



NATIONAL BANK OF KAZAKHSTAN

PUBLIC INFORMATION NOTICE

National Bank published Monetary Policy Report for November 2025

3 December

2025 Astana

The National Bank has published *Monetary Policy Report. November 2025*. The [report](#) presents forecast preconditions, dynamics of macroeconomic development under the baseline and alternative scenarios until 2027.

The document also contains forecast of the current account of the balance of payments, data on current macroeconomic state and the conditions in the money, currency and financial markets.

In addition, the report includes boxes on topics such as the impact of concerts by foreign performers in Astana and Almaty on consumer activity, Kazakhstan's participation in global value chains, the role of settlements with counterparties as alternative sources of financing for enterprises and the analysis of cash in circulation.

For more see the [Internet resource](#) of the National Bank

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