



NATIONAL BANK OF KAZAKHSTAN

KAZAKHSTAN: BALANCE OF PAYMENTS AND EXTERNAL DEBT

For 9 months of 2025



This publication was prepared by the Balance of Payments Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. It is published on quarterly basis (in January, April, July and October) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

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Additional information about the presentation of statistical data can be obtained from the Balance of Payments Department: at the following address: Z00A9G3, Astana city, district "Esil", Ave. Mangilik El, building 64, by phone: (717) 277-55-23 (balance of payment), (717) 277-55-29 (international investment position and external debt) by email: Akbota.Mukhamediyeva@nationalbank.kz

Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages

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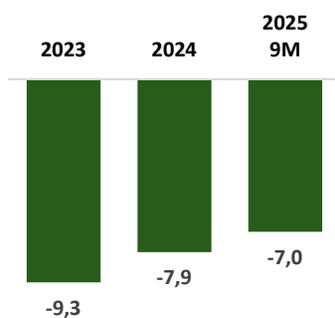
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MAIN TRENDS IN EXTERNAL SECTOR STATISTICS IN 9months of 2025

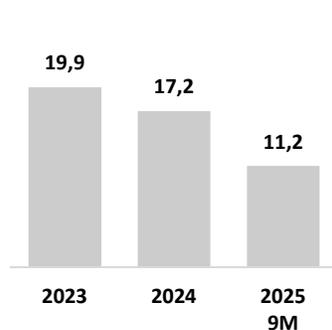
Current account

(-)US\$7,0 bln.



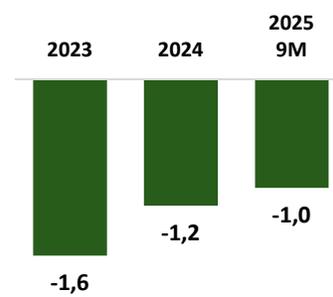
Trade balance

US\$11,2 bln.



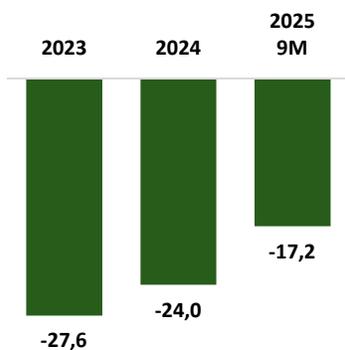
Services balance

(-)US\$1,0 bln.



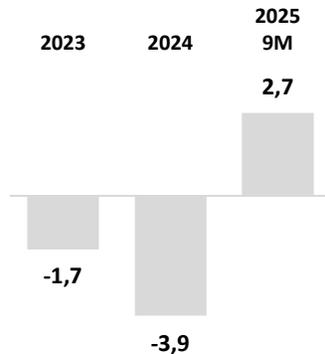
Income balance

(-)US\$17,2 bln.



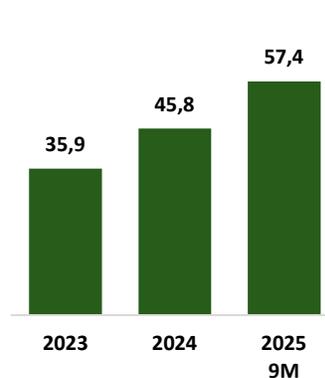
Financial account (w/o RA)

outflow (+)US\$2,7 bln.



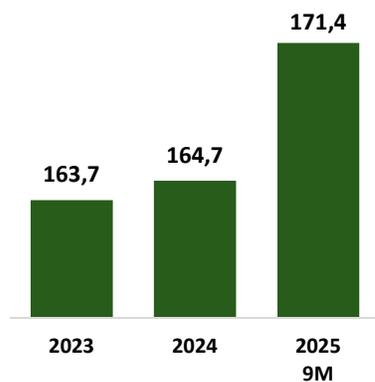
Reserve assets

US\$57,4 bln.



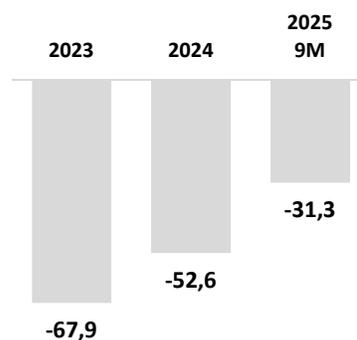
External debt

US\$171,4 bln.



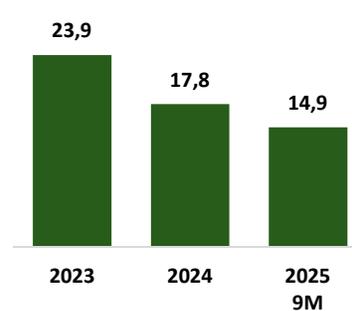
International investment position

(-) US\$31,3 bln.



Gross inflow of foreign direct investment

US\$14,9 bln.

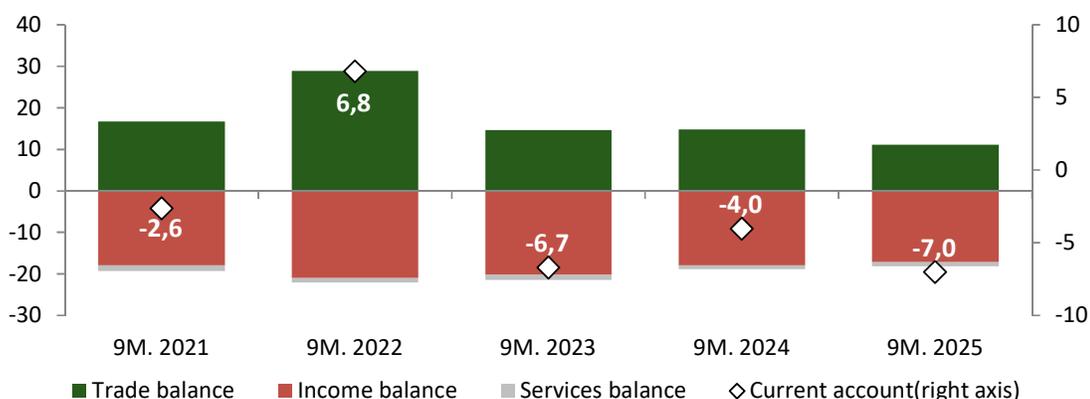


I BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN

The **current account** balance for the first nine months of 2025 showed a **deficit** of US\$7.0 billion, or 3.7% of GDP (hereinafter referred to as US\$), increasing by more than one and a half times compared to the first nine months of 2024 (Appendix 1). The deterioration in the current account is due to a narrowing of the trade surplus as a result of a decline in exports coupled with an increase in imports (Chart 1).

Compared to the preliminary estimate, the current account deficit for the first nine months of 2025 has remained almost unchanged. The minor adjustment is due to the receipt of reporting data and the updating of official foreign trade statistics.

Chart 1. Dynamics of the main components of the current account (US\$ bln.)

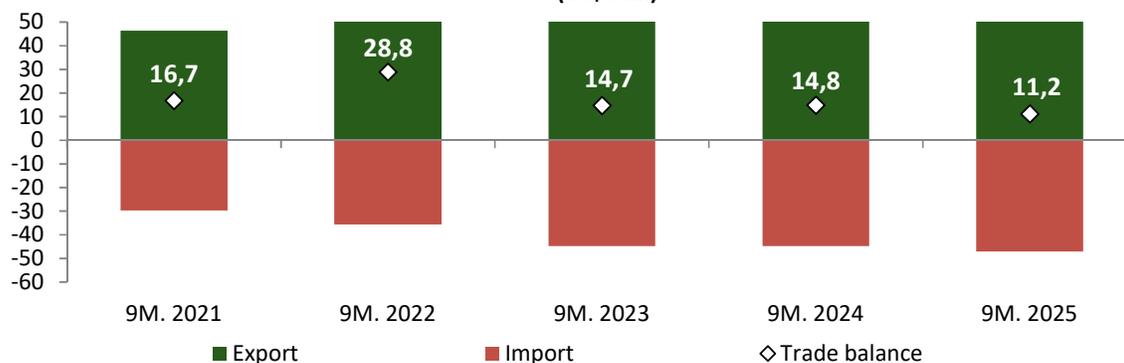


Export of goods under the BoP fell by 2.4% (year-on-year) to US\$58.2 billion. The decline in exports was observed in shipments of ferrous and non-ferrous metals and their ores, oil, and uranium. Exports of non-ferrous metals declined due to lower demand from the main buyer, China, where there has been positive growth in domestic production of key metals due to the implementation of a plan to support the non-ferrous metals industry (copper, zinc, lead, etc.) for 2025-2026. The decline in uranium supplies was due to falling prices, while physical volumes showed some growth. A similar situation was observed in oil sales on foreign markets (according to the balance of payments methodology): the decline in world oil prices compared to the same period last year led to a 0.9% (US\$301 million) reduction in oil exports according to the balance of payments methodology, to US\$31.7 billion, while physical volumes increased after the launch of the Future Expansion Project of the TCO. An increase in agricultural exports (grains, animal feed, sunflower oil) and certain manufactured goods partially offset the decline in total exports.

Imports of goods under the BoP increased by 4.9% (year-on-year) to US\$47.1 billion. The main contributors to import growth were intermediate goods (up 5.4% or US\$1.1 billion), means of production (up 8.3% or US\$0.8 billion), and food products (up 12.4% or US\$0.4 billion). The significant volume of imports is due to the need to meet growing domestic consumption by the population and businesses, as well as the implementation of programs and initiatives to support and diversify the economy. In addition, imports of goods through electronic services and shuttle trade grew by 7.4% or US\$230 million to US\$3.3 billion. At the same time, a decline in purchases of certain groups of goods, such as clothing and footwear, telephones, and medicines, led to a slight reduction in imports of non-food consumer goods (by 3.1% or US\$0.3 billion).

As a result, the **trade surplus** for the first nine months of 2025 amounted to US\$11.2 billion, down 25% (year-on-year) (Chart 2).

Chart 2. Trade balance dynamics according to the balance of payments methodology (US\$ bln.)



The **international services** balance deficit grew by 15.9% (year-on-year) to US\$1.0 billion due to faster growth in imports of services compared to exports. (Table 1).

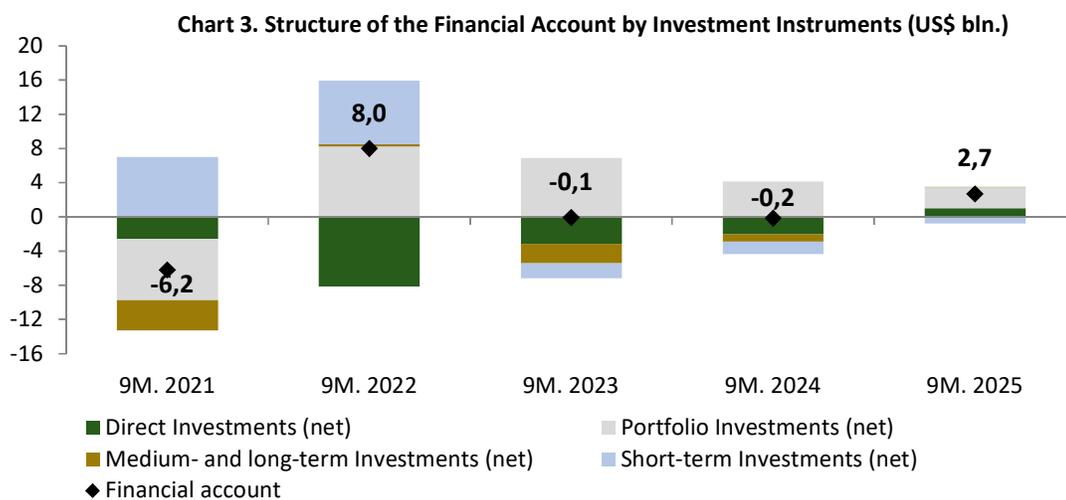
Export of services increased by 4.8% (year-on-year) to US\$9.2 billion, mainly due to growth in non-residents' spending during their stay in the country. Thus, the volume of personal trips by foreign citizens to Kazakhstan, mainly from neighboring countries, increased by 13% (by US\$254 million) to US\$2.2 billion. Exports of transport services also increased by 4.4% (by US\$180 million) to US\$4.2 billion. This growth was driven by freight transport, including the gradual implementation of programs to develop Kazakhstan's transport capacity. Another driver of growth in service exports was services provided to non-residents in the field of telecommunications and IT products: an increase of 20.6% (by US\$123 million) to US\$719 million. One of the reasons for the active growth of IT services exports is the functioning of the Astana Hub technology park ecosystem, which implements programs to support startups and IT companies. Currently, the technology park has over 1,800 companies, including those with foreign participation.

Import of services grew by 5.8% (year-on-year) to US\$10.2 billion, largely due to a 12% increase (by US\$198 million) in business services to US\$1.8 billion. Kazakhstanis most often turned to foreign specialists in the field of technical (architectural, engineering, etc.) and consulting services. In addition, imports of construction services continued to grow, almost doubling to US\$450 million as part of various investment and infrastructure projects. At the same time, the volume of Kazakhstani spending abroad, reflected in the "Travel" item (one-third of service imports), remained virtually unchanged from the same period last year and amounted to US\$3.0 billion. The main destinations for Kazakhstani citizens remain neighboring countries (Russia, Uzbekistan, Kyrgyzstan) and tourist countries (Turkey, Vietnam, the UAE, Egypt).

The **income balance** deficit for the first nine months of 2025 decreased by 4.5% (year-on-year) to US\$17.2 billion due to a reduction in investment income payable. Thus, the decline in commodity supplies led to a reduction in the net profit of companies with foreign direct investors by US\$0.7 billion to US\$11.8 billion.

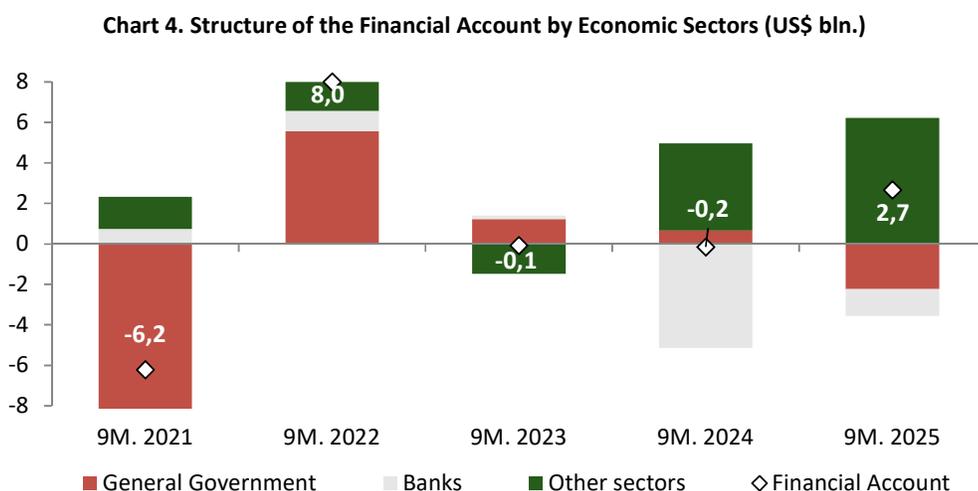
The **financial account** (excluding reserve assets) recorded a net outflow of **US\$2.7 billion** (compared to a net inflow of US\$0.2 billion in the first nine months of 2024), resulting from non-financial private sector transactions.

In the structure of the financial account by **investment instruments**, net capital outflows were observed in portfolio investments (US\$2.5 billion), mainly as a result of growth in external assets on transactions of other sectors. The outflow of US\$1.0 billion in direct investment was due to the simultaneous growth of residents' claims on foreign assets and the repayment of liabilities to affiliated non-residents. There was an inflow of capital from short-term investments in the amount of US\$0.7 billion (Chart 3), which was associated with an increase in external liabilities.



Note. In the financial account, “-” (“+”) indicates inflow (outflow) of capital, respectively.

The decomposition of the financial account by operations of **economic sectors** showed that the net capital outflow was driven by transactions in other sectors amounting to US\$6.2 billion, mainly in portfolio and other investments. In turn, the capital inflow in the public sector of US\$2.2 billion was related to transactions involving the assets of the National Fund and the issuance of Eurobonds by the Ministry of Finance of the Republic of Kazakhstan as part of budget financing. The inflow in the banking sector of US\$1.3 billion was mainly the result of external borrowing (Chart 4).

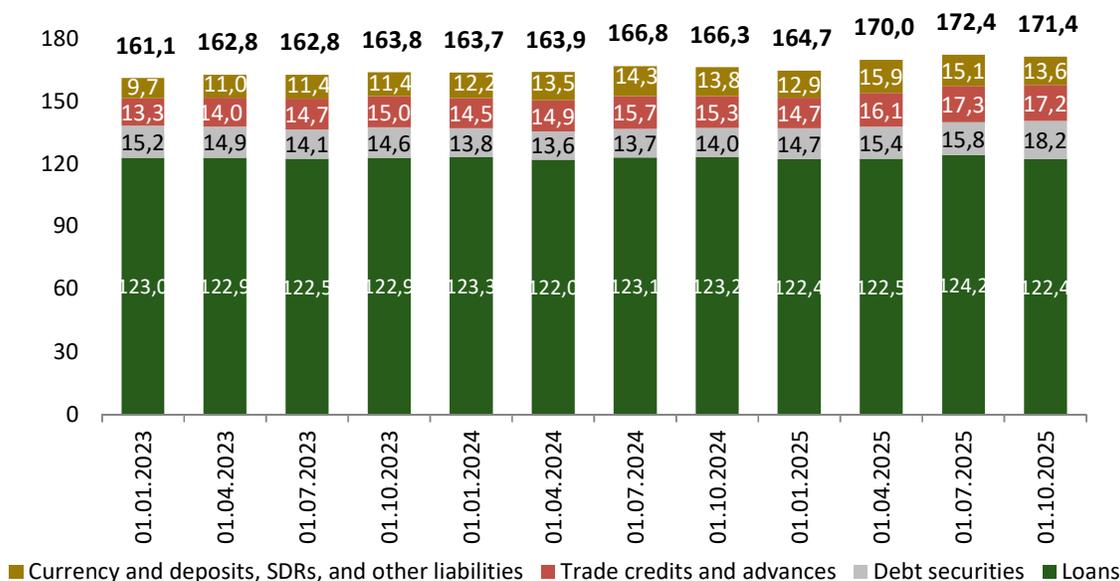


As of October 1, 2025, **reserve assets** (excluding the National Fund of Kazakhstan’s assets) were estimated at US\$57,4 billion, which is sufficient to cover **8.9 months** of Kazakhstan’s imports of goods and services.

II EXTERNAL DEBT OF THE REPUBLIC OF KAZAKHSTAN as of October 1, 2025

External debt of the Republic of Kazakhstan as of October 1, 2025 was equal to US\$ 171.4 billion, of which: 9.5% or US\$ 16.2 billion is the “Governmental sector” debt, 9.3% or US\$ 16.0 billion – debt of “Banks” sector, 29.5% or US\$ 50.5 billion is the debt of the “Other sectors”, except direct investments, and other 51.7% or US\$ 88.7 billion was Intercompany debt (Chart 5).

Chart 5. External debt by type of financial instruments (US\$ bln.)



The volume of the country’s external debt increased by US\$ 6.7 billion over the 9 months of 2025, primarily due to transactions as well as exchange rate and valuation changes.

The debt of the “**Governmental sector**” equaled to US\$ 16.2 billion, increasing by US\$ 1.0 billion since the beginning of the year. The increase was driven by the issuance of US\$ 2.5 billion in Eurobonds by the Government of the Republic of Kazakhstan in the third quarter. Repayments by the Ministry of Finance of loans from international financial institutions and a decrease in non-residents’ holdings at the National Bank offset part of the growth in the Government’s liabilities. As a result of the redemption of the NBRK’s short-term notes and secondary-market operations, there are no outstanding liabilities to nonresidents related to NBRK notes as of the reporting date.

The debt of **State-controlled organizations** (banks and organizations in which the public sector directly or indirectly owns more than 50% of the capital) as of October 1, 2025 amounted to US\$ 20.8 billion, having increased by US\$ 3.9 billion since the beginning of the year.

The debt of “**Banks**” sector increased by US\$ 2.9 billion and equals to US\$ 16.0 billion. The increase is due to the growth in long-term loan liabilities of banks by US\$ 1.5 billion, Eurobond issuances by Forte Bank JSC for US\$ 400 million in the 1st quarter of 2025 and DBK JSC for US\$ 500 million in the 2nd quarter of 2025 and over US\$ 400 million equivalent in the 3rd quarter of 2025, as well as an inflow of non-resident funds into accounts in Kazakhstani banks by US\$ 0.4 billion.

The external debt of “**Other sectors**” to unaffiliated creditors amounted to US\$ 50.5 billion, increased by US\$ 5.4 billion since the beginning of the year. The growth was driven by a US\$ 1.6 billion rise in debt securities liabilities, reflecting Kaspi.kz JSC’s Eurobond issuance of US\$ 650 million (in Q1 2025) and Baiterek NMH JSC’s Eurobond issuance of US\$ 500 million (in Q2 2025), as well as non-residents’ purchases of

Kazakhstani issuers' securities on the secondary market, and valuation changes. In addition, loan and trade credit liabilities grew by US\$ 2.1 billion and US\$ 1.6 billion, respectively, mainly attributable to enterprises engaged in freight transportation, the extractive industry, manufacturing, construction and trade.

Intercompany debt, represented by the obligations of major Kazakhstani projects to their foreign investors, decreased by US\$ 2.4 billion, totaling US\$ 88.7 billion. In the structure of intercompany debt, the obligations of Kazakhstani enterprises to their subsidiaries and fellow enterprises have decreased.

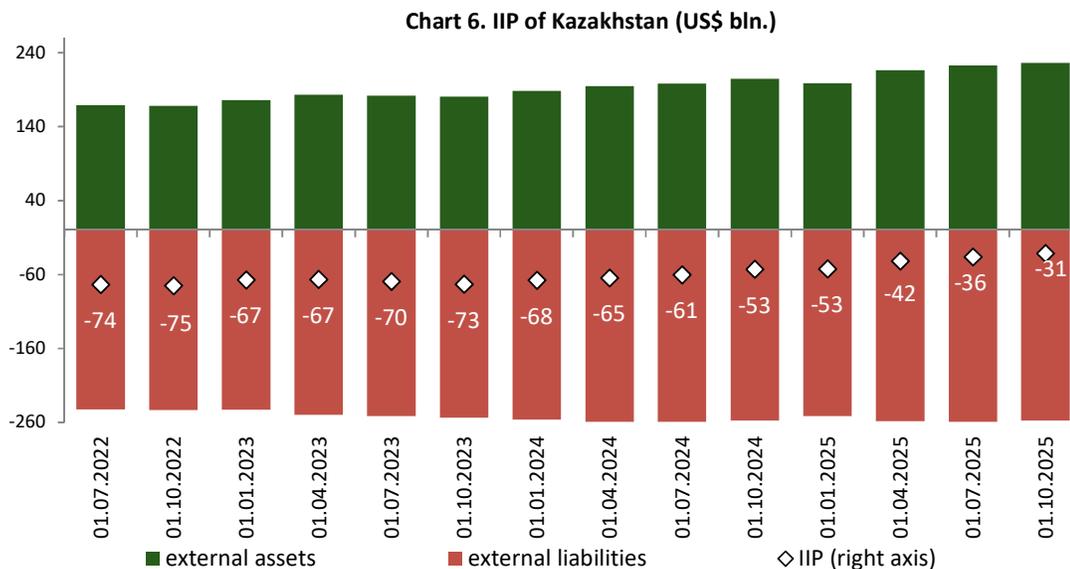
Following the increase in external debt during the reporting period, the external debt to GDP ratio amounted to 58.2% as of October 1, 2025, compared with 56.6% as of Jan 1, 2025, while the external debt to exports of goods and services ratio rose from 181.4% as of Jan 1, 2025 to 190.9% as of October 1, 2025.

Net external debt of the Republic of Kazakhstan equals to US\$ 40.4 billion as of October 1, 2025 increased by US\$ 1.1 billion since the beginning of the year primarily due to the growth in debt obligations of the corporate sector and banks. At the same time, the public sector acts as net creditors in relation to the rest of the world, and the corporate and banking sectors are net borrowers.

Net external debt of "**Other sectors**" as of October 1, 2025 equaled to US\$ 82.1 billion. The structure of external debt obligations of other sectors is dominated by intercompany debt, the volume of which amounted to US\$ 88.7 billion or 34.4% of all external obligations of the country. In turn, 67.3% of intercompany debt consists of obligations related to the implementation by branches of foreign companies of large oil and gas projects in Kazakhstan, and is largely conditional in nature (non-cash repayment, dependence on oil prices, profitability, etc.).

III INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of October 1st, 2025

Net International Investment Position (further – IIP) that is equal to the difference between stock positions of external assets and external liabilities as of October 1st, 2025 amounted to (-) US\$31.3 billion.



Net IIP shows a difference between what a country owns and what it owes to the rest of the world. As a result of a faster growth of external assets than external liabilities, IIP for the 9 months of 2025 improved by US\$21.4 billion.

The increase in external assets during the 9 months of 2025 was due to all components: balance of payments transactions, revaluation and other adjustments.

The increase in external liabilities was due to operational and revaluation changes (Table 1).

As of October 1st, 2025, the country's **external assets** amounted to US\$226.4 billion having increased by US\$27.5 billion from the beginning of the year. Such growth was facilitated by the revaluation of reserve and portfolio assets, as well as operational changes in debt securities issued by foreign companies in the portfolio of residents.

The National Fund, which makes up a significant part of the external assets of general government sector, amounted to US\$61.9 billion or 27% of the country's external assets as of October 1st, 2025. The reserve assets of the National Bank as of October 1st, 2025 amounted to US\$57.4 billion, or 25% of the country's external assets. In total, the National Fund and the reserve assets of the National Bank make up 53% of the country's external assets.

The country's **external liabilities** have increased from the beginning of the year by US\$6.1 billion to US\$257.7 billion as of October 1st, 2025, mainly due to balance of payments transactions and revaluation changes in loans, trade credits and portfolio investment liabilities.

In the structure of IIP by Kazakhstan's economic sectors as of October 1st, 2025 the 'net investors' in relation to the rest of the world are the general government and the Central Bank (Appendix 2).

Table 1
bln. of US dollars

Operational and other changes of IIP of Kazakhstan

| | IIP as of 01.01.25 | IIP changes for 9 months 2025 | | | IIP as of 01.10.25 | Investment income for 9months 2025 ¹ |
|---|-----------------------|-------------------------------|-------------|-------------|-----------------------|--|
| | | operational | valuation | other | | |
| External assets of Kazakhstan | 198,9 | 4,7 | 20,6 | 2,2 | 226,4 | 3,7 |
| Direct investment | 29,7 | 0,6 | 0,5 | -0,9 | 29,9 | 0,4 |
| Portfolio investment | 84,9 | 6,0 | 7,5 | -0,2 | 98,2 | 2,0 |
| Financial derivatives | 0,2 | 0,0 | 0,0 | 0,0 | 0,1 | 0,0 |
| Other investment | 38,3 | 3,0 | 0,9 | -1,4 | 40,8 | 0,7 |
| Reserve assets | 45,8 | -4,9 | 11,7 | 4,8 | 57,4 | 0,6 |
| External liabilities of Kazakhstan | 251,5 | 6,9 | 5,7 | -6,5 | 257,7 | 18,9 |
| Direct investment | 169,5 | -0,4 | -0,5 | -4,2 | 164,4 | 16,0 |
| Portfolio investment | 22,1 | 3,5 | 3,4 | -0,9 | 28,2 | 1,0 |
| Financial derivatives | 0,1 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other investment | 59,8 | 3,8 | 2,8 | -1,4 | 65,1 | 1,9 |
| IIP of Kazakhstan | -52,6 | -2,2 | 14,9 | 8,7 | -31,3 | |

¹ Includes financial intermediation services measured indirectly (FISIM)

Balance of Payments of the Republic of Kazakhstan: analytic presentation

millions of US dollars

| | 2023 | 2023 | | | | 2024 | 2024 | | | | 2025 9M | 2025 | | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|-----------------|
| | | I | II | III | IV | | I | II | III | IV | | I | II | III |
| Current Account | -9 315,5 | -1 632,7 | -3 422,1 | -1 655,4 | -2 605,3 | -7 935,5 | -253,5 | -1 673,2 | -2 105,2 | -3 903,6 | -7 021,5 | -942,0 | -2 825,3 | -3 254,2 |
| Trade balance | 19 863,4 | 5 169,0 | 4 326,7 | 5 201,6 | 5 166,1 | 17 214,0 | 5 677,2 | 5 395,2 | 3 742,8 | 2 398,8 | 11 150,1 | 5 116,6 | 2 819,3 | 3 214,1 |
| Exports | 80 251,5 | 19 163,2 | 19 882,9 | 20 465,6 | 20 739,8 | 78 979,4 | 18 912,5 | 20 999,2 | 19 785,8 | 19 281,9 | 58 249,8 | 18 415,2 | 19 456,9 | 20 377,7 |
| Imports | 60 388,1 | 13 994,2 | 15 556,3 | 15 263,9 | 15 573,7 | 61 765,4 | 13 235,2 | 15 604,0 | 16 043,0 | 16 883,1 | 47 099,7 | 13 298,5 | 16 637,6 | 17 163,6 |
| Services | -1 622,7 | -352,0 | -402,2 | -456,6 | -411,9 | -1 161,4 | -267,7 | -342,9 | -260,0 | -290,8 | -1 008,7 | -385,8 | -445,2 | -177,7 |
| Exports | 10 662,3 | 2 308,8 | 2 692,9 | 2 846,5 | 2 814,1 | 11 821,4 | 2 657,7 | 2 918,2 | 3 183,1 | 3 062,3 | 9 178,6 | 2 622,7 | 3 124,4 | 3 431,5 |
| Imports | 12 285,0 | 2 660,8 | 3 095,1 | 3 303,1 | 3 226,0 | 12 982,7 | 2 925,4 | 3 261,1 | 3 443,1 | 3 353,2 | 10 187,3 | 3 008,5 | 3 569,5 | 3 609,3 |
| Primary income | -26 519,6 | -6 251,0 | -7 025,4 | -6 152,3 | -7 090,9 | -23 503,6 | -5 589,3 | -6 621,9 | -5 412,4 | -5 880,0 | -16 752,1 | -5 601,5 | -4 989,2 | -6 161,5 |
| Compensation of employees, net | -1 921,1 | -401,2 | -594,6 | -543,6 | -381,7 | -2 016,8 | -462,1 | -696,2 | -543,8 | -314,7 | -1 664,9 | -509,0 | -642,4 | -513,5 |
| Investment income, net | -24 733,6 | -5 883,5 | -6 464,5 | -5 642,5 | -6 743,1 | -21 622,0 | -5 161,0 | -5 959,5 | -4 902,4 | -5 599,2 | -15 189,0 | -5 126,3 | -4 380,6 | -5 682,2 |
| Income receivable | 3 731,4 | 780,0 | 998,3 | 986,3 | 966,8 | 4 935,3 | 1 102,5 | 1 273,5 | 1 281,2 | 1 278,1 | 3 547,5 | 1 156,2 | 1 215,0 | 1 176,2 |
| Income on direct investment | 674,0 | 54,9 | 261,4 | 157,1 | 200,6 | 842,8 | 92,0 | 312,4 | 76,7 | 361,7 | 425,2 | 88,2 | 207,6 | 129,4 |
| Income on portfolio investment | 2 094,2 | 518,6 | 490,1 | 583,0 | 502,4 | 2 900,5 | 764,4 | 654,7 | 884,3 | 597,0 | 1 962,6 | 676,3 | 631,2 | 655,1 |
| Income on other investment | 963,1 | 206,4 | 246,8 | 246,1 | 263,8 | 1 192,0 | 246,1 | 306,3 | 320,2 | 319,4 | 1 159,6 | 391,7 | 376,3 | 391,7 |
| <i>of which Interest on international reserves and assets of the National Fund</i> | 1 891,7 | 451,3 | 481,8 | 518,9 | 439,7 | 2 235,4 | 489,9 | 581,8 | 592,0 | 571,7 | 1 748,8 | 607,1 | 551,5 | 590,2 |
| Income payable | 28 465,0 | 6 663,5 | 7 462,8 | 6 628,8 | 7 709,9 | 26 557,3 | 6 263,5 | 7 232,9 | 6 183,6 | 6 877,3 | 18 736,5 | 6 282,5 | 5 595,6 | 6 858,4 |
| Income on direct investment | 25 335,3 | 6 024,1 | 6 636,4 | 5 794,3 | 6 880,5 | 23 194,2 | 5 513,0 | 6 334,4 | 5 338,7 | 6 008,0 | 16 037,3 | 5 470,3 | 4 706,0 | 5 860,9 |
| Income on portfolio investment | 1 196,4 | 199,6 | 372,5 | 339,9 | 284,3 | 1 062,2 | 192,2 | 389,7 | 205,3 | 275,0 | 969,6 | 228,3 | 321,5 | 419,9 |
| Income on other investment | 1 933,4 | 439,8 | 453,9 | 494,6 | 545,1 | 2 300,9 | 558,3 | 508,8 | 639,6 | 594,2 | 1 729,6 | 583,9 | 568,0 | 577,7 |
| Other primary income, net | 135,1 | 33,8 | 33,8 | 33,8 | 33,8 | 135,2 | 33,8 | 33,8 | 33,8 | 33,8 | 101,8 | 33,8 | 33,8 | 34,3 |
| Secondary income | -1 036,6 | -198,8 | -321,2 | -248,1 | -268,6 | -484,5 | -73,7 | -103,7 | -175,6 | -131,5 | -410,8 | -71,4 | -210,3 | -129,1 |
| | -27 556,2 | -6 449,8 | -7 346,5 | -6 400,4 | -7 359,5 | -23 988,2 | -5 663,0 | -6 725,6 | -5 588,0 | -6 011,6 | -17 162,9 | -5 672,8 | -5 199,5 | -6 290,6 |
| Capital account balance | 1 284,2 | 86,1 | -14,1 | 1 180,3 | 31,9 | -97,4 | 15,3 | 17,0 | 72,9 | -202,6 | 68,4 | 19,3 | 8,0 | 41,1 |
| Financial account (excluding reserve assets) | -1 735,9 | 367,3 | -1 196,8 | 745,0 | -1 651,4 | -3 906,4 | -703,5 | 1 255,0 | -704,1 | -3 753,8 | 2 673,1 | 747,1 | 2 127,3 | -201,2 |
| Direct investment | -2 628,3 | -2 442,2 | -1 831,5 | 1 108,8 | 536,6 | -3 899,2 | -3 254,2 | 597,3 | 591,8 | -1 834,1 | 1 016,1 | -2 820,7 | 1 389,1 | 2 447,7 |
| Net acquisition of financial assets | 3 094,2 | 853,6 | -56,4 | 1 826,2 | 470,9 | -1 920,2 | -416,3 | 1 019,1 | -580,7 | -1 942,3 | 618,5 | 500,0 | -479,7 | 598,3 |

Balance of Payments of the Republic of Kazakhstan: analytic presentation

millions of US dollars

| | 2023 | 2023 | | | | 2024 | 2024 | | | | 2025 9M | 2025 | | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|----------------|----------------|---------------|-----------------|-----------------|-----------------|-----------------|
| | | I | II | III | IV | | I | II | III | IV | | I | II | III |
| Net incurrence of liabilities | 5 722,5 | 3 295,7 | 1 775,1 | 717,4 | -65,7 | 1 979,0 | 2 837,9 | 421,8 | -1 172,5 | -108,2 | -397,6 | 3 320,7 | -1 868,8 | -1 849,5 |
| Portfolio investment | 5 097,6 | 2 510,4 | 1 999,4 | 2 411,9 | -1 824,1 | 3 491,7 | 1 796,9 | 1 995,8 | 357,6 | -658,6 | 2 459,7 | 2 520,1 | 671,2 | -731,6 |
| Net acquisition of financial assets | 3 681,9 | 2 418,0 | 1 524,4 | 2 345,2 | -2 605,8 | 3 811,3 | 1 770,5 | 1 446,1 | 683,4 | -88,7 | 6 006,0 | 2 956,9 | 857,8 | 2 191,3 |
| Central bank and general government | -1 143,5 | 944,6 | 654,5 | -1 166,5 | -1 576,1 | -2 423,1 | -973,5 | -68,6 | -371,1 | -1 009,8 | -150,5 | -47,5 | -401,8 | 298,8 |
| Banks | 642,3 | 516,2 | 101,6 | 28,0 | -3,5 | 181,5 | -108,6 | 87,9 | 117,5 | 84,7 | 784,1 | 90,5 | 366,8 | 326,8 |
| Other sectors | 4 183,1 | 957,3 | 768,3 | 3 483,7 | -1 026,2 | 6 052,9 | 2 852,6 | 1 426,8 | 937,1 | 836,5 | 5 372,4 | 2 913,9 | 892,8 | 1 565,7 |
| Net incurrence of liabilities | -1 415,8 | -92,3 | -475,0 | -66,7 | -781,7 | 319,7 | -26,4 | -549,7 | 325,8 | 569,9 | 3 546,3 | 436,8 | 186,6 | 2 922,9 |
| Central bank and general government | -1 423,7 | -150,9 | -218,7 | -345,5 | -708,7 | 39,1 | -170,6 | -495,4 | 605,1 | 100,0 | 875,0 | -699,2 | -559,2 | 2 133,4 |
| Banks | -265,7 | -40,9 | -211,9 | 13,1 | -26,0 | 1 041,7 | 0,7 | 449,7 | 26,9 | 564,4 | 970,3 | 341,3 | 188,0 | 441,0 |
| Other sectors | 273,6 | 99,4 | -44,4 | 265,6 | -47,0 | -761,1 | 143,5 | -504,0 | -306,2 | -94,4 | 1 701,0 | 794,6 | 557,9 | 348,5 |
| Financial derivatives, net | -21,8 | -0,1 | 15,7 | 48,5 | -85,9 | -19,5 | -35,2 | 23,9 | -6,7 | -1,6 | -37,0 | -18,6 | -3,0 | -15,4 |
| Other investment | -4 183,5 | 299,1 | -1 380,4 | -2 824,3 | -277,9 | -3 479,4 | 789,0 | -1 362,0 | -1 646,9 | -1 259,5 | -765,6 | 1 066,3 | 70,0 | -1 902,0 |
| Other equity, net | 64,1 | 22,6 | 3,8 | 74,1 | -36,4 | 58,7 | -5,4 | 5,1 | 67,1 | -8,1 | -3,5 | 3,8 | -7,0 | -0,3 |
| Medium- and long term debt instruments | -1 241,1 | -513,7 | -468,8 | -1 314,6 | 1 056,0 | -2 092,1 | -325,2 | -438,3 | -64,6 | -1 264,0 | 12,9 | 658,1 | 373,3 | -1 018,5 |
| Net acquisition of financial assets | 463,8 | 218,6 | 295,4 | -28,1 | -22,1 | 991,1 | 533,5 | -3,9 | 370,6 | 90,9 | 926,9 | -34,7 | 324,4 | 637,2 |
| Central bank and general government | -1,1 | -0,5 | 0,0 | -0,6 | 0,0 | -1,2 | -0,6 | 0,0 | -0,6 | 0,0 | -1,3 | -0,6 | 0,0 | -0,6 |
| Banks | 421,1 | 45,4 | 24,0 | 100,9 | 250,8 | 207,8 | 110,6 | 39,6 | -19,7 | 77,2 | 588,9 | 194,4 | 72,2 | 322,3 |
| Other sectors | 43,9 | 173,8 | 271,4 | -128,4 | -272,9 | 784,5 | 423,5 | -43,5 | 390,9 | 13,7 | 339,3 | -228,6 | 252,3 | 315,6 |
| Net incurrence of liabilities | 1 704,9 | 732,4 | 764,2 | 1 286,5 | -1 078,1 | 3 083,2 | 858,7 | 434,4 | 435,2 | 1 354,9 | 914,0 | -692,9 | -48,8 | 1 655,7 |
| Central bank and general government | -482,9 | -77,4 | -68,9 | -218,5 | -118,0 | 620,4 | -241,5 | -82,6 | -195,1 | 1 139,6 | -560,7 | -270,1 | -142,2 | -148,3 |
| Banks | 1 240,1 | 607,5 | 552,0 | 528,4 | -447,9 | 856,1 | 717,8 | 291,6 | 207,0 | -360,3 | -169,8 | -328,1 | -43,9 | 202,1 |
| Other sectors | 947,6 | 202,2 | 281,0 | 976,6 | -512,3 | 1 606,7 | 382,5 | 225,4 | 423,3 | 575,5 | 1 644,5 | -94,7 | 137,3 | 1 601,9 |
| Short term debt instruments | -3 006,5 | 790,3 | -915,4 | -1 583,8 | -1 297,6 | -1 445,9 | 1 119,6 | -928,8 | -1 649,3 | 12,6 | -775,0 | 404,4 | -296,2 | -883,2 |
| Net acquisition of financial assets | 795,2 | 1 655,4 | -720,7 | -341,0 | 201,4 | -374,4 | 824,7 | 786,6 | -1 046,8 | -938,9 | 2 113,8 | 2 528,8 | 1 413,0 | -1 828,0 |
| Net incurrence of liabilities | 3 801,7 | 865,1 | 194,7 | 1 242,8 | 1 499,1 | 1 071,5 | -294,9 | 1 715,4 | 602,5 | -951,5 | 2 888,8 | 2 124,4 | 1 709,2 | -944,8 |
| Net errors and omissions | 373,5 | 159,7 | 677,0 | -2 434,0 | 1 970,8 | 3 233,6 | -1 055,7 | 3 081,6 | 1 805,1 | -597,4 | 4 711,0 | 347,5 | 3 225,2 | 1 138,3 |
| Overall balance | 5 921,8 | 1 754,1 | 1 562,4 | 3 654,0 | -1 048,7 | 892,9 | 590,4 | -170,4 | -476,9 | 949,8 | 4 915,2 | 1 322,3 | 1 719,4 | 1 873,5 |
| Financing | -5 921,8 | -1 754,1 | -1 562,4 | -3 654,0 | 1 048,7 | -892,9 | -590,4 | 170,4 | 476,9 | -949,8 | -4 915,2 | -1 322,3 | -1 719,4 | -1 873,5 |
| Reserve assets NBK | -5 921,8 | -1 754,1 | -1 562,4 | -3 654,0 | 1 048,7 | -892,9 | -590,4 | 170,4 | 476,9 | -949,8 | -4 915,2 | -1 322,3 | -1 719,4 | -1 873,5 |
| IMF credits | 0,0 | | | | | 0,0 | | | | | 0,0 | | | |
| Exceptional financing | 0,0 | | | | | 0,0 | | | | | 0,0 | | | |

More advanced statistics are presented here

*balance of payments statistics are updated as up-to-date information becomes available

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

| | millions of US dollars | | | | | | | | | | | | | |
|---|------------------------|----------|----------|----------|----------|-----------|----------|----------|----------|----------|------------|----------|----------|----------|
| | 2023 | 2023 | | | | 2024 | 2024 | | | | 2025 9M | 2025 | | |
| | | I | II | III | IV | | I | II | III | IV | | I | II | III |
| Current account balance | -9 315,5 | -1 632,7 | -3 422,1 | -1 655,4 | -2 605,3 | -7 935,5 | -253,5 | -1 673,2 | -2 105,2 | -3 903,6 | -7 021,5 | -942,0 | -2 825,3 | -3 254,2 |
| <i>in % of GDP¹</i> | -3,6 | -3,1 | -6,5 | -2,7 | -2,8 | -2,7 | -0,4 | -2,8 | -3,1 | -3,8 | -3,7 | -1,6 | -4,7 | -4,6 |
| <i>in % of CAR¹</i> | -9,6 | -7,2 | -14,2 | -6,6 | -10,4 | -8,1 | -1,1 | -6,5 | -8,5 | -16,1 | -9,7 | -4,1 | -11,6 | -12,7 |
| Trade balance | 19 863,4 | 5 169,0 | 4 326,7 | 5 201,6 | 5 166,1 | 17 214,0 | 5 677,2 | 5 395,2 | 3 742,8 | 2 398,8 | 11 150,1 | 5 116,6 | 2 819,3 | 3 214,1 |
| <i>in % of GDP¹</i> | 7,6 | 10,0 | 8,2 | 8,4 | 5,5 | 5,9 | 9,8 | 9,2 | 5,5 | 2,3 | 5,8 | 8,6 | 4,7 | 4,5 |
| Export of goods on a balance of payments basis | 80 251,5 | 19 163,2 | 19 882,9 | 20 465,6 | 20 739,8 | 78 979,4 | 18 912,5 | 20 999,2 | 19 785,8 | 19 281,9 | 58 249,8 | 18 415,2 | 19 456,9 | 20 377,7 |
| <i>in % of GDP¹</i> | 30,8 | 37,0 | 37,7 | 32,9 | 22,0 | 27,1 | 32,7 | 35,7 | 29,0 | 18,6 | 30,5 | 30,8 | 32,3 | 28,6 |
| Import of goods on a balance of payments basis | 60 388,1 | 13 994,2 | 15 556,3 | 15 263,9 | 15 573,7 | 61 765,4 | 13 235,2 | 15 604,0 | 16 043,0 | 16 883,1 | 47 099,7 | 13 298,5 | 16 637,6 | 17 163,6 |
| <i>in % of GDP¹</i> | 23,1 | 27,0 | 29,5 | 24,5 | 16,5 | 21,2 | 22,9 | 26,5 | 23,5 | 16,3 | 24,6 | 22,3 | 27,7 | 24,1 |
| Export of goods and services | 90 913,8 | 21 472,0 | 22 575,8 | 23 312,1 | 23 553,9 | 90 800,8 | 21 570,2 | 23 917,5 | 22 969,0 | 22 344,2 | 67 428,4 | 21 037,9 | 22 581,3 | 23 809,2 |
| <i>in % of GDP¹</i> | 34,8 | 41,4 | 42,8 | 37,5 | 25,0 | 31,2 | 37,3 | 40,7 | 33,6 | 21,6 | 35,3 | 35,2 | 37,5 | 33,4 |
| Import of goods and services | 72 673,1 | 16 654,9 | 18 651,3 | 18 567,1 | 18 799,7 | 74 748,1 | 16 160,6 | 18 865,1 | 19 486,1 | 20 236,2 | 57 287,0 | 16 307,0 | 20 207,2 | 20 772,8 |
| <i>in % of GDP¹</i> | 27,9 | 32,1 | 35,4 | 29,9 | 20,0 | 25,7 | 28,0 | 32,1 | 28,5 | 19,6 | 30,0 | 27,3 | 33,6 | 29,2 |
| Foreign trade turnover | 140 639,6 | 33 157,4 | 35 439,2 | 35 729,5 | 36 313,5 | 140 744,7 | 32 147,7 | 36 603,3 | 35 828,8 | 36 164,9 | 105 349,5 | 31 713,7 | 36 094,5 | 37 541,2 |
| Foreign trade turnover (official statistics) | 139 551,0 | 33 153,5 | 35 193,7 | 34 878,8 | 36 325,1 | 142 072,0 | 31 652,7 | 36 387,7 | 36 486,6 | 37 544,9 | 103 407,2 | 29 378,9 | 36 885,4 | 37 142,9 |
| | 53,9 | | | | | 48,3 | | | | | 55,1 | | | |
| The openness of the economy (foreign trade turnover on the official statistics in % of GDP) | 53,5 | | | | | 48,8 | | | | | 54,1 | | | |
| Primary income (net) | -26 519,6 | -6 251,0 | -7 025,4 | -6 152,3 | -7 090,9 | -23 503,6 | -5 589,3 | -6 621,9 | -5 412,4 | -5 880,0 | -16 752,1 | -5 601,5 | -4 989,2 | -6 161,5 |
| <i>in % of GDP¹</i> | -10,2 | -12,1 | -13,3 | -9,9 | -7,5 | -8,1 | -9,7 | -11,3 | -7,9 | -5,7 | -8,8 | -9,4 | -8,3 | -8,6 |
| Secondary income (net) | -1 036,6 | -198,8 | -321,2 | -248,1 | -268,6 | -484,5 | -73,7 | -103,7 | -175,6 | -131,5 | -410,8 | -71,4 | -210,3 | -129,1 |
| <i>in % of GDP¹</i> | -0,4 | -0,4 | -0,6 | -0,4 | -0,3 | -0,2 | -0,1 | -0,2 | -0,3 | -0,1 | -0,2 | -0,1 | -0,3 | -0,2 |
| Personal transfers (received) | 303,7 | 83,3 | 83,8 | 68,0 | 68,6 | 240,8 | 55,6 | 63,9 | 61,4 | 59,9 | 178,2 | 52,2 | 60,7 | 65,3 |
| <i>in % of GDP¹</i> | 0,1 | 0,2 | 0,2 | 0,1 | 0,1 | 0,1 | 0,1 | 0,1 | 0,1 | 0,1 | 0,1 | 0,1 | 0,1 | 0,1 |
| CAR (current account receipts) | 96 836,3 | 22 756,7 | 24 128,3 | 24 894,1 | 25 057,1 | 97 996,3 | 23 186,5 | 25 760,9 | 24 785,5 | 24 263,4 | 72 753,2 | 22 784,6 | 24 395,1 | 25 573,5 |
| CAP (current account payments) | 106 151,8 | 24 389,4 | 27 550,4 | 26 549,5 | 27 662,5 | 105 931,8 | 23 439,9 | 27 434,1 | 26 890,7 | 28 167,0 | 79 774,7 | 23 726,6 | 27 220,4 | 28 827,7 |
| Capital account balance | 1 284,2 | 86,1 | -14,1 | 1 180,3 | 31,9 | -97,4 | 15,3 | 17,0 | 72,9 | -202,6 | 68,4 | 19,3 | 8,0 | 41,1 |
| Financial account (excluding reserve assets) | -1 735,9 | 367,3 | -1 196,8 | 745,0 | -1 651,4 | -3 906,4 | -703,5 | 1 255,0 | -704,1 | -3 753,8 | 2 673,1 | 747,1 | 2 127,3 | -201,2 |
| <i>in % of GDP¹</i> | -0,7 | 0,7 | -2,3 | 1,2 | -1,8 | -1,3 | -1,2 | 2,1 | -1,0 | -3,6 | 1,4 | 1,3 | 3,5 | -0,3 |

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

| | millions of US dollars | | | | | | | | | | | | | | |
|---|------------------------|----------|----------|----------|----------|-----------|----------|----------|-----------|-----------|------------|-----------|-----------|-----------|--|
| | 2023 | 2023 | | | | 2024 | 2024 | | | | 2025 9M | 2025 | | | |
| | | I | II | III | IV | | I | II | III | IV | | I | II | III | |
| Direct investment (net) | -2 628,3 | -2 442,2 | -1 831,5 | 1 108,8 | 536,6 | -3 899,2 | -3 254,2 | 597,3 | 591,8 | -1 834,1 | 1 016,1 | -2 820,7 | 1 389,1 | 2 447,7 | |
| <i>in % of GDP¹</i> | -1,0 | -4,7 | -3,5 | 1,8 | 0,6 | -1,3 | -5,6 | 1,0 | 0,9 | -1,8 | 0,5 | -4,7 | 2,3 | 3,4 | |
| Gross inflow of foreign direct investments in Kazakhstan | 23 865,5 | 7 866,2 | 5 606,0 | 6 352,8 | 4 040,6 | 17 761,5 | 6 192,4 | 3 757,4 | 3 477,1 | 4 334,6 | 14 894,6 | 7 113,5 | 3 039,1 | 4 742,0 | |
| <i>in % of GDP¹</i> | 9,1 | 15,2 | 10,6 | 10,2 | 4,3 | 6,1 | 10,7 | 6,4 | 5,1 | 4,2 | 7,8 | 11,9 | 5,1 | 6,7 | |
| Gross outflow of foreign direct investment abroad | 4 895,9 | 273,0 | 293,5 | 1 790,3 | 2 539,2 | 1 860,8 | 503,3 | 415,2 | 207,0 | 735,4 | 2 092,2 | 1 425,8 | 268,1 | 398,2 | |
| <i>in % of GDP¹</i> | 1,9 | 0,5 | 0,6 | 2,9 | 2,7 | 0,6 | 0,9 | 0,7 | 0,3 | 0,7 | 1,1 | 2,4 | 0,4 | 0,6 | |
| Portfolio investment (net) | 5 097,6 | 2 510,4 | 1 999,4 | 2 411,9 | -1 824,1 | 3 491,7 | 1 796,9 | 1 995,8 | 357,6 | -658,6 | 2 459,7 | 2 520,1 | 671,2 | -731,6 | |
| <i>in % of GDP¹</i> | 2,0 | 4,8 | 3,8 | 3,9 | -1,9 | 1,2 | 3,1 | 3,4 | 0,5 | -0,6 | 1,3 | 4,2 | 1,1 | -1,0 | |
| Overall balance | 5 921,8 | 1 754,1 | 1 562,4 | 3 654,0 | -1 048,7 | 892,9 | 590,4 | -170,4 | -476,9 | 949,8 | 4 915,2 | 1 322,3 | 1 719,4 | 1 873,5 | |
| <i>in % of GDP¹</i> | 2,3 | 3,4 | 3,0 | 5,9 | -1,1 | 0,3 | 1,0 | -0,3 | -0,7 | 0,9 | 2,6 | 2,2 | 2,9 | 2,6 | |
| Reserve assets, end of period | 35 944,1 | 36 214,8 | 34 456,8 | 31 883,2 | 35 944,1 | 45 823,5 | 37 847,0 | 39 932,6 | 44 590,9 | 45 823,5 | 57 416,1 | 50 072,5 | 51 817,4 | 57 416,1 | |
| <i>Reserve assets in months of import of goods and services</i> | 5,9 | 6,7 | 6,0 | 5,3 | 5,9 | 7,4 | 6,3 | 6,6 | 7,3 | 7,4 | 8,9 | 8,0 | 8,2 | 8,9 | |
| <i>in % of GDP²</i> | 13,8 | 15,4 | 14,3 | 12,8 | 13,8 | 15,7 | 14,2 | 14,6 | 16,0 | 15,7 | 19,5 | 17,2 | 17,8 | 19,5 | |
| <i>Reserve assets in months of CAP</i> | 4,1 | 4,5 | 4,1 | 3,7 | 4,1 | 5,2 | 4,3 | 4,6 | 5,1 | 5,2 | 6,4 | 5,7 | 5,9 | 6,4 | |
| Foreign assets of the National Fund, end of period | 57 405,9 | 55 917,1 | 57 372,6 | 55 482,7 | 57 405,9 | 56 189,4 | 57 986,4 | 59 202,1 | 59 912,0 | 56 189,4 | 61 852,9 | 57 361,5 | 59 705,7 | 61 852,9 | |
| <i>National Fund in months of import of goods and services</i> | 9,5 | 10,3 | 9,9 | 9,3 | 9,5 | 9,0 | 9,6 | 9,8 | 9,8 | 9,0 | 9,6 | 9,2 | 9,4 | 9,6 | |
| <i>in % of GDP²</i> | 22,0 | 23,8 | 23,8 | 22,2 | 22,0 | 19,3 | 21,7 | 21,7 | 21,5 | 19,3 | 21,0 | 19,8 | 20,5 | 21,0 | |
| Reserve assets + Foreign assets of the National Fund, end of period | 93 350,0 | 92 131,9 | 91 829,4 | 87 365,9 | 93 350,0 | 102 012,9 | 95 833,5 | 99 134,7 | 104 502,9 | 102 012,9 | 119 269,0 | 107 434,0 | 111 523,2 | 119 269,0 | |
| <i>Reserve assets and National Fund in months of import of goods and services</i> | 15,4 | 16,9 | 15,9 | 14,6 | 15,4 | 16,4 | 15,9 | 16,4 | 17,1 | 16,4 | 18,5 | 17,2 | 17,6 | 18,5 | |
| <i>in % of GDP²</i> | 35,8 | 39,3 | 38,1 | 35,0 | 35,8 | 35,0 | 35,9 | 36,3 | 37,5 | 35,0 | 40,5 | 37,0 | 38,2 | 40,5 | |
| Reference: | | | | | | | | | | | | | | | |
| GDP in bln. tenge ³ | 119 442,3 | 23 582,6 | 23 662,0 | 28 302,1 | 43 895,5 | 136 693,3 | 26 023,9 | 26 318,8 | 32 619,9 | 51 730,7 | 99 562,1 | 30 467,3 | 30 904,5 | 38 190,3 | |
| GDP in USD million ⁴ | 260 926,1 | 51 837,9 | 52 720,5 | 62 187,5 | 94 180,1 | 291 183,8 | 57 784,7 | 58 786,8 | 68 292,4 | 103 488,3 | 191 116,2 | 59 720,0 | 60 152,4 | 71 243,9 | |

¹ GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period.

² For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year according to the data of the Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS ASPR RK) calculated at the average exchange rate for the year.

³ Data of the BNS ASPR RK. The reported data for January-June 2025 published on December 31, 2025

⁴ Information about GDP in USD for the calendar year is provided by BNS ASPR RK.

More advanced statistics are presented here

*balance of payments statistics are updated as up-to-date information becomes available

Foreign trade turnover of the Republic of Kazakhstan in 2024 and 9 months of 2025

millions of US dollars

| | 2024 | | | | | 2024 | 2025 | | | | Change Indices (%) | | | | | | |
|---|---------------|---------------|---------------|----------------|---------------|----------------|---------------|---------------|---------------|----------------|--------------------|--------------|--------------|-------------|-------------|-------------|--------------|
| | Q1 | Q2 | Q3 | 9M 2024 | Q4 | | Q1 | Q2 | Q3 | 9M 2025 | Q1 25/ Q1 24 | Q1 25/ Q4 24 | Q2 25/ Q2 24 | Q2 25/Q1 25 | Q3 25/Q3 24 | Q3 25/Q2 24 | 9M 25/ 9M 24 |
| Trade balance (net) | 5 677,2 | 5 395,2 | 3 742,8 | 14 815,3 | 2 398,8 | 17 214,0 | 5 116,6 | 2 819,3 | 3 214,1 | 11 150,1 | | | | | | | |
| Official trade | 5 576,2 | 5 676,0 | 5 438,7 | 16 690,9 | 4 585,2 | 21 276,1 | 3 517,1 | 4 171,8 | 3 904,5 | 11 593,5 | | | | | | | |
| Shuttle trade | -486,4 | -641,5 | -768,4 | -1 896,3 | -728,4 | -2 624,7 | -546,9 | -648,2 | -772,7 | -1 967,7 | | | | | | | |
| Exports of goods (credit) | 18 912 | 20 999 | 19 786 | 59 698 | 19 282 | 78 979 | 18 415 | 19 457 | 20 378 | 58 250 | 97 | 96 | 93 | 106 | 103 | 105 | 98 |
| General merchandise on a balance of payments basis | 18 834,4 | 20 743,6 | 19 731,2 | 59 309,2 | 19 083,6 | 78 392,8 | 18 266,8 | 19 296,3 | 20 201,5 | 57 764,5 | | | | | | | |
| Exports FOB (official statistics)* | 18 614,5 | 21 031,9 | 20 962,7 | 60 609,0 | 21 065,0 | 81 674,1 | 16 448,0 | 20 528,6 | 20 523,7 | 57 500,4 | 88,4 | 78,1 | 97,6 | 124,8 | 97,9 | 100,0 | 94,9 |
| Adjustments based on the balance of payment methodology | 219,9 | -288,2 | -1 231,4 | -1 299,8 | -1 981,5 | -3 281,2 | 1 818,7 | -1 232,3 | -322,2 | 264,2 | | | | | | | |
| Shuttle trade | 58,4 | 86,6 | 117,7 | 262,6 | 72,7 | 335,3 | 60,6 | 97,6 | 122,5 | 280,7 | 103,8 | 83,4 | 112,7 | 161,0 | 104,1 | 125,5 | 106,9 |
| Goods in ports | 115,2 | 115,7 | 113,3 | 344,2 | 109,7 | 453,9 | 99,1 | 116,5 | 125,1 | 340,7 | | | | | | | |
| Goods under processing | -138,4 | -114,5 | -93,5 | -346,4 | -129,9 | -476,3 | -69,5 | -169,8 | -132,8 | -372,1 | | | | | | | |
| Other adjustments | 184,8 | -376,0 | -1 368,9 | -1 560,2 | -2 033,9 | -3 594,1 | 1 728,5 | -1 276,6 | -437,0 | 14,9 | | | | | | | |
| Net exports of goods under merchandising | 5,0 | 141,5 | -51,5 | 95,0 | 71,1 | 166,2 | 30,5 | 24,4 | 31,7 | 86,7 | | | | | | | |
| Goods acquisition under merchandising (negative export) | -497,0 | -297,0 | -280,4 | -1 074,4 | -242,1 | -1 316,5 | -110,6 | -170,5 | -107,8 | -388,9 | | | | | | | |
| Goods sold under merchandising | 502,0 | 438,6 | 228,9 | 1 169,4 | 313,2 | 1 482,6 | 141,1 | 194,9 | 139,5 | 475,6 | | | | | | | |
| Nonmonetary gold | 73,0 | 114,1 | 106,1 | 293,3 | 127,1 | 420,4 | 117,9 | 136,2 | 144,4 | 398,5 | | | | | | | |
| Imports of goods (debit) | 13 235 | 15 604 | 16 043 | 44 882 | 16 883 | 61 765 | 13 299 | 16 638 | 17 164 | 47 100 | 101 | 79 | 107 | 125 | 107 | 103 | 105 |
| General merchandise on a balance of payments basis | 13 195,7 | 15 396,9 | 15 895,2 | 44 487,8 | 16 736,2 | 61 224,0 | 13 292,5 | 16 604,3 | 16 847,6 | 46 744,4 | | | | | | | |
| Imports CIF (official statistics)* | 13 038,3 | 15 355,8 | 15 524,0 | 43 918,1 | 16 479,9 | 60 398,0 | 12 930,9 | 16 356,8 | 16 619,2 | 45 906,8 | 99,2 | 78,5 | 106,5 | 126,5 | 107,1 | 101,6 | 104,5 |
| Adjustments based on the balance of payment methodology | 157,5 | 41,0 | 371,2 | 569,7 | 256,3 | 826,0 | 361,6 | 247,5 | 228,4 | 837,5 | | | | | | | |
| Shuttle trade | 544,8 | 728,1 | 886,1 | 2 158,9 | 801,1 | 2 960,0 | 607,5 | 745,8 | 895,2 | 2 248,4 | 111,5 | 75,8 | 102,4 | 122,8 | 101,0 | 120,0 | 104,1 |
| Goods in ports | 39,0 | 25,5 | 33,2 | 97,7 | 30,7 | 128,4 | 31,1 | 32,6 | 41,8 | 105,5 | | | | | | | |
| Goods under processing | -92,8 | -118,7 | -102,1 | -313,5 | -125,5 | -439,1 | -64,1 | -116,4 | -121,2 | -301,7 | | | | | | | |
| Adjustments before FOB prices (freight)* | -588,7 | -702,4 | -635,8 | -1 926,9 | -687,2 | -2 614,2 | -562,3 | -676,3 | -643,3 | -1 882,0 | | | | | | | |
| Goods purchased by individuals in foreign online stores | 295,4 | 317,1 | 339,2 | 951,7 | 385,5 | 1 337,2 | 355,9 | 363,9 | 372,8 | 1 092,6 | | | | | | | |
| other adjustments | -40,2 | -208,4 | -149,6 | -398,2 | -148,2 | -546,4 | -6,5 | -101,9 | -316,8 | -425,3 | | | | | | | |
| Nonmonetary gold | 39,50 | 207,10 | 147,90 | 394,50 | 146,8 | 541,30 | 6,1 | 33,3 | 316,0 | 355,4 | | | | | | | |
| Foreign trade turnover | 32 148 | 36 603 | 35 829 | 104 580 | 36 165 | 140 745 | 31 714 | 36 095 | 37 541 | 105 350 | 99 | 88 | 99 | 114 | 105 | 104 | 101 |
| Official trade | 31 652,7 | 36 387,7 | 36 486,6 | 104 527,1 | 37 544,9 | 142 072,0 | 29 378,9 | 36 885,4 | 37 142,9 | 103 407,2 | 92,8 | 78,2 | 101,4 | 125,6 | 101,8 | 100,7 | 98,9 |
| Shuttle trade | 603,2 | 814,7 | 1 003,7 | 2 421,6 | 873,8 | 3 295,4 | 668,1 | 843,3 | 1 017,7 | 2 529,1 | 110,8 | 76,5 | 103,5 | 126,2 | 101,4 | 120,7 | 104,4 |

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

Structure of exports and imports according to official statistics data

millions of US dollars

| Name of merchandise group | 9M 2024 | | | | | | | 9M 2025 | | | | | | |
|--|---------------|-------------|---------------|-------------|----------------|-------------|---------------|---------------|------------|---------------|------------|----------------|------------|---------------|
| | export | % | import | % | trade turnover | % | net | export | % | import | % | trade turnover | % | net |
| Coefficient of commodity concentration ¹ | | 66,9 | | 34,9 | | 45,4 | | 64,7 | | 35,7 | | 43,5 | | |
| Live domestic animals and production of cattle breeding | 304 | 0,5 | 709 | 1,6 | 1 013 | 1,0 | -406 | 325 | 0,6 | 828 | 1,8 | 1 153 | 1,1 | -503 |
| Vegetable products | 1 833 | 3,0 | 1 332 | 3,0 | 3 165 | 3,0 | 500 | 2 410 | 4,2 | 1 125 | 2,5 | 3 535 | 3,4 | 1 285 |
| Adiposes and oil of animal or vegetable origin | 351 | 0,6 | 173 | 0,4 | 525 | 0,5 | 178 | 606 | 1,1 | 279 | 0,6 | 885 | 0,9 | 328 |
| Products of food industry alcohol, tobacco | 986 | 1,6 | 2 763 | 6,3 | 3 749 | 3,6 | -1 777 | 1 455 | 2,5 | 3 024 | 6,6 | 4 479 | 4,3 | -1 569 |
| Mineral products | 39 332 | 64,9 | 2 280 | 5,2 | 41 612 | 39,8 | 37 052 | 35 979 | 62,6 | 2 505 | 5,5 | 38 484 | 37,2 | 33 474 |
| Products of the chemical industry | 4 517 | 7,5 | 4 780 | 10,9 | 9 297 | 8,9 | -263 | 4 284 | 7,5 | 5 274 | 11,5 | 9 559 | 9,2 | -990 |
| Plastics and products: caoutchouc | 425 | 0,7 | 2 294 | 5,2 | 2 719 | 2,6 | -1 869 | 487 | 0,8 | 2 364 | 5,1 | 2 851 | 2,8 | -1 877 |
| Hide, leather, fur raw and products | 14 | 0,0 | 122 | 0,3 | 137 | 0,1 | -108 | 18 | 0,0 | 175 | 0,4 | 193 | 0,2 | -158 |
| Wood and products | 80 | 0,1 | 478 | 1,1 | 559 | 0,5 | -398 | 54 | 0,1 | 503 | 1,1 | 557 | 0,5 | -449 |
| Paper | 72 | 0,1 | 506 | 1,2 | 578 | 0,6 | -434 | 61 | 0,1 | 503 | 1,1 | 564 | 0,5 | -442 |
| Textiles and textile goods | 264 | 0,4 | 2 596 | 5,9 | 2 860 | 2,7 | -2 332 | 191 | 0,3 | 2 233 | 4,9 | 2 423 | 2,3 | -2 042 |
| Footwear, hats, umbrellas and canes | 25 | 0,0 | 593 | 1,4 | 618 | 0,6 | -569 | 29 | 0,1 | 275 | 0,6 | 304 | 0,3 | -246 |
| Products of stone, gypsum, cement, asbestos | 101 | 0,2 | 756 | 1,7 | 857 | 0,8 | -654 | 115 | 0,2 | 738 | 1,6 | 853 | 0,8 | -622 |
| Precious and semiprecious stones, precious metals | 738 | 1,2 | 529 | 1,2 | 1 267 | 1,2 | 209 | 961 | 1,7 | 539 | 1,2 | 1 500 | 1,5 | 421 |
| Base metals and products | 8 001 | 13,2 | 4 374 | 10,0 | 12 375 | 11,8 | 3 627 | 7 620 | 13,3 | 4 477 | 9,8 | 12 097 | 11,7 | 3 142 |
| Machinery, equipment, mechanisms; electrotechnical equipment | 2 280 | 3,8 | 10 822 | 24,6 | 13 103 | 12,5 | -8 542 | 2 231 | 3,9 | 11 947 | 26,0 | 14 177 | 13,7 | -9 716 |
| Auto, rail, air and water transports | 1 066 | 1,8 | 6 719 | 15,3 | 7 785 | 7,4 | -5 654 | 412 | 0,7 | 6 713 | 14,6 | 7 125 | 6,9 | -6 300 |
| Devices, optical and photographic appliances | 147 | 0,2 | 1 090 | 2,5 | 1 236 | 1,2 | -943 | 132 | 0,2 | 1 275 | 2,8 | 1 407 | 1,4 | -1 143 |
| Different manufactured goods | 66 | 0,1 | 965 | 2,2 | 1 031 | 1,0 | -899 | 121 | 0,2 | 1 066 | 2,3 | 1 187 | 1,1 | -945 |
| Works of art; antiques | 0 | 0,0 | 3 | 0,0 | 3 | 0,0 | -2 | 0 | 0,0 | 36 | 0,1 | 36 | 0,0 | -36 |
| Mixed cargo | 6 | 0,0 | 31 | 0,1 | 37 | 0,0 | -25 | 9 | 0,0 | 29 | 0,1 | 38 | 0,0 | -20 |
| Total | 60 609 | 100 | 43 918 | 100 | 104 527 | 100 | 16 691 | 57 500 | 100 | 45 907 | 100 | 103 407 | 100 | 11 594 |

¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume
Increase of coefficient means the growth of share of certain group of goods in total.

Balance of international services of the Republic of Kazakhstan in extended classification

| | <i>millions of US dollars</i> | | | | | | | | | |
|--|-------------------------------|--------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
| | 2023 | 2024 | 2024 | | | | 2025 | 2025 | | |
| | | | I | II | III | IV | | I | II | III |
| Services balance, total | -1623 | -1161 | -268 | -343 | -260 | -291 | -1009 | -386 | -445 | -178 |
| Services exports | 10662 | 11821 | 2658 | 2918 | 3183 | 3062 | 9179 | 2623 | 3124 | 3432 |
| Manufacturing services on physical inputs owned by others | 28 | 26 | 8 | 6 | 3 | 9 | 27 | 13 | 4 | 10 |
| Maintenance and repair services n.i.e. | 103 | 80 | 17 | 16 | 24 | 24 | 43 | 15 | 13 | 15 |
| Transport | 5075 | 5467 | 1273 | 1354 | 1415 | 1425 | 4222 | 1297 | 1418 | 1507 |
| Passenger | 316 | 252 | 62 | 75 | 69 | 45 | 239 | 62 | 85 | 92 |
| Freight | 3993 | 4341 | 1021 | 1061 | 1107 | 1151 | 3315 | 1033 | 1111 | 1170 |
| Other | 767 | 875 | 189 | 218 | 239 | 228 | 668 | 202 | 222 | 244 |
| Sea transport | 72 | 93 | 24 | 24 | 22 | 23 | 60 | 19 | 20 | 20 |
| Passenger | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Freight | 44 | 65 | 16 | 17 | 16 | 16 | 43 | 14 | 15 | 14 |
| Other | 28 | 28 | 8 | 7 | 6 | 7 | 17 | 5 | 5 | 6 |
| Air transport | 919 | 952 | 208 | 246 | 264 | 234 | 772 | 219 | 262 | 291 |
| Passenger | 298 | 236 | 58 | 71 | 65 | 42 | 223 | 57 | 80 | 86 |
| Freight | 131 | 170 | 30 | 40 | 47 | 52 | 120 | 33 | 40 | 46 |
| Other | 490 | 547 | 119 | 135 | 153 | 140 | 429 | 128 | 142 | 158 |
| Other modes of transport | 4063 | 4385 | 1031 | 1070 | 1122 | 1163 | 3369 | 1050 | 1129 | 1189 |
| Passenger | 18 | 16 | 4 | 4 | 4 | 4 | 15 | 4 | 5 | 6 |
| Freight | 3797 | 4070 | 966 | 990 | 1037 | 1078 | 3131 | 977 | 1050 | 1104 |
| Other | 248 | 300 | 62 | 76 | 81 | 81 | 222 | 69 | 74 | 80 |
| <i>Extended classification of other modes of transport</i> | 4063 | 4385 | 1031 | 1070 | 1122 | 1163 | 3369 | 1050 | 1129 | 1189 |
| Railway | 1539 | 1604 | 392 | 389 | 388 | 435 | 1301 | 425 | 417 | 459 |
| Passenger | 17 | 15 | 4 | 4 | 4 | 3 | 14 | 4 | 5 | 6 |
| Freight | 1298 | 1325 | 330 | 316 | 315 | 365 | 1100 | 365 | 349 | 386 |
| Other | 224 | 263 | 57 | 69 | 69 | 67 | 187 | 56 | 63 | 68 |
| Pipeline | 1939 | 2077 | 516 | 513 | 543 | 505 | 1510 | 478 | 529 | 503 |
| Freight | 1939 | 2077 | 516 | 513 | 543 | 505 | 1510 | 478 | 529 | 503 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Motor transport | 584 | 704 | 124 | 168 | 191 | 222 | 557 | 146 | 184 | 227 |
| Passenger | 1 | 1 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 |
| Freight | 559 | 667 | 119 | 161 | 179 | 208 | 521 | 134 | 173 | 214 |
| Other | 24 | 37 | 4 | 7 | 12 | 14 | 36 | 13 | 11 | 12 |
| Postal and courier services | 22 | 37 | 10 | 14 | 7 | 6 | 21 | 8 | 7 | 6 |
| Travel | 2256 | 2571 | 465 | 677 | 828 | 600 | 2224 | 508 | 771 | 945 |
| Business | 231 | 241 | 56 | 66 | 61 | 58 | 200 | 61 | 69 | 71 |
| Personal | 2025 | 2330 | 409 | 612 | 767 | 543 | 2024 | 448 | 702 | 874 |
| Health-related | 3 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 0 |
| Education-related | 28 | 36 | 10 | 9 | 5 | 11 | 24 | 10 | 10 | 4 |
| Other | 1995 | 2292 | 398 | 602 | 762 | 531 | 1999 | 437 | 692 | 870 |
| Construction | 33 | 49 | 20 | 13 | 14 | 2 | 31 | 13 | 13 | 5 |
| Construction abroad | 21 | 2 | 0 | 1 | 1 | 1 | 1 | 0 | 0 | 1 |
| Construction in Kazakhstan | 13 | 47 | 20 | 13 | 14 | 1 | 30 | 12 | 13 | 5 |
| Insurance and pension services | 247 | 265 | 58 | 63 | 69 | 76 | 208 | 54 | 74 | 81 |
| Direct insurance | 78 | 60 | 11 | 16 | 17 | 16 | 42 | 10 | 16 | 16 |
| Reinsurance | 162 | 201 | 46 | 45 | 51 | 59 | 162 | 43 | 57 | 63 |
| Auxiliary insurance services | 6 | 4 | 0 | 1 | 1 | 1 | 5 | 1 | 2 | 2 |
| Financial services | 825 | 990 | 273 | 246 | 243 | 229 | 605 | 179 | 203 | 224 |

Balance of international services of the Republic of Kazakhstan in extended classification

millions of US dollars

| | 2023 | 2024 | 2024 | | | | 2025 | 2025 | | |
|--|--------------|--------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
| | | | I | II | III | IV | | I | II | III |
| Charges for the use of intellectual property n.i.e. | 32 | 13 | 2 | 3 | 3 | 6 | 27 | 7 | 9 | 10 |
| Telecommunications, computer, and information services | 722 | 855 | 193 | 194 | 210 | 259 | 719 | 212 | 259 | 248 |
| Telecommunications services | 151 | 141 | 38 | 34 | 38 | 32 | 100 | 30 | 37 | 33 |
| Computer services | 529 | 696 | 149 | 157 | 169 | 220 | 553 | 168 | 199 | 186 |
| Information services | 42 | 18 | 6 | 3 | 3 | 6 | 66 | 14 | 23 | 29 |
| Other business services | 727 | 775 | 182 | 168 | 183 | 242 | 565 | 174 | 191 | 200 |
| Research and development services | 13 | 13 | 4 | 3 | 3 | 3 | 4 | 1 | 2 | 1 |
| Professional and management consulting services | 258 | 305 | 71 | 69 | 72 | 94 | 214 | 61 | 73 | 80 |
| legal | 42 | 42 | 6 | 8 | 7 | 22 | 22 | 6 | 6 | 10 |
| accounting, auditing | 34 | 33 | 7 | 9 | 7 | 11 | 30 | 7 | 10 | 12 |
| business and management consulting services | 75 | 87 | 23 | 19 | 21 | 25 | 74 | 21 | 23 | 30 |
| advertising, market research polling | 107 | 142 | 36 | 33 | 37 | 37 | 89 | 27 | 34 | 28 |
| Technical, trade-related, and other business services | 456 | 457 | 108 | 97 | 108 | 144 | 348 | 112 | 117 | 119 |
| architectural, engineering and other technical services | 50 | 65 | 13 | 18 | 17 | 17 | 53 | 19 | 21 | 13 |
| waste treatment and depollution | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| agricultural, mining services | 5 | 12 | 4 | 3 | 3 | 2 | 5 | 1 | 2 | 2 |
| operational leasing of equipment without personnel | 153 | 72 | 16 | 17 | 21 | 18 | 53 | 20 | 17 | 16 |
| trade-related services | 32 | 36 | 12 | 5 | 9 | 10 | 42 | 8 | 10 | 24 |
| other business services | 216 | 271 | 62 | 53 | 58 | 97 | 195 | 64 | 68 | 63 |
| Personal, cultural, and recreational services | 356 | 445 | 104 | 110 | 116 | 115 | 298 | 100 | 95 | 104 |
| Audiovisual and related services | 209 | 294 | 68 | 66 | 70 | 90 | 289 | 95 | 93 | 102 |
| Other personal, cultural, and recreational services | 147 | 151 | 36 | 43 | 46 | 25 | 9 | 5 | 2 | 2 |
| Government goods and services n.i.e. | 259 | 285 | 64 | 70 | 75 | 76 | 209 | 51 | 74 | 84 |
| Services imports | 12285 | 12983 | 2925 | 3261 | 3443 | 3353 | 10187 | 3008 | 3570 | 3609 |
| Manufacturing services on physical inputs owned by others | 177 | 167 | 50 | 37 | 37 | 43 | 148 | 56 | 48 | 43 |
| Maintenance and repair services n.i.e. | 322 | 342 | 79 | 81 | 80 | 103 | 253 | 92 | 81 | 80 |
| Transport | 3430 | 3356 | 734 | 861 | 848 | 912 | 2515 | 740 | 900 | 875 |
| Passenger | 108 | 116 | 23 | 33 | 34 | 27 | 88 | 23 | 31 | 34 |
| Freight | 2948 | 2857 | 622 | 741 | 712 | 782 | 2119 | 624 | 759 | 736 |
| Other | 373 | 383 | 89 | 87 | 102 | 104 | 308 | 93 | 110 | 105 |
| Sea transport | 169 | 168 | 35 | 39 | 36 | 58 | 146 | 44 | 55 | 48 |
| Passenger | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Freight | 125 | 126 | 24 | 28 | 26 | 48 | 112 | 34 | 42 | 36 |
| Other | 44 | 42 | 11 | 11 | 11 | 9 | 34 | 9 | 13 | 12 |
| Air transport | 790 | 777 | 170 | 207 | 208 | 192 | 550 | 160 | 198 | 192 |
| Passenger | 92 | 93 | 19 | 27 | 26 | 20 | 60 | 16 | 21 | 23 |
| Freight | 519 | 498 | 111 | 132 | 122 | 132 | 363 | 107 | 130 | 127 |
| Other | 178 | 187 | 40 | 47 | 60 | 40 | 127 | 38 | 47 | 42 |
| Other modes of transport | 2466 | 2408 | 529 | 615 | 603 | 661 | 1815 | 535 | 646 | 635 |
| Passenger | 16 | 23 | 3 | 6 | 8 | 6 | 28 | 7 | 10 | 11 |
| Freight | 2299 | 2230 | 487 | 580 | 563 | 601 | 1640 | 482 | 586 | 572 |
| Other | 151 | 154 | 39 | 29 | 32 | 54 | 147 | 46 | 50 | 52 |
| <i>Extended classification of other modes of transport</i> | 2466 | 2408 | 529 | 615 | 603 | 661 | 1815 | 535 | 646 | 635 |
| Railway | 1159 | 1090 | 242 | 288 | 261 | 298 | 793 | 241 | 281 | 271 |
| Passenger | 8 | 9 | 2 | 3 | 3 | 2 | 10 | 2 | 4 | 4 |
| Freight | 1047 | 981 | 222 | 265 | 237 | 257 | 702 | 211 | 252 | 238 |
| Other | 103 | 100 | 18 | 20 | 22 | 40 | 81 | 28 | 24 | 29 |

Balance of international services of the Republic of Kazakhstan in extended classification

| | <i>millions of US dollars</i> | | | | | | | | | | |
|---|-------------------------------|-------------|------------|------------|-------------|------------|-------------|------------|-------------|-------------|---|
| | 2023 | 2024 | 2024 | | | | 2025 | 2025 | | | |
| | | | I | II | III | IV | | I | II | III | |
| Pipeline | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Freight | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Motor transport | 1305 | 1318 | 287 | 327 | 341 | 363 | 1022 | 294 | 365 | 364 | |
| Passenger | 8 | 14 | 2 | 3 | 5 | 5 | 18 | 5 | 6 | 7 | |
| Freight | 1250 | 1249 | 265 | 314 | 326 | 344 | 938 | 271 | 333 | 334 | |
| Other | 48 | 54 | 20 | 9 | 10 | 14 | 66 | 18 | 26 | 23 | |
| Postal and courier services | 5 | 3 | 1 | 1 | 1 | 1 | 4 | 2 | 1 | 1 | |
| Travel | 3411 | 3932 | 835 | 983 | 1233 | 881 | 3044 | 888 | 1017 | 1139 | |
| Business | 87 | 87 | 20 | 22 | 25 | 21 | 68 | 19 | 24 | 25 | |
| Personal | 3323 | 3845 | 815 | 961 | 1208 | 860 | 2976 | 868 | 993 | 1114 | |
| Health-related | 27 | 26 | 6 | 6 | 6 | 8 | 30 | 10 | 10 | 9 | |
| Education-related | 163 | 183 | 40 | 42 | 63 | 38 | 161 | 44 | 40 | 77 | |
| Other | 3133 | 3636 | 769 | 913 | 1140 | 814 | 2785 | 814 | 943 | 1028 | |
| Construction | 258 | 379 | 63 | 86 | 123 | 108 | 450 | 126 | 138 | 187 | |
| Construction abroad | 18 | 19 | 5 | 0 | 14 | 0 | 3 | 0 | | 3 | |
| Construction in Kazakhstan | 240 | 360 | 58 | 86 | 109 | 108 | 447 | 125 | 138 | 184 | |
| Insurance and pension services | 64 | 79 | 14 | 24 | 26 | 15 | 48 | 14 | 17 | 17 | |
| Direct insurance | 7 | 32 | 3 | 12 | 15 | 1 | 8 | 2 | 3 | 3 | |
| Reinsurance | 37 | 30 | 6 | 7 | 7 | 10 | 28 | 9 | 9 | 10 | |
| Auxiliary insurance services | 19 | 17 | 5 | 5 | 4 | 4 | 12 | 4 | 4 | 4 | |
| Financial services | 552 | 682 | 241 | 178 | 113 | 151 | 550 | 149 | 203 | 197 | |
| Charges for the use of intellectual property n.i.e. | 443 | 455 | 98 | 102 | 119 | 136 | 336 | 103 | 124 | 109 | |
| Telecommunications, computer, and information services | 760 | 604 | 130 | 143 | 155 | 177 | 515 | 156 | 175 | 183 | |
| Telecommunications services | 153 | 133 | 36 | 21 | 33 | 44 | 88 | 31 | 29 | 27 | |
| Computer services | 454 | 337 | 69 | 85 | 85 | 98 | 303 | 95 | 105 | 103 | |
| Information services | 153 | 134 | 25 | 37 | 37 | 35 | 125 | 30 | 41 | 53 | |
| Other business services | 2297 | 2299 | 523 | 582 | 544 | 650 | 1847 | 531 | 710 | 606 | |
| Research and development services | 29 | 27 | 5 | 5 | 7 | 11 | 10 | 2 | 3 | 5 | |
| Professional and management consulting services | 934 | 1056 | 255 | 264 | 220 | 318 | 773 | 243 | 278 | 252 | |
| legal | 61 | 69 | 8 | 8 | 10 | 44 | 38 | 9 | 23 | 7 | |
| accounting, auditing | 49 | 55 | 17 | 19 | 11 | 8 | 15 | 4 | 6 | 5 | |
| business and management consulting services | 394 | 418 | 113 | 108 | 73 | 123 | 304 | 105 | 106 | 93 | |
| advertising, market research polling | 430 | 513 | 117 | 128 | 126 | 143 | 416 | 125 | 143 | 148 | |
| Technical, trade-related, and other business services | 1334 | 1216 | 263 | 314 | 318 | 321 | 1063 | 286 | 428 | 350 | |
| architectural, engineering and other technical services | 701 | 627 | 129 | 177 | 162 | 159 | 458 | 115 | 206 | 137 | |
| waste treatment and depollution | 2 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | |
| agricultural, mining services | 9 | 5 | 1 | 1 | 1 | 3 | 11 | 4 | 3 | 4 | |
| operational leasing of equipment without personnel | 346 | 294 | 81 | 77 | 74 | 63 | 204 | 69 | 68 | 67 | |
| trade-related services | 81 | 80 | 15 | 21 | 18 | 27 | 63 | 20 | 22 | 21 | |
| other business services | 196 | 209 | 38 | 39 | 63 | 70 | 327 | 78 | 129 | 120 | |
| Personal, cultural, and recreational services | 419 | 510 | 123 | 127 | 128 | 133 | 339 | 106 | 107 | 126 | |
| Audiovisual and related services | 244 | 332 | 78 | 75 | 79 | 100 | 308 | 99 | 99 | 109 | |
| Other personal, cultural, and recreational services | 175 | 178 | 45 | 52 | 49 | 32 | 31 | 7 | 8 | 16 | |
| Government goods and services n.i.e. | 154 | 177 | 37 | 58 | 38 | 44 | 143 | 48 | 50 | 45 | |

Personal transfers

millions of US dollars

| Country | Transfers from Kazakhstan | | | | Transfers to Kazakhstan | | | |
|------------------------|---------------------------|-------------------------|---------------|-------------------------|-------------------------|-------------------------|---------------|-------------------------|
| | 9M of 2024 | | 9M of 2025 | | 9M of 2024 | | 9M of 2025 | |
| | Total | including through IMTS* | Total | including through IMTS* | Total | including through IMTS* | Total | including through IMTS* |
| Total | 469,56 | 360,19 | 494,51 | 400,37 | 178,01 | 131,49 | 175,32 | 119,25 |
| CIS | 273,11 | 230,43 | 311,47 | 276,26 | 35,31 | 28,86 | 25,91 | 20,49 |
| <i>of which:</i> | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Azerbaijan | 7,92 | 7,46 | 11,63 | 11,33 | 1,57 | 1,49 | 1,81 | 1,68 |
| Armenia | 10,48 | 9,91 | 10,56 | 10,33 | 0,79 | 0,58 | 0,77 | 0,62 |
| Belarus | 0,94 | 0,92 | 1,77 | 1,75 | 0,35 | 0,35 | 0,50 | 0,50 |
| Kyrgyzstan | 17,44 | 16,82 | 17,23 | 16,49 | 3,18 | 3,16 | 1,45 | 1,42 |
| Moldova | 0,36 | 0,32 | 0,49 | 0,46 | 0,25 | 0,24 | 0,28 | 0,26 |
| Russian Federation | 151,69 | 112,23 | 184,56 | 151,78 | 22,19 | 16,39 | 15,77 | 10,90 |
| Tajikistan | 4,67 | 4,60 | 4,50 | 4,33 | 0,72 | 0,69 | 0,67 | 0,66 |
| Turkmenistan | 0,12 | 0,11 | 0,14 | 0,12 | 0,09 | 0,06 | 0,05 | 0,03 |
| Ukraine | 5,78 | 4,54 | 4,45 | 3,65 | 0,01 | 0,01 | 0,01 | 0,01 |
| Uzbekistan | 73,72 | 73,52 | 76,13 | 76,02 | 6,15 | 5,89 | 4,61 | 4,40 |
| OTHER COUNTRIES | 196,44 | 129,76 | 183,04 | 124,11 | 142,70 | 102,63 | 149,40 | 98,76 |
| <i>of which:</i> | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| United Kingdom | 4,20 | 0,05 | 5,62 | 0,06 | 3,06 | 1,84 | 7,98 | 6,50 |
| Germany | 12,80 | 1,95 | 9,98 | 1,67 | 28,40 | 20,62 | 25,44 | 18,62 |
| Greece | 1,21 | 0,32 | 1,03 | 0,35 | 0,62 | 0,62 | 0,61 | 0,61 |
| Georgia | 26,75 | 24,68 | 35,08 | 33,45 | 2,12 | 1,66 | 4,07 | 3,35 |
| Israel | 1,08 | 0,46 | 1,40 | 0,70 | 1,71 | 1,24 | 1,59 | 1,25 |
| India | 0,47 | 0,07 | 0,44 | 0,11 | 0,00 | 0,00 | 0,00 | 0,00 |
| Italy | 0,32 | 0,08 | 0,32 | 0,07 | 2,11 | 1,09 | 1,85 | 0,86 |
| Canada | 2,24 | 0,66 | 2,94 | 0,58 | 2,27 | 1,62 | 1,99 | 1,33 |
| China | 15,93 | 14,74 | 12,57 | 11,43 | 1,23 | 0,79 | 1,10 | 0,78 |
| The Republic of Korea | 2,69 | 1,94 | 3,88 | 3,07 | 21,50 | 20,33 | 14,11 | 13,09 |
| Latvia | 0,68 | 0,14 | 0,18 | 0,13 | 0,34 | 0,23 | 0,30 | 0,17 |
| Lithuania | 0,66 | 0,04 | 0,77 | 0,07 | 0,20 | 0,20 | 0,12 | 0,12 |
| Malaysia | 0,19 | 0,06 | 0,21 | 0,08 | 0,17 | 0,17 | 0,13 | 0,13 |
| UAE | 2,28 | 0,89 | 1,96 | 0,61 | 9,63 | 1,88 | 18,02 | 1,84 |
| Poland | 4,32 | 0,28 | 2,17 | 0,23 | 0,57 | 0,57 | 0,53 | 0,53 |
| USA | 16,89 | 3,91 | 18,20 | 2,95 | 52,42 | 37,84 | 52,28 | 36,11 |
| Turkey | 90,74 | 76,68 | 76,24 | 65,92 | 12,70 | 10,97 | 15,83 | 12,88 |
| Czech Republic | 1,52 | 0,13 | 0,89 | 0,14 | 0,70 | 0,70 | 0,36 | 0,36 |
| Switzerland | 2,47 | 0,02 | 1,59 | 0,02 | 0,25 | 0,25 | 0,22 | 0,22 |
| others | 9,01 | 2,67 | 7,57 | 2,47 | 2,71 | 0,00 | 2,85 | 0,00 |

* international money transfer systems

External debt: standard presentation

millions of US dollars

| | Row's code | 01.01.2022 | 01.01.2023 | 01.01.2024 | 01.04.2024 | 01.07.2024 | 01.10.2024 | 01.01.2025 | 01.04.2025 | 01.07.2025 | 01.10.2025 |
|------------------------------|---------------------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| External debt | 1=2+3= 4+18+32+45+65 | 164 131,1 | 161 144 | 163 732 | 163 909 | 166 804 | 166 315 | 164 683 | 169 957 | 172 433 | 171 413 |
| <i>Short-term</i> | 2=5+19+33+47 | 12 009,6 | 16 335,7 | 19 388,8 | 19 131,6 | 20 633,0 | 21 266,0 | 19 528,2 | 21 607,6 | 22 410,0 | 20 924,7 |
| <i>Long-term</i> | 3=11+25+39+53+65 | 152 121,5 | 144 808,6 | 144 343,5 | 144 777,1 | 146 171,1 | 145 048,8 | 145 154,4 | 148 349,1 | 150 023,0 | 150 488,4 |
| General Government | 4=5+11 | 15 859,3 | 13 390,0 | 11 809,4 | 11 227,1 | 10 883,3 | 11 660,4 | 12 773,5 | 12 526,7 | 12 475,6 | 14 035,6 |
| <i>Short-term</i> | 5=6+7+8+9+10 | 24,3 | 55,4 | 115,8 | 121,7 | 120,5 | 245,3 | 183,6 | 185,6 | 157,6 | 145,9 |
| Currency and deposits | 6 | 0,0 | - | - | - | - | - | - | - | - | - |
| Debt securities ¹ | 7 | 0,0 | - | - | - | - | - | - | - | - | - |
| Loans | 8 | 0,0 | - | - | - | - | - | - | - | - | - |
| Trade credit and advances | 9 | 24,3 | 55,1 | 50,6 | 56,5 | 55,3 | 131,3 | 69,8 | 71,8 | 43,7 | 63,6 |
| Other debt liabilities | 10 | 0,0 | 0,2 | 65,2 | 65,2 | 65,2 | 114,0 | 113,9 | 113,9 | 113,9 | 82,2 |
| <i>Long-term</i> | 11=12+13+14+15+16+17 | 15 835,0 | 13 334,6 | 11 693,6 | 11 105,4 | 10 762,8 | 11 415,1 | 12 589,9 | 12 341,0 | 12 318,1 | 13 889,8 |
| Special Drawing Rights | 12 | 0,0 | - | - | - | - | - | - | - | - | - |
| Currency and deposits | 13 | 0,0 | - | - | - | - | - | - | - | - | - |
| Debt securities ¹ | 14 | 8 748,7 | 6 336,2 | 5 135,2 | 4 852,5 | 4 618,3 | 5 371,3 | 5 537,9 | 5 458,2 | 5 407,2 | 7 168,8 |
| Loans | 15 | 7 086,3 | 6 998,4 | 6 558,5 | 6 252,9 | 6 144,5 | 6 043,8 | 7 051,9 | 6 882,9 | 6 910,8 | 6 720,9 |
| Trade credit and advances | 16 | 0,0 | - | - | - | - | - | - | - | - | - |
| Other debt liabilities | 17 | 0,0 | - | - | - | - | - | - | - | - | - |
| Central Bank | 18=19+25 | 2 535,8 | 2 171,8 | 2 233,1 | 2 094,2 | 2 036,0 | 2 204,0 | 2 470,0 | 2 212,7 | 2 205,9 | 2 165,8 |
| <i>Short-term</i> | 19=20+21+22+23+24 | 494,6 | 230,9 | 276,4 | 164,1 | 118,2 | 227,9 | 568,0 | 279,4 | 202,9 | 168,5 |
| Currency and deposits | 20 | 7,9 | 12,8 | 249,7 | 13,4 | 113,2 | 98,2 | 365,4 | 96,9 | 191,5 | 162,2 |
| Debt securities ¹ | 21 | 483,3 | 214,4 | 22,9 | 146,5 | - | 124,9 | 198,7 | 178,1 | 6,2 | - |
| Loans | 22 | 0,0 | - | - | - | - | - | - | - | - | - |
| Trade credit and advances | 23 | 3,4 | 3,7 | 3,7 | 4,2 | 4,9 | 4,8 | 3,9 | 4,5 | 5,2 | 6,3 |
| Other debt liabilities | 24 | 0,0 | - | - | - | - | - | - | - | - | - |
| <i>Long-term</i> | 25=26+27+28+29+30+31 | 2 041,1 | 1 940,9 | 1 956,7 | 1 930,1 | 1 917,8 | 1 976,1 | 1 902,0 | 1 933,4 | 2 002,9 | 1 997,3 |
| Special Drawing Rights | 26 | 2 040,2 | 1 939,9 | 1 955,7 | 1 929,1 | 1 916,9 | 1 975,2 | 1 901,0 | 1 932,4 | 2 002,0 | 1 996,4 |
| Currency and deposits | 27 | 0,0 | - | - | - | - | - | - | - | - | - |
| Debt securities ¹ | 28 | 0,0 | - | - | - | - | - | - | - | - | - |
| Loans | 29 | 0,0 | - | - | - | - | - | - | - | - | - |
| Trade credit and advances | 30 | 0,0 | - | - | - | - | - | - | - | - | - |
| Other debt liabilities | 31 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 |
| Banks | 32=33+39 | 5 493,8 | 9 675,4 | 11 202,3 | 12 530,8 | 14 323,1 | 14 724,9 | 13 120,4 | 14 570,0 | 15 634,2 | 15 977,3 |
| <i>Short-term</i> | 33=34+35+36+37+38 | 1 837,7 | 5 658,3 | 6 333,4 | 6 923,6 | 7 961,6 | 8 384,2 | 6 633,5 | 7 830,2 | 7 922,2 | 7 448,0 |
| Currency and deposits | 34 | 1 612,3 | 4 456,6 | 4 700,7 | 4 813,7 | 5 261,1 | 5 166,2 | 5 174,9 | 6 302,3 | 6 286,4 | 5 981,9 |
| Debt securities ¹ | 35 | 0,0 | - | - | - | - | 0,0 | 2,8 | 4,3 | 9,0 | 11,1 |
| Loans | 36 | 9,3 | 797,6 | 743,7 | 1 108,1 | 1 843,5 | 2 287,4 | 1 045,4 | 1 040,0 | 841,9 | 825,1 |
| Trade credit and advances | 37 | 0,0 | - | - | - | - | - | - | - | - | - |
| Other debt liabilities | 38 | 216,2 | 404,1 | 889,0 | 1 001,7 | 857,0 | 930,6 | 410,4 | 483,6 | 784,8 | 629,9 |
| <i>Long-term</i> | 39=40+41+42+43+44 | 3 656,1 | 4 017,1 | 4 868,8 | 5 607,3 | 6 361,5 | 6 340,7 | 6 486,8 | 6 739,8 | 7 712,0 | 8 529,3 |
| Currency and deposits | 40 | 226,2 | 1 462,6 | 2 811,0 | 3 630,1 | 3 768,8 | 3 632,5 | 3 041,7 | 3 078,3 | 2 758,4 | 2 683,1 |
| Debt securities ¹ | 41 | 1 888,8 | 752,6 | 516,8 | 510,1 | 1 005,2 | 970,0 | 1 342,0 | 1 808,6 | 1 950,7 | 2 242,4 |
| Loans | 42 | 1 541,2 | 1 801,9 | 1 541,0 | 1 467,1 | 1 587,5 | 1 738,2 | 2 103,1 | 1 852,9 | 3 002,9 | 3 603,8 |
| Trade credit and advances | 43 | 0,0 | - | - | - | - | - | - | - | - | - |
| Other debt liabilities | 44 | 0,0 | - | - | - | - | - | - | - | - | - |

External debt: standard presentation

millions of US dollars

| | Row's code | 01.01.2022 | 01.01.2023 | 01.01.2024 | 01.04.2024 | 01.07.2024 | 01.10.2024 | 01.01.2025 | 01.04.2025 | 01.07.2025 | 01.10.2025 |
|--|--------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Other Sectors | 45=47+53=59+62 | 44 013,4 | 42 227,3 | 45 486,7 | 45 130,6 | 45 852,5 | 45 652,0 | 45 178,8 | 48 134,2 | 50 048,2 | 50 538,9 |
| <i>Short-term</i> | 47=48+49+50+51+52= | 9 653,0 | 10 391,1 | 12 663,3 | 11 922,3 | 12 432,8 | 12 408,6 | 12 143,1 | 13 312,4 | 14 127,3 | 13 162,3 |
| | 60+63 | | | | | | | | | | |
| Currency and deposits | 48 | 0,0 | - | - | - | - | - | - | - | - | - |
| Debt securities ¹ | 49 | 0,0 | - | - | - | - | - | - | - | - | - |
| Loans | 50 | 927,9 | 1 180,0 | 1 799,4 | 1 179,0 | 1 388,8 | 1 516,2 | 1 486,0 | 1 309,9 | 1 331,5 | 1 154,7 |
| Trade credit and advances | 51 | 7 616,8 | 8 760,8 | 10 198,3 | 10 148,0 | 10 326,8 | 10 247,5 | 9 880,2 | 10 747,8 | 11 599,8 | 11 284,8 |
| Other debt liabilities | 52 | 1 108,3 | 450,3 | 665,6 | 595,3 | 717,2 | 644,9 | 776,9 | 1 254,7 | 1 196,0 | 722,8 |
| <i>Long-term</i> | 53=54+55+56+57+58= | 34 360,4 | 31 836,2 | 32 823,4 | 33 208,3 | 33 419,8 | 33 243,4 | 33 035,7 | 34 821,8 | 35 920,9 | 37 376,6 |
| | 61+64 | | | | | | | | | | |
| Currency and deposits | 54 | 0,0 | - | - | - | - | - | - | - | - | - |
| Debt securities ¹ | 55 | 10 724,1 | 6 936,7 | 7 149,6 | 7 106,1 | 7 098,4 | 6 590,7 | 6 633,6 | 7 394,6 | 7 876,9 | 8 216,3 |
| Loans | 56 | 21 261,5 | 22 803,4 | 23 846,5 | 24 038,9 | 24 203,5 | 24 569,1 | 24 286,4 | 25 263,6 | 25 717,9 | 26 758,6 |
| Trade credit and advances | 57 | 1 894,0 | 1 465,4 | 1 229,4 | 1 388,2 | 1 437,9 | 1 436,7 | 1 499,3 | 1 482,9 | 1 635,6 | 1 727,5 |
| Other debt liabilities ¹ | 58 | 480,8 | 630,7 | 597,9 | 675,2 | 680,0 | 646,9 | 616,4 | 680,7 | 690,5 | 674,1 |
| Other financial corporations | 59=60+61 | 2 498,5 | 1 861,5 | 2 886,7 | 3 206,2 | 3 356,9 | 3 246,1 | 3 647,5 | 4 958,3 | 5 482,6 | 4 839,3 |
| <i>Short-term</i> | 60 | 1 135,8 | 404,0 | 399,4 | 409,6 | 473,7 | 480,7 | 566,5 | 869,7 | 812,4 | 356,4 |
| <i>Long-term</i> | 61 | 1 362,7 | 1 457,5 | 2 487,3 | 2 796,6 | 2 883,1 | 2 765,4 | 3 081,1 | 4 088,6 | 4 670,1 | 4 482,9 |
| Nonfinancial corporations, households, and NPISHs | 62=63+64 | 41 514,9 | 40 365,8 | 42 600,0 | 41 924,5 | 42 495,6 | 42 405,9 | 41 531,3 | 43 175,9 | 44 565,7 | 45 699,6 |
| <i>Short-term</i> | 63 | 8 517,2 | 9 987,1 | 12 263,9 | 11 512,7 | 11 959,0 | 11 927,9 | 11 576,6 | 12 442,7 | 13 314,9 | 12 805,9 |
| <i>Long-term</i> | 64 | 32 997,7 | 30 378,7 | 30 336,1 | 30 411,7 | 30 536,6 | 30 478,0 | 29 954,6 | 30 733,2 | 31 250,8 | 32 893,7 |
| Direct investment: Intercompany lending | 65=66+67+68 | 96 228,8 | 93 679,8 | 93 000,9 | 92 926,0 | 93 709,3 | 92 073,5 | 91 140,0 | 92 513,1 | 92 069,1 | 88 695,4 |
| Debt liabilities of direct investment enterprises to direct investors | 66 | 79 283,9 | 78 093,5 | 78 463,3 | 78 594,5 | 78 996,0 | 77 943,2 | 76 988,1 | 78 713,9 | 77 988,0 | 76 958,0 |
| Debt liabilities of direct investors to direct investment enterprises (reverse investment) | 67 | 9 275,0 | 9 881,6 | 10 195,5 | 10 172,1 | 10 317,6 | 10 166,2 | 10 297,8 | 10 194,0 | 10 328,0 | 8 173,9 |
| Debt liabilities between fellow enterprises | 68 | 7 669,8 | 5 704,6 | 4 342,1 | 4 159,4 | 4 395,7 | 3 964,1 | 3 854,1 | 3 605,2 | 3 753,1 | 3 563,5 |
| Memorandum Items | | | | | | | | | | | |
| Government guaranteed external debt | 69 | 2 260,3 | 2 365,7 | 2 772,8 | 2 786,0 | 2 916,5 | 2 917,3 | 2 973,9 | 3 115,2 | 3 194,3 | 3 185,6 |
| Debt securities (nominal value) | 70=71+72+73+74 | 20 053,9 | 16 885,9 | 14 123,1 | 13 893,1 | 14 026,1 | 13 772,6 | 14 467,1 | 16 000,5 | 16 831,0 | 18 367,4 |
| General Government | 71 | 7 578,6 | 6 392,1 | 5 231,7 | 4 987,3 | 4 810,5 | 5 487,7 | 5 725,8 | 5 695,0 | 5 785,7 | 7 507,3 |
| Central Bank | 72 | 489,3 | 216,2 | 23,0 | 146,8 | - | 125,6 | 199,3 | 178,1 | 6,2 | - |
| Banks | 73 | 1 852,9 | 803,8 | 540,1 | 526,9 | 1 014,9 | 961,9 | 1 365,0 | 1 805,6 | 2 010,6 | 2 217,9 |
| Other Sectors (inc. bonds held by affiliated non-residents) | 74 | 10 133,1 | 9 473,8 | 8 328,2 | 8 232,1 | 8 200,7 | 7 197,4 | 7 177,1 | 8 321,7 | 9 028,5 | 8 642,1 |

¹Debt securities are recorded at market value (at its existence)²Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

Absolute and comparative indicators of the external debt

millions of US dollars

| Indicator's name | 2022 | 2023 | 1 q. 2024 | 2 q. 2024 | 3 q. 2024 | 4 q. 2024 | 2024 | 1 q. 2025 | 2 q. 2025 | 3 q. 2025 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| A. Absolute indicators (mln.US dollars) | | | | | | | | | | |
| 1. External debt (estimate at the end of period) | 161 144 | 163 732 | 163 909 | 166 804 | 166 315 | 164 683 | 164 683 | 169 957 | 172 433 | 171 413 |
| <i>inc. intercompany lending</i> | 93 679,8 | 93 000,9 | 92 926,0 | 93 709,3 | 92 073,5 | 91 140,0 | 91 140,0 | 92 513,1 | 92 069,1 | 88 695,4 |
| 2. External debt, excluding intercompany lending (estimate at the end of period) | 67 464,5 | 70 731,4 | 70 982,7 | 73 094,9 | 74 241,4 | 73 542,7 | 73 542,7 | 77 443,6 | 80 363,9 | 82 717,7 |
| 3. Long-term external debt service (incl. intercompany lending) | 42 320,1 | 48 810,7 | 12 508,2 | 12 161,5 | 12 522,6 | 13 626,4 | 50 818,7 | 12 203,8 | 14 653,5 | 16 175,9 |
| 4. Long-term external debt service (excl. intercompany lending) | 20 909,1 | 30 516,5 | 8 586,2 | 7 831,2 | 7 334,6 | 8 792,6 | 32 544,6 | 8 160,9 | 8 908,7 | 8 345,6 |
| B. Comparative indicators | | | | | | | | | | |
| 1. External debt to GDP ratio (incl. intercompany lending, %) | 71,3 | 62,8 | 61,4 | 61,1 | 59,6 | 57,1 | 56,6 | 58,5 | 59,1 | 58,2 |
| 2. External debt to GDP ratio (excl. intercompany lending, %) | 29,9 | 27,1 | 26,6 | 26,8 | 26,6 | 25,5 | 25,3 | 26,7 | 27,6 | 28,1 |
| 3. External debt to EGSy ratio (incl. intercompany lending, %) | 171,8 | 180,1 | 180,1 | 180,6 | 180,8 | 181,4 | 181,4 | 188,3 | 193,9 | 190,9 |
| 4. External debt to EGSy ratio (excl. intercompany lending, %) | 71,9 | 77,8 | 78,0 | 79,1 | 80,7 | 81,0 | 81,0 | 85,8 | 90,4 | 92,1 |
| 5. Long-term external debt service to EGSp ratio (incl. intercompany lending, %) | 45,1 | 53,7 | 58,0 | 50,8 | 54,5 | 61,0 | 56,0 | 58,0 | 64,9 | 67,9 |
| 6. Long-term external debt service to EGSp ratio (excl. intercompany lending, %) | 22,3 | 33,6 | 39,8 | 32,7 | 31,9 | 39,4 | 35,8 | 38,8 | 39,5 | 35,1 |
| 7. Interest payments to EGSp ratio (%) | 6,7 | 10,0 | 11,2 | 9,8 | 10,5 | 10,4 | 10,5 | 10,7 | 10,1 | 9,8 |

Absolute and comparative indicators of the external debt

millions of US dollars

| Indicator's name | 2022 | 2023 | 1 q. 2024 | 2 q. 2024 | 3 q. 2024 | 4 q. 2024 | 2024 | 1 q. 2025 | 2 q. 2025 | 3 q. 2025 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 8. Ratio of payments on repayment and servicing of external public and publicly guaranteed debt to EGSp (%)* | 1,2 | 2,6 | 2,7 | 1,4 | 2,7 | 1,7 | 2,1 | 2,9 | 1,5 | 2,1 |
| 9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%) | 214,7 | 185,4 | 197,8 | 193,5 | 209,7 | 234,7 | 234,7 | 231,7 | 231,2 | 274,4 |
| 10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%) | 80,5 | 87,4 | 82,7 | 82,1 | 89,8 | 93,3 | 93,3 | 91,6 | 94,1 | 110,0 |
| 11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%) | 103,7 | 110,3 | 100,7 | 106,5 | 112,0 | 121,4 | 121,4 | 115,3 | 114,4 | 135,9 |
| 12. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%) | 203,1 | 226,9 | 209,3 | 203,9 | 210,5 | 207,8 | 207,8 | 196,6 | 202,5 | 228,5 |
| Reference: | | | | | | | | | | |
| GDP (bln. KZT), the period** | 103 765,5 | 119 442,3 | 26 023,9 | 26 318,8 | 32 619,9 | 51 730,7 | 136 693,3 | 30 467,3 | 30 904,5 | 38 190,3 |
| GDP for the 12 months (bln. USD)*** | 225,9 | 260,9 | 266,9 | 272,9 | 279,0 | 288,4 | 291,2 | 290,3 | 291,7 | 294,6 |
| Exports of goods and services for the period (EGSp) | 93 821,7 | 90 913,8 | 21 570,2 | 23 917,5 | 22 969,0 | 22 344,2 | 90 800,8 | 21 037,9 | 22 581,3 | 23 809,2 |
| Exports of goods and services for the 12 months (EGSy) | 93 821,7 | 90 913,8 | 91 011,9 | 92 353,6 | 92 010,5 | 90 800,8 | 90 800,8 | 90 268,5 | 88 932,3 | 89 772,6 |

* Excluding securities' transactions in the secondary market

**Source: Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS) (The reported data for January-June 2025 was published on December 31, 2025)

***GDP in USD for the calendar year is the information of BNS. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

External debt by currency

millions of US dollars

| | | External debt by currency as at 01.10.2025 | including | | | | |
|---|-----|---|--------------------|--------------|---------------|---------------|--|
| | | | General government | Central Bank | Banks | Other sectors | Direct investment: Intercompany lending |
| Total | | 171 413 | 14 036 | 2 166 | 15 977 | 50 539 | 88 695 |
| <i>including</i> | | | | | | | |
| Kazakhstan tenge | KZT | 9 822 | 2 033 | 12 | 3 858 | 2 659 | 1 260 |
| US Dollar | USD | 115 277 | 7 958 | 158 | 4 983 | 24 086 | 78 093 |
| Euro | EUR | 5 491 | 1 821 | | 341 | 2 162 | 1 167 |
| Japanese yen | JPY | 1 465 | 1 426 | | | 38 | |
| Pound sterling | GBP | 15 | | | | 13 | 2 |
| Russian rouble | RUB | 5 891 | 582 | | 220 | 2 851 | 2 239 |
| Swiss franc | CHF | 1 971 | | | | 1 971 | |
| Dirham | AED | 70 | | | | 29 | 41 |
| Kuwaiti dinar | XDR | 1 998 | 1 | 1 996 | | | |
| SDR | KRW | 37 | | | | 14 | 22 |
| Won | CAD | 4 | | | | | 4 |
| Canadian dollar | SGD | | | | | | |
| Chinese yuan | CNY | 3 114 | 214 | | 1 210 | 614 | 1 076 |
| Australian dollar | AUD | | | | | | |
| Czech koruna | SZK | 2 | | | | 2 | |
| Kyrgyzian som | KGS | | | | | | |
| Turkish lira | TRY | 1 | | | | | 1 |
| Hong Kong dollar | HKD | 18 | | | 18 | | |
| Uzbek sum | UZS | 3 | | | 3 | | |
| Belarusian ruble | BYN | | | | | | |
| Not classified according to foreign currency ¹ | | 5 298 | | | 5 298 | | |
| No information | | 20 935 | | | 46 | 16 100 | 4 789 |

¹ Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the General government sector - the debt on trade (commercial) loans given by non-residents

- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;

- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

Debt securities (issued by residents and belonging to non-residents) by the location of the issue

millions of US dollars

| | 01.01.2022 | 01.01.2023 | 01.01.2024 | 01.04.2024 | 01.07.2024 | 01.10.2024 | 01.01.2025 | 01.04.2025 | 01.07.2025 | 01.10.2025 |
|---|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Debt securities issued by residents and belonging to non-residents | 22 805 | 15 200 | 13 784 | 13 575 | 13 682 | 14 017 | 14 675 | 15 404 | 15 810 | 18 199 |
| Domestic | 1 978,7 | 1 496,4 | 2 213,7 | 2 379,8 | 2 433,5 | 3 059,7 | 3 660,4 | 3 620,6 | 3 483,2 | 3 832,5 |
| Foreign | 20 826,2 | 13 703,5 | 11 570,7 | 11 195,4 | 11 248,4 | 10 957,1 | 11 014,6 | 11 783,2 | 12 326,7 | 14 366,2 |
| General government | 8 748,7 | 6 336,2 | 5 135,2 | 4 852,5 | 4 618,3 | 5 371,3 | 5 537,9 | 5 458,2 | 5 407,2 | 7 168,8 |
| Domestic | 866,0 | 485,3 | 880,4 | 1 003,2 | 1 073,9 | 1 736,2 | 1 806,0 | 1 754,8 | 1 723,2 | 2 032,7 |
| Foreign | 7 882,7 | 5 850,9 | 4 254,8 | 3 849,3 | 3 544,4 | 3 635,1 | 3 731,9 | 3 703,4 | 3 684,1 | 5 136,2 |
| Central Bank | 483,3 | 214,4 | 22,9 | 146,5 | 0,0 | 124,9 | 198,7 | 178,1 | 6,2 | 0,0 |
| Domestic | 483,3 | 214,4 | 22,9 | 146,5 | 0,0 | 124,9 | 198,7 | 178,1 | 6,2 | 0,0 |
| Foreign | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Banks | 1 888,8 | 752,6 | 516,8 | 510,1 | 1 005,2 | 970,0 | 1 344,9 | 1 812,9 | 1 959,7 | 2 253,5 |
| Domestic | 5,7 | 3,7 | 12,9 | 13,6 | 18,4 | 12,4 | 25,7 | 15,5 | 11,3 | 12,1 |
| Foreign | 1 883,1 | 748,9 | 503,9 | 496,5 | 986,8 | 957,7 | 1 319,1 | 1 797,4 | 1 948,4 | 2 241,5 |
| Other Sectors (inc. bonds held by affiliated non-residents) | 11 684,1 | 7 896,7 | 8 109,6 | 8 066,1 | 8 058,4 | 7 550,7 | 7 593,6 | 7 954,6 | 8 436,9 | 8 776,3 |
| Domestic | 623,7 | 792,9 | 1 297,6 | 1 216,5 | 1 341,1 | 1 186,3 | 1 630,0 | 1 672,3 | 1 742,6 | 1 787,8 |
| Foreign | 11 060,4 | 7 103,7 | 6 812,0 | 6 849,7 | 6 717,2 | 6 364,4 | 5 963,6 | 6 282,4 | 6 694,2 | 6 988,5 |

Debt securities include money market instruments, bonds and notes

Public Sector External Debt*

millions of US dollars

| | Code | As of 01.01.2022 | As of 01.01.2023 | As of 01.01.2024 | As of 01.04.2024 | As of 01.07.2024 | As of 01.10.2024 | As of 01.01.2025 | As of 01.04.2025 | As of 01.07.2025 | As of 01.10.2025 |
|--|----------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Public Sector External Debt | 1=4+7+10 | 39 986,0 | 31 436,0 | 29 736,0 | 28 837,0 | 29 708,0 | 30 555,0 | 32 177,0 | 32 142,0 | 33 582,0 | 37 027,0 |
| Short-term | 2=5+8+11 | 1 832,0 | 921,0 | 890,0 | 765,0 | 999,0 | 1 024,0 | 1 253,0 | 1 122,0 | 1 154,0 | 1 015,0 |
| Long-term | 3=6+9+12 | 38 154,0 | 30 516,0 | 28 846,0 | 28 072,0 | 28 709,0 | 29 531,0 | 30 924,0 | 31 019,0 | 32 427,0 | 36 012,0 |
| General Government | 4=5+6 | 15 859,0 | 13 390,0 | 11 809,0 | 11 227,0 | 10 883,0 | 11 660,0 | 12 773,0 | 12 527,0 | 12 476,0 | 14 036,0 |
| Short-term | 5 | 24,0 | 55,0 | 116,0 | 122,0 | 120,0 | 245,0 | 184,0 | 186,0 | 158,0 | 146,0 |
| Long-term | 6 | 15 835,0 | 13 335,0 | 11 694,0 | 11 105,0 | 10 763,0 | 11 415,0 | 12 590,0 | 12 341,0 | 12 318,0 | 13 890,0 |
| Central Bank | 7=8+9 | 2 536,0 | 2 172,0 | 2 233,0 | 2 094,0 | 2 036,0 | 2 204,0 | 2 470,0 | 2 213,0 | 2 206,0 | 2 166,0 |
| Short-term | 8 | 495,0 | 231,0 | 276,0 | 164,0 | 118,0 | 228,0 | 568,0 | 279,0 | 203,0 | 169,0 |
| Long-term | 9 | 2 041,0 | 1 941,0 | 1 957,0 | 1 930,0 | 1 918,0 | 1 976,0 | 1 902,0 | 1 933,0 | 2 003,0 | 1 997,0 |
| Organizations controlled by government | 10=13+22 | 21 591,0 | 15 874,0 | 15 693,0 | 15 516,0 | 16 789,0 | 16 690,0 | 16 934,0 | 17 402,0 | 18 900,0 | 20 825,0 |
| Short-term | 11=14 | 1 313,0 | 634,0 | 498,0 | 480,0 | 761,0 | 551,0 | 501,0 | 657,0 | 794,0 | 701,0 |
| Long-term | 12=15+22 | 20 278,0 | 15 240,0 | 15 196,0 | 15 036,0 | 16 028,0 | 16 139,0 | 16 433,0 | 16 745,0 | 18 106,0 | 20 125,0 |
| Banks and Other Sectors** | 13=16+19 | 21 386,0 | 15 873,0 | 15 683,0 | 15 486,0 | 16 736,0 | 16 654,0 | 16 862,0 | 17 306,0 | 18 727,0 | 20 654,0 |
| Short-term | 14=17+20 | 1 313,0 | 634,0 | 498,0 | 480,0 | 761,0 | 551,0 | 501,0 | 657,0 | 794,0 | 701,0 |
| Long-term | 15=18+21 | 20 073,0 | 15 239,0 | 15 185,0 | 15 006,0 | 15 976,0 | 16 104,0 | 16 361,0 | 16 649,0 | 17 933,0 | 19 954,0 |
| Banks and other financial corporations | 16=17+18 | 4 388,0 | 2 827,0 | 2 445,0 | 2 232,0 | 2 938,0 | 2 858,0 | 3 289,0 | 3 241,0 | 4 381,0 | 4 872,0 |
| Short-term | 17 | 1 006,0 | 343,0 | 161,0 | 167,0 | 364,0 | 171,0 | 102,0 | 203,0 | 299,0 | 252,0 |
| Long-term | 18 | 3 382,0 | 2 484,0 | 2 285,0 | 2 065,0 | 2 574,0 | 2 687,0 | 3 187,0 | 3 038,0 | 4 083,0 | 4 620,0 |
| Nonfinancial corporations, households, and NPISHs | 19=20+21 | 16 998,0 | 13 046,0 | 13 237,0 | 13 254,0 | 13 798,0 | 13 796,0 | 13 573,0 | 14 065,0 | 14 346,0 | 15 782,0 |
| Short-term | 20 | 307,0 | 291,0 | 337,0 | 313,0 | 396,0 | 379,0 | 399,0 | 455,0 | 495,0 | 448,0 |
| Long-term | 21 | 16 691,0 | 12 755,0 | 12 901,0 | 12 942,0 | 13 402,0 | 13 417,0 | 13 174,0 | 13 611,0 | 13 851,0 | 15 334,0 |
| Direct investment: Intercompany lending | 22 | 206,0 | 1,0 | 10,0 | 30,0 | 52,0 | 36,0 | 71,0 | 96,0 | 173,0 | 171,0 |
| <i>Memorandum item:</i> | | | | | | | | | | | |
| Private Sector External Debt | 23=26+29 | 124 145,0 | 129 708,0 | 133 996,0 | 135 071,0 | 137 096,0 | 135 760,0 | 132 506,0 | 137 815,0 | 138 851,0 | 134 386,0 |
| <i>including banks and organisations</i> | 24=27 | | 16 962,0 | 16 788,0 | 16 757,0 | 17 029,0 | 15 974,0 | 15 282,0 | 16 445,0 | 16 914,0 | 13 967,0 |
| Short-term | 25=28+29 | 10 178,0 | 15 415,0 | 18 499,0 | 18 366,0 | 19 634,0 | 20 242,0 | 18 276,0 | 20 485,0 | 21 256,0 | 19 910,0 |
| Long-term | 26=27+28 | 113 967,0 | 114 293,0 | 115 497,0 | 116 705,0 | 117 462,0 | 115 518,0 | 114 230,0 | 117 330,0 | 117 596,0 | 114 477,0 |
| Banks and Other Sectors | 27 | 28 122,0 | 36 029,0 | 41 006,0 | 42 175,0 | 43 439,0 | 43 723,0 | 41 437,0 | 45 398,0 | 46 955,0 | 45 862,0 |
| Short-term | 28 | 10 178,0 | 15 415,0 | 18 499,0 | 18 366,0 | 19 634,0 | 20 242,0 | 18 276,0 | 20 485,0 | 21 256,0 | 19 910,0 |
| Long-term | | 17 944,0 | 20 614,0 | 22 507,0 | 23 809,0 | 23 805,0 | 23 481,0 | 23 161,0 | 24 913,0 | 25 700,0 | 25 952,0 |
| Direct investment: Intercompany lending | 29 | 96 023,0 | 93 679,0 | 92 990,0 | 92 896,0 | 93 657,0 | 92 038,0 | 91 069,0 | 92 417,0 | 91 896,0 | 88 524,0 |
| Total External debt of Kazakhstan | 30=1+23 | 164 131,0 | 161 144,0 | 163 732,0 | 163 909,0 | 166 804,0 | 166 315,0 | 164 683,0 | 169 957,0 | 172 433,0 | 171 413,0 |
| Short-term | 31=2+24 | 12 010,0 | 16 336,0 | 19 389,0 | 19 132,0 | 20 633,0 | 21 266,0 | 19 528,0 | 21 608,0 | 22 410,0 | 20 925,0 |
| Long-term | 32=3+25 | 152 121,0 | 144 809,0 | 144 344,0 | 144 777,0 | 146 171,0 | 145 049,0 | 145 154,0 | 148 349,0 | 150 023,0 | 150 488,0 |

* Public Sector External Debt covers:

- liabilities of the General Government, Monetary Authorities,
- covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Contr
- publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

Gross external debt position: by debtor and creditor sectors¹

millions of US dollars

| | Total external debt at the end of 01.10.2025 | by creditor sectors | | | | | no information |
|--|--|-------------------------------------|--------------------|--------------|---------------|----------------|----------------|
| | | International finance organizations | General government | Central Bank | Banks | Other sectors | |
| Total external debt | 171 413 | 14 135 | 63 | 7 | 17 922 | 134 380 | 4 906 |
| Short-term | 20 925 | 453 | 63 | 6 | 2 161 | 16 871 | 1 371 |
| Long-term | 150 488 | 13 683 | - | 1 | 15 761 | 117 509 | 3 535 |
| General government | 14 036 | 6 253 | 33 | - | 569 | 7 181 | - |
| Short-term | 146 | 50 | 33 | - | - | 64 | - |
| Long-term | 13 890 | 6 204 | - | - | 569 | 7 118 | - |
| including debt securities | 7 169 | 51 | - | - | - | 7 118 | - |
| Central Bank | 2 166 | 2 153 | - | 7 | 2 | 4 | - |
| Short-term | 169 | 156 | - | 6 | 2 | 4 | - |
| including debt securities | - | - | - | - | - | - | - |
| Long-term | 1 997 | 1 996 | - | 1 | - | - | - |
| Banks | 15 977 | 579 | 31 | - | 4 332 | 10 636 | 400 |
| Short-term | 7 448 | 241 | 31 | - | 1 941 | 4 835 | 400 |
| Long-term | 8 529 | 338 | - | - | 2 390 | 5 801 | - |
| including debt securities | 2 242 | - | - | - | - | 2 242 | - |
| Other sectors | 50 539 | 5 091 | - | - | 12 098 | 28 843 | 4 507 |
| Short-term | 13 162 | 5 | - | - | 217 | 11 969 | 971 |
| Long-term | 37 377 | 5 086 | - | - | 11 880 | 16 875 | 3 535 |
| including debt securities | 8 216 | 458 | - | - | 188 | 7 571 | - |
| Direct investment: Intercompany lending | 88 695 | 59 | - | - | 922 | 87 715 | - |
| including debt securities | 560 | - | - | - | - | 560 | - |

¹ debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External debt by the interest rate

millions of US dollars

| | Total external debt at 01.10.2025 | interest rate composition | | | | | | no information |
|---|-----------------------------------|---------------------------|------------------|---------------|------------------|----------------------|------------------|----------------|
| | | fixed-rate-linked | | zero-rate | | variable-rate-linked | | |
| | | Amount | Percent of total | Amount | Percent of total | Amount | Percent of total | |
| Total external debt | 171 413 | 52 054 | 30% | 22 450 | 13% | 89 543 | 52% | 7 366 |
| <i>Short-term</i> | 20 925 | 6 551 | 31% | 11 682 | 56% | 1 091 | 5% | 1 601 |
| <i>Long-term</i> | 150 488 | 45 503 | 30% | 10 767 | 7% | 88 453 | 59% | 5 765 |
| General government | 14 036 | 7 587 | 54% | 346 | 2% | 6 103 | 43% | - |
| <i>Short-term</i> | 146 | - | - | 146 | 100% | - | - | - |
| <i>Long-term</i> | 13 890 | 7 587 | 55% | 200 | 1% | 6 103 | 44% | - |
| Central Bank | 2 166 | - | - | 169 | 8% | 1 996 | 92% | - |
| <i>Short-term</i> | 169 | - | - | 169 | 100% | - | - | - |
| <i>Long-term</i> | 1 997 | - | - | 1 | 0% | 1 996 | 100% | - |
| Banks | 15 977 | 11 379 | 71% | - | - | 3 968 | 25% | 630 |
| <i>Short-term</i> | 7 448 | 5 993 | 80% | - | - | 825 | 11% | 630 |
| <i>Long-term</i> | 8 529 | 5 386 | 63% | - | - | 3 143 | 37% | - |
| Other sectors | 50 539 | 22 876 | 45% | 14 999 | 30% | 9 649 | 19% | 3 015 |
| <i>Short-term</i> | 13 162 | 558 | 4% | 11 368 | 86% | 265 | 2% | 971 |
| <i>Long-term</i> | 37 377 | 22 318 | 60% | 3 631 | 10% | 9 383 | 25% | 2 044 |
| Direct investment: Intercompany lending | 88 695 | 10 212 | 12% | 6 935 | 8% | 67 827 | 76% | 3 721 |

The column “no information” contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector “Banks” the information regarding other debt liabilities;
- for the Sector “Other sectors” and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External Debt: reconciliation of positions and flows

millions of US dollars

| | Position at the 01.01.2022 | Position at the 01.01.2023 | Position at the 01.01.2024 | Position at the 01.04.2024 | Position at the 01.07.2024 | Position at the 01.10.2024 | Position at the 01.01.2025 | Position at the 01.04.2025 | Position at the 01.07.2025 | changes in position due to | | | Position at the 01.10.2025 |
|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|----------------------------|--------------------------|---|-------------------------------|
| | | | | | | | | | | transactions | revaluation ¹ | other changes in volume ² | |
| External Debt | 164 131,1 | 161 144,3 | 163 732,4 | 163 908,7 | 166 804,1 | 166 314,8 | 164 682,6 | 169 956,7 | 172 433,0 | 865,3 | -861,4 | -1 023,7 | 171 413,1 |
| Short-term | 12 009,6 | 16 335,7 | 19 388,8 | 19 131,6 | 20 633,0 | 21 266,0 | 19 528,2 | 21 607,6 | 22 410,0 | -945,6 | -603,7 | 63,9 | 20 924,7 |
| Long-term | 152 121,5 | 144 808,6 | 144 343,5 | 144 777,1 | 146 171,1 | 145 048,8 | 145 154,4 | 148 349,1 | 150 023,0 | 1 810,8 | -257,7 | -1 087,6 | 150 488,4 |
| General Government | 15 859,3 | 13 390,0 | 11 809,4 | 11 227,1 | 10 883,3 | 11 660,4 | 12 773,5 | 12 526,7 | 12 475,6 | 1 954,5 | -125,4 | -269,1 | 14 035,6 |
| Short-term | 24,3 | 55,4 | 115,8 | 121,7 | 120,5 | 245,3 | 183,6 | 185,6 | 157,6 | -29,4 | 0,0 | 17,7 | 145,9 |
| Long-term | 15 835,0 | 13 334,6 | 11 693,6 | 11 105,4 | 10 762,8 | 11 415,1 | 12 589,9 | 12 341,0 | 12 318,1 | 1 983,9 | -125,4 | -286,8 | 13 889,8 |
| Central Bank | 2 535,8 | 2 171,8 | 2 233,1 | 2 094,2 | 2 036,0 | 2 204,0 | 2 470,0 | 2 212,7 | 2 205,9 | 158,4 | -198,4 | 0,0 | 2 165,8 |
| Short-term | 494,6 | 230,9 | 276,4 | 164,1 | 118,2 | 227,9 | 568,0 | 279,4 | 202,9 | 156,2 | -190,6 | 0,0 | 168,5 |
| Long-term | 2 041,1 | 1 940,9 | 1 956,7 | 1 930,1 | 1 917,8 | 1 976,1 | 1 902,0 | 1 933,4 | 2 002,9 | 2,2 | -7,8 | 0,0 | 1 997,3 |
| Banks | 5 493,8 | 9 675,4 | 11 202,3 | 12 530,8 | 14 323,1 | 14 724,9 | 13 120,4 | 14 570,0 | 15 634,2 | 331,1 | -172,4 | 184,4 | 15 977,3 |
| Short-term | 1 837,7 | 5 658,3 | 6 333,4 | 6 923,6 | 7 961,6 | 8 384,2 | 6 633,5 | 7 830,2 | 7 922,2 | -306,1 | -356,4 | 188,3 | 7 448,0 |
| Long-term | 3 656,1 | 4 017,1 | 4 868,8 | 5 607,3 | 6 361,5 | 6 340,7 | 6 486,8 | 6 739,8 | 7 712,0 | 637,2 | 184,0 | -3,9 | 8 529,3 |
| Other Sectors | 44 013,4 | 42 227,3 | 45 486,7 | 45 130,6 | 45 852,5 | 45 652,0 | 45 178,8 | 48 134,2 | 50 048,2 | 1 052,6 | -176,0 | -386,0 | 50 538,9 |
| Short-term | 9 653,0 | 10 391,1 | 12 663,3 | 11 922,3 | 12 432,8 | 12 408,6 | 12 143,1 | 13 312,4 | 14 127,3 | -766,4 | -56,6 | -142,0 | 13 162,3 |
| Long-term | 34 360,4 | 31 836,2 | 32 823,4 | 33 208,3 | 33 419,8 | 33 243,4 | 33 035,7 | 34 821,8 | 35 920,9 | 1 819,0 | -119,3 | -244,0 | 37 376,6 |
| Other financial corporations | 2 498,5 | 1 861,5 | 2 886,7 | 3 206,2 | 3 356,9 | 3 246,1 | 3 647,5 | 4 958,3 | 5 482,6 | -165,0 | -97,9 | -380,4 | 4 839,3 |
| Short-term | 1 135,8 | 404,0 | 399,4 | 409,6 | 473,7 | 480,7 | 566,5 | 869,7 | 812,4 | -454,7 | -2,8 | 1,5 | 356,4 |
| Long-term | 1 362,7 | 1 457,5 | 2 487,3 | 2 796,6 | 2 883,1 | 2 765,4 | 3 081,1 | 4 088,6 | 4 670,1 | 289,8 | -95,1 | -381,9 | 4 482,9 |
| Nonfinancial corporations, households, and NPISHs | 41 514,9 | 40 365,8 | 42 600,0 | 41 924,5 | 42 495,6 | 42 405,9 | 41 531,3 | 43 175,9 | 44 565,7 | 1 217,6 | -78,0 | -5,6 | 45 699,6 |
| Short-term | 8 517,2 | 9 987,1 | 12 263,9 | 11 512,7 | 11 959,0 | 11 927,9 | 11 576,6 | 12 442,7 | 13 314,9 | -311,7 | -53,8 | -143,5 | 12 805,9 |
| Long-term | 32 997,7 | 30 378,7 | 30 336,1 | 30 411,7 | 30 536,6 | 30 478,0 | 29 954,6 | 30 733,2 | 31 250,8 | 1 529,2 | -24,2 | 137,9 | 32 893,7 |
| Direct investment: Intercompany lending | 96 228,8 | 93 679,8 | 93 000,9 | 92 926,0 | 93 709,3 | 92 073,5 | 91 140,0 | 92 513,1 | 92 069,1 | -2 631,4 | -189,2 | -553,0 | 88 695,4 |

¹as a result of fluctuations in price and exchange rate²changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

| | Row's code | 01.10.2023 | 01.01.2024 | 01.04.2024 | 01.07.2024 | 01.10.2024 | 01.01.2025 | 01.04.2025 | 01.07.2025 | 01.10.2025 |
|---|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Net International Investment Position¹ | 1=2-141 | -73 065,6 | -67 874,4 | -64 505,3 | -60 725,7 | -52 796,3 | -52 625,6 | -41 900,4 | -36 430,6 | -31 260,6 |
| Assets | 2=3+12+37+44 +124 | 180 501,9 | 188 312,3 | 194 681,6 | 198 349,4 | 204 816,8 | 198 919,5 | 216 334,7 | 222 670,3 | 226 400,7 |
| Direct investment ² | 3=4+8 | 30 888,7 | 34 177,7 | 34 458,0 | 33 860,7 | 32 733,8 | 29 675,4 | 33 724,5 | 32 850,1 | 29 890,9 |
| Equity and investment fund shares | 4=5+6+7 | 22 430,3 | 26 471,9 | 26 444,4 | 25 027,4 | 23 514,0 | 21 827,5 | 25 433,1 | 24 864,0 | 22 129,0 |
| Direct investor in direct investment enterprises | 5 | 22 428,5 | 26 470,0 | 26 443,9 | 25 025,9 | 23 512,5 | 21 824,9 | 25 430,4 | 24 861,2 | 22 124,9 |
| Direct investment enterprises in direct investor (reverse investment) | 6 | 1,9 | 1,9 | 0,5 | 1,5 | 1,5 | 2,6 | 2,6 | 2,8 | 4,0 |
| Between fellow enterprises | 7 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Debt instruments | 8=9+10+11 | 8 458,4 | 7 705,9 | 8 013,6 | 8 833,4 | 9 219,7 | 7 847,9 | 8 291,4 | 7 986,0 | 7 762,0 |
| Direct investor in direct investment enterprises | 9 | 2 509,9 | 1 084,8 | 950,1 | 1 043,2 | 984,8 | 1 715,9 | 1 815,0 | 1 726,0 | 1 142,6 |
| Direct investment enterprises in direct investor (reverse investment) | 10 | 2 529,5 | 3 067,5 | 3 041,6 | 3 206,1 | 3 096,7 | 3 097,1 | 2 983,6 | 3 025,5 | 3 036,0 |
| Between fellow enterprises | 11 | 3 418,9 | 3 553,5 | 4 021,8 | 4 584,0 | 5 138,2 | 3 034,9 | 3 492,8 | 3 234,5 | 3 583,4 |
| Portfolio investment | 12=13+20 | 79 854,9 | 80 003,2 | 83 343,6 | 84 678,7 | 87 769,7 | 84 941,3 | 89 218,4 | 93 952,3 | 98 208,8 |
| Equity and investment fund shares | 13=14+15+16+17 | 24 172,0 | 24 240,4 | 27 001,7 | 27 570,8 | 29 544,1 | 29 752,1 | 30 287,0 | 33 511,8 | 35 644,0 |
| Central bank | 14 | 2 581,2 | 1 288,8 | 1 314,1 | 1 340,0 | 1 387,2 | 1 453,3 | 1 474,5 | 1 519,4 | 1 605,2 |
| Deposit-taking corporations, except the central bank | 15 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| General government | 16 | 14 981,9 | 18 009,5 | 19 728,8 | 20 331,4 | 21 421,2 | 21 283,7 | 19 494,7 | 21 537,5 | 23 095,3 |
| Other sectors | 17=18+19 | 6 608,8 | 4 942,1 | 5 958,8 | 5 899,3 | 6 735,6 | 7 015,1 | 9 317,7 | 10 454,9 | 10 943,6 |
| Other financial corporations | 18 | 2 782,6 | 3 136,0 | 3 819,7 | 4 314,0 | 4 827,0 | 5 442,9 | 6 083,2 | 6 659,5 | 7 048,5 |
| Nonfinancial corporations, households, and NPISHs | 19 | 3 826,2 | 1 806,1 | 2 139,1 | 1 585,3 | 1 908,6 | 1 572,2 | 3 234,5 | 3 795,5 | 3 895,1 |
| Debt securities | 20=21+24+27+30 | 55 682,9 | 55 762,8 | 56 341,9 | 57 108,0 | 58 225,7 | 55 189,2 | 58 931,4 | 60 440,5 | 62 564,7 |
| Central bank | 21=22+23 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Short-term | 22 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 23 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except the central bank | 24=25+26 | 3 559,7 | 3 619,7 | 3 809,1 | 3 800,8 | 3 985,2 | 3 916,8 | 3 996,0 | 4 385,2 | 4 718,1 |
| Short-term | 25 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 14,0 | 54,7 |
| Long-term | 26 | 3 559,7 | 3 619,7 | 3 809,1 | 3 800,8 | 3 985,2 | 3 916,8 | 3 996,0 | 4 371,2 | 4 663,4 |
| General government | 27=28+29 | 39 477,3 | 38 604,8 | 37 396,3 | 36 682,8 | 36 153,8 | 33 090,9 | 35 304,8 | 35 385,2 | 36 126,5 |
| Short-term | 28 | 8 195,2 | 7 200,8 | 6 499,7 | 6 537,9 | 3 890,1 | 2 568,9 | 4 035,8 | 4 159,7 | 4 426,8 |
| Long-term | 29 | 31 282,1 | 31 403,9 | 30 896,6 | 30 144,8 | 32 263,7 | 30 522,1 | 31 269,0 | 31 225,4 | 31 699,7 |
| Other sectors | 30=31+34 | 12 645,9 | 13 538,3 | 15 136,5 | 16 624,4 | 18 086,7 | 18 181,4 | 19 630,5 | 20 670,1 | 21 720,2 |
| Other financial corporations | 31=32+33 | 10 240,7 | 11 140,4 | 12 913,3 | 14 291,0 | 15 503,3 | 15 216,2 | 15 637,8 | 16 753,2 | 17 990,4 |
| Short-term | 32 | 1 151,0 | 401,4 | 1 655,7 | 1 319,9 | 541,4 | 405,2 | 406,8 | 381,9 | 1 302,0 |
| Long-term | 33 | 9 089,7 | 10 739,0 | 11 257,6 | 12 971,1 | 14 962,0 | 14 811,0 | 15 231,0 | 16 371,3 | 16 688,4 |
| Nonfinancial corporations, households, and NPISHs | 34=35+36 | 2 405,2 | 2 398,0 | 2 223,2 | 2 333,3 | 2 583,4 | 2 965,2 | 3 992,7 | 3 916,9 | 3 729,8 |
| Short-term | 35 | 868,0 | 815,6 | 888,7 | 506,7 | 543,7 | 105,1 | 300,7 | 138,5 | 194,6 |
| Long-term | 36 | 1 537,1 | 1 582,4 | 1 334,5 | 1 826,6 | 2 039,6 | 2 860,1 | 3 692,0 | 3 778,4 | 3 535,2 |
| Financial derivatives (other than reserves) and employee stock options | 37=38+39+40+41 | 186,5 | 161,5 | 115,9 | 129,2 | 123,2 | 150,4 | 122,0 | 107,8 | 66,4 |
| Central bank | 38 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except the central bank | 39 | 132,6 | 79,7 | 73,6 | 88,9 | 57,8 | 110,4 | 89,5 | 71,4 | 62,1 |
| General government | 40 | 0,6 | 30,7 | -2,1 | -9,0 | 20,1 | -11,3 | -11,3 | -5,8 | -1,5 |
| Other sectors | 41=42+43 | 53,4 | 51,0 | 44,4 | 49,3 | 45,3 | 51,3 | 43,8 | 42,1 | 5,8 |
| Other financial corporations | 42 | 48,5 | 48,4 | 41,6 | 46,2 | 43,1 | 49,1 | 41,0 | 40,2 | 3,9 |
| Nonfinancial corporations, households, NPISHs | 43 | 4,9 | 2,7 | 2,8 | 3,1 | 2,3 | 2,2 | 2,8 | 1,9 | 2,0 |

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

| | Row's code | 01.10.2023 | 01.01.2024 | 01.04.2024 | 01.07.2024 | 01.10.2024 | 01.01.2025 | 01.04.2025 | 01.07.2025 | 01.10.2025 |
|--|--------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Other investment | 44=45+46+64+83+90+ | 37 688,7 | 38 025,8 | 38 917,1 | 39 748,2 | 39 599,1 | 38 328,9 | 43 197,3 | 43 942,7 | 40 818,5 |
| | 107 | | | | | | | | | |
| Other equity | 45 | 1 436,5 | 1 455,5 | 1 454,2 | 1 458,8 | 1 523,3 | 1 514,9 | 1 522,2 | 1 523,2 | 1 523,7 |
| Currency and deposits | 46=47+50+54+57 | 15 000,6 | 16 071,8 | 16 465,5 | 16 240,4 | 16 480,3 | 16 335,3 | 18 956,4 | 19 825,2 | 17 579,3 |
| Central bank | 47=48+49 | 338,3 | 366,4 | 150,0 | 159,9 | 166,6 | 543,9 | 153,6 | 98,6 | 118,5 |
| Short-term | 48 | 338,3 | 366,4 | 150,0 | 159,9 | 166,6 | 543,9 | 153,6 | 98,6 | 118,5 |
| Long-term | 49 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except the central bank | 50=51+52 | 5 380,6 | 6 358,4 | 6 201,9 | 5 810,6 | 5 268,4 | 5 460,7 | 6 830,7 | 7 182,8 | 5 911,3 |
| Short-term | 51 | 4 873,6 | 5 813,3 | 5 591,5 | 5 279,1 | 4 728,6 | 4 888,0 | 6 242,7 | 6 612,7 | 5 295,0 |
| Long-term | 52 | 507,0 | 545,1 | 610,4 | 531,5 | 539,8 | 572,7 | 588,0 | 570,1 | 616,3 |
| Of which: Interbank positions | 53=часть 50 | 4 348,3 | 4 922,3 | 5 374,7 | 4 905,1 | 4 301,7 | 4 646,4 | 5 888,4 | 6 093,3 | 4 683,5 |
| General government | 54=55+56 | 1 492,1 | 1 206,7 | 1 361,6 | 2 624,9 | 2 730,8 | 2 119,9 | 2 888,1 | 3 039,6 | 2 869,8 |
| Short-term | 55 | 1 492,1 | 1 206,7 | 1 361,6 | 2 624,9 | 2 730,8 | 2 119,9 | 2 888,1 | 3 039,6 | 2 869,8 |
| Long-term | 56 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 57=58+61 | 7 789,7 | 8 140,3 | 8 751,9 | 7 645,1 | 8 314,6 | 8 210,8 | 9 084,0 | 9 504,3 | 8 679,7 |
| Other financial corporations | 58=59+60 | 999,4 | 996,0 | 1 106,6 | 980,0 | 1 014,1 | 582,6 | 935,2 | 1 286,0 | 928,0 |
| Short-term | 59 | 999,3 | 996,0 | 1 106,6 | 980,0 | 1 014,1 | 582,5 | 935,1 | 1 285,8 | 927,6 |
| Long-term | 60 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,1 | 0,3 |
| Nonfinancial corporations, households, NPISHs | 61=62+63 | 6 790,3 | 7 144,3 | 7 645,3 | 6 665,1 | 7 300,5 | 7 628,2 | 8 148,8 | 8 218,3 | 7 751,7 |
| Short-term | 62 | 6 737,9 | 7 088,3 | 7 588,8 | 6 596,5 | 7 230,6 | 7 561,0 | 8 072,7 | 8 141,9 | 7 676,1 |
| Long-term | 63 | 52,4 | 56,0 | 56,5 | 68,6 | 69,9 | 67,3 | 76,0 | 76,3 | 75,6 |
| Loans | 64=65+69+72+76 | 9 683,0 | 9 327,6 | 9 567,5 | 9 623,2 | 9 590,7 | 9 738,1 | 10 443,1 | 9 532,6 | 7 991,2 |
| Central bank | 65=66+67+68 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Credit and loans with the IMF (other than reserves) | 66 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other short-term | 67 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other long-term | 68 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except the central bank | 69=70+71 | 1 559,7 | 1 727,3 | 1 798,9 | 1 942,6 | 1 872,1 | 2 057,7 | 2 301,0 | 2 281,5 | 2 422,0 |
| Short-term | 70 | 561,9 | 451,7 | 491,8 | 483,8 | 467,5 | 667,0 | 707,4 | 589,9 | 436,3 |
| Long-term | 71 | 997,8 | 1 275,5 | 1 307,1 | 1 458,7 | 1 404,5 | 1 390,7 | 1 593,5 | 1 691,5 | 1 985,7 |
| General government | 72=73+74+75 | 2,4 | 2,4 | 1,8 | 1,8 | 1,3 | 1,3 | 0,6 | 0,6 | 0,0 |
| Credit and loans with the IMF | 73 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other short-term | 74 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other long-term | 75 | 2,4 | 2,4 | 1,8 | 1,8 | 1,3 | 1,3 | 0,6 | 0,6 | 0,0 |
| Other sectors | 76=77+80 | 8 120,8 | 7 597,9 | 7 766,7 | 7 678,8 | 7 717,4 | 7 679,2 | 8 141,5 | 7 250,5 | 5 569,2 |
| Other financial corporations | 77=78+79 | 6 420,3 | 5 963,2 | 6 100,1 | 5 974,3 | 5 948,0 | 5 862,4 | 5 999,7 | 4 952,7 | 3 219,9 |
| Short-term | 78 | 50,8 | 51,8 | 51,5 | 50,3 | 48,3 | 46,6 | 51,5 | 48,8 | 21,0 |
| Long-term | 79 | 6 369,5 | 5 911,4 | 6 048,6 | 5 924,0 | 5 899,7 | 5 815,8 | 5 948,1 | 4 903,9 | 3 198,8 |
| Nonfinancial corporations, households, and NPISHs | 80=81+82 | 1 700,5 | 1 634,6 | 1 666,7 | 1 704,5 | 1 769,3 | 1 816,7 | 2 141,8 | 2 297,8 | 2 349,4 |
| Short-term | 81 | 175,7 | 209,4 | 192,3 | 208,0 | 182,1 | 158,4 | 145,0 | 137,9 | 173,6 |
| Long-term | 82 | 1 524,8 | 1 425,3 | 1 474,4 | 1 496,5 | 1 587,2 | 1 658,3 | 1 996,8 | 2 159,9 | 2 175,8 |
| Insurance, pension, and standardized guarantee schemes | 83=84+85+86+87 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Central bank | 84 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except the central bank | 85 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| General government | 86 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 87=88+89 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other financial corporations | 88 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Nonfinancial corporations, households, NPISHs | 89 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Trade credit and advances | 90=91+94+97+100 | 10 248,3 | 9 224,3 | 9 835,4 | 10 855,6 | 10 464,8 | 9 290,3 | 10 295,4 | 10 814,9 | 10 539,5 |
| Central bank | 91=92+93 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

| | Row's code | 01.10.2023 | 01.01.2024 | 01.04.2024 | 01.07.2024 | 01.10.2024 | 01.01.2025 | 01.04.2025 | 01.07.2025 | 01.10.2025 |
|---|---------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Short-term | 92 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 93 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except central bank | 94=95+96 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Short-term | 95 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 96 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| General government | 97=98+99 | 164,6 | 157,6 | 160,2 | 164,9 | 155,3 | 160,6 | 160,0 | 155,8 | 157,5 |
| Short-term | 98 | 164,6 | 157,6 | 160,2 | 164,9 | 155,3 | 160,6 | 160,0 | 155,8 | 157,5 |
| Long-term | 99 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 100=101+104 | 10 083,7 | 9 066,6 | 9 675,2 | 10 690,6 | 10 309,5 | 9 129,7 | 10 135,4 | 10 659,1 | 10 382,0 |
| Other financial corporations | 101=102+103 | 165,3 | 212,5 | 266,2 | 310,7 | 310,1 | 208,3 | 119,6 | 115,2 | 121,4 |
| Short-term | 102 | 92,7 | 143,2 | 196,7 | 241,5 | 241,0 | 138,6 | 49,8 | 46,1 | 51,1 |
| Long-term | 103 | 72,5 | 69,4 | 69,4 | 69,2 | 69,1 | 69,6 | 69,8 | 69,1 | 70,3 |
| Nonfinancial corporations, households, and NPISHs | 104=105+106 | 9 918,4 | 8 854,1 | 9 409,0 | 10 379,9 | 9 999,4 | 8 921,4 | 10 015,7 | 10 543,9 | 10 260,6 |
| Short-term | 105 | 8 078,5 | 7 145,4 | 7 615,7 | 8 692,6 | 7 894,6 | 6 839,0 | 8 274,9 | 8 838,0 | 8 456,9 |
| Long-term | 106 | 1 839,9 | 1 708,7 | 1 793,4 | 1 687,3 | 2 104,8 | 2 082,4 | 1 740,9 | 1 705,9 | 1 803,6 |
| Other accounts receivable | 107=108+111+114+117 | 1 320,3 | 1 946,7 | 1 594,5 | 1 570,2 | 1 540,0 | 1 450,3 | 1 980,3 | 2 246,8 | 3 184,8 |
| Central bank | 108=109+110 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Short-term | 109 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 110 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except central bank | 111=112+113 | 416,3 | 619,9 | 505,6 | 451,2 | 346,6 | 361,1 | 404,0 | 462,5 | 195,4 |
| Short-term | 112 | 416,3 | 619,9 | 505,6 | 451,2 | 346,6 | 361,1 | 404,0 | 462,5 | 195,4 |
| Long-term | 113 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| General government | 114=115+116 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Short-term | 115 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 116 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 117=118+121 | 904,1 | 1 326,8 | 1 088,9 | 1 119,0 | 1 193,4 | 1 089,3 | 1 576,2 | 1 784,3 | 2 989,3 |
| Other financial corporations | 118=119+120 | 484,8 | 547,4 | 492,3 | 540,7 | 688,2 | 570,4 | 615,3 | 593,0 | 1 718,1 |
| Short-term | 119 | 103,4 | 180,3 | 120,2 | 143,5 | 291,6 | 194,0 | 233,1 | 197,3 | 1 327,1 |
| Long-term | 120 | 381,3 | 367,1 | 372,1 | 397,2 | 396,5 | 376,4 | 382,2 | 395,7 | 391,1 |
| Nonfinancial corporations, households, NPISHs | 121=122+123 | 419,3 | 779,4 | 596,6 | 578,3 | 505,2 | 518,9 | 960,9 | 1 191,3 | 1 271,2 |
| Short-term | 122 | 42,9 | 383,0 | 115,2 | 106,4 | 47,9 | 102,0 | 529,2 | 675,7 | 672,0 |
| Long-term | 123 | 376,3 | 396,4 | 481,5 | 471,9 | 457,3 | 416,9 | 431,7 | 515,6 | 599,2 |
| Reserve assets | 124=125+128+129+130 | 31 883,2 | 35 944,1 | 37 847,0 | 39 932,6 | 44 590,9 | 45 823,5 | 50 072,5 | 51 817,4 | 57 416,1 |
| Monetary gold | 125=126+127 | 18 616,4 | 19 510,0 | 22 040,8 | 22 360,2 | 24 363,6 | 23 843,8 | 29 142,6 | 32 258,6 | 39 697,5 |
| Gold bullion | 126 | 16 099,1 | 15 022,1 | 17 547,3 | 17 616,8 | 19 488,6 | 20 277,2 | 24 245,2 | 28 384,9 | 36 040,6 |
| Unallocated gold accounts | 127 | 2 517,3 | 4 487,9 | 4 493,5 | 4 743,4 | 4 875,0 | 3 566,5 | 4 897,3 | 3 873,7 | 3 657,0 |
| Special drawing rights | 128 | 1 928,0 | 1 975,5 | 1 951,4 | 1 941,7 | 2 003,6 | 1 930,9 | 1 965,1 | 2 038,0 | 2 034,6 |
| Reserve position in the IMF | 129 | 259,9 | 265,9 | 262,3 | 260,6 | 268,5 | 258,5 | 262,7 | 272,2 | 271,4 |
| Other reserve assets | 130=131+134+139+140 | 11 078,9 | 14 192,7 | 13 592,6 | 15 370,1 | 17 955,2 | 19 790,4 | 18 702,1 | 17 248,6 | 15 412,6 |
| Currency and deposits | 131=132+133 | 4 034,7 | 6 613,8 | 4 185,7 | 3 882,0 | 3 621,0 | 6 167,7 | 3 787,3 | 1 775,4 | 2 658,9 |
| Claims on monetary authorities | 132 | 2 395,2 | 5 142,7 | 3 224,7 | 3 357,7 | 3 105,6 | 4 546,0 | 3 092,3 | 1 166,8 | 2 152,2 |
| Claims on other entities | 133 | 1 639,5 | 1 471,0 | 961,0 | 524,3 | 515,4 | 1 621,7 | 695,0 | 608,5 | 506,7 |
| Securities | 134=135+138 | 6 978,1 | 7 503,3 | 9 329,0 | 11 480,3 | 14 318,9 | 13 604,2 | 14 893,2 | 15 469,9 | 12 751,0 |
| Debt securities | 135=136+137 | 6 977,3 | 7 502,5 | 9 328,1 | 11 479,5 | 14 318,0 | 13 603,4 | 14 892,4 | 15 469,0 | 12 750,1 |
| Short-term | 136 | 2 521,8 | 1 300,9 | 1 293,3 | 2 359,4 | 2 969,0 | 980,6 | 1 543,4 | 1 442,4 | 67,2 |
| Long-term | 137 | 4 455,5 | 6 201,6 | 8 034,9 | 9 120,1 | 11 349,0 | 12 622,9 | 13 349,1 | 14 026,6 | 12 682,9 |

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

| | Row's code | 01.10.2023 | 01.01.2024 | 01.04.2024 | 01.07.2024 | 01.10.2024 | 01.01.2025 | 01.04.2025 | 01.07.2025 | 01.10.2025 |
|--|---------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Equity and investment fund shares | 138 | 0,8 | 0,8 | 0,8 | 0,8 | 0,8 | 0,8 | 0,8 | 0,9 | 0,9 |
| Financial derivatives | 139 | 66,1 | 75,5 | 78,0 | 7,9 | 15,3 | 18,4 | 21,6 | 3,3 | 2,7 |
| Other claims | 140 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Liabilities | 141=142+151+176+183 | 253 567,5 | 256 186,7 | 259 186,9 | 259 075,1 | 257 613,1 | 251 545,0 | 258 235,1 | 259 100,9 | 257 661,2 |
| Direct investment | 142=143+147 | 174 829,3 | 174 280,4 | 177 101,9 | 176 463,3 | 173 568,7 | 169 483,6 | 171 719,9 | 169 313,4 | 164 358,9 |
| Equity and investment fund shares | 143=144+145+146 | 81 366,0 | 81 279,5 | 84 175,9 | 82 754,0 | 81 495,2 | 78 343,6 | 79 206,9 | 77 244,4 | 75 663,5 |
| Direct investor in direct investment enterprises | 144 | 81 350,9 | 81 263,1 | 84 159,5 | 82 738,4 | 81 479,4 | 78 328,2 | 79 190,1 | 77 228,1 | 75 647,8 |
| Direct investment enterprises in direct investor (reverse investment) | 145 | 4,9 | 5,7 | 5,6 | 5,4 | 5,8 | 6,2 | 7,2 | 7,0 | 6,9 |
| Between fellow enterprises | 146 | 10,2 | 10,6 | 10,8 | 10,2 | 10,1 | 9,2 | 9,6 | 9,3 | 8,8 |
| Debt instruments | 147=148+149+150 | 93 463,3 | 93 000,9 | 92 926,0 | 93 709,3 | 92 073,5 | 91 140,0 | 92 513,1 | 92 069,1 | 88 695,4 |
| Direct investor in direct investment enterprises | 148 | 79 037,1 | 78 463,3 | 78 594,5 | 78 996,0 | 77 943,2 | 76 988,1 | 78 713,9 | 77 988,0 | 76 958,0 |
| Direct investment enterprises in direct investor (reverse investment) | 149 | 10 038,7 | 10 195,5 | 10 172,1 | 10 317,6 | 10 166,2 | 10 297,8 | 10 194,0 | 10 328,0 | 8 173,9 |
| Between fellow enterprises | 150 | 4 387,5 | 4 342,1 | 4 159,4 | 4 395,7 | 3 964,1 | 3 854,1 | 3 605,2 | 3 753,1 | 3 563,5 |
| Portfolio investment | 151=152+159 | 21 852,8 | 23 862,1 | 23 589,4 | 22 122,7 | 22 778,0 | 22 141,6 | 23 846,3 | 24 603,5 | 28 175,5 |
| Equity and investment fund shares | 152=153+154+155+156 | 8 217,3 | 11 037,6 | 10 974,2 | 9 400,9 | 9 721,2 | 8 426,5 | 9 002,6 | 9 353,5 | 10 536,8 |
| Central bank | 153 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except the central bank | 154 | 1 345,9 | 1 584,5 | 1 576,0 | 1 425,5 | 1 403,7 | 1 550,7 | 1 949,6 | 1 942,0 | 2 167,6 |
| General government | 155 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 156=157+158 | 6 871,4 | 9 453,1 | 9 398,2 | 7 975,3 | 8 317,4 | 6 875,9 | 7 052,9 | 7 411,5 | 8 369,2 |
| Other financial corporations | 157 | 4 090,2 | 4 803,1 | 4 682,4 | 4 259,3 | 4 615,7 | 4 596,5 | 4 948,9 | 4 903,2 | 4 841,0 |
| Nonfinancial corporations, households, and NPISHs | 158 | 2 781,1 | 4 650,0 | 4 715,7 | 3 716,0 | 3 701,8 | 2 279,4 | 2 104,0 | 2 508,3 | 3 528,2 |
| Debt securities | 159=160+163+166+169 | 13 635,5 | 12 824,5 | 12 615,2 | 12 721,9 | 13 056,9 | 13 715,1 | 14 843,8 | 15 250,0 | 17 638,7 |
| Central bank | 160=161+162 | 168,2 | 22,9 | 146,5 | 0,0 | 124,9 | 198,7 | 178,1 | 6,2 | 0,0 |
| Short-term | 161 | 168,2 | 22,9 | 146,5 | 0,0 | 124,9 | 198,7 | 178,1 | 6,2 | 0,0 |
| Long-term | 162 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except the central bank | 163=164+165 | 511,7 | 516,8 | 510,1 | 1 005,2 | 970,0 | 1 344,9 | 1 812,9 | 1 959,7 | 2 253,5 |
| Short-term | 164 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 2,8 | 4,3 | 9,0 | 11,1 |
| Long-term | 165 | 511,7 | 516,8 | 510,1 | 1 005,2 | 970,0 | 1 342,0 | 1 808,6 | 1 950,7 | 2 242,4 |
| General government | 166=167+168 | 5 909,3 | 5 135,2 | 4 852,5 | 4 618,3 | 5 371,3 | 5 537,9 | 5 458,2 | 5 407,2 | 7 168,8 |
| Short-term | 167 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 168 | 5 909,3 | 5 135,2 | 4 852,5 | 4 618,3 | 5 371,3 | 5 537,9 | 5 458,2 | 5 407,2 | 7 168,8 |
| Other sectors | 169=170+173 | 7 046,2 | 7 149,6 | 7 106,1 | 7 098,4 | 6 590,7 | 6 633,6 | 7 394,6 | 7 876,9 | 8 216,3 |
| Other financial corporations | 170=171+172 | 603,5 | 664,7 | 710,7 | 805,1 | 766,4 | 1 114,2 | 1 803,5 | 2 359,5 | 2 456,6 |
| Short-term | 171 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 172 | 603,5 | 664,7 | 710,7 | 805,1 | 766,4 | 1 114,2 | 1 803,5 | 2 359,5 | 2 456,6 |
| Nonfinancial corporations, households, and NPISHs | 173=174+175 | 6 442,8 | 6 484,9 | 6 395,4 | 6 293,2 | 5 824,3 | 5 519,4 | 5 591,2 | 5 517,4 | 5 759,7 |
| Short-term | 174 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 175 | 6 442,8 | 6 484,9 | 6 395,4 | 6 293,2 | 5 824,3 | 5 519,4 | 5 591,2 | 5 517,4 | 5 759,7 |
| Financial derivatives (other than reserves) and employee stock options | 176=177+178+179 | 137,1 | 99,0 | 86,8 | 58,2 | 58,0 | 70,0 | 58,1 | 51,8 | 30,5 |
| Central bank | 177 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except the central bank | 178 | 79,3 | 39,1 | 28,0 | 14,0 | 17,1 | 26,5 | 20,3 | 16,2 | 30,2 |
| General government | 179 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 180=181+182 | 57,8 | 59,9 | 58,8 | 44,2 | 40,9 | 43,6 | 37,8 | 35,6 | 0,3 |

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

| | Row's code | 01.10.2023 | 01.01.2024 | 01.04.2024 | 01.07.2024 | 01.10.2024 | 01.01.2025 | 01.04.2025 | 01.07.2025 | 01.10.2025 |
|--|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Other financial corporations | 181 | 57,8 | 59,9 | 58,8 | 44,2 | 40,9 | 43,6 | 37,5 | 33,0 | 0,0 |
| Nonfinancial corporations, households, NPISHs | 182 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,3 | 2,6 | 0,3 |
| | 183=184+185+ | | | | | | | | | |
| Other investment | 203+222+229+ | 56 748,2 | 57 945,2 | 58 408,9 | 60 430,9 | 61 208,3 | 59 849,8 | 62 610,7 | 65 132,2 | 65 096,4 |
| | 246+263 | | | | | | | | | |
| Other equity | 184 | 21,0 | 38,2 | 41,4 | 57,9 | 23,8 | 22,2 | 10,8 | 18,2 | 17,3 |
| Currency and deposits | 185=186+189+ | 7 209,6 | 7 761,4 | 8 457,2 | 9 143,1 | 8 896,8 | 8 582,0 | 9 477,5 | 9 236,3 | 8 827,3 |
| | 193+196 | | | | | | | | | |
| Central bank | 186=187+188 | 13,0 | 249,7 | 13,4 | 113,2 | 98,2 | 365,4 | 96,9 | 191,5 | 162,2 |
| Short-term | 187 | 13,0 | 249,7 | 13,4 | 113,2 | 98,2 | 365,4 | 96,9 | 191,5 | 162,2 |
| Long-term | 188 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except the central bank | 189=190+191 | 7 196,6 | 7 511,7 | 8 443,8 | 9 029,9 | 8 798,7 | 8 216,6 | 9 380,6 | 9 044,8 | 8 665,1 |
| Short-term | 190 | 4 037,9 | 4 700,7 | 4 813,7 | 5 261,1 | 5 166,2 | 5 174,9 | 6 302,3 | 6 286,4 | 5 981,9 |
| Long-term | 191 | 3 158,7 | 2 811,0 | 3 630,1 | 3 768,8 | 3 632,5 | 3 041,7 | 3 078,3 | 2 758,4 | 2 683,1 |
| <i>Of which: Interbank positions</i> | 192=часть 189 | 478,9 | 577,0 | 961,7 | 1 114,3 | 1 166,5 | 929,5 | 1 433,1 | 1 659,8 | 1 490,3 |
| General government | 193=194+195 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Short-term | 194 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 195 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 196=197+200 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other financial corporations | 197=198+199 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Short-term | 198 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 199 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Nonfinancial corporations, households, NPISHs | 200=201+202 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Short-term | 201 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 202 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Loans | 203=204+208+ | 34 174,1 | 34 489,1 | 34 045,9 | 35 167,8 | 36 154,7 | 35 972,9 | 36 349,3 | 37 805,1 | 39 063,1 |
| | 211+215 | | | | | | | | | |
| Central bank | 204=205+206+207 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Credit and loans with the IMF | 205 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other short-term | 206 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other long-term | 207 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except the central bank | 208=209+210 | 2 397,3 | 2 284,7 | 2 575,2 | 3 431,0 | 4 025,6 | 3 148,5 | 2 892,9 | 3 844,9 | 4 428,9 |
| Short-term | 209 | 766,6 | 743,7 | 1 108,1 | 1 843,5 | 2 287,4 | 1 045,4 | 1 040,0 | 841,9 | 825,1 |
| Long-term | 210 | 1 630,7 | 1 541,0 | 1 467,1 | 1 587,5 | 1 738,2 | 2 103,1 | 1 852,9 | 3 002,9 | 3 603,8 |
| General government | 211=212+213+214 | 6 586,3 | 6 558,5 | 6 252,9 | 6 144,5 | 6 043,8 | 7 051,9 | 6 882,9 | 6 910,8 | 6 720,9 |
| Credit and loans with the IMF | 212 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other short-term | 213 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other long-term | 214 | 6 586,3 | 6 558,5 | 6 252,9 | 6 144,5 | 6 043,8 | 7 051,9 | 6 882,9 | 6 910,8 | 6 720,9 |
| Other sectors | 215=216+219 | 25 190,5 | 25 645,9 | 25 217,8 | 25 592,3 | 26 085,3 | 25 772,4 | 26 573,5 | 27 049,4 | 27 913,3 |
| Other financial corporations | 216=217+218 | 1 263,2 | 1 701,1 | 1 980,2 | 1 908,3 | 1 885,8 | 1 925,1 | 1 954,6 | 1 998,4 | 1 738,9 |
| Short-term | 217 | 41,0 | 238,1 | 254,3 | 260,1 | 289,0 | 356,7 | 100,4 | 99,8 | 110,2 |
| Long-term | 218 | 1 222,2 | 1 462,9 | 1 725,9 | 1 648,2 | 1 596,7 | 1 568,5 | 1 854,2 | 1 898,6 | 1 628,7 |
| Nonfinancial corporations, households, and NPISHs | 219=220+221 | 23 927,2 | 23 944,9 | 23 237,7 | 23 684,0 | 24 199,5 | 23 847,3 | 24 618,9 | 25 051,1 | 26 174,4 |
| Short-term | 220 | 1 742,9 | 1 561,3 | 924,7 | 1 128,7 | 1 227,1 | 1 129,4 | 1 209,5 | 1 231,8 | 1 044,5 |
| Long-term | 221 | 22 184,4 | 22 383,6 | 22 313,0 | 22 555,3 | 22 972,4 | 22 717,9 | 23 409,4 | 23 819,3 | 25 129,9 |
| Insurance, pension, and standardized guarantee schemes | 222=223+224+ | 304,3 | 332,9 | 323,3 | 387,4 | 361,1 | 366,8 | 386,9 | 381,7 | 371,5 |
| | 225+226 | | | | | | | | | |
| Central bank | 223 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations except the central bank | 224 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

| | Row's code | 01.10.2023 | 01.01.2024 | 01.04.2024 | 01.07.2024 | 01.10.2024 | 01.01.2025 | 01.04.2025 | 01.07.2025 | 01.10.2025 |
|--|---------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| General government | 225 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 226=227+228 | 304,3 | 332,9 | 323,3 | 387,4 | 361,1 | 366,8 | 386,9 | 381,7 | 371,5 |
| Other financial corporations | 227 | 304,3 | 332,9 | 323,3 | 387,4 | 361,1 | 366,8 | 386,9 | 381,7 | 371,5 |
| Nonfinancial corporations, households, NPISHs | 228 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Trade credit and advances | 229=230+233+236+239 | 11 704,7 | 11 482,0 | 11 596,9 | 11 824,9 | 11 820,3 | 11 453,2 | 12 306,9 | 13 284,3 | 13 082,2 |
| Central bank | 230=231+232 | 4,0 | 3,7 | 4,2 | 4,9 | 4,8 | 3,9 | 4,5 | 5,2 | 6,3 |
| Short-term | 231 | 4,0 | 3,7 | 4,2 | 4,9 | 4,8 | 3,9 | 4,5 | 5,2 | 6,3 |
| Long-term | 232 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit-taking corporations, except the central bank | 233=234+235 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Short-term | 234 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 235 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| General government | 236=237+238 | 49,5 | 50,6 | 56,5 | 55,3 | 131,3 | 69,8 | 71,8 | 43,7 | 63,6 |
| Short-term | 237 | 49,5 | 50,6 | 56,5 | 55,3 | 131,3 | 69,8 | 71,8 | 43,7 | 63,6 |
| Long-term | 238 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 239=240+243 | 11 651,2 | 11 427,7 | 11 536,2 | 11 764,6 | 11 684,2 | 11 379,5 | 12 230,7 | 13 235,4 | 13 012,3 |
| Other financial corporations | 240=241+242 | 24,1 | 20,5 | 22,2 | 19,5 | 29,5 | 21,3 | 24,7 | 21,0 | 23,4 |
| Short-term | 241 | 21,1 | 20,4 | 22,2 | 19,5 | 29,5 | 21,3 | 24,1 | 20,3 | 22,8 |
| Long-term | 242 | 3,1 | 0,1 | 0,0 | 0,0 | 0,0 | 0,0 | 0,6 | 0,6 | 0,6 |
| Nonfinancial corporations, households, and NPISHs | 243=244+245 | 11 627,1 | 11 407,2 | 11 514,0 | 11 745,1 | 11 654,7 | 11 358,2 | 12 206,0 | 13 214,5 | 12 988,9 |
| Short-term | 244 | 10 227,4 | 10 177,9 | 10 125,8 | 10 307,3 | 10 218,0 | 9 858,9 | 10 723,7 | 11 579,4 | 11 262,0 |
| Long-term | 245 | 1 399,7 | 1 229,3 | 1 388,2 | 1 437,9 | 1 436,7 | 1 499,3 | 1 482,3 | 1 635,0 | 1 726,9 |
| Other accounts payable - other | 246=247+250+253+256 | 1 423,1 | 1 885,7 | 2 015,1 | 1 932,9 | 1 976,3 | 1 551,7 | 2 146,9 | 2 404,5 | 1 738,5 |
| Central bank | 247=248+249 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 |
| Short-term | 248 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Long-term | 249 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 | 1,0 |
| Deposit-taking corporations, except the central bank | 250=251+252 | 525,5 | 889,0 | 1 001,7 | 857,0 | 930,6 | 410,4 | 483,6 | 784,8 | 629,9 |
| Short-term | 251 | 525,5 | 889,0 | 1 001,7 | 857,0 | 930,6 | 410,4 | 483,6 | 784,8 | 629,9 |
| Long-term | 252 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| General government | 253=254+255 | 65,2 | 65,2 | 65,2 | 65,2 | 114,0 | 113,9 | 113,9 | 113,9 | 82,2 |
| Short-term | 254 | 65,2 | 65,2 | 65,2 | 65,2 | 114,0 | 113,9 | 113,9 | 113,9 | 82,2 |
| Long-term | 255 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 256=257+260 | 831,4 | 930,6 | 947,3 | 1 009,8 | 930,8 | 1 026,5 | 1 548,5 | 1 504,9 | 1 025,4 |
| Other financial corporations | 257=258+259 | 153,4 | 167,6 | 169,9 | 236,6 | 203,4 | 220,1 | 788,6 | 722,1 | 248,8 |
| Short-term | 258 | 124,2 | 140,9 | 133,1 | 194,2 | 162,2 | 188,5 | 745,3 | 692,3 | 223,3 |
| Long-term | 259 | 29,2 | 26,7 | 36,8 | 42,4 | 41,2 | 31,6 | 43,4 | 29,7 | 25,5 |
| Nonfinancial corporations, households, NPISHs | 260=261+262 | 678,1 | 763,0 | 777,4 | 773,2 | 727,4 | 806,4 | 759,9 | 782,8 | 776,6 |
| Short-term | 261 | 436,3 | 524,7 | 462,2 | 523,0 | 482,7 | 588,4 | 509,5 | 503,7 | 499,5 |
| Long-term | 262 | 241,8 | 238,3 | 315,1 | 250,2 | 244,7 | 218,0 | 250,4 | 279,1 | 277,1 |
| Special drawing rights (Net incurrence of liabilities) | 263 | 1 911,5 | 1 955,7 | 1 929,1 | 1 916,9 | 1 975,2 | 1 901,0 | 1 932,4 | 2 002,0 | 1 996,4 |

¹ Net means assets minus liabilities² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

| Types of economic activities | IIP, net ¹ as of 01.10.2025 (2-8) | Assets | | | | | | Liabilities | | | | |
|---|---|--------------------------|-----------------------------------|-------------------------|--------------------------|---------------------|-------------------|---------------------------|-----------------------------------|-------------------------|--------------------------|---------------------|
| | | total (3+4+5+6+ 7) | including: | | | | | total (9+10+11+1 2) | including: | | | |
| | | | direct investment ² | portfolio investment | financial derivatives | other investment | reserve assets | | direct investment ² | portfolio investment | financial derivatives | other investment |
| A | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| TOTAL | -31 261 | 226 401 | 29 891 | 98 209 | 66 | 40 818 | 57 416 | 257 661 | 164 359 | 28 175 | 30 | 65 096 |
| AGRICULTURE, FORESTRY AND FISHING | -409,8 | 32,1 | 0,1 | | | 31,9 | | 441,9 | 167,4 | 0,0 | | 274,5 |
| MINING AND QUARRYING | -112 939,4 | 7 939,5 | 1 883,0 | 1 535,9 | | 4 520,6 | | 120 878,9 | 115 034,4 | 2 588,1 | | 3 256,4 |
| Mining of coal and lignite | -844,7 | 128,7 | 46,7 | | | | 82,0 | 973,4 | 445,0 | 0,1 | | 528,3 |
| Extraction of crude petroleum and natural gas | -104 383,0 | 4 882,7 | 668,5 | 1 465,0 | | 2 749,2 | | 109 265,7 | 108 572,4 | 8,7 | | 684,6 |
| Mining of metal ores | -6 225,5 | 2 788,4 | 1 146,6 | 70,0 | | 1 571,8 | | 9 013,9 | 4 711,7 | 2 578,9 | | 1 723,3 |
| Other mining and quarrying | -551,4 | 50,1 | 6,3 | | | | 43,8 | 601,5 | 493,8 | 0,4 | | 107,3 |
| Mining support service activities | -934,8 | 89,6 | 14,9 | 0,9 | | | 73,8 | 1 024,4 | 811,6 | 0,0 | | 212,9 |
| MANUFACTURING | -16 997,5 | 6 518,0 | 3 455,9 | | 1,6 | 3 060,5 | | 23 515,5 | 12 276,8 | 617,1 | | 10 621,7 |
| Manufacture of food products, beverages and tobacco products | -1 908,8 | 348,7 | 98,8 | | 0,7 | 249,2 | | 2 257,5 | 1 612,5 | 0,9 | | 644,1 |
| Manufacture of textiles, apparel, leather and related products | -30,1 | 26,5 | 0,0 | | | 26,4 | | 56,5 | 12,1 | 0,0 | | 44,4 |
| Manufacture of wood and paper products, and printing | -69,1 | 12,8 | 1,2 | | 1,0 | 10,6 | | 81,9 | 57,7 | 0,0 | | 24,1 |
| Manufacture of coke and refined petroleum products | -849,1 | 18,3 | 0,9 | | | 17,5 | | 867,5 | 703,8 | 0,1 | | 163,5 |
| Manufacture of chemicals and chemical products | -4 479,3 | 1 070,0 | 95,6 | | | 974,4 | | 5 549,3 | 2 565,3 | 0,2 | | 2 983,8 |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | -267,5 | 69,6 | 0,2 | | | 69,4 | | 337,1 | 177,1 | 0,0 | | 160,0 |
| Manufacture of rubber and plastics products, and other non-metallic mineral products | -2 066,1 | 186,5 | 75,1 | | | 111,4 | | 2 252,6 | 1 575,1 | 0,0 | | 677,5 |
| Manufacture of basic metals and fabricated metal products, except machinery and equipment | -6 443,2 | 3 850,4 | 2 889,3 | | | | 961,2 | 10 293,7 | 4 775,1 | 614,8 | | 4 903,8 |
| Manufacture of computer, electronic and optical products | -60,9 | 23,7 | 1,4 | | | 22,3 | | 84,6 | 50,4 | | | 34,3 |
| Manufacture of electrical equipment | -56,4 | 46,1 | | | | 46,1 | | 102,5 | 27,7 | 0,0 | | 74,8 |
| Manufacture of machinery and equipment n.e.c. | -255,1 | 56,0 | 1,0 | | | 55,0 | | 311,1 | 160,7 | 0,5 | | 149,9 |
| Manufacture of transport equipment | -620,8 | 406,6 | 164,0 | | | 242,6 | | 1 027,4 | 407,5 | 0,0 | | 620,0 |

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

| Types of economic activities | IIP, net ¹ as of 01.10.2025 (2-8) | Assets | | | | | | Liabilities | | | | |
|---|---|----------------------|-----------------------------------|-------------------------|--------------------------|---------------------|-------------------|-----------------------|-----------------------------------|-------------------------|--------------------------|---------------------|
| | | total (3+4+5+6+7) | including: | | | | | total (9+10+11+12) | including: | | | |
| | | | direct investment ² | portfolio investment | financial derivatives | other investment | reserve assets | | direct investment ² | portfolio investment | financial derivatives | other investment |
| | | | 1 | 2 | 3 | 4 | 5 | | 6 | 7 | 8 | 9 |
| Other manufacturing, and repair and installation of machinery and equipment | 109,0 | 402,7 | 128,3 | | | | 274,4 | 293,7 | 151,7 | 0,6 | | 141,4 |
| ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY | -2 120,8 | 604,7 | 24,0 | | | | 580,7 | 2 725,4 | 1 334,7 | 88,3 | | 1 302,4 |
| WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES | -264,6 | 3,6 | | | | | 3,6 | 268,2 | 75,7 | 0,0 | | 192,4 |
| CONSTRUCTION | -5 296,7 | 985,3 | 416,9 | | | | 568,4 | 6 282,1 | 1 697,0 | 23,0 | | 4 562,1 |
| WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES | -12 050,3 | 4 618,3 | 922,9 | 3,5 | 0,0 | 3 691,9 | | 16 668,7 | 7 899,8 | 649,6 | | 8 119,2 |
| Wholesale of solid, liquid and gaseous fuels and related products | -784,1 | 686,2 | 37,3 | | | | 648,9 | 1 470,2 | 534,2 | 563,5 | | 372,5 |
| TRANSPORTATION AND STORAGE | -6 200,5 | 2 845,0 | 327,6 | | 0,1 | 2 517,4 | | 9 045,5 | 3 803,1 | 88,3 | 0,3 | 5 153,8 |
| Land transport and transport via pipelines | -4 992,0 | 1 498,8 | 129,1 | | | | 1 369,6 | 6 490,8 | 2 839,0 | 1,7 | | 3 650,1 |
| Transport via pipeline | -1 439,1 | 1 338,5 | 105,1 | | | | 1 233,5 | 2 777,6 | 2 578,4 | 1,3 | | 197,9 |
| Water transport | 18,1 | 65,5 | 46,3 | | | | 19,3 | 47,4 | 8,4 | | | 39,0 |
| Air transport | 370,5 | 699,7 | 0,8 | | 0,1 | 698,8 | | 329,2 | 73,6 | 86,2 | | 169,5 |
| Warehousing and support activities for transportation | -1 560,9 | 561,5 | 150,6 | | | | 410,9 | 2 122,5 | 832,9 | 0,5 | 0,3 | 1 288,7 |
| Postal and courier activities | -36,2 | 19,5 | 0,8 | | | | 18,7 | 55,7 | 49,1 | | | 6,6 |
| ACCOMMODATION AND FOOD SERVICE ACTIVITIES | -610,2 | 96,0 | 91,4 | | | | 4,5 | 706,2 | 458,3 | | | 247,9 |
| INFORMATION AND COMMUNICATION | -2 040,3 | 771,3 | 83,6 | 61,7 | | 626,0 | | 2 811,6 | 1 158,7 | 84,5 | | 1 568,4 |
| Publishing, audiovisual and broadcasting activities | -135,0 | 15,3 | 10,2 | | | | 5,1 | 150,3 | 17,6 | 0,0 | | 132,7 |
| Telecommunications | -978,8 | 511,1 | 10,2 | | | | 500,9 | 1 489,9 | 507,4 | 77,2 | | 905,3 |
| IT and other information services | -926,6 | 244,9 | 63,2 | 61,7 | | 120,0 | | 1 171,5 | 633,7 | 7,3 | | 530,5 |
| FINANCIAL AND INSURANCE ACTIVITIES | 60 453,0 | 102 785,5 | 3 558,2 | 27 057,7 | 66,0 | 14 687,5 | 57 416,1 | 42 332,5 | 12 205,2 | 11 764,3 | 30,2 | 18 332,7 |
| Financial service activities, except insurance and pension funding | 40 387,2 | 81 277,6 | 3 331,7 | 6 934,9 | 66,0 | 13 529,0 | 57 416,1 | 40 890,4 | 11 512,5 | 11 633,8 | 30,2 | 17 713,9 |
| Insurance, reinsurance and pension funding, except compulsory social security | 19 904,4 | 20 409,3 | 5,9 | 20 122,6 | | 280,8 | | 504,9 | 85,3 | 1,2 | | 418,4 |
| Activities auxiliary to financial services and insurance activities | 161,4 | 1 098,6 | 220,7 | 0,2 | 0,1 | 877,7 | | 937,2 | 607,4 | 129,4 | | 200,5 |
| REAL ESTATE ACTIVITIES | -1 466,6 | 570,7 | 353,2 | 20,7 | | 196,8 | | 2 037,3 | 1 015,3 | 0,1 | | 1 021,9 |

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

| Types of economic activities | IIP, net ¹ as of 01.10.2025 (2-8) | Assets | | | | | | Liabilities | | | | |
|---|---|--------------------------|-----------------------------------|-------------------------|--------------------------|---------------------|---------------------------|-------------------|-----------------------------------|-------------------------|--------------------------|---------------------|
| | | total (3+4+5+6+ 7) | including: | | | | total (9+10+11+1 2) | including: | | | | |
| | | | direct investment ² | portfolio investment | financial derivatives | other investment | | reserve assets | direct investment ² | portfolio investment | financial derivatives | other investment |
| A | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES | 8 176,4 | 19 443,8 | 14 863,7 | 0,6 | | 4 579,5 | | 11 267,4 | 4 833,8 | 5 054,2 | | 1 379,4 |
| Legal and accounting activities | -40,4 | 63,1 | 52,0 | | | 11,1 | | 103,4 | 52,1 | | | 51,3 |
| Activities of head offices; management consultancy activities | 11 770,7 | 18 293,5 | 14 462,4 | 0,6 | | 3 830,5 | | 6 522,8 | 1 318,1 | 4 863,9 | | 340,8 |
| Architectural and engineering activities; technical testing and analysis activities | -3 535,7 | 552,7 | 306,8 | 0,0 | | 245,9 | | 4 088,5 | 3 186,8 | 189,6 | | 712,0 |
| geological exploration and prospecting activities | -3 388,4 | 309,8 | 141,0 | 0,0 | | 168,9 | | 3 698,2 | 3 047,4 | 3,9 | | 647,0 |
| Scientific research and development | -20,0 | 30,0 | 2,3 | | | 27,7 | | 50,0 | 3,2 | 0,7 | | 46,1 |
| Other professional, scientific and technical activities | 1,8 | 504,5 | 40,3 | | | 464,3 | | 502,7 | 273,6 | | | 229,1 |
| ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES | -561,1 | 260,2 | 108,1 | | 0,2 | 151,9 | | 821,3 | 603,6 | 0,3 | | 217,4 |
| PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY | 51 032,9 | 65 068,5 | 1 416,9 | 59 221,7 | -1,5 | 4 431,4 | | 14 035,7 | | 7 168,8 | | 6 866,8 |
| EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION | -686,8 | 82,9 | 29,3 | | | 53,6 | | 769,7 | 317,5 | 4,9 | | 447,3 |
| OTHER SERVICE ACTIVITIES | 57,2 | 1 316,8 | 407,0 | 776,7 | | 133,2 | | 1 259,6 | 502,6 | 43,7 | | 713,3 |
| ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE | 3 940,9 | 5 734,7 | 1 949,0 | 2 806,6 | | 979,1 | | 1 793,8 | 975,1 | | | 818,7 |
| ACTIVITIES, N.E.C. | 6 723,6 | 6 723,6 | | 6 723,6 | | | | | | | | |

¹ net means assets minus liabilities² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

| Country name | IIP, net ¹ as of 01.10.2025 (2-8) | Assets | | | | | | Liabilities | | | | |
|--------------------------------|---|--------------------------|-----------------------------------|-------------------------|---------------------------------------|---------------------|-------------------|---------------------------|-----------------------------------|--------------------------------------|--------------------------|---------------------|
| | | total (3+4+5+6+ 7) | including: | | | | | total (9+10+11+1 2) | including: | | | |
| | | | direct investment ² | portfolio investment | financial derivatives ³ | other investment | reserve assets | | direct investment ² | portfolio investment ⁴ | financial derivatives | other investment |
| A | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| TOTAL | -31 261 | 226 401 | 29 891 | 98 209 | 66 | 40 818 | 57 416 | 257 661 | 164 359 | 28 175 | 30 | 65 096 |
| AFGHANISTAN | 1 591,6 | 1 640,7 | 0,2 | 1 072,2 | | 8,6 | 559,6 | 49,0 | 15,7 | 1,9 | | 31,4 |
| ALBANIA | 685,5 | 981,2 | 1,3 | 544,5 | | 297,9 | 137,5 | 295,7 | 188,8 | 1,2 | | 105,7 |
| ALGERIA | -22,9 | 81,3 | 22,2 | | | 59,0 | | 104,2 | 26,3 | 0,0 | | 77,9 |
| ANDORRA | -1,3 | 0,1 | | | | 0,1 | | 1,4 | 1,4 | | | 0,0 |
| ANGOLA | 1,3 | 1,4 | | | | 1,4 | | 0,1 | | 0,0 | | 0,1 |
| ANGUILLA | -6,0 | 0,6 | | | | 0,6 | | 6,6 | | 0,5 | | 6,1 |
| ANTIGUA & BARBUDA | 0,5 | 0,5 | | 0,5 | | 0,0 | | 0,0 | | | | 0,0 |
| ARGENTINA | -0,8 | 0,0 | | | | 0,0 | | 0,8 | | 0,5 | | 0,3 |
| ARMENIA | -7,1 | 0,0 | | | | 0,0 | | 7,1 | | | | 7,1 |
| ARUBA | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| ATOLL JOHNSTON | 4,5 | 8,0 | | 7,7 | | 0,3 | | 3,4 | 0,0 | 3,2 | | 0,2 |
| AUSTRALIA | -99,7 | 28,0 | 8,9 | 0,4 | | 18,6 | | 127,7 | 25,2 | 75,3 | | 27,2 |
| AUSTRIA | -2,2 | 0,8 | | | | 0,8 | | 3,0 | | | | 3,0 |
| AZERBAIJAN | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| BAHAMAS | -7,6 | 30,5 | | | | 30,5 | | 38,1 | 0,0 | | | 38,1 |
| BAHRAIN | -14,7 | 0,0 | | | | 0,0 | | 14,7 | 0,0 | | | 14,7 |
| BANGLADESH | 17,3 | 17,4 | | | | 17,4 | | 0,1 | | | | 0,1 |
| BARBADOS | 0,5 | 1,0 | | 0,5 | | 0,4 | | 0,4 | | | | 0,4 |
| BELARUS | -16,1 | 4,5 | | 3,6 | | 1,0 | | 20,6 | 5,6 | 3,5 | | 11,5 |
| BELGIUM | -161,8 | 121,8 | 9,7 | 14,1 | | 98,0 | | 283,6 | 71,0 | 5,5 | 0,0 | 207,1 |
| BELIZE | -36,9 | 3,3 | 2,3 | | | 1,0 | | 40,2 | 0,3 | 0,8 | | 39,1 |
| BERMUDA | -607,4 | 355,9 | 5,2 | 106,2 | | 209,8 | 34,7 | 963,3 | 853,0 | 5,3 | | 104,9 |
| BHUTAN | -6 853,4 | 495,8 | 0,0 | 249,3 | | 231,3 | 15,2 | 7 349,2 | 7 340,9 | | | 8,3 |
| BOLIVIA | 78,6 | 112,6 | 0,8 | 103,7 | | 3,6 | 4,4 | 34,0 | 14,0 | 1,8 | | 18,3 |
| BOSNIA-HERCEGOVINA | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| BOTSWANA | -0,3 | 0,0 | | | | 0,0 | | 0,3 | | | | 0,3 |
| BRAZIL | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| BRITISH INDIAN OCEAN TERRITORY | 927,2 | 928,3 | 0,9 | 908,8 | | 7,6 | 11,0 | 1,1 | 0,0 | 0,0 | | 1,0 |
| BRITISH VIRGIN ISLANDS | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| BRUNEI | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| BULGARIA | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

| Country name | IIP, net ¹ as of 01.10.2025 (2-8) | Assets | | | | | | Liabilities | | | | |
|---------------------------------------|---|--------------------------|-----------------------------------|-------------------------|---------------------------------------|---------------------|-------------------|---------------------------|-----------------------------------|--------------------------------------|--------------------------|---------------------|
| | | total (3+4+5+6+ 7) | including: | | | | | total (9+10+11+1 2) | including: | | | |
| | | | direct investment ² | portfolio investment | financial derivatives ³ | other investment | reserve assets | | direct investment ² | portfolio investment ⁴ | financial derivatives | other investment |
| | | | 3 | 4 | 5 | 6 | 7 | | 9 | 10 | 11 | 12 |
| A | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| TOTAL | -31 261 | 226 401 | 29 891 | 98 209 | 66 | 40 818 | 57 416 | 257 661 | 164 359 | 28 175 | 30 | 65 096 |
| BURKINA FASO | -0,3 | 0,0 | | | | | 0,0 | 0,3 | | | | 0,3 |
| CAIMAN ISLANDS | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| CAMBODIA | -6 827,8 | 10 916,5 | 443,6 | 4 569,6 | 25,9 | 4 801,6 | 1 075,8 | 17 744,3 | 1 466,6 | 13 387,3 | 12,4 | 2 877,9 |
| CAMEROON | 494,6 | 617,6 | 36,1 | 535,8 | | 25,9 | 19,8 | 122,9 | 68,8 | 1,3 | | 52,9 |
| CANADA | 33,1 | 33,7 | | 33,7 | | 0,0 | | 0,6 | | | | 0,6 |
| CAPE VERDE | -2 285,4 | 1 087,4 | 241,2 | 144,9 | | 684,6 | 16,8 | 3 372,9 | 2 065,9 | 170,0 | | 1 137,0 |
| CENRAL AFRICAN REP. | 68,1 | 74,4 | | 11,4 | | 63,0 | | 6,3 | | | | 6,3 |
| CHAD | 0,0 | 0,0 | | | | 0,0 | | | | | | |
| CHANNEL ISLANDS | 4,6 | 9,7 | | 1,7 | | 8,0 | | 5,1 | 0,6 | 0,0 | | 4,5 |
| CHILE | 0,0 | 0,0 | | 0,0 | | | | | | | | |
| CHINA | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| COLOMBIA | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| CONGO, THE DEMOCRATIC REPUBLIC OF THE | 0,1 | 0,1 | | | | 0,1 | | | | | | |
| COSTA RICA | -0,2 | 0,0 | | | | 0,0 | | 0,2 | | | | 0,2 |
| COTE D'IVOIRY | 268,4 | 268,6 | | 268,5 | | 0,0 | | 0,1 | | | | 0,1 |
| CROATIA | 4,6 | 4,6 | | | | 4,6 | | | | | | |
| CUBA | 794,3 | 3 270,0 | 575,0 | 1 327,5 | 4,0 | 944,9 | 418,5 | 2 475,7 | 1 449,8 | 55,2 | 0,1 | 970,6 |
| CURACAO | -21,0 | 0,0 | | | | 0,0 | | 21,0 | | | | 21,0 |
| CYPRUS | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| CZECH REPUBLIC | -1 870,9 | 1 663,0 | 130,7 | 422,4 | | 1 093,1 | 16,8 | 3 533,9 | 2 192,4 | 289,7 | | 1 051,8 |
| DENMARK | -0,9 | 0,0 | | | | 0,0 | | 0,9 | | 0,6 | | 0,3 |
| DJIBOUTI | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| DOMINICA | 22,2 | 26,2 | | 5,8 | | 16,5 | 4,0 | 4,0 | 1,7 | 0,6 | | 1,8 |
| DOMINICAN REPUBLIC | -214,8 | 464,4 | 121,5 | 28,5 | | 314,5 | | 679,2 | 531,4 | 0,3 | | 147,5 |
| EASTERN SAMOA (USA) | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| ECUADOR | -12,6 | 87,8 | 1,6 | 86,1 | | 0,0 | | 100,3 | 47,7 | | | 52,7 |
| EGYPT | -9,7 | 315,4 | 39,5 | 228,9 | | 4,8 | 42,2 | 325,1 | 276,9 | 0,0 | | 48,2 |
| EL SALVADOR | 133,4 | 133,9 | | 128,1 | | 1,0 | 4,8 | 0,4 | 0,4 | | | 0,0 |
| ESTONIA | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| ETHIOPIA | -7,1 | | | | | | | 7,1 | | | | 7,1 |
| FIJI | -0,9 | 15,4 | | 15,2 | | 0,2 | | 16,4 | | | | 16,4 |
| FINLAND | -1,8 | 8,4 | 0,8 | 3,9 | | 3,7 | | 10,2 | 0,9 | | | 9,3 |
| FRANCE | -0,1 | 0,1 | | | | 0,1 | | 0,2 | | | | 0,2 |
| GABON | -20,9 | 0,7 | | | | 0,7 | | 21,6 | 0,0 | | | 21,6 |
| GAMBIA | 0,0 | 0,0 | | | | 0,0 | | | | | | |
| GEORGIA | 381,8 | 673,0 | 3,4 | 498,2 | | 156,7 | 14,8 | 291,2 | 235,4 | 5,1 | | 50,7 |

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

| Country name | IIP, net ¹ as of 01.10.2025 (2-8) | Assets | | | | | | Liabilities | | | | |
|--------------|---|--------------------------|-----------------------------------|-------------------------|---------------------------------------|---------------------|-------------------|---------------------------|-----------------------------------|--------------------------------------|--------------------------|---------------------|
| | | total (3+4+5+6+ 7) | including: | | | | | total (9+10+11+1 2) | including: | | | |
| | | | direct investment ² | portfolio investment | financial derivatives ³ | other investment | reserve assets | | direct investment ² | portfolio investment ⁴ | financial derivatives | other investment |
| A | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| TOTAL | -31 261 | 226 401 | 29 891 | 98 209 | 66 | 40 818 | 57 416 | 257 661 | 164 359 | 28 175 | 30 | 65 096 |
| GERMANY | 338,3 | 476,4 | 3,6 | 414,9 | | 32,4 | 25,5 | 138,1 | 57,9 | 0,1 | | 80,1 |
| GHANA | 1 739,8 | 1 747,1 | 6,8 | 1 589,4 | | 5,0 | 145,9 | 7,4 | 0,3 | 0,0 | | 7,1 |
| GIBRALTAR | -12,1 | 1,9 | | 0,8 | | 1,1 | | 14,0 | 10,6 | 0,0 | | 3,5 |
| GREECE | 0,2 | 0,3 | | | | 0,3 | | 0,1 | | | | 0,1 |
| GREENLAND | -82,4 | 4,8 | 2,3 | | | 2,5 | | 87,2 | 58,8 | | | 28,4 |
| GRENADA | 1 032,3 | 1 118,8 | 12,6 | 773,0 | | 297,9 | 35,3 | 86,5 | 8,0 | 0,1 | | 78,3 |
| GUAM | -2,2 | 0,5 | | | | 0,5 | | 2,7 | 2,7 | | | 0,0 |
| GUATEMALA | 839,1 | 1 021,7 | 36,1 | 335,3 | | 577,9 | 72,4 | 182,5 | 141,0 | 8,8 | | 32,7 |
| GUERNSEY | 191,5 | 732,6 | 6,3 | 281,2 | | 412,1 | 32,9 | 541,1 | 236,3 | 2,0 | | 302,7 |
| GUINEA | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| GUYANA | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| HAITI | 588,8 | 1 255,8 | 222,0 | 903,7 | | 17,9 | 112,3 | 667,0 | 460,9 | 31,8 | | 174,3 |
| HONDURAS | -4,2 | 0,4 | | | | 0,4 | | 4,6 | | 0,0 | | 4,6 |
| HONG KONG | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| HUNGARY | 1 812,6 | 2 915,1 | 24,9 | 2 213,7 | | 32,6 | 643,8 | 1 102,5 | 1 045,3 | 1,1 | | 56,2 |
| ICELAND | 840,9 | 1 308,8 | 0,1 | 374,2 | | 777,5 | 157,1 | 467,9 | 457,6 | | | 10,3 |
| INDIA | 0,3 | 0,4 | | | | 0,4 | | 0,1 | | | | 0,1 |
| INDONESIA | -1 644,5 | 1 251,3 | 585,5 | 6,9 | | 658,8 | | 2 895,7 | 1 422,0 | 695,8 | | 777,8 |
| IRAN | -11 140,6 | 4 037,5 | 193,8 | 527,1 | | 2 681,3 | 635,3 | 15 178,1 | 7 100,6 | 2,0 | | 8 075,5 |
| IRAQ | 822,0 | 822,2 | | 763,5 | | 0,6 | 58,1 | 0,2 | 0,0 | | | 0,2 |
| IRELAND | -0,2 | 0,0 | | | | 0,0 | | 0,2 | | | | 0,2 |
| ISLE OF MAN | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| ISRAEL | -7,2 | 0,0 | | | | 0,0 | | 7,3 | 7,2 | | | 0,1 |
| ITALY | 3,3 | 3,3 | | 3,3 | | 0,0 | | 0,0 | | | | 0,0 |
| JAMAICA | 0,3 | 0,3 | | | | 0,3 | | 0,0 | | | | 0,0 |
| JAPAN | 114,3 | 115,0 | | 114,6 | | 0,4 | | 0,7 | | | | 0,7 |
| JERSEY | 32,8 | 561,1 | 180,0 | 0,4 | | 380,7 | | 528,4 | 94,3 | 7,7 | | 426,3 |
| JORDAN | -17,0 | 2,1 | | 2,1 | | | | 19,1 | 15,8 | | | 3,3 |
| KENYA | -0,1 | | | | | | | 0,1 | | | | 0,1 |
| Kosovo | -129,5 | 106,9 | 58,6 | 18,4 | | 29,8 | | 236,4 | 86,5 | 0,8 | | 149,1 |
| KUWAIT | 32,0 | 32,0 | | 29,6 | | | 2,4 | | | | | |
| KYRGYZSTAN | -55,4 | 1,9 | | 0,4 | | 1,5 | | 57,3 | 45,4 | | | 11,9 |
| LAOS | -1,0 | 0,0 | | | | 0,0 | | 1,0 | | | | 1,0 |
| LATVIA | -73,4 | 81,3 | 48,4 | 0,4 | | 32,6 | | 154,7 | 46,3 | 0,7 | | 107,8 |
| LEBANON | 242,3 | 545,6 | 500,2 | 44,8 | | 0,6 | | 303,3 | 41,8 | | | 261,6 |
| LIBERIA | -167,2 | 3 890,4 | 1 568,8 | 659,4 | | 1 512,5 | 149,7 | 4 057,7 | 1 777,2 | 1 524,2 | | 756,3 |

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

| Country name | IIP, net ¹ as of 01.10.2025 (2-8) | Assets | | | | | | Liabilities | | | | |
|---------------------------------|---|--------------------------|-----------------------------------|-------------------------|---------------------------------------|---------------------|-------------------|---------------------------|-----------------------------------|--------------------------------------|--------------------------|---------------------|
| | | total (3+4+5+6+ 7) | including: | | | | | total (9+10+11+1 2) | including: | | | |
| | | | direct investment ² | portfolio investment | financial derivatives ³ | other investment | reserve assets | | direct investment ² | portfolio investment ⁴ | financial derivatives | other investment |
| | | | 3 | 4 | 5 | 6 | 7 | | 9 | 10 | 11 | 12 |
| A | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| TOTAL | -31 261 | 226 401 | 29 891 | 98 209 | 66 | 40 818 | 57 416 | 257 661 | 164 359 | 28 175 | 30 | 65 096 |
| LIBYA | 21,3 | 22,8 | | 21,0 | | | 1,8 | 1,5 | 0,2 | 0,0 | | 1,3 |
| LIECHTENSTEIN | 0,1 | 0,1 | | | | | 0,1 | | | | | |
| LITHUANIA | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| LUXEMBOURG | 246,8 | 421,5 | 0,2 | 258,2 | | | 126,7 | 36,4 | 174,7 | 130,9 | | 43,8 |
| MACAO | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| MADAGASCAR | 5,1 | 5,3 | | | | | 5,3 | 0,2 | | | | 0,2 |
| MALAYSIA | -43,6 | 16,6 | 1,6 | | | | 15,0 | 60,2 | 37,4 | 0,8 | | 22,0 |
| MALDIVES | 378,6 | 378,9 | | 335,1 | | | 5,3 | 38,5 | 0,3 | | | 0,3 |
| MALI | -81,5 | 31,4 | 21,3 | 0,1 | | | 10,0 | 112,9 | | 34,0 | | 78,9 |
| MALTA | 2 021,2 | 2 026,5 | 3,2 | 1 804,0 | | | 0,9 | 218,4 | 5,3 | | | 5,3 |
| MARSHALL ISLANDS | -11,1 | 15,8 | | 15,8 | | | 0,0 | 26,9 | 26,9 | | | |
| MAURITANIA | 0,0 | 0,0 | | | | | 0,0 | 0,1 | | | | 0,1 |
| MAURITIUS | 15,8 | 73,8 | | | | | 73,8 | 58,0 | 28,3 | 22,9 | | 6,8 |
| MEXICO | -4,3 | 45,0 | 6,7 | 0,2 | | | 38,2 | 49,4 | 13,0 | 0,0 | | 36,4 |
| MOLDOVA | 0,0 | 0,0 | | | | | 0,0 | 0,0 | | | | 0,0 |
| MONACO | 0,7 | 0,8 | 0,8 | | | | | 0,1 | | | | 0,1 |
| MONGOLIA | 0,0 | 0,1 | | | | | 0,1 | 0,1 | | | | 0,1 |
| MONTENEGRO | 0,0 | 0,0 | | | | | 0,0 | 0,0 | | | | 0,0 |
| MOROCCO | 0,2 | 0,2 | 0,2 | | | | 0,0 | 0,0 | | | | 0,0 |
| MOZAMBIQUE | -38 680,7 | 17 674,3 | 15 545,5 | 1 570,6 | | | 271,6 | 286,5 | 56 354,9 | 54 293,0 | 63,9 | 1 998,0 |
| MYANMAR (BURMA) | 0,0 | 0,0 | | | | | 0,0 | 0,0 | | | | 0,0 |
| NAMIBIA | 26,2 | 26,8 | | 23,3 | | | 3,6 | 0,6 | | | | 0,6 |
| NEPAL | -0,1 | 0,0 | | | | | 0,0 | 0,2 | 0,2 | | | |
| NETHERLANDS | 227,6 | 234,3 | 0,0 | 189,6 | | | 7,0 | 37,7 | 6,6 | 2,2 | | 4,4 |
| NEW CALEDONIA | 3,1 | 3,1 | | 0,1 | | | 0,0 | 3,0 | | | | |
| NEW ZEALAND | -5 561,7 | 6 643,7 | 2 036,0 | 939,5 | | | 3 478,1 | 190,1 | 12 205,4 | 6 871,1 | 612,2 | 4 722,1 |
| NICARAGUA | -502,5 | 524,3 | 0,0 | 480,3 | | | 5,2 | 38,8 | 1 026,8 | 771,7 | 149,7 | 105,5 |
| NIGER | -1,9 | 1,5 | | 0,6 | | | 0,9 | 3,4 | 0,0 | | | 3,4 |
| NIGERIA | 0,0 | 0,0 | | | | | 0,0 | 0,0 | | | | 0,0 |
| NORTH MACEDONIA | 269,1 | 532,0 | 20,6 | 460,6 | | | 42,9 | 7,9 | 263,0 | 51,0 | 0,1 | 211,8 |
| NORWAY | 0,0 | 0,0 | | | | | 0,0 | 0,0 | | | | 0,0 |
| OMAN | 327,0 | 327,3 | | 327,2 | | | 0,1 | 0,3 | | 0,3 | | 0,0 |
| PAKISTAN | 657,7 | 657,9 | 2,0 | 507,9 | | | 2,7 | 145,4 | 0,2 | | | 0,2 |
| PALESTINIAN TERRITORY, OCCUPIED | 477,4 | 765,3 | 13,0 | 477,4 | | | 67,3 | 207,6 | 287,9 | 124,2 | 0,6 | 163,1 |
| PANAMA | 44,3 | 57,1 | 5,3 | 14,9 | | | 36,0 | 1,0 | 12,8 | 10,0 | 1,4 | 1,4 |
| PAPUA NEW GUINEA | 3,8 | 8,2 | | 6,3 | | | 1,9 | 4,4 | | | | 4,4 |

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

| Country name | IIP, net ¹ as of 01.10.2025 (2-8) | Assets | | | | | | Liabilities | | | | |
|-----------------------|---|--------------------------|-----------------------------------|-------------------------|---------------------------------------|---------------------|-------------------|---------------------------|-----------------------------------|--------------------------------------|--------------------------|---------------------|
| | | total (3+4+5+6+ 7) | including: | | | | | total (9+10+11+1 2) | including: | | | |
| | | | direct investment ² | portfolio investment | financial derivatives ³ | other investment | reserve assets | | direct investment ² | portfolio investment ⁴ | financial derivatives | other investment |
| A | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| TOTAL | -31 261 | 226 401 | 29 891 | 98 209 | 66 | 40 818 | 57 416 | 257 661 | 164 359 | 28 175 | 30 | 65 096 |
| PARAGUAY | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| PERU | -404,0 | 1 521,7 | 3,7 | 801,7 | | 529,9 | 186,3 | 1 925,7 | 1 496,5 | 0,9 | | 428,3 |
| PHILIPPINES | -91,5 | 8,8 | 1,6 | | | 7,3 | | 100,4 | 10,3 | 0,3 | | 89,7 |
| POLAND | 0,0 | | | | | | | 0,0 | | 0,0 | | |
| PORTUGAL | -13 465,5 | 7 248,6 | 2 752,8 | 581,2 | 2,1 | 3 912,5 | | 20 714,1 | 9 423,5 | 1 360,3 | 3,7 | 9 926,6 |
| PUERTO RICO | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| QATAR | 761,0 | 789,9 | 2,1 | 737,9 | | 4,8 | 45,2 | 28,9 | 13,2 | 1,2 | | 14,5 |
| REP. OF SOUTH AFRICA | 0,1 | 0,1 | | | | 0,1 | | | | | | |
| REPUBLIC OF THE CONGO | 0,3 | 0,3 | | | | 0,3 | | 0,0 | | | | 0,0 |
| REUNION | 656,3 | 739,8 | 0,6 | 611,9 | | 111,0 | 16,3 | 83,5 | 79,2 | 0,9 | | 3,5 |
| ROMANIA | -0,4 | 0,0 | | | | 0,0 | | 0,5 | | | | 0,5 |
| RUSSIA | 645,1 | 909,8 | | | | 909,8 | | 264,7 | 9,3 | 37,5 | | 217,8 |
| RWANDA | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| SAMOA | -22,1 | 0,4 | | | | 0,4 | | 22,5 | 9,5 | 0,0 | | 13,0 |
| SAN MARINO | -59,3 | 6,6 | | | | 6,6 | | 65,8 | 1,3 | 2,8 | | 61,7 |
| SAUDA ARABIA | 0,0 | | | | | | | 0,0 | | | | 0,0 |
| SENEGAL | 275,8 | 305,7 | 9,6 | 265,4 | | 30,8 | | 29,9 | 2,5 | 17,2 | | 10,2 |
| SERBIA | -399,3 | 1 616,7 | 511,0 | 390,8 | | 609,0 | 105,9 | 2 015,9 | 1 397,2 | 38,3 | | 580,4 |
| SEYCHELLES | 0,0 | 0,1 | | | | 0,1 | | 0,1 | | | | 0,1 |
| SIERRA LEONE | 2,6 | 10,2 | 0,0 | 1,4 | | 8,8 | | 7,6 | 3,1 | 0,8 | | 3,7 |
| SINGAPORE | -7,6 | 76,5 | 0,8 | 0,0 | | 75,7 | | 84,1 | 17,0 | 0,1 | | 67,0 |
| SLOVAKIA | 0,2 | 0,2 | | | | 0,2 | | | | | | |
| SLOVENIA | -0,1 | | | | | | | 0,1 | | | | 0,1 |
| SOLOMON ISLANDS | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| SOMALIA | 24 103,7 | 70 640,3 | 1 148,6 | 55 602,5 | 17,548 | 6 801,6 | 7 070,0 | 46 536,5 | 36 541,4 | 8 817,4 | 0,3 | 1 177,4 |
| SOUTH KOREA | 1,1 | 1,1 | | | | 1,1 | | | | | | |
| SPAIN | -140,1 | 128,3 | 40,9 | 0,2 | | 87,1 | | 268,4 | 7,9 | 0,1 | | 260,5 |
| SRI LANKA | 53,3 | 60,2 | 0,0 | 51,9 | | 3,7 | 4,5 | 6,9 | 1,4 | 0,2 | | 5,4 |
| ST KITT & NEVIS | 17,8 | 58,7 | 0,0 | 9,9 | | 48,8 | | 40,9 | 0,0 | 0,4 | | 40,4 |
| ST LUCIA | 0,0 | 0,1 | | | | 0,1 | | 0,1 | | | | 0,1 |
| ST VINCENT | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| SUDAN | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| SWEDEN | 0,0 | 0,0 | | | | 0,0 | | | | | | |
| SWITZERLAND | 121,9 | 122,0 | | 114,2 | | 0,0 | 7,8 | 0,1 | | | | 0,1 |
| SYRIA | 0,0 | 0,0 | | | | 0,0 | | | | | | |
| TADJIKISTAN | -0,1 | 0,2 | | | | 0,2 | | 0,3 | 0,3 | | | 0,0 |

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

| Country name | IIP, net ¹ as of 01.10.2025 (2-8) | Assets | | | | | | Liabilities | | | | |
|-----------------------------|---|--------------------------|-----------------------------------|-------------------------|---------------------------------------|---------------------|-------------------|---------------------------|-----------------------------------|--------------------------------------|--------------------------|---------------------|
| | | total (3+4+5+6+ 7) | including: | | | | | total (9+10+11+1 2) | including: | | | |
| | | | direct investment ² | portfolio investment | financial derivatives ³ | other investment | reserve assets | | direct investment ² | portfolio investment ⁴ | financial derivatives | other investment |
| A | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| TOTAL | -31 261 | 226 401 | 29 891 | 98 209 | 66 | 40 818 | 57 416 | 257 661 | 164 359 | 28 175 | 30 | 65 096 |
| TAIWAN | 9,8 | 24,0 | 1,0 | | | 23,0 | | 14,2 | 1,5 | 0,0 | | 12,7 |
| TANZANIA | 319,0 | 2 254,6 | 1 545,0 | 132,6 | | 576,7 | 0,2 | 1 935,5 | 1 301,8 | 8,0 | | 625,8 |
| THAILAND | -7,8 | 0,1 | 0,0 | | | 0,0 | | 7,8 | | | | 7,8 |
| TOGO | 2 070,5 | 2 535,1 | 443,1 | 52,8 | | 2 039,2 | | 464,6 | 27,9 | 1,7 | | 435,0 |
| TONGA | 118,9 | 226,0 | 21,9 | 112,7 | | 91,4 | | 107,1 | 32,5 | 5,1 | | 69,5 |
| TRINIDAD & TOBAGO | 160,5 | 160,7 | | 160,1 | | 0,6 | | 0,2 | | | | 0,2 |
| TUNISIA | 0,0 | 0,0 | | | | 0,0 | | 0,0 | | | | 0,0 |
| TURKEY | 834,8 | 836,5 | 0,5 | 676,2 | | 3,9 | 155,9 | 1,6 | 0,0 | | | 1,6 |
| TURKMENISTAN | 206,2 | 317,5 | 14,1 | 252,0 | | 19,1 | 32,3 | 111,3 | 68,2 | | | 43,1 |
| TURKS AND CAICOS ISLANDS | -9 763,9 | 3 652,4 | 51,0 | 2 084,2 | 0,463 | 745,2 | 771,5 | 13 416,2 | 12 324,5 | 0,2 | 0,2 | 1 091,4 |
| TUVALU | -8,3 | 4,8 | 0,4 | 3,4 | | 1,0 | | 13,1 | 2,5 | 0,0 | | 10,6 |
| UGANDA | 0,2 | 0,2 | | 0,2 | | | | 0,0 | | | | 0,0 |
| UKRAINE | 0,1 | 0,1 | | | | 0,1 | | | | | | |
| UNITED ARAB EMIRATES | -0,7 | 1,3 | | 0,2 | | 1,1 | | 2,0 | | 1,2 | | 0,8 |
| UNITED KINGDOM | -508,8 | 55,4 | 8,8 | 10,1 | | 22,7 | 13,7 | 564,1 | 263,9 | 170,2 | | 130,0 |
| UNITED STATES OF AMERICA | 913,1 | 917,6 | 0,1 | 695,8 | | 1,4 | 220,3 | 4,5 | 0,7 | | | 3,8 |
| URUGUAY | -2 598,7 | 2 208,0 | 554,6 | 790,1 | 0,950 | 842,5 | 19,8 | 4 806,7 | 3 179,8 | 4,6 | | 1 622,3 |
| UZBEKISTAN | 84,9 | 338,0 | 0,2 | 159,5 | | 53,4 | 124,9 | 253,1 | 80,2 | 0,0 | | 172,9 |
| VATICAN CITI STATE | -18,3 | 0,6 | | | | 0,6 | | 18,9 | 10,1 | | | 8,8 |
| VENEZUELA | 1,4 | 1,8 | 0,0 | | | 1,8 | | 0,4 | | | | 0,4 |
| VIETNAM | -188,4 | 40,0 | 21,9 | 1,0 | | 17,2 | | 228,4 | 63,5 | 1,6 | | 163,3 |
| VIRGIN ISLANDS OF THE US | 0,2 | 0,2 | | | | 0,2 | | 0,0 | | 0,0 | | 0,0 |
| YEMEN | -159,1 | 56,0 | 4,5 | 4,2 | | 10,9 | 36,3 | 215,0 | 34,4 | 0,0 | | 180,6 |
| ZAMBIA | -0,4 | 0,1 | | | | 0,1 | | 0,5 | | | | 0,5 |
| ZIMBABWE | -2 404,2 | 3 376,2 | 0,2 | 2 788,6 | | 201,5 | 385,9 | 5 780,4 | 5 530,4 | 0,1 | | 250,0 |
| INTERNATIONAL ORGANIZATIONS | -6 849,9 | 7 321,2 | 0,5 | 3 155,4 | 2,836 | 1 839,8 | 2 322,7 | 14 171,0 | 66,2 | 533,7 | 3,8 | 13 567,3 |
| Not determined by country | 32 947,1 | 40 811,3 | 0,0 | 149,2 | 12,6 | 410,6 | 40 238,9 | 7 864,2 | 0,0 | 0,0 | 9,9 | 7 854,2 |

¹ net means assets minus liabilities² according to the asset/liability principle³ financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual;⁴ debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents⁵ Not determined by country:

- in assets and liabilities: financial derivatives ("Banks" sector);

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks;

- in reserve assets: monetary gold.