



NATIONAL BANK OF KAZAKHSTAN

**Industry review: demand for finished goods increased in half of the surveyed industries**

*Comment*

*by Deputy Director of NBK Monetary Policy Department*

*Denis Chernyavskiy*

*based on findings of a survey of enterprises in the real sector of the economy  
(industry market review) for Q3 2025*

In Q3 2025, half of the surveyed industries reported demand for finished goods. Meanwhile, most industries expect that the demand will grow in Q4 2025.

Prices for finished goods, raw materials, and other supplies slowed down in half of the surveyed industries. In Q4 2025, a slowdown in the growth rate of prices for finished goods, raw materials, and other supplies is expected in most industries.

Along with that, production volume increased in half of the surveyed industries. This figure is expected to grow in Q4 2025 in most industries.

Mining remains the most profitable industry. In total, over 2,700 enterprises from the mining and manufacturing industries, construction, trade, agriculture, transportation, and warehousing sectors participated in the survey.

**For more see the [Internet resource](#) of the National Bank**

**For more details mass media can contact:**

8 (7172) 77-52-10

e-mail: [press@nationalbank.kz](mailto:press@nationalbank.kz)

[www.nationalbank.kz](http://www.nationalbank.kz)