



NATIONAL BANK OF KAZAKHSTAN

## **PUBLIC INFORMATION NOTICE**

**National Bank released Monetary Policy Report for August 2025**

*3 September*

*2025 Astana*

The National Bank has released *Monetary Policy Report. August 2025*. The [report](#) presents forecast preconditions, dynamics of macroeconomic development under the baseline and alternative scenarios until 2027.

The document also contains forecast of the current account of the balance of payments, data on current macroeconomic state and the conditions in the money, currency and financial markets.

Moreover, the report contains boxes on such topics as a neo-classical growth model and an assessment of the impact of external and producer prices on food inflation. A separate box presents factors that affect dynamics of business lending to GDP, such as structural features of the economy, government support measures, industry features, and so on.

**For more see the [Internet resource](#) of the National Bank**

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