



Inflation trends in the regions

December 2024

Annual inflation in December 2024 accelerated to 8.6% (in November - 8.4%). The price growth in annual terms for food and non-food products accelerated to 5.5% (in November - 5.4%) and 8.3% (in November - 8.0%), respectively, and for paid services remained unchanged at 13.3% (in November - 13.3%).

By regions annual inflation accelerated in 10 regions, slowed down in 9 regions and remained unchanged in 1 region. Annual inflation was higher than the national level in 10 regions. The highest inflation rate was recorded in Astana city (10.7%).

Figure 1. Annual inflation in the regions (December 2023 – December 2024), %

| | | | |
|------------------|----------------|------------------------|----------------|
| Astana city | 9,1 ————— 10,7 | Republic of Kazakhstan | 9,8 ————— 8,6 |
| Karagandy | 11,1 ————— 9,6 | Zhetysu | 10,0 ————— 8,4 |
| Akmola | 10,7 ————— 9,3 | Atyrau | 9,6 ————— 8,1 |
| North Kazakhstan | 10,5 ————— 9,3 | Kyzylorda | 8,8 ————— 8,1 |
| Almaty city | 10,2 ————— 9,2 | Kostanay | 9,3 ————— 7,7 |
| Mangystau | 10,6 ————— 9,2 | Pavlodar | 9,3 ————— 7,7 |
| Abai | 9,7 ————— 9,0 | Ulytau | 10,5 ————— 7,7 |
| East Kazakhstan | 10,1 ————— 8,8 | Turkistan | 10,2 ————— 7,5 |
| Aktobe | 9,3 ————— 8,7 | Shymkent city | 9,5 ————— 7,4 |
| West Kazakhstan | 9,2 ————— 8,7 | Zhambyl | 9,2 ————— 7,0 |
| | | Almaty | 8,4 ————— 6,6 |

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (5.5% YoY) in Zhetysu (7.9%), Akmola (7.2%) regions, Almaty city (6.8%), West Kazakhstan (6.6%), Abai (6.5%), Karagandy (6.4%), Mangystau and East Kazakhstan (6.1% each), Atyrau and North Kazakhstan (5.9% each) and Aktobe (5.8%) regions.

The increase in prices for **non-food** products is higher than in the country (8.3% YoY) was noted in Turkistan (13.2%), Mangystau (12.4%), North Kazakhstan (10.0%), Atyrau (9.3%), East Kazakhstan (9.2%), Ulytau (8.8%), Karagandy (8.7%) regions, Shymkent city (8.7%), Akmola (8.6%), Abai (8.5%), Kyzylorda (8.4%) regions.

Above the national level (13.3% YoY) prices for **paid services** rose in the following regions: Astana city (16.9%), Pavlodar (14.5%), Aktobe (14.4%), Karagandy (14.1%), Kyzylorda (13.8%), Akmola and West Kazakhstan (13.7% each), Almaty city (13.6%), Zhetysu (13.5%) and North Kazakhstan (13.4%).

Table 1. The main components of the CPI by regions, in %, YoY

| Region | Food inflation | Non food inflation | Paid services inflation |
|-------------------------------|----------------|--------------------|-------------------------|
| Republic of Kazakhstan | 5,5 | 8,3 | 13,3 |
| Akmola | 7,2 | 8,6 | 13,7 |
| Aktobe | 5,8 | 7,6 | 14,4 |
| Almaty | 5,1 | 7,1 | 10,2 |
| Atyrau | 5,9 | 9,3 | 10,7 |
| West Kazakhstan | 6,6 | 7,7 | 13,7 |
| Zhambyl | 4,9 | 6,7 | 13,2 |
| Karagandy | 6,4 | 8,7 | 14,1 |
| Kostanay | 4,8 | 7,8 | 11,7 |
| Kyzylorda | 4,8 | 8,4 | 13,8 |
| Mangystau | 6,1 | 12,4 | 10,6 |
| Pavlodar | 4,9 | 5,3 | 14,5 |
| North Kazakhstan | 5,9 | 10,0 | 13,4 |
| Turkistan | 3,0 | 13,2 | 9,5 |
| East Kazakhstan | 6,1 | 9,2 | 12,8 |
| Astana city | 4,4 | 7,8 | 16,9 |
| Almaty city | 6,8 | 6,7 | 13,6 |
| Shymkent city | 3,9 | 8,7 | 10,8 |
| Abai | 6,5 | 8,5 | 13,0 |
| Zhetysu | 7,9 | 5,4 | 13,5 |
| Ulytau | 4,4 | 8,8 | 11,7 |

Source: BNS of ASPR RK, NBRK's calculations

In December 2024 **monthly inflation** in the country was **0.9%**, which is higher than the historical averageⁱ (0.7% in December 2017-2021). The highest monthly inflation was noted in Astana city (1.6%).

Table 2. Monthly inflation in December 2024 compared to monthly mean for period from 2017-2021, in %

| Region | December mean for the last 5 years | December 2024 | Region | December mean for the last 5 years | December 2024 |
|-------------------------------|------------------------------------|---------------|-----------------------------|------------------------------------|---------------|
| Republic of Kazakhstan | 0,7 | 0,9 | Atyrau | 0,8 | 0,8 |
| Astana city | 0,6 | 1,6 | West Kazakhstan | 0,7 | 0,8 |
| Zhambyl | 0,8 | 1,3 | Mangystau | 0,6 | 0,8 |
| Karagandy | 0,7 | 1,0 | North Kazakhstan | 0,8 | 0,8 |
| Kostanay | 0,8 | 1,0 | Aktobe | 0,6 | 0,7 |
| Almaty city | 0,8 | 1,0 | Turkistan | 0,5 | 0,7 |
| Ulytau | - | 1,0 | East Kazakhstan | 0,7 | 0,7 |
| Akmola | 0,9 | 0,9 | Kyzylorda | 0,8 | 0,6 |
| Almaty | 0,9 | 0,9 | Shymkent city ⁱⁱ | 0,6 | 0,6 |
| Abai | - | 0,9 | Pavlodar | 0,6 | 0,3 |
| Zhetysu | - | 0,9 | | | |

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 and 2023 are not taken into account.

ⁱⁱ In Shymkent city 4 years' mean (2018-2021)