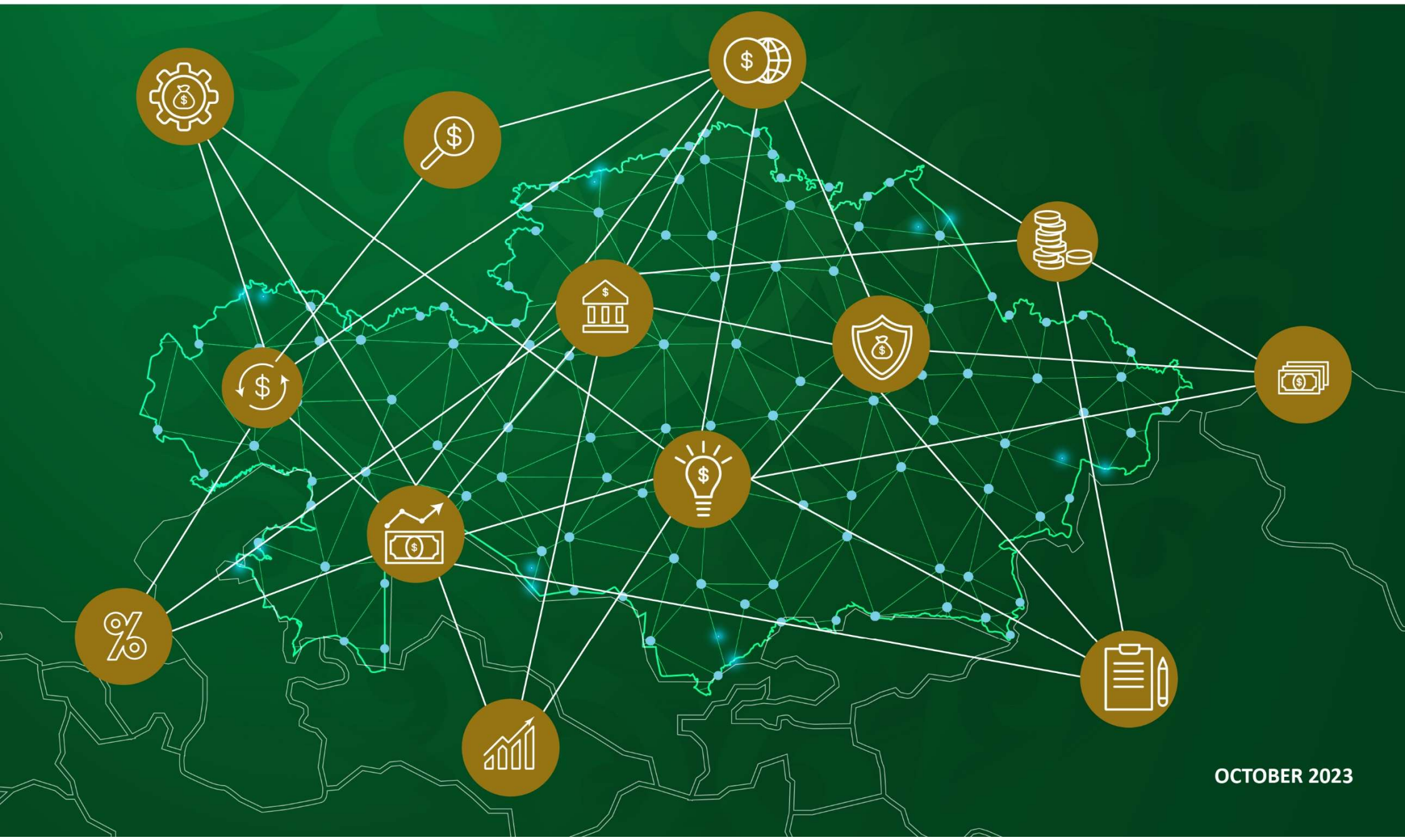




NATIONAL BANK OF KAZAKHSTAN

KAZAKHSTAN: BALANCE OF PAYMENTS AND EXTERNAL DEBT

FOR THE 1ST HALF OF 2023



OCTOBER 2023

This publication was prepared by the Balance of Payments Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in January, April, July and October) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

The date of compilation of statistical data for this publication is September 30, 2023. The date of the last update of data for the period 2018-2023 is September 30, 2023.

Additional information about the presentation of statistical data can be obtained from the Balance of Payments Department:

at the following address: Z05T8F6, Nur-Sultan city, district "Esil", Ave. Mangilik El, building 57A

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Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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MAIN TRENDS

in the final statistics of the Balance of Payments and External Debt of the Republic of Kazakhstan for 1st half of 2023

- **Current account had a deficit which amounted to \$4.8 billion** or 4.6% of GDP
- **The transition of the positive balance of the current account into the negative zone** is associated with a decrease in the trade balance surplus (in the 1st half of 2022 the current account surplus amounted to \$6.2 billion)
- **Exports of goods decreased by 10.2% to \$38.7 billion**, which is primarily due to a reduction in the export of oil.
- **Growth in imports of goods by 32.2% to \$29.2 billion** due to increased supplies of all major categories of goods
- **The deficit in the balance of income decreased by 5.2% and amounted to \$13.2 billion**, which is mainly due to a decrease in income payable to foreign direct investors.
- **The net outflow on the financial account** (excluding reserve assets) **amounted to \$0.9 billion**. It is mainly due to the higher growth of residents' assets compared to the growth of their liabilities.
- **Reserve assets** (excluding assets of the National Fund) **as of July 1, 2023, were estimated at \$34.5 billion**, which covers the financing needs of **6.0 months** of imports of goods and services
- **The total gross international reserves and external assets of the National Fund at the end of the 1st quarter of 2023 amounted to 91.8 billion dollars (38.1% of GDP)**
- **External debt of the Republic of Kazakhstan as of July 1, 2023, amounted to \$161.8 billion** (67.1% of GDP), and increased by \$1.0 billion or 0.6% from the beginning of 2023.
- **Government external debt reduced by \$0.8 billion to \$14.8 billion** (or 6.1% of GDP)
- **Intercompany debt amounted to \$93.2 billion** (38.6% of GDP) and decreased by \$0.3 billion due to repayment of loans attracted from direct investment enterprises and foreign sister companies by enterprises of the oil and gas and mining sector.

BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN

According to the results of the 1st half of 2023, **the current account** had a deficit and amounted to \$4.8 billion, while for the 1st half of 2022, the current account surplus amounted to \$6.2 billion (Appendix 2). The transition of the positive balance of the current account into the negative zone is associated with a decrease in the trade balance (Figure 1).

The trade balance surplus amounted to \$9.5 billion and decreased by \$11.5 billion compared to the same period last year. The decrease in the surplus is associated with an increase in imports of goods against the backdrop of a decrease in exports.

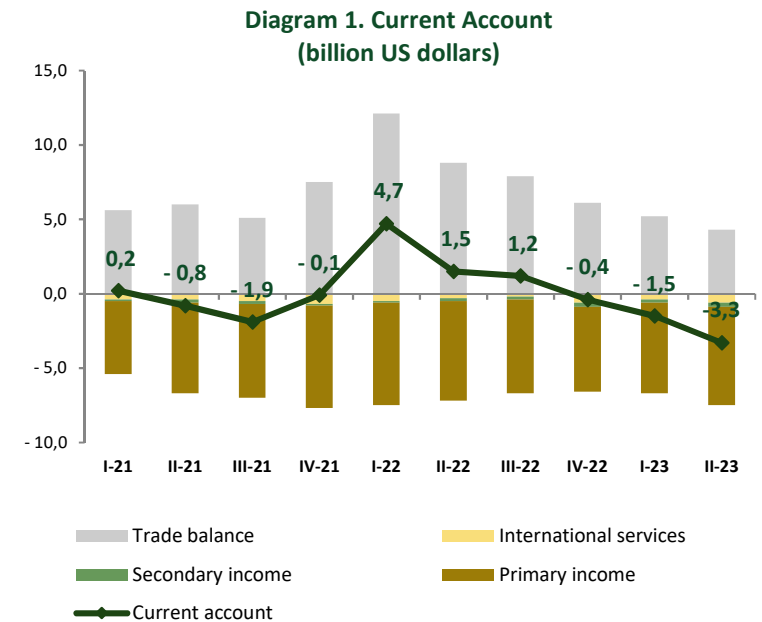
Exports of goods decreased by 10.2% from \$43.1 billion in the 1st half of 2022 to \$38.7 billion in the 1st half of 2023. The decrease in exports is primarily due to a decrease in the export of oil and gas condensate 17.8% or \$4.5 billion.

The export of ferrous metals decreased by 20.7%, and the export of non-ferrous metals - by 20.4%. Export of grain increased by 10.1%.

Import of goods increased by 32.2% from \$22.1 billion for the 1st half of 2022 to \$29.2 billion for the 1st half of 2023. Increased import of goods is associated with the growth of intermediate goods by 23.0% or \$1.6 billion.

The import of consumer goods increased by 40.3% or \$2. billion, of which food products by 12.7% or \$249.3 million and non-food products by 51.5% or \$2.5 billion. The import of investment goods (means of production) increased by 50.8% or \$2.1 billion.

The deficit **in the balance of international services** decreased by 29.8% to \$1.0 billion relatively to the 1st half of of 2022. The decrease in the deficit in the balance of



services is associated with an increase in exports of services by 40.6%. Foreign trade turnover in international services increased by 41.7% and amounted to \$10.6 billion.

The deficit in **the balance of primary income** decreased by 6.7% compared to the 1st half of 2022 and amounted to \$12.7 billion. The deficit was reduced due to a decrease in income payable to foreign direct investors.

Income of residents from investment increased by 51.4% relative to the 1st half of 2022 and amounted to \$1.9 billion. Income from the country's official reserves (reserve assets and foreign assets of the National Fund) increased by 69.2% to \$925.5 million which accounts for about half of residents' income from investment.

Investment income to be provided to non-residents decreased by 2.8% to \$14.0 billion, including the income payable of non-residents from direct investments reduced by 5.9% from \$13.3 billion in the 1st half of 2022 to \$12.5 billion in the 1st half of 2023.

The deficit in **the balance of secondary income** was \$859.8 million (the deficit of \$335.4 million in the 1st half of 2022). The deficit in the balance of secondary income is due to the operations of individuals on money transfers.

Money transfers of individuals (personal transfers) abroad decreased by 27.2% and amounted to \$438 million. The decrease was mainly due to transfers to the Russian Federation, Kyrgyzstan, Uzbekistan, and Armenia. Transfers to individuals from abroad decreased by 16% to \$165.2 million, mainly due to an increase in receipts from the Russian Federation and the United States.

In terms of public sector operations, the increase in Kazakhstan's payments to the budgets of the union states against the background of a decrease in import customs



duties from the EAEU states to the republican budget led to a deficit in the balance of transfer operations of public administration bodies of \$386.1 million.

Financial account (excluding reserve assets)

The net outflow on the financial account amounted to \$0.9 billion (in the 1st half of 2022, a net outflow of \$7.2 billion was recorded).

«Net lending to other countries» or net capital outflow from financial account operations was provided by a higher increase in residents' assets compared to the growth of their liabilities (Figure 2).

Residents' external assets on a net basis increased by \$6.1 billion, including at the expense of:

- Government agencies by \$1.1 billion;
- Banks by \$0.9 billion;
- Other sectors by \$4.2 billion.

In turn, the external liabilities of residents of the economy of Kazakhstan on a net basis increased by \$7.0 billion, including due to:

- The growth of liabilities of the banking sector amounted to \$0.5 billion;
- In other sectors, the growth was at the level of \$6.9 billion, mainly due to foreign direct investment operations.

The decomposition of the financial account by operations of economic sectors shows that net capital outflow or net lending to other countries was provided mainly by government authorities (\$1.6 billion) and banks (\$0.3 billion), in turn, in other sectors of the economy of Kazakhstan there was a net inflow of \$2.7 billion. (Figure 3).

In the structure of the financial account for investment instruments, net capital inflows were registered for direct investments (\$4.3 billion) and other medium- and long-

Diagram 2. Financial Account
(billion US dollars)

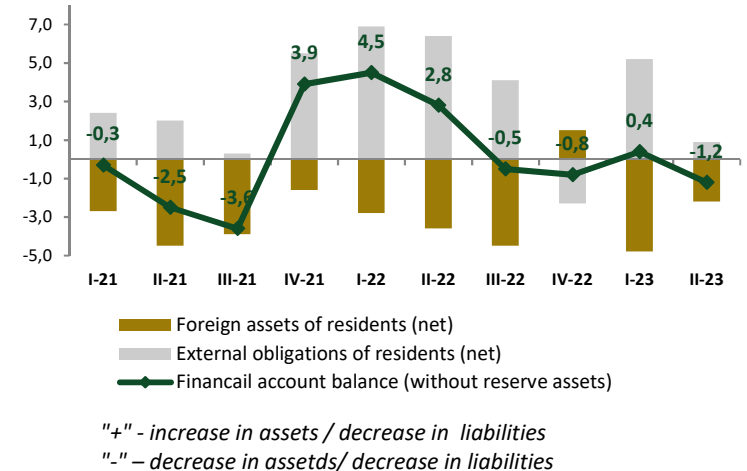
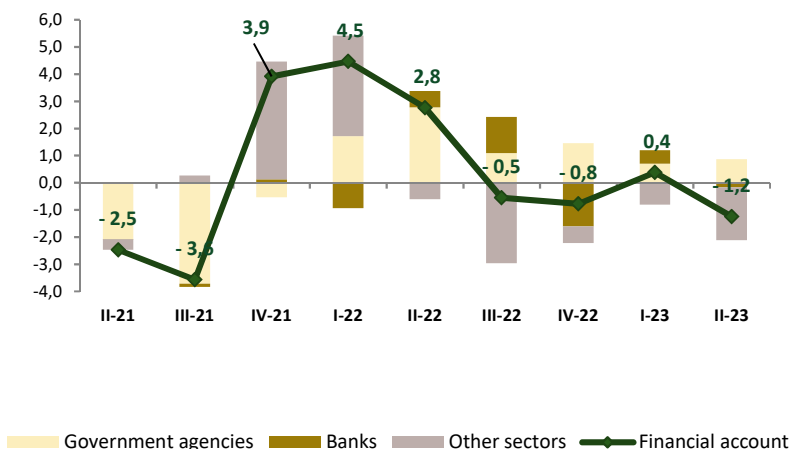


Diagram 3. Structure of the financial account by sectors of economy (billion US dollars)



term investments (\$1.1 billion), while net outflows of resources were recorded for short-term (\$0.1 billion) and portfolio investments (\$4.5 billion, Figure 4).

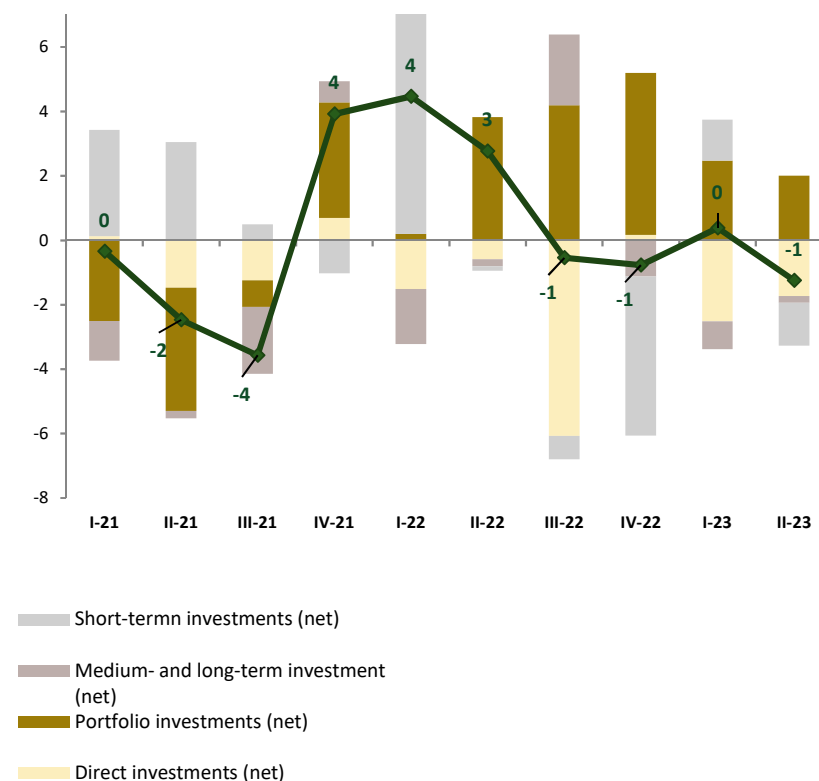
Foreign direct investment (FDI) net capital inflow (negative balance) for the 1st half of 2023 amounted to \$4.6 billion.

The growth of FDI liabilities amounted to \$5.0 billion. The increase in the obligations of residents under the FDI is provided by the reinvestment of non-residents' income (retained earnings attributable to direct investors). The decrease in debt obligations to foreign affiliates partially offset the increase in FDI liabilities.

The gross inflow of foreign direct investment (FDI) to Kazakhstan increased by 3.9% compared to the indicator of the 1st half of 2022 and amounted to \$13.3 billion. Investments in the production of crude oil and natural gas (32.7% of the gross inflow of FDI in 2022) decreased by 10.0% and amounted to \$4.3 billion. Investments of foreign direct investments in the metallurgical industry (13.9% of the gross inflow of FDI) decreased by 27.5% to \$1.8 billion, in wholesale and retail trade, repair of motor vehicles (19.1% of the gross inflow of FDI) increased by 1.% to \$2.5 billion, in financial and insurance activities (3.7% of the gross inflow of FDI) decreased by 30% and amounted to \$0.5 billion, in transport and warehousing (4.3% of the gross inflow of FDI) decreased by 6.5% to \$0.6 billion.

The structure of the gross inflow of FDI by country is dominated by the Netherlands (22.3% of the gross receipts of FDI), followed by the USA (14.1%), Switzerland (13.0%), the Russian Federation (8.4%), the Republic of Korea (South Korea) (5.4%), Belgium (4.4%), China (5.6%), France (3.4%) and the United Kingdom (2.3%).

Diagram 4 Structure of financial account by investment instruments (billion US dollars)



Portfolio investments. The net outflow of \$4.5 billion is due to an increase in the assets of residents (in the 1st half of 2022, the net outflow of \$4.0 billion).

Financial assets for portfolio investments increased by \$4.0 billion, mainly due to operations in the portfolio of government agencies and other sectors.

Liabilities for portfolio investments decreased slightly by \$0.5 million, which is mainly due to operations of government agencies and other sectors.

There were no significant changes in transactions with *derivative financial instruments* on a net basis (a positive balance of \$ 16 million in the 1st half of 2023). Transactions with derivative instruments were carried out by Kazakhstani banks and non-banking organizations, mainly hedging export earnings in foreign currency.

Other investments. Net outflow (positive balance) amounted to \$1.1 billion (in the 1st half of 2022, \$5.0 billion) because of the growth of residents' assets.

Financial assets under *Other investments* increased by \$ 1.4billion (Table 5), mainly due to the growth of assets of banks, the National Fund of the Republic of Kazakhstan and Kazakhstani enterprises in foreign accounts.

Liabilities for medium-term investments increased by \$1.5 billion (Table 6). The growth of liabilities was provided by the attraction of loans by Banking and Other sectors.

Liabilities for short-term investments increased by \$1.1 billion due to a reduction in liabilities for short-term loans of Kazakhstani enterprises.

Reserve assets (excluding assets of the National Fund) as of July 1, 2023, were estimated at \$34.5 billion, which covers the financing needs of 6.0 months of imports of goods and services.



Table 3

Balance of direct investments

("+" – assets increase/ liabilities; "-" – assets decrease/liabilities)

mln.US dollars

	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
Direct investments (net)	-586	-6 079	160	-2 519	-1 736
<i>According to the principle of assets/liabilities</i>					
Net acquisition of financial assets	1 124	-1 392	-3 220	840	-93
Equity participation except for reinvestment of income	63	-1 343	-10	102	-290
Reinvestment of income	68	-27	-17	5	34
Debt instruments	993	-22	-3 194	733	163
Net commitment	1 710	4 687	-3 381	3 359	1 642
Equity participation except for reinvestment of income	-172	161	-3 523	533	86
Reinvestment of income	2 333	3 702	498	3 073	1 000
Debt instruments	-451	824	-355	-247	557
<i>According to the principle of "investment directions"</i>					
Direct investments abroad (net outflow)	-146	-1 424	-282	226	-399
Direct investments in Kazakhstan (net inflow)	440	4 656	-442	2 745	1 337
<i>For reference:</i>					
Gross inflow of direct investments to Kazakhstan from foreign direct investors	6 934	8 311	5 859	7 846	5 466
Gross outflow of direct investments abroad from Kazakhstani direct investors	490	2 807	660	271	268

Table 4

Portfolio investment transactions by economic sector

	<i>mln. US dollars</i>				
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
Net acquisition of financial assets	3064	3836	3478	2419	1590
<i>Central Bank</i>	0	0	0	0	-4
<i>Banks</i>	56	141	353	516	102
Equity instruments and shares in investment funds (less than 10%)	0	0	0	0	0
Debt securities	56	141	353	516	102
<i>Public administration bodies</i>	3058	3425	741	945	659
Equity instruments and shares in investment funds (less than 10%)	-178	413	49	55	-3
Debt securities	3237	3012	691	890	662
<i>Other sectors</i>	-50	270	2384	958	834
Equity instruments and shares in investment funds (less than 10%)	823	87	394	-159	-395
Debt securities	-873	183	1990	1117	1229
Net commitment	-754	-351	-1552	-53	-417
<i>Central Bank</i>	6	-89	39	17	-161
Debt securities	6	-89	39	17	-161
<i>Banks</i>	-355	-24	-673	-41	-212
Equity instruments and shares in investment funds (less than 10%)	31	0	0	2	4
Debt securities	-386	-23	-673	-43	-216
<i>Public administration bodies</i>	-190	-424	-30	-167	-58
Debt securities	-190	-424	-30	-167	-58
<i>Other sectors</i>	-216	185	-887	139	14
Equity instruments and shares in investment funds (less than 10%)	-13	29	66	58	90
Debt securities	-202	157	-953	80	-76
Portfolio investment balance	3819	4188	5029	2472	2006

Table 5

**Net acquisition of financial assets by residents,
reflected in the article "Other investments"**

("+" – assets increase, "-" -assets decrease)

mln. US dollars

	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
<i>Central Bank</i>	-687	-1448	351	-215	-2
Cash currency and deposits	-687	-1448	351	-215	-2
Loans and borrowings	0	0	0	0	0
<i>Banks</i>	796	-131	-373	840	-635
Cash currency and deposits	822	231	-575	347	-122
Loans and borrowings	-493	-359	125	494	-530
Other requirements	467	-3	77	-1	17
<i>Public administration bodies</i>	-101	-1463	572	-224	-69
Other instruments of equity participation	0	0	0	0	0
Cash currency and deposits	-106	-1454	571	-197	-75
Loans and borrowings	0	-1	0	-1	0
Trade loans and advances	5	-9	1	-27	6
<i>Other sectors</i>	2235	4697	-3147	1540	134
Other instruments of equity participation	1	2	-2	22	4
Cash currency and deposits	754	4086	-3119	59	-168
Loans and borrowings	190	-64	110	2	-97
Trade loans and advances	933	47	-557	679	1098
Other requirements	357	625	421	778	-703
Net acquisition of financial assets, total	2243	1656	-2598	1941	-572

Table 6

Net acceptance of obligations by residents, reflected in the article "Other investments"

("+" – liabilities increase, "-" – liabilities decrease)

mln.US dollars

	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
Other instruments of equity participation	-19	1	0	0	0
<i>Other sectors</i>	-19	1	0	0	0
Medium- and long-term investments	660	-1 968	1 305	711	790
<i>Central Bank</i>	0	1	1	2	2
Cash currency and deposits	0	0	0	0	0
Other liabilities	0	0	0	0	0
Special drawing rights	0	1	1	2	2
<i>Banks</i>	91	-2 091	761	611	564
Cash currency and deposits	57	291	707	691	566
Loans and borrowings	33	-2 382	54	-81	-2
<i>Public administration bodies</i>	-78	-83	338	-79	-71
Loans and borrowings	-78	-83	338	-79	-71
<i>Other sectors</i>	647	205	206	178	294
Insurance, pension and standard guarantee programs	30	-9	-10	14	37
Loans and borrowings	1 067	223	295	196	419
Trade loans and advances	-451	13	-49	-54	-149
Other liabilities	0	-21	-31	21	-13
Short-term investments	1 947	2 144	2 164	796	171
<i>Central Bank</i>	-246	0	0	-2	3
Cash currency and deposits	-247	0	1	-3	3
Trade loans and advances	1	0	-1	0	0
<i>Banks</i>	402	909	1 808	272	-771
Cash currency and deposits	518	1 381	1 116	-73	-250
Loans and borrowings	-57	-360	685	323	-546
Other liabilities	-58	-112	7	22	26
	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023

<i>Public administration bodies</i>	5	-5	18	9	2
Trade loans and advances	5	-5	18	9	2
<i>Other sectors</i>	1 786	1 240	338	517	936
Loans and borrowings	152	626	-251	-193	71
Trade loans and advances	1 190	569	821	625	788
Other liabilities	444	44	-232	84	77
Net commitment, total	2 588	177	3 469	1 507	961

Balance of Payments of the Republic of Kazakhstan: analytic presentation

millions of US dollars

	2018	2019	2020	2021	2022	2022				2023	2023	
						I	II	III	IV		I	II
Current Account	-1 765,7	-7 027,7	-10 960,4	-2 671,8	7 078,7	4 718,7	1 516,9	1 213,9	-370,9	-4 759,0	-1 507,0	-3 252,0
Trade balance	24 038,4	18 420,8	6 009,0	24 228,1	34 983,8	12 147,7	8 813,2	7 888,6	6 134,3	9 474,5	5 176,6	4 297,9
Exports	59 025,3	59 541,4	44 065,1	65 790,6	85 613,1	21 943,7	21 118,0	21 363,2	21 188,3	38 687,6	19 022,1	19 665,5
Imports	34 986,9	41 120,7	38 056,1	41 562,5	50 629,3	9 796,0	12 304,7	13 474,6	15 053,9	29 213,1	13 845,5	15 367,6
Services	-4 761,7	-3 786,7	-3 237,4	-2 099,5	-1 550,1	-451,9	-344,6	-182,4	-571,3	-1 033,7	-405,7	-628,0
Exports	7 319,9	7 754,3	5 208,3	5 935,0	7 967,9	1 481,4	1 876,1	2 328,8	2 281,6	4 804,9	2 195,9	2 609,0
Imports	12 081,6	11 541,0	8 445,7	8 034,6	9 518,1	1 933,3	2 220,7	2 511,1	2 852,9	5 838,7	2 601,6	3 237,1
Primary income	-21 960,6	-22 724,5	-15 077,7	-24 165,8	-25 515,2	-6 852,2	-6 741,1	-6 261,5	-5 660,4	-12 677,6	-6 078,3	-6 599,3
Compensation of employees, net	-1 583,9	-1 599,4	-899,9	-1 137,8	-1 283,9	-227,1	-312,3	-323,8	-420,7	-686,4	-299,2	-387,2
Investment income, net	-20 511,7	-21 257,0	-14 304,6	-23 163,1	-24 366,5	-6 658,9	-6 462,5	-5 971,6	-5 273,4	-12 058,7	-5 812,9	-6 245,9
Income receivable	2 481,9	2 380,6	1 933,1	2 086,5	3 454,7	475,2	809,3	1 248,5	921,7	1 944,4	870,7	1 073,6
Income on direct investment	653,0	659,4	382,9	611,8	1 411,7	68,8	339,4	741,4	262,1	314,8	54,3	260,5
Income on portfolio investment	1 215,9	1 273,5	1 180,8	1 188,3	1 464,4	320,4	368,6	342,9	432,5	1 008,3	518,1	490,2
Income on other investment	613,0	447,7	369,5	286,3	578,6	86,1	101,3	164,1	227,1	621,2	298,3	322,9
<i>of which Interest on international reserves and assets of the National Fund</i>	1 311,8	1 171,8	972,0	934,1	1 172,9	253,5	293,5	285,3	340,6	925,5	443,8	481,7
Income payable	22 993,7	23 637,7	16 237,7	25 249,6	27 821,2	7 134,1	7 271,9	7 220,0	6 195,1	14 003,1	6 683,6	7 319,5
Income on direct investment	20 337,7	21 232,2	14 071,1	22 817,9	25 293,9	6 581,6	6 670,5	6 512,7	5 529,1	12 467,0	6 010,5	6 456,4
Income on portfolio investment	1 182,3	991,9	897,7	1 097,0	1 078,9	237,8	267,9	319,6	253,6	570,2	199,4	370,9
Income on other investment	1 473,7	1 413,5	1 268,9	1 334,8	1 448,3	314,7	333,5	387,7	412,4	965,9	473,7	492,2
Other primary income, net	135,0	131,9	126,8	135,1	135,1	33,8	33,8	33,8	33,8	67,5	33,8	33,8
Secondary income	918,2	1 062,8	1 345,7	-634,6	-839,8	-124,8	-210,6	-230,8	-273,6	-522,1	-199,5	-322,5
Capital account balance	251,0	231,1	239,2	233,1	246,0	30,2	189,9	13,8	12,0	-10,3	13,7	-24,0
Financial account (excluding reserve assets)	2 690,3	1 298,4	-12 542,5	-2 464,3	5 917,1	4 464,6	2 766,2	-543,9	-769,8	-859,8	386,6	-1 246,3
Direct investment	-4 992,6	-5 904,4	-5 875,4	-1 901,5	-8 024,0	-1 519,1	-586,0	-6 079,3	160,4	-4 254,7	-2 519,2	-1 735,5
Net acquisition of financial assets	-4 639,3	-2 173,6	1 330,5	2 665,2	-3 097,4	391,2	1 124,1	-1 392,3	-3 220,4	746,9	840,1	-93,2

	2018	2019	2020	2021	2022	2022				2023	2023	
						I	II	III	IV		I	II
Net incurrence of liabilities	353,3	3 730,9	7 206,0	4 566,7	4 926,6	1 910,4	1 710,0	4 687,1	-3 380,9	5 001,6	3 359,3	1 642,3
Portfolio investment	2 899,6	5 118,2	-7 743,9	-3 578,1	13 227,0	191,7	3 818,6	4 187,5	5 029,2	4 478,2	2 471,7	2 006,5
Net acquisition of financial assets	-728,7	4 887,7	-6 339,6	-1 200,0	10 124,8	-253,3	3 064,3	3 836,1	3 477,7	4 008,5	2 418,8	1 589,8
Central bank and general government	-854,3	1 885,9	-7 566,2	-5 826,6	7 144,7	-79,5	3 058,5	3 425,2	740,6	1 599,1	944,6	654,5
Banks	-91,9	748,8	-746,6	1 305,3	534,3	-15,2	55,5	140,5	353,5	617,8	516,2	101,6
Other sectors	217,6	2 253,0	1 973,3	3 321,2	2 445,7	-158,5	-49,7	270,3	2 383,6	1 791,6	958,0	833,6
Net incurrence of liabilities	-3 628,3	-230,5	1 404,3	2 378,0	-3 102,2	-445,0	-754,3	-351,5	-1 551,5	-469,6	-52,9	-416,7
Central bank and general government	-73,5	1 270,8	854,9	1 735,4	-1 095,9	-407,9	-183,7	-513,2	8,9	-369,4	-150,6	-218,7
Banks	-164,5	-96,9	-309,4	311,8	-1 007,0	44,7	-354,8	-23,7	-673,3	-252,8	-40,9	-211,9
Other sectors	-3 390,2	-1 404,4	858,8	330,9	-999,3	-81,8	-215,7	185,4	-887,2	152,6	138,6	14,0
Financial derivatives, net	109,4	-81,0	71,2	105,9	259,8	402,8	-121,3	-130,1	108,4	15,6	-0,1	15,7
Other investment	4 673,9	2 165,6	1 005,6	2 909,4	454,3	5 389,2	-345,1	1 478,1	-6 067,8	-1 098,8	434,2	-1 532,9
Other equity, net	36,0	21,7	31,7	-7,3	16,3	-1,9	19,5	1,3	-2,6	26,4	22,6	3,8
Medium- and long term debt instruments	2 426,7	-329,8	-2 025,2	-2 890,0	-855,6	-1 706,9	-218,8	2 198,2	-1 128,1	-1 067,7	-859,4	-208,3
Net acquisition of financial assets	-4,5	51,6	-668,4	-212,6	1 067,6	218,7	441,4	230,3	177,2	432,7	-148,6	581,3
Central bank and general government	-14,0	-4,4	-6,5	-6,0	-1,2	-0,5	0,0	-0,5	-0,2	-0,5	-0,5	0,0
Banks	-44,2	119,1	142,4	124,9	222,8	16,6	71,3	-3,4	138,3	69,4	45,4	24,0
Other sectors	53,7	-63,2	-804,3	-331,6	846,0	202,6	370,2	234,1	39,0	363,9	-193,4	557,3
Net incurrence of liabilities	-2 431,2	381,4	1 356,7	2 677,4	1 923,2	1 925,6	660,2	-1 968,0	1 305,3	1 500,5	710,8	789,7
Central bank and general government	-284,7	-717,8	357,5	2 198,6	71,0	-108,0	-77,5	-82,5	339,0	-146,3	-77,4	-68,9
Banks	-645,7	-512,1	137,7	-166,9	706,9	1 946,4	90,8	-2 090,9	760,6	1 175,0	610,5	564,4
Other sectors	-1 500,8	1 611,3	861,6	645,6	1 145,3	87,2	646,9	205,4	205,7	471,8	177,7	294,1
Short term debt instruments	2 211,1	2 473,7	2 999,1	5 806,7	1 293,7	7 098,1	-145,8	-721,4	-4 937,2	-57,4	1 271,0	-1 328,4
Net acquisition of financial assets	3 478,2	3 505,8	3 830,0	8 860,3	6 996,6	6 545,9	1 800,9	1 422,9	-2 773,1	909,7	2 067,1	-1 157,4
Net incurrence of liabilities	1 267,1	1 032,1	831,0	3 053,6	5 703,0	-552,2	1 946,8	2 144,3	2 164,1	967,1	796,1	171,0
Net errors and omissions	2 678,8	1 495,3	-5 013,9	-4 823,8	-3 587,6	-3 801,4	347,7	637,9	-771,9	593,0	125,7	467,2

	2018	2019	2020	2021	2022	2022				2023	2023	
						I	II	III	IV		I	II
Overall balance	1 526,2	6 599,7	3 192,6	4 798,2	2 180,0	3 517,1	711,6	-2 409,6	361,0	3 316,6	1 754,1	1 562,4
Financing	-1 526,2	-6 599,7	-3 192,6	-4 798,2	-2 180,0	-3 517,1	-711,6	2 409,6	-361,0	-3 316,6	-1 754,1	-1 562,4
Reserve assets NBK	-1 526,2	-6 599,7	-3 192,6	-4 798,2	-2 180,0	-3 517,1	-711,6	2 409,6	-361,0	-3 316,6	-1 754,1	-1 562,4
IMF credits	0,0	0,0	0,0	0,0	0					0		
Exceptional financing	0,0	0,0	0,0	0,0	0					0		

More advanced statistics are presented [here](#)

*balance of payments statistics are updated as up-to-date information becomes available

Balance of Payments of the Republic of Kazakhstan by residents' economic sectors

millions of US dollars

	2018	2019	2020	2021	2022	2022				2023	2023	
						I	II	III	IV		I	II
Current Account	-1 765,7	-7 027,7	-10 960,4	-2 671,8	7 078,7	4 718,7	1 516,9	1 213,9	-370,9	-4 759,0	-1 507,0	-3 252,0
Trade balance	24 038,4	18 420,8	6 009,0	24 228,1	34 983,8	12 147,7	8 813,2	7 888,6	6 134,3	9 474,5	5 176,6	4 297,9
Exports	59 025,3	59 541,4	44 065,1	65 790,6	85 613,1	21 943,7	21 118,0	21 363,2	21 188,3	38 687,6	19 022,1	19 665,5
Imports	34 986,9	41 120,7	38 056,1	41 562,5	50 629,3	9 796,0	12 304,7	13 474,6	15 053,9	29 213,1	13 845,5	15 367,6
Services	-4 761,7	-3 786,7	-3 237,4	-2 099,5	-1 550,1	-451,9	-344,6	-182,4	-571,3	-1 033,7	-405,7	-628,0
Exports	7 319,9	7 754,3	5 208,3	5 935,0	7 967,9	1 481,4	1 876,1	2 328,8	2 281,6	4 804,9	2 195,9	2 609,0
Imports	12 081,6	11 541,0	8 445,7	8 034,6	9 518,1	1 933,3	2 220,7	2 511,1	2 852,9	5 838,7	2 601,6	3 237,1
Primary income	-21 960,6	-22 724,5	-15 077,7	-24 165,8	-25 515,2	-6 852,2	-6 741,1	-6 261,5	-5 660,4	-12 677,6	-6 078,3	-6 599,3
Compensation of employees, net	-1 583,9	-1 599,4	-899,9	-1 137,8	-1 283,9	-227,1	-312,3	-323,8	-420,7	-686,4	-299,2	-387,2
Investment income	-20 511,7	-21 257,0	-14 304,6	-23 163,1	-24 366,5	-6 658,9	-6 462,5	-5 971,6	-5 273,4	-12 058,7	-5 812,9	-6 245,9
Central bank and general government	868,7	731,5	602,4	504,0	774,4	152,9	203,5	184,1	233,9	620,7	292,7	328,0
Income receivable	1 313,8	1 179,9	993,7	963,0	1 240,8	262,3	312,7	304,6	361,2	963,5	464,7	498,8
Income payable	445,1	448,4	391,3	459,0	466,4	109,4	109,2	120,6	127,2	342,9	172,1	170,8
Banks	-575,8	-546,0	-421,1	-659,4	-195,6	-159,0	-78,3	21,8	19,9	-190,4	-71,9	-118,5
Income receivable	169,5	169,1	213,8	201,1	404,8	67,9	97,7	94,6	144,7	253,9	129,5	124,4
Income payable	745,4	715,0	634,9	860,5	600,4	226,9	176,0	72,7	124,8	444,4	201,4	242,9
Other sectors	-20 804,6	-21 442,5	-14 485,9	-23 007,7	-24 945,3	-6 652,8	-6 587,7	-6 177,5	-5 527,2	-12 489,0	-6 033,6	-6 455,4
Income receivable	998,6	1 031,7	725,6	922,4	1 809,1	145,0	398,9	849,3	415,8	726,9	276,5	450,4
Income payable	21 803,2	22 474,2	15 211,6	23 930,1	26 754,3	6 797,9	6 986,7	7 026,7	5 943,0	13 215,9	6 310,1	6 905,8
Other primary income, net	135,0	131,9	126,8	135,1	135,1	33,8	33,8	33,8	33,8	67,5	33,8	33,8
Secondary income	918,2	1 062,8	1 345,7	-634,6	-839,8	-124,8	-210,6	-230,8	-273,6	-522,1	-199,5	-322,5
Capital account balance	251,0	231,1	239,2	233,1	246,0	30,2	189,9	13,8	12,0	-10,3	13,7	-24,0
Financial account	1 164,0	-5 301,3	-15 735,1	-7 262,5	3 737,1	947,5	2 054,6	1 865,7	-1 130,7	-4 176,3	-1 367,6	-2 808,8
Central bank and general government	833,5	-7 158,0	-11 798,8	-13 869,6	4 840,1	-1 807,6	2 057,7	3 493,8	1 096,2	-1 752,0	-1 057,1	-694,9
Net acquisition of financial assets	477,9	-6 611,0	-10 578,7	-9 926,0	3 841,2	-2 069,6	1 555,2	2 893,7	1 461,9	-2 254,9	-1 278,0	-976,9
Direct investment	203,1	338,8	257,4	298,4	137,9	1,3	5,0	76,6	55,0	-4,0	-4,0	0,0
Portfolio investment	-854,3	1 885,9	-7 566,2	-5 826,6	7 144,7	-79,5	3 058,5	3 425,2	740,6	1 599,1	944,6	654,5
Financial derivatives	30,1	0,5	-1,7	5,9	7,2	17,7	-8,8	-106,7	105,1	-24,1	-25,5	1,4
Other investment	2 625,3	-2 236,5	-75,6	394,5	-1 268,6	1 508,0	-787,9	-2 911,0	922,3	-509,3	-438,8	-70,5

	2018	2019	2020	2021	2022	2022				2023	2023	
						I	II	III	IV		I	II
Reserve assets NBK	-1 526,2	-6 599,7	-3 192,6	-4 798,2	-2 180,0	-3 517,1	-711,6	2 409,6	-361,0	-3 316,6	-1 754,1	-1 562,4
Net incurrence of liabilities	-355,6	547,0	1 220,2	3 943,6	-998,8	-262,0	-502,5	-600,0	365,7	-502,9	-220,9	-282,1
Portfolio investment	-73,5	1 270,8	854,9	1 735,4	-1 095,9	-407,9	-183,7	-513,2	8,9	-369,4	-150,6	-218,7
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-282,1	-723,9	365,3	2 208,3	97,1	145,9	-318,8	-86,9	356,8	-133,6	-70,2	-63,3
Banks	-456,9	2 438,6	-2 112,8	861,3	-615,9	-943,8	609,1	1 331,8	-1 613,1	323,2	494,5	-171,3
Net acquisition of financial assets	-487,8	2 205,0	-1 564,6	1 835,3	1 990,7	1 261,6	860,2	-99,9	-31,2	874,4	1 392,4	-518,0
Direct investment	42,4	191,6	0,1	177,7	53,0	17,6	28,3	11,9	-4,9	33,0	15,1	17,9
Portfolio investment	-91,9	748,8	-746,6	1 305,3	534,3	-15,2	55,5	140,5	353,5	617,8	516,2	101,6
Financial derivatives	66,5	-33,7	41,0	-19,1	-22,5	125,3	-19,7	-121,8	-6,3	19,1	21,2	-2,1
Other investment	-504,8	1 298,3	-859,1	371,3	1 425,9	1 133,8	796,1	-130,6	-373,5	204,4	839,9	-635,4
Net incurrence of liabilities	-30,9	-233,6	548,3	974,0	2 606,6	2 205,4	251,1	-1 431,7	1 581,9	551,2	897,9	-346,7
Direct investment	393,6	203,1	369,0	290,5	-226,8	184,9	10,0	-107,1	-314,6	142,9	54,4	88,5
Portfolio investment	-164,5	-96,9	-309,4	311,8	-1 007,0	44,7	-354,8	-23,7	-673,3	-252,8	-40,9	-211,9
Financial derivatives	23,1	31,7	-53,4	-17,0	-30,8	-16,1	103,3	-119,0	1,0	-15,5	1,5	-17,0
Other investment	-283,1	-371,5	542,1	388,6	3 871,2	1 991,9	492,6	-1 182,0	2 568,7	676,6	882,9	-206,3
Other sectors	787,4	-581,9	-1 823,4	5 745,9	-487,1	3 698,9	-612,2	-2 959,9	-613,9	-2 747,6	-805,0	-1 942,6
Net acquisition of financial assets	-3 278,3	4 046,1	7 135,1	13 382,8	7 044,9	4 338,0	3 263,4	3 470,9	-4 027,4	4 178,2	3 323,0	855,2
Direct investment	-4 884,8	-2 704,0	1 073,0	2 189,0	-3 288,3	372,3	1 090,8	-1 480,8	-3 270,5	717,9	829,0	-111,1
Portfolio investment	217,6	2 253,0	1 973,3	3 321,2	2 445,7	-158,5	-49,7	270,3	2 383,6	1 791,6	958,0	833,6
Financial derivatives	-0,3	-20,3	-39,9	-1,7	-22,1	-0,6	-12,5	-15,6	6,7	-5,1	-4,1	-1,0
Other investment	1 389,2	4 517,3	4 128,8	7 874,3	7 909,6	4 124,9	2 234,9	4 697,1	-3 147,2	1 673,8	1 540,1	133,7
Net incurrence of liabilities	-4 065,7	4 628,0	8 958,6	7 637,0	7 532,0	639,1	3 875,6	6 430,8	-3 413,5	6 925,7	4 128,0	2 797,8
Direct investment	-40,3	3 527,8	6 837,0	4 276,1	5 153,4	1 725,5	1 700,0	4 794,1	-3 066,2	4 858,7	3 304,9	1 553,8
Portfolio investment	-3 390,2	-1 404,4	858,8	330,9	-999,3	-81,8	-215,7	185,4	-887,2	152,6	138,6	14,0
Financial derivatives	-36,3	-4,2	-18,4	-103,8	-266,5	-244,4	-23,0	4,9	-4,0	-10,2	-9,8	-0,4
Other investment	-598,9	2 508,8	1 281,1	3 133,7	3 644,3	-760,2	2 414,4	1 446,3	543,9	1 924,6	694,2	1 230,4
Errors and omissions	2 678,8	1 495,3	-5 013,9	-4 823,8	-3 587,6	-3 801,4	347,7	637,9	-771,9	593,0	125,7	467,2

More advanced statistics are presented [here](#)

*balance of payments statistics are updated as up-to-date information becomes available

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

millions of US dollars

	2018	2019	2020	2021	2022	2022				2023	2023	
						I	II	III	IV		I	II
Current account balance	-1 765,7	-7 027,7	-10 960,4	-2 671,8	7 078,7	4 718,7	1 516,9	1 213,9	-370,9	-4 759,0	-1 507,0	-3 252,0
<i>in % of GDP1</i>	-1,0	-3,9	-6,4	-1,4	3,1	10,9	3,3	2,3	-0,4	-4,6	-2,9	-6,2
<i>in % of CAR1</i>	-2,5	-9,6	-20,0	-3,5	7,2	19,4	6,2	4,8	-1,5	-10,2	-6,7	-13,6
Trade balance	24 038,4	18 420,8	6 009,0	24 228,1	34 983,8	12 147,7	8 813,2	7 888,6	6 134,3	9 474,5	5 176,6	4 297,9
<i>in % of GDP1</i>	13,4	10,1	3,5	12,3	15,5	28,1	19,2	14,7	7,4	9,1	10,0	8,2
Export of goods on a balance of payments basis	59 025,3	59 541,4	44 065,1	65 790,6	85 613,1	21 943,7	21 118,0	21 363,2	21 188,3	38 687,6	19 022,1	19 665,5
<i>in % of GDP1</i>	32,9	32,8	25,8	33,3	37,9	50,7	45,9	39,9	25,5	37,0	36,7	37,3
Import of goods on a balance of payments basis	34 986,9	41 120,7	38 056,1	41 562,5	50 629,3	9 796,0	12 304,7	13 474,6	15 053,9	29 213,1	13 845,5	15 367,6
<i>in % of GDP1</i>	19,5	22,6	22,2	21,0	22,4	22,6	26,8	25,2	18,1	27,9	26,7	29,1
Export of goods and services	66 345,2	67 295,8	49 273,4	71 725,7	93 581,0	23 425,1	22 994,1	23 692,0	23 469,9	43 492,6	21 218,1	22 274,5
<i>in % of GDP1</i>	37,0	37,0	28,8	36,3	41,4	54,1	50,0	44,3	28,2	41,6	40,9	42,3
Import of goods and services	47 068,5	52 661,7	46 501,7	49 597,1	60 147,4	11 729,3	14 525,4	15 985,7	17 906,9	35 051,8	16 447,2	18 604,6
<i>in % of GDP1</i>	26,2	29,0	27,2	25,1	26,6	27,1	31,6	29,9	21,5	33,5	31,7	35,3
Foreign trade turnover	94 012,2	100 662,1	82 121,2	107 353,2	136 242,4	31 739,8	33 422,7	34 837,7	36 242,2	67 900,7	32 867,7	35 033,1
Foreign trade turnover (official statistics)	94 769,7	97 774,9	86 469,8	101 736,5	135 527,4	28 992,7	35 475,9	35 104,6	35 954,2	67 652,1	32 841,1	34 810,9
The openness of the economy (foreign trade turnover on the official statistics in % of GDP)	52,8	53,8	50,5	51,5	60,0					64,7		
Primary income (net)	-21 960,6	-22 724,5	-15 077,7	-24 165,8	-25 515,2	-6 852,2	-6 741,1	-6 261,5	-5 660,4	-12 677,6	-6 078,3	-6 599,3
<i>in % of GDP1</i>	-12,2	-12,5	-8,8	-12,2	-11,3	-15,8	-14,7	-11,7	-6,8	-12,1	-11,7	-12,5
Secondary income (net)	918,2	1 062,8	1 345,7	-634,6	-839,8	-124,8	-210,6	-230,8	-273,6	-522,1	-199,5	-322,5
<i>in % of GDP1</i>	0,5	0,6	0,8	-0,3	-0,4	-0,3	-0,5	-0,4	-0,3	-0,5	-0,4	-0,6
Personal transfers (received)	618,0	506,1	374,4	309,9	480,8	57,7	141,1	156,1	125,9	83,3	83,3	83,8
<i>in % of GDP1</i>	0,3	0,3	0,2	0,2	0,2	0,1	0,3	0,3	0,2	0,1	0,2	0,2
CAR (current account receipts)	71 931,6	72 860,2	54 724,2	75 806,0	98 975,4	24 312,7	24 336,1	25 426,8	24 899,7	46 493,8	22 592,7	23 901,1
CAP (current account payments)	73 697,3	79 887,8	65 684,6	78 477,8	91 896,7	19 594,0	22 819,2	24 212,9	25 270,6	51 252,8	24 099,6	27 153,1
Capital account balance	251,0	231,1	239,2	233,1	246,0	30,2	189,9	13,8	12,0	-10,3	13,7	-24,0
Financial account (excluding reserve assets)	2 690,3	1 298,4	-12 542,5	-2 464,3	5 917,1	4 464,6	2 766,2	-543,9	-769,8	-859,8	386,6	-1 246,3
<i>in % of GDP1</i>	1,5	0,7	-7,3	-1,2	2,6	10,3	6,0	-1,0	-0,9	-0,8	0,7	-2,4

millions of US dollars

	2018	2019	2020	2021	2022	2022				2023	2023	
						I	II	III	IV		I	II
Direct investment (net)	-4 992,6	-5 904,4	-5 875,4	-1 901,5	-8 024,0	-1 519,1	-586,0	-6 079,3	160,4	-4 254,7	-2 519,2	-1 735,5
<i>in % of GDP1</i>	-2,8	-3,3	-3,4	-1,0	-3,6	-3,5	-1,3	-11,4	0,2	-4,1	-4,9	-3,3
Gross inflow of foreign direct investments in Kazakhstan	24 271,3	24 436,9	17 155,1	23 809,5	28 027,7	6 924,5	6 933,9	8 310,7	5 858,5	7 846,3	7 846,3	5 465,8
<i>in % of GDP1</i>	13,5	13,5	10,0	12,1	12,4	16,0	15,1	15,5	7,0	12,7	15,1	10,4
Gross outflow of foreign direct investment abroad	1 322,3	2 730,3	1 432,3	2 559,1	4 165,8	208,8	489,9	2 807,3	659,7	271,2	271,2	267,9
<i>in % of GDP1</i>	0,7	1,5	0,8	1,3	1,8	0,5	1,1	5,2	0,8	0,3	0,5	0,5
Portfolio investment (net)	2 899,6	5 118,2	-7 743,9	-3 578,1	13 227,0	191,7	3 818,6	4 187,5	5 029,2	4 478,2	2 471,7	2 006,5
<i>in % of GDP1</i>	1,6	2,8	-4,5	-1,8	5,9	0,4	8,3	7,8	6,1	4,3	4,8	3,8
Overall balance	1 526,2	6 599,7	3 192,6	4 798,2	2 180,0	3 517,1	711,6	-2 409,6	361,0	3 316,6	1 754,1	1 562,4
<i>in % of GDP1</i>	0,9	3,6	1,9	2,4	1,0	8,1	1,5	-4,5	0,4	3,2	3,4	3,0
Reserve assets, end of period	30 927,0	28 957,5	35 638,1	34 378,0	35 076,0	33 125,1	31 960,7	32 638,7	35 076,0	34 456,8	36 214,8	34 456,8
<i>Reserve assets in months of import of goods and services</i>	7,9	6,6	9,2	8,3	7,0	7,7	7,2	7,0	7,0	6,0	6,7	6,0
<i>in % of GDP2</i>	17,2	15,9	20,8	17,4	15,5	16,3	15,2	15,2	15,5	14,3	15,4	14,3
<i>Reserve assets in months of CAP</i>	5,0	4,3	6,5	5,3	4,6	4,8	4,5	4,4	4,6	4,1	4,5	4,1
Foreign assets of the National Fund, end of period	57 987,8	60 733,3	56 342,3	53 013,4	53 438,6	50 543,0	49 561,4	49 450,6	53 438,6	57 372,6	55 917,1	57 372,6
<i>National Fund in months of import of goods and services</i>	14,8	13,8	14,5	12,8	10,7	11,8	11,1	10,5	10,7	10,0	10,3	10,0
<i>in % of GDP2</i>	32,3	33,4	32,9	26,8	23,7	24,9	23,5	23,0	23,7	23,8	23,8	23,8
Reserve assets + Foreign assets of the National Fund, end of period	88 914,8	89 690,8	91 980,3	87 391,4	88 514,7	83 668,1	81 522,1	82 089,3	88 514,7	91 829,4	92 131,9	91 829,4
<i>Reserve assets and National Fund in months of import of goods and services</i>	22,7	20,4	23,7	21,1	17,7	19,5	18,3	17,5	17,7	16,0	17,0	16,0
<i>in % of GDP2</i>	49,6	49,4	53,8	44,3	39,2	41,3	38,7	38,1	39,2	38,1	39,3	38,1
Reference:												
GDP in bln. tenge ³	61 819,5	69 532,6	70 714,1	83 951,6	103 765,5	19 695,6	20 338,7	25 453,5	38 277,7	47 244,7	23 582,6	23 662,0
GDP in USD million ⁴	179 337,8	181 665,9	171 083,7	197 446,9	225 904,4	43 276,6	45 963,3	53 538,9	83 125,7	104 558,5	51 837,9	52 720,5

¹ GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period.

² For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year according to the data of the Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS ASPR RK) calculated at the average exchange rate for the year.

³ Data of the BNS ASPR RK. Reporting data for the 1st half of 2023 published on September 29, 2023

⁴ Information about GDP in USD for the calendar year is provided by BNS ASPR RK.

More advanced statistics are presented [here](#)

*balance of payments statistics are updated as up-to-date information becomes available

FOREIGN TRADE AND TRADE BALANCE

Foreign trade turnover according to the balance of payments classification (adjusted for official statistics) in the 1st half of 2023 amounted to \$67.9 billion, an increase of \$2.7 billion compared to the same indicator in the 1st half of 2022 (Annex I.3). At the same time, exports of goods decreased to \$4.4 billion from \$38.7 billion in the base period¹, and their imports increased to \$7.1 billion from \$29.2 billion.

The indicator of economic openness, as the ratio of trade turnover (according to official statistics) to GDP, fell by 7.5 percentage points relative to the comparable period (hereinafter referred to as pp) and amounted to 64.7% (Table 1). At the same time, the share of exports in GDP decreased by 11.0 percentage points, and the share of imports increased by 3.5 percentage points.

The export of goods registered by the authorized bodies amounted to \$38.1 billion in the reporting quarter, which is \$4.2 billion less than in the 1st half of 2022 (Table 2). The coefficient of commodity concentration of exports in the reporting half of the year amounted to 67.9%, according to the results of the first half of 2022 72.3% (Appendix I.4).

Exports of oil and gas condensate decreased by 17.4%. Quantitative supplies of oil and gas condensate decreased by 5.0% (by 1.8 million tons) to 34.4 million tons. The average contract price of Kazakh oil exports decreased to \$595.3 per ton compared to the export price of oil in the base period of \$685.0 per ton.

The decrease in the value of exports of ferrous metals by \$ 581.9 million (by 20.7%) was due to a decrease in exports of ferroalloys by 26.4% to \$ 1.2 billion due to a 19.3% decrease in prices from \$1989 per ton to \$ 1,604.6 per ton. The quantitative supply of ferroalloys decreased by 8.8% to 766 thousand tons.

Table 1

Openness of an economy (according to official statistics)

	1 half 2021	1 half 2022	1 half 2023
Export	35,5	47,4	36,4
Import	24,6	24,8	28,3
Trade turnover	60,1	72,2	64,7

Table 2

Commodity structure of the exports of Kazakhstan (according to official statistics)

Group of products	1Q 2022		1Q2023	
	Cost (mln US dollars)	Specific weight (in %)	Cost (mln. US dollars)	Specific weight (in %)
All products	42 342,1	100%	38 106,8	100%
The main nomenclature, including	39 222,8	145,1%	33 336,9	78,9%
Mineral products	29 884,0	110,6%	25 178,3	59,6%
<i>from them are oil and gas condensate</i>	24 848,5	91,9%	20 516,7	48,6%
Ferrous metals	2 812,2	10,4%	2 230,4	5,3%
Non-ferrous metals	3 512,7	13,0%	2 797,2	6,6%
Seed	1 075,5	4,0%	1 184,0	2,8%
Other goods	3 119,3	11,5%	4 770,0	11,3%

¹ Hereafter, the 1st half of 2023 is considered as the reporting period, and the base period is the 1st half of 2022.

Exports of rolled ferrous metals decreased by 14.2% to \$667.1 million due to a decrease in prices by 14.7% to \$693.9 per ton with an increase. Quantitative supplies of rolled ferrous metals increased by 0.6% to 961.3 thousand tons.

For the non-ferrous metals group, a decrease in value exports was recorded by \$715.4 million (by 20.4%), due to an 8.3% reduction in price and a 13.2% decrease in quantity.

In the non-ferrous metals group, the largest cost reduction was noted in exports of copper by \$ 546.5 million (by 26.1%), zinc by \$ 116.8 million (by 27.4%), aluminum by \$ 116.0 million (by 37.2%). Quantitative supplies of copper decreased by 16.4%, aluminum by 19.3%, zinc by 8.2%.

The physical volume of lead increased by 7.7%, and the value of lead exports increased by 9.8%.

Contract prices show a reduction in copper prices by 11.5%, aluminum by 22.1%, and zinc by 21.0%. Contract prices for zinc increased by 1.9%

The global market situation shows a decrease in prices for copper by 10.7%, zinc by 25.7%, aluminum by 23.8%, and lead by 5.9%.

The value of grain exports increased by 10.0% due to an increase in quantitative supplies by 29.1% to 4.5 million tons from 3.5 million tons in the base period. (Appendix I.5). Grain prices decreased by 14.7% to \$262.3 per ton.

The average world price of wheat decreased by 18.0% from \$454.7 per ton in the base period to \$372.7 in the reporting period.

The geographical structure of Kazakhstan's exports is dominated by European countries, which accounted for 42.2% of officially registered exports (in the base period – 44.5%). The second position is occupied by Asian countries (34.6%), the share of CIS countries was 21.1% (Annex I.4). In terms of individual countries, Italy (19.0% of total exports), China (16.6%), Russia (13.4%) and the Netherlands (6.2%) are the leaders.

According to official data of the authorized bodies, *imports of goods* for the reporting period amounted to \$29.5 billion, which is 33.5% higher than the



level of the base period (Table 3). The import commodity concentration coefficient increased to 35.9% from 34.3% in the base period.

In the structure of imports, an increase occurred in all commodity groups with the largest growth in intermediate and non-food imports.

Non-food imports increased by 51.5% (by \$2.5 billion). Imports of intermediate industrial consumer goods, which occupies a leading position in terms of share in total imports (46.5%), increased by 23.0% (by \$2.6 billion). Investment imports of goods (means of production) increased by 50.8% (by \$2.1 billion).

In the geographical structure of imports, the leading positions are occupied by Asian countries – 40.0% of total imports according to the results of the reporting half-year, including 24.5% from China. The second place is occupied by the CIS countries with 33.2%, including 27.3% of imports from the Russian Federation. The share of imports from European countries was 18.9%.

Trade turnover with the *euro area* countries decreased by 2.5% in the reporting period compared to the base period (to \$17.3 billion) due to a decrease in exports by 14.0%. Imports from the euro area increased by 74.4%. Net exports of goods to the eurozone countries decreased by 29.6% and amounted to \$9.1 billion.

In trade with the *Russian Federation*, with an increase in exports (by \$1.5 billion) and a decrease in imports of goods (by \$0.6 billion), the negative trade balance decreased by 42.1% and amounted to \$2.9 billion. In the reporting period, foreign trade turnover with Russia increased by 7.3% to \$13.2 billion.

Amendments on coverage. The trade turnover for transactions of individuals not registered by official statistics (the so-called "shuttle" trade) was estimated at \$793.2 million in the reporting half of the year, including the value of goods exported from Kazakhstan amounted to \$ 140.4 million, and imported goods - \$ 652.7 million. The negative balance on these transactions increased to \$512.3 million, which is 3.5 times higher than the base period (Appendix I.3).

Table 3

Commodity structure of exports of Kazakhstan
(imports in CIF prices according to official statistics)

Group of products	1H 2022		1H 2023	
	Cost (mln US dollars)	Specific weight (in %)	Cost (mln US dollars)	Specific weight (in %)
All products	22 126,5	100%	29 545,2	100%
Consumer goods	6 807,8	30,8%	9 552,2	32,3%
Food products	1 962,8	8,9%	2 212,1	7,5%
Non-food products	4 844,9	21,9%	7 340,1	24,8%
Intermediate industrial consumption goods	11 166,3	50,5%	13 730,9	46,5%
Investment goods	4 152,5	18,8%	6 262,1	21,2%

According to the reporting data of transport enterprises, the cost of purchasing fuel and food abroad (imports) amounted to 76.0 million dollars, similar costs of non-resident transport companies in Kazakhstan (exports) are estimated at 207.9 million dollars.

In order to expand the coverage of balance of payments statistics for certain types of foreign economic transactions of individuals not included in the official statistics of international trade in goods, an assessment of the volume of cross-border electronic commerce was made.

Imports of goods purchased by individuals through foreign international Internet platforms (cross-border electronic commerce) were estimated in the reporting period at \$521.7 million, 34.1% higher than in the base period.

As a result, in the first half of 2023, **the trade surplus**, taking into account adjustments in coverage, classification (adjustment of the cost of CIF imports to FOB prices), goods purchased by transport organizations at ports, and cross-border electronic commerce amounted to \$9.5 billion, decreasing 2.2 times relative to the base period.



BALANCE OF INTERNATIONAL SERVICES

The **foreign trade turnover** in services for the 1st half of 2023 amounted to \$10.6 billion, an increase of 41.7% compared to the 1st half of 2022¹. As a result of an increase in export of services by 43.1% and an increase in import of services by 40.6%, the deficit in the **balance of international services** amounted to \$1 billion (Table 1).

The *deficit* in the balance of international services is mainly due to the negative balance of *other business services* (-\$0.9 billion). A significant surplus item in the balance of services are *transport services*. In the reporting period, corresponding surplus amounted to \$0.8 billion.

Export of services for the reporting period amounted to \$4.8 billion, an increase of \$1.4 billion compared to the base period. The main dominant item of export of services is *transport services* (52.3% of the volume of exported services).

Receipts of residents for non-residents' cargo transportation services amounted to more than \$1.9 billion (an increase of 9.6% relative to the base period). Revenues of domestic transport companies from pipeline transit of oil and gas through the country accounted for 38% of the cost of all international cargo transportation.

The income of residents from the stay of foreign citizens in Kazakhstan increased by 114.5% from \$463.7 million to \$994.5 million.

Import of services for the reporting period amounted to \$5.8 billion, an increase of 40.6% relative to the base period. The share of imports in Kazakhstan's foreign trade turnover in services decreased from 55.3% in the base period to 54.9% in the reporting period.

The predominant share in the import of services is the expenses of residents for the purchase of *other business services* (22.1% of total imports of services). In the structure of *other business services* provided by non-residents, the largest expenses fall on architectural and engineering services (26.7% of other business services), services in the field of advertising and market research (24.1% of other business services), services in business and management consulting (15.6% of other business services).

Expenses of Kazakhstanis for *trips* abroad decreased by 49.5% relative to the base period, from \$1037.6 million to \$1551.7 million.

Non-residents' income from transport services amounted to more than \$1.7 billion, an increase of 54.3% or \$607.1 million, due to an increase in the services of goods and passenger carriers by all modes of transport and other ancillary transport services.

¹ Hereinafter, the 1st half of 2023 is considered as the reporting period, and the 1st half of 2022 is considered as the base period.

Table 1

Components of the balance of international services
(1st half 2023 vs. 1st half of 2022)

mln. US dollars

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	1H 2022	1H 2023		1H 2022	1H 2023	
TOTAL	3357,50	4804,93	43,1%	4154,01	5838,68	40,6%
Material resource processing services	17,43	13,39	-23,2%	93,02	90,75	-2,4%
Repair and maintenance services	21,43	20,75	-3,2%	134,52	131,31	-2,4%
Transportation services	2141,72	2512,30	17,3%	1118,96	1726,07	54,3%
Tourism-related services (trips)	463,74	994,52	114,5%	1037,61	1551,67	49,5%
Construction	23,11	8,55	-63,0%	35,67	50,64	42,0%
Insurance and pension services	71,94	110,84	54,1%	41,63	35,95	-13,6%
Financial services	73,83	185,71	151,5%	85,33	116,22	36,2%
Telecommunication, computer, and information services	172,79	343,38	98,7%	243,33	422,26	73,5%
Payment for the use of intellectual property	1,81	7,02	287,8%	122,92	196,48	59,8%
Other business services	264,83	337,45	27,4%	1085,30	1291,94	19,0%
Services to individuals and services in the field of culture and recreation	0,13	137,66	103581,8%	81,07	164,65	103,1%
Government services	104,74	133,37	27,3%	74,65	60,74	-18,6%

External trade of the Republic of Kazakhstan in 2022 and the 1st half-year of 2023

millions of US dollars

	2022						2023			Change in indices				
	1 quarter	2 quarter	H1 2022	3 quarter	4 quarter	2022	1 quarter	2 quarter	H1 2023	1Q23/ 1Q22	1Q23/ 4Q22	2Q23/ 2Q22	2Q23/ 1Q23	1h\y23/ 1h\y22
Trade balance (net)	12 147,7	8 813,2	20 960,9	7 888,6	6 134,3	34 983,8	5 176,6	4 297,9	9 474,5					
Official trade	9 285,6	10 930,0	20 215,6	8 217,4	5 225,8	33 658,7	4 614,0	3 947,6	8 561,6					
Shuttle trade	-35,4	-107,7	-143,2	-108,2	-125,0	-376,4	-136,7	-375,6	-512,3					
Exports of goods (credit)	21 943,7	21 118,0	43 061,7	21 363,2	21 188,3	85 613,1	19 022,1	19 665,5	38 687,6	86,7	89,8	93,1	103,4	89,8
General merchandise on a balance of payments basis	21 902,8	21 091,7	42 994,5	21 239,0	21 199,8	85 433,3	18 867,7	19 665,7	38 533,4					
Exports FOB (official statistics)*	19 139,2	23 202,9	42 342,1	21 661,0	20 590,0	84 593,1	18 727,6	19 379,3	38 106,8	97,8	91,0	83,5	103,5	90,0
Adjustments based on the balance of payment methodology	2 763,6	-2 111,2	652,4	-422,0	609,8	840,2	140,1	286,5	426,5					
Shuttle trade	11,4	54,3	65,7	150,3	59,0	275,0	52,3	88,2	140,4	457,6	88,5	162,5	168,6	213,8
Goods in ports	44,6	100,2	144,8	150,8	143,8	439,4	106,1	101,8	207,9					
Goods under processing	-57,2	-111,0	-168,2	-44,2	-112,3	-324,6	-58,1	-83,5	-141,5					
Other adjustments**	2 764,8	-2 154,7	610,2	-679,0	519,2	450,4	39,7	180,0	219,7					
Net exports of goods under merchanting	34,1	14,9	49,0	58,5	-73,1	34,4	120,5	-64,7	55,8					
Goods acquisition under merchanting (negative export)	-137,0	-306,9	-443,9	-162,2	-357,1	-963,2	-259,8	-238,1	-497,9					
Goods sold under merchanting	171,1	321,9	492,9	220,7	284,0	997,6	380,3	173,4	553,7					
Nonmonetary gold	6,8	11,3	18,1	65,7	61,6	145,4	33,9	64,5	98,5					
Imports of goods (debit)	9 796,0	12 304,7	22 100,8	13 474,6	15 053,9	50 629,3	13 845,5	15 367,6	29 213,1	141,3	92,0	124,9	111,0	132,2
General merchandise on a balance of payments basis	9 697,7	12 075,7	21 773,4	13 420,4	14 899,9	50 093,6	13 745,1	15 320,2	29 065,3					
Imports CIF (official statistics)*	9 853,6	12 273,0	22 126,5	13 443,6	15 364,2	50 934,4	14 113,5	15 431,7	29 545,2	143,2	91,9	125,7	109,3	133,5
Adjustments based on the balance of payment methodology	-155,9	-197,3	-353,2	-23,2	-464,3	-840,7	-368,4	-111,5	-479,9					
Shuttle trade	46,9	162,0	208,9	258,5	184,1	651,4	188,9	463,8	652,7	403,2	102,7	286,3	245,5	312,5
Goods in ports	18,7	26,8	45,5	45,3	42,1	132,9	40,3	35,8	76,0					
Goods under processing	-85,0	-103,2	-188,1	-103,7	-114,0	-405,9	-96,7	-79,0	-175,6					
Adjustments before FOB prices (freight)*	-377,2	-472,6	-849,8	-584,1	-712,1	-2 146,0	-690,7	-713,1	-1 403,7					
Cars imported by individuals (not included in official statistics)	161,6	207,4	369,0	156,0		525,1			0,0					
Goods purchased by individuals in foreign online stores	177,6	211,4	389,1	259,9	290,7	939,7	292,0	229,8	521,7					
Other adjustments	-98,5	-229,2	-327,7	-55,1	-155,1	-537,8	-102,2	-48,8	-151,1					
Nonmonetary gold	98,3	229,1	327,4	54,2	154,1	535,7	100,4	47,4	147,8					
Foreign trade turnover	31 739,8	33 422,7	65 162,4	34 837,7	36 242,2	136 242,4	32 867,7	35 033,1	67 900,7	103,6	90,7	104,8	106,6	104,2
Official trade	28 992,7	35 475,9	64 468,6	35 104,6	35 954,2	135 527,4	32 841,1	34 810,9	67 652,1	113,3	91,3	98,1	106,0	104,9
Shuttle trade	58,3	216,3	274,5	408,8	243,1	926,5	241,2	551,9	793,2	413,9	99,2	255,2	228,8	288,9

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

Trade structure of exports and imports according to official statistics data

millions of US dollars

Name of merchandise group	1 half-year 2022							1 half-year 2023						
	export	%	import	%	trade turnover	%	net	export	%	import	%	trade turnover	%	net
Coefficient of commodity concentration¹		72,3		34,3		52,3			67,9		35,9			45,5
Live domestic animals and production of cattle breeding	129,1	0,3	407,3	1,8	536,4	0,8	-278,2	168,7	0,4	425,0	1,4	593,7	0,9	-256,3
Vegetable products	1 876,5	4,4	873,6	3,9	2 750,1	4,3	1 002,9	1 884,1	4,9	938,9	3,2	2 823,1	4,2	945,2
Adiposes and oil of animal or vegetable origin	270,9	0,6	157,7	0,7	428,6	0,7	113,2	191,2	0,5	168,5	0,6	359,7	0,5	22,7
Products of food industry alcohol, tobacco	336,7	0,8	1 377,9	6,2	1 714,6	2,7	-1 041,2	509,7	1,3	1 646,5	5,6	2 156,1	3,2	-1 136,8
Mineral products	29 884,0	70,6	1 460,5	6,6	31 344,5	48,6	28 423,4	25 178,3	66,1	1 769,7	6,0	26 948,0	39,8	23 408,6
Products of the chemical industry	1 923,7	4,5	2 656,0	12,0	4 579,6	7,1	-732,3	2 109,8	5,5	3 082,4	10,4	5 192,2	7,7	-972,6
Plastics and products: caoutchouc	127,7	0,3	1 336,0	6,0	1 463,7	2,3	-1 208,3	285,6	0,7	1 609,2	5,4	1 894,8	2,8	-1 323,5
Hide, leather, fur raw and products	4,9	0,0	49,2	0,2	54,1	0,1	-44,3	6,5	0,0	109,6	0,4	116,1	0,2	-103,2
Wood and products	4,9	0,0	258,1	1,2	263,1	0,4	-253,2	70,0	0,2	249,4	0,8	319,4	0,5	-179,5
Paper	24,4	0,1	288,0	1,3	312,4	0,5	-263,6	28,0	0,1	338,9	1,1	366,9	0,5	-310,9
Textiles and textile goods	76,2	0,2	794,0	3,6	870,2	1,3	-717,8	112,0	0,3	1 529,7	5,2	1 641,8	2,4	-1 417,7
Footwear, hats, umbrellas and canes	1,4	0,0	197,9	0,9	199,3	0,3	-196,6	7,2	0,0	418,4	1,4	425,6	0,6	-411,2
Products of stone, gypsum, cement, asbestos	31,8	0,1	486,5	2,2	518,3	0,8	-454,6	49,0	0,1	454,1	1,5	503,0	0,7	-405,1
Precious and semiprecious stones, precious metals	412,6	1,0	380,8	1,7	793,4	1,2	31,8	477,3	1,3	250,0	0,8	727,3	1,1	227,2
Base metals and products	6 054,2	14,3	2 461,1	11,1	8 515,3	13,2	3 593,1	4 814,8	12,6	2 713,9	9,2	7 528,7	11,1	2 100,9
Machinery, equipment, mechanisms; electrotechnical equipment	799,6	1,9	5 481,6	24,8	6 281,2	9,7	-4 682,0	1 581,3	4,1	7 761,7	26,3	9 343,0	13,8	-6 180,3
Auto, rail, air and water transports	340,1	0,8	2 435,8	11,0	2 775,9	4,3	-2 095,7	473,9	1,2	4 676,9	15,8	5 150,8	7,6	-4 203,0
Devices, optical and photographic appliances	27,2	0,1	492,9	2,2	520,1	0,8	-465,7	115,5	0,3	729,0	2,5	844,5	1,2	-613,5
Different manufactured goods	13,3	0,0	523,5	2,4	536,7	0,8	-510,2	42,9	0,1	665,5	2,3	708,4	1,0	-622,6
Works of art; antiques	0,0	0,0	1,5	0,0	1,5	0,0	-1,4	0,2	0,0	0,8	0,0	1,0	0,0	-0,6
Mixed cargo	2,9	0,0	6,8	0,0	9,7	0,0	-3,9	0,8	0,0	7,0	0,0	7,8	0,0	-6,3
Total	42 342,1	100	22 126,5	100	64 468,6	100	20 215,6	38 106,8	100	29 545,2	100	67 652,1	100	8 561,6

¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume
Increase of coefficient means the growth of share of certain group of goods in total

Analysis of price and quantity of supplies for export of certain goods according to official statistics data

millions of US dollars

Code	Name of commodity group	january-june 2023	january-june 2023	january-june 2022	Increase (+)/ decrease (-) of exports in 1 half-year 2023 compared to 1 half- year 2022	including	
		Value (millions of US dollars)				due to price change	due to quantity change
		n1*p1	n1*p0	n0*p0			
		A	B	C		A-C	A-B
Total export		38 106,8		42 342,1	-4 235,3		
Basic export nomenclature							
0201-0208	Meat and by-products	81,0	97,4	58,6	22,5	-16,3	38,8
10	Grain sorghum	1 184,0	1 388,6	1 075,5	108,5	-204,5	313,0
1101	Wheat or meslin flour	285,2	346,5	332,6	-47,4	-61,3	13,8
2601	Iron ores & concentrates	342,3	519,6	498,0	-155,7	-177,3	21,6
2610	Chromium ores and concentrates	57,9	68,2	72,0	-14,1	-10,3	-3,8
2701	Coal	368,5	375,0	449,5	-81,0	-6,5	-74,6
2709	Crude petroleum oils	20 516,7	23 607,7	24 848,5	-4 331,7	-3 091,0	-1 240,8
2710	Petroleum oils, not crude	658,6	711,5	593,7	64,9	-52,9	117,8
271121000	Natural gas in gaseous state	470,9	357,6	653,8	-182,9	113,3	-296,2
280470	Phosphorus	133,9	116,0	118,7	15,2	17,9	-2,7
281820	Aluminium oxide	164,2	200,1	253,3	-89,1	-35,9	-53,2
Radioactive chemical elements and radioactive isotopes							
2844	isotopes	1 214,7	1 054,4	1 129,6	85,1	160,3	-75,1
5201	Cotton	59,0	88,8	38,4	20,6	-29,8	50,4
7106	Silver	352,9	346,8	374,4	-21,4	6,2	-27,6
7108	Gold	97,6	21,1	17,3	80,3	76,5	3,8
7202	Ferroalloys	1 229,2	1 523,5	1 670,5	-441,3	-294,3	-147,0
7208-7212	Rolled ferrous metals	667,1	782,2	777,9	-110,8	-115,2	4,4
7403	Refined copper and alloys	1 551,2	1 753,5	2 097,7	-546,5	-202,3	-344,3
7601	Raw aluminium	196,2	251,9	312,2	-116,0	-55,6	-60,4
7801	Unwrought lead	76,4	75,0	69,6	6,8	1,4	5,4
7901	Raw zinc	308,8	390,7	425,6	-116,8	-81,9	-34,9
8108	Titanium and products from it	79,2	56,0	80,7	-1,5	23,2	-24,7

Where:

n0	export volume in 1 half-year 2022
n1	export volume in 1 half-year 2023
p0	weighted average contract price in 1 half-year 2022
p1	weighted average contract price in 1 half-year 2023
n1*p0	value of exports in 1half-year 2023 at prices of 1 half-year 2022

Geographical structure of foreign trade according to official statistics data

millions of US dollars

	1 half-year 2022						1 half-year 2023					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
TOTAL	42 342,1	100,0	22 126,5	100,0	64 468,6	100,0	38 106,8	100,0	29 545,2	100,0	67 652,1	100,0
CIS	6 516,5	15,4	10 352,5	46,8	16 869,1	26,2	8 036,9	21,1	9 796,1	33,2	17 833,0	26,4
<i>including:</i>												
Armenia	18,8	0,0	5,3	0,0	24,2	0,0	10,6	0,0	11,8	0,0	22,4	0,0
Belarus	45,5	0,1	403,9	1,8	449,4	0,7	85,2	0,2	391,7	1,3	476,9	0,7
Kyrgyzstan	332,9	0,8	234,7	1,1	567,5	0,9	399,7	1,0	248,0	0,8	647,7	1,0
Russia	3 571,4	8,4	8 689,2	39,3	12 260,6	19,0	5 095,0	13,4	8 058,9	27,3	13 153,9	19,4
Tajikistan	362,1	0,9	255,1	1,2	617,2	1,0	387,0	1,0	166,6	0,6	553,6	0,8
Uzbekistan	1 653,2	3,9	562,3	2,5	2 215,6	3,4	1 597,1	4,2	618,4	2,1	2 215,5	3,3
Ukraine	206,9	0,5	118,3	0,5	325,2	0,5	29,9	0,1	187,4	0,6	217,3	0,3
Eurasian Economic Union	3 968,6	9,4	9 333,1	42,2	13 301,7	20,6	5 590,5	14,7	8 710,4	29,5	14 300,8	21,1
REST OF THE WORLD	35 825,6	84,6	11 774,0	53,2	47 599,6	73,8	30 069,9	78,9	19 749,1	66,8	49 819,1	73,6
EUROPE	18 838,9	44,5	3 163,4	14,3	22 002,3	34,1	16 086,3	42,2	5 593,6	18,9	21 679,9	32,0
European Union	17 308,8	40,9	2 861,7	12,9	20 170,6	31,3	15 174,3	39,8	5 053,9	17,1	20 228,1	29,9
Euro zone	15 269,0	36,1	2 293,5	10,4	17 562,5	27,2	13 129,3	34,5	3 998,7	13,5	17 128,1	25,3
<i>including:</i>												
Germany	302,9	0,7	782,5	3,5	1 085,4	1,7	226,8	0,6	1 475,8	5,0	1 702,6	2,5
Greece	945,0	2,2	10,3	0,0	955,3	1,5	790,6	2,1	15,3	0,1	805,9	1,2
Spain	1 315,8	3,1	103,9	0,5	1 419,7	2,2	745,5	2,0	199,1	0,7	944,6	1,4
Italy	7 550,4	17,8	427,2	1,9	7 977,6	12,4	7 227,3	19,0	632,7	2,1	7 860,0	11,6
Lithuania	368,9	0,9	53,9	0,2	422,8	0,7	47,3	0,1	81,8	0,3	129,1	0,2
Netherlands	2 846,1	6,7	101,2	0,5	2 947,3	4,6	2 344,1	6,2	175,4	0,6	2 519,5	3,7
Finland	36,4	0,1	61,5	0,3	97,9	0,2	1,6	0,0	104,7	0,4	106,3	0,2
France	1 525,1	3,6	351,0	1,6	1 876,1	2,9	1 441,8	3,8	675,1	2,3	2 116,9	3,1
Countries outside the euro zone	3 569,8	8,4	870,0	3,9	4 439,8	6,9	2 957,0	7,8	1 594,9	5,4	4 551,8	6,7
<i>including:</i>												
Bulgaria	103,7	0,2	14,1	0,1	117,8	0,2	13,4	0,0	32,2	0,1	45,7	0,1
United Kingdom	841,5	2,0	118,6	0,5	960,1	1,5	458,5	1,2	231,8	0,8	690,2	1,0
Hungary	7,9	0,0	56,7	0,3	64,6	0,1	13,4	0,0	87,7	0,3	101,1	0,1
Poland	459,8	1,1	223,7	1,0	683,5	1,1	303,5	0,8	334,3	1,1	637,8	0,9
Romania	1 001,8	2,4	77,8	0,4	1 079,6	1,7	1 274,6	3,3	52,5	0,2	1 327,1	2,0
Czech Republic	59,7	0,1	88,3	0,4	148,1	0,2	68,0	0,2	207,1	0,7	275,0	0,4
Sweden	57,2	0,1	70,1	0,3	127,3	0,2	36,2	0,1	221,0	0,7	257,2	0,4
Croatia	340,0	0,8	9,1	0,0	349,0	0,5	243,7	0,6	16,6	0,1	260,3	0,4
Switzerland	660,9	1,6	117,0	0,5	777,9	1,2	446,3	1,2	192,7	0,7	639,0	0,9
ASIA	15 347,6	36,2	7 442,0	33,6	22 789,6	35,3	13 187,9	34,6	11 830,4	40,0	25 018,3	37,0
<i>including:</i>												
Afghanistan	428,8	1,0	4,3	0,0	433,1	0,7	334,5	0,9	9,2	0,0	343,6	0,5
Vietnam	24,6	0,1	150,1	0,7	174,7	0,3	116,4	0,3	494,1	1,7	610,5	0,9
India	607,2	1,4	226,2	1,0	833,4	1,3	177,5	0,5	319,6	1,1	497,1	0,7
Iran	197,5	0,5	106,2	0,5	303,7	0,5	62,4	0,2	110,5	0,4	172,9	0,3

millions of US dollars

	1 half-year 2022						1 half-year 2023					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
China	6 537,0	15,4	4 744,6	21,4	11 281,6	17,5	6 309,9	16,6	7 252,0	24,5	13 561,8	20,0
The Republic of Korea	2 264,9	5,3	741,3	3,4	3 006,2	4,7	2 347,6	6,2	1 145,4	3,9	3 493,0	5,2
UAE	274,7	0,6	27,3	0,1	301,9	0,5	28,8	0,1	39,2	0,1	68,0	0,1
Turkey	2 525,6	6,0	616,8	2,8	3 142,4	4,9	1 869,0	4,9	1 043,7	3,5	2 912,7	4,3
Japan	483,5	1,1	453,8	2,1	937,3	1,5	334,4	0,9	706,1	2,4	1 040,5	1,5
OTHER COUNTRIES	1 639,1	3,9	1 168,5	5,3	2 807,6	4,4	795,7	2,1	2 325,1	7,9	3 120,8	4,6
<i>including:</i>												
Brazil	69,0	0,2	109,3	0,5	178,3	0,3	14,6	0,0	163,8	0,6	178,4	0,3
Canada	397,8	0,9	87,1	0,4	484,9	0,8	10,4	0,0	156,8	0,5	167,2	0,2
USA	730,4	1,7	644,9	2,9	1 375,2	2,1	455,0	1,2	1 329,1	4,5	1 784,1	2,6

Balance of international services of the Republic of Kazakhstan in extended classification

millions of US dollars

	2021	2022	2022				2023	2023	
			I	II	III	IV		I	II
Services balance, total	-2099,54	-1 550,13	-451,88	-344,62	-182,36	-571,27	-1 033,75	-405,71	-628,04
Services exports	5935,02	7 967,94	1 481,41	1 876,10	2 328,79	2 281,65	4 804,93	2 195,92	2 609,01
Manufacturing services on physical inputs owned by others	70,25	36,33	5,59	11,84	4,20	14,70	13,39	5,41	7,98
Maintenance and repair services n.i.e.	46,98	47,51	10,91	10,52	13,00	13,07	20,75	10,42	10,32
Transport	3977,73	4 692,58	968,27	1 173,45	1 297,62	1 253,23	2 512,30	1 206,37	1 305,92
Passenger	153,01	243,41	17,92	68,28	83,52	73,68	173,79	79,09	94,69
Freight	3449,54	3 817,50	843,69	956,23	1 019,83	997,74	1 972,50	956,07	1 016,44
Other	375,18	631,67	106,65	148,94	194,27	181,81	366,01	171,22	194,79
Sea transport	42,59	58,37	10,08	13,17	17,66	17,46	33,91	16,09	17,83
Passenger	0,83	1,91	0,23	0,63	0,60	0,45	0,00	0,00	0,00
Freight	28,11	40,35	6,59	9,01	13,00	11,74	21,44	9,51	11,92
Other	13,65	16,11	3,26	3,54	4,05	5,26	12,48	6,57	5,90
Air transport	466,93	768,11	111,87	200,84	242,48	212,92	453,95	206,50	247,45
Passenger	150,05	229,17	17,37	65,46	77,59	68,75	163,95	74,26	89,69
Freight	94,12	132,88	25,13	33,90	35,27	38,58	59,74	31,52	28,22
Other	222,76	406,07	69,37	101,47	129,63	105,59	230,25	100,71	129,54
Other modes of transport	3455,50	3 848,08	840,86	953,81	1 034,23	1 019,19	2 015,84	979,40	1 036,44
Passenger	2,14	12,33	0,33	2,19	5,33	4,48	9,83	4,83	5,00
Freight	3314,59	3 626,25	806,51	907,69	968,30	943,75	1 882,72	910,64	972,08
Other	138,77	209,49	34,02	43,93	60,59	70,96	123,28	63,93	59,35
<i>Extended classification of other modes of transport</i>	<i>3455,50</i>	<i>3 848,08</i>	<i>840,86</i>	<i>953,81</i>	<i>1 034,23</i>	<i>1 019,19</i>	<i>2 015,84</i>	<i>979,40</i>	<i>1 036,44</i>
Railway	986,24	1 175,04	269,25	252,29	327,17	326,33	777,88	394,98	382,90
Passenger	2,14	11,54	0,33	2,07	4,99	4,15	9,39	4,62	4,77
Freight	859,80	997,73	239,26	213,34	276,69	268,44	662,87	336,33	326,54
Other	124,31	165,78	29,66	36,88	45,49	53,75	105,62	54,03	51,59
Pipeline	2159,97	2 093,92	491,14	565,72	538,80	498,27	954,30	431,72	522,58
Freight	2159,97	2 093,92	491,14	565,72	538,80	498,27	954,30	431,72	522,58
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	309,28	579,11	80,47	135,80	168,26	194,58	283,66	152,70	130,96
Passenger	0,00	0,79	0,00	0,12	0,34	0,33	0,45	0,21	0,24
Freight	294,82	534,60	76,11	128,64	152,81	177,04	265,56	142,59	122,96
Other	14,46	43,72	4,36	7,04	15,10	17,21	17,66	9,90	7,76
Postal and courier services	12,72	18,02	5,47	5,63	3,25	3,67	8,60	4,39	4,21
Travel	608,22	1 490,61	138,03	325,71	589,13	437,75	994,52	405,61	588,90
Business	349,59	302,34	85,42	81,15	70,84	64,93	117,40	59,45	57,94
Personal	258,63	1 188,27	52,61	244,56	518,29	372,81	877,12	346,16	530,96

millions of US dollars

	2021	2022	2022				2023	2023	
			I	II	III	IV		I	II
Health-related	3,18	2,63	0,71	0,38	0,74	0,80	1,10	0,75	0,36
Education-related	17,32	20,46	4,80	7,29	2,51	5,86	13,25	6,71	6,54
Other	238,12	1 165,17	47,10	236,89	515,04	366,15	862,77	338,71	524,06
Construction	97,90	41,57	11,26	11,85	11,29	7,18	8,55	2,94	5,61
Construction abroad	10,13	4,04	1,52		1,94	0,58	1,01	1,01	
Construction in Kazakhstan	87,77	37,53	9,74	11,85	9,35	6,59	7,54	1,93	5,61
Insurance and pension services	130,45	160,43	34,12	37,82	46,28	42,21	110,84	44,87	65,97
Direct insurance	44,54	41,96	5,82	7,90	4,68	23,56	37,96	13,20	24,76
Reinsurance	81,49	112,21	27,10	27,40	40,53	17,18	69,67	30,27	39,40
Auxiliary insurance services	4,42	6,26	1,20	2,52	1,07	1,47	3,22	1,40	1,81
Financial services	153,69	198,08	31,71	42,12	57,32	66,93	185,71	82,67	103,04
Charges for the use of intellectual property n.i.e.	2,86	6,65	0,63	1,18	0,99	3,85	7,02	1,97	5,05
Telecommunications, computer, and information services	191,91	473,52	100,10	72,69	113,94	186,79	343,38	174,40	168,98
Telecommunications services	109,20	128,64	27,51	31,59	31,71	37,83	74,76	35,82	38,94
Computer services	76,13	337,05	71,24	39,33	80,14	146,34	247,29	133,44	113,85
Information services	6,58	7,83	1,36	1,77	2,09	2,62	21,33	5,15	16,18
Other business services	448,32	590,78	131,47	133,36	140,77	185,18	337,45	165,65	171,80
Research and development services	13,59	12,00	2,38	2,60	1,49	5,53	4,89	2,28	2,61
Professional and management consulting services	138,76	177,89	37,54	36,98	40,85	62,52	101,50	43,91	57,59
legal	19,13	24,19	3,33	4,66	4,23	11,97	12,48	4,20	8,28
accounting, auditing	24,46	30,72	8,44	7,63	6,72	7,94	15,41	7,88	7,53
business and management consulting services	33,47	46,94	11,69	8,87	11,78	14,60	31,28	14,23	17,05
advertising, market research polling	61,71	76,04	14,07	15,83	18,13	28,02	42,33	17,59	24,74
Technical, trade-related, and other business services	295,98	400,89	91,55	93,78	98,42	117,14	231,06	119,46	111,60
architectural, engineering and other technical services	45,05	40,58	7,91	8,78	9,80	14,09	23,80	11,27	12,53
waste treatment and depollution	0,84	6,44	0,31	0,00	0,00	6,13	0,00	0,00	0,00
agricultural, mining services	6,85	7,04	1,58	1,73	2,23	1,50	3,03	1,10	1,94
operational leasing of equipment without personnel	141,81	183,36	52,69	45,37	46,62	38,68	80,54	44,62	35,92
trade-related services	29,74	30,24	9,55	6,40	5,91	8,37	15,70	8,00	7,69
other business services	71,69	133,24	19,52	31,49	33,86	48,37	108,00	54,47	53,53

millions of US dollars

	2021	2022	2022				2023	2023	
			I	II	III	IV		I	II
Personal, cultural, and recreational services	1,89	0,66	0,03	0,11	0,37	0,15	137,66	45,60	92,06
Audiovisual and related services	0,18	0,57	0,01	0,10	0,37	0,10	91,41	40,18	51,23
Other personal, cultural, and recreational services	1,72	0,09	0,02	0,01	0,01	0,05	46,25	5,42	40,83
Government goods and services n.i.e.	204,81	229,23	49,29	55,45	53,88	70,61	133,37	50,00	83,37
Services imports	8034,56	9 518,08	1 933,29	2 220,72	2 511,15	2 852,92	5 838,68	2 601,63	3 237,06
Manufacturing services on physical inputs owned by others	146,42	181,26	48,52	44,50	48,15	40,09	90,75	49,90	40,86
Maintenance and repair services n.i.e.	334,49	318,75	78,10	56,42	80,75	103,48	131,31	57,83	73,48
Transport	2023,28	2 730,89	499,02	619,94	753,89	858,04	1 726,07	841,65	884,42
Passenger	56,48	87,30	14,61	19,81	29,11	23,77	48,83	19,44	29,39
Freight	1732,80	2 321,57	419,73	529,96	630,97	740,91	1 484,15	728,98	755,17
Other	234,00	322,02	64,68	70,17	93,81	93,36	193,09	93,23	99,86
Sea transport	114,00	136,76	25,92	29,77	37,62	43,45	87,98	44,65	43,32
Passenger	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Freight	62,03	87,34	15,39	19,35	23,52	29,07	64,78	33,05	31,73
Other	51,97	49,43	10,53	10,42	14,09	14,38	23,19	11,60	11,59
Air transport	439,83	621,34	108,28	137,19	183,43	192,45	385,18	186,44	198,75
Passenger	52,31	75,72	13,62	16,50	24,91	20,70	40,51	16,35	24,16
Freight	307,25	410,94	75,18	92,56	110,33	132,86	260,91	127,60	133,31
Other	80,27	134,68	19,47	28,13	48,19	38,89	83,76	42,48	41,28
Other modes of transport	1464,96	1 969,16	364,00	452,01	532,29	620,86	1 250,29	609,41	640,88
Passenger	4,17	11,58	0,99	3,31	4,20	3,08	8,32	3,09	5,23
Freight	1359,03	1 819,67	328,33	417,08	496,56	577,70	1 155,83	567,18	588,65
Other	101,76	137,91	34,68	31,62	31,52	40,08	86,14	39,14	47,00
<i>Extended classification of other modes of transport</i>	<i>1464,96</i>	<i>1 969,16</i>	<i>364,00</i>	<i>452,01</i>	<i>532,29</i>	<i>620,86</i>	<i>1 250,29</i>	<i>609,41</i>	<i>640,88</i>
Railway	632,94	895,60	164,35	197,35	241,51	292,39	596,40	290,92	305,48
Passenger	0,28	5,16	0,06	1,72	2,01	1,37	4,24	1,40	2,85
Freight	564,23	802,86	139,44	174,81	219,30	269,32	532,26	262,69	269,58
Other	68,44	87,57	24,85	20,81	20,19	21,71	59,89	26,84	33,05
Pipeline	4,05	1,91	0,48	0,00	0,96	0,46	0,61	0,51	0,09
Freight	4,05	1,91	0,48	0,00	0,96	0,46	0,61	0,51	0,09
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

millions of US dollars

	2021	2022	2022				2023	2023	
			I	II	III	IV		I	II
Motor transport	827,97	1 071,66	199,16	254,67	289,82	328,00	653,29	317,98	335,31
Passenger	3,89	6,42	0,93	1,59	2,19	1,71	4,08	1,70	2,38
Freight	790,75	1 014,90	188,41	242,27	276,30	307,92	622,96	303,98	318,98
Other	33,33	50,34	9,83	10,81	11,33	18,37	26,24	12,30	13,94
Postal and courier services	4,49	3,63	0,82	0,97	0,55	1,28	2,62	1,15	1,48
Travel	1650,26	2 432,99	377,58	660,03	781,08	614,29	1 551,67	653,48	898,19
Business	182,92	138,11	49,52	33,67	26,77	28,15	45,86	22,93	22,94
Personal	1467,34	2 294,88	328,06	626,37	754,31	586,14	1 505,81	630,55	875,26
Health-related	21,55	26,27	4,98	7,54	6,41	7,33	15,19	8,35	6,85
Education-related	147,91	156,99	32,18	32,25	49,51	43,05	66,20	31,20	34,99
Other	1297,88	2 111,62	290,89	586,58	698,39	535,76	1 424,42	591,00	833,42
Construction	131,00	103,41	16,38	19,29	30,65	37,10	50,64	22,03	28,61
Construction abroad	20,89	1,79	1,79		0,00	0,00	0,00	0,00	
Construction in Kazakhstan	110,11	101,62	14,59	19,29	30,65	37,09	50,64	22,03	28,61
Insurance and pension services	62,19	66,51	19,95	21,68	11,38	13,50	35,95	16,41	19,54
Direct insurance	5,41	15,02	2,00	9,98	0,72	2,32	3,29	1,67	1,62
Reinsurance	40,43	33,43	13,65	7,06	6,00	6,72	23,05	10,17	12,88
Auxiliary insurance services	16,35	18,06	4,30	4,64	4,66	4,46	9,61	4,58	5,03
Financial services	233,56	198,97	53,55	31,78	78,13	35,51	116,22	63,82	52,40
Charges for the use of intellectual property n.i.e.	231,45	301,75	55,05	67,88	80,20	98,63	196,48	97,83	98,64
Telecommunications, computer, and information services	429,53	592,68	119,48	123,85	112,07	237,29	422,26	240,48	181,78
Telecommunications services	119,79	119,26	29,62	26,65	26,86	36,13	73,61	32,18	41,42
Computer services	235,22	364,82	73,51	80,94	70,46	139,91	289,25	180,50	108,76
Information services	74,51	108,60	16,35	16,26	14,75	61,24	59,40	27,81	31,60
Other business services	2489,66	2 250,22	591,19	494,11	451,85	713,07	1 291,94	471,58	820,36
Research and development services	18,30	35,08	1,86	2,30	2,90	28,02	8,49	3,05	5,44
Professional and management consulting services	873,00	777,08	171,95	173,49	163,24	268,40	557,33	191,31	366,02
legal	105,78	42,36	12,39	10,08	6,36	13,53	16,11	5,87	10,24
accounting, auditing	22,86	30,94	6,33	6,63	4,19	13,79	28,67	9,85	18,81

millions of US dollars

	2021	2022	2022				2023	2023	
			I	II	III	IV		I	II
business and management consulting services	513,92	377,48	87,69	88,02	66,64	135,13	311,34	80,42	230,92
advertising, market research polling	230,44	326,29	65,54	68,75	86,05	105,94	201,21	95,17	106,04
Technical, trade-related, and other business services	1598,36	1 438,06	417,38	318,32	285,71	416,64	726,12	277,22	448,90
architectural, engineering and other technical services	1134,07	805,54	288,82	177,44	120,84	218,43	345,47	139,82	205,65
waste treatment and depollution	0,62	0,11	0,11	0,00	0,00	0,00	0,00	0,00	0,00
agricultural, mining services	2,31	2,91	0,07	0,20	0,31	2,33	6,38	1,40	4,99
operational leasing of equipment without personnel	227,33	279,80	58,00	67,73	80,50	73,58	178,60	74,26	104,34
trade-related services	31,36	92,63	13,23	16,45	17,61	45,34	40,32	20,16	20,16
other business services	202,67	257,08	57,16	56,50	66,45	76,96	155,34	41,58	113,76
Personal, cultural, and recreational services	158,43	199,05	35,44	45,64	53,91	64,06	164,65	57,92	106,73
Audiovisual and related services	134,41	160,64	29,82	36,49	44,09	50,24	105,27	45,59	59,68
Other personal, cultural, and recreational services	24,02	38,41	5,62	9,14	9,82	13,82	59,38	12,33	47,05
Government goods and services n.i.e.	144,29	141,60	39,04	35,61	29,09	37,86	60,74	28,70	32,04

Personal transfers

millions of US dollars

Country	Transfers from Kazakhstan				Transfers to Kazakhstan			
	2022 H1		2023 H1		2022 H1		2023 H1	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
Total	602,92	429,92	438,74	355,18	196,81	157,08	165,23	123,03
CIS	369,21	256,75	231,67	204,86	85,87	64,97	58,46	47,87
<i>of which:</i>								
Azerbaijan	9,31	8,70	6,92	6,53	0,61	0,58	0,75	0,70
Armenia	18,36	18,13	6,07	5,55	0,26	0,22	0,61	0,55
Belarus	0,99	0,95	0,74	0,69	0,47	0,37	0,38	0,37
Kyrgyzstan	57,76	57,15	13,23	12,59	5,80	5,76	3,91	3,73
Moldova	0,90	0,88	0,36	0,35	0,10	0,09	0,15	0,13
Russian Federation	191,37	81,81	128,35	105,05	70,36	49,90	45,40	35,41
Tajikistan	6,33	6,30	6,43	6,39	0,84	0,84	0,37	0,36
Turkmenistan	0,04	0,02	0,03	0,02	0,10	0,08	0,08	0,04
Ukraine	5,91	4,69	6,00	4,32	0,55	0,51	0,01	0,01
Uzbekistan	78,23	78,11	63,53	63,37	6,78	6,62	6,81	6,59
OTHER COUNTRIES	233,71	173,17	207,07	150,32	110,94	92,12	106,77	75,16
<i>of which:</i>								
United Kingdom	4,09	0,09	3,09	0,04	1,74	1,12	2,02	1,12
Germany	10,07	1,94	9,54	1,41	19,18	14,79	19,73	13,47
Greece	1,08	0,29	0,97	0,21	0,36	0,36	0,36	0,36
Georgia	41,75	40,57	41,64	37,78	1,31	1,07	1,83	1,30
Israel	2,84	0,67	1,25	0,59	1,33	1,25	1,33	1,16
India	0,39	0,09	0,39	0,11	0,01	0,01	0,00	0,00
Italy	0,25	0,09	0,30	0,05	1,06	0,59	1,28	0,68
Canada	1,63	0,77	1,79	0,60	1,62	1,37	1,74	1,36
China	15,83	14,36	12,36	11,27	0,73	0,49	1,06	0,76
The Republic of Korea	4,00	3,33	3,50	2,34	25,15	24,62	18,66	17,81
Latvia	0,12	0,07	0,12	0,06	0,24	0,12	0,28	0,17
Lithuania	0,81	0,16	0,81	0,06	0,13	0,13	0,11	0,11
Malaysia	0,08	0,06	0,08	0,04	0,08	0,08	0,10	0,10
UAE	2,37	1,27	1,69	0,76	3,60	1,67	9,57	1,27
Poland	3,89	0,47	5,02	0,25	0,36	0,36	0,37	0,37
USA	11,18	3,30	12,07	3,00	45,56	37,65	36,87	27,02
Turkey	125,34	102,65	104,79	89,47	6,80	5,80	9,02	7,38
Czech Republic	1,45	0,28	1,29	0,12	0,45	0,45	0,54	0,54
Switzerland	0,50	0,02	0,69	0,01	0,18	0,18	0,17	0,17
others	6,05	2,70	5,68	2,15	1,05	0,00	1,72	0,00

* international money transfer systems

The Private Sector financial operation¹

millions of US dollars

	2019	2020	2021	2022				2022	2023	
				I	II	III	IV		I	II
The Private Sector financial operations, total	-361	1 228	-9 109	-3 658,68	277,96	3 121,12	3 890,47	3 630,87	2 134,42	2 581,12
Banks	-2 439	2 113	-861	943,82	-609,13	-1 332,13	1 612,74	615,30	-495,18	171,28
Changes in assets ("- " - increase, "+" - decrease)	-2 205	1 565	-1 835	-1 261,56	-860,24	99,90	31,19	-1 990,71	-1 392,45	518,02
direct investment	-192	0	-178	-17,64	-28,30	-11,93	4,89	-52,97	-15,14	-17,90
portfolio investment	-749	747	-1 305	15,19	-55,52	-140,55	-353,46	-534,34	-516,21	-101,63
financial derivatives	34	-41	19	-125,27	19,69	121,82	6,29	22,53	-21,22	2,12
other investments	-1 298	859	-371	-1 133,84	-796,12	130,56	373,47	-1 425,93	-839,88	635,43
Changes in liabilities ("+" - increase, "-" - decrease)	-234	548	974	2 205,38	251,11	-1 432,03	1 581,55	2 606,02	897,27	-346,74
direct investment	203	369	291	184,88	10,04	-107,07	-314,61	-226,76	54,44	88,47
portfolio investment	-97	-309	312	44,74	-354,83	-24,01	-673,61	-1 007,70	-40,91	-211,91
financial derivatives	32	-53	-17	-16,13	103,27	-118,96	1,04	-30,78	1,46	-16,96
other investments	-372	542	389	1 991,89	492,62	-1 181,99	2 568,73	3 871,25	882,28	-206,33
Other sectors	2 077	-885	-8 248	-4 602,50	887,09	4 453,25	2 277,73	3 015,57	2 629,60	2 409,84
Changes in assets ("- " - increase, "+" - decrease)	-4 046	-7 135	-13 374	-4 338,73	-3 255,60	-3 554,30	3 986,81	-7 161,82	-3 572,36	-855,16
direct investment	2 704	-1 073	-2 177	-372,28	-1 084,18	1 437,87	3 218,52	3 199,92	-827,72	111,14
portfolio investment	-2 253	-1 973	-3 321	158,55	49,68	-310,31	-2 382,68	-2 484,76	-977,61	-833,63
financial derivatives	20	40	2	0,65	12,53	15,61	-6,67	22,12	4,05	1,03
other investments	-4 517	-4 129	-7 877	-4 125,63	-2 233,63	-4 697,48	3 157,65	-7 899,10	-1 771,08	-133,71
Changes in liabilities ("+" - increase, "-" - decrease)	4 628	8 959	7 617	632,21	3 859,93	6 420,02	-3 535,00	7 377,16	3 865,99	2 797,78
direct investment	3 528	6 837	4 258	1 719,82	1 690,06	4 782,26	-3 057,91	5 134,22	3 070,87	1 553,82
portfolio investment	-1 404	859	326	-81,81	-215,72	185,39	-1 020,58	-1 132,72	140,67	13,98
financial derivatives	-4	-18	-104	-244,36	-23,04	4,94	-3,09	-265,55	-9,76	-0,41
other investments	2 509	1 281	3 136	-761,44	2 408,63	1 447,43	546,59	3 641,21	664,21	1 230,40
Errors and omissions	1 495	-2 709	-2 491	-895,99	282,75	1 587,53	1 825,92	2 800,22	2 335,97	467,22

millions of US dollars

By reference	2019	2020	2021	2022				2022	2023	
				I	II	III	IV		I	II
Financial account of BOP (without reserve assets) with the opposite sign ("+" – net inflows, "-" – net outflows)	-1 298	12 542	2 453	-4 472,21	-2 774,21	448,88	606,01	-6 191,53	-900,49	1 246,35
of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan	558	8 605	9 071	-1 709,51	-2 769,41	-1 084,71	-1 458,54	-7 022,18	-698,94	-867,55
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	11	7 386	5 128	-1 447	-2 267	-484	-1 823	-6 021,5	-476	-585
changes in liabilities ("+" - increase "-" - decrease)	547	1 219	3 943	-262	-503	-601	365	-1 000,7	-223	-282
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	6 600	890	2 364	488	574	-3 361	-2 369	-4 667,5	-506	1 562

¹The private sector also includes banks and other organizations with direct and indirect state participation

Methodological commentary

Financial transactions include all private sector transactions registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents, with the exception of the public sector in a narrow definition, i.e. the Government and the National Bank of the Republic of Kazakhstan (sectors "public administration bodies" and "central bank" of the balance of payments).

For the purposes of this table, the net acceptance of assets accounted for in the financial account of the balance of payments is used with the opposite sign: an increase in assets is represented with a minus sign, a decrease is represented with a plus sign. Accordingly, aggregated indicators (Financial transactions, Banks, Other sectors, public sector operations, Financial Account (excluding reserve assets)) they are also presented with the opposite sign used in the balance of payments. Thus, in this table, capital outflow includes transactions related to the growth of external assets or a decrease in external liabilities. Capital inflow is provided by increasing external liabilities or reducing external assets.

External assets include resident investments in foreign stocks or debt securities, loans and borrowings provided by residents to non-residents, accounts receivable from non-residents to residents, foreign currency owned by residents, resident accounts abroad and other assets.

External liabilities include investments of non-residents in Kazakhstani shares or debt securities, loans and borrowings provided by non-residents to residents, accounts payable of residents to non-residents, accounts of non-residents in Kazakhstani banks and other liabilities.

Assuming that errors and omissions in the balance of payments are mainly generated by the operations of the non-banking private sector, this article is included in the calculation of net import/export of capital from other sectors.

INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of July 1st, 2023

Net International Investment Position (further – IIP) that is equal to the difference between stock positions of external assets and external liabilities as of July 1st, 2023 amounted to (-) 65.8 billion (Appendix 2).

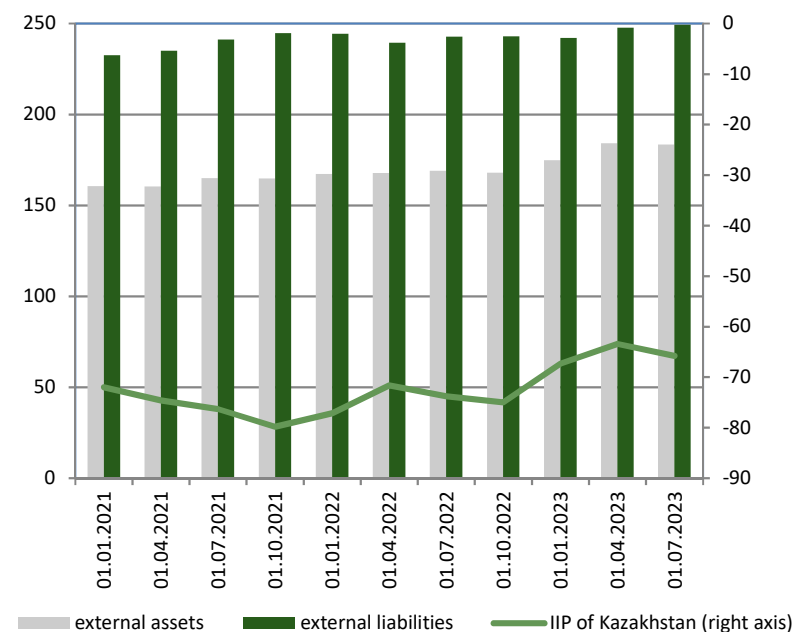
Net IIP shows a difference between what a country owns and what it owes to the rest of the world. As a result of an increase in external liabilities with an increase in the volume of foreign assets of residents, net IIP for the 1st half of 2023 improved by USD 1.5 billion.

The increase in external assets for the 1st half of 2023 due to balance of payments transactions and revaluation (by USD 2.8 billion and USD 4.7 billion respectively). Increase in liabilities was mainly due to balance of payment's operations (by USD 7.0 billion) (Table 1).

External assets of the country as of July 1st, 2023 were USD 183.4 billion, increased by USD 8.6 billion since the beginning of the year mainly due to increase in the volume of debt securities in the portfolio of residents (by USD 5.9 billion). At the same time, this growth was supported by operational and value changes.

External liabilities as of July 1st, 2023 amounted to USD 249.2 billion, increased by USD 7.1 billion since the beginning of the year, mainly due to increase of equity instruments in Kazakhstani enterprises (by USD 5.9 billion). It should be noticed that the main part of that increase relates to reinvested earnings of non-residents.

Appendix 2. IIP of Kazakhstan (billion USD)



In the breakdown of IIP by Kazakhstan's economic sectors, as of July 1st, 2023 the Central bank and the General Government are characterized as 'net investors' to the rest of the world (Appendix 3).

A significant portion of external assets of the General government mainly contains foreign assets of the National Fund, which was equal to USD 57.4 billion or 31% of the external assets of the country as of July 1st, 2023. The external assets of the Central Bank are mainly represented by reserve assets, the volume of which as of July 1st, 2023 amounted to USD 34.5 billion, or 19% of the country's external assets.

Table 1

Operational and other changes of IIP of Kazakhstan

bln. of US dollars

	IIP, as of July 1 st , 2023	IIP changes for 1 half-year 2023			IIP as of Jul 1 st , 2023	Investment income for 1 half-year 2023
		operational	valuation	other		
External assets of Kazakhstan	174,8	2,8	4,7	1,1	183,4	1,9
Direct investment	31,8	0,7	-0,1	-2,2	30,3	0,3
Portfolio investment	70,4	4,0	4,4	1,9	80,6	1,0
Financial derivatives	0,1	0,0	0,0	0,0	0,1	0,0
Other investment	37,4	1,4	-0,1	-0,7	38,0	0,3
Reserve assets	35,1	-3,3	0,5	2,2	34,5	0,3
External liabilities of Kazakhstan	242,1	7,0	-0,4	0,5	249,2	14,0
Direct investment	169,3	5,0	0,0	-0,3	173,9	12,5
Portfolio investment	19,5	-0,5	0,1	0,8	19,9	0,6
Financial derivatives	0,1	0,0	0,0	0,0	0,1	0,0
Other investment	53,2	2,5	-0,4	0,1	55,3	1,0
IIP of Kazakhstan	-67,3	-4,2	5,1	0,6	-65,8	

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023	01.07.2023
Net International Investment Position¹	1=2-141	-66 034,4	-71 980,3	-77 070,7	-71 578,1	-73 806,1	-75 004,4	-67 295,0	-63 396,3	-65 758,5
Assets	2=3+12+37+44 +124	159 253,4	160 536,1	167 342,2	167 764,6	168 917,2	167 891,0	174 768,6	184 188,7	183 407,1
Direct investment ²	3=4+8	27 433,2	29 019,4	32 083,0	31 864,5	33 430,8	30 494,3	31 806,5	33 928,6	30 268,6
Equity and investment fund shares	4=5+6+7	22 125,7	23 318,7	24 201,8	23 804,6	24 322,3	21 511,3	25 782,1	26 871,7	23 111,2
Direct investor in direct investment enterprises	5	22 095,6	23 318,6	24 201,8	23 804,6	24 322,2	21 506,7	25 782,0	26 871,6	23 111,1
Direct investment enterprises in direct investor (reverse investment)	6	0,0	0,0	0,0	0,0	0,1	4,6	0,2	0,0	0,0
Between fellow enterprises	7	30,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	8=9+10+11	5 307,5	5 700,7	7 881,1	8 059,9	9 108,5	8 983,0	6 024,3	7 057,0	7 157,4
Direct investor in direct investment enterprises	9	738,1	771,8	810,9	796,0	995,0	857,1	792,4	976,0	1 033,7
Direct investment enterprises in direct investor (reverse investment)	10	3 493,5	4 025,3	5 209,1	4 795,5	5 516,2	5 412,4	2 673,6	2 688,5	2 579,4
Between fellow enterprises	11	1 075,8	903,6	1 861,1	2 468,4	2 597,2	2 713,5	2 558,3	3 392,5	3 544,3
Portfolio investment	12=13+20	69 204,0	65 939,6	66 879,1	63 370,8	61 913,7	63 380,3	70 377,0	75 634,4	80 645,3
Equity and investment fund shares	13=14+15+16+17	13 533,5	16 402,5	18 543,1	18 199,5	16 099,3	15 505,5	17 344,6	18 519,7	21 590,7
Central bank	14	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 552,8
Deposit-taking corporations, except the central bank	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	16	12 786,1	14 658,7	15 924,1	15 273,9	12 703,3	12 135,7	13 429,2	14 484,4	15 448,8
Other sectors	17=18+19	747,5	1 743,8	2 619,0	2 925,5	3 396,0	3 369,8	3 915,5	4 035,3	3 589,2
Other financial corporations	18	562,2	1 011,1	1 866,4	1 898,1	1 647,0	1 531,6	1 603,3	2 261,7	2 820,0
Nonfinancial corporations, households, and NPISHs	19	185,3	732,6	752,6	1 027,5	1 749,0	1 838,2	2 312,2	1 773,6	769,1
Debt securities	20=21+24+27+30	55 670,5	49 537,1	48 336,1	45 171,4	45 814,4	47 874,8	53 032,4	57 114,7	59 054,6
Central bank	21=22+23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	24=25+26	2 086,5	1 351,5	2 642,9	2 463,5	2 427,6	2 515,7	2 882,5	3 443,8	3 571,6
Short-term	25	945,9	0,0	186,4	187,6	165,5	46,0	0,0	0,0	0,0
Long-term	26	1 140,5	1 351,5	2 456,5	2 276,0	2 262,1	2 469,7	2 882,5	3 443,8	3 571,6
General government	27=28+29	46 027,7	39 561,6	34 642,5	32 859,5	34 703,3	36 731,6	38 724,2	40 393,9	40 946,3
Short-term	28	7 082,4	199,9	3 338,7	4 352,2	7 391,3	8 108,6	8 157,1	8 483,9	9 387,4
Long-term	29	38 945,3	39 361,7	31 303,8	28 507,3	27 312,0	28 623,0	30 567,2	31 910,0	31 558,9
Other sectors	30=31+34	7 556,3	8 623,9	11 050,6	9 848,3	8 683,5	8 627,6	11 425,7	13 277,0	14 536,7
Other financial corporations	31=32+33	6 316,9	7 856,8	10 381,2	9 228,5	8 054,7	7 592,1	9 044,6	9 224,6	10 270,0

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millions of US dollars

	Row's code	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023	01.07.2023
Short-term	32	2 453,6	1 531,9	8,6	3,8	5,4	0,9	1,5	4,0	1,1
Long-term	33	3 863,3	6 324,9	10 372,7	9 224,8	8 049,3	7 591,1	9 043,1	9 220,6	10 268,9
Nonfinancial corporations, households, and NPISHs	34=35+36	1 239,4	767,1	669,4	619,8	628,8	1 035,5	2 381,0	4 052,5	4 266,7
Short-term	35	99,5	8,3	20,9	0,8	0,7	0,7	0,8	0,9	0,9
Long-term	36	1 139,9	758,8	648,5	619,0	628,1	1 034,8	2 380,3	4 051,5	4 265,9
Financial derivatives (other than reserves) and employee stock options	37=38+39+40+41	85,6	103,4	126,8	302,2	261,6	3,5	118,5	114,5	79,8
Central bank	38	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	39	54,6	78,8	61,3	202,6	175,6	37,8	29,5	56,3	60,3
General government	40	4,8	8,3	3,3	17,5	16,2	-90,5	26,0	0,5	-36,7
Other sectors	41=42+43	26,2	16,3	62,2	82,0	69,8	56,2	63,0	57,7	56,3
Other financial corporations	42	0,0	0,8	41,4	51,3	50,6	51,8	60,0	53,9	53,8
Nonfinancial corporations, households, NPISHs	43	26,2	15,5	20,8	30,7	19,3	4,4	3,1	3,8	2,5
Other investment	44=45+46+64+83+90+107	33 573,1	29 835,7	33 875,3	39 102,0	41 350,4	41 374,1	37 390,6	38 296,4	37 956,6
Other equity	45	1 270,4	1 328,6	1 332,0	1 334,0	1 335,1	1 336,9	1 474,1	1 359,1	1 362,9
Currency and deposits	46=47+50+54+57	12 924,1	10 353,8	12 354,6	15 737,1	17 215,9	18 265,2	16 078,0	16 031,1	15 604,9
Central bank	47=48+49	50,7	35,6	18,6	1 847,0	1 760,9	100,2	399,2	191,0	165,4
Short-term	48	50,7	35,6	18,6	1 847,0	1 760,9	100,2	399,2	191,0	165,4
Long-term	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	50=51+52	4 711,0	3 865,5	3 918,7	4 489,0	5 448,7	5 538,2	4 976,9	5 287,5	5 098,7
Short-term	51	4 602,0	3 575,1	3 624,2	4 198,8	5 134,3	5 237,1	4 615,9	4 886,5	4 656,3
Long-term	52	109,0	290,4	294,4	290,1	314,4	301,1	361,0	401,0	442,4
Of which: Interbank positions	53=часть 50	4 085,8	2 955,8	3 215,3	3 241,5	3 682,2	4 484,4	3 947,7	4 221,3	3 993,0
General government	54=55+56	2 425,2	2 555,6	2 910,4	2 807,9	2 669,7	1 186,1	1 775,8	1 584,5	1 502,1
Short-term	55	2 425,2	2 555,6	2 910,4	2 807,9	2 669,7	1 186,1	1 775,8	1 584,5	1 502,1
Long-term	56	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	57=58+61	5 737,2	3 897,2	5 506,9	6 593,3	7 336,6	11 440,7	8 926,1	8 968,2	8 838,7
Other financial corporations	58=59+60	2 283,4	996,2	1 492,1	735,6	2 178,5	2 829,8	1 156,1	1 270,2	949,9
Short-term	59	2 283,4	996,2	1 492,1	735,5	2 172,6	2 829,8	1 156,1	1 270,1	949,9
Long-term	60	0,0	0,0	0,0	0,0	5,9	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	61=62+63	3 453,8	2 901,0	4 014,8	5 857,8	5 158,1	8 610,9	7 770,0	7 698,0	7 888,8
Short-term	62	2 267,5	1 808,2	3 137,2	4 691,7	4 130,9	7 448,3	6 562,8	6 844,3	6 779,6
Long-term	63	1 186,3	1 092,8	877,6	1 166,0	1 027,2	1 162,5	1 207,2	853,7	1 109,1

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	Row's code	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023	01.07.2023
Loans	64=65+69+72+76	11 692,6	11 267,7	11 056,3	12 170,7	11 806,8	10 066,4	9 186,9	9 728,5	9 089,6
Central bank	65=66+67+68	190,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF (other than reserves)	66	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	67	190,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	68	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	69=70+71	875,4	859,5	993,8	2 171,7	1 748,7	1 351,6	1 431,4	1 923,1	1 396,5
Short-term	70	42,1	163,5	189,4	1 392,3	812,9	369,2	423,4	801,0	376,1
Long-term	71	833,3	696,0	804,4	779,4	935,7	982,4	1 008,0	1 122,2	1 020,4
General government	72=73+74+75	17,0	10,5	4,6	4,0	4,0	3,5	3,5	3,0	3,0
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	75	17,0	10,5	4,6	4,0	4,0	3,5	3,5	3,0	3,0
Other sectors	76=77+80	10 609,8	10 397,6	10 057,9	9 994,9	10 054,1	8 711,3	7 752,0	7 802,4	7 690,1
Other financial corporations	77=78+79	8 764,2	8 555,6	8 467,8	8 418,0	8 420,7	7 148,7	6 126,5	6 149,3	6 038,1
Short-term	78	10,2	96,7	86,5	81,7	91,9	77,9	77,3	53,7	52,2
Long-term	79	8 754,1	8 458,9	8 381,3	8 336,3	8 328,8	7 070,9	6 049,1	6 095,6	5 986,0
Nonfinancial corporations, households, and NPISHs	80=81+82	1 845,5	1 842,0	1 590,1	1 577,0	1 633,4	1 562,5	1 625,5	1 653,1	1 652,0
Short-term	81	150,4	55,2	232,2	260,2	162,1	130,7	130,0	112,0	156,0
Long-term	82	1 695,1	1 786,8	1 358,0	1 316,7	1 471,3	1 431,9	1 495,5	1 541,1	1 496,0
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	86	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	90=91+94+97+100	6 744,9	5 748,2	7 834,5	8 599,4	9 687,8	9 659,5	8 965,1	9 564,3	10 624,2
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

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millions of US dollars

	Row's code	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023	01.07.2023
General government	97=98+99	61,7	51,6	47,3	148,6	153,5	144,3	145,0	117,8	158,6
Short-term	98	61,4	51,6	47,3	148,6	153,5	144,3	145,0	117,8	158,6
Long-term	99	0,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	100=101+104	6 683,2	5 696,6	7 787,2	8 450,8	9 534,3	9 515,2	8 820,1	9 446,4	10 465,6
Other financial corporations	101=102+103	180,9	157,9	139,3	130,5	166,4	158,2	160,6	133,1	152,8
Short-term	102	45,8	45,7	24,6	16,7	52,5	43,2	55,7	62,5	80,9
Long-term	103	135,1	112,2	114,7	113,8	113,9	115,1	104,9	70,6	71,9
Nonfinancial corporations, households, and NPISHs	104=105+106	6 502,3	5 538,7	7 647,9	8 320,3	9 367,9	9 357,0	8 659,5	9 313,3	10 312,9
Short-term	105	5 270,9	4 324,7	6 380,7	7 023,3	7 895,6	7 727,1	7 154,4	7 715,9	8 370,3
Long-term	106	1 231,4	1 214,0	1 267,1	1 297,0	1 472,3	1 629,9	1 505,1	1 597,4	1 942,6
Other accounts receivable	107=108+111+114+117	941,1	1 137,4	1 297,9	1 260,7	1 304,9	2 046,1	1 686,5	1 613,4	1 275,0
Central bank	108=109+110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	109	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	111=112+113	155,2	95,4	192,1	336,4	331,6	310,9	390,9	400,5	400,7
Short-term	112	155,2	95,4	192,1	336,4	331,6	310,9	390,9	400,5	400,7
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	114=115+116	0,3	0,0	0,0	0,2	0,0	0,0	0,0	0,0	0,0
Short-term	115	0,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	116	0,0	0,0	0,0	0,2	0,0	0,0	0,0	0,0	0,0
Other sectors	117=118+121	785,5	1 042,0	1 105,9	924,1	973,3	1 735,3	1 295,7	1 212,9	874,3
Other financial corporations	118=119+120	426,0	401,7	522,0	441,3	503,0	545,4	451,3	469,5	498,4
Short-term	119	12,8	41,3	159,3	79,1	101,1	175,9	90,9	95,6	100,8
Long-term	120	413,2	360,4	362,7	362,2	401,8	369,6	360,5	373,9	397,6
Nonfinancial corporations, households, NPISHs	121=122+123	359,5	640,3	583,9	482,8	470,3	1 189,9	844,3	743,4	375,9
Short-term	122	69,2	77,2	68,2	44,3	26,5	770,8	401,8	400,8	27,7
Long-term	123	290,3	563,1	515,6	438,5	443,8	419,0	442,6	342,6	348,2
Reserve assets	124=125+128+129+130	28 957,5	35 638,1	34 378,0	33 125,1	31 960,7	32 638,7	35 076,0	36 214,8	34 456,8
Monetary gold	125=126+127	18 875,3	23 582,0	23 546,3	22 772,4	22 386,6	20 516,7	20 491,2	21 123,9	19 188,4
Gold bullion	126	15 291,0	21 726,7	23 123,9	22 618,4	22 386,6	20 014,8	19 584,3	19 935,0	17 767,6
Unallocated gold accounts	127	3 584,4	1 855,4	422,4	154,0	0,0	501,9	906,9	1 188,9	1 420,7
Special drawing rights	128	487,9	509,0	2 048,8	2 024,9	1 951,3	1 868,4	1 950,1	1 973,8	1 958,6
Reserve position in the IMF	129	274,1	285,4	277,4	274,1	264,2	252,9	263,7	266,7	264,3
Other reserve assets	130=131+134+139+140	9 320,2	11 261,6	8 505,6	8 053,6	7 358,6	10 000,8	12 371,0	12 850,4	13 045,4
Currency and deposits	131=132+133	4 053,7	5 595,5	3 334,6	2 905,3	2 310,9	4 281,8	4 420,2	5 068,1	5 225,1
Claims on monetary authorities	132	1 683,3	5 293,5	2 051,0	2 413,3	1 580,1	3 115,1	2 973,2	3 544,3	3 868,5
Claims on other entities	133	2 370,4	302,0	1 283,6	491,9	730,8	1 166,7	1 447,0	1 523,8	1 356,5
Securities	134=135+138	5 258,8	5 663,2	5 168,1	5 042,6	4 832,0	5 427,1	7 945,0	7 779,2	7 817,5

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millions of US dollars

	Row's code	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023	01.07.2023
Debt securities	135=136+137	5 207,8	5 650,0	5 106,9	4 983,5	4 827,7	5 422,8	7 942,1	7 777,3	7 816,6
Short-term	136	173,8	382,8	69,8	88,9	65,0	948,6	3 273,4	3 043,6	3 132,8
Long-term	137	5 034,0	5 267,2	5 037,0	4 894,6	4 762,7	4 474,2	4 668,7	4 733,8	4 683,9
Equity and investment fund shares	138	51,1	13,2	61,2	59,1	4,3	4,4	2,9	1,9	0,9
Financial derivatives	139	7,7	2,9	2,9	105,7	215,7	291,9	5,8	3,1	2,9
Other claims	140	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	141=142+151+176+183	225 287,8	232 516,4	244 412,9	239 342,7	242 723,3	242 895,4	242 063,6	247 585,1	249 165,6
Direct investment	142=143+147	164 332,0	167 069,7	169 250,4	169 204,5	168 671,7	171 521,8	169 317,5	173 182,2	173 932,5
Equity and investment fund shares	143=144+145+146	63 955,2	64 529,5	73 002,4	74 734,5	74 239,7	77 641,6	76 111,8	80 194,7	80 721,8
Direct investor in direct investment enterprises	144	63 942,5	64 517,9	72 988,0	74 716,7	74 222,4	77 624,3	76 094,3	80 178,7	80 705,9
Direct investment enterprises in direct investor (reverse investment)	145	0,1	0,2	2,1	6,2	5,9	6,2	7,1	5,3	5,3
Between fellow enterprises	146	12,6	11,5	12,3	11,6	11,4	11,1	10,4	10,8	10,6
Debt instruments	147=148+149+150	100 376,8	102 540,2	96 248,0	94 470,0	94 432,1	93 880,2	93 205,7	92 987,5	93 210,8
Direct investor in direct investment enterprises	148	82 230,5	82 432,9	79 303,2	77 998,5	78 011,3	77 843,4	77 611,9	78 268,6	78 739,4
Direct investment enterprises in direct investor (reverse investment)	149	6 961,7	10 014,6	9 275,0	9 255,8	9 789,1	9 709,0	9 883,8	9 783,9	9 887,9
Between fellow enterprises	150	11 184,6	10 092,7	7 669,8	7 215,7	6 631,7	6 327,8	5 710,1	4 935,0	4 583,4
Portfolio investment	151=152+159	19 589,7	24 054,7	28 933,1	22 416,6	21 016,9	19 935,4	19 481,2	19 484,3	19 879,4
Equity and investment fund shares	152=153+154+155+156	1 687,7	3 922,4	7 088,2	4 681,2	4 122,9	4 586,1	5 241,4	5 579,4	6 486,4
Central bank	153	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	154	967,9	829,3	1 306,6	954,5	1 052,9	1 104,7	1 146,7	1 298,0	1 242,2
General government	155	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	156=157+158	719,8	3 093,1	5 781,6	3 726,7	3 070,1	3 481,4	4 094,7	4 281,4	5 244,2
Other financial corporations	157	24,7	2 000,2	3 562,0	1 791,4	1 529,1	1 760,7	2 231,1	2 223,4	3 326,3
Nonfinancial corporations, households, and NPISHs	158	695,1	1 092,9	2 219,6	1 935,2	1 541,0	1 720,8	1 863,6	2 058,0	1 917,9
Debt securities	159=160+163+166 +169	17 902,0	20 132,3	21 844,9	17 735,5	16 894,0	15 349,3	14 239,8	13 904,9	13 392,9
Central bank	160=161+162	401,6	821,2	483,3	242,9	254,4	166,5	214,4	240,8	101,9
Short-term	161	401,6	821,2	483,3	242,9	254,4	166,5	214,4	240,8	101,9
Long-term	162	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	163=164+165	1 875,9	1 568,2	1 888,8	1 758,1	1 403,2	1 361,2	752,6	742,7	553,6
Short-term	164	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023	01.07.2023
Long-term	165	1 875,9	1 568,2	1 888,8	1 758,1	1 403,2	1 361,2	752,6	742,7	553,6
General government	166=167+168	6 133,4	7 202,7	8 748,7	7 187,7	7 527,4	6 417,3	6 336,2	5 844,0	5 765,5
Short-term	167	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	168	6 133,4	7 202,7	8 748,7	7 187,7	7 527,4	6 417,3	6 336,2	5 844,0	5 765,5
Other sectors	169=170+173	9 491,1	10 540,2	10 724,1	8 546,8	7 708,9	7 404,2	6 936,5	7 077,4	6 971,9
Other financial corporations	170=171+172	68,5	230,2	200,1	148,7	185,9	183,9	142,9	218,2	511,3
Short-term	171	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	172	68,5	230,2	200,1	148,7	185,9	183,9	142,9	218,2	511,3
Nonfinancial corporations, households, and NPISHs	173=174+175	9 422,6	10 310,0	10 524,0	8 398,1	7 523,0	7 220,3	6 793,6	6 859,2	6 460,6
Short-term	174	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	175	9 422,6	10 310,0	10 524,0	8 398,1	7 523,0	7 220,3	6 793,6	6 859,2	6 460,6
Financial derivatives (other than reserves) and employee stock options	176=177+178+179 +180	100,8	66,4	174,8	40,6	170,4	46,2	93,8	100,4	86,8
Central bank	177	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	178	96,6	39,7	34,5	23,8	155,4	26,6	28,0	34,0	21,7
General government	179	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	180=181+182	4,2	26,6	140,3	16,8	15,0	19,7	65,9	66,4	65,1
Other financial corporations	181	0,0	0,0	4,0	7,9	11,3	18,6	64,8	66,3	65,1
Nonfinancial corporations, households, NPISHs	182	4,2	26,6	136,4	8,9	3,7	1,1	1,1	0,1	0,0
Other investment	183=184+185+ 203+222+229+ 246+263	41 265,4	41 325,7	46 054,5	47 681,0	52 864,3	51 392,0	53 171,1	54 818,2	55 266,9
Other equity	184	0,0	18,1	14,6	13,8	7,5	8,5	8,2	20,4	21,9
Currency and deposits	185=186+189+ 193+196	1 104,9	1 396,0	1 846,3	2 018,0	2 461,5	4 108,9	5 931,9	6 586,0	6 857,8
Central bank	186=187+188	3,9	2,6	7,9	255,1	11,3	11,1	12,8	10,4	13,6
Short-term	187	3,9	2,6	7,9	255,1	11,3	11,1	12,8	10,4	13,6
Long-term	188	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	189=190+191	1 101,0	1 393,4	1 838,4	1 762,9	2 450,2	4 097,8	5 919,1	6 575,6	6 844,2
Short-term	190	863,6	1 149,4	1 612,3	1 366,2	1 991,1	3 348,8	4 456,6	4 434,4	4 159,0
Long-term	191	237,4	244,0	226,2	396,7	459,1	748,9	1 462,6	2 141,3	2 685,2
Of which: Interbank positions	192=часть 189	341,2	359,7	280,5	399,3	413,8	743,4	805,8	627,3	420,7
General government	193=194+195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	194	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	196=197+200	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	197=198+199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	198	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023	01.07.2023
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	203=204+208+ 211+215	30 804,3	30 431,9	30 826,7	33 215,6	36 334,7	33 277,2	33 491,2	33 703,9	33 142,3
Central bank	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	205	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	206	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	208=209+210	1 702,7	1 736,7	1 550,4	4 433,2	5 391,5	2 252,9	2 599,5	2 857,4	2 268,9
Short-term	209	95,5	23,9	9,3	1 022,1	987,3	555,8	797,6	1 128,9	609,7
Long-term	210	1 607,2	1 712,8	1 541,2	3 411,1	4 404,2	1 697,1	1 801,9	1 728,5	1 659,1
General government	211=212+213+214	6 269,3	6 657,8	7 086,3	6 935,1	6 720,2	6 486,7	6 998,4	6 953,6	6 866,3
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	6 269,3	6 657,8	7 086,3	6 935,1	6 720,2	6 486,7	6 998,4	6 953,6	6 866,3
Other sectors	215=216+219	22 832,4	22 037,4	22 189,9	21 847,3	24 222,9	24 537,6	23 893,3	23 892,9	24 007,2
Other financial corporations	216=217+218	1 181,0	813,1	885,8	923,9	1 002,8	1 640,6	1 329,9	1 120,7	1 179,3
Short-term	217	36,1	9,3	48,6	47,4	29,9	675,9	315,8	64,2	59,0
Long-term	218	1 144,9	803,8	837,2	876,5	972,9	964,7	1 014,1	1 056,5	1 120,2
Nonfinancial corporations, households, and NPISHs	219=220+221	21 651,4	21 224,4	21 304,1	20 923,3	23 220,2	22 896,9	22 563,4	22 772,2	22 827,9
Short-term	220	486,4	456,0	879,3	820,5	1 039,4	916,3	875,6	976,6	988,6
Long-term	221	21 165,0	20 768,4	20 424,8	20 102,8	22 180,8	21 980,6	21 687,8	21 795,6	21 839,3
Insurance, pension, and standardized guarantee schemes	222=223+224+ 225+226	135,4	162,4	232,6	235,3	284,8	257,6	258,9	281,9	322,2
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	224	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	226=227+228	135,4	162,4	232,6	235,3	284,8	257,6	258,9	281,9	322,2
Other financial corporations	227	135,4	162,4	232,6	235,3	284,8	257,6	258,9	281,9	322,2
Nonfinancial corporations, households, NPISHs	228	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	229=230+233+ 236+239	8 464,8	8 506,4	9 538,5	9 527,7	10 310,2	10 454,4	10 285,2	10 827,9	11 458,5
Central bank	230=231+232	4,2	4,2	3,4	3,9	4,7	5,1	3,7	4,1	4,2
Short-term	231	4,2	4,2	3,4	3,9	4,7	5,1	3,7	4,1	4,2
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023	01.07.2023
General government	236=237+238	14,9	24,6	24,3	30,3	35,9	35,0	55,2	59,9	54,6
Short-term	237	14,9	24,6	24,3	30,3	35,9	35,0	55,2	59,9	54,6
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	8 445,7	8 477,6	9 510,8	9 493,5	10 269,7	10 414,3	10 226,3	10 763,9	11 399,6
Other financial corporations	240=241+242	19,9	8,5	11,4	14,8	23,4	35,6	19,9	22,1	26,5
Short-term	241	18,4	7,6	9,6	13,8	22,8	35,2	18,6	20,8	25,3
Long-term	242	1,5	0,9	1,8	0,9	0,6	0,4	1,3	1,3	1,2
Nonfinancial corporations, households, and NPISHs	243=244+245	8 425,7	8 469,1	9 499,4	9 478,7	10 246,2	10 378,6	10 206,4	10 741,8	11 373,1
Short-term	244	6 678,0	6 780,1	7 607,2	7 519,9	8 751,4	8 836,7	8 742,3	9 279,1	10 069,5
Long-term	245	1 747,7	1 689,0	1 892,2	1 958,9	1 494,8	1 542,0	1 464,1	1 462,8	1 303,7
Other accounts payable - other	246=247+250+ 253+256	275,6	310,5	1 555,6	654,1	1 522,6	1 425,6	1 255,7	1 436,4	1 519,8
Central bank	247=248+249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Short-term	248	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Deposit-taking corporations, except the central bank	250=251+252	138,6	139,1	216,2	271,2	430,6	294,4	404,1	449,6	495,9
Short-term	251	138,6	139,1	216,2	271,2	430,6	294,4	404,1	449,6	495,9
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	0,0	0,0	0,0	0,1	0,1	0,2	0,2	0,1	0,0
Short-term	254	0,0	0,0	0,0	0,1	0,1	0,2	0,2	0,1	0,0
Long-term	255	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	256=257+260	136,0	170,4	1 338,4	381,8	1 091,0	1 130,0	850,4	985,6	1 023,0
Other financial corporations	257=258+259	39,0	33,0	1 168,5	211,0	660,8	725,5	100,5	216,6	262,5
Short-term	258	25,6	21,3	1 077,6	101,7	565,0	630,7	69,6	115,6	235,4
Long-term	259	13,4	11,8	90,9	109,3	95,8	94,8	30,9	101,0	27,1
Nonfinancial corporations, households, NPISHs	260=261+262	97,0	137,4	169,9	170,8	430,2	404,5	749,9	769,1	760,5
Short-term	261	34,3	41,7	30,7	25,3	27,2	26,8	380,8	397,7	331,2
Long-term	262	62,7	95,7	139,2	145,5	403,0	377,7	369,1	371,4	429,3
Special drawing rights (Net incurrence of liabilities)	263	480,4	500,4	2 040,2	2 016,4	1 942,9	1 859,8	1 939,9	1 961,6	1 944,4

¹ Net means assets minus liabilities² according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

millions of US dollars

	Row's code	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023	01.07.2023
Net International Investment Position²	1=3+4+5= 6+16+26+36	-66 034,4	-71 980,3	-77 070,7	-71 578,1	-73 806,1	-75 004,4	-67 295,0	-63 396,3	-65 758,5
of which net external debt ³	2=-4= 7+17+27+37	52 655,8	66 339,9	64 182,3	58 531,5	59 890,5	51 390,3	50 152,1	44 306,3	42 357,5
<i>Net equity and investment fund shares⁴</i>	3=9-13+19-23+29- 33+40-44	-28 662,1	-27 407,0	-35 967,1	-36 032,2	-36 609,1	-43 878,1	-36 757,6	-39 042,3	-41 164,5
<i>Net debt instruments⁵</i>	4=10-14+20-24+30- 34+41- 45	-52 655,8	-66 339,9	-64 182,3	-58 531,5	-59 890,5	-51 390,3	-50 152,1	-44 306,3	-42 357,5
<i>Net other claims and liabilities⁶</i>	5=11-15+21-25+31- 35+42- 46	15 283,5	21 766,7	23 078,7	22 985,6	22 693,4	20 264,0	19 614,7	19 952,3	17 763,5
Central bank	6=8-12	29 342,8	35 831,6	34 156,6	34 846,9	33 902,9	33 079,7	35 764,3	36 671,9	35 109,9
of which net external debt	7=14-10	-12 957,8	-12 601,6	-8 672,8	-9 669,5	-8 900,7	-10 384,2	-13 710,5	-14 247,9	-14 785,7
Assets	8=9+10+11	30 233,9	37 161,0	36 692,3	37 366,2	36 117,2	35 123,3	37 936,1	38 889,8	37 175,0
Equity and investment fund shares	9	1 086,4	1 500,5	2 356,9	2 453,3	2 399,9	2 388,8	2 463,7	2 485,9	2 553,6
Debt instruments	10	13 848,9	13 931,0	11 208,6	12 188,8	11 115,0	12 427,8	15 882,3	16 465,8	16 850,8
Other claims	11	15 298,6	21 729,6	23 126,8	22 724,1	22 602,3	20 306,7	19 590,0	19 938,1	17 770,5
Liabilities	12=13+14+15	891,1	1 329,4	2 535,8	2 519,3	2 214,3	2 043,6	2 171,8	2 217,9	2 065,1
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	14	891,1	1 329,4	2 535,8	2 519,3	2 214,3	2 043,6	2 171,8	2 217,9	2 065,1
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	16=18-22	548,7	-1 290,3	-962,0	-1 448,9	-1 350,9	-83,6	-1 919,7	-1 714,8	-1 847,2
of which net external debt	17=24-20	-3 009,9	-1 334,4	-2 253,7	-1 235,4	-281,0	-1 710,0	-6,2	-429,6	-305,0
Assets	18=19+20+21	8 310,3	6 545,0	8 216,3	10 053,6	10 523,5	10 137,2	10 078,9	11 475,9	10 890,6
Equity and investment fund shares	19	427,6	294,4	407,5	390,3	391,4	383,0	367,8	364,7	362,8
Debt instruments	20	7 828,1	6 171,8	7 747,5	9 460,7	9 956,6	9 716,3	9 681,7	11 054,9	10 467,6
Other claims	21	54,6	78,8	61,3	202,6	175,6	37,8	29,5	56,3	60,3
Liabilities	22=23+24+25	7 761,6	7 835,4	9 178,3	11 502,5	11 874,5	10 220,8	11 998,6	13 190,8	12 737,8
Equity and investment fund shares	23	2 846,9	2 958,2	3 649,9	3 253,4	2 043,4	2 187,9	2 295,2	2 531,4	2 553,5
Debt instruments	24	4 818,1	4 837,4	5 493,8	8 225,3	9 675,6	8 006,3	9 675,4	10 625,4	10 162,6
Other liabilities	25	96,6	39,7	34,5	23,8	155,4	26,6	28,0	34,0	21,7
General government	26=28-32	50 649,3	45 114,1	40 420,0	39 691,3	38 835,2	40 100,1	43 642,2	46 655,1	48 003,4
of which net external debt	27=34-30	-36 114,4	-28 294,2	-21 745,4	-21 667,0	-23 247,0	-25 126,4	-29 258,5	-29 241,6	-29 923,5
Assets	28=29+30+31	63 066,9	58 999,1	56 279,3	53 844,5	53 118,7	53 039,3	57 032,2	59 512,7	60 689,8
Equity and investment fund shares	29	14 530,1	16 811,5	18 671,2	18 006,8	15 572,0	15 064,2	16 357,7	17 413,0	18 116,6
Debt instruments	30	48 532,0	42 179,3	37 604,8	35 820,2	37 530,5	38 065,6	40 648,5	42 099,2	42 609,9
Other claims	31	4,8	8,3	3,3	17,5	16,2	-90,5	26,0	0,5	-36,7
Liabilities	32=33+34+35	12 417,6	13 885,0	15 859,3	14 153,2	14 283,6	12 939,2	13 390,1	12 857,6	12 686,4
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	34	12 417,6	13 885,0	15 859,3	14 153,2	14 283,6	12 939,2	13 390,1	12 857,6	12 686,4
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	36=39-43=47+58	-146 575,3	-151 635,7	-150 685,2	-144 667,3	-145 193,2	-148 100,6	-144 781,8	-145 008,6	-147 024,5
of which net external debt	37=45-41	104 737,9	108 570,1	96 854,3	91 103,3	92 319,1	88 610,8	91 127,3	88 225,4	87 371,8
where net intercompany lending	38	95 069,4	96 839,5	88 366,9	86 410,1	85 323,6	84 897,2	87 181,4	85 930,5	86 053,4

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

millions of US dollars

	Row's code	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023	01.07.2023
Assets	39=40+41+42	57 642,3	57 830,9	66 154,3	66 500,3	69 157,8	69 591,2	69 721,4	74 310,2	74 651,8
Equity and investment fund shares	40	20 936,7	22 456,6	22 702,5	22 546,9	23 397,7	20 522,0	25 414,5	26 488,7	25 032,7
Debt instruments	41	36 679,5	35 358,1	43 389,6	43 871,4	45 690,2	49 013,0	44 243,9	47 763,9	49 562,9
Other claims	42	26,2	16,3	62,2	82,0	69,8	56,2	63,0	57,7	56,3
Liabilities	43=44+45+46	204 217,6	209 466,6	216 839,5	211 167,6	214 351,0	217 691,8	214 503,1	219 318,8	221 676,3
Equity and investment fund shares	44	62 796,0	65 511,8	76 455,3	76 176,0	76 326,7	80 048,3	79 066,1	83 263,2	84 676,6
Debt instruments	45	141 417,4	143 928,2	140 243,9	134 974,7	138 009,3	137 623,8	135 371,2	135 989,3	136 934,6
Other liabilities	46	4,2	26,6	140,3	16,8	15,0	19,7	65,9	66,4	65,1
Other financial corporations	47=50-54	15 846,1	14 669,3	15 050,0	15 014,7	15 378,6	13 062,5	12 337,2	12 919,1	12 592,4
of which net external debt	48=56-52	-16 519,3	-16 663,5	-18 372,5	-17 349,2	-17 164,9	-15 387,2	-15 076,4	-15 463,6	-15 672,9
where net intercompany										
lending	49	8,3	57,6	131,4	70,8	0,7	43,8	10,6	-76,4	-65,5
Assets	50=51+52+53	19 780,3	20 740,7	24 622,4	22 227,3	22 557,1	21 249,4	20 080,4	21 032,2	22 229,6
Equity and investment fund shares	51	1 527,9	2 502,7	3 268,9	2 918,4	2 879,0	2 636,3	2 790,3	3 382,6	3 912,3
Debt instruments	52	18 252,5	18 237,2	21 312,2	19 257,5	19 627,6	18 561,3	17 230,1	17 595,7	18 263,5
Other claims	53	0,0	0,8	41,4	51,3	50,6	51,8	60,0	53,9	53,8
Liabilities	54=55+56+57	3 934,2	6 071,4	9 572,5	7 212,5	7 178,5	8 186,9	7 743,3	8 113,1	9 637,1
Equity and investment fund shares	55	2 201,1	4 497,7	6 628,9	5 296,4	4 704,5	4 994,2	5 524,7	5 914,7	6 981,5
Debt instruments	56	1 733,2	1 573,7	2 939,6	1 908,3	2 462,6	3 174,1	2 153,8	2 132,1	2 590,6
Other liabilities	57	0,0	0,0	4,0	7,9	11,3	18,6	64,8	66,3	65,1
Nonfinancial corporations, households, and NPISHs	58=61-62	-162 421,4	-166 305,0	-165 735,2	-159 682,0	-160 571,8	-161 163,0	-157 118,9	-157 927,7	-159 616,9
of which net external debt	59=67-63	121 257,2	125 233,6	115 226,8	108 452,6	109 484,0	103 998,0	106 203,7	103 689,0	103 044,7
where net intercompany										
lending	60	95 061,1	96 781,9	88 235,5	86 339,3	85 322,9	84 853,4	87 170,8	86 006,9	86 118,9
Assets	61=62+63+64	37 862,0	37 090,2	41 531,8	44 273,1	46 600,6	48 341,9	49 640,9	53 278,1	52 422,2
Equity and investment fund shares	62	19 408,8	19 953,9	19 433,6	19 628,5	20 518,7	17 885,7	22 624,2	23 106,1	21 120,4
Debt instruments	63	18 427,0	17 120,9	22 077,5	24 613,9	26 062,6	30 451,7	27 013,7	30 168,1	31 299,4
Other claims	64	26,2	15,5	20,8	30,7	19,3	4,4	3,1	3,8	2,5
Liabilities	65=66+67+68	200 283,3	203 395,2	207 267,0	203 955,1	207 172,5	209 504,9	206 759,9	211 205,7	212 039,2
Equity and investment fund shares	66	60 594,9	61 014,0	69 826,4	70 879,7	71 622,1	75 054,1	73 541,4	77 348,5	77 695,1
Debt instruments	67	139 684,2	142 354,5	137 304,3	133 066,5	135 546,7	134 449,7	133 217,4	133 857,2	134 344,0
Other liabilities	68	4,2	26,6	136,4	8,9	3,7	1,1	1,1	0,1	0,0

¹ all types of investments are classified by resident's sector according to the "Manual on External Debt Statistics" (IMF, 2013): direct, portfolio, other, derivative financial instruments and reserve assets² net means assets minus liabilities³ net external debt means liabilities minus debt instruments assets, classified according to the External Debt Statistics Manual, IMF, 2013⁴ include equity and investment fund shares⁵ include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, special drawing rights, other accounts receivable⁶ include monetary gold, derivatives and employee stock options

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.07.2023 (2-8)	Assets					Liabilities					
			total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
TOTAL		-65 758	183 407	30 269	80 645	80	37 957	34 457	249 166	173 933	19 879	87	55 267
AGRICULTURE, FORESTRY AND FISHING	A	-422,1	29,9				29,9		452,0	209,3	2,8		239,9
MINING AND QUARRYING	B	-128 425,9	8 343,6	2 660,6	215,9		5 467,1		136 769,5	131 889,9	1 440,9		3 438,7
Mining of coal and lignite	BA	-931,0	156,7	38,0			118,7		1 087,7	679,8	0,1		407,8
Extraction of crude petroleum and natural gas	BB	-117 655,6	5 540,5	1 194,9	215,0		4 130,6		123 196,1	122 235,7	60,1		900,3
Mining of metal ores	BC	-8 604,9	2 505,9	1 419,5			1 086,4		11 110,8	7 934,3	1 380,7		1 795,8
Other mining and quarrying	BD	-365,4	80,4	6,0			74,5		445,8	381,0	0,0		64,8
Mining support service activities	BE	-869,1	60,0	2,2	0,9		56,9		929,1	659,0	0,0		270,0
MANUFACTURING	C	-17 853,5	5 638,0	3 109,3		2,1	2 526,5		23 491,4	12 652,4	44,4		10 794,6
Manufacture of food products, beverages and tobacco products	CA	-1 492,8	386,8	128,2		1,1	257,5		1 879,6	1 314,2	0,4		565,0
Manufacture of textiles, apparel, leather and related products	CB	-0,5	29,7	0,7			29,0		30,1	4,2	0,0		25,9
Manufacture of wood and paper products, and printing	CC	-53,2	21,4	1,2		1,0	19,1		74,5	47,1	0,0		27,4
Manufacture of coke and refined petroleum products	CD	-1 172,0	48,4	0,3			48,1		1 220,4	706,0	0,0		514,4
Manufacture of chemicals and chemical products	CE	-2 954,5	321,5	80,1			241,3		3 276,0	1 052,8	0,2		2 223,0
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	-322,8	38,7	0,2			38,5		361,5	157,4	0,0		204,1
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	-1 392,5	161,6	45,7			115,9		1 554,1	989,9	0,0		564,1
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	-9 757,7	3 857,5	2 684,1			1 173,3		13 615,2	7 709,7	42,6		5 862,9
Manufacture of computer, electronic and optical products	CI	-42,3	27,6	0,0			27,5		69,8	37,1	0,0		32,8
Manufacture of electrical equipment	CJ	-21,5	44,0				44,0		65,5	39,1	0,0		26,3
Manufacture of machinery and equipment n.e.c.	CK	-289,0	45,9	3,2			42,6		334,8	191,0	0,8		143,1
Manufacture of transport equipment	CL	-190,1	471,5	126,6			344,9		661,7	210,0	0,0		451,7

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.07.2023 (2-8)	Assets					Liabilities					
			total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
Other manufacturing, and repair and installation of machinery and equipment	CM	-164,6	183,6	38,8			144,8		348,2	194,0	0,3		153,9
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	-2 053,1	433,2	9,9			423,4		2 486,3	1 303,0	103,9		1 079,4
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	-196,5	3,9				3,9		200,4	60,5	0,0		139,8
CONSTRUCTION	F	-4 057,9	1 023,1	538,1			485,1		5 081,0	1 383,4	28,1		3 669,5
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	-9 820,3	4 380,1	725,5	0,1		3 654,5		14 200,4	6 610,9	684,4		6 905,1
Wholesale of solid, liquid and gaseous fuels and related products	GB1	-1 082,2	563,1	29,0			534,2		1 645,4	538,4	617,4		489,6
TRANSPORTATION AND STORAGE	H	-4 483,9	3 104,6	267,3		0,1	2 837,1		7 588,4	4 507,9	481,9		2 598,7
Land transport and transport via pipelines	HA	-3 413,1	2 031,2	107,2			1 923,9		5 444,3	3 680,7	429,6		1 334,1
Transport via pipeline	HA1	-2 373,3	1 882,0	78,4			1 803,6		4 255,3	3 513,8	1,8		739,7
Water transport	HB	-49,7	5,3	0,6			4,8		55,0	12,1			42,9
Air transport	HC	36,1	424,0	0,8		0,1	423,0		387,9	115,5	51,7		220,6
Warehousing and support activities for transportation	HD	-1 051,4	615,8	158,4			457,4		1 667,1	673,0	0,6		993,5
Postal and courier activities	HE	-5,9	28,3	0,4			28,0		34,2	26,6			7,6
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	-618,7	29,2	11,7			17,5		647,8	445,5			202,3
INFORMATION AND COMMUNICATION	J	-2 172,5	156,8	23,6	0,2		133,0		2 329,3	936,1	155,3		1 237,9
Publishing, audiovisual and broadcasting activities	JA	-134,9	16,4	9,6			6,9		151,4	14,1	0,0		137,3
Telecommunications	JB	-1 376,9	84,6	3,4			81,1		1 461,5	446,8	151,5		863,2
IT and other information services	JC	-660,7	55,8	10,6	0,2		45,0		716,5	475,2	3,8		237,4
FINANCIAL AND INSURANCE ACTIVITIES	K	45 855,3	70 295,3	1 785,2	19 214,4	114,1	14 724,9	34 456,8	24 440,0	5 253,0	5 735,4	86,8	13 364,9
Financial service activities, except insurance and pension funding	KA	32 752,8	55 877,7	1 680,3	6 160,8	114,1	13 465,8	34 456,8	23 124,9	4 531,3	5 719,5	86,8	12 787,4
Insurance, reinsurance and pension funding, except compulsory social security	KB	12 760,5	13 233,8	5,9	13 053,3		174,6		473,3	89,9	1,4		382,0
Activities auxiliary to financial services and insurance activities	KC	342,0	1 183,8	99,1	0,3	0,0	1 084,5		841,8	631,9	14,5		195,5
REAL ESTATE ACTIVITIES	L	-1 717,8	468,9	367,1	19,3		82,5		2 186,7	1 146,0	0,1		1 040,5

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.07.2023 (2-8)	Assets					Liabilities					
			total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	8 184,6	20 820,5	17 272,3	20,9		3 527,3		12 635,9	5 792,6	5 286,5		1 556,8
Legal and accounting activities	MA	-1,7	66,0	54,2			11,7		67,7	32,6			35,0
Activities of head offices; management consultancy activities	MB	12 632,5	19 759,3	16 766,8	20,9		2 971,6		7 126,7	1 599,5	4 934,3		593,0
Architectural and engineering activities; technical testing and analysis activities	MC	-4 566,9	498,8	396,5	0,0		102,3		5 065,7	3 982,9	351,3		731,5
geological exploration and prospecting activities	MC1	-4 382,5	217,4	176,3	0,0		41,0		4 599,8	3 797,0	125,9		677,0
Scientific research and development	MD	-15,6	28,4	2,3			26,2		44,1	3,4	0,9		39,8
Other professional, scientific and technical activities	ME	136,3	468,0	52,5			415,5		331,7	174,1			157,5
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	-494,5	169,4	128,7		0,2	40,4		663,9	511,2	2,8		149,9
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	O	48 004,0	60 690,4	1 399,6	56 395,0	-36,7	2 932,5		12 686,4		5 765,5		6 920,9
OTHER SERVICE ACTIVITIES	P	-529,9	59,2	26,8			32,4		589,2	207,1			382,1
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	S	-172,0	1 324,1	359,6	664,3		300,3		1 496,1	390,3	147,3		958,4
ACTIVITIES, N.E.C.	T	1 129,4	2 350,2	1 583,3	28,5		738,4		1 220,8	633,4			587,5
	Z	4 086,7	4 086,7		4 086,7								

¹ net means assets minus liabilities² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	Assets													Liabilities			
	IIP, net ¹ as of 01.07.2023 (2-8)	total (3+4+5+6+ 7)	including:							total (9+10+11+1 2)	including:						
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets	direct investment ²	portfolio investment ⁴		financial derivatives	other investment					
A	1	2	3	4	5	6	7	8	9	10	11	12					
TOTAL	-65 758	183 407	30 269	80 645	80	37 957	34 457	249 166	173 933	19 879	87	55 267					
AFGHANISTAN	-16,4	33,7				33,7		50,1	0,0			50,1					
ALBANIA	0,0	0,0				0,0		0,0				0,0					
ALGERIA	0,9	0,9				0,9		0,0				0,0					
ANDORRA	0,1	0,1				0,1		0,0				0,0					
ANGOLA	0,0	0,0				0,0		0,0				0,0					
ANGUILLA	-6,6	0,3				0,3		6,9				6,9					
ANTIGUA & BARBUDA	-7,1	0,0				0,0		7,1				7,1					
ARGENTINA	3,5	3,8		2,3		1,5		0,3	0,1			0,1					
ARMENIA	-3,4	15,9	0,0	0,3		15,6		19,3	9,2	0,1		10,0					
ARUBA	-78,7	0,3				0,3		78,9				78,9					
ATOLL JOHNSTON	0,0							0,0				0,0					
AUSTRALIA	1 245,9	1 298,1	4,6	1 168,4		10,8	114,3	52,2	13,2	0,0		39,1					
AUSTRIA	61,9	402,8	0,1	218,8		184,0		340,9	237,1	0,3		103,5					
AZERBAIJAN	-83,8	36,0	10,8			25,2		119,8	20,3	0,0	0,9	98,6					
BAHAMAS	-14,5	1,2	0,6	0,7				15,7	1,1			14,6					
BAHRAIN	-16,2	1,3		1,1		0,2		17,5	6,2			11,4					
BANGLADESH	1,6	2,2				2,2		0,5				0,5					
BARBADOS	-0,1	1,6				1,6		1,7				1,7					
BELARUS	-87,3	137,7	53,8	8,6		75,3		225,0	87,5	0,7		136,8					
BELGIUM	-582,7	377,9	39,4	87,1		238,1	13,3	960,6	847,9	1,6		111,1					
BELIZE	-58,7	16,3	13,3			3,0		75,0	18,8	28,8		27,4					
BERMUDA	-7 199,2	2 268,2	0,1	2 261,3		4,5	2,4	9 467,4	9 443,8			23,6					
BHUTAN	-0,2							0,2				0,2					
BOLIVIA	0,0	0,0				0,0		0,0				0,0					
BOSNIA-HERCEGOVINA	0,3	0,4				0,4		0,1				0,1					
BOTSWANA	0,0							0,0				0,0					
BRAZIL	39,9	40,4	1,6	33,9		4,8		0,5	0,0			0,4					
BRITISH INDIAN OCEAN TERRITORY	-0,2	0,0				0,0		0,2				0,2					

millions of US dollars

Country name	Assets												Liabilities			
	IIP, net ¹ as of 01.07.2023 (2-8)	total (3+4+5+6+ 7)	including:								total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives		other investment				
A	1	2	3	4	5	6	7	8	9	10	11	12				
BRITISH VIRGIN ISLANDS	-2 716,3	1 354,3	264,8	188,3		898,9	2,3	4 070,6	2 670,7	213,8		1 186,1				
BRUNEI	0,0							0,0				0,0				
BULGARIA	-23,9	16,0	0,0	13,0		3,0		39,9	9,4	0,5		30,0				
BURKINA FASO	-0,2	0,0				0,0		0,2				0,2				
CAIMAN ISLANDS	-114,8	641,2	114,6	461,8		24,7	40,0	756,0	495,7	14,5		245,9				
CAMBODIA	0,0	0,0				0,0		0,0				0,0				
CAMEROON	0,0							0,0				0,0				
CANADA	815,9	1 915,4	18,2	1 688,8		44,0	164,5	1 099,5	1 035,9	1,0		62,7				
CAPE VERDE	0,0							0,0				0,0				
CENRAL AFRICAN REP.	0,6	0,6		0,6												
CHAD	0,1	0,1				0,1										
CHANNEL ISLANDS	44,5	44,5		44,1		0,4										
CHILE	567,4	576,6	0,7	463,5		3,0	109,4	9,2	0,4			8,8				
CHINA	-8 837,6	4 719,7	149,6	835,8		3 008,4	725,9	13 557,3	6 338,0	3,1		7 216,3				
COLOMBIA	1 055,9	1 056,2		888,9		0,0	167,3	0,2	0,0			0,2				
CONGO, THE DEMOCRATIC REPUBLIC OF THE	-0,1	0,0				0,0		0,1				0,1				
COSTA RICA	-7,6	0,0				0,0		7,6	7,6			0,0				
COTE D'IVOIRY	-0,1							0,1				0,1				
CROATIA	75,0	81,2		69,5		6,6	5,1	6,2	1,0	0,4		4,9				
CUBA	0,2	0,2				0,2		0,0				0,0				
CURACAO	-8,4	5,6		5,6		0,0		14,1	10,4			3,6				
CYPRUS	-2 327,7	1 252,4	381,0	15,9		855,5		3 580,1	2 328,3	332,6		919,2				
CZECH REPUBLIC	-305,2	57,1	5,0	1,4		47,7	2,9	362,3	230,4	5,7		126,2				
DENMARK	212,5	347,2	60,1	250,8		13,6	22,7	134,6	112,0			22,6				
DJIBOUTI	0,0							0,0				0,0				
DOMINICA	-7,1	0,0				0,0		7,1				7,1				
DOMINICAN REPUBLIC	-15,3	0,2				0,2		15,4				15,4				
EASTERN SAMOA (USA)	0,0							0,0				0,0				
ECUADOR	2,3	2,5	0,0			2,5		0,2				0,2				
EGYPT	-8,4	5,7	0,8	3,2		1,7		14,1	0,1			13,9				
EL SALVADOR	0,0	0,0				0,0		0,1				0,1				

millions of US dollars

Country name	Assets														Liabilities			
	IIP, net ¹ as of 01.07.2023 (2-8)	total (3+4+5+6+ 7)	including:								total (9+10+11+1 2)	including:						
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives		other investment						
A	1	2	3	4	5	6	7	8	9	10	11	12						
ESTONIA	-139,1	74,3	26,4	5,8		42,1		213,4	29,0	0,2			184,2					
ETHIOPIA	0,3	0,3				0,3		0,0		0,0			0,0					
FIJI	0,0							0,0					0,0					
FINLAND	69,6	148,4	0,1	110,1		32,2	5,9	78,8	37,9				40,8					
FRANCE	-10 857,0	2 832,2	4,4	2 316,4		303,9	207,6	13 689,3	12 852,7	0,0			836,5					
GABON	0,0	0,0				0,0		0,0					0,0					
GAMBIA	0,1	0,1				0,1		0,0					0,0					
GEORGIA	0,4	394,3	81,8	55,4		257,1		393,9	333,2	0,0	4,5		56,2					
GERMANY	762,0	2 857,5	157,5	1 344,8		825,5	529,6	2 095,4	1 167,8	125,8			801,8					
GHANA	-0,2	0,0				0,0		0,2					0,2					
GIBRALTAR	-24,9	0,0				0,0		24,9	0,2				24,6					
GREECE	0,4	7,3		0,7		6,6		6,9	5,1	0,0			1,8					
GREENLAND	0,0	0,0				0,0												
GUAM	0,0							0,0					0,0					
GUATEMALA	-0,1	0,0				0,0		0,1					0,1					
GUERNSEY	-67,3	23,8	0,7	23,1		0,0		91,1	39,1				52,0					
GUINEA	1,1	1,1				1,1												
GUYANA	0,0							0,0					0,0					
HAITI	0,0							0,0					0,0					
HONDURAS	0,0							0,0					0,0					
HONG KONG	-1 364,1	1 431,4	74,3	167,1		1 157,1	33,0	2 795,5	2 382,9	4,0			408,6					
HUNGARY	325,6	431,3	3,5	402,4		16,0	9,4	105,7	59,6				46,1					
ICELAND	10,0	11,5		10,9		0,6		1,5	1,5				0,0					
INDIA	113,7	223,4	0,4	193,7		29,2		109,7	51,5				58,2					
INDONESIA	1 732,1	1 732,5	42,3	1 512,9		4,0	173,3	0,4	0,0	0,0			0,4					
IRAN	-63,8	16,0	11,0			5,0		79,8	48,5				31,3					
IRAQ	-0,2	0,1				0,1		0,3					0,3					
IRELAND	560,6	643,4	33,8	450,7		112,8	46,1	82,8	7,2				75,6					
ISLE OF MAN	-21,4	4,7		4,7		0,0		26,1	26,1				0,0					
ISRAEL	10,6	277,0	3,4	250,0		23,7		266,4	205,5	37,8			23,2					
ITALY	-148,3	265,6	7,6	180,5		52,5	25,0	413,9	351,0				62,9					

millions of US dollars

Country name	Assets														Liabilities			
	IIP, net ¹ as of 01.07.2023 (2-8)	total (3+4+5+6+ 7)	including:							total (9+10+11+1 2)	including:							
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets	direct investment ²	portfolio investment ⁴		financial derivatives	other investment						
A	1	2	3	4	5	6	7	8	9	10	11	12						
JAMAICA	0,0	0,3					0,3	0,3					0,3					
JAPAN	-3 007,9	2 989,9	0,2	2 399,0		71,2	519,5	5 997,9	5 638,0	0,3			359,5					
JERSEY	127,3	130,5		124,4		1,0	5,1	3,3	0,4				2,8					
JORDAN	-9,8	1,8				1,8		11,7	9,3	0,0			2,4					
KENYA	-1,6	0,1				0,1		1,7					1,7					
KIRIBATI	0,0	0,0				0,0		0,0					0,0					
Kosovo	0,0							0,0					0,0					
KUWAIT	49,4	51,3		50,1		1,2		1,8					1,8					
KYRGYZSTAN	400,9	640,5	252,2			388,3		239,6	42,5	3,2			193,9					
LATVIA	-143,8	98,6	68,0	2,0		28,6		242,4	105,4	0,1			136,9					
LEBANON	-57,4	1,8	0,0			1,8		59,2	46,2				12,9					
LESOTHO	0,0							0,0					0,0					
LIBERIA	3,7	3,7		3,7														
LIBYA	-1,0	0,0				0,0		1,0					1,0					
LIECHTENSTEIN	303,2	557,7	500,0	25,0		32,7		254,5	210,0				44,5					
LITHUANIA	-32,1	61,4	27,2			34,3		93,5	27,0	0,1			66,4					
LUXEMBOURG	-43,1	2 755,2	1 532,6	263,5		867,5	91,6	2 798,3	1 605,5	495,0			697,8					
MACAO	2,0	2,0		1,9		0,1		0,0	0,0				0,0					
MADAGASCAR	0,0							0,0					0,0					
MALAYSIA	-26,5	155,6		123,6		3,5	28,5	182,1	136,7				45,4					
MALDIVES	0,2	0,4				0,4		0,2					0,2					
MALI	0,0							0,0					0,0					
MALTA	-8,0	75,9	3,0			72,9		83,9	27,8	1,6			54,5					
MARSHALL ISLANDS	-135,7	5,9	4,6	1,3				141,6					141,6					
MAURITANIA	0,0							0,0					0,0					
MAURITIUS	89,1	93,5	92,2	1,0		0,3		4,4		0,0			4,4					
MEXICO	1 762,0	1 766,3	0,0	1 638,4		0,5	127,5	4,4					4,4					
MOLDOVA	-35,9	8,1	1,2			6,9		44,0	8,6	0,0			35,4					
MONACO	53,4	58,0				58,0		4,7		0,8			3,9					
MONGOLIA	15,2	48,1	7,2			40,9		32,9	3,9				29,1					
MONTENEGRO	0,7	1,0				1,0		0,4					0,4					

millions of US dollars

Country name	Assets														Liabilities			
	IIP, net ¹ as of 01.07.2023 (2-8)	total (3+4+5+6+ 7)	including:								total (9+10+11+1 2)	including:						
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives		other investment						
A	1	2	3	4	5	6	7	8	9	10	11	12						
MOROCCO	256,0	256,8	0,0	256,5			0,3	0,8	0,0				0,7					
MOZAMBIQUE	0,0							0,0					0,0					
MYANMAR (BURMA)	0,0	0,0					0,0	0,0					0,0					
NAMIBIA	-0,1							0,1					0,1					
NEPAL	0,0	0,1					0,1	0,0					0,0					
NETHERLANDS	-44 291,8	20 446,9	18 597,5	1 473,2		268,9	107,3	64 738,7	63 352,7	34,4			1 351,5					
NETHERLANDS ANTILLES	18,5	18,5		18,5														
NEW CALEDONIA	0,2	0,2					0,2											
NEW ZEALAND	26,4	27,1		22,9			4,2	0,7					0,7					
NICARAGUA	0,0							0,0					0,0					
NIGER	0,0							0,0					0,0					
NIGERIA	6,1	6,2	0,2	0,4			5,5	0,0					0,0					
NIUE	0,0	0,0					0,0											
NORTH MACEDONIA	0,0	0,0					0,0	0,0					0,0					
NORWAY	128,1	133,9		114,3			4,9	14,7	5,8	2,9			2,9					
OMAN	3,7	13,8		13,5			0,3	10,1					10,1					
PAKISTAN	-6,8	5,7		1,5			4,2	12,5	9,6				2,9					
PALESTINIAN TERRITORY, OCCUPIED	0,0	0,0					0,0	0,0					0,0					
PANAMA	522,1	684,4	0,0	644,1			7,4	33,0	162,3	50,0	0,0		112,3					
PAPUA NEW GUINEA	0,0	0,0					0,0											
PARAGUAY	284,0	284,0		258,1				25,9	0,0				0,0					
PERU	662,8	663,0	0,8	566,3			9,6	86,2	0,2				0,2					
PHILIPPINES	980,9	981,9	6,7	803,9			4,4	166,9	1,1	0,0			1,1					
POLAND	420,3	693,6	109,7	309,9			192,9	81,2	273,4	138,2	0,0	0,2	135,1					
PORTUGAL	40,3	59,5	4,5	28,5			22,3	4,2	19,2	18,4			0,8					
PUERTO RICO	0,0	0,0		0,0			0,0	0,0					0,0					
QATAR	615,5	642,5		462,5			33,9	146,2	27,0	20,6			6,4					
REP. OF SOUTH AFRICA	-106,1	10,9	4,4	1,1			5,4		117,0	27,1	21,8		68,1					
REPUBLIC OF THE CONGO	0,1	0,1	0,0				0,1		0,0				0,0					
ROMANIA	548,8	561,8	2,4	538,7			1,9	18,8	13,0	6,0	0,0		6,9					
RUSSIA	-9 185,4	7 468,3	2 652,6	336,3			4 479,4		16 653,7	5 261,9	889,7	2,9	10 499,2					

millions of US dollars

Country name	Assets														Liabilities			
	IIP, net ¹ as of 01.07.2023 (2-8)	total (3+4+5+6+ 7)	including:								total (9+10+11+1 2)	including:						
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives		other investment						
A	1	2	3	4	5	6	7	8	9	10	11	12						
RWANDA	0,0	0,0					0,0	0,0					0,0					
SAMOA	-16,6							16,6	0,0				16,6					
SAN MARINO	0,2	0,2					0,2	0,0					0,0					
SAUDA ARABIA	565,9	657,4		637,1		10,6	9,7	91,5	89,6	0,3			1,5					
SENEGAL	0,1	0,1					0,1	0,0					0,0					
SERBIA	131,8	141,7		131,3		10,4		9,9	6,7				3,3					
SEYCHELLES	2 154,4	2 317,2					2 317,2	162,8	0,3				162,5					
SINGAPORE	-705,8	1 299,6	506,6	263,8		467,2	62,1	2 005,4	1 114,8	116,3			774,3					
SLOVAKIA	8,4	14,0	0,0	1,6		12,4		5,6	1,7	0,0			3,9					
SLOVENIA	-34,9	31,4	0,5	25,4		5,6		66,3	14,6				51,8					
SOLOMON ISLANDS	0,2	0,2					0,2											
SOMALIA	-0,1							0,1					0,1					
SOUTH KOREA	-18,9	1 066,6	0,3	344,0		597,5	124,8	1 085,5	827,6	0,5			257,4					
SPAIN	584,7	708,7	29,2	245,7		391,5	42,3	124,0	100,1				23,8					
SRI LANKA	0,2	0,6				0,6		0,4					0,4					
ST KITT & NEVIS	-64,6	7,0					7,0	71,7		0,1			71,5					
ST LUCIA	0,0							0,0					0,0					
ST VINCENT	-20,9	0,4					0,4	21,3	8,4	0,0			13,0					
SUDAN	0,0	0,0					0,0	0,0					0,0					
SWEDEN	-70,0	300,2	0,5	164,5		106,4	28,8	370,2	210,3				159,8					
SWITZERLAND	-2 586,2	2 438,5	492,1	682,3	1,0	1 031,1	232,0	5 024,7	3 302,2	3,9			1 718,6					
SYRIA	0,0	0,1					0,1	0,1					0,1					
TADJIKISTAN	3,6	93,5	33,6	0,3		59,5		89,8	6,9	0,0			82,9					
TAIWAN	-3,1	5,7		1,9		3,8		8,8	0,0				8,8					
TANZANIA	0,0	0,1					0,1	0,1					0,1					

millions of US dollars

Country name	Assets														Liabilities			
	IIP, net ¹ as of 01.07.2023 (2-8)	total (3+4+5+6+ 7)	including:								total (9+10+11+1 2)	including:						
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives		other investment						
A	1	2	3	4	5	6	7	8	9	10	11	12						
THAILAND	14,2	20,5	0,1	18,3		2,2		6,3	0,4				6,0					
TOGO	0,8	0,8		0,8		0,0		0,0					0,0					
TONGA	0,0	0,0				0,0												
TRINIDAD & TOBAGO	93,8	93,9		93,9		0,0		0,0					0,0					
TUNISIA	1,9	1,9		0,7		1,2		0,0	0,0				0,0					
TURKEY	-1 024,6	830,1	366,9	56,7		406,5		1 854,7	1 142,7	0,2			711,8					
TURKMENISTAN	14,4	20,3	0,9			19,5		5,9	0,1	0,0			5,9					
TURKS AND CAICOS ISLANDS	0,0							0,0					0,0					
TUVALU	0,0	0,0				0,0												
UGANDA	0,2	0,2	0,0	0,1		0,0		0,0					0,0					
UKRAINE	202,4	286,5	178,9	2,5		105,2		84,1	30,2	1,2	2,7		50,0					
UNITED ARAB EMIRATES	-1 149,6	3 106,0	765,1	786,2		1 438,8	116,0	4 255,6	1 578,2	2,8			2 674,6					
UNITED KINGDOM	-4 472,2	9 795,3	1 737,2	3 100,7	0,1	4 566,8	390,5	14 267,5	2 183,7	10 820,4	1,1		1 262,4					
UNITED STATES OF AMERICA	9 541,3	60 858,0	529,9	44 406,0	1,4	7 882,2	8 038,5	51 316,7	44 941,4	6 013,9	0,1		361,2					
URUGUAY	248,2	260,0		259,9		0,1		11,8	10,5				1,3					
UZBEKISTAN	872,1	1 257,1	192,8	32,4		1 031,9		385,0	23,6	0,3			361,2					
VATICAN CITI STATE	0,0	0,0				0,0		0,0					0,0					
VENEZUELA	-0,5	0,0				0,0		0,5					0,5					
VIETNAM	10,5	11,7	0,0	2,8		8,9		1,2					1,2					
VIRGIN ISLANDS OF THE US	124,3	124,5				124,5		0,1					0,1					
YEMEN	0,0	0,0				0,0		0,0					0,0					
ZAMBIA	0,0	0,0				0,0												
INTERNATIONAL ORGANIZATIONS	-6 083,5	6 951,4	0,4	3 016,9	53,7	1 537,3	2 343,0	13 034,9	65,8	701,6	52,8		12 214,6					
Not determined by country	13 190,4	20 146,5		142,5	23,5	768,1	19 212,4	6 956,0		0,0	21,7		6 934,3					

¹ net means assets minus liabilities² according to the asset/liability principle³ financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual; therefore, these data in the IIP statistics can be slightly different than the data in other sources due to specific differences in methodology.⁴ debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents⁵ Not determined by country:

- in assets and liabilities: financial derivatives ("Banks" sector);

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks;

- in reserve assets: monetary gold.

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.07.2023 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
TOTAL		249 166	100	173 933	19 879	87	55 267
AGRICULTURE, FORESTRY AND FISHING	A	452,0	0,2	209,3	2,8		239,9
NETHERLANDS		97,0	21,5	81,6			15,4
RUSSIA		18,5	4,1	7,6	0,3		10,7
UNITED KINGDOM		4,5	1,0		0,0		4,4
Other		332,0	73,4	120,1	2,5		209,3
MINING AND QUARRYING	B	136 769,5	54,9	131 889,9	1 440,9		3 438,7
RUSSIA		2 358,4	1,7	1 138,3	13,2		1 206,8
BRITISH VIRGIN ISLANDS		1 867,1	1,4	1 814,9			52,2
CYPRUS		1 395,8	1,0	1 350,1	1,6		44,1
CHINA		1 233,0	0,9	1 085,5	1,6		145,8
UNITED KINGDOM		651,9	0,5	631,4	1,5		19,0
SWITZERLAND		172,6	0,1	108,7	0,0		63,8
Other		129 090,9	94,4	125 761,0	1 423,0		1 907,0
MANUFACTURING	C	23 491,4	9,4	12 652,4	44,4		10 794,6
RUSSIA		6 718,1	28,6	1 347,7	4,8		5 365,5
NETHERLANDS		5 042,6	21,5	4 915,4	0,2		127,0
UNITED KINGDOM		812,8	3,5	515,6	13,3		283,9
UNITED ARAB EMIRATES		324,4	1,4	59,1	0,0		265,3
Other		10 593,5	45,1	5 814,5	26,1		4 752,9
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	2 486,3	1,0	1 303,0	103,9		1 079,4
INTERNATIONAL ORGANIZATIONS		712,8	28,7		88,6		624,2
NETHERLANDS		706,1	28,4	693,1			13,0
RUSSIA		422,0	17,0	102,6	0,2		319,1
Other		645,4	26,0	507,2	15,1		123,1
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	200,4	0,1	60,5	0,0		139,8

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.07.2023 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
Other		200,4	100,0	60,5	0,0		139,8
CONSTRUCTION	F	5 081,0	2,0	1 383,4	28,1		3 669,5
UNITED ARAB EMIRATES		251,6	5,0	113,7			137,9
TURKEY		164,1	3,2	152,7			11,5
RUSSIA		102,3	2,0	11,9	0,1		90,3
SWITZERLAND		2,6	0,1	0,9			1,7
Other		4 560,4	89,8	1 104,2	28,0		3 428,2
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	14 200,4	5,7	6 610,9	684,4		6 905,1
RUSSIA		3 463,8	24,4	1 465,7	14,9		1 983,2
NETHERLANDS		1 270,1	8,9	1 134,9	0,3		134,9
CHINA		1 168,3	8,2	345,7			822,6
UNITED ARAB EMIRATES		790,6	5,6	258,3			532,4
TURKEY		767,6	5,4	374,2			393,3
UNITED STATES OF AMERICA		178,6	1,3	95,3			83,2
FRANCE		156,3	1,1	127,3			29,0
JAPAN		66,2	0,5	59,4			6,8
Other		6 338,8	44,6	2 750,0	669,1		2 919,6
TRANSPORTATION AND STORAGE	H	7 588,4	3,0	4 507,9	481,9		2 598,7
RUSSIA		703,8	9,3	441,5	7,3		255,0
Other		6 884,6	90,7	4 066,3	474,6		2 343,7
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	647,8	0,3	445,5			202,3
Other		647,8	100,0	445,5			202,3
INFORMATION AND COMMUNICATION	J	2 329,3	0,9	936,1	155,3		1 237,9
RUSSIA		163,7	7,0	44,6	37,3		81,8
CHINA		143,6	6,2	2,8			140,8
UNITED KINGDOM		18,9	0,8	6,3	0,2		12,4
Other		2 003,1	86,0	882,3	117,8		1 002,9
FINANCIAL AND INSURANCE ACTIVITIES	K	24 440,0	9,8	5 253,0	5 735,4	86,8	13 364,9
CHINA		1 778,0	7,3	472,4	1,3		1 304,3
UNITED ARAB EMIRATES		159,0	0,7	93,7			65,2
Other		22 503,0	92,1	4 686,8	5 734,0	86,8	11 995,4
REAL ESTATE ACTIVITIES	L	2 186,7	0,9	1 146,0	0,1		1 040,5
RUSSIA		53,2	2,4	29,5	0,0		23,6
Other		2 133,5	97,6	1 116,5	0,1		1 016,9

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.07.2023 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES*	M	12 635,9	5,1	5 792,6	5 286,5		1 556,8
RUSSIA		579,4	4,6	201,0	13,6		364,9
SINGAPORE		335,8	2,7	68,1	116,0		151,7
UNITED ARAB EMIRATES		120,2	1,0	32,8	0,0		87,4
SWITZERLAND		104,7	0,8	51,7	0,1		52,9
FRANCE		15,2	0,1	14,0			1,2
Other		11 480,6	90,9	5 425,0	5 156,8		898,8
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	663,9	0,3	511,2	2,8		149,9
UNITED KINGDOM		45,6	6,9	30,5			15,1
RUSSIA		30,6	4,6	17,0	2,7		10,8
Other		587,7	88,5	463,6	0,1		123,9
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	12 686,4	5,1		5 765,5		6 920,9
Other		12 686,4	100,0		5 765,5		6 920,9

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.07.2023 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	589,2	0,2	207,1			382,1
FRANCE		0,1	0,0				0,1
Other		589,1	100,0	207,1			382,0
OTHER SERVICE ACTIVITIES	S	1 496,1	0,6	390,3	147,3		958,4
RUSSIA		80,6	5,4	17,6	0,4		62,7
Other		1 415,5	94,6	372,8	147,0		895,8
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	1 220,8	0,5	633,4			587,5
NETHERLANDS		584,1	47,8	552,0			32,1
UNITED ARAB EMIRATES		166,7	13,7	3,7			163,0
UNITED KINGDOM		79,6	6,5				79,6
CHINA		8,8	0,7				8,8
Other		381,5	31,3	77,6			303,9
ACTIVITIES, N.E.C.	Z						

¹ according to the asset/liability principle² debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents³ Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks⁴ Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

* includes geological exploration and prospecting activities

EXTERNAL DEBT of the Republic Kazakhstan as of July 1, 2023

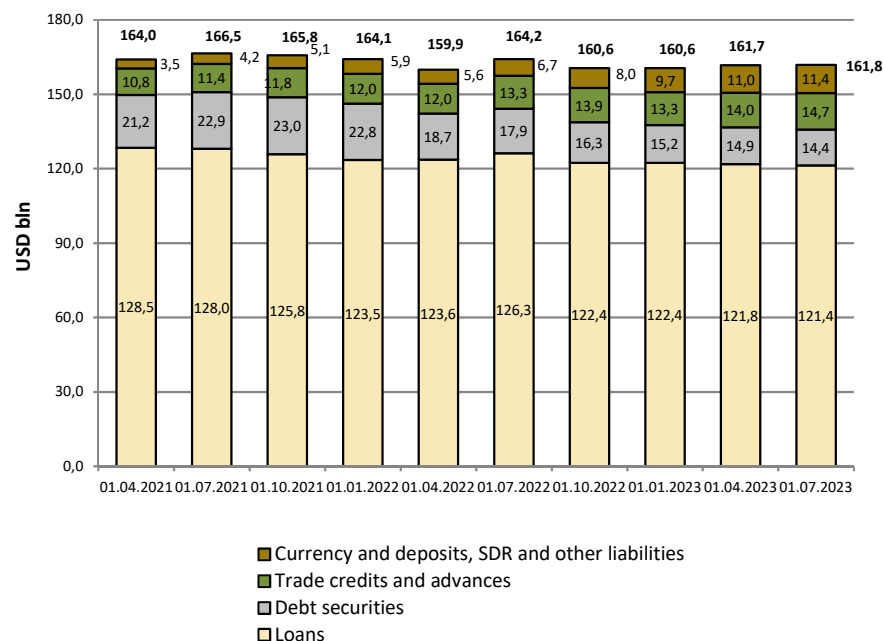
External debt of the Republic of Kazakhstan as of Jul 1, 2023 was equal to USD 161.8 billion, of which: 9.1% or USD 14.8 billion is the “Governmental sector” debt, 6.3% or USD 10.2 billion – debt of “Banks” sector, 27.0% or USD 43.7 billion is the debt of the “Other sectors”, except direct investments, and other 57.6% or USD 93.2 billion was Intercompany debt (Diagram 1).

The external debt increased by USD 1.2 billion in the 1st half of 2023. The increase is due to balance of payments transactions of USD 2.2 billion. At the same time, negative price and exchange rate changes of USD 0.9 billion partially offset the growth of external debt.

The debt of the “**Governmental sector**” decreased by USD 0.8 billion and equals to USD 14.8 billion. The decrease in external public debt was due to a reduction in the obligations of the Ministry of Finance on securities held in the portfolio of non-residents (due to purchases of Eurobonds by Kazakh residents from non-residents, as well as due to the repayment of public securities and to the cost changes of Eurobonds’ price), and through the repayment of obligations on loans received from international lenders. In addition, the reduction in external debt of the public sector was influenced by the reduction in non-resident demand for short-term notes of the National Bank from USD 214 million at the beginning of the year to USD 102 million as of the reporting date.

The external debt of “State-controlled organizations” sector (banks and organizations in which the public sector directly or indirectly owns more than 50% of the capital) as of Jul 1, 2023 amounted to USD 30.0 billion, having decreased by USD 1.3 billion since the beginning of the year.

Diagram 1. Instrumental breakdown of external debt



The debt of **“Banks” sector** increased by USD 0.5 billion and equals to USD 10.2 billion as of Jul 1, 2023. The increase was due to an increase in non-resident funds in accounts with Kazakhstani banks by USD 0.9 billion. However, the reduction in banks' obligations on foreign loans and the planned repayment of Eurobonds by banks by a total of USD 0.5 billion partially compensated for the increase in banks' external debt.

The external debt of **“Other sectors”** to unaffiliated creditors amounted to USD 43.7 billion, increased by USD 1.6 billion since the beginning of the year, mainly due to growth on trade credits by USD 1.2 billion, as well as long-term loans and other liabilities by USD 0.5 billion totally. In the reporting period, an increase in accounts payable related to the export and import of goods and services was registered mainly at enterprises of the manufacturing industry, including metallurgy, as well as wholesale trade, and enterprises engaged in transport and forwarding activities.

Intercompany debt, which is represented by the obligations of large Kazakhstani projects to their foreign investors, equaled to USD 93.2 billion and it practically unchanged compared to the beginning of the year. At the same time, in the first half of 2023, in the structure of intercompany debt, there was an increase in the debt of Kazakhstani enterprises to foreign direct investors by USD 1.1 billion, which was offset by a reduction in the obligations of residents to foreign fellow enterprises by a similar amount.

The reduction in debt to fellow enterprises is due to the repayment of intra-group loans by enterprises in the oil and gas and mining sectors. In turn, an increase in obligations to foreign parent companies is observed among certain enterprises in the mining sector, transport companies and companies selling vehicles.

Despite the growth in external debt, the increase in economic volumes contributed to an improvement in the relative parameter of external debt to



GDP from 71.1% as of Jan 1, 2023 to 67.1% as of Jul 1, 2023. At the same time, the decrease in exports of goods and services led to a deterioration in the ratio of external debt to exports of goods and services from 171.6% as of Jan 1, 2023 to 178.5% as of Jul 1, 2023.

Net external debt of the Republic of Kazakhstan equals to USD 42.4 billion as of Jul 1, 2023, decreased by USD 7.8 billion since the beginning of the year. The public and financial sectors act as «net creditors» in relation to the rest of the world, and the corporate sector is a «net borrower».

Net external debt of **“Other sectors”** as of Jul 1, 2023 equaled to USD 87.4 billion, decreased by USD 3.8 billion since the beginning of the year. At the same time, in the structure of external debt obligations of other sectors, intercompany debt prevails, the volume of which amounted to USD 93.2 billion or 41.3% of all external obligations of the country. In turn, 68.1% of intercompany debt consists of obligations related to the implementation by branches of foreign companies of large oil and gas projects in Kazakhstan, and is largely conditional in nature (non-cash repayment, dependence on oil prices, profitability, etc.).

External debt: standard presentation

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023
External debt	1=2+3= 4+18+32+45+65	160 331,3	159 544,2	163 980,1	164 115,9	160 491,6	161 447,3	161 848,7
<i>Short-term</i>	2=5+19+33+47	8 150,5	8 801,2	9 481,0	12 009,6	16 601,2	17 138,0	17 147,8
<i>Long-term</i>	3=11+25+39+53+65	152 180,8	150 743,0	154 499,1	152 106,3	143 890,4	144 309,3	144 700,8
General Government	4=5+11	11 554,8	12 417,6	13 885,0	15 859,3	13 390,1	12 857,6	12 686,4
<i>Short-term</i>	5=6+7+8+9+10	17,9	14,9	24,6	24,3	55,5	60,0	54,6
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	17,9	14,9	24,6	24,3	55,2	59,9	54,6
Other debt liabilities	10	0,0	0,0	0,0	0,0	0,2	0,1	0,0
<i>Long-term</i>	11=12+13+14+15+16+17	11 536,9	12 402,7	13 860,4	15 835,0	13 334,6	12 797,6	12 631,8
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	14	4 554,3	6 133,4	7 202,7	8 748,7	6 336,2	5 844,0	5 765,5
Loans	15	6 982,6	6 269,3	6 657,8	7 086,3	6 998,4	6 953,6	6 866,3
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	17	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central Bank	18=19+25	770,4	891,1	1 329,4	2 535,8	2 171,8	2 217,9	2 065,1
<i>Short-term</i>	19=20+21+22+23+24	286,2	409,7	828,0	494,6	230,9	255,3	119,7
Currency and deposits	20	6,9	3,9	2,6	7,9	12,8	10,4	13,6
Debt securities ¹	21	275,3	401,6	821,2	483,3	214,4	240,8	101,9
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	4,0	4,2	4,2	3,4	3,7	4,1	4,2
Other debt liabilities	24	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	25=26+27+28+29+30+31	484,2	481,4	501,3	2 041,1	1 940,9	1 962,6	1 945,3
Special Drawing Rights	26	483,2	480,4	500,4	2 040,2	1 939,9	1 961,6	1 944,4
Currency and deposits	27	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023
Other debt liabilities	31	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Banks	32=33+39	5 752,0	4 818,1	4 837,4	5 493,8	9 674,6	10 624,5	10 162,6
<i>Short-term</i>	<i>33=34+35+36+37+38</i>	<i>997,1</i>	<i>1 097,7</i>	<i>1 312,4</i>	<i>1 837,7</i>	<i>5 658,2</i>	<i>6 012,9</i>	<i>5 264,6</i>
Currency and deposits	34	704,2	863,6	1 149,4	1 612,3	4 456,5	4 434,4	4 159,0
Debt securities1	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	132,1	95,5	23,9	9,3	797,6	1 128,9	609,7
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	160,8	138,6	139,1	216,2	404,1	449,6	495,9
<i>Long-term</i>	<i>39=40+41+42+43+44</i>	<i>4 755,0</i>	<i>3 720,5</i>	<i>3 525,0</i>	<i>3 656,1</i>	<i>4 016,4</i>	<i>4 611,7</i>	<i>4 898,0</i>
Currency and deposits	40	306,1	237,4	244,0	226,2	1 462,7	2 141,3	2 685,2
Debt securities1	41	2 441,9	1 875,9	1 568,2	1 888,8	751,8	741,9	553,6
Loans	42	2 006,9	1 607,2	1 712,8	1 541,2	1 801,9	1 728,5	1 659,1
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other Sectors	45=47+53=59+62	39 661,7	41 040,5	41 388,0	44 023,1	42 102,3	42 916,5	43 723,9
<i>Short-term</i>	<i>47=48+49+50+51+52=60+63</i>	<i>6 849,3</i>	<i>7 278,9</i>	<i>7 316,0</i>	<i>9 653,0</i>	<i>10 656,6</i>	<i>10 809,8</i>	<i>11 708,9</i>
Currency and deposits	48	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities1	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	50	616,3	522,5	465,2	927,9	1 224,4	1 030,1	1 047,6
Trade credit and advances	51	6 124,2	6 696,4	6 787,7	7 616,8	8 758,7	9 285,7	10 094,8
Other debt liabilities	52	108,7	59,9	63,0	1 108,3	673,6	493,9	566,5
<i>Long-term</i>	<i>53=54+55+56+57+58=61+64</i>	<i>32 812,4</i>	<i>33 761,7</i>	<i>34 072,1</i>	<i>34 370,1</i>	<i>31 445,6</i>	<i>32 106,8</i>	<i>32 014,9</i>
Currency and deposits	54	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities1	55	10 097,8	9 491,1	10 540,2	10 724,1	6 851,1	7 077,4	6 971,9
Loans	56	20 680,9	22 309,9	21 572,2	21 289,3	22 698,6	22 876,4	22 959,5
Trade credit and advances	57	1 831,8	1 749,2	1 689,9	1 894,0	1 465,4	1 464,6	1 304,9
Other debt liabilities2	58	201,9	211,5	269,8	462,7	430,5	688,4	778,6
Other financial corporations	59=60+61	2 211,2	1 443,9	1 247,2	2 450,2	1 830,2	1 808,2	2 301,8
<i>Short-term</i>	60	64,6	80,2	38,2	1 135,7	404,0	194,1	319,7
<i>Long-term</i>	61	2 146,7	1 363,7	1 209,0	1 314,5	1 426,2	1 614,1	1 982,1
Nonfinancial corporations, households, and NPISHs	62=63+64	37 450,5	39 596,7	40 140,8	41 572,9	40 272,0	41 108,4	41 422,1
<i>Short-term</i>	63	6 784,7	7 198,7	7 277,8	8 517,2	10 252,6	10 615,7	11 389,2
<i>Long-term</i>	64	30 665,8	32 398,0	32 863,0	33 055,7	30 019,4	30 492,7	30 032,9

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023	01.07.2023
Direct investment: Intercompany lending	65=66+67+68	102 592,4	100 376,8	102 540,2	96 203,9	93 152,8	92 830,7	93 210,8
Debt liabilities of direct investment enterprises to direct investors	66	81 391,2	82 230,5	82 432,9	79 259,1	77 558,1	78 095,3	78 739,4
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	67	6 571,9	6 961,7	10 014,6	9 275,0	9 884,6	9 787,1	9 887,9
Debt liabilities between fellow enterprises	68	14 629,3	11 184,6	10 092,7	7 669,8	5 710,1	4 948,3	4 583,4
Memorandum Items								
Government guaranteed external debt	69	1 590,2	1 564,1	1 636,0	2 260,3	2 365,7	2 414,5	2 488,3
Debt securities (nominal value)	70=71+72+73+74	18 109,9	17 217,3	18 351,2	20 053,9	16 724,0	16 086,4	14 993,8
General Government	71	4 228,5	5 148,4	5 919,4	7 578,6	6 392,1	6 209,4	6 091,3
Central Bank	72	278,1	415,0	834,5	489,3	216,2	242,1	103,0
Banks	73	2 549,8	1 969,3	1 677,6	1 852,9	803,8	765,7	581,3
Other Sectors (inc. bonds held by affiliated non-residents)	74	11 053,5	9 684,6	9 919,7	10 133,1	9 311,9	8 869,2	8 218,1

¹Debt securities are recorded at market value (at its existence)

²Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

Absolute and comparative indicators of the external debt

millions of US dollars

Indicator's name	2017	2018	2019	2020	2021	2022	1Q 2023	2Q 2023
A. Absolute indicators (mln.US dollars)								
1. External debt (estimate at the end of period)	167 482,7	160 331,3	159 544,2	163 980,1	164 115,9	160 491,6	161 447,3	161 848,7
<i>inc. intercompany lending</i>	104 372,7	102 592,4	100 376,8	102 540,2	96 203,9	93 152,8	92 830,7	93 210,8
2. External debt, excluding intercompany lending (estimate at the end of period)	63 110,0	57 738,9	59 167,4	61 439,9	67 912,0	67 338,8	68 616,6	68 637,9
3. Long-term external debt service (incl. intercompany lending)	37 100,5	50 487,6	37 011,2	34 084,9	31 986,9	41 984,4	8 872,9	11 114,8
4. Long-term external debt service (excl. intercompany lending)	14 108,8	24 166,3	22 128,8	14 608,7	11 720,8	20 554,0	3 917,9	6 702,2
B. Comparative indicators								
1. External debt to GDP ratio (incl. intercompany lending, %)	100,4	89,4	87,8	95,8	83,1	71,6	69,4	67,1
2. External debt to GDP ratio (excl. intercompany lending, %)	37,8	32,2	32,6	35,9	34,4	30,1	29,5	28,5
3. External debt to EGSy ratio (incl. intercompany lending, %)	299,2	241,7	237,1	332,8	229,0	171,9	177,1	178,5
4. External debt to EGSy ratio (excl. intercompany lending, %)	112,7	87,0	87,9	124,7	94,7	72,1	75,3	75,7
5. Long-term external debt service to EGSp ratio (incl. intercompany lending, %)	66,3	76,1	55,0	69,2	44,6	45,0	41,8	49,9
6. Long-term external debt service to EGSp ratio (excl. intercompany lending, %)	25,2	36,4	32,9	29,6	16,4	22,0	18,5	30,1
7. Interest payments to EGSp ratio (%)	11,6	11,3	11,0	12,3	7,7	6,8	10,0	10,0
8. Ratio of payments on repayment and servicing of external public and publicly guaranteed debt to EGSp (%)*	1,9	1,7	3,1	3,4	1,4	1,2	1,9	1,2

millions of US dollars

Indicator's name	2017	2018	2019	2020	2021	2022	1Q 2023	2Q 2023
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	413,9	379,5	329,0	375,9	286,3	211,3	211,3	200,9
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	115,3	121,8	119,3	143,5	94,0	80,0	80,4	
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)	332,3	350,3	369,4	370,3	239,0	201,9	204,5	
Reference:								
GDP (bln. KZT), the period**	54 378,9	61 819,5	69 532,6	70 714,1	83 951,6	102 891,8	23 582,6	23 662,0
GDP for the 12 months (bln. USD)***	166,8	179,3	181,7	171,1	197,4	224,0	232,6	241,2
Exports of goods and services for the period (EGSp)	55 974,3	66 345,2	67 295,8	49 273,4	71 677,6	93 340,7	21 213,1	22 274,5
Exports of goods and services for the 12 months (EGSy)	55 974,3	66 345,2	67 295,8	49 273,4	71 677,6	93 340,7	91 165,4	90 654,4

* Excluding securities' transactions in the secondary market

** Source: Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS) (reporting data for the 1st quarter of 2023 was published on June 29, 2023)

*** GDP in USD for the calendar year is the information of BNS. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

Outstanding External Debt and Debt Service Schedule as at 01.07.2023, by Sector

millions of US dollars

	External debt as at 01.07.2023	including												no information
		till called for	payable within month											
			1-3	4-6	7-9	2-4 q 2023	10-12	13-15	16-18	2024	19-21	22-24	after 30.06.2025	
			2q 2023	3q 2023	4q 2023		2q 2024	3q 2024	4q 2024		1q 2025	2q 2025		
External debt payments	161 849	3 680	11 859	11 929	23 788	8 976	8 591	5 556	6 429	29 552	5 202	5 974	97 840	10 689
Principal		3 680	9 751	9 858	19 609	7 093	6 734	3 739	4 636	22 203	3 520	4 307	97 840	10 689
Interest			2 108	2 071	4 179	1 882	1 857	1 817	1 793	7 349	1 682	1 668		
General government	12 686		338	564	902	410	284	393	676	1 763	375	255	10 181	
Principal			231	460	691	308	184	294	579	1 365	283	166	10 181	
Interest			107	104	211	102	100	99	97	397	92	90		
Central Bank	2 065	14	125	19	144	19	19	19	19	75	19	19	1 945	
Principal		14	106		106								1 945	
Interest			19	19	38	19	19	19	19	75	19	19		
Banks	10 163	3 568	563	728	1 290	529	368	347	305	1 550	417	538	3 121	
Principal		3 568	510	679	1 189	486	328	310	269	1 393	383	508	3 121	
Interest			52	49	101	43	40	38	36	157	34	30		
Other sectors	43 724	65	3 731	4 922	8 653	3 829	3 771	865	1 105	9 569	672	856	21 252	5 563
Principal		65	3 329	4 528	7 857	3 456	3 408	511	757	8 132	333	521	21 252	5 563
Interest			402	394	796	372	363	354	348	1 437	339	335		
Direct investment: Intercompany lending	93 211	33	7 102	5 697	12 799	4 189	4 150	3 931	4 325	16 595	3 719	4 306	61 341	5 126
Principal		33	5 575	4 191	9 766	2 844	2 815	2 624	3 031	11 313	2 521	3 112	61 341	5 126
Interest			1 528	1 505	3 033	1 346	1 335	1 308	1 294	5 283	1 198	1 194		
For reference: Of these the repayment of external debt in the form of goods (works, services)	62 472		2 550	2 381	4 931	2 354	2 351	2 345	2 417	9 466	2 464	2 452	43 159	

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.04.2023 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 31.03.2025 on the principal amount outstanding, taking into account its projected repayments

The "till called for" column includes:

"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears

"Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;

- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.07.2023)

The line "For reference: Of these the repayment of external debt in the form of goods (works, services)" includes external obligations from export operations subject to repayment in the form of goods (works, services)

Short-Term Remaining Maturity¹

millions of US dollars

	01.07.2023
TOTAL Short-Term External Debt (remaining maturity basis)	37 117
<i>Short-term on an original maturity basis²</i>	17 148
<i>Long-term debt obligations due for payment within one year or less</i>	19 970
General Government	1 183
<i>Short-term debt on an original maturity basis</i>	55
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	55
Other debt liabilities	0
<i>Long-term debt obligations due for payment within one year or less</i>	1 128
Special Drawing Rights	
Currency and deposits	
Debt securities	475
Loans	653
Trade credit and advances	
Other debt liabilities	
Central Bank	120
<i>Short-term on an original maturity basis</i>	120
Currency and deposits	14
Debt securities	102
Loans	
Trade credit and advances	4
Other debt liabilities	
<i>Long-term debt obligations due for payment within one year or less</i>	
Special Drawing Rights	
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	

	<i>millions of US dollars</i>
	01.07.2023
Other debt liabilities	
Banks	5 571
<i>Short-term on an original maturity basis</i>	5 265
Currency and deposits	4 159
Debt securities	
Loans	610
Trade credit and advances	
Other debt liabilities	496
<i>Long-term debt obligations due for payment within one year or less</i>	307
Currency and deposits	
Debt securities	1
Loans	306
Trade credit and advances	
Other debt liabilities	
Other Sectors	14 786
<i>Short-term on an original maturity basis</i>	11 709
Currency and deposits	
Debt securities	
Loans	1 048
Trade credit and advances	10 095
Other debt liabilities	567
<i>Long-term debt obligations due for payment within one year or less</i>	3 077
Currency and deposits	
Debt securities	271
Loans	2 786
Trade credit and advances	
Other debt liabilities	20
Direct investment: Intercompany lending	15 457
<i>Long-term debt obligations due for payment within one year or less</i>	15 457
Debt liabilities of direct investment enterprises to direct investors	12 080
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	2 674
Debt liabilities between fellow enterprises	703

	<i>millions of US dollars</i>
	01.07.2023
<i>Memo items:</i>	
Interest to be charged within one year or less	7 918
Total Short-Term External Debt (remaining maturity basis) including interest	45 035
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %	76,5%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %	204%

¹ Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

² Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

External debt by currency

millions of US dollars

	External debt by currency as at 01.07.2023	including					
		General government	Central Bank	Banks	Other sectors	Direct investment: Intercompany lending	
Total	161 849	12 686	2 065	10 163	43 724	93 211	
<i>including:</i>							
Kazakhstan tenge	KZT	7 898	781	115	2 359	2 697	1 945
US Dollar	USD	117 995	7 661	5	2 040	23 001	85 288
Euro	EUR	5 895	2 425		23	2 092	1 354
Japanese yen	JPY	330	215		114		
Pound sterling	GBP	4			2	1	0
Russian rouble	RUB	4 184	736		165	2 207	1 075
Swiss franc	CHF	279			2	270	7
Dirham	AED	3				3	
Kuwaiti dinar	KWD	1	1				
Saudi Arabian Riyal	SAR	722	722				
SDR	XDR	1 947	3	1 944			
Won	KRW	53				15	38
Canadian dollar	CAD	4			0		4
Chinese yuan	CNY	610	140		326	10	134
Australian dollar	AUD	0			0		
Czech koruna	SZK	1				1	
Kyrgyzian som	KGS	0			0		
Turkish lira	TRY	1					1
Not classified according to foreign currency ¹		5 087			5 087	0	0
No information		16 833	0		42,8	13 427	3 363

¹Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the General government sector - the debt on trade (commercial) loans given by non-residents

- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;

- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

Debt securities (issued by residents and belonging to non-residents) by the location of the issue

millions of US dollars

	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023	01.07.2023
Debt securities issued by residents and belonging to non-residents	21 536,4	18 329,4	18 862,0	21 092,3	22 854,3	18 695,5	17 854,0	16 309,0	15 113,6	14 864,1	14 352,9
Domestic	482,7	440,3	822,8	1 633,0	1 978,7	1 317,9	1 358,5	1 401,8	1 410,5	1 834,9	2 078,1
Foreign	21 053,7	17 889,2	18 039,2	19 459,3	20 875,6	17 377,5	16 495,4	14 907,2	13 703,1	13 029,2	12 274,9
General government	4 799,7	4 554,3	6 133,4	7 202,7	8 748,7	7 187,7	7 527,4	6 417,3	6 336,2	5 844,0	5 765,5
Domestic	29,7	49,3	2,3	178,2	866,0	561,9	506,6	476,3	485,3	670,3	781,4
Foreign	4 770,0	4 505,0	6 131,1	7 024,5	7 882,7	6 625,8	7 020,8	5 941,0	5 850,9	5 173,6	4 984,1
Central Bank	408,1	275,3	401,6	821,2	483,3	242,9	254,4	166,5	214,4	240,8	101,9
Domestic	408,1	275,3	401,6	821,2	483,3	242,9	254,4	166,5	214,4	240,8	101,9
Foreign	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	2 780,8	2 442,0	1 875,9	1 568,2	1 888,8	1 758,1	1 403,2	1 360,9	751,8	741,9	553,6
Domestic	2,6	15,5	15,4	15,2	5,7	1,7	1,5	1,6	2,9	2,8	3,7
Foreign	2 778,2	2 426,5	1 860,4	1 553,1	1 883,1	1 756,3	1 401,7	1 359,3	748,9	739,1	549,9
Other Sectors (inc. bonds held by affiliated non-residents)	13 547,8	11 057,8	10 451,1	11 500,2	11 733,5	9 506,8	8 668,9	8 364,2	7 811,1	8 037,4	7 931,9
Domestic	42,3	100,1	403,5	618,5	623,7	511,4	596,0	757,3	707,8	920,9	1 191,1
Foreign	13 505,6	10 957,7	10 047,7	10 881,8	11 109,8	8 995,4	8 072,9	7 606,9	7 103,3	7 116,5	6 740,8

Debt securities include money market instruments, bonds and notes

External debt by countries*

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt	
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending		
A	1	2	3	4	5	6	7	
ВСЕГО	161 849	12 686		2 065	10 163	43 724	93 211	2 488
АВСТРАЛИЯ	46				0	39	7	
АВСТРИЯ	170				3	100	66	
АЗЕРБАЙДЖАН	103				44	54	5	
АЛБАНИЯ	0					0		
АЛЖИР	0					0		
АНГИЛЬЯ (БРИТ.)	7					7		
АНГОЛА	0					0		
АНДОРРА	0					0		
АНТИГУА И БАРБУДА	7					7		
АОМЫНЬ (МАКАО)	0				0	0		
АРГЕНТИНА	0					0	0	
АРМЕНИЯ	10			0	1	9	0	
АРУБА ОСТРОВ (НИДЕРЛАНДЫ)	79					79		
АТТОЛ ДЖОНСТОН (США)	0					0		
АФГАНИСТАН	50				1	49	0	
БАГАМСКИЕ ОСТРОВА	16					15	1	
БАНГЛАДЕШ	1					1		
БАРБАДОС	2					2		
БАХРЕЙН	17					11	6	
БЕЛАРУСЬ	188			1	22	114	51	
БЕЛИЗ	74	0			0	55	18	
БЕЛЬГИЯ	503	1			1	109	392	
БЕРМУДСКИЕ ОСТРОВА (БРИТАНСКИЕ)	9 462				0	24	9 439	
БОЛГАРИЯ	37					30	7	
БОЛИВИЯ	0					0		
БОСНИЯ И ГЕРЦЕГОВИНА	0					0		

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
БОТСВАНА	0					0	
БРАЗИЛИЯ	0					0	0
БРИТАНСКАЯ ТЕРРИТОРИЯ В ИНДИЙСКОМ ОКЕАНЕ	0					0	
БРУНЕЙ	0					0	
БУРКИНА-ФАСО	0					0	
БУТАН	0					0	
ВАТИКАН	0					0	
ВЕЛИКОБРИТАНИЯ	12 981	4 489	15	733	6 829		914
ВЕНГРИЯ	98			0	46		52
ВЕНЕСУЭЛА	1			0	0		
ВИРГИНСКИЕ ОСТРОВА (БРИТАНСКИЕ)	3 062			0	1 399		1 662
ВИРГИНСКИЕ ОСТРОВА (США)	0				0		
ВОСТОЧНОЕ САМОА (США)	0				0		
ВЬЕТНАМ	1				1		
ГАБОН	0				0		
ГАИТИ	0				0		
ГАЙАНА	0				0		
ГАМБИЯ	0				0		
ГАНА	0				0		
ГВАТЕМАЛА	0				0		
ГЕРМАНИЯ	1 579	15	0	45	740		778
ГИБРАЛТАР (БРИТ.)	25				25		
ГОНДУРАС	0				0		
ГОНКОНГ (СЯНГАН)	2 527			240	168		2 118
ГРЕЦИЯ	5				2		4
ГРУЗИЯ	57			3	54		1
ГУАМ (США)	0				0		
ГЭРНСИ ОСТРОВ	91				52		39

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt	
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending		
A	1	2	3	4	5	6	7	
ДАНИЯ	92					23	69	
ДЖЕРСИ ОСТРОВ	3					3	0	
ДЖИБУТИ	0					0		
ДОМИНИКА	7					7		
ДОМИНИКАНСКАЯ РЕСПУБЛИКА	15					15		
ЕГИПЕТ	14					14	0	
ИЗРАИЛЬ	27					23	4	
ИНДИЯ	79					58	21	
ИНДОНЕЗИЯ	0					0	0	
ИОРДАНИЯ	11					2	8	
ИРАК	0					0		
ИРАН	42				1	30	10	
ИРЛАНДИЯ	79				0	75	3	
ИСЛАНДИЯ	0					0		
ИСПАНИЯ	84				0	24	60	
ИТАЛИЯ	308				0	63	245	
ЙЕМЕН	0					0		
КАБО-ВЕРДЕ	0					0		
КАЙМАНОВЫ ОСТРОВА (БРИТАНСКИЕ)	694				0	245	448	
КАМБОДЖА	0					0		
КАМЕРУН	0					0		
КАНАДА	191					63	128	
КАТАР	7				3	4	1	
КЕНИЯ	2					2		
КИПР	2 089	0			14	1 224	851	
КИРИБАТИ	0					0		
КИТАЙ	9 034	140			1 299	5 777	1 818	1 546
КОЛУМБИЯ	0					0	0	
КОНГО, ДЕМОКРАТИЧЕСКАЯ РЕСПУБЛИКА	0					0		

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
КОСТА-РИКА	1					0	1
Косово	0					0	
КОТ-Д ИВУАР	0					0	
КУБА	0					0	
КУВЕЙТ	2	1				0	
КЫРГЫЗСТАН	225		0	27		168	30
КЮРАСАО	4					4	
ЛАТВИЯ	170		0	3		134	33
ЛЕСОТО	0					0	
ЛИВАН	13					13	0
ЛИТВА	83		0	0		66	17
ЛИВИЯ	1					1	
ЛИХТЕНШТЕЙН	254					44	210
ЛЮКСЕМБУРГ	1 837	487	4			696	651
МАВРИКИЙ	4					4	
МАВРИТАНИЯ	0					0	
МАДАГАСКАР	0					0	
МАКЕДОНИЯ	0					0	
МАЛАЙЗИЯ	182			6		40	136
МАЛИ	0					0	
МАЛЬДИВЫ	0					0	
МАЛЬТА	79					55	24
МАРОККО	1					1	0
МАРШАЛЛОВЫ ОСТРОВА (США)	142			0		141	
МЕН ОСТРОВ	26					0	26
МЕКСИКА	4					4	
МОЗАМБИК	0					0	
МОНАКО	4					4	
МОНГОЛИЯ	31			0		29	2

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
МЬЯНМА	0					0	
НАМИБИЯ	0					0	
НЕПАЛ	0					0	
НИГЕР	0					0	
НИГЕРИЯ	0					0	
НИДЕРЛАНДЫ	41 702	24		0	1 344	40 334	
НИКАРАГУА	0				0		
НОВАЯ ЗЕЛАНДИЯ	1				1		
НОРВЕГИЯ	4				3		1
ОБЪЕДИНЕННЫЕ АРАБСКИЕ ЭМИРАТЫ	3 602	0		0	2 675	927	
ОМАН	10				10		
ПАКИСТАН	3				3		
ПАЛЕСТИНСКАЯ ТЕРРИТОРИЯ, ОККУПИРОВАННАЯ	0				0		
ПАНАМА	118				112		6
ПАРАГВАЙ	0				0		
ПЕРУ	0				0		
ПОЛЬША	261			0	135		126
ПОРТУГАЛИЯ	2				1		1
ПУЭРТО-РИКО	0				0		
РЕСПУБЛИКА КОНГО	0				0		
РЕСПУБЛИКА Корея (Южная)	763			1	256		506
РЕСПУБЛИКА МОЛДОВА	35		0		35		0
РОССИЙСКАЯ ФЕДЕРАЦИЯ	13 687	737	8	470	10 087	2 386	351
РУАНДА	0				0		
РУМЫНИЯ	13			0	7		6
САЛЬВАДОР	0				0		
ЗАПАДНОЕ САМОА	17				17		
САН-МАРИНО	0				0		

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
САУДОВСКАЯ АРАВИЯ	91			0		1	90
СЕЙШЕЛЬСКИЕ ОСТРОВА	162			0		162	
СЕНЕГАЛ	0					0	
СЕНТ-ВИНСЕНТ И ГРЕНАДИНЫ	21			0		13	8
СЕНТ-КИТС И НЕВИС	72					72	
СЕНТ-ЛЮСИЯ	0					0	
СЕРБИЯ	3					3	0
СИНГАПУР	1 206			74		701	432
СИРИЯ	0					0	
СЛОВАКИЯ	4					4	0
СЛОВЕНИЯ	64					52	12
СУДАН	0					0	
США	12 416	26		14		347	12 029
ТАДЖИКИСТАН	87			38		45	4
ТАИЛАНД	6					6	0
ТАЙВАНЬ	9					9	0
ТАНЗАНИЯ	0					0	
ТЕРКС И КАЙКОС, ОСТРОВА (БРИТАНСКИЕ)	0					0	
ТОГО	0					0	
ТРИНИДАД И ТОБАГО	0					0	
ТУНИС	0					0	
ТУРКМЕНИСТАН	6					6	0
ТУРЦИЯ	976			0		712	264
УГАНДА	0					0	
УЗБЕКИСТАН	370			11		350	8
УКРАИНА	54			4		46	3
УРУГВАЙ	12					1	11
ФИДЖИ	0					0	
ФИЛИППИНЫ	1					1	0

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
ФИНЛЯНДИЯ	63			1	40	22	
ФРАНЦИЯ	11 324			0	836	10 488	
ХОРВАТИЯ	5				5	0	
ЧЕРНОГОРИЯ	0				0		
ЧЕХИЯ	140			0	126	14	
ЧИЛИ	9				9	0	
ШВЕЙЦАРИЯ	2 084	4		18	1 697	366	
ШВЕЦИЯ	194				160	34	
ШРИ-ЛАНКА	0				0		
ЭКВАДОР	0				0		
ЭСТОНИЯ	193		0		184	9	
ЭФИОПИЯ	0				0		
ЮАР	95			6	62	27	
ЯМАЙКА	0				0		
ЯПОНИЯ	5 048	215		114	30	4 688	
МЕЖДУНАРОДНЫЕ ОРГАНИЗАЦИИ	12 939	6 346	2 037	230	4 274	53	591
Не распределено по странам	6 934	200	1	6 733	1		

* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

** Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan);
- debt of the Republic of Kazakhstan to former Soviet Republics;
- nonresidents' deposits and accounts in Kazakhstan banks.

External debt by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.07.2023	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
A		1	2	3	4	5	6
TOTAL		161 849	12 686	2 065	10 163	43 724	93 211
AGRICULTURE, FORESTRY AND FISHING	A	321				240	81
MINING AND QUARRYING	B	82 711				3 440	79 271
Mining of coal and lignite	BA	690				408	283
Extraction of crude petroleum and natural gas	BB	77 292				900	76 392
Mining of metal ores	BC	3 818				1 797	2 021
Other mining and quarrying	BD	150				65	85
Mining support service activities	BE	761				270	491
MANUFACTURING	C	14 196				10 778	3 418
Manufacture of food products, beverages and tobacco products	CA	748				565	183
Manufacture of textiles, apparel, leather and related products	CB	26				26	0
Manufacture of wood and paper products, and printing	CC	40				27	13
Manufacture of coke and refined petroleum products	CD	860				514	345
Manufacture of chemicals and chemical products	CE	2 780				2 223	557
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	236				204	32
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	1 035				550	485
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	7 398				5 861	1 537
Manufacture of computer, electronic and optical products	CI	48				33	15
Manufacture of electrical equipment	CJ	37				26	10
Manufacture of machinery and equipment n.e.c.	CK	224				143	81
Manufacture of transport equipment	CL	542				452	90
Other manufacturing, and repair and installation of machinery and equipment	CM	222				154	68

trillions of US dollars

Types of economic activities	Code of an industry	Total as of 01.07.2023	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
A		1	2	3	4	5	6
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	1 736				1 181	555
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	198				140	58
CONSTRUCTION	F	4 074				3 698	376
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	10 577				7 545	3 032
Wholesale of solid, liquid and gaseous fuels and related products	GB1	1 321				1 107	214
TRANSPORTATION AND STORAGE	H	3 584				3 078	506
Land transport and transport via pipelines	HA	2 077				1 762	315
Transport via pipeline	HA1	991				740	252
Water transport	HB	47				43	4
Air transport	HC	272				272	
Warehousing and support activities for transportation	HD	1 171				993	178
Postal and courier activities	HE	17				8	9
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	316,1				202	114
INFORMATION AND COMMUNICATION	J	1 453				1 271	182
Publishing, audiovisual and broadcasting activities	JA	139				137	2
Telecommunications	JB	908				894	15
IT and other information services	JC	405				240	165
FINANCIAL AND INSURANCE ACTIVITIES	K	14 818		2 065	10 163	2 302	289
Financial service activities, except insurance and pension funding	KA	14 227		2 065	10 163	1 711	288
Insurance, reinsurance and pension funding, except compulsory social security	KB	382				382	0
Activities auxiliary to financial services and insurance activities	KC	210				209	1
REAL ESTATE ACTIVITIES	L	1 556				1 041	515
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	10 236				6 705	3 531
Legal and accounting activities	MA	54				35	19
Activities of head offices; management consultancy activities	MB	5 649				5 506	144

trillions of US dollars

Types of economic activities	Code of an industry	Total as of 01.07.2023	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
A		1	2	3	4	5	6
Architectural and engineering activities; technical testing and analysis activities	MC	4 255				966	3 289
geological exploration and prospecting activities	MC1	3 931				686	3 245
Scientific research and development	MD	41				41	0
Other professional, scientific and technical activities	ME	236				158	79
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	382				153	229
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	12 686	12 686			0	
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	477				382	95
OTHER SERVICE ACTIVITIES	S	1 307				982	326
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	1 221				587	633
ACTIVITIES, N.E.C.	Z						

Public Sector External Debt*

millions of US dollars

	Code	As of 01.01.2019	As of 01.01.2020	As of 01.01.2021	As of 01.01.2022	As of 01.01.2023	As of 01.04.2023	As of 01.07.2023
Public Sector External Debt	1=4+7+10	35 015,8	32 363,3	35 136,6	39 983,5	31 393,8	30 741,1	30 045,2
<i>Short-term</i>	2=5+8+11	806	1 045	1 102	1 830	920	611	566
<i>Long-term</i>	3=6+9+12	34 209	31 319	34 035	38 153	30 473	30 130	29 479
General Government	4=5+6	11 555	12 418	13 885	15 859	13 390	12 858	12 686
<i>Short-term</i>	5	18	15	25	24	55	60	55
<i>Long-term</i>	6	11 537	12 403	13 860	15 835	13 335	12 798	12 632
Central Bank	7=8+9	770	891	1 329	2 536	2 172	2 218	2 065
<i>Short-term</i>	8	286	410	828	495	231	255	120
<i>Long-term</i>	9	484	481	501	2 041	1 941	1 963	1 945
Organizations controlled by government	10=13+22	22 691	19 055	19 922	21 588	15 832	15 666	15 294
<i>Short-term</i>	11=14	502	620	249	1 311	634	296	392
<i>Long-term</i>	12=15+22	22 188	18 435	19 673	20 277	15 198	15 370	14 902
Banks and Other Sectors**	13=16+19	20 182	18 799	19 696	21 383	15 831	15 656	15 293
<i>Short-term</i>	14=17+20	502	620	249	1 311	634	296	392
<i>Long-term</i>	15=18+21	19 663	18 180	19 447	20 072	15 197	15 360	14 901
Banks and other financial corporations	16=17+18	4 478	3 081	3 082	4 388	2 827	2 581	2 436
<i>Short-term</i>	17	9	12	5	1 006	343	31	64
<i>Long-term</i>	18	4 469	3 069	3 077	3 382	2 484	2 549	2 372
Nonfinancial corporations, households, and NPISHs	19=20+21	15 687	15 718	16 614	16 995	13 003	13 076	12 856
<i>Short-term</i>	20	493	608	244	305	291	265	327
<i>Long-term</i>	21	15 194	15 111	16 370	16 690	12 713	12 811	12 529
Direct investment: Intercompany lending	22	2 526	255	226	206	1	9	1
<i>Memorandum item:</i>								
Private Sector External Debt	23=26+29	125 316	127 181	128 843	124 132	129 215	130 949	131 804
<i>Short-term</i>	24=27	7 344	7 757	8 379	10 179	15 427	16 571	16 582

millions of US dollars

	Code	As of 01.01.2019	As of 01.01.2020	As of 01.01.2021	As of 01.01.2022	As of 01.01.2023	As of 01.04.2023	As of 01.07.2023
<i>Long-term</i>	25=28+29	117 972	119 424	120 464	113 953	113 788	114 378	115 222
Banks and Other Sectors	26=27+28	25 249	27 059	26 529	28 134	36 010	37 971	38 594
<i>Short-term</i>	27	7 344	7 757	8 379	10 179	15 427	16 571	16 582
<i>Long-term</i>	28	17 905	19 303	18 150	17 955	20 583	21 400	22 012
Direct investment: Intercompany lending	29	100 067	100 122	102 314	95 998	93 205	92 978	93 210
Total External debt of Kazakhstan	30=1+23	160 331	159 544	163 980	164 116	160 608	161 690	161 849
<i>Short-term</i>	31=2+24	8 150	8 801	9 481	12 010	16 347	17 182	17 148
<i>Long-term</i>	32=3+25	152 181	150 743	154 499		144 261	144 508	144 701

* Public Sector External Debt covers:

- liabilities of the General Government, Monetary Authorities,

- covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Control is

established (directly or indirectly) through ownership of more than half of the voting shares or otherwise controlling more than half of the shareholder voting power;

- publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

Gross external debt position: by debtor and creditor sectors¹

millions of US dollars

	Total external debt at the end of 01.07.2023 y.	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	161 849	12 939	27	9	15 156	129 604	4 113
Short-term	17 148	168	27	8	1 040	14 679	1 226
Long-term	144 701	12 772	-	1	14 116	114 925	2 887
General government	12 686	6 346	-	-	562	5 778	-
Short-term	55	-	-	-	0	54	-
Long-term	12 632	6 346	-	-	562	5 724	-
including debt securities	5 766	43	-	-	-	5 723	-
Central Bank	2 065	2 037	-	9	1	17	-
Short-term	120	93	-	8	1	17	-
including debt securities	102	87	-	-	-	15	-
Long-term	1 945	1 944	-	1	-	-	-
Banks	10 163	230	27	-	2 497	6 951	459
Short-term	5 265	37	27	-	994	3 748	459
Long-term	4 898	193	-	-	1 503	3 202	-
including debt securities	554	-	-	-	-	554	-
Other sectors	43 724	4 274	-	-	10 777	25 019	3 654
Short-term	11 709	39	-	-	45	10 859	767
Long-term	32 015	4 235	-	-	10 732	14 160	2 887
including debt securities	6 972	541	-	-	14	6 416	-
Direct investment: Intercompany lending	93 211	53	-	-	1 319	91 838	-
including debt securities	960	-	-	-	-	960	-

¹ debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External debt by the interest rate

millions of US dollars

	Total external debt at 01.07.2023	interest rate composition						no information
		fixed-rate-linked		zero-rate		variable-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
Total external debt	161 849	45 167	28%	19 629	12%	91 580	57%	5 473
<i>Short-term</i>	17 148	4 776	28%	10 236	60%	873	5%	1 263
<i>Long-term</i>	144 701	40 390	28%	9 393	6%	90 707	63%	4 210
General government	12 686	6 206	49%	255	2%	6 226	49%	-
<i>Short-term</i>	55	-	-	55	-	-	-	-
<i>Long-term</i>	12 632	6 206	49%	200	2%	6 226	49%	-
Central Bank	2 065	102	5%	19	1%	1 944	94%	-
<i>Short-term</i>	120	102	85%	18	15%	-	-	-
<i>Long-term</i>	1 945	-	-	1	0%	1 944	100%	-
Banks	10 163	7 797	77%	-	0%	1 870	18%	496
<i>Short-term</i>	5 265	4 189	80%	-	-	580	11%	496
<i>Long-term</i>	4 898	3 608	74%	-	-	1 290	26%	-
Other sectors	43 724	22 065	50%	13 301	30%	6 417	15%	1 941
<i>Short-term</i>	11 709	485	4%	10 163	87%	293	3%	767
<i>Long-term</i>	32 015	21 580	67%	3 138	10%	6 124	19%	1 173
Direct investment: Intercompany lending	93 211	8 997	10%	6 054	6%	75 123	81%	3 037

The column “no information” contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector “Banks” the information regarding other debt liabilities;
- for the Sector “Other sectors” and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External Debt: reconciliation of positions and flows

millions of US dollars

	Position at the 01.01.2020	Position at the 01.01.2021	Position at the 01.01.2022	Position at the 01.01.2023	Position at the 01.04.2023	changes in position due to			Position at the 01.07.2023
						transactions	revaluation ¹	other changes in volume ²	
External Debt	159 544,2	163 980,1	164 132,8	160 608,5	161 690,1	1 006,5	-559,1	-288,8	161 848,7
Short-term	8 801,2	9 481,0	12 009,6	16 347,3	17 182,0	10,2	-34,6	-9,7	17 147,8
Long-term	150 743,0	154 499,1	152 123,2	144 261,2	144 508,1	996,3	-524,4	-279,1	144 700,8
General Government	12 417,6	13 885,0	15 859,3	13 390,1	12 857,6	-126,8	-37,3	-7,1	12 686,4
Short-term	14,9	24,6	24,3	55,4	60,0	2,2	0,0	-7,6	54,6
Long-term	12 402,7	13 860,4	15 835,0	13 334,6	12 797,6	-129,1	-37,3	0,6	12 631,8
Central Bank	891,1	1 329,4	2 535,8	2 171,8	2 217,9	-155,2	2,4	-0,0	2 065,1
Short-term	409,7	828,0	494,6	230,9	255,3	-157,4	21,9	-0,0	119,7
Long-term	481,4	501,3	2 041,1	1 940,9	1 962,6	2,2	-19,5	0,0	1 945,3
Banks	4 818,1	4 837,4	5 493,8	9 675,4	10 625,4	-422,6	-26,2	-13,9	10 162,6
Short-term	1 097,7	1 312,4	1 837,7	5 658,3	6 012,9	-770,8	26,5	-4,0	5 264,6
Long-term	3 720,5	3 525,0	3 656,1	4 017,1	4 612,5	348,2	-52,8	-9,9	4 898,0
Other Sectors	41 040,5	41 388,0	43 995,9	42 165,5	43 001,8	1 154,4	-342,8	-89,6	43 723,9
Short-term	7 278,9	7 316,0	9 653,0	10 402,7	10 853,8	936,2	-83,1	1,9	11 708,9
Long-term	33 761,7	34 072,1	34 342,9	31 762,8	32 147,9	218,2	-259,7	-91,5	32 014,9
Other financial corporations	1 443,9	1 247,2	2 498,5	1 852,2	1 859,5	434,3	-28,3	36,3	2 301,8
Short-term	80,2	38,2	1 135,7	404,0	200,5	112,2	-9,6	16,5	319,7
Long-term	1 363,7	1 209,0	1 362,7	1 448,2	1 659,0	322,0	-18,7	19,8	1 982,1
Nonfinancial corporations, households, and NPISHs	39 596,7	40 140,8	41 497,4	40 313,3	41 142,3	720,2	-314,5	-125,9	41 422,1
Short-term	7 198,7	7 277,8	8 517,2	9 998,7	10 653,3	824,0	-73,5	-14,6	11 389,2
Long-term	32 398,0	32 863,0	32 980,2	30 314,6	30 489,0	-103,8	-241,0	-111,3	30 032,9
Direct investment: Intercompany lending	100 376,8	102 540,2	96 248,0	93 205,7	92 987,5	556,8	-155,2	-178,3	93 210,8

¹as a result of fluctuations in price and exchange rate²changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods