



NATIONAL BANK OF KAZAKHSTAN

PUBLIC INFORMATION NOTICE

Astana hosted meeting of Council of Central Banks of the Organization of Turkic States

Astana

27 May 2025

Astana hosted the first meeting of the Council of Central (National) Banks (hereinafter referred to as the Council) of member states of the Organization of Turkic States (hereinafter referred to as the OTS) on the eve of Astana International Forum (AIF2025). The National Bank of Kazakhstan, as the initiator of the Council, was honored to chair the first meeting.

Today, the President of the Republic of Kazakhstan, Mr. Kassym-Jomart Tokayev, emphasized during a meeting with the Central Bank Governors of the OTS member states that expanding financial cooperation could serve as a catalyst for broader economic and investment partnerships, with central banks playing a key role in this process.

The meeting of the first Council was attended by the Central Bank Governors of Azerbaijan, Kyrgyzstan, Uzbekistan and Turkey. Moreover, a representative of the central bank of Hungary attended the meeting as an invited delegate from the observer state. Secretary General of the OTS, Mr. Kubanychbek Omuraliyev, also participated in the work of the Council.

During the meeting, the parties discussed the current economic situation and monetary policy, as well as measures taken by central banks and governments to ensure macroeconomic and financial stability in the context of the global transformation of the world economy. The parties exchanged views on the development of fintech and central bank digital currencies. The heads of central banks agreed that development of fintech is a key priority for central banks to increase economic growth and accessibility of financial services for the population.

The participants highlighted the successful start of the Council's work and expect enhancement of effective interaction between central banks, as well as further development of the Organization of Turkic States as a platform of regional and global significance.

The meeting resulted in the adoption of the Communiqué reflecting the agreements reached and the areas for further cooperation. The second meeting of the Council is planned to be held in 2026 in Azerbaijan.

The Council was established as a consultative and advisory body of the OTS central banks to enhance regional cooperation in the financial sector. Its establishment is enshrined in the Memorandum signed on November 6, 2024 within the XI OTS Summit.

Detailed information for the media representatives is available upon request:

8 (7172) 77-52-10

e-mail: press@nationalbank.kz

www.nationalbank.kz