



NATIONAL BANK OF KAZAKHSTAN

**PUBLIC INFORMATION NOTICE**

**Representatives of the National Bank  
participated in the Budapest Eurasian Forum**

*November 22, 2024*

On **November 20-22**, a joint delegation of the National Bank and the Agency for Regulation and Development of Financial Market **visited Hungary** to participate in the **Budapest Eurasian Forum** of the National Bank of Hungary.

This year's Forum coincided with the 100th anniversary of the National Bank of Hungary and was dedicated to the discussion of **current economic policies, competitiveness** of the knowledge-based **economy**, as well as development of the future financial system in the context of digital transformation.

Mr. **Akylzhan Baimagambetov**, Deputy Governor of the National Bank **was the speaker of the panel session on the factors of sustainable economic growth**. In his speech, the Deputy Governor informed about the measures of Kazakhstan to promote the transition to a “green economy”, the development of ESG-principles in the financial sector, noting the **importance of macroeconomic sustainability** and low stable inflation. The **development of national financial infrastructure** and innovation ecosystems were identified as important areas for improving the efficiency of the financial market.

During the discussion, representatives of central banks, research institutions and international institutions also **exchanged views on alternative methods for measuring the economic welfare**. **Low stable inflation** is one of the metrics of an inclusive economy, providing the basis for sustainable economic growth.

The visit also included a meeting with the management of the **National Bank of Hungary**. The parties discussed topical issues of bilateral cooperation, paid special attention to the growth prospects of investment and interbank cooperation, as well as **expert interaction between the central banks**.

Within the framework of the visit meetings were held with the largest second-tier banks of Hungary, **MBH Bank** and **OTP Bank**. Taking into account the country potential of Kazakhstan in Central Asia and prospects for sustainable growth, the **Kazakhstan side invited financial institutions of Hungary** to expand their presence in the financial market of Kazakhstan.

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