



# Inflation trends in the regions

## November 2024

Annual inflation in November 2024 slowed to 8.4% (in October - 8.5%). The price growth in annual terms for food and non-food products accelerated to 5.4% (in October - 4.9%) and 8.0% (in October -7.8%), respectively, while for paid services it slowed to 13.3% (in October - 14.3%).

By regions annual inflation accelerated in 10 regions, slowed in 9 regions, and remained unchanged in 1 region. Annual inflation was higher than the national level in 10 regions. The highest inflation rate was recorded in Astana city (10.3%).

Figure 1. Annual inflation in the regions (November 2023 – November 2024), %

Astana city	9,2 ————— 10,3	Zhetysu	10,7 ————— 8,4
Mangystau	10,4 ————— 9,4	Republic of Kazakhstan	10,3 ————— 8,4
North Kazakhstan	11,0 ————— 9,4	Aktobe	10,3 ————— 8,3
Abai	9,7 ————— 9,3	Kyzylorda	9,7 ————— 8,0
Almaty city	10,5 ————— 9,0	Pavlodar	10,4 ————— 7,8
West Kazakhstan	10,1 ————— 9,0	Shymkent city	9,2 ————— 7,7
East Kazakhstan	10,5 ————— 8,9	Kostanay	10,4 ————— 7,6
Karagandy	11,6 ————— 8,9	Turkistan	11,0 ————— 7,6
Akmola	11,2 ————— 8,8	Ulytau	11,2 ————— 6,9
Atyrau	9,7 ————— 8,8	Almaty	8,4 ————— 6,5
		Zhambyl	10,7 ————— 6,3

Source: BNS of ASPR RK

**Food** prices rose in Kazakhstan higher than the national level (5.4% YoY) in Zhetysu region (7.9%), Almaty city (7.4%), Mangystau and East Kazakhstan (6.4% each), Akmola (6.3%), North Kazakhstan (6.2%), Atyrau and West Kazakhstan (6.0% each), Abai (5.9%) and Aktobe (5.6%) regions.

The increase in prices for **non-food** products is higher than the country (8.0% YoY) was noted in Turkistan (13.3%), Mangystau (13.0%), North Kazakhstan (9.7%), West Kazakhstan (8.9%), East Kazakhstan (8.6%) regions, Shymkent city (8.5%), Abai region (8.4%), Astana city (8.3%), Akmola and Atyrau (8.1% each) regions.

Above the national level (13.3% YoY) prices for **paid services** rose in the following regions: Astana city (16.2%), Abai (15.3%), Atyrau (15.0%), Pavlodar (14.7%), West Kazakhstan (14.5%), Kyzylorda (14.4%), Akmola (14.2%), Karagandy (14.0%), North Kazakhstan (13.5%), Aktobe and Zhetysu (13.4% each).

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
<b>Republic of Kazakhstan</b>	<b>5,4</b>	<b>8,0</b>	<b>13,3</b>
Akmola	6,3	8,1	14,2
Aktobe	5,6	7,3	13,4
Almaty	5,0	6,5	10,6
Atyrau	6,0	8,1	15,0
West Kazakhstan	6,0	8,9	14,5
Zhambyl	4,0	6,2	12,3
Karagandy	5,3	7,9	14,0
Kostanay	4,4	7,0	12,6
Kyzylorda	4,5	8,0	14,4
Mangystau	6,4	13,0	10,3
Pavlodar	5,0	5,1	14,7
North Kazakhstan	6,2	9,7	13,5
Turkistan	3,2	13,3	9,4
East Kazakhstan	6,4	8,6	13,2
Astana city	3,7	8,3	16,2
Almaty city	7,4	6,3	12,9
Shymkent city	4,1	8,5	12,0
Abai	5,9	8,4	15,3
Zhetysu	7,9	5,3	13,4
Ulytau	3,7	7,8	11,2

Source: BNS of ASPR RK, NBRK's calculations

In November 2024 **monthly inflation** in the country was **0.9%**, which is higher than the historical average<sup>i</sup> (0.8% in November 2017-2021). The highest monthly inflation was noted in Karagandy region (1.5%).

Table 2. Monthly inflation in November 2024 compared to monthly mean for period from 2017-2021, in %

Region	November mean for the last 5 years	November 2024	Region	November mean for the last 5 years	November 2024
<b>Republic of Kazakhstan</b>	<b>0,8</b>	<b>0,9</b>	Pavlodar	1,0	1,0
Karagandy	0,9	1,5	Astana city	1,1	1,0
Shymkent city <sup>ii</sup>	0,6	1,4	Ulytau	-	1,0
Almaty	0,6	1,3	Zhetysu	-	0,8
Aktobe	1,1	1,2	Atyrau	0,6	0,7
Turkistan	0,8	1,2	East Kazakhstan	0,9	0,7
Mangystau	0,7	1,1	West Kazakhstan	0,9	0,5
North Kazakhstan	0,8	1,1	Zhambyl	0,8	0,5
Abai	-	1,1	Kyzylorda	0,8	0,5
Akmola	1,0	1,0	Almaty city	0,7	0,4
Kostanay	0,9	1,0			

Source: BNS of ASPR RK, NBRK's calculations

<sup>i</sup> When calculating average historical values, the data of 2022 and 2023 are not taken into account.

<sup>ii</sup> In Shymkent city 4 years' mean (2018-2021)