



Inflation trends in the regions

October 2024

Annual inflation in October 2024 accelerated to 8.5% (in September - 8.3%). The price growth in annual terms for food products slowed to 4.9% (in September - 5.1%), and for non-food products and paid services accelerated to 7.8% (in September - 7.6%) and to 14.3% (in September - 13.6%), respectively.

By regions annual inflation slowed down in 10 regions, accelerated in 8 regions and remained unchanged in 2 regions. Annual inflation was higher than the national level in 10 regions. The highest inflation rates were recorded in Astana city (10.2%) and Mangystau region (9.7%).

Figure 1. Annual inflation in the regions (October 2023 – October 2024), %

Astana city	9,9 10,2	Pavlodar	10,6 8,5
Mangystau	10,3 9,7	Republic of Kazakhstan	10,8 8,5
Almaty city	11,1 9,4	Kyzylorda	10,3 8,4
West Kazakhstan	10,4 9,4	Akmola	12,7 8,3
Abai	9,7 9,2	Zhetysu	11,7 8,1
East Kazakhstan	10,9 9,1	Turkistan	11,2 7,7
North Kazakhstan	12,1 9,0	Kostanay	10,7 7,4
Atyrau	10,6 8,7	Shymkent city	9,7 7,2
Karagandy	11,4 8,7	Zhambyl	11,3 6,9
Aktobe	10,5 8,6	Ulytau	11,4 6,9
		Almaty	9,1 5,8

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (4.9% YoY) in Almaty city (7.4%), Zhetysu (7.2%), Mangystau (6.7%), East Kazakhstan (6.3%), Abai (5.9%), Atyrau (5.8%), Akmola (5.7%), West Kazakhstan and North Kazakhstan (5.7% each), as well as Aktobe (5.2%) regions.

The increase in prices for **non-food** products is higher than in the country (7.8% YoY) was noted in Turkistan (13.2%), Mangystau (11.8%), West Kazakhstan (9.2%), North Kazakhstan (9.1%), Karagandy (8.6%) regions, Astana city and Ulytau region (8.5% each), Atyrau, East Kazakhstan and Abai (8.2% each) regions.

Above the national level (14.3% YoY) prices for **paid services** rose in the following regions: Pavlodar (18.1%), West Kazakhstan (16.8%), Zhambyl regions and Astana city (16.6% each), Kyzylorda (16.5%), Aktobe (15.8%), Atyrau and Abai (15.2% each), East Kazakhstan regions and Almaty city (14.5% each), as well as Akmola region (14.4%).

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	4,9	7,8	14,3
Akmola	5,7	7,4	14,4
Aktobe	5,2	6,6	15,8
Almaty	4,8	6,2	8,3
Atyrau	5,8	8,2	15,2
West Kazakhstan	5,7	9,2	16,8
Zhambyl	3,7	6,1	16,6
Karagandy	4,5	8,6	13,8
Kostanay	3,9	7,2	12,2
Kyzylorda	4,5	7,5	16,5
Mangystau	6,7	11,8	12,1
Pavlodar	4,2	5,8	18,1
North Kazakhstan	5,7	9,1	13,8
Turkistan	2,7	13,2	11,2
East Kazakhstan	6,3	8,2	14,5
Astana city	2,8	8,5	16,6
Almaty city	7,4	5,9	14,5
Shymkent city	2,8	7,7	13,2
Abai	5,9	8,2	15,2
Zhetysu	7,2	5,0	14,1
Ulytau	3,2	8,5	11,1

Source: BNS of ASPR RK, NBRK's calculations

In October 2024 **monthly inflation** in the country was **0.9%**, which is higher than the historical averageⁱ (0.7% in October 2017-2021). The highest monthly inflation was noted in Almaty city (1.7%).

Table 2. Monthly inflation in October 2024 compared to monthly mean for period from 2017-2021, in %

Region	October mean for the last 5 years	October 2024	Region	October mean for the last 5 years	October 2024
Republic of Kazakhstan	0,7	0,9	East Kazakhstan	0,9	0,7
Almaty city	0,6	1,7	Shymkent city ⁱⁱ	0,6	0,7
West Kazakhstan	0,5	1,3	Zhambyl	0,6	0,6
North Kazakhstan	0,7	1,1	Kostanay	0,7	0,6
Ulytau	-	1,1	Kyzylorda	0,7	0,6
Akmola	0,7	0,9	Turkistan	0,7	0,6
Abai	-	0,9	Aktobe	0,7	0,5
Karagandy	0,8	0,8	Zhetysu	-	0,5
Mangystau	0,6	0,8	Pavlodar	0,9	0,4
Almaty	0,8	0,7	Astana city	0,7	0,4
Atyrau	0,5	0,7			

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 and 2023 are not taken into account.

ⁱⁱ In Shymkent city 4 years' mean (2018-2021)