

In October 2024 the volume of remittances transferred via international money transfer systems (hereinafter - IMTS) was 151.1 thousand transactions in the amount of 68.0 billion tenge. Compared to September 2024, there is an increase in the number of transfers by 7.6% and an increase in the volume of transactions by 1.5%.

Kazakhstan's commercial banks and JSC «Kazpost» provide to the customer's remittances services through IMTS such as the Golden Crown, Western Union, MoneyGram and others IMTS.

IMTS are used by the Kazakhstan's population as for transfers within the country and for sending /receiving money transfers abroad / from abroad.

The share of remittances carried out through IMTS on the territory of Kazakhstan in October 2024 is 6.2% of the total number of transfers and 4.8% of the total volume of remittances. The share of remittances sent abroad is 93.8% and 95.2%, respectively.

## CROSS-BORDER REMITTANCES

### REMMITANCES SENT ABROAD

In October 2024 abroad were transferred via IMTS 141.8 thousand transactions in the amount of 64.8 billion tenge. Compared to September 2024, the number of money transfers sent increased by 7.8%, the volume increased by 1.6%.

In terms of the volume of money sent from Kazakhstan abroad, the leaders are: Uzbekistan – 19.4 billion tenge (a share of the total amount – 29.9%), Russia – 17.8 billion tenge (a share of 27.4%), Turkey – 14.0 billion tenge (a share of 21.6%), Georgia – 3.6 billion tenge (a share of 5.6%), as well as China -2.6 billion tenge (share – 3.9%).

#### *By IMTS*

IMTS	Number of transactions (in thousands)	Share of the total number of transactions, %	Volume (mln. KZT)	Share of volume, %
Golden Crown	113,62	80,1%	47 123,34	72,7%
Western Union	19,01	13,4%	12 744,19	19,7%
UPT	3,15	2,2%	2 692,44	4,2%
MONEYGRAM	1,73	1,2%	1 776,49	2,7%
Other money transfer systems	4,27	3,0%	472,68	0,7%
<b>Total</b>	<b>141,78</b>	<b>100,0%</b>	<b>64 809,15</b>	<b>100,0%</b>

#### *By countries*

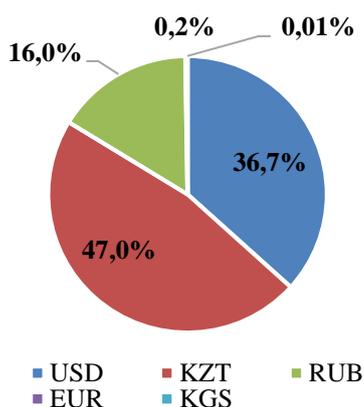
Country	Number of transactions (in thousands)	Share of the total number of transactions, %	Volume (mln. KZT)	Share of volume, %
Uzbekistan	31,38	22,1%	19 365,75	29,9%
Russia	70,45	49,7%	17 763,65	27,4%
Turkey	23,11	16,3%	14 027,95	21,6%
Georgia	1,90	1,3%	3 639,58	5,6%
China	1,85	1,3%	2 558,09	3,9%
Kyrgyzstan	4,36	3,1%	2 403,50	3,7%
Azerbaijan	1,10	0,8%	921,12	1,4%
Armenia	0,61	0,4%	888,27	1,4%
Tadjikistan	2,12	1,5%	672,53	1,0%

Republic of Korea	0,51	0,4%	529,95	0,8%
Others	4,40	3,1%	2 038,77	3,1%
<b>Total</b>	<b>141,78</b>	<b>100,0%</b>	<b>64 809,15</b>	<b>100,0%</b>

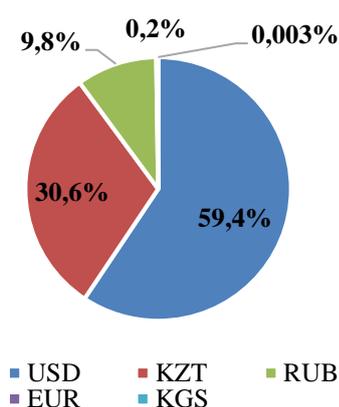
### *By currencies*

The main share of carried out remittances sent via IMTS was in US dollars (the share of the total number of sent transfers was 36.7%, the share of the total volume of sent transfers was 59.4%) and in Kazakhstan tenge (47.0% and 30.6%, respectively).

**Share of the total number of sent remittances**



**Share from the total volume of sent remittances**



## **RECEIVED REMITTANCES (FROM ABROAD)**

In October 2024 from abroad to Kazakhstan were transferred via IMTS 57.1 thousand transactions in the amount of 18.9 billion tenge. Compared to September 2024, the number of money transfers received increased by 2.3%, and the volume of operations increased by 2.4%.

In terms of the amount of money received from abroad, the leaders are: Russia - 4.2 billion tenge (share of the total amount – 22.2%), the United States of America – 2.9 billion tenge (share – 15.1%), Uzbekistan – 2.1 billion tenge (share – 11.1%), Turkey – 2.07 billion tenge (share – 10.9%), as well as the Republic of Korea – 1.6 billion tenge (share – 8.4%).

### *By IMTS*

IMTS	Number of transactions (in thousands)	Share of the total number of transactions, %	Volume (mln. KZT)	Share of volume, %
Golden Crown	25,29	44,3%	8 802,38	46,5%
Western Union	18,84	33,0%	6 373,56	33,7%
MONEYGRAM	9,61	16,8%	3 438,11	18,2%
UPT	0,26	0,5%	93,98	0,5%
Other money transfer systems	3,12	5,5%	205,87	1,1%
<b>Total</b>	<b>57,12</b>	<b>100,0%</b>	<b>18 913,89</b>	<b>100,0%</b>

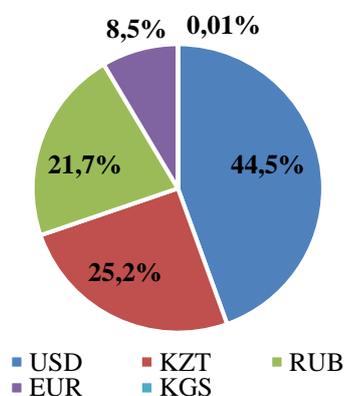
**By countries**

Country	Number of transactions (in thousands)	Share of the total number of transactions, %	Volume (mln. KZT)	Share of volume, %
Russia	20,30	35,5%	4 196,47	22,2%
United States of America	7,60	13,3%	2 852,51	15,1%
Uzbekistan	3,15	5,5%	2 104,07	11,1%
Turkey	4,95	8,7%	2 066,37	10,9%
Republic of Korea	2,67	4,7%	1 591,66	8,4%
Germany	7,66	13,4%	1 518,50	8,0%
Kyrgyzstan	1,26	2,2%	786,64	4,2%
Georgia	0,81	1,4%	595,92	3,2%
Azerbaijan	0,46	0,8%	308,90	1,6%
Israel	0,70	1,2%	233,88	1,2%
Others	7,56	13,2%	2 658,97	14,1%
<b>Total</b>	<b>57,12</b>	<b>100,0%</b>	<b>18 913,89</b>	<b>100,0%</b>

**By currencies**

Main share of received remittances carried out through IMTS were transferred in US dollars (44.5% of total number of remittances and 62.8% of the total volume) and Kazakhstan tenge (25.2% and 16.0%, respectively).

**Share from the total number of received remittances**



**Share of the total volume of received remittances**

