



NATIONAL BANK OF KAZAKHSTAN

**The second meeting  
of the expert and analytical club of the National Bank of Kazakhstan was held in Almaty**

*Almaty*

*January 21, 2025*

The National Bank of Kazakhstan (NBK) has held the second meeting of the expert and analytical discussion club with the participation of representatives from the academic community, experts, financial market participants, and the Agency for Regulation and Development of the Financial Market.

At the event, the NBK presented its vision for the development, implementation, and communication of macroprudential policy, which is aimed at ensuring financial stability and reducing systemic risks in the financial system. More details can be found in the document "On the macroprudential policy of the National Bank of the Republic of Kazakhstan", [published](#) on the NBK's official website.

The meeting also highlighted the NBK's approaches to strengthening its macroprudential policy mandate in accordance with recommendations from international organizations. These recommendations are widely adopted by regulators in both emerging and developed markets. During the event, there was an active public discussion regarding the plans to clarify the NBK's authority to establish macroprudential standards and limits.

Additionally, representatives of the NBK presented the results of an economic study assessing the sustainability of the external sector. The study examines various approaches to evaluating Kazakhstan's international reserves, demonstrating their adequacy in absorbing shocks during crises. The methodology proposed by the authors for assessing the adequacy of the country's external assets, including the assets of the National Fund, also confirms their sufficient level.

**Detailed information for the media representatives is available upon request:**

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