



NATIONAL BANK OF KAZAKHSTAN

PUBLIC INFORMATION NOTICE

MP Report: NBK presented evaluation of trajectory of basic rate and macroeconomic scenarios

Astana

17 March 2025

The National Bank has published "Monetary Policy Report. February 2025". The report presents forecast prerequisites, dynamics of macroeconomic development under the baseline and alternative scenarios until 2027.

The document also contains an assessment of the trajectory of the base rate of the Monetary Policy Committee for medium term, data about forecast of the current account of the balance of payments, current macroeconomic conditions and the situation in the money, currency and financial markets.

Moreover, the report includes boxes on topics of international experience of the impact of increasing the VAT rate on inflation, assessments of inflationary pressure indicators from the labor market, as well as findings of a population survey on savings behavior.

For more please visit the [Internet resource](#) of the National Bank

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