



NATIONAL BANK OF KAZAKHSTAN

PUBLIC INFORMATION NOTICE

Outcomes of the National Bank's participation in the Spring Meetings of the International Monetary Fund and the World Bank Group

May 5, 2025

The delegation of the National Bank of Kazakhstan headed by the Governor, Mr. T. Suleimenov, visited the USA to participate in the Spring Meetings of the International Monetary Fund (hereinafter - IMF) and the World Bank Group.

The Kazakhstan side took part in plenary sessions of **the International Monetary and Financial Committee of the IMF, Swiss Constituency** meeting, and a number of collegial meetings of the IMF and the World Bank with heads of central banks, finance and economy ministers of the Middle East, Caucasus and Central Asia. As part of the discussions, the parties exchanged views on the economic outlook, slowing economic growth, increasing debt burden, trade conflicts and institutional reforms. The Kazakhstan delegation also met with IMF Deputy Managing Director, Mr. Bo Li, to discuss bilateral cooperation.

As part of the IMF Spring Meetings, T. Suleimenov participated in a **'Governor Talks'** interview, where he discussed Kazakhstan's experience and measures to control inflation, addressed pro-inflationary factors such as shifts in U.S. trade policy, and highlighted the country's progress in implementing structural reforms and strengthening fiscal policy.

At the roundtable with central bank Governors, finance and economy ministers from the Swiss Constituency member states, and **World Bank President** Mr. Ajay Banga, participants discussed trade and economic issues, the development of the Middle Corridor, multimodal logistics, and digitalization.

Meetings were held with the World Bank Vice President for Europe and Central Asia, Ms. Antonella Bassani, and the World Bank Treasurer, Mr. Jorge Familiar, on bilateral cooperation. Following the meetings, **the Framework Agreement between the National Bank and the International Bank for Reconstruction and Development** was signed to strengthen institutional potential and analytical expertise.

Meetings were also held with **the leadership of the central banks** of the United States, Turkey, Hungary and Georgia to discuss ongoing cooperation. In order to ensure access to liquidity in national currencies, as well as to create favorable conditions for mutual settlements and intensify trade, the Governor of the National Bank, Mr. T. Suleimenov, and the Governor of the Central Bank of Türkiye, Mr. Fatih Karahan, signed **the Currency Swap Agreement**.

A roundtable was also held with representatives of the **U.S. Chamber of Commerce**, focusing on enhancing investment cooperation, advancing structural reforms, and developing Kazakhstan's financial market. During a meeting with the **Atlantic Council** think tank, participants discussed economic growth forecasts, global and regional prospects for international financial and economic cooperation.

During the meetings with **S&P Global Ratings and Fitch Ratings**, the delegation presented Kazakhstan's current macroeconomic outlook and trends in financial market development.

At events with **investment and financial firms**, as well as the **National Bank's counterparties**, discussions centered on the inclusion of Kazakhstan's government securities in global indices and prospects for continued collaboration. To attract investors to tenge-denominated assets, dedicated sessions were held on the platforms of J.P. Morgan, Barclays, and Bank of America.

On April 28 of this year, a round table **‘Investment Opportunities in Kazakhstan’** was held in New York City with the participation of Samruk-Kazyna JSC, Baiterek National Managing Holding, the Agency for Regulation and Development of Financial Market and more than 50 international investors.

Participants were presented with a macroeconomic overview of Kazakhstan’s economic development, financial market trends, and upcoming key IPOs and SPOs (including those of Kazatomprom, Kazakhstan Temir Zholy, and Air Astana). The presentation also highlighted the initiative to create the Open Investment Partnership (OIP.KZ), aimed at attracting international investors, expanding market access for foreign capital, and strengthening the role of private capital in the economy.

Particular attention was given to the prospects for the placement of securities by Kazakhstani issuers and their potential to draw interest of international investors from the USA.

Detailed information for the media representatives is available upon request:

8 (7172) 77–52–10

e-mail: press@nationalbank.kz

www.nationalbank.kz