



NATIONAL BANK OF KAZAKHSTAN

PUBLIC INFORMATION NOTICE

The National Bank of Kazakhstan and the People's Bank of China held the Financial Cooperation Subcommittee meeting

Astana

March 4, 2025

On March 4, 2025, the Subcommittee meeting on Financial Cooperation of the Kazakhstan-China Cooperation Committee was held in Astana.

Representatives of the Kazakhstan Stock Exchange, the Central Securities Depository, the Baiterek Holding Group, the Astana International Financial Center, and the Association of Financiers of Kazakhstan took part in its work. The Chinese delegation was represented by the State Administration of Foreign Exchange of China, China Foreign Exchange Trade System, China Development Bank and Export-Import Bank of China. The Subcommittee was co-chaired by Ms. Aliya Moldabekova, Deputy Governor of the National Bank of Kazakhstan, and Deputy Governor of the People's Bank of China, Mr. Lu Lei. The meeting was also attended by representatives of second-tier banks, financial organizations and government agencies of the two countries.

The parties noted the positive dynamics of mutual settlements in national currencies, reviewed the operational results of Industrial and Commercial Bank of China in Almaty JSC as a clearing bank for yuan denominated transactions in Kazakhstan, and also discussed other financial cooperation issues between the two states.

The meeting participants agreed to continue cooperation in the development of payment infrastructure, digital currencies of central banks, as well as trade and project finance.

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