NATIONAL BANK OF KAZAKHSTAN

INFORMATION MESSAGE

NBRK analysts studied methods of machine learning in forecasting

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The National Bank has released an economic study "System of Selective-Combined Inflation Forecast (SSCIF)".

Purpose of the study is to improve accuracy of forecasts by integrating machine learning methods into traditional econometric approaches. This method allows take into account a broader range of macroeconomic factors for a more accurate and reliable forecast of inflation.

Results of the study can be found on the website of the Bank of the Republic of Kazakhstan in the section "Research" - "Economic studies of the National Bank".

For more details visit the Internet resource of the National Bank