	-18,9	1,7		1,1		0,6		20,6	6,7	2,6		11,4
BANGLADESH	4,9	5,9				5,9		1,1				1,1
BARBADOS	-1,2							1,2				1,2
BELARUS	-102,6	149,2	53,5	8,7		87,0		251,7	94,2	1,1		156,4
BELGIUM	-594,5	323,6	36,2	80,1		181,9	25,4	918,1	815,2	1,5		101,4
BELIZE	-18,1	14,9	13,7			1,3		33,0	0,4	5,4		27,2
BERMUDA	-9 091,4	283,7	0,1	277,4		3,9	2,3	9 375,1	9 349,5			25,6
BHUTAN	-0,2							0,2				0,2
BOLIVIA	0,0	0,0				0,0		0,0				0,0
BOSNIA-HERCEGOVINA	0,1	0,4				0,4		0,2				0,2
BOTSWANA	0,0							0,0				0,0
BRAZIL	44,5	45,0	1,7	38,7		4,6		0,5	0,0			0,5

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2023 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
BRITISH INDIAN OCEAN TERRITORY	-0,2							0,2				0,2
BRITISH VIRGIN ISLANDS	-2 703,9	1 347,0	264,6	184,8		895,4	2,2	4 050,9	2 698,7	212,9		1 139,3
BRUNEI	0,0							0,0				0,0
BULGARIA	-3,6	24,2	0,0	19,8		4,4		27,8	8,3			19,5
BURKINA FASO	0,0	0,0				0,0						
CAIMAN ISLANDS	-32,0	707,4	165,5	483,7		29,8	28,4	739,3	506,2	15,9		217,2
CAMBODIA	-0,3	0,1				0,1		0,4				0,4
CANADA	788,9	1 872,6	17,5	1 663,2		31,4	160,5	1 083,7	1 022,1	0,9		60,7
CAPE VERDE	0,0							0,0				0,0
CENRAL AFRICAN REP.	0,6	0,6		0,6								
CHAD	0,1	0,1					0,1					
CHANNEL ISLANDS	1,0	1,0		0,6			0,4					
CHILE	580,0	583,4	0,6	458,8		2,1	121,9	3,4	0,0			3,3
CHINA	-9 729,1	4 096,8	149,4	762,6		2 787,2	397,6	13 825,9	6 516,7	2,9		7 306,4
COLOMBIA	1 061,9	1 062,3		888,9		0,0	173,4	0,3	0,0			0,3
CONGO, THE DEMOCRATIC REPUBLIC OF THE	-0,1	0,0				0,0		0,1				0,1
COSTA RICA	-7,6	0,1				0,1		7,6	7,6			0,0
COTE D'IVOIRY	0,0							0,0				0,0
CROATIA	71,8	79,6	0,2	65,2		6,7	7,6	7,8	1,7	0,4		5,7
CUBA	0,4	0,4				0,4		0,0				0,0
CURACAO	-8,7	6,1		6,1		0,0		14,9	11,3			3,6
CYPRUS	-2 674,1	1 244,6	363,8	7,0		873,7		3 918,7	2 301,6	775,5		841,5
CZECH REPUBLIC	-396,6	50,1	7,6	0,4		39,3	2,9	446,6	227,5	96,6		122,6
DENMARK	282,2	406,3	58,5	313,3	2,5	14,8	17,2	124,1	101,2			22,8
DJIBOUTI	0,0							0,0				0,0
DOMINICA	-7,1	0,0				0,0		7,1				7,1
DOMINICIAN REPUBLIC	-15,4	0,2				0,2		15,5				15,5
ECUADOR	2,3	2,6	0,0			2,6		0,3				0,3
EGYPT	-5,3	10,0	0,8	3,4		5,8		15,3	0,1			15,2
EL SALVADOR	0,0	0,1				0,1		0,1				0,1

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2023 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
ESTONIA	-142,3	63,3	25,3			38,0		205,6	30,8	0,2		174,6
ETHIOPIA	0,4	0,4				0,4		0,0		0,0		0,0
FIJI	0,0	0,0				0,0		0,0				0,0
FINLAND	62,1	140,8	0,6	103,2		23,7	13,2	78,7	33,6			45,1
FRANCE	-10 890,3	2 722,0	12,2	2 168,9		330,7	210,3	13 612,3	12 765,6	0,1		846,7
GABON	0,0							0,0				0,0
GAMBIA	0,1	0,1				0,1						
GEORGIA	20,0	413,1	95,9	54,8		262,3		393,1	334,8	0,3	4,3	53,7
GERMANY	640,2	2 735,6	164,4	1 395,7		888,9	286,6	2 095,4	1 187,0	119,4		789,0
GHANA	-1,0	0,0				0,0		1,0				1,0
GIBRALTAR	-23,3	0,2				0,2		23,6	0,2			23,4
GREECE	95,3	102,2		1,7		100,5		6,9	5,0	0,0		1,9
GREENLAND	0,0	0,0				0,0						
GUAM	0,0							0,0				0,0
GUATEMALA	-0,2	0,0				0,0		0,2				0,2
GUERNSEY	-74,4	20,9	0,4	20,5		0,0		95,4	40,8			54,5
GUINEA	1,5	1,5				1,5						
GUYANA	0,0							0,0				0,0
HAITI	0,0							0,0				0,0
HONDURAS	0,0	0,0				0,0		0,0				0,0
HONG KONG	-783,0	2 034,5	85,4	149,3		1 767,0	32,8	2 817,4	2 405,9	3,0		408,5
HUNGARY	351,2	461,6	15,2	422,1		14,9	9,4	110,4	61,9	0,4		48,1
ICELAND	9,5	11,2		10,5		0,6		1,7	1,7			0,0
INDIA	151,8	255,3	3,0	228,7		23,7		103,5	48,4	0,0		55,1
INDONESIA	1 796,6	1 797,3	58,2	1 560,7		17,1	161,3	0,7	0,1	0,0		0,6
INTERNATIONAL ORGANIZATIONS	-6 196,0	6 897,2	0,4	3 061,6	48,4	1 483,3	2 303,5	13 093,2	65,3	683,5	46,1	12 298,4
IRAN	-69,0	21,7	4,9			16,8		90,7	56,5			34,2
IRAQ	-0,3	0,0				0,0		0,3				0,3
IRELAND	543,1	623,3	28,7	424,0		131,6	39,0	80,2	7,2			73,0
ISLE OF MAN	-19,9	5,9		5,9		0,0		25,8	25,8			0,0

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2023 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
ISRAEL	30,1	288,0	3,3	250,6		34,1		257,9	198,6	36,7		22,6
ITALY	-140,7	265,6	7,3	176,4		58,5	23,4	406,3	343,6			62,7
JAMAICA	-0,2	0,1				0,1		0,3				0,3
JAPAN	-2 772,6	3 119,8	0,5	2 382,9		86,3	650,1	5 892,3	5 595,5	0,4		296,5
JERSEY	131,0	131,4		125,4		1,0	5,0	0,4	0,4			0,0
JORDAN	-11,8	0,6				0,6		12,3	9,3	0,0		3,1
KENYA	-0,1	0,1				0,1		0,2				0,2
Kosovo	0,0							0,0				0,0
KUWAIT	48,7	50,1		48,8		1,4		1,5				1,5
KYRGYZSTAN	409,0	636,5	260,3			376,3		227,5	43,0	3,4		181,1
LAOS	0,0							0,0				0,0
LATVIA	-162,2	93,9	65,5	2,1		26,3		256,1	104,3	0,0		151,8
LEBANON	-56,5	1,9	0,0			1,9		58,4	46,1			12,3
LIBERIA	4,1	4,1		4,1								
LIBYA	-1,0	0,0				0,0		1,0				1,0
LIECHTENSTEIN	460,1	564,9	500,2	25,3		39,5		104,9	40,9			63,9
LITHUANIA	-88,2	60,0	29,4			30,5		148,2	25,6	0,1		122,5
LUXEMBOURG	-230,1	2 638,0	1 468,1	228,5		868,2	73,2	2 868,1	1 446,1	581,9		840,1
MACAO	2,0	2,0		2,0		0,1		0,0	0,0			0,0
MADAGASCAR	0,0							0,0				0,0
MALAYSIA	-22,5	154,8		123,4		3,5	27,9	177,3	137,4			39,9
MALDIVES	0,1	0,4				0,4		0,2				0,2
MALI	0,0							0,0				0,0
MALTA	18,0	79,1	4,5			74,7		61,2	5,5	4,3		51,4
MARSHALL ISLANDS	-121,1	22,2	21,3	0,9		0,0		143,3				143,3
MAURITANIA	0,5	0,5				0,5						
MAURITIUS	88,8	94,1	92,6	1,0		0,5		5,3		0,0		5,3
MEXICO	1 668,8	1 673,8	0,3	1 577,3		0,3	95,9	5,0				5,0
MOLDOVA	-40,1	7,2	1,2			6,0		47,2	9,1	0,1		38,1
MONACO	53,8	58,2				58,2		4,3		1,2		3,2

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2023 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
MONGOLIA	14,1	45,4	7,5			38,0		31,3	4,2			27,1
MONTENEGRO	0,5	1,0				1,0		0,5				0,5
MOROCCO	274,1	274,1	0,0	273,9		0,2		0,1	0,0			0,1
MOZAMBIQUE	0,0							0,0				0,0
MYANMAR (BURMA)	0,0	0,0				0,0		0,0				0,0
NAMIBIA	-0,1							0,1				0,1
NEPAL	0,0	0,0				0,0		0,0				0,0
NETHERLANDS	-46 063,8	19 149,1	17 356,0	1 270,3		407,7	115,1	65 213,0	63 773,8	16,7		1 422,5
NETHERLANDS ANTILLES	20,8	20,8		20,8								
NEW ZEALAND	28,5	29,2		25,1		4,1		0,7				0,7
NICARAGUA	0,0							0,0				0,0
NIGER	0,0							0,0				0,0
NIGERIA	1,1	1,1	0,2	0,8		0,0		0,0				0,0
NORTH MACEDONIA	0,0	0,0				0,0		0,0				0,0
NORWAY	125,2	131,1		108,0	0,0	4,7	18,4	5,9	2,8	0,0		3,1
OMAN	85,7	96,1		95,4		0,8		10,4	0,1			10,3
PAKISTAN	-10,2	2,6		1,7		0,9		12,9	9,6			3,3
PALESTINIAN TERRITORY, OCCUPIED	0,0	0,0				0,0		0,0				0,0
PANAMA	556,5	816,8	20,6	758,1		7,2	30,9	260,3	50,9	0,0		209,4
PAPUA NEW GUINEA	0,0	0,0				0,0		0,0				0,0
PARAGUAY	247,7	247,7		247,7								
PERU	649,7	649,8	0,9	539,9		9,7	99,3	0,1				0,1
PHILIPPINES	957,8	958,8	1,0	799,9		2,7	155,3	1,1	0,0			1,0
POLAND	429,5	692,5	107,0	310,9		185,8	88,9	263,0	129,7	0,0	0,1	133,2
PORTUGAL	42,7	54,6	4,5	24,8		21,3	4,1	12,0	11,3			0,6
PUERTO RICO	0,0	0,0		0,0		0,0		0,0				0,0
QATAR	614,0	646,9		464,0		36,1	146,8	32,9	23,5			9,4
REP. OF SOUTH AFRICA	-99,1	9,8	4,4	1,2		4,2		109,0	27,5	20,8		60,7
REPUBLIC OF THE CONGO	0,0	0,0	0,0					0,0				0,0
REUNION	0,0							0,0		0,0		

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2023 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:					total (9+10+11+1 2)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
ROMANIA	657,2	679,4	2,4	566,3		99,8	10,9	22,1	7,4	5,8		8,9
RUSSIA	-7 129,7	8 681,7	3 930,4	296,0		4 455,3		15 811,5	5 337,2	702,3	2,8	9 769,2
RWANDA	0,0	0,0				0,0		0,0				0,0
SAMOA	-21,4							21,4	0,0			21,4
SAN MARINO	0,1	0,1				0,1		0,0				0,0
SAUDA ARABIA	582,0	662,8		635,6		7,9	19,3	80,8	79,2	0,3		1,3
SENEGAL	0,0	0,0				0,0		0,0				0,0
SERBIA	146,2	155,8		145,7		10,1		9,5	6,8			2,8
SEYCHELLES	2 151,0	2 314,4				2 314,4		163,4	0,3			163,1
SIERRA LEONE	0,0							0,0				0,0
SINGAPORE	-723,5	1 363,3	500,3	301,4		503,1	58,4	2 086,7	1 119,0	110,9		856,8
SLOVAKIA	10,2	16,0	0,2	1,6		14,2		5,7	1,7	0,0		4,0
SLOVENIA	-42,0	30,6	0,7	25,4		4,5		72,6	12,2			60,3
SOLOMON ISLANDS	0,2	0,2						0,2				
SOMALIA	0,4	0,5				0,5		0,1				0,1
SOUTH KOREA	66,7	1 103,7	0,3	421,9		557,3	124,2	1 036,9	782,8	0,5		253,7
SPAIN	527,7	662,8	28,7	237,7		352,4	43,9	135,1	104,9	3,3		26,9
SRI LANKA	-0,2	0,3				0,3		0,4				0,4
ST KITT & NEVIS	-64,0	6,0				6,0		70,0		0,2		69,8
ST LUCIA	0,0							0,0				0,0
ST VINCENT	-21,0	0,4				0,4		21,5	8,5	0,0		13,0
SUDAN	0,0	0,0				0,0		0,0				0,0
SWAZILAND	0,0	0,0						0,0				
SWEDEN	2,9	344,4	1,6	214,9		99,6	28,4	341,5	215,8			125,7
SWITZERLAND	-2 719,4	2 275,4	503,1	683,1	1,0	857,1	231,0	4 994,8	3 272,9	3,9		1 718,0
SYRIA	0,0	0,1				0,1		0,1				0,1
TADJIKISTAN	-17,1	86,3	33,6	0,3		52,4		103,4	6,8	0,0		96,5
TAIWAN	-4,2	4,6		0,9		3,7		8,8	0,0			8,8
TANZANIA	0,0	0,1				0,1		0,1				0,1
THAILAND	6,9	20,4		17,6		2,8		13,5	0,3	7,0		6,1

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2023 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
TOGO	0,0							0,0				0,0
TONGA	0,0	0,0				0,0						
TRINIDAD & TOBAGO	96,6	96,6		96,6		0,0		0,0				0,0
TUNISIA	2,4	2,4		0,8		1,6		0,0	0,0			0,0
TURKEY	-1 011,1	873,4	426,0	58,2		389,2		1 884,5	1 167,0	0,2		717,3
TURKMENISTAN	-5,1	21,2	0,7			20,5		26,3	18,0	0,0		8,3
TURKS AND CAICOS ISLANDS	0,0							0,0				0,0
TUVALU	0,0	0,0				0,0						
UGANDA	0,0	0,0	0,0					0,0				0,0
UKRAINE	188,9	279,4	178,4	3,4		97,7		90,5	30,4	1,4	2,6	56,2
UNITED ARAB EMIRATES	-1 322,5	2 965,0	779,2	814,5		1 254,4	117,0	4 287,4	1 551,6	38,5		2 697,3
UNITED KINGDOM	-2 727,9	12 308,5	2 049,6	4 280,1		5 422,2	556,5	15 036,4	1 792,4	11 143,1	1,0	2 099,9
UNITED STATES OF AMERICA	4 762,5	57 049,4	529,8	44 526,8	1,4	5 649,7	6 341,6	52 286,9	44 798,2	7 142,2	0,1	346,4
URUGUAY	235,1	252,8		251,8		1,0		17,7	16,2			1,6
UZBEKISTAN	965,1	1 359,1	212,4	33,3		1 113,4		394,0	24,3	0,2		369,4
VATICAN CITI STATE	0,0							0,0				0,0
VENEZUELA	-0,5	0,0				0,0		0,5				0,5
VIETNAM	6,2	8,3	0,1	4,0		4,2		2,1	0,3			1,8
VIRGIN ISLANDS OF THE US	124,4	124,5				124,5		0,1				0,1
YEMEN	0,0	0,0				0,0		0,0				0,0
ZIMBABWE	0,0							0,0				0,0
Not determined by country	12 430,0	19 753,5		94,4	133,1	826,3	18 699,7	7 323,5		0,0	79,3	7 244,2

¹ net means assets minus liabilities² according to the asset/liability principle³ financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual; therefore, these data in the IIP statistics can be slightly different than the data in other sources due to specific differences in methodology.⁴ debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents⁵ Not determined by country:

- in assets and liabilities: financial derivatives ("Banks" sector);

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks;

- in reserve assets: monetary gold.

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.10.2023 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
TOTAL		251 384	100	173 385	21 752	137	56 110
AGRICULTURE, FORESTRY AND FISHING	A	398,7	0,2	161,1	0,1		237,5
NETHERLANDS		79,2	19,9	67,2			12,0
RUSSIA		21,3	0,1	11,0	0,1		10,3
UNITED KINGDOM		4,4	0,0		0,0		4,4
Other		293,7	80,0	82,9	0,0		210,8
MINING AND QUARRYING	B	137 615,5	54,7	131 818,9	2 074,5		3 722,1
RUSSIA		2 409,1	1,8	1 109,1	10,9		1 289,1
BRITISH VIRGIN ISLANDS		1 875,7	1,4	1 824,2			51,5
CHINA		1 282,3	0,9	1 111,4	1,3		169,6
UNITED KINGDOM		520,8	3,5	501,4	1,4		18,0
SWITZERLAND		167,8	3,4	111,4	0,0		56,4
Other		131 359,9	89,1	127 161,5	2 060,9		2 137,5
MANUFACTURING	C	23 096,6	9,2	12 644,4	38,6		10 413,6
RUSSIA		6 073,6	26,3	1 310,0	1,7		4 761,9
NETHERLANDS		5 013,2	21,7	4 826,0	0,2		187,0
UNITED ARAB EMIRATES		395,4	1,7	50,5	0,0		344,8
Other		11 614,5	50,3	6 457,8	36,8		5 119,9
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	2 393,0	1,0	1 252,1	99,1		1 041,8
NETHERLANDS		660,2	27,6	645,3			14,9
RUSSIA		402,3	16,8	110,2	0,1		291,9
Other		1 330,6	55,6	496,6	98,9		735,1
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	206,4	0,1	61,7	0,0		144,7
Other		206,4	100,0	61,7	0,0		144,7
CONSTRUCTION	F	5 159,2	2,1	1 432,4	26,9		3 700,0
TURKEY		178,8	3,5	170,8			8,0
RUSSIA		89,3	0,6	12,5	0,1		76,7
FRANCE		0,7	0,0				0,7
Other		4 890,4	96,0	1 249,0	26,7		3 614,6
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	14 277,7	5,7	6 659,4	684,1		6 934,2

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.10.2023 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
RUSSIA		3 614,9	25,3	1 611,7	13,8		1 989,4
NETHERLANDS		1 241,7	8,7	1 102,3	0,3		139,1
CHINA		1 132,0	7,9	338,3			793,6
UNITED ARAB EMIRATES		803,9	5,6	248,6			555,3
TURKEY		759,0	5,3	373,0			385,9
UNITED STATES OF AMERICA		168,7	0,3	94,7			74,1
FRANCE		164,2	1,2	140,2			24,0
JAPAN		79,5	1,3	69,6			9,9
Other		6 313,9	44,2	2 681,1	670,0		2 962,9
TRANSPORTATION AND STORAGE	H	7 659,6	3,0	4 526,1	454,7		2 678,8
Other		7 659,6	100,0	4 526,1	454,7		2 678,8
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	707,3	0,3	437,1			270,3
Other		707,3	100,0	437,1			270,3
INFORMATION AND COMMUNICATION	J	2 201,7	0,9	823,3	121,4		1 257,0
CYPRUS		158,3	7,2	73,8	63,6		20,9
Other		2 043,4	92,8	749,5	57,8		1 236,1
FINANCIAL AND INSURANCE ACTIVITIES	K	26 005,0	10,3	4 857,1	6 554,3	137,1	14 456,5
SINGAPORE		276,1	1,1	75,7	0,0		200,4
UNITED ARAB EMIRATES		189,3	4,4	103,9	0,0		85,4
Other ³		25 539,6	94,5	4 677,5	6 554,2	137,1	14 170,7
REAL ESTATE ACTIVITIES	L	2 176,5	0,9	1 135,5	0,1		1 040,9
RUSSIA		51,3	0,3	28,7	0,0		22,6
Other		2 125,2	99,7	1 106,8	0,1		1 018,3
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES*	M	12 688,1	5,0	5 588,5	5 630,3		1 469,4
UNITED ARAB EMIRATES		165,2	1,3	28,7	38,5		98,0
FRANCE		16,4	0,1	15,1	0,0		1,3
SWITZERLAND		94,9	1,9	56,0	0,1		38,8
Other		12 411,6	96,7	5 488,6	5 591,7		1 331,3
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	699,8	0,3	526,1	2,5		171,3
UNITED KINGDOM		44,3	6,3	31,6			12,7
RUSSIA		32,8	0,2	16,6	2,3		14,0
Other		622,6	93,5	477,9	0,2		144,6

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.10.2023 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	12 545,2	5,0		5 909,3		6 635,8
Other ⁴		12 545,2	100,0		5 909,3		6 635,8
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	498,2	0,2	197,9			300,3
Other		498,2	100,0	197,9			300,3
OTHER SERVICE ACTIVITIES	S	1 549,9	0,6	373,6	156,1		1 020,2
Other		1 549,9	100,0	373,6	156,1		1 020,2
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	1 505,2	0,6	889,8			615,4
NETHERLANDS		843,6	56,0	812,8			30,7
UNITED ARAB EMIRATES		173,7	11,5	3,7			170,0
Other		488,0	32,4	73,3			414,7
ACTIVITIES, N.E.C.	Z						

¹ according to the asset/liability principle

² debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

³ Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks

⁴ Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

* includes geological exploration and prospecting activities

EXTERNAL DEBT of the Republic Kazakhstan as of Oct 1, 2023

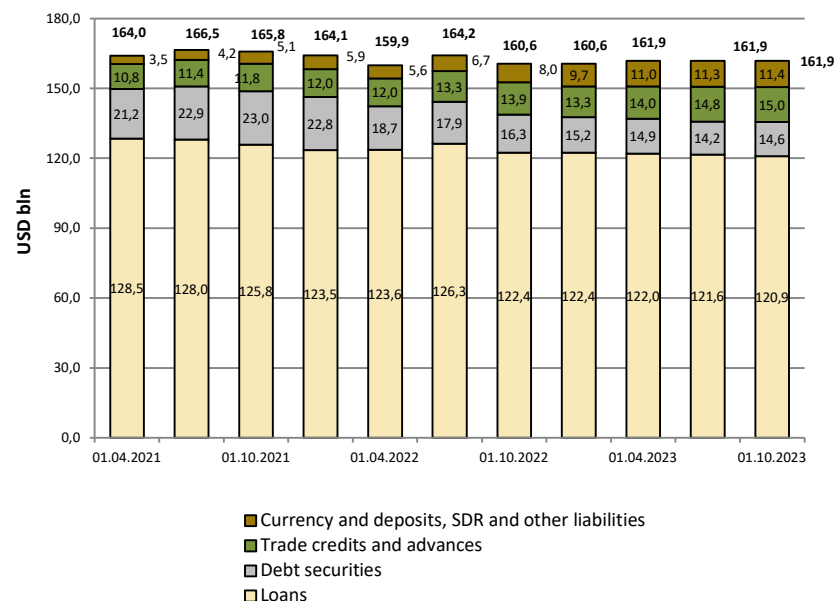
External debt of the Republic of Kazakhstan as of Oct 1, 2023 was equal to USD 161.9 billion, of which: 9.0% or USD 14.6 billion is the “Governmental sector” debt, 6.6% or USD 10.6 billion – debt of “Banks” sector, 27.5% or USD 44.5 billion is the debt of the “Other sectors”, except direct investments, and other 56.9% or USD 92.2 billion was Intercompany debt (Diagram 1).

The external debt increased by USD 1.3 billion for 9 months of 2023. The increase was due to balance of payments transactions of USD 2.8 billion and other changes of USD 0.3 billion. At the same time, negative price and exchange rate changes of USD 1.8 billion partially offset the growth of external debt.

The debt of the “**Governmental sector**” decreased by USD 0.9 billion and equals to USD 14.6 billion. The decrease in external public debt was due to a reduction in the obligations of the Ministry of Finance on securities held in the portfolio of non-residents (through purchases by Kazakh residents of Eurobonds from non-residents, redemption of ruble bonds and tenge government securities), also the repayment of obligations on loans received from international creditors. In addition, the reduction in external debt of the public sector was influenced by the reduction in non-resident demand for short-term notes of the National Bank from USD 214 million at the beginning of the year to USD 168 million as of the reporting date.

The debt of “**Banks**” sector increased by USD 1.0 billion and equals to USD 10.6 billion. The increase was due to an increase in non-residents' funds in accounts with Kazakh banks by USD 1.3 billion. A decrease in banks' obligations on foreign loans and the planned repayment of Eurobonds by

Diagram 1. Instrumental breakdown of external debt



banks by a total of USD 0.4 billion partially compensated for the increase in banks' external debt.

The external debt of “**Other sectors**” to unaffiliated creditors amounted to USD 44.5 billion, increased by USD 2.3 billion since the beginning of the year mainly due to an increase in liabilities on trade loans by USD 1.4 billion, as well as on short-term loans by USD 0.6 billion. In the reporting period, the increase in accounts payable associated with the export and import of goods and services was recorded mainly at enterprises of the manufacturing industry, including metallurgy, as well as wholesale trade, and enterprises engaged in transport and forwarding activities.

Intercompany debt, which is represented by obligations of large Kazakh projects to their foreign investors, amounted to USD 92.2 billion, having decreased by USD 1.0 billion since the beginning of the year. The decrease was due to a reduction in obligations of Kazakh enterprises to foreign fellow enterprises. The reduction in debt to fellow enterprises is due to the repayment of intra-group loans by enterprises in the oil and gas and mining sectors.

The expansion of the economy contributed to an improvement in the relative parameter of external debt to GDP from 71.1% as of Jan 1, 2023 to 64.8% as of Oct 1, 2023. At the same time, the increase in external debt along with a decrease in exports of goods and services led to a deterioration in the ratio of external debt to exports of goods and services from 171.6% as of Jan 1, 2023 to 179.9% as of Oct 1, 2023

Net external debt of the Republic of Kazakhstan equals to USD 46.4 billion as of Oct 1, 2023, which showed decrease by USD 3.7 billion since the beginning of the year. At the same time, the public and financial sectors act as «net creditors» in relation to the rest of the world, and the corporate sector is a «net borrower».

Net external debt of *“Other sectors”* as of Oct 1, 2023 equaled to USD 89.2 billion, decreased by USD 1.9 billion since the beginning of the year. At the same time, in the structure of external debt liabilities of other sectors, intercompany debt prevails, the volume of which amounted to USD 92.2 billion or 36.7% of all external obligations of the country. In turn, 68.2% of intercompany debt consists of obligations related to the implementation by branches of foreign companies of large oil and gas projects in Kazakhstan, and is largely conditional in nature (non-cash repayment, dependence on oil prices, profitability, etc.).

External debt: standard presentation

millions of US dollars

	Row's code	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
External debt	1=2+3= 4+18+32+45+65	159 544,2	163 980,1	164 115,9	160 491,6	161 447,3	161 848,7	161 916,6
<i>Short-term</i>	2=5+19+33+47	8 801,2	9 481,0	12 009,6	16 601,2	17 138,0	17 147,8	18 079,2
<i>Long-term</i>	3=11+25+39+53+65	150 743,0	154 499,1	152 106,3	143 890,4	144 309,3	144 700,8	143 837,4
General Government	4=5+11	12 417,6	13 885,0	15 859,3	13 390,1	12 857,6	12 686,4	12 545,1
<i>Short-term</i>	5=6+7+8+9+10	14,9	24,6	24,3	55,5	60,0	54,6	49,5
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	14,9	24,6	24,3	55,2	59,9	54,6	49,5
Other debt liabilities	10	0,0	0,0	0,0	0,2	0,1	0,0	0,0
<i>Long-term</i>	11=12+13+14+15+16+17	12 402,7	13 860,4	15 835,0	13 334,6	12 797,6	12 631,8	12 495,6
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	14	6 133,4	7 202,7	8 748,7	6 336,2	5 844,0	5 765,5	5 909,3
Loans	15	6 269,3	6 657,8	7 086,3	6 998,4	6 953,6	6 866,3	6 586,3
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	17	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central Bank	18=19+25	891,1	1 329,4	2 535,8	2 171,8	2 217,9	2 065,1	2 097,6
<i>Short-term</i>	19=20+21+22+23+24	409,7	828,0	494,6	230,9	255,3	119,7	185,2
Currency and deposits	20	3,9	2,6	7,9	12,8	10,4	13,6	13,0
Debt securities ¹	21	401,6	821,2	483,3	214,4	240,8	101,9	168,2
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	4,2	4,2	3,4	3,7	4,1	4,2	4,0
Other debt liabilities	24	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	25=26+27+28+29+30+31	481,4	501,3	2 041,1	1 940,9	1 962,6	1 945,3	1 912,5
Special Drawing Rights	26	480,4	500,4	2 040,2	1 939,9	1 961,6	1 944,4	1 911,5
Currency and deposits	27	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0

millions of US dollars

	Row's code	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
Other debt liabilities	31	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Banks	32=33+39	4 818,1	4 837,4	5 493,8	9 674,6	10 624,5	10 162,6	10 631,1
<i>Short-term</i>	<i>33=34+35+36+37+38</i>	<i>1 097,7</i>	<i>1 312,4</i>	<i>1 837,7</i>	<i>5 658,2</i>	<i>6 012,9</i>	<i>5 264,6</i>	<i>5 330,0</i>
Currency and deposits	34	863,6	1 149,4	1 612,3	4 456,5	4 434,4	4 159,0	4 037,9
Debt securities1	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	95,5	23,9	9,3	797,6	1 128,9	609,7	766,6
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	138,6	139,1	216,2	404,1	449,6	495,9	525,5
<i>Long-term</i>	<i>39=40+41+42+43+44</i>	<i>3 720,5</i>	<i>3 525,0</i>	<i>3 656,1</i>	<i>4 016,4</i>	<i>4 611,7</i>	<i>4 898,0</i>	<i>5 301,2</i>
Currency and deposits	40	237,4	244,0	226,2	1 462,7	2 141,3	2 685,2	3 158,7
Debt securities1	41	1 875,9	1 568,2	1 888,8	751,8	741,9	553,6	511,7
Loans	42	1 607,2	1 712,8	1 541,2	1 801,9	1 728,5	1 659,1	1 630,7
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other Sectors	45=47+53=59+62	41 040,5	41 388,0	44 023,1	42 102,3	42 916,5	43 723,9	44 454,3
<i>Short-term</i>	<i>47=48+49+50+51+52=60+63</i>	<i>7 278,9</i>	<i>7 316,0</i>	<i>9 653,0</i>	<i>10 656,6</i>	<i>10 809,8</i>	<i>11 708,9</i>	<i>12 514,5</i>
Currency and deposits	48	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities1	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	50	522,5	465,2	927,9	1 224,4	1 030,1	1 047,6	1 788,8
Trade credit and advances	51	6 696,4	6 787,7	7 616,8	8 758,7	9 285,7	10 094,8	10 231,2
Other debt liabilities	52	59,9	63,0	1 108,3	673,6	493,9	566,5	494,6
<i>Long-term</i>	<i>53=54+55+56+57+58=61+64</i>	<i>33 761,7</i>	<i>34 072,1</i>	<i>34 370,1</i>	<i>31 445,6</i>	<i>32 106,8</i>	<i>32 014,9</i>	<i>31 939,8</i>
Currency and deposits	54	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities1	55	9 491,1	10 540,2	10 724,1	6 851,1	7 077,4	6 971,9	7 050,2
Loans	56	22 309,9	21 572,2	21 289,3	22 698,6	22 876,4	22 959,5	22 719,7
Trade credit and advances	57	1 749,2	1 689,9	1 894,0	1 465,4	1 464,6	1 304,9	1 402,0
Other debt liabilities2	58	211,5	269,8	462,7	430,5	688,4	778,6	767,9
Other financial corporations	59=60+61	1 443,9	1 247,2	2 450,2	1 830,2	1 808,2	2 301,8	2 294,5
<i>Short-term</i>	60	80,2	38,2	1 135,7	404,0	194,1	319,7	186,0
<i>Long-term</i>	61	1 363,7	1 209,0	1 314,5	1 426,2	1 614,1	1 982,1	2 108,6
Nonfinancial corporations, households, and NPISHs	62=63+64	39 596,7	40 140,8	41 572,9	40 272,0	41 108,4	41 422,1	42 159,8
<i>Short-term</i>	63	7 198,7	7 277,8	8 517,2	10 252,6	10 615,7	11 389,2	12 328,6
<i>Long-term</i>	64	32 398,0	32 863,0	33 055,7	30 019,4	30 492,7	30 032,9	29 831,2

millions of US dollars

	Row's code	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
Direct investment: Intercompany lending	65=66+67+68	100 376,8	102 540,2	96 203,9	93 152,8	92 830,7	93 210,8	92 188,3
Debt liabilities of direct investment enterprises to direct investors	66	82 230,5	82 432,9	79 259,1	77 558,1	78 095,3	78 739,4	77 759,6
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	67	6 961,7	10 014,6	9 275,0	9 884,6	9 787,1	9 887,9	10 043,7
Debt liabilities between fellow enterprises	68	11 184,6	10 092,7	7 669,8	5 710,1	4 948,3	4 583,4	4 385,0
Memorandum Items								
Government guaranteed external debt	69	1 564,1	1 636,0	2 260,3	2 365,7	2 414,5	2 488,3	2 444,4
Debt securities (nominal value)	70=71+72+73+74	17 217,3	18 351,2	20 053,9	16 724,0	16 086,4	14 993,8	15 915,4
General Government	71	5 148,4	5 919,4	7 578,6	6 392,1	6 209,4	6 091,3	6 321,6
Central Bank	72	415,0	834,5	489,3	216,2	242,1	103,0	169,3
Banks	73	1 969,3	1 677,6	1 852,9	803,8	765,7	581,3	536,7
Other Sectors (inc. bonds held by affiliated non-residents)	74	9 684,6	9 919,7	10 133,1	9 311,9	8 869,2	8 218,1	8 887,8

¹Debt securities are recorded at market value (at its existence)

²Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

Absolute and comparative indicators of the external debt

millions of US dollars

Indicator's name	2017	2018	2019	2020	2021	2022	1Q 2023	2Q 2023	3Q 2023
A. Absolute indicators (min.US dollars)									
1. External debt (estimate at the end of period)	167 482,7	160 331,3	159 544,2	163 980,1	164 115,9	160 491,6	161 447,3	161 848,7	161 916,6
<i>inc. intercompany lending</i>	104 372,7	102 592,4	100 376,8	102 540,2	96 203,9	93 152,8	92 830,7	93 210,8	92 188,3
2. External debt, excluding intercompany lending (estimate at the end of period)	63 110,0	57 738,9	59 167,4	61 439,9	67 912,0	67 338,8	68 616,6	68 637,9	69 728,2
3. Long-term external debt service (incl. intercompany lending)	37 100,5	50 487,6	37 011,2	34 084,9	31 986,9	41 984,4	8 872,9	11 114,8	11 835,4
4. Long-term external debt service (excl. intercompany lending)	14 108,8	24 166,3	22 128,8	14 608,7	11 720,8	20 554,0	3 917,9	6 702,2	7 662,0
B. Comparative indicators									
1. External debt to GDP ratio (incl. intercompany lending, %)	100,4	89,4	87,8	95,8	83,1	71,6	69,4	67,1	64,8
2. External debt to GDP ratio (excl. intercompany lending, %)	37,8	32,2	32,6	35,9	34,4	30,1	29,5	28,5	27,9
3. External debt to EGSy ratio (incl. intercompany lending, %)	299,2	241,7	237,1	332,8	229,0	171,9	177,1	178,5	179,9
4. External debt to EGSy ratio (excl. intercompany lending, %)	112,7	87,0	87,9	124,7	94,7	72,1	75,3	75,7	77,5
5. Long-term external debt service to EGSp ratio (incl. intercompany lending, %)	66,3	76,1	55,0	69,2	44,6	45,0	41,8	49,9	51,7
6. Long-term external debt service to EGSp ratio (excl. intercompany lending, %)	25,2	36,4	32,9	29,6	16,4	22,0	18,5	30,1	33,5
7. Interest payments to EGSp ratio (%)	11,6	11,3	11,0	12,3	7,7	6,8	10,0	10,0	9,9
8. Ratio of payments on repayment and servicing of external public and publicly guaranteed debt to EGSp (%)*	1,9	1,7	3,1	3,4	1,4	1,2	1,9	1,2	3,5
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	413,9	379,5	329,0	375,9	286,3	211,3	211,3	200,9	176,4
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	115,3	121,8	119,3	143,5	94,0	80,0	80,4		73,5
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)	332,3	350,3	369,4	370,3	239,0	201,9	204,5		201,4

Indicator's name	millions of US dollars								
	2017	2018	2019	2020	2021	2022	1Q 2023	2Q 2023	3Q 2023
Reference:									
GDP (bln. KZT), the period**	54 378,9	61 819,5	69 532,6	70 714,1	83 951,6	102 891,8	23 582,6	23 662,0	28 302,1
GDP for the 12 months (bln. USD)***	166,8	179,3	181,7	171,1	197,4	224,0	232,6	241,2	249,9
Exports of goods and services for the period (EGSp)	55 974,3	66 345,2	67 295,8	49 273,4	71 677,6	93 340,7	21 213,1	22 274,5	22 905,2
Exports of goods and services for the 12 months (EGSy)	55 974,3	66 345,2	67 295,8	49 273,4	71 677,6	93 340,7	91 165,4	90 654,4	89 996,5

* Excluding securities' transactions in the secondary market

** Source: Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS) (reporting data for the 1st quarter of 2023 was published on June 29, 2023)

*** GDP in USD for the calendar year is the information of BNS. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

Outstanding External Debt and Debt Service Schedule as at 01.10.2023, by Sector

millions of US dollars

	External debt as at 01.10.2023	including													no information
		till called for	payable within month												
			1-3	4q 2023	4-6	7-9	10-12	13-15	2024	16-18	19-21	22-24	after 30.09.2025		
			4q 2023		1q 2024	2q 2024	3q 2024	3q 2024		1q 2025	2q 2025	3q 2025			
External debt payments	161 917	3 255	12 878	12 878	9 485	8 933	8 821	6 617	33 856	5 395	6 768	7 810	96 557	10 634	
Principal		3 255	10 709	10 709	7 450	6 978	6 906	4 734	26 069	3 574	5 014	6 103	96 557	10 634	
Interest			2 168	2 168	2 035	1 954	1 915	1 883	7 787	1 821	1 753	1 707			
General government	12 545		639	639	434	308	430	721	1 893	398	278	873	9 429		
Principal			509	509	306	183	307	601	1 397	283	166	762	9 429		
Interest			130	130	127	125	123	120	496	115	112	111			
Central Bank	2 098	13	194	194	22	22	22	22	87	22	22	22	1 912		
Principal		13	172	172									1 912		
Interest			22	22	22	22	22	22	87	22	22	22			
Banks	10 631	3 158	1 144	1 144	633	462	498	352	1 945	468	577	376	3 376		
Principal		3 158	1 071	1 071	573	406	446	303	1 728	421	535	340	3 376		
Interest			73	73	61	55	52	49	217	47	41	36			
Other sectors	44 454	51	5 228	5 228	4 111	4 014	3 862	1 110	13 097	718	1 333	828	20 474	5 586	
Principal		51	4 821	4 821	3 729	3 645	3 505	763	11 642	380	999	502	20 474	5 586	
Interest			407	407	382	369	357	347	1 455	338	334	327			
Direct investment: Intercompany lending	92 188	33	5 673	5 673	4 285	4 128	4 010	4 412	16 835	3 790	4 559	5 711	61 366	5 048	
Principal		33	4 136	4 136	2 842	2 744	2 649	3 067	11 302	2 490	3 314	4 499	61 366	5 048	
Interest			1 537	1 537	1 444	1 384	1 361	1 345	5 533	1 300	1 245	1 212			
For reference: Of these the repayment of external debt in the form of goods (works, services)	61 886		2 479	2 479	2 354	2 351	2 351	2 394	9 449	2 422	2 421	2 421	42 693		

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.04.2023 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 31.03.2025 on the principal amount outstanding, taking into account its projected repayments

The "till called for" column includes:

"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears

"Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;

- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.07.2023)

The line "For reference: Of these the repayment of external debt in the form of goods (works, services)" includes external obligations from export operations subject to repayment in the form of goods (works, services)

Short-Term Remaining Maturity¹

	<i>millions of US dollars</i>
	01.10.2023
TOTAL Short-Term External Debt (remaining maturity basis)	35 299
<i>Short-term on an original maturity basis²</i>	18 079
<i>Long-term debt obligations due for payment within one year or less</i>	17 220
General Government	1 305
<i>Short-term debt on an original maturity basis</i>	50
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	50
Other debt liabilities	
<i>Long-term debt obligations due for payment within one year or less</i>	1 255
Special Drawing Rights	
Currency and deposits	
Debt securities	326
Loans	930
Trade credit and advances	
Other debt liabilities	
Central Bank	185
<i>Short-term on an original maturity basis</i>	185
Currency and deposits	13
Debt securities	168
Loans	
Trade credit and advances	4
Other debt liabilities	
<i>Long-term debt obligations due for payment within one year or less</i>	
Special Drawing Rights	
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	

	<i>millions of US dollars</i>
	01.10.2023
Other debt liabilities	
Banks	5 654
<i>Short-term on an original maturity basis</i>	5 330
Currency and deposits	4 038
Debt securities	
Loans	767
Trade credit and advances	
Other debt liabilities	526
<i>Long-term debt obligations due for payment within one year or less</i>	324
Currency and deposits	
Debt securities	4
Loans	320
Trade credit and advances	
Other debt liabilities	
Other Sectors	15 751
<i>Short-term on an original maturity basis</i>	12 515
Currency and deposits	
Debt securities	
Loans	1 789
Trade credit and advances	10 231
Other debt liabilities	495
<i>Long-term debt obligations due for payment within one year or less</i>	3 237
Currency and deposits	
Debt securities	228
Loans	3 008
Trade credit and advances	
Other debt liabilities	1
Direct investment: Intercompany lending	12 404
<i>Long-term debt obligations due for payment within one year or less</i>	12 404
Debt liabilities of direct investment enterprises to direct investors	11 800
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	4
Debt liabilities between fellow enterprises	600

	<i>millions of US dollars</i>
	01.10.2023
Memo items:	
Interest to be charged within one year or less	8 072
Total Short-Term External Debt (remaining maturity basis) including interest	43 372
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %	73,5%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %	201%

¹ Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

² Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

External debt by currency

millions of US dollars

	External debt by currency as at 01.10.2023	including					Direct investment: Intercompany lending
		General government	Central Bank	Banks	Other sectors		
Total	161 917	12 545	2 098	10 631	44 454	92 188	
<i>including:</i>							
Kazakhstan tenge	KZT	7 712	819	181	2 408	2 749	1 555
US Dollar	USD	117 907	7 940	5	2 163	23 044	84 755
Euro	EUR	6 368	2 972		51	1 980	1 366
Japanese yen	JPY	277	204		73		
Pound sterling	GBP	5			2		2
Russian rouble	RUB	3 891	459		219	2 213	1 001
Swiss franc	CHF	276			1	275	
Dirham	AED	3				3	
Kuwaiti dinar	KWD	1	1				
Saudi Arabian Riyal	SAR	1 914	3	1 911			
SDR	XDR	52				15	37
Won	KRW	4					4
Canadian dollar	CAD	679	148		369	10	153
Chinese yuan	CNY						
Australian dollar	AUD	1				1	
Crech koruna	SZK						
Kyrgyzian som	KGS	1					1
Turkish lira	TRY	1					1
Not classified according to foreign currency ¹		5 337			5 337		
No information		17 486			8,3	14 165	3 313

¹ Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the General government sector - the debt on trade (commercial) loans given by non-residents

- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;

- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

Debt securities (issued by residents and belonging to non-residents) by the location of the issue

millions of US dollars

	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023	01.07.2023	01.10.2023
Debt securities issued by residents and belonging to non-residents	18 329,4	18 862,0	21 092,3	22 854,3	18 695,5	17 854,0	16 309,0	15 113,6	14 864,1	14 352,9	14 599,4
Domestic	440,3	822,8	1 633,0	1 978,7	1 317,9	1 358,5	1 401,8	1 410,5	1 834,9	2 078,1	2 252,1
Foreign	17 889,2	18 039,2	19 459,3	20 875,6	17 377,5	16 495,4	14 907,2	13 703,1	13 029,2	12 274,9	12 347,3
General government	4 554,3	6 133,4	7 202,7	8 748,7	7 187,7	7 527,4	6 417,3	6 336,2	5 844,0	5 765,5	5 909,3
Domestic	49,3	2,3	178,2	866,0	561,9	506,6	476,3	485,3	670,3	781,4	818,9
Foreign	4 505,0	6 131,1	7 024,5	7 882,7	6 625,8	7 020,8	5 941,0	5 850,9	5 173,6	4 984,1	5 090,4
Central Bank	275,3	401,6	821,2	483,3	242,9	254,4	166,5	214,4	240,8	101,9	168,2
Domestic	275,3	401,6	821,2	483,3	242,9	254,4	166,5	214,4	240,8	101,9	168,2
Foreign	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	2 442,0	1 875,9	1 568,2	1 888,8	1 758,1	1 403,2	1 360,9	751,8	741,9	553,6	511,7
Domestic	15,5	15,4	15,2	5,7	1,7	1,5	1,6	2,9	2,8	3,7	5,3
Foreign	2 426,5	1 860,4	1 553,1	1 883,1	1 756,3	1 401,7	1 359,3	748,9	739,1	549,9	506,4
Other Sectors (inc. bonds held by affiliated non-residents)	11 057,8	10 451,1	11 500,2	11 733,5	9 506,8	8 668,9	8 364,2	7 811,1	8 037,4	7 931,9	8 010,2
Domestic	100,1	403,5	618,5	623,7	511,4	596,0	757,3	707,8	920,9	1 191,1	1 259,7
Foreign	10 957,7	10 047,7	10 881,8	11 109,8	8 995,4	8 072,9	7 606,9	7 103,3	7 116,5	6 740,8	6 750,5

Debt securities include money market instruments, bonds and notes

External debt by countries*

millions of US dollars

Country name	Total as of 01.10.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
BCEGO	161 917	12 545	2 098	10 631	44 454	92 188	2 444
Australia	50				41	9	
Austria	155			23	89	43	
Azerbaijan	101			42	54	5	
Albania							
Algeria							
Anguilla (UK)	7				7		
Angola							
Andorra							
Antigua and Barbuda	7				7		
Macao							
Argentina							
Armenia	10			1	9		
Aruba	70				70		
Johnston Atoll (USA)							
Afghanistan	58			1	57		
Bahamas	15				15		
Bangladesh	1				1		
Barbados	1				1		
Bahrain	17				11	6	
Belarus	213		1	30	127	56	
Belize	33				33		
Belgium	430	2		1	99	328	
Bermuda	9 370				26	9 344	
Bulgaria	26				20	7	
Bolivia							
Bosnia and Herzegovina							

millions of US dollars

Country name	Total as of 01.10.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
Botswana							
Brazil	1						
British Indian Ocean Territory							
Brunei							
Burkina Faso							
Bhutan							
Vatican City	13 986	4 832	24	860	7 510	760	
United Kingdom	102			1	47	54	
Hungary							
Venezuela	3 028				1 352	1 676	
British Virgin Islands							
U.S. Virgin Islands	2				2		
American Samoa							
Vietnam							
Gabon							
Haiti	1				1		
Guyana							
Gambia	1 565	12	1	27	749	776	
Ghana	23				23		
Guatemala							
Germany	2 557			237	172	2 148	
Gibraltar	5				2	4	
Honduras	73			1	53	19	
Hong Kong							
Greece	95				55	41	
Georgia	91				23	68	
Guam							
Guernsey							

millions of US dollars

Country name	Total as of 01.10.2023	including by sectors					Reference: Government guaranteed external debt	
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending		
A	1	2	3	4	5	6	7	
Denmark	7					7		
Jersey	16					16		
Djibouti	15					15		
Dominica								
Dominican Republic	26					23	3	
Egypt	74					55	19	
Israel	1					1		
India	11					3	8	
Indonesia								
Jordan	44			1		33	9	
Iraq	76			1		72	3	
Iran								
Ireland	88			2		25	61	
Iceland	302					63	240	
Spain								
Italy								
Yemen	664					217	446	
Cabo Verde								
Cayman Islands	191					61	131	
Cambodia	10			7		3	1	
Cameroon								
Canada	2 137			36		1 234	867	
Qatar	9 189	148		1 297		5 861	1 882	1 525
Kenya								
Cyprus								
Kiribati	1						1	
China								
Colombia								
Democratic Republic of the Congo								

millions of US dollars

Country name	Total as of 01.10.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
Costa Rica	1	1					
Kosovo	214			44	139	31	
Côte d'Ivoire	4				4		
Cuba							
Kuwait	180			3	148	29	
Kyrgyzstan	13				12		
Curaçao	140				122	17	
Latvia	1				1		
Lesotho	105				64	41	
Lebanon	2 079	533	45		838	663	
Lithuania	5				5		
Libya							
Liechtenstein							
Luxembourg	177				40	137	
Mauritius							
Mauritania							
Madagascar	53				51	2	
North Macedonia							
Malaysia	143				143		
Mali	26					26	
Maldives	5				5		
Malta							
Morocco	3				3		
Marshall Islands	29				27	2	
Isle of Man							
Mexico							
Mozambique							
Monaco							
Mongolia							

millions of US dollars

Country name	Total as of 01.10.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
Myanmar	42 550	6				1 415	41 129
Namibia							
Nepal	1					1	
Niger	4					3	1
Nigeria	3 647					2 735	911
Netherlands	10					10	
Nicaragua	3					3	
New Zealand							
Norway	215					209	6
United Arab Emirates							
Oman							
Pakistan	254					133	121
Palestine	1					1	1
Panama							
Paraguay	707			1		253	454
Peru	39					38	
Poland	12 517	466	5	332		9 498	2 215
Portugal							
Puerto Rico	16					9	7
Republic of the Congo							
South Korea	21					21	
Moldova							
Russian Federation	80					1	79
Rwanda	163					163	
Romania							
El Salvador	21					13	8
Samoa	70					70	
San Marino							

millions of US dollars

Country name	Total as of 01.10.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
Saudi Arabia	3					3	
Seychelles	1 270			144		713	413
Senegal							
Saint Vincent and the Grenadines	4					4	
Saint Kitts and Nevis	70					60	10
Saint Lucia							
Serbia							
Singapore	11 321	30		6		354	10 931
Syria							
Slovakia	101			45		52	4
Slovenia	6					6	
Sudan	9					9	
United States							
Tajikistan							
Thailand							
Taiwan							
Tanzania							
Turks and Caicos Islands	8					8	
Togo	977					717	259
Trinidad and Tobago							
Tunisia	373			15		354	4
Turkmenistan	60			4		52	3
Türkiye	18					2	16
Uganda							
Uzbekistan	1					1	
Ukraine	65					45	20
Uruguay	11 257					847	10 410
Fiji	7					6	1
Philippines							

millions of US dollars

Country name	Total as of 01.10.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
Finland	138			1	122	15	
France	3				3		
Croatia	2 156	3		9	1 706	438	
Montenegro	158				126	33	
Czech Republic							
Chile							
Switzerland	184				175	9	
Sweden							
Sri Lanka	88				61	27	
Ecuador							
Estonia	4 940	204		73	19	4 643	
Ethiopia	13 005	6 108	2 021	342	4 481	53	604
South Africa	7 244	200	1	7 042	1		
Jamaica	0				0		
Japan	5 048	215		114	30	4 688	
International Organizations	12 939	6 346	2 037	230	4 274	53	591
Not allocated by country	6 934	200	1	6 733	1		

* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

** Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan);
- debt of the Republic of Kazakhstan to former Soviet Republics;
- nonresidents' deposits and accounts in Kazakhstan banks.

External debt by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.10.2023	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
A		1	2	3	4	5	6
TOTAL		161 917	12 545	2 098	10 631	44 454	92 188
AGRICULTURE, FORESTRY AND FISHING	A	312				238	74
MINING AND QUARRYING	B	81 918				3 724	78 193
Mining of coal and lignite	BA	752				489	263
Extraction of crude petroleum and natural gas	BB	76 504				835	75 669
Mining of metal ores	BC	3 759				2 090	1 669
Other mining and quarrying	BD	178				88	90
Mining support service activities	BE	725				222	503
MANUFACTURING	C	13 889				10 398	3 491
Manufacture of food products, beverages and tobacco products	CA	667				501	166
Manufacture of textiles, apparel, leather and related products	CB	28				28	0
Manufacture of wood and paper products, and printing	CC	39				21	18
Manufacture of coke and refined petroleum products	CD	831				472	359
Manufacture of chemicals and chemical products	CE	2 856				2 180	676
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	231				198	33
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	1 039				540	499
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	7 049				5 537	1 512
Manufacture of computer, electronic and optical products	CI	43				28	15
Manufacture of electrical equipment	CJ	38				28	10
Manufacture of machinery and equipment n.e.c.	CK	222				150	72
Manufacture of transport equipment	CL	556				492	64
Other manufacturing, and repair and installation of machinery and equipment	CM	289				223	67

trillions of US dollars

Types of economic activities	Code of an industry	Total as of 01.10.2023	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
A		1	2	3	4	5	6
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	1 700				1 140	561
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	205				145	60
CONSTRUCTION	F	4 127				3 727	400
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	10 413				7 575	2 838
Wholesale of solid, liquid and gaseous fuels and related products	GB1	1 285				1 071	214
TRANSPORTATION AND STORAGE	H	3 462				3 132	330
Land transport and transport via pipelines	HA	1 889				1 744	145
Transport via pipeline	HA1	691				614	77
Water transport	HB	42				38	4
Air transport	HC	229				229	
Warehousing and support activities for transportation	HD	1 286				1 114	172
Postal and courier activities	HE	17				8	9
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	378,1				270	108
INFORMATION AND COMMUNICATION	J	1 542				1 292	250
Publishing, audiovisual and broadcasting activities	JA	142				140	2
Telecommunications	JB	1 020				944	76
IT and other information services	JC	380				208	172
FINANCIAL AND INSURANCE ACTIVITIES	K	15 970		2 098	10 631	2 963	279
Financial service activities, except insurance and pension funding	KA	15 476		2 098	10 631	2 471	276
Insurance, reinsurance and pension funding, except compulsory social security	KB	335				335	
Activities auxiliary to financial services and insurance activities	KC	159				157	2
REAL ESTATE ACTIVITIES	L	1 550				1 041	509
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	10 231				6 665	3 566
Legal and accounting activities	MA	56				38	18
Activities of head offices; management consultancy activities	MB	5 603				5 457	145

trillions of US dollars

Types of economic activities	Code of an industry	Total as of 01.10.2023	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
A		1	2	3	4	5	6
Architectural and engineering activities; technical testing and analysis activities	MC	4 277				960	3 318
geological exploration and prospecting activities	MC1	3 948				676	3 272
Scientific research and development	MD	50				49	0
Other professional, scientific and technical activities	ME	245				160	85
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	404				174	231
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	12 545	12 545			0	
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	394				300	94
OTHER SERVICE ACTIVITIES	S	1 371				1 058	314
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	1 505				615	890
ACTIVITIES, N.E.C.	Z						

Public Sector External Debt*

millions of US dollars

	Code	As of 01.01.2020	As of 01.01.2021	As of 01.01.2022	As of 01.01.2023	As of 01.04.2023	As of 01.07.2023	As of 01.10.2023
Public Sector External Debt	1=4+7+10	32 363,3	35 136,6	39 983,5	31 393,8	30 741,1	30 045,2	29 685,7
<i>Short-term</i>	2=5+8+11	1 045	1 102	1 830	920	611	566	575
<i>Long-term</i>	3=6+9+12	31 319	34 035	38 153	30 473	30 130	29 479	29 111
General Government	4=5+6	12 418	13 885	15 859	13 390	12 858	12 686	12 545
<i>Short-term</i>	5	15	25	24	55	60	55	50
<i>Long-term</i>	6	12 403	13 860	15 835	13 335	12 798	12 632	12 496
Central Bank	7=8+9	891	1 329	2 536	2 172	2 218	2 065	2 098
<i>Short-term</i>	8	410	828	495	231	255	120	185
<i>Long-term</i>	9	481	501	2 041	1 941	1 963	1 945	1 912
Organizations controlled by government	10=13+22	19 055	19 922	21 588	15 832	15 666	15 294	15 043
<i>Short-term</i>	11=14	620	249	1 311	634	296	392	340
<i>Long-term</i>	12=15+22	18 435	19 673	20 277	15 198	15 370	14 902	14 703
Banks and Other Sectors**	13=16+19	18 799	19 696	21 383	15 831	15 656	15 293	15 042
<i>Short-term</i>	14=17+20	620	249	1 311	634	296	392	340
<i>Long-term</i>	15=18+21	18 180	19 447	20 072	15 197	15 360	14 901	14 702
Banks and other financial corporations	16=17+18	3 081	3 082	4 388	2 827	2 581	2 436	2 373
<i>Short-term</i>	17	12	5	1 006	343	31	64	44
<i>Long-term</i>	18	3 069	3 077	3 382	2 484	2 549	2 372	2 329
Nonfinancial corporations, households, and NPISHs	19=20+21	15 718	16 614	16 995	13 003	13 076	12 856	12 669
<i>Short-term</i>	20	608	244	305	291	265	327	296
<i>Long-term</i>	21	15 111	16 370	16 690	12 713	12 811	12 529	12 373
Direct investment: Intercompany lending	22	255	226	206	1	9	1	1
<i>Memorandum item:</i>								
Private Sector External Debt	23=26+29	127 181	128 843	124 132	129 215	130 949	131 804	132 231
<i>Short-term</i>	24=27	7 757	8 379	10 179	15 427	16 571	16 582	17 505

millions of US dollars

	Code	As of 01.01.2020	As of 01.01.2021	As of 01.01.2022	As of 01.01.2023	As of 01.04.2023	As of 01.07.2023	As of 01.10.2023
<i>Long-term</i>	25=28+29	119 424	120 464	113 953	113 788	114 378	115 222	114 726
Banks and Other Sectors	26=27+28	27 059	26 529	28 134	36 010	37 971	38 594	40 044
<i>Short-term</i>	27	7 757	8 379	10 179	15 427	16 571	16 582	17 505
<i>Long-term</i>	28	19 303	18 150	17 955	20 583	21 400	22 012	22 539
Direct investment: Intercompany lending	29	100 122	102 314	95 998	93 205	92 978	93 210	92 187
Total External debt of Kazakhstan	30=1+23	159 544	163 980	164 116	160 608	161 690	161 849	161 917
<i>Short-term</i>	31=2+24	8 801	9 481	12 010	16 347	17 182	17 148	18 079
<i>Long-term</i>	32=3+25	150 743	154 499		144 261	144 508	144 701	143 837

* Public Sector External Debt covers:

- liabilities of the General Government, Monetary Authorities,
- covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Control is established (directly or indirectly) through ownership of more than half of the voting shares or otherwise controlling more than half of the shareholder voting power;
- publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

Gross external debt position: by debtor and creditor sectors¹

millions of US dollars

	Total external debt at the end of 01.10.2023 y.	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	161 917	13 005	27	7	15 138	129 640	4 099
Short-term	18 079	270	27	6	1 298	14 764	1 714
Long-term	143 837	12 736	-	1	13 839	114 876	2 385
General government	12 545	6 108	-	-	559	5 878	-
Short-term	50	-	-	-	0	49	-
Long-term	12 496	6 108	-	-	559	5 829	-
including debt securities	5 909	82	-	-	-	5 828	-
Central Bank	2 098	2 021	-	7	1	69	-
Short-term	185	109	-	6	1	69	-
including debt securities	168	102	-	-	-	66	-
Long-term	1 912	1 911	-	1	-	-	-
Banks	10 631	342	27	-	2 679	7 202	381
Short-term	5 330	144	27	-	1 212	3 565	381
Long-term	5 301	198	-	-	1 466	3 637	-
including debt securities	512	-	-	-	-	512	-
Other sectors	44 454	4 481	-	-	10 633	25 623	3 718
Short-term	12 515	16	-	-	85	11 081	1 332
Long-term	31 940	4 465	-	-	10 548	14 541	2 385
including debt securities	7 050	470	-	-	15	6 566	-
Direct investment: Intercompany lending	92 188	53	-	-	1 266	90 869	-
including debt securities	960	-	-	-	-	960	-

¹ debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External debt by the interest rate

millions of US dollars

	Total external debt at 01.10.2023	interest rate composition						no information
		fixed-rate-linked		zero-rate		variable-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
Total external debt	161 917	44 250	27%	20 480	13%	91 456	56%	5 731
<i>Short-term</i>	18 079	4 803	27%	10 382	57%	1 036	6%	1 859
<i>Long-term</i>	143 837	39 448	27%	10 098	7%	90 420	63%	3 872
General government	12 545	6 341	51%	250	2%	5 955	47%	-
<i>Short-term</i>	50	-	-	50	-	-	-	-
<i>Long-term</i>	12 496	6 341	51%	200	2%	5 955	48%	-
Central Bank	2 098	168	8%	18	1%	1 911	91%	-
<i>Short-term</i>	185	168	91%	17	9%	-	-	-
<i>Long-term</i>	1 912	-	-	1	0%	1 911	100%	-
Banks	10 631	8 039	76%	-	0%	2 067	19%	526
<i>Short-term</i>	5 330	4 067	76%	-	-	738	14%	526
<i>Long-term</i>	5 301	3 972	75%	-	-	1 329	25%	-
Other sectors	44 454	21 326	48%	13 603	31%	7 079	16%	2 446
<i>Short-term</i>	12 515	568	5%	10 316	82%	298	2%	1 333
<i>Long-term</i>	31 940	20 758	65%	3 287	10%	6 781	21%	1 113
Direct investment: Intercompany lending	92 188	8 377	9%	6 609	7%	74 443	81%	2 760

The column “no information” contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector “Banks” the information regarding other debt liabilities;
- for the Sector “Other sectors” and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External Debt: reconciliation of positions and flows

millions of US dollars

	Position at the 01.01.2020	Position at the 01.01.2021	Position at the 01.01.2022	Position at the 01.01.2023	Position at the 01.04.2023	Position at the 01.07.2023	changes in position due to			Position at the 01.10.2023
							transactions	revaluation ¹	other changes in volume ²	
External Debt	163 980,1	163 980,1	164 132,8	160 608,5	161 690,1	161 848,7	1 006,5	-559,1	-288,8	161 848,7
Short-term	9 481,0	9 481,0	12 009,6	16 347,3	17 182,0	17 147,8	10,2	-34,6	-9,7	17 147,8
Long-term	154 499,1	154 499,1	152 123,2	144 261,2	144 508,1	144 700,8	996,3	-524,4	-279,1	144 700,8
General Government	13 885,0	13 885,0	15 859,3	13 390,1	12 857,6	12 686,4	-126,8	-37,3	-7,1	12 686,4
Short-term	24,6	24,6	24,3	55,4	60,0	54,6	2,2	0,0	-7,6	54,6
Long-term	13 860,4	13 860,4	15 835,0	13 334,6	12 797,6	12 631,8	-129,1	-37,3	0,6	12 631,8
Central Bank	1 329,4	1 329,4	2 535,8	2 171,8	2 217,9	2 065,1	-155,2	2,4	-0,0	2 065,1
Short-term	828,0	828,0	494,6	230,9	255,3	119,7	-157,4	21,9	-0,0	119,7
Long-term	501,3	501,3	2 041,1	1 940,9	1 962,6	1 945,3	2,2	-19,5	0,0	1 945,3
Banks	4 837,4	4 837,4	5 493,8	9 675,4	10 625,4	10 162,6	-422,6	-26,2	-13,9	10 162,6
Short-term	1 312,4	1 312,4	1 837,7	5 658,3	6 012,9	5 264,6	-770,8	26,5	-4,0	5 264,6
Long-term	3 525,0	3 525,0	3 656,1	4 017,1	4 612,5	4 898,0	348,2	-52,8	-9,9	4 898,0
Other Sectors	41 388,0	41 388,0	43 995,9	42 165,5	43 001,8	43 723,9	1 154,4	-342,8	-89,6	43 723,9
Short-term	7 316,0	7 316,0	9 653,0	10 402,7	10 853,8	11 708,9	936,2	-83,1	1,9	11 708,9
Long-term	34 072,1	34 072,1	34 342,9	31 762,8	32 147,9	32 014,9	218,2	-259,7	-91,5	32 014,9
Other financial corporations	1 247,2	1 247,2	2 498,5	1 852,2	1 859,5	2 301,8	434,3	-28,3	36,3	2 301,8
Short-term	38,2	38,2	1 135,7	404,0	200,5	319,7	112,2	-9,6	16,5	319,7
Long-term	1 209,0	1 209,0	1 362,7	1 448,2	1 659,0	1 982,1	322,0	-18,7	19,8	1 982,1
Nonfinancial corporations, households, and NPISHs	40 140,8	40 140,8	41 497,4	40 313,3	41 142,3	41 422,1	720,2	-314,5	-125,9	41 422,1
Short-term	7 277,8	7 277,8	8 517,2	9 998,7	10 653,3	11 389,2	824,0	-73,5	-14,6	11 389,2
Long-term	32 863,0	32 863,0	32 980,2	30 314,6	30 489,0	30 032,9	-103,8	-241,0	-111,3	30 032,9
Direct investment: Intercompany lending	102 540,2	102 540,2	96 248,0	93 205,7	92 987,5	93 210,8	556,8	-155,2	-178,3	93 210,8

¹as a result of fluctuations in price and exchange rate²changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods