



STATISTICAL BULLETIN

N9 (358) September 2024





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**The Statistical Bulletin of the National Bank** is the official publication of the National Bank of the Republic of Kazakhstan and includes a large set of statistical data, the main part of which characterizes the situation in the financial market of the country.

The document was prepared by the Department of Financial Market Statistics. It is published once a month in an electronic version on the official Internet resource of the National Bank of the Republic of Kazakhstan.

The statistical bulletin includes a large set of statistical data, the main part of which characterizes the situation in the financial market of the country, both for the last reporting period and in dynamics (by year/month). For individual tables, more detailed information (by region) is published on the official Internet resource of the National Bank in the Statistics section - Monetary and Banking statistics. If necessary, the tables are accompanied by notes that explain the features of the formation of a particular indicator.

In accordance with the recommendations of the IMF, data amendments related to the reclassification of assets, changes in methodology, the detection of discrepancies in the reconciliation of similar indicators obtained from other sources of information, clarification of data should be published. In this regard, during the reporting period, or in the following reporting periods, adjustments to previously published indicators are possible. In addition, annually the data for December of the reporting year are subsequently updated taking into account the final turnovers.

The final part of the publication provides methodological explanations on the formation and calculation of the main indicators of the Statistical Bulletin.

*For questions concerning the content of the "Statistical Bulletin", please contact:*

*tel.: +7(7172) 775556, +7(7172) 775558*

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# CONTENT

## RELEASE CALENDAR

### I. GENERAL ECONOMIC TRENDS

|  |    |
|--|----|
| 1.1. Main macroeconomic indicators .....       | 7  |
| 1.2. Price Indexes .....                       | 8  |
| 1.3. Balance of Payments .....                 | 9  |
| 1.4. External debt: standard presentation..... | 11 |

### II. KEY MONETARY INDICATORS

|  |    |
|--|----|
| 2.1. Official Interest Rate .....  | 14 |
| 2.2. National Bank of Kazakhstan Monetary Survey.....  | 15 |
| 2.3. Banks Monetary Survey.....  | 17 |
| 2.4. Banking System Monetary Survey. ....  | 21 |
| 2.5. Other Financial Institutions Survey.....  | 24 |
| 2.6. Financial Sector Survey.....  | 26 |
| 2.7. Monetary Aggregates .....   | 27 |
| 2.8. Deposits in Depository Organizations (by sector and type of currency). ....                           | 28 |
| 2.9. Weighted average interest rates on interbank short-term credits and deposits.....                     | 29 |
| 2.10. Weighted average interest rates of Second-Tier Banks on attracted deposits and credits extended..... | 30 |
| 2.11. Loans to economy in an expanded definition. ....   | 32 |
| 2.12. Loans from banking sector .....  | 33 |
| 2.12.1. Loans extended by banking sector and weighted average interest rates. ....                         | 33 |
| 2.12.2. Loans from banking sector as of the end of the period.....   | 34 |
| 2.12.3. Arrears on loans from banking sector. ....   | 35 |
| 2.13. Attracted Deposits and Interest Rates of Second-Tier Banks.....                                      | 36 |

|  |    |
|--|----|
| 2.14. Deposits of legal entities and individuals at the end of the period .....  | 38 |
| 2.15. Deposits of Individuals (resident and non-resident) in Second-Tier Banks .....   | 39 |
| 2.16. Deposits of Individuals (resident and non-resident) in Second-Tier Banks entering in System of Collective Warranting. .... | 40 |

### **III. FINANCIAL MARKETS**

|  |    |
|--|----|
| 3.1. Government Securities Primary Auctions.....   | 42 |
| 3.2. Secondary Market of the Government Securities.....  | 43 |
| 3.3. Structure of government securities in circulation. ....   | 44 |
| 3.4. Government securities market: operations with the Government Securities of the Republic of Kazakhstan by economic sectors. .... | 45 |
| 3.5. Non-government securities market: transactions with non-government securities by economic sectors.....                          | 46 |
| 3.6. Operations on the domestic foreign exchange market.....   | 48 |
| 3.7. Foreign currency exchange rates .....   | 49 |
| 3.8. Official exchange rates on average for the period.....  | 50 |
| 3.9. Import and export of foreign currency in cash by banks.....   | 51 |

### **IV. PAYMENT SYSTEMS**

|   |    |
|---|----|
| 4.1. The main indicators of the payment system.....                           | 53 |
| 4.2. Distribution of payment turnover in the ISMT and ICS by user groups..... | 57 |

### **V. KEY INDICATORS OF FINANCIAL INSTITUTIONS**

|  |    |
|--|----|
| 5.1. Banking sector.....   | 59 |
| 5.2. Accumulative pension system.....  | 60 |
| 5.2.1. Pension Contributions and Accumulation. ....                          | 60 |
| 5.2.2. Structure of Investment Portfolio of Accumulative Pension Funds. .... | 61 |
| 5.2.3. Main Financial Parameters of Accumulative Pension Funds .....         | 62 |
| 5.3. Insurance market. ....  | 63 |

### **SYMBOLS AND ABBREVIATIONS**

### **METHODOLOGICAL COMMENTS**

## Release calendar\*

| Data Category   | Publication period (Publication date / Reporting period) |       |       |       |       |       |       |       |       |       |       |       |       |
|---|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|   | 2024   |       |       |       |       |       |       |       |       |       |       |       | 2025  |
|   | 1  | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10    | 11    | 12    | 1     |
| <b>Financial sector</b>                               |  |       |       |       |       |       |       |       |       |       |       |       |       |
| Depository corporations monetary survey               | 17   | 15    | 18    | 15    | 20    | 17    | 16    | 15    | 16    | 15    | 15    | 17    | 20    |
|   | 12/23  | 01/24 | 02/24 | 03/24 | 04/24 | 05/24 | 06/24 | 07/24 | 08/24 | 09/24 | 10/24 | 11/24 | 12/24 |
| Central bank monetary survey                          | 11   | 9     | 12    | 9     | 14    | 11    | 10    | 9     | 10    | 9     | 11    | 10    | 14    |
|   | 12/23  | 01/24 | 02/24 | 03/24 | 04/24 | 05/24 | 06/24 | 07/24 | 08/24 | 09/24 | 10/24 | 11/24 | 12/24 |
| Other financial corporations monetary survey          |  | 29    |       |       | 31    |       |       | 29    |       |       | 29    |       |       |
|   |  | 4Q23  |       |       | 1Q24  |       |       | 2Q24  |       |       | 3Q24  |       |       |
| <b>External sector</b>                                |  |       |       |       |       |       |       |       |       |       |       |       |       |
| Balance of payments                                   |  |       | 29    |       |       | 28    |       |       | 30    |       |       | 31    |       |
|   |  |       | 4Q23  |       |       | 1Q24  |       |       | 2Q24  |       |       | 3Q24  |       |
| International reserves and foreign currency liquidity | 31   | 29    | 29    | 30    | 31    | 28    | 31    | 29    | 30    | 31    | 29    | 31    | 31    |
|   | 12/23  | 01/24 | 02/24 | 03/24 | 04/24 | 05/24 | 06/24 | 07/24 | 08/24 | 09/24 | 10/24 | 11/24 | 12/24 |
| Official reserve assets                               | 11   | 9     | 12    | 9     | 14    | 11    | 10    | 9     | 10    | 9     | 11    | 10    | 14    |
|   | 12/23  | 01/24 | 02/24 | 03/24 | 04/24 | 05/24 | 06/24 | 07/24 | 08/24 | 09/24 | 10/24 | 11/24 | 12/24 |
| International investment position                     |  |       | 29    |       |       | 28    |       |       | 30    |       |       | 31    |       |
|   |  |       | 4Q23  |       |       | 1Q24  |       |       | 2Q24  |       |       | 3Q24  |       |
| External debt   |  |       | 29    |       |       | 28    |       |       | 30    |       |       | 31    |       |
|   |  |       | 4Q23  |       |       | 1Q24  |       |       | 2Q24  |       |       | 3Q24  |       |
| <b>Exchange rates</b>                                 | 1/   |       |       |       |       |       |       |       |       |       |       |       |       |
| <b>Notes</b>  |  |       |       |       |       |       |       |       |       |       |       |       |       |
| 1/ Daily data are disseminated daily                  |  |       |       |       |       |       |       |       |       |       |       |       |       |

\* Calendar of preliminary dates for the publication of data distributed by the National Bank of the Republic of Kazakhstan in accordance with the requirements of the Special Data Dissemination Standard of the International Monetary Fund (IMF SSSRD)



# **I. GENERAL ECONOMIC TRENDS**

I. General economic trends

1.1. Main macroeconomic indicators

|   | 2019           | 2020           | 2021           | 2022           | 2023           | 2023           |                |                |                | 2024           |                |                |                |               |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|
|   |                |                |                |                |                | Jan.-Mar.      | Jan.-Jun.      | Jan.-Sep.      | Jan.-Dec.      | Jan.-Mar.      | Jan.-Jun.      | Jan.-Jul.      | Jan.-Aug.      | Jan.-Sep.     |
| <b>Gross Domestic Product, bln. KZT</b>   | <b>69 533</b>  | <b>70 649</b>  | <b>83 952</b>  | <b>103 766</b> | <b>119 251</b> | <b>23 583</b>  | <b>47 245</b>  | <b>75 547</b>  | <b>120 561</b> | <b>26 024</b>  | <b>52 343</b>  | ...            | ...            | ...           |
| as % to same period of the previous year  | 4.5            | -2.5           | 4.3            | 3.2            | 5.1            | 5.0            | 5.3            | 4.9            | 5.1            | 3.7            | 3.2            | ...            | ...            | ...           |
| <b>Volume of Industrial Production, bln. KZT</b>  | <b>29 103</b>  | <b>26 743</b>  | <b>37 048</b>  | <b>48 008</b>  | <b>46 402</b>  | <b>11 234</b>  | <b>22 612</b>  | <b>33 973</b>  | <b>46 402</b>  | <b>11 524</b>  | <b>23 495</b>  | <b>27 694</b>  | <b>31 816</b>  | <b>36 003</b> |
| as % to same period of the previous year  | 3.8            | -0.7           | 3.8            | 1.1            | 4.3            | 2.8            | 3.8            | 4.4            | 4.3            | 3.8            | 2.8            | 2.9            | 3.0            | 3.1           |
| <b>Capital Investments, bln. KZT</b>  | <b>12 546</b>  | <b>12 323</b>  | <b>13 221</b>  | <b>15 064</b>  | <b>18 044</b>  | <b>2 741</b>   | <b>6 718</b>   | <b>11 641</b>  | <b>18 044</b>  | <b>2 816</b>   | <b>6 654</b>   | <b>8 285</b>   | <b>9 765</b>   | <b>11 745</b> |
| as % to same period of the previous year  | 8.5            | -3.4           | 3.5            | 7.9            | 13.7           | 16.1           | 13.1           | 12.1           | 13.7           | -0.8           | -3.5           | 0.4            | 0.1            | 0.6           |
| <b>Consumer Price Index</b>   |                |                |                |                |                |                |                |                |                |                |                |                |                |               |
| % for the last month of the period  |                |                |                |                |                | 100.9          | 100.5          | 100.6          | 100.8          | 100.7          | 100.4          | 100.7          | 100.6          | 100.4         |
| % to same month of the previous year (annual inflation)   | 105.4          | 107.5          | 108.4          | 120.3          | 109.8          | 118.1          | 114.6          | 111.8          | 109.8          | 109.1          | 108.4          | 108.6          | 108.4          | 108.3         |
| <b>Unemployed population, thsd persons *</b>  | <b>441</b>     | ...            | <b>450</b>     | <b>456</b>     | <b>446</b>     | <b>454</b>     | <b>453</b>     | <b>452</b>     | <b>446</b>     | <b>453</b>     | <b>451</b>     | ...            | ...            | ...           |
| <b>Unemployment rate, % *</b>   | <b>4.8</b>     | ...            | <b>4.9</b>     | <b>4.9</b>     | <b>4.7</b>     | <b>4.8</b>     | <b>4.7</b>     | <b>4.7</b>     | <b>4.7</b>     | <b>4.7</b>     | <b>4.7</b>     | ...            | ...            | ...           |
| <b>Minimum of subsistence (average, per capital), KZT*</b>  | <b>29 721</b>  | <b>33 133</b>  | <b>37 579</b>  | <b>44 719</b>  | <b>47 672</b>  | <b>46 365</b>  | <b>49 619</b>  | <b>52 806</b>  | <b>47 672</b>  | <b>48 692</b>  | <b>51 818</b>  | <b>51 730</b>  | <b>55 731</b>  | <b>55 120</b> |
| <b>Average per capita money income, KZT*</b>  | <b>110 971</b> | <b>126 551</b> | <b>142 805</b> | <b>180 639</b> | <b>203 107</b> | <b>178 755</b> | <b>189 652</b> | <b>187 680</b> | <b>203 107</b> | <b>196 040</b> | <b>205 613</b> | <b>205 384</b> | <b>206 456</b> | ...           |
| as % to same period of the previous year  | 10.8           | 14.0           | 12.4           | 17.5           | 12.4           | 17.3           | 15.8           | 16.1           | 12.4           | 9.7            | 8.4            | 9.4            | 10.0           | ...           |
| <b>Export fob, mln. USD **</b>  | <b>59 541</b>  | <b>44 065</b>  | <b>65 791</b>  | <b>85 630</b>  | <b>80 212</b>  | <b>19 163</b>  | <b>19 883</b>  | <b>20 466</b>  | <b>20 700</b>  | <b>18 745</b>  | <b>21 155</b>  | ...            | ...            | ...           |
| <b>Import fob, mln. USD **</b>  | <b>41 121</b>  | <b>38 056</b>  | <b>41 563</b>  | <b>50 633</b>  | <b>60 351</b>  | <b>13 994</b>  | <b>15 556</b>  | <b>15 264</b>  | <b>15 536</b>  | <b>12 909</b>  | <b>15 166</b>  | ...            | ...            | ...           |
| <b>Gross Foreigning Debt, mln. USD**</b>  | <b>159 544</b> | <b>163 980</b> | <b>164 131</b> | <b>161 163</b> | <b>163 551</b> | <b>162 734</b> | <b>162 706</b> | <b>163 809</b> | <b>163 551</b> | <b>163 537</b> | <b>166 574</b> | ...            | ...            | ...           |
| <b>United States Dollar Exchange Rate, market, end of period (for years - average annual) (KZT per 1 USD) ***</b> | <b>382.6</b>   | <b>420.9</b>   | <b>431.8</b>   | <b>462.7</b>   | <b>454.6</b>   | <b>451.7</b>   | <b>452.5</b>   | <b>474.5</b>   | <b>454.6</b>   | <b>446.8</b>   | <b>471.5</b>   | <b>473.9</b>   | <b>481.6</b>   | <b>481.2</b>  |

Source: BNS

\* For the last month of period

\*\* NBK's Estimation for the Quarter

\*\*\* by year - annual average

\*\*\*\* Data are recalculated quarterly due to clarification from data sources

I. General economic trends

1.2. Price indices

|   | 2019  | 2020  | 2021  | 2022  | 2023  | 2023  |       |       |       | 2024  |       |       |       |       |       |       |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|   |       |       |       |       |       | 03.23 | 06.23 | 09.23 | 12.23 | 03.24 | 04.24 | 05.24 | 06.24 | 07.24 | 08.24 | 09.24 |
| <b>Consumer Price Index</b>                             |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to December of the previous year*             | 105.4 | 107.5 | 108.4 | 120.3 | 109.8 | 103.2 | 105.3 | 107.2 | 109.8 | 102.6 | 103.1 | 103.5 | 103.9 | 104.7 | 105.3 | 105.7 |
| % changes to the previous month                         |       |       |       |       |       | 100.9 | 100.5 | 100.6 | 100.8 | 100.7 | 100.6 | 100.4 | 100.4 | 100.7 | 100.6 | 100.4 |
| as % to the corresponding period of the previous year** | 105.3 | 106.8 | 108.0 | 115.0 | 114.5 | 120.0 | 117.8 | 116.1 | 114.5 | 109.3 | 109.1 | 109.0 | 108.9 | 108.8 | 108.8 | 108.7 |
| <b>Price Index Food Goods</b>                           |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to December of the previous year              |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to the previous month                         | 109.6 | 111.3 | 109.9 | 125.3 | 108.5 | 104.1 | 105.8 | 106.2 | 108.5 | 102.5 | 102.9 | 102.7 | 102.7 | 102.9 | 102.9 | 102.9 |
|   |       |       |       |       |       | 101.1 | 100.2 | 100.3 | 100.9 | 100.6 | 100.3 | 99.8  | 100.0 | 100.2 | 100.0 | 100.0 |
| <b>Price Index Non-Food Goods</b>                       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to December of the previous year              |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to the previous month                         | 105.0 | 105.5 | 108.5 | 119.4 | 109.1 | 102.5 | 105.1 | 107.1 | 109.1 | 101.7 | 102.4 | 102.9 | 103.5 | 104.2 | 105.0 | 105.6 |
|   |       |       |       |       |       | 100.8 | 100.7 | 100.6 | 100.5 | 100.5 | 100.7 | 100.5 | 100.6 | 100.7 | 100.8 | 100.6 |
| <b>Price Index Marketable Services</b>                  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to December of the previous year              |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to the previous month                         | 100.7 | 104.2 | 106.5 | 114.1 | 112.4 | 102.8 | 104.6 | 108.7 | 112.4 | 103.6 | 104.3 | 105.4 | 106.0 | 107.7 | 108.9 | 109.9 |
|   |       |       |       |       |       | 100.8 | 100.6 | 100.9 | 100.8 | 101.1 | 100.7 | 101.0 | 100.6 | 101.6 | 101.1 | 101.0 |
| <b>Price Index for Industry</b>                         |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to December of the previous year              |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to the previous month                         | 101.4 | 95.8  | 146.1 | 109.4 | 97.5  | 92.4  | 93.5  | 99.5  | 97.5  | 99.4  | 99.9  | 101.4 | 100.9 | 103.3 | 104.5 | 105.0 |
|   |       |       |       |       |       | 99.3  | 99.1  | 104.3 | 102   | 100.5 | 100.6 | 101.4 | 99.6  | 102.3 | 101.2 | 100.5 |
| <b>Price Index for Construction</b>                     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to December of the previous year              |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to the previous month                         | 101.6 | 99.7  | 105.7 | 101.4 | 106.8 | 101.2 | 105.7 | 105.3 | 106.8 | 99.7  | 99.8  | 100.0 | 100,1 | 100.2 | 100.4 | 100.4 |
|   |       |       |       |       |       | 99.9  | 100.2 | 100.2 | 100.2 | 100.1 | 100.1 | 100.2 | 100,1 | 100.1 | 100.2 | 100.0 |
| <b>Index of Tariffs for Freight Shipping</b>            |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to December of the previous year              |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| % changes to the previous month                         | 103   | 102.8 | 108.8 | 104.5 | 103.4 | 99.9  | 103.8 | 103.6 | 103.4 | 101.2 | 101.3 | 101.0 | 101.8 | 101.8 | 102.4 | 102.1 |
|   |       |       |       |       |       | 100.4 | 100.4 | 100.8 | 99.6  | 100.1 | 100.1 | 99.7  | 100.6 | 100.6 | 100.6 | 99.7  |

Source: BNS

\* by years - December to December of the previous year

\*\* by years - January-December to January-December of the previous year

I. General economic trends

1.3. Balance of Payments of the Republic of Kazakhstan

mln.US dollars

|                                | 2019            | 2020             | 2021            | 2022           | 2023            | 2023            |                 |                 |                 | 2024          | 2024         |               |
|--------------------------------|-----------------|------------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|--------------|---------------|
|                                |                 |                  |                 |                |                 | I               | II              | III             | IV              | I half year   | I            | II            |
| <b>Current Account</b>         | <b>-7 027.7</b> | <b>-11 055.0</b> | <b>-2 679.5</b> | <b>6 435.4</b> | <b>-9 020.4</b> | <b>-1 626.2</b> | <b>-3 409.1</b> | <b>-1 647.8</b> | <b>-2 337.4</b> | <b>-278.2</b> | <b>384.5</b> | <b>-662.8</b> |
| Trade balance                  | 18 420.8        | 6 009.0          | 24 228.1        | 34 997.2       | 19 861.7        | 5 169.0         | 4 326.7         | 5 201.6         | 5 164.4         | 11 824.9      | 5 836.0      | 5 988.9       |
| Exports                        | 59 541.4        | 44 065.1         | 65 790.6        | 85 630.4       | 80 212.2        | 19 163.2        | 19 882.9        | 20 465.6        | 20 700.5        | 39 899.6      | 18 745.0     | 21 154.6      |
| Imports                        | 41 120.7        | 38 056.1         | 41 562.5        | 50 633.3       | 60 350.5        | 13 994.2        | 15 556.3        | 15 263.9        | 15 536.1        | 28 074.7      | 12 909.0     | 15 165.8      |
| Services                       | -3 786.7        | -3 237.4         | -2 099.5        | -1 576.1       | -1 697.7        | -393.0          | -417.6          | -441.4          | -445.6          | -486.3        | -167.1       | -319.3        |
| Exports                        | 7 754.3         | 5 208.3          | 5 935.0         | 7 992.2        | 10 319.2        | 2 210.1         | 2 617.2         | 2 783.3         | 2 708.7         | 5 423.8       | 2 586.1      | 2 837.7       |
| Imports                        | 11 541.0        | 8 445.7          | 8 034.6         | 9 568.3        | 12 016.8        | 2 603.0         | 3 034.8         | 3 224.7         | 3 154.3         | 5 910.2       | 2 753.2      | 3 157.0       |
| Primary income                 | -22 724.5       | -15 172.3        | -24 173.4       | -25 937.1      | -26 147.9       | -6 203.4        | -6 996.9        | -6 159.9        | -6 787.6        | -11 438.2     | -5 211.3     | -6 226.9      |
| Compensation of employees, net | -1 599.4        | -994.6           | -1 144.5        | -1 664.9       | -1 921.1        | -401.2          | -594.6          | -543.6          | -381.7          | -896.7        | -462.1       | -434.6        |
| Investment income, net         | -21 257.0       | -14 304.6        | -23 164.0       | -24 407.3      | -24 361.9       | -5 836.0        | -6 436.1        | -5 650.1        | -6 439.7        | -10 609.1     | -4 783.0     | -5 826.1      |
| Income receivable              | 2 380.6         | 1 933.1          | 2 086.5         | 3 540.7        | 4 067.1         | 878.7           | 1 073.6         | 1 048.7         | 1 066.1         | 2 542.5       | 1 236.1      | 1 306.4       |
| Income on direct investment    | 659.4           | 382.9            | 611.8           | 1 498.1        | 665.9           | 54.2            | 260.5           | 156.2           | 194.9           | 363.1         | 84.5         | 278.6         |
| Income on portfolio investment | 1 273.5         | 1 180.8          | 1 188.3         | 1 464.0        | 2 094.2         | 518.6           | 490.1           | 583.0           | 502.4           | 1 419.8       | 764.5        | 655.3         |
| Income on other investment     | 447.7           | 369.5            | 286.3           | 578.6          | 1 307.1         | 305.8           | 323.0           | 309.4           | 368.8           | 759.6         | 387.1        | 372.4         |
| assets of the National Fund    | 1 171.8         | 972.0            | 934.1           | 1 172.9        | 1 891.7         | 451.3           | 481.8           | 518.9           | 439.7           | 1 123.0       | 541.2        | 581.8         |
| Income payable                 | 23 637.7        | 16 237.7         | 25 250.5        | 27 948.0       | 28 429.0        | 6 714.7         | 7 509.7         | 6 698.8         | 7 505.8         | 13 151.6      | 6 019.1      | 7 132.4       |
| Income on direct investment    | 21 232.2        | 14 071.1         | 22 818.7        | 25 418.2       | 25 101.9        | 6 033.9         | 6 639.1         | 5 803.8         | 6 625.1         | 11 281.2      | 5 129.8      | 6 151.4       |
| Income on portfolio investment | 991.9           | 897.7            | 1 097.0         | 1 078.9        | 1 194.4         | 199.4           | 371.0           | 340.0           | 284.0           | 574.9         | 192.2        | 382.7         |
| Income on other investment     | 1 413.5         | 1 268.9          | 1 334.8         | 1 450.8        | 2 132.7         | 481.4           | 499.7           | 555.0           | 596.7           | 1 295.4       | 697.1        | 598.3         |
| Other primary income, net      | 131.9           | 126.8            | 135.1           | 135.1          | 135.1           | 33.8            | 33.8            | 33.8            | 33.8            | 67.6          | 33.8         | 33.8          |
| Secondary income               | 1 062.8         | 1 345.7          | -634.6          | -1 048.6       | -1 036.6        | -198.8          | -321.2          | -248.1          | -268.6          | -178.6        | -73.1        | -105.5        |
| <b>Capital account balance</b> | <b>231.1</b>    | <b>239.2</b>     | <b>233.4</b>    | <b>247.7</b>   | <b>1 278.5</b>  | <b>86.1</b>     | <b>-16.2</b>    | <b>1 180.1</b>  | <b>28.5</b>     | <b>25.2</b>   | <b>11.5</b>  | <b>13.7</b>   |

Continuation

|   | 2019            | 2020             | 2021            | 2022            | 2023            | 2023            |                 |                 |                 | 2024           | 2024            |                |
|---|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|----------------|
|   |                 |                  |                 |                 |                 | I               | II              | III             | IV              | I half year    | I               | II             |
| <b>Financial account (excluding reserve assets)</b> | <b>1 298.4</b>  | <b>-12 542.5</b> | <b>-2 455.0</b> | <b>5 955.8</b>  | <b>-2 068.6</b> | <b>391.1</b>    | <b>-1 448.3</b> | <b>256.5</b>    | <b>-1 267.9</b> | <b>1 062.4</b> | <b>-63.3</b>    | <b>1 125.7</b> |
| Direct investment                                   | -5 904.4        | -5 875.4         | -1 901.4        | -7 956.4        | -2 443.2        | -2 465.3        | -1 840.7        | 1 105.8         | 757.0           | -2 169.9       | -2 686.1        | 516.2          |
| Net acquisition of financial assets                 | -2 173.6        | 1 330.5          | 2 665.2         | -2 878.9        | 2 994.1         | 828.7           | -61.9           | 1 828.1         | 399.1           | 464.4          | -373.4          | 837.8          |
| Net incurrence of liabilities                       | 3 730.9         | 7 206.0          | 4 566.6         | 5 077.5         | 5 437.3         | 3 294.0         | 1 778.9         | 722.3           | -357.8          | 2 634.4        | 2 312.8         | 321.6          |
| Portfolio investment                                | 5 118.2         | -7 743.9         | -3 577.6        | 13 188.6        | 5 349.1         | 2 515.5         | 1 995.1         | 2 394.9         | -1 556.3        | 5 051.5        | 2 023.5         | 3 028.0        |
| Net acquisition of financial assets                 | 4 887.7         | -6 339.6         | -1 199.5        | 10 086.4        | 3 829.6         | 2 418.0         | 1 524.4         | 2 344.1         | -2 456.9        | 4 092.6        | 1 857.6         | 2 235.0        |
| Central bank and general government                 | 1 885.9         | -7 566.2         | -5 826.6        | 7 144.7         | -1 143.5        | 944.6           | 654.5           | -1 166.5        | -1 576.1        | -986.4         | -973.5          | -13.0          |
| Banks   | 748.8           | -746.6           | 1 305.3         | 534.3           | 642.3           | 516.2           | 101.6           | 28.0            | -3.5            | -20.7          | -108.6          | 87.9           |
| Other sectors                                       | 2 253.0         | 1 973.3          | 3 321.7         | 2 407.3         | 4 330.9         | 957.3           | 768.3           | 3 482.6         | -877.3          | 5 099.8        | 2 939.6         | 2 160.1        |
| Net incurrence of liabilities                       | -230.5          | 1 404.3          | 2 378.0         | -3 102.2        | -1 519.5        | -97.4           | -470.7          | -50.8           | -900.6          | -958.9         | -165.9          | -792.9         |
| Central bank and general government                 | 1 270.8         | 854.9            | 1 735.4         | -1 095.9        | -1 423.7        | -150.9          | -218.7          | -345.5          | -708.7          | -666.0         | -170.6          | -495.4         |
| Banks   | -96.9           | -309.4           | 311.8           | -1 007.0        | -265.7          | -40.9           | -211.9          | 13.1            | -26.0           | 450.4          | 0.7             | 449.7          |
| Other sectors                                       | -1 404.4        | 858.8            | 330.9           | -999.3          | 169.9           | 94.4            | -40.0           | 281.5           | -165.9          | -743.3         | 4.0             | -747.2         |
| Financial derivatives, net                          | -81.0           | 71.2             | 105.9           | 259.8           | -21.8           | -0.1            | 15.7            | 48.5            | -85.9           | -11.2          | -35.2           | 23.9           |
| Other investment                                    | 2 165.6         | 1 005.6          | 2 918.2         | 463.9           | -4 952.7        | 341.0           | -1 618.3        | -3 292.7        | -382.6          | -1 807.9       | 634.5           | -2 442.4       |
| Other equity, net                                   | 21.7            | 31.7             | -7.3            | 20.7            | 65.9            | 22.6            | 3.8             | 74.1            | -34.5           | 1.2            | -4.0            | 5.2            |
| Medium- and long term debt instruments              | -329.8          | -2 025.2         | -2 887.7        | -926.1          | -1 171.7        | -512.6          | -468.6          | -1 329.1        | 1 138.6         | -694.8         | -339.3          | -355.5         |
| Net acquisition of financial assets                 | 51.6            | -668.4           | -210.4          | 1 024.0         | 523.6           | 218.6           | 295.4           | -30.0           | 39.5            | 525.3          | 531.5           | -6.1           |
| Central bank and general government                 | -4.4            | -6.5             | -6.0            | -1.2            | -1.1            | -0.5            | 0.0             | -0.6            | 0.0             | -0.6           | -0.6            | 0.0            |
| Banks   | 119.1           | 142.4            | 124.9           | 222.8           | 421.1           | 45.4            | 24.0            | 100.9           | 250.8           | 150.2          | 110.6           | 39.6           |
| Other sectors                                       | -63.2           | -804.3           | -329.3          | 802.4           | 103.6           | 173.8           | 271.4           | -130.3          | -211.2          | 375.7          | 421.5           | -45.8          |
| Net incurrence of liabilities                       | 381.4           | 1 356.7          | 2 677.4         | 1 950.1         | 1 695.2         | 731.2           | 764.0           | 1 299.1         | -1 099.1        | 1 220.1        | 870.7           | 349.4          |
| Central bank and general government                 | -717.8          | 357.5            | 2 198.6         | 71.0            | -482.9          | -77.4           | -68.9           | -218.5          | -118.0          | -324.1         | -241.5          | -82.6          |
| Banks   | -512.1          | 137.7            | -166.9          | 706.9           | 1 240.3         | 610.5           | 564.4           | 532.5           | -467.2          | 1 028.8        | 726.0           | 302.7          |
| Other sectors                                       | 1 611.3         | 861.6            | 645.6           | 1 172.2         | 937.8           | 198.1           | 268.4           | 985.1           | -513.9          | 515.5          | 386.2           | 129.3          |
| Short term debt instruments                         | 2 473.7         | 2 999.1          | 5 813.2         | 1 369.3         | -3 847.0        | 831.0           | -1 153.5        | -2 037.8        | -1 486.6        | -1 114.2       | 977.8           | -2 092.0       |
| Net acquisition of financial assets                 | 3 505.8         | 3 830.0          | 8 866.9         | 7 060.0         | 65.1            | 1 696.3         | -967.7          | -795.5          | 131.9           | 657.7          | 827.2           | -169.5         |
| Net incurrence of liabilities                       | 1 032.1         | 831.0            | 3 053.6         | 5 690.8         | 3 912.0         | 865.4           | 185.8           | 1 242.3         | 1 618.6         | 1 772.0        | -150.6          | 1 922.5        |
| <b>Net errors and omissions</b>                     | <b>1 495.3</b>  | <b>-4 919.3</b>  | <b>-4 807.1</b> | <b>-2 907.4</b> | <b>-248.6</b>   | <b>177.0</b>    | <b>414.6</b>    | <b>-2 929.9</b> | <b>2 089.7</b>  | <b>882.7</b>   | <b>-1 064.5</b> | <b>1 947.3</b> |
| <b>Overall balance</b>                              | <b>6 599.7</b>  | <b>3 192.6</b>   | <b>4 798.2</b>  | <b>2 180.0</b>  | <b>5 921.8</b>  | <b>1 754.1</b>  | <b>1 562.4</b>  | <b>3 654.0</b>  | <b>-1 048.7</b> | <b>432.7</b>   | <b>605.2</b>    | <b>-172.5</b>  |
| <b>Financing</b>                                    | <b>-6 599.7</b> | <b>-3 192.6</b>  | <b>-4 798.2</b> | <b>-2 180.0</b> | <b>-5 921.8</b> | <b>-1 754.1</b> | <b>-1 562.4</b> | <b>-3 654.0</b> | <b>1 048.7</b>  | <b>-432.7</b>  | <b>-605.2</b>   | <b>172.5</b>   |
| Reserve assets NBK                                  | -6 599.7        | -3 192.6         | -4 798.2        | -2 180.0        | -5 921.8        | -1 754.1        | -1 562.4        | -3 654.0        | 1 048.7         | -432.7         | -605.2          | 172.5          |
| IMF Credits   | 0.0             | 0.0              | 0.0             | 0.0             | 0.0             |                 |                 |                 |                 | 0.0            |                 |                |
| Exceptional funding                                 | 0.0             | 0.0              | 0.0             | 0.0             | 0.0             |                 |                 |                 |                 | 0.0            |                 |                |

\* the current account data has been adjusted for the time lag in the oil export statistics. There is a time lag of up to three months between the actual supply of oil for export and its reflection in customs statistics. Revision of merchandise exports under the balance of payments methodology has been applied to data

since 2005

I. General economic trends

1.4. External debt of the Republic of Kazakhstan

mln.US dollars

|                           | 01.01.2020       | 01.01.2021       | 01.01.2022       | 01.01.2023       | 01.04.2023       | 01.07.2023       | 01.10.2023       | 01.01.2024       | 01.04.2024       | 01.07.2024       |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>External debt</b>      | <b>159 544.2</b> | <b>163 980.1</b> | <b>164 131.1</b> | <b>161 162.8</b> | <b>162 733.8</b> | <b>162 706.5</b> | <b>163 809.3</b> | <b>163 550.8</b> | <b>163 536.5</b> | <b>166 573.9</b> |
| Short-term                | 8 801.2          | 9 481.0          | 12 009.6         | 16 335.7         | 17 252.0         | 17 196.2         | 18 211.6         | 19 363.8         | 19 169.0         | 20 861.5         |
| Long-term                 | 150 743.0        | 154 499.1        | 152 121.5        | 144 827.1        | 145 481.7        | 145 510.3        | 145 597.7        | 144 187.1        | 144 367.5        | 145 712.4        |
| <b>General Government</b> | <b>12 417.6</b>  | <b>13 885.0</b>  | <b>15 859.3</b>  | <b>13 390.0</b>  | <b>12 857.1</b>  | <b>12 683.7</b>  | <b>12 610.3</b>  | <b>11 809.4</b>  | <b>11 226.5</b>  | <b>10 883.2</b>  |
| Short-term                | 14.9             | 24.6             | 24.3             | 55.4             | 59.6             | 54.4             | 114.7            | 115.8            | 121.7            | 120.5            |
| Currency and deposits     | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| Debt securities*          | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| Loans                     | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| Trade credit and advances | 14.9             | 24.6             | 24.3             | 55.1             | 59.4             | 54.4             | 49.5             | 50.6             | 56.5             | 55.3             |
| Other debt liabilities    | 0.0              | 0.0              | 0.0              | 0.2              | 0.1              | 0.0              | 65.2             | 65.2             | 65.2             | 65.2             |
| Long-term                 | 12 402.7         | 13 860.4         | 15 835.0         | 13 334.6         | 12 797.6         | 12 629.4         | 12 495.6         | 11 693.6         | 11 104.8         | 10 762.8         |
| Special Drawing Rights    | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| Currency and deposits     | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| Debt securities*          | 6 133.4          | 7 202.7          | 8 748.7          | 6 336.2          | 5 844.0          | 5 763.1          | 5 909.3          | 5 135.2          | 4 851.9          | 4 618.3          |
| Loans                     | 6 269.3          | 6 657.8          | 7 086.3          | 6 998.4          | 6 953.6          | 6 866.3          | 6 586.3          | 6 558.5          | 6 252.9          | 6 144.5          |
| Trade credit and advances | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| Other debt liabilities    | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| <b>Central Bank</b>       | <b>891.1</b>     | <b>1 329.4</b>   | <b>2 535.8</b>   | <b>2 171.8</b>   | <b>2 217.9</b>   | <b>2 065.1</b>   | <b>2 097.6</b>   | <b>2 233.1</b>   | <b>2 094.2</b>   | <b>2 036.0</b>   |
| Short-term                | 409.7            | 828.0            | 494.6            | 230.9            | 255.3            | 119.7            | 185.2            | 276.4            | 164.1            | 118.2            |
| Currency and deposits     | 3.9              | 2.6              | 7.9              | 12.8             | 10.4             | 13.6             | 13.0             | 249.7            | 13.4             | 113.2            |
| Debt securities*          | 401.6            | 821.2            | 483.3            | 214.4            | 240.8            | 101.9            | 168.2            | 22.9             | 146.5            | 0.0              |
| Loans                     | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| Trade credit and advances | 4.2              | 4.2              | 3.4              | 3.7              | 4.1              | 4.2              | 4.0              | 3.7              | 4.2              | 4.9              |
| Other debt liabilities    | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| Long-term                 | 481.4            | 501.3            | 2 041.1          | 1 940.9          | 1 962.6          | 1 945.3          | 1 912.5          | 1 956.7          | 1 930.1          | 1 917.8          |
| Special Drawing Rights    | 480.4            | 500.4            | 2 040.2          | 1 939.9          | 1 961.6          | 1 944.4          | 1 911.5          | 1 955.7          | 1 929.1          | 1 916.9          |
| Currency and deposits     | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| Debt securities*          | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| Loans                     | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| Trade credit and advances | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              | 0.0              |
| Other debt liabilities    | 1.0              | 1.0              | 1.0              | 1.0              | 1.0              | 1.0              | 1.0              | 1.0              | 1.0              | 1.0              |

Continuation

|  | 01.01.2020       | 01.01.2021       | 01.01.2022      | 01.01.2023      | 01.04.2023      | 01.07.2023      | 01.10.2023      | 01.01.2024      | 01.04.2024      | 01.07.2024      |
|--|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Banks</b>                                   | <b>4 818.1</b>   | <b>4 837.4</b>   | <b>5 493.8</b>  | <b>9 675.4</b>  | <b>10 625.4</b> | <b>10 162.6</b> | <b>10 631.1</b> | <b>11 175.8</b> | <b>12 530.8</b> | <b>14 319.7</b> |
| Short-term                                     | 1 097.7          | 1 312.4          | 1 837.7         | 5 658.3         | 6 012.9         | 5 224.6         | 5 330.0         | 6 301.2         | 6 923.6         | 7 958.2         |
| Currency and deposits                          | 863.6            | 1 149.4          | 1 612.3         | 4 456.6         | 4 434.4         | 4 159.0         | 4 037.9         | 4 700.7         | 4 813.7         | 5 257.7         |
| Debt securities*                               | 0.0              | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Loans  | 95.5             | 23.9             | 9.3             | 797.6           | 1 128.9         | 569.7           | 766.6           | 711.5           | 1 108.1         | 1 843.5         |
| Trade credit and advances                      | 0.0              | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Other debt liabilities                         | 138.6            | 139.1            | 216.2           | 404.1           | 449.6           | 495.9           | 525.5           | 889.0           | 1 001.7         | 857.0           |
| Long-term                                      | 3 720.5          | 3 525.0          | 3 656.1         | 4 017.1         | 4 612.5         | 4 938.0         | 5 301.2         | 4 874.6         | 5 607.3         | 6 361.5         |
| Currency and deposits                          | 237.4            | 244.0            | 226.2           | 1 462.6         | 2 141.3         | 2 685.2         | 3 158.7         | 2 811.0         | 3 630.1         | 3 768.8         |
| Debt securities*                               | 1 875.9          | 1 568.2          | 1 888.8         | 752.6           | 742.7           | 553.6           | 511.7           | 516.8           | 510.1           | 1 005.2         |
| Loans  | 1 607.2          | 1 712.8          | 1 541.2         | 1 801.9         | 1 728.5         | 1 699.1         | 1 630.7         | 1 546.7         | 1 467.1         | 1 587.5         |
| Trade credit and advances                      | 0.0              | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Other debt liabilities                         | 0.0              | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| <b>Other Sectors</b>                           | <b>41 040.5</b>  | <b>41 388.0</b>  | <b>44 013.4</b> | <b>42 229.9</b> | <b>43 166.5</b> | <b>43 666.0</b> | <b>44 997.7</b> | <b>45 306.6</b> | <b>44 976.1</b> | <b>45 613.7</b> |
| Short-term                                     | 7 278.9          | 7 316.0          | 9 653.0         | 10 391.1        | 10 924.3        | 11 797.5        | 12 581.8        | 12 670.4        | 11 959.8        | 12 664.7        |
| Currency and deposits                          | 0.0              | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Debt securities*                               | 0.0              | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Loans  | 522.5            | 465.2            | 927.9           | 1 180.0         | 1 040.0         | 1 045.6         | 1 786.3         | 1 800.9         | 1 216.9         | 1 435.9         |
| Trade credit and advances                      | 6 696.4          | 6 787.7          | 7 616.8         | 8 760.8         | 9 305.6         | 10 119.7        | 10 234.9        | 10 204.0        | 10 147.5        | 10 512.2        |
| Other debt liabilities                         | 59.9             | 63.0             | 1 108.3         | 450.3           | 578.7           | 632.1           | 560.5           | 665.6           | 595.3           | 716.5           |
| Long-term                                      | 33 761.7         | 34 072.1         | 34 360.4        | 31 838.7        | 32 242.2        | 31 868.6        | 32 416.0        | 32 636.2        | 33 016.3        | 32 949.0        |
| Currency and deposits                          | 0.0              | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Debt securities*                               | 9 491.1          | 10 540.2         | 10 724.1        | 6 936.5         | 7 077.4         | 6 757.2         | 7 073.8         | 7 018.4         | 6 962.6         | 6 778.9         |
| Loans  | 22 309.9         | 21 572.2         | 21 261.5        | 22 806.1        | 22 970.4        | 23 100.9        | 23 371.7        | 23 804.2        | 24 001.1        | 24 052.9        |
| Trade credit and advances                      | 1 749.2          | 1 689.9          | 1 894.0         | 1 465.4         | 1 464.1         | 1 333.4         | 1 408.8         | 1 229.4         | 1 388.2         | 1 434.3         |
| Other debt liabilities**                       | 211.5            | 269.8            | 480.8           | 630.7           | 730.3           | 677.1           | 561.6           | 584.2           | 664.5           | 682.9           |
| <b>Direct investment: Intercompany lending</b> | <b>100 376.8</b> | <b>102 540.2</b> | <b>96 228.8</b> | <b>93 695.7</b> | <b>93 866.9</b> | <b>94 129.1</b> | <b>93 472.5</b> | <b>93 025.9</b> | <b>92 709.0</b> | <b>93 721.4</b> |

\*Debt securities are recorded at market value (at its existence)

\*\*Including insurance and pension programs



## **II. KEY MONETARY INDICATORS**

## II.Key monetary indicators

### 2.1. Official Interest Rate

%, end of period

|                    | Jan.  | Feb.  | Mar.  | Apr.  | May   | Jun.  | Jul.  | Aug.  | Sep.  | Oct.  | Nov.  | Dec.  |
|--------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b>2020</b>        |       |       |       |       |       |       |       |       |       |       |       |       |
| Refinancing        | 9.25  | 9.25  | 12.00 | 9.50  | 9.50  | 9.50  | 9.00  | 9.00  | 9.00  | 9.00  | 9.00  | 9.00  |
| Base interest rate | 9.25  | 9.25  | 12.00 | 9.50  | 9.50  | 9.50  | 9.00  | 9.00  | 9.00  | 9.00  | 9.00  | 9.00  |
| <b>2021</b>        |       |       |       |       |       |       |       |       |       |       |       |       |
| Base interest rate | 9.00  | 9.00  | 9.00  | 9.00  | 9.00  | 9.00  | 9.25  | 9.25  | 9.50  | 9.75  | 9.75  | 9.75  |
| <b>2022</b>        |       |       |       |       |       |       |       |       |       |       |       |       |
| Base interest rate | 10.25 | 13.50 | 13.50 | 14.00 | 14.00 | 14.00 | 14.50 | 14.50 | 14.50 | 16.00 | 16.00 | 16.75 |
| <b>2023</b>        |       |       |       |       |       |       |       |       |       |       |       |       |
| Base interest rate | 16.75 | 16.75 | 16.75 | 16.75 | 16.75 | 16.75 | 16.75 | 16.50 | 16.50 | 16.00 | 15.75 | 15.75 |
| <b>2024</b>        |       |       |       |       |       |       |       |       |       |       |       |       |
| Base interest rate | 15.25 | 14.75 | 14.75 | 14.75 | 14.75 | 14.50 | 14.25 | 14.25 | 14.25 |       |       |       |

II. Key monetary indicators

2.2. National Bank of Kazakhstan Monetary Survey

mln. of KZT, end of period

|   | 2019               | 2020               | 2021               | 2022               | 2023               | 06.24              | 07.24              | 08.24              | 09.24              |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Net Foreign Assets</b>                 | <b>34 818 521</b>  | <b>39 760 122</b>  | <b>38 636 769</b>  | <b>42 270 389</b>  | <b>43 429 399</b>  | <b>47 554 583</b>  | <b>48 484 360</b>  | <b>50 385 526</b>  | <b>51 272 805</b>  |
| Net International Reserves                | 10 893 009         | 14 787 581         | 13 961 529         | 15 270 417         | 15 400 647         | 17 870 709         | 18 834 983         | 19 546 257         | 20 460 832         |
| Gross International Assets                | 11 078 854         | 15 000 426         | 14 844 409         | 16 227 925         | 16 338 729         | 18 826 627         | 19 841 440         | 20 575 732         | 21 456 686         |
| Monetary Gold and SDR                     | 6 141 691          | 9 479 378          | 11 171 705         | 10 504 466         | 9 887 314          | 11 580 248         | 11 925 806         | 12 381 788         | 12 816 843         |
| Foreign Currency                          | 113 325            | 122 838            | 112 378            | 129 890            | 137 805            | 141 263            | 141 172            | 143 465            | 143 102            |
| Transferable Deposits                     | 1 390 599          | 2 168 713          | 1 236 529          | 1 828 429          | 2 782 507          | 1 630 706          | 1 001 151          | 1 215 194          | 1 518 707          |
| Other Deposits                            | 1 371 493          | 781 013            | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Securities (other than shares)            | 634 575            | 874 648            | 756 723            | 2 293 930          | 1 958 963          | 3 851 486          | 5 109 020          | 5 126 663          | 5 252 173          |
| Financial Derivatives                     | 2 995              | 2 227              | 2 309              | 2 687              | 35 143             | 3 136              | 7 292              | 7 893              | 7 605              |
| Aseets in the External Management         | 1 424 177          | 1 571 609          | 1 564 765          | 1 468 522          | 1 536 998          | 1 619 787          | 1 656 997          | 1 700 730          | 1 718 255          |
| Less: Foreign Liabilities                 | 185 844            | 212 845            | 882 880            | 957 508            | 938 082            | 955 918            | 1 006 457          | 1 029 475          | 995 854            |
| SDR                                       | 183 804            | 210 611            | 880 941            | 897 515            | 889 002            | 903 724            | 915 648            | 946 522            | 950 429            |
| Nonresidents Transferable Deposits        | 1                  | 1                  | 6                  | 57 826             | 46 904             | 49 376             | 87 995             | 80 184             | 42 590             |
| Other Deposits                            | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Credits                                   | 373                | 410                | 420                | 451                | 443                | 459                | 461                | 469                | 469                |
| Other Accounts Payable                    | 1 667              | 1 824              | 1 513              | 1 716              | 1 733              | 2 358              | 2 352              | 2 300              | 2 367              |
| <b>Assets of the National Oil Fund</b>    | <b>23 624 917</b>  | <b>24 705 811</b>  | <b>23 887 862</b>  | <b>25 781 944</b>  | <b>27 284 595</b>  | <b>28 990 176</b>  | <b>28 975 486</b>  | <b>30 124 453</b>  | <b>30 128 054</b>  |
| Other Net Foreign Assets                  | 300 595            | 266 730            | 787 378            | 1 218 028          | 744 157            | 693 698            | 673 892            | 714 816            | 683 919            |
| Gross Assets                              | 963 796            | 1 195 531          | 1 579 649          | 1 914 431          | 1 411 802          | 1 303 326          | 1 335 878          | 1 396 197          | 1 374 735          |
| Less: Foreign Liabilities                 | 663 201            | 928 801            | 792 271            | 696 402            | 667 646            | 609 628            | 661 986            | 681 381            | 690 816            |
| <b>Net Domestic Assets</b>                | <b>-26 594 047</b> | <b>-28 725 025</b> | <b>-26 580 205</b> | <b>-29 694 206</b> | <b>-30 626 686</b> | <b>-33 939 701</b> | <b>-34 672 870</b> | <b>-36 695 913</b> | <b>-37 146 667</b> |
| Net Claims to the Central Government      | -303 019           | -1 287 322         | -842 901           | -1 956 640         | -2 010 867         | -2 542 220         | -2 891 733         | -2 980 624         | -2 883 670         |
| Claims                                    | 586 473            | 547 448            | 383 230            | 444 783            | 401 222            | 369 982            | 373 595            | 376 206            | 381 214            |
| Securities                                | 586 473            | 547 448            | 383 230            | 444 783            | 401 222            | 369 982            | 373 595            | 376 206            | 381 214            |
| Less: Liabilities                         | 889 492            | 1 834 770          | 1 226 130          | 2 401 423          | 2 412 089          | 2 912 202          | 3 265 328          | 3 356 830          | 3 264 883          |
| Transferable Deposits                     | 492 985            | 1 564 901          | 1 061 546          | 1 999 481          | 2 174 480          | 2 162 207          | 2 557 955          | 2 659 274          | 2 558 547          |
| Other Deposits                            | 197 589            | 84 108             | 164 152            | 400 056            | 236 697            | 745 269            | 683 494            | 693 089            | 688 581            |
| Other Accounts Payable                    | 198 918            | 185 761            | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>Resources of the National Oil Fund</b> | <b>25 161 475</b>  | <b>25 949 629</b>  | <b>25 792 993</b>  | <b>26 783 661</b>  | <b>29 914 923</b>  | <b>31 654 328</b>  | <b>32 331 142</b>  | <b>33 583 495</b>  | <b>33 501 851</b>  |
| Claims to Banks                           | -2 162 063         | -1 838 449         | -1 083 402         | -1 756 226         | -788 735           | -233 674           | -108 551           | -92 058            | -87 626            |
| Securities                                | 514                | 560                | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Credits                                   | 110 911            | 63 809             | 360 551            | 35 587             | 153 998            | 17 785             | 17 785             | 17 785             | 17 755             |
| Less: NBK Notes                           | 2 273 558          | 1 902 818          | 1 444 004          | 1 791 813          | 943 009            | 251 459            | 126 337            | 109 843            | 105 382            |
| Financial Derivatives                     | 70                 | -                  | 51                 | -                  | 277                | -                  | -                  | -                  | -                  |
| Other accounts receivable                 | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Claims to Nonbank Financial Institutions  | 3 044 011          | 4 966 023          | 5 317 553          | 5 362 793          | 5 311 730          | 5 107 528          | 5 115 911          | 5 115 948          | 5 116 043          |
| Credits                                   | -                  | -                  | 229 908            | 273 021            | 204 203            | -                  | -                  | -                  | -                  |
| Shares and other Equity                   | 3 044 011          | 4 966 023          | 5 087 645          | 5 089 773          | 5 107 527          | 5 107 528          | 5 115 908          | 5 115 908          | 5 115 908          |
| Financial Derivatives                     | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Other accounts receivable                 | -                  | -                  | -                  | -                  | -                  | -                  | 3                  | 40                 | 135                |
| Claims to the Rest of the Economy         | 772 600            | 782 439            | 848 440            | 596 980            | 782 139            | 806 277            | 857 492            | 893 668            | 874 512            |
| Other Net Domestic Assets                 | -3 595 930         | -6 200 350         | -5 869 902         | -6 040 554         | -6 503 212         | -8 075 336         | -8 637 319         | -9 460 548         | -10 027 601        |
| Other Financial Assets                    | 14 673             | 9 714              | 3 901              | 7 164              | 9 992              | 13 501             | 11 398             | 18 913             | 10 660             |
| Nonfinancial Assets                       | 45 335             | 50 849             | 60 527             | 65 127             | 65 365             | 71 330             | 71 792             | 74 774             | 77 680             |
| Less: Other Liabilities                   | 70 264             | 65 707             | 60 709             | 226 293            | 62 866             | 45 051             | 47 643             | 48 653             | 50 237             |
| Less: Capital Accounts                    | 3 585 674          | 6 195 206          | 5 873 621          | 5 886 551          | 6 515 703          | 8 115 116          | 8 672 865          | 9 505 581          | 10 065 704         |

Continuation

|   | 2019             | 2020              | 2021              | 2022              | 2023              | 06.24             | 07.24             | 08.24             | 09.24             |
|---|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Liabilities</b>  | <b>8 224 474</b> | <b>11 035 097</b> | <b>12 056 564</b> | <b>12 576 183</b> | <b>12 802 713</b> | <b>13 614 882</b> | <b>13 811 490</b> | <b>13 689 613</b> | <b>14 126 138</b> |
| <b>Narrow Reserve Money</b>   | <b>5 430 745</b> | <b>5 087 846</b>  | <b>6 945 442</b>  | <b>7 374 898</b>  | <b>7 142 913</b>  | <b>6 886 619</b>  | <b>6 738 224</b>  | <b>6 846 525</b>  | <b>6 681 236</b>  |
| <b>Reserve Money</b>  | <b>6 893 176</b> | <b>9 777 551</b>  | <b>10 957 714</b> | <b>11 874 422</b> | <b>11 539 973</b> | <b>13 275 974</b> | <b>13 477 031</b> | <b>13 324 363</b> | <b>13 741 720</b> |
| Currency out of the NBK   | 2 688 265        | 3 250 372         | 3 451 715         | 3 823 793         | 4 109 817         | 4 323 683         | 4 408 645         | 4 503 882         | 4 415 747         |
| Transferable Deposits of Banks  | 1 700 882        | 1 299 270         | 2 074 806         | 2 202 901         | 1 483 719         | 1 073 890         | 1 004 243         | 1 084 200         | 991 225           |
| Other Deposits of Banks   | 1 462 431        | 4 689 705         | 4 012 272         | 4 499 524         | 4 397 060         | 6 389 355         | 6 738 808         | 6 477 839         | 7 060 484         |
| Transferable Deposits of Nonbank Financial Institutions               | 943 102          | 443 937           | 1 370 737         | 1 115 521         | 1 539 958         | 1 477 937         | 1 307 709         | 1 248 170         | 1 266 605         |
| Current accounts of Public Nonfinancial Institutions in KZT           | 98 496           | 94 260            | 48 177            | 232 683           | 9 419             | 11 109            | 17 627            | 10 272            | 7 659             |
| Current accounts of non-state non-financial organizations in tege     | -                | 7                 | 7                 | 1                 | -                 | -                 | -                 | -                 | -                 |
| Other Deposits  | 425 077          | 580 266           | 473 891           | 341 074           | 1 008 920         | 203 281           | 37 613            | 30 405            | 64 349            |
| Foreign Currency Current Accounts of Public Nonfinancial Institutions | 1 748            | 5                 | 32                | 657               | 2 694             | 580               | 856               | 243               | 236               |
| Other Deposits of Public Nonfinancial Institutions                    | 193 360          | 126 972           | 87 413            | 1 581             | 332               | 340               | 10 361            | 3 369             | 2 367             |
| Other Deposits of Nonbank Financial Institutions                      | 225 811          | 452 119           | 383 339           | 337 347           | 1 004 390         | 200 447           | 24 624            | 25 377            | 59 777            |
| Other Deposits of Liquidated Banks                                    | 4 158            | 1 170             | 3 106             | 1 489             | 1 504             | 1 914             | 1 771             | 1 415             | 1 971             |
| Nonprofit Institutions  | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Securities (other than shares)  | 874 051          | 576 683           | 474 845           | 354 628           | 247 488           | 135 627           | 296 846           | 334 845           | 320 069           |
| Other Financial Institutions  | 833 778          | 432 566           | 291 892           | 110 269           | 65 186            | 28 436            | 136 965           | 74 191            | 85 881            |
| Public Nonfinancial Institutions                                      | 31 917           | 112 919           | 133 783           | 167 123           | 105 452           | 69 952            | 109 278           | 93 138            | 104 008           |
| Private Nonfinancial Institutions                                     | 5 557            | 30 978            | 47 382            | 69 676            | 69 696            | 37 240            | 49 612            | 155 551           | 116 708           |
| Households  | 0                | 1                 | 891               | 282               | -                 | 0                 | 677               | 2 081             | 120               |
| Nonprofit Institutions  | 2 800            | 219               | 897               | 7 278             | 7 155             | -                 | 315               | 9 884             | 13 352            |
| Credits   | 27 941           | 100 597           | 150 098           | 6 059             | 6 295             | -                 | -                 | -                 | -                 |
| Banks   | 27 941           | 95 480            | -                 | -                 | 3 088             | -                 | -                 | -                 | -                 |
| Nonbank Financial Institutions  | -                | 5 117             | 150 098           | 6 059             | 3 205             | -                 | -                 | -                 | -                 |
| Public Nonfinancial Institutions                                      | -                | -                 | -                 | -                 | 1                 | -                 | -                 | -                 | -                 |
| Financial Derivatives   | 4 228            | -                 | 16                | -                 | 37                | -                 | -                 | -                 | -                 |
| Banks   | 4 228            | -                 | 16                | -                 | 37                | -                 | -                 | -                 | -                 |
| Nonbank Financial Institutions  | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| With liquidation banks  | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |

## II. Key monetary indicators

### 2.3. Banks Monetary Survey

mln. of KZT, end of period

|   | 2019              | 2020              | 2021              | 2022              | 2023*             | 06.24             | 07.24             | 08.24             | 09.24             |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Net Foreign Assets</b>               | <b>1 817 861</b>  | <b>1 311 176</b>  | <b>1 769 349</b>  | <b>810 249</b>    | <b>837 480</b>    | <b>-440 462</b>   | <b>-240 054</b>   | <b>-414 683</b>   | <b>-448 699</b>   |
| <b>Net Foreign Assets, CFC</b>          | <b>1 656 042</b>  | <b>1 100 665</b>  | <b>1 567 010</b>  | <b>820 973</b>    | <b>1 459 100</b>  | <b>608 579</b>    | <b>788 363</b>    | <b>620 890</b>    | <b>651 659</b>    |
| Claims to Nonresidents, CFC             | 2 488 108         | 1 957 617         | 2 330 781         | 3 293 138         | 4 069 307         | 3 891 460         | 4 043 332         | 4 533 777         | 4 105 637         |
| Foreign Currency                        | 204 972           | 340 275           | 264 941           | 370 974           | 613 961           | 378 502           | 414 400           | 433 483           | 429 879           |
| Transferable Deposits                   | 546 873           | 575 858           | 757 233           | 1 132 797         | 1 215 266         | 1 031 582         | 1 207 294         | 1 143 082         | 1 129 178         |
| Other Deposits                          | 928 082           | 484 540           | 466 087           | 477 359           | 645 017           | 587 692           | 575 317           | 493 050           | 547 755           |
| Securities (other than shares)          | 573 031           | 322 535           | 501 724           | 838 832           | 1 007 177         | 1 122 201         | 1 138 234         | 1 183 529         | 1 235 881         |
| Credits                                 | 170 325           | 195 385           | 279 970           | 399 142           | 500 714           | 639 749           | 643 529           | 671 619           | 668 262           |
| Financial Derivatives                   | 18 742            | 5 968             | 4 689             | 473               | 8 662             | 2 641             | 4 374             | 525 638           | 2 889             |
| Shares and other Equity                 | 25 580            | 4 275             | 4 373             | 4 675             | 4 594             | 5 209             | 5 244             | 5 340             | 5 339             |
| Other Accounts Receivable               | 20 504            | 28 780            | 51 766            | 68 885            | 73 916            | 123 883           | 54 940            | 78 036            | 86 455            |
| Less: Liabilities for Nonresidents, CFC | 832 066           | 856 953           | 763 771           | 2 472 164         | 2 610 207         | 3 282 881         | 3 254 969         | 3 912 887         | 3 453 978         |
| Transferable Deposits                   | 133 557           | 300 345           | 349 911           | 1 413 594         | 1 321 335         | 1 261 984         | 1 306 341         | 1 228 501         | 1 135 482         |
| Other Deposits                          | 146 359           | 149 592           | 280 553           | 836 243           | 943 601           | 1 353 725         | 1 280 595         | 1 384 279         | 1 359 117         |
| Securities (other than shares)          | 379 331           | 350 043           | 41 400            | 24 253            | -                 | -                 | -                 | -                 | 962               |
| Credits                                 | 146 502           | 16 917            | 47 273            | 157 398           | 157 344           | 444 918           | 427 085           | 520 930           | 663 806           |
| Financial Derivatives                   | 12 195            | 10 225            | 9 176             | 2 507             | 7 062             | 5 366             | 6 803             | 520 477           | 6 795             |
| Other Accounts Payable                  | 14 123            | 29 831            | 35 458            | 38 168            | 180 864           | 216 889           | 234 144           | 258 701           | 287 817           |
| Other net Foreign Assets, OFC           | 161 820           | 210 511           | 202 338           | -10 724           | -621 620          | -1 049 041        | -1 028 417        | -1 035 573        | -1 100 358        |
| Gross Assets                            | 415 017           | 459 460           | 507 000           | 666 949           | 855 091           | 817 376           | 804 856           | 866 660           | 808 232           |
| Less: Foreign Liabilities               | 253 197           | 248 949           | 304 662           | 677 673           | 1 476 711         | 1 866 418         | 1 833 273         | 1 902 233         | 1 908 590         |
| <b>Domestic Assets</b>                  | <b>19 196 552</b> | <b>22 806 573</b> | <b>28 273 963</b> | <b>32 860 771</b> | <b>36 856 922</b> | <b>40 235 000</b> | <b>41 361 669</b> | <b>41 577 712</b> | <b>42 118 503</b> |
| Reserves                                | 3 575 334         | 5 999 511         | 6 516 208         | 7 430 749         | 6 360 781         | 7 961 526         | 8 283 266         | 8 020 454         | 8 507 015         |
| Transferable and Other Deposits in NBK  | 3 187 575         | 5 577 185         | 6 062 216         | 6 967 609         | 5 890 626         | 7 555 111         | 7 842 107         | 7 564 475         | 8 082 482         |
| National Currency                       | 387 759           | 422 326           | 453 992           | 463 140           | 470 155           | 406 415           | 441 159           | 455 979           | 424 533           |
| Other Claims to NBK                     | 2 356 522         | 2 575 073         | 1 589 764         | 1 845 120         | 1 012 693         | 298 421           | 310 048           | 190 572           | 195 771           |

Continuation

|   | 2019      | 2020      | 2021      | 2022      | 2023*     | 06.24     | 07.24     | 08.24     | 09.24     |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Net Claims to the Central Government        | 2 127 891 | 3 238 397 | 4 235 214 | 4 417 488 | 6 375 618 | 7 825 522 | 8 267 632 | 8 478 856 | 8 611 900 |
| Gross Claims                                | 2 224 420 | 3 368 010 | 4 438 508 | 4 664 553 | 6 640 779 | 8 075 541 | 8 519 061 | 8 728 911 | 8 863 539 |
| Securities (other than shares)              | 2 154 357 | 3 268 116 | 4 332 090 | 4 555 217 | 6 533 456 | 7 905 436 | 8 349 137 | 8 557 722 | 8 693 173 |
| Credits                                     | 68 866    | 98 914    | 101 473   | 108 723   | 106 822   | 110 793   | 111 378   | 113 183   | 113 080   |
| Other Accounts Receivable                   | 1 198     | 979       | 4 945     | 614       | 502       | 59 312    | 58 546    | 58 006    | 57 287    |
| Less: Liabilities                           | 96 529    | 129 613   | 203 294   | 247 065   | 265 161   | 250 020   | 251 429   | 250 055   | 251 639   |
| Transferable Deposits                       | 10 623    | 15 714    | 23 713    | 15 832    | 13 387    | 2 802     | 1 191     | 4 603     | 7 877     |
| Other Deposits                              | 3 533     | 791       | 1 947     | 2 542     | 4 635     | 3 892     | 6 508     | 3 274     | 1 450     |
| Credits                                     | 81 644    | 43 076    | 56 444    | 64 948    | 63 685    | 66 714    | 67 267    | 67 780    | 68 324    |
| Other Accounts Payable                      | 729       | 70 033    | 121 190   | 163 744   | 183 455   | 176 612   | 176 463   | 174 398   | 173 982   |
| Claims to the Regional and Local Government | 0         | 2         | 14 469    | 13 224    | 13 446    | 13 709    | 13 983    | 14 061    | 13 559    |
| Securities (other than shares)              | -         | -         | 14 468    | 13 223    | 13 446    | 13 708    | 13 980    | 14 035    | 13 519    |
| Credits                                     | -         | -         | -         | -         | -         | -         | -         | -         | -         |
| Other Accounts Receivable                   | 0         | 2         | 1         | 1         | 1         | 1         | 3         | 26        | 40        |
| Claims to Nonbank Financial Institutions    | 1 131 287 | 1 377 525 | 2 397 563 | 2 441 767 | 2 890 141 | 2 491 356 | 2 535 673 | 2 537 003 | 2 513 303 |
| Transferable Deposits                       | 2 155     | 5 314     | 13 986    | 135 465   | 25 472    | 28 343    | 30 788    | 33 491    | 32 739    |
| Other Deposits                              | 949       | 51        | 52        | -         | -         | -         | -         | -         | -         |
| Securities (other than shares)              | 173 209   | 353 993   | 639 721   | 884 278   | 832 316   | 786 646   | 766 415   | 746 342   | 759 838   |
| Credits                                     | 570 290   | 729 508   | 1 275 313 | 836 937   | 1 247 196 | 1 032 243 | 1 100 985 | 1 045 040 | 990 188   |
| Financial Derivatives                       | 229 002   | 62 634    | 54 716    | 72 008    | 158 908   | 15 738    | 6 261     | 4 938     | 4 498     |
| Shares and other Equity                     | 109 430   | 156 212   | 296 402   | 300 200   | 376 771   | 389 150   | 384 060   | 395 891   | 439 698   |
| Other Accounts Receivable                   | 46 251    | 69 813    | 117 372   | 212 878   | 249 478   | 239 236   | 247 164   | 311 301   | 286 340   |
| Claims to Public Nonfinancial Institutions  | 680 296   | 582 619   | 605 536   | 873 865   | 777 381   | 848 598   | 834 772   | 843 325   | 801 842   |
| Other Deposits                              | -         | -         | -         | -         | -         | -         | -         | -         | -         |
| Securities (other than shares)              | 381 721   | 318 413   | 458 448   | 564 961   | 550 463   | 692 577   | 679 108   | 688 706   | 690 571   |
| Credits                                     | 297 478   | 263 219   | 146 736   | 308 618   | 226 564   | 154 668   | 154 716   | 152 999   | 109 876   |
| Financial Derivatives                       | -         | -         | -         | -         | -         | -         | -         | -         | -         |
| Shares and other Equity                     | 2         | 2         | 2         | -         | -         | -         | -         | -         | -         |
| Other Accounts Receivable                   | 1 095     | 985       | 351       | 286       | 355       | 1 354     | 948       | 1 621     | 1 395     |

Continuation

|   | 2019              | 2020              | 2021              | 2022              | 2023*             | 06.24             | 07.24             | 08.24             | 09.24             |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Claims to Private Nonfinancial Institutions | 7 909 851         | 7 869 706         | 8 474 297         | 9 266 501         | 10 468 045        | 10 726 926        | 10 698 409        | 10 860 918        | 10 748 184        |
| Securities (other than shares)              | 200 218           | 216 586           | 254 543           | 266 881           | 273 631           | 325 070           | 325 549           | 335 191           | 130 135           |
| Credits                                     | 7 309 904         | 7 252 207         | 7 901 000         | 8 673 393         | 9 775 098         | 9 994 175         | 9 956 016         | 10 106 865        | 10 197 508        |
| Financial Derivatives                       | 2 416             | 1 133             | 1 378             | 1 251             | 1 549             | 182               | 203               | 177               | 379               |
| Shares and other Equity                     | 172 276           | 166 057           | 162 909           | 191 382           | 245 262           | 237 995           | 238 316           | 230 699           | 241 053           |
| Other Accounts Receivable                   | 225 037           | 233 723           | 154 467           | 133 593           | 172 506           | 169 504           | 178 326           | 187 986           | 179 108           |
| Claims to Nonprofit Institutions            | 5 966             | 2 707             | 3 016             | 2 391             | 4 109             | 6 165             | 6 190             | 5 746             | 5 337             |
| Credits                                     | 5 014             | 1 967             | 2 939             | 2 268             | 3 827             | 5 226             | 5 186             | 4 686             | 4 647             |
| Shares and other Equity                     | 2                 | 2                 | 2                 | 3                 | 3                 | 3                 | 3                 | 3                 | 3                 |
| Other Accounts Receivable                   | 950               | 738               | 74                | 120               | 279               | 936               | 1 001             | 1 057             | 687               |
| Claims to Households                        | 6 823 806         | 7 684 251         | 10 869 025        | 14 243 981        | 18 331 749        | 20 355 533        | 20 812 272        | 21 294 738        | 21 622 617        |
| Securities (other than shares)              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Credits                                     | 6 767 785         | 7 631 145         | 10 795 904        | 14 177 198        | 18 276 322        | 20 280 770        | 20 739 599        | 21 214 150        | 21 542 639        |
| Financial Derivatives                       | 204               | 242               | 530               | -                 | -                 | 1 311             | 363               | 128               | 169               |
| Other Accounts Receivable                   | 55 818            | 52 863            | 72 590            | 66 783            | 55 427            | 73 452            | 72 310            | 80 459            | 79 809            |
| Other Net Assets                            | -5 414 401        | -6 523 218        | -6 431 129        | -7 674 314        | -9 377 040        | -10 292 756       | -10 400 575       | -10 667 961       | -10 901 024       |
| Other Financial Assets                      | 128 424           | 114 431           | 98 964            | 128 385           | 129 563           | 134 887           | 137 795           | 171 224           | 172 146           |
| Nonfinancial Assets                         | 782 909           | 783 226           | 796 805           | 834 083           | 886 835           | 915 559           | 920 404           | 911 665           | 918 538           |
| Less: Other Liabilities                     | 534 521           | 1 299 656         | 1 238 334         | 1 556 149         | 1 627 152         | 1 883 482         | 1 680 845         | 1 688 430         | 1 697 501         |
| Less: Capital Accounts                      | 5 791 213         | 6 121 219         | 6 088 565         | 7 080 633         | 8 766 286         | 9 459 719         | 9 777 929         | 10 062 420        | 10 294 208        |
| <b>Liabilities</b>                          | <b>21 014 413</b> | <b>24 117 749</b> | <b>30 043 312</b> | <b>33 671 020</b> | <b>37 694 402</b> | <b>39 794 537</b> | <b>41 121 616</b> | <b>41 163 029</b> | <b>41 669 804</b> |
| Transferable Deposits                       | 5 517 237         | 6 271 889         | 7 786 368         | 8 187 666         | 7 691 930         | 7 700 961         | 8 209 019         | 7 821 869         | 8 054 661         |
| Central Bank                                | 2                 | 1                 | 1                 | 1                 | 1                 | 1                 | 1                 | 1                 | 1                 |
| Regional and Local Government               | 298               | 822               | 886               | 864               | 862               | 1 133             | 952               | 911               | 1 334             |
| Nonbank Financial Institutions              | 246 545           | 384 939           | 543 070           | 484 231           | 558 312           | 702 827           | 744 393           | 748 277           | 703 259           |
| Public Nonfinancial Institutions            | 566 964           | 494 327           | 572 609           | 852 319           | 544 233           | 559 857           | 633 048           | 547 677           | 514 654           |
| Private Nonfinancial Institutions           | 3 387 347         | 3 688 676         | 4 276 021         | 4 455 259         | 3 949 378         | 3 779 171         | 4 253 073         | 3 987 973         | 4 302 100         |
| Nonprofit Institutions                      | 110 571           | 103 080           | 116 056           | 131 520           | 116 164           | 151 130           | 120 899           | 114 215           | 169 189           |
| Households                                  | 1 205 510         | 1 600 043         | 2 277 724         | 2 263 471         | 2 522 981         | 2 506 842         | 2 456 653         | 2 422 815         | 2 364 124         |

Continuation

|                                   | 2019       | 2020       | 2021       | 2022       | 2023*      | 06.24      | 07.24      | 08.24      | 09.24      |
|-----------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Other Deposits                    | 12 041 812 | 14 700 551 | 17 425 495 | 21 059 848 | 24 413 188 | 26 349 078 | 26 932 441 | 27 094 554 | 27 337 202 |
| Central Bank                      | -          | -          | 0          | -          | -          | -          | -          | -          | -          |
| Regional and Local Government     | -          | -          | 28         | 504        | 2 638      | 5 465      | 5 178      | 8 646      | 8 332      |
| Nonbank Financial Institutions    | 778 738    | 1 117 559  | 812 750    | 971 535    | 943 810    | 1 049 405  | 960 425    | 816 191    | 925 628    |
| Public Nonfinancial Institutions  | 568 177    | 587 706    | 821 283    | 1 356 166  | 767 356    | 1 064 255  | 1 034 195  | 996 448    | 1 019 363  |
| Private Nonfinancial Institutions | 2 181 247  | 3 103 678  | 4 235 938  | 4 608 925  | 5 872 590  | 6 349 205  | 6 711 924  | 6 769 211  | 6 707 523  |
| Nonprofit Institutions            | 548 300    | 699 600    | 568 295    | 738 950    | 509 737    | 508 415    | 545 868    | 548 043    | 488 343    |
| Households                        | 7 965 350  | 9 192 008  | 10 987 200 | 13 383 768 | 16 317 056 | 17 372 334 | 17 674 851 | 17 956 015 | 18 188 013 |
| Securities                        | 1 671 702  | 1 664 317  | 1 943 608  | 1 985 457  | 2 793 003  | 2 664 213  | 2 984 100  | 2 980 706  | 3 034 793  |
| Nonbank Financial Institutions    | 1 585 266  | 1 550 898  | 1 743 393  | 1 773 039  | 2 562 398  | 2 412 094  | 2 728 273  | 2 716 554  | 2 767 428  |
| Public Nonfinancial Institutions  | 64 679     | 91 815     | 148 963    | 150 815    | 152 952    | 154 086    | 153 655    | 155 038    | 156 400    |
| Private Nonfinancial Institutions | 634        | 1 425      | 1 447      | 2 885      | 1 775      | 1 564      | 1 617      | 1 671      | 1 818      |
| Households                        | 21 123     | 20 179     | 49 805     | 58 718     | 75 878     | 96 470     | 100 555    | 107 443    | 109 147    |
| Credits                           | 793 512    | 696 911    | 2 152 007  | 1 606 866  | 2 129 723  | 2 506 767  | 2 476 055  | 2 726 651  | 2 754 708  |
| Central Bank                      | 14 386     | 14 094     | 6          | 6          | 6          | 6          | 6          | 6          | 6          |
| Regional and Local Government     | 3 798      | 3 115      | 6 460      | 12 359     | 20 952     | 23 262     | 26 295     | 27 779     | 28 861     |
| Nonbank Financial Institutions    | 750 543    | 657 439    | 2 137 729  | 1 586 217  | 2 099 879  | 2 474 284  | 2 440 480  | 2 689 531  | 2 716 463  |
| Public Nonfinancial Institutions  | 22 533     | 22 153     | 7 739      | 8 250      | 8 871      | 9 200      | 9 260      | 9 321      | 9 363      |
| Private Nonfinancial Institutions | 2 046      | 47         | 21         | 9          | 5          | 5          | 5          | 5          | 5          |
| Households                        | 205        | 63         | 52         | 26         | 11         | 10         | 10         | 10         | 10         |
| Financial Derivatives             | 244 847    | 83 755     | 54 828     | 74 613     | 159 536    | 17 876     | 6 899      | 4 965      | 4 983      |
| Central Bank                      | 15 858     | 21 046     | -          | -          | -          | -          | -          | -          | -          |
| Nonbank Financial Institutions    | 228 967    | 62 632     | 54 673     | 73 653     | 159 394    | 16 188     | 6 346      | 4 639      | 4 680      |
| Public Nonfinancial Institutions  | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Private Nonfinancial Institutions | 22         | 50         | 155        | 959        | 142        | 380        | 189        | 198        | 133        |
| Households                        | -          | 28         | -          | -          | -          | 1 308      | 364        | 128        | 169        |
| Other Accounts Payable            | 745 304    | 700 326    | 681 006    | 756 571    | 507 022    | 555 643    | 513 101    | 534 284    | 483 459    |
| Central Bank                      | 76         | 102        | 24         | 211        | 182        | 146        | 321        | 4 137      | 283        |
| Regional and Local Government     | 9          | 1 382      | 3 789      | 5 581      | 4 954      | 4 787      | 4 695      | 4 574      | 4 506      |
| Nonbank Financial Institutions    | 43 735     | 14 914     | 65 337     | 88 071     | 64 816     | 70 600     | 79 757     | 98 479     | 122 183    |
| Public Nonfinancial Institutions  | 4 078      | 55 599     | 103 266    | 97 753     | 99 097     | 97 709     | 97 726     | 97 709     | 97 714     |
| Private Nonfinancial Institutions | 263 489    | 225 557    | 228 250    | 245 255    | 301 575    | 250 055    | 286 647    | 287 421    | 287 506    |
| Nonprofit Institutions            | 721        | 742        | 704        | 389        | 1 569      | 682        | 1 334      | 1 003      | 1 079      |
| Households                        | 180 374    | 178 471    | 197 877    | 201 800    | 244 310    | 249 531    | 243 947    | 257 976    | 245 224    |
| Interbank Accounts                | 252 823    | 223 559    | 81 759     | 117 511    | -209 481   | -117 867   | -201 327   | -217 017   | -275 036   |

\* including final turnovers

II. Key monetary indicators

2.4. Banking System Monetary Survey

mln. of KZT, end of period

|                                      | 2019               | 2020               | 2021               | 2022              | 2023*             | 06.24             | 07.24             | 08.24             | 09.24              |
|--------------------------------------|--------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| <b>Net Foreign Assets</b>            | <b>36 637 097</b>  | <b>41 091 030</b>  | <b>40 426 251</b>  | <b>43 086 563</b> | <b>44 266 879</b> | <b>47 114 121</b> | <b>48 244 307</b> | <b>49 970 843</b> | <b>50 824 106</b>  |
| Claims to Nonresidents               | 13 566 962         | 16 958 044         | 17 175 190         | 19 521 062        | 20 408 036        | 22 718 086        | 23 884 772        | 25 109 509        | 25 562 323         |
| Monetary Gold and SDR                | 6 141 691          | 9 479 378          | 11 171 705         | 10 504 466        | 9 887 314         | 11 580 248        | 11 925 806        | 12 381 788        | 12 816 843         |
| Foreign Currency                     | 318 297            | 463 113            | 377 319            | 500 864           | 751 766           | 519 766           | 555 573           | 576 948           | 572 980            |
| Transferable Deposits                | 1 937 471          | 2 744 572          | 1 993 762          | 2 961 226         | 3 997 773         | 2 662 288         | 2 208 445         | 2 358 276         | 2 647 886          |
| Other Deposits                       | 2 299 574          | 1 265 553          | 466 087            | 477 359           | 645 017           | 587 692           | 575 317           | 493 050           | 547 755            |
| Securities (other than shares)       | 1 207 606          | 1 197 183          | 1 258 447          | 3 132 763         | 2 966 140         | 4 973 687         | 6 247 255         | 6 310 192         | 6 488 054          |
| Credits                              | 170 325            | 195 385            | 279 970            | 399 142           | 500 714           | 639 749           | 643 529           | 671 619           | 668 262            |
| Shares and other Equity              | 25 580             | 4 275              | 4 373              | 4 675             | 4 594             | 5 209             | 5 244             | 5 340             | 5 339              |
| Financial Derivatives                | 21 737             | 8 196              | 6 997              | 3 160             | 43 805            | 5 778             | 11 666            | 533 531           | 10 494             |
| Other Claims                         | 1 444 681          | 1 600 389          | 1 616 531          | 1 537 406         | 1 610 914         | 1 743 670         | 1 711 937         | 1 778 765         | 1 804 710          |
| Liabilities for Nonresidents         | 1 017 911          | 1 069 798          | 1 646 651          | 3 429 672         | 3 548 288         | 4 238 798         | 4 261 426         | 4 942 362         | 4 449 832          |
| Transferable Deposits                | 133 558            | 300 346            | 349 916            | 1 471 421         | 1 368 240         | 1 311 360         | 1 394 336         | 1 308 686         | 1 178 071          |
| SDR                                  | 183 804            | 210 611            | 880 941            | 897 515           | 889 002           | 903 724           | 915 648           | 946 522           | 950 429            |
| Other Deposits                       | 146 359            | 149 592            | 280 553            | 836 243           | 943 601           | 1 353 725         | 1 280 595         | 1 384 279         | 1 359 117          |
| Securities (other than shares)       | 379 331            | 350 043            | 41 400             | 24 253            | -                 | -                 | -                 | -                 | 962                |
| Credits                              | 146 875            | 17 327             | 47 694             | 157 848           | 157 787           | 445 377           | 427 546           | 521 399           | 664 274            |
| Financial Derivatives                | 12 195             | 10 225             | 9 176              | 2 507             | 7 062             | 5 366             | 6 803             | 520 477           | 6 795              |
| Other Accounts Payable               | 15 790             | 31 655             | 36 971             | 39 885            | 182 597           | 219 247           | 236 497           | 261 001           | 290 184            |
| Assets of the National Oil Fund      | <b>23 625 632</b>  | <b>24 725 542</b>  | <b>23 888 930</b>  | <b>25 787 868</b> | <b>27 284 595</b> | <b>28 990 176</b> | <b>28 975 486</b> | <b>30 124 453</b> | <b>30 128 054</b>  |
| Other Net Foreign Assets             | 462 414            | 477 242            | 1 008 782          | 1 207 304         | 122 537           | -355 343          | -354 525          | -320 757          | -416 439           |
| Assets                               | 1 378 813          | 1 654 992          | 2 105 715          | 2 581 380         | 2 266 893         | 2 120 702         | 2 140 734         | 2 262 857         | 2 182 967          |
| Foreign Liabilities                  | 916 399            | 1 177 750          | 1 096 933          | 1 374 076         | 2 144 356         | 2 476 045         | 2 495 259         | 2 583 614         | 2 599 406          |
| <b>Net Domestic Assets</b>           | <b>-15 315 027</b> | <b>-16 173 245</b> | <b>-10 326 961</b> | <b>-8 790 608</b> | <b>-5 965 307</b> | <b>-7 456 402</b> | <b>-7 774 184</b> | <b>-9 719 086</b> | <b>-10 104 388</b> |
| Net Claims to the Central Government | 1 824 873          | 1 951 075          | 3 392 313          | 2 460 848         | 4 364 751         | 5 283 301         | 5 375 899         | 5 498 232         | 5 728 230          |
| Claims                               | 2 810 894          | 3 915 458          | 4 821 738          | 5 109 337         | 7 042 001         | 8 445 523         | 8 892 657         | 9 105 117         | 9 244 753          |
| Securities                           | 2 740 830          | 3 815 565          | 4 715 320          | 5 000 000         | 6 934 678         | 8 275 418         | 8 722 733         | 8 933 928         | 9 074 386          |
| Credits                              | 68 866             | 98 914             | 101 473            | 108 723           | 106 822           | 110 793           | 111 378           | 113 183           | 113 080            |
| Other                                | 1 198              | 979                | 4 945              | 614               | 502               | 59 312            | 58 546            | 58 006            | 57 287             |
| Liabilities                          | 986 021            | 1 964 383          | 1 429 424          | 2 648 488         | 2 677 250         | 3 162 222         | 3 516 757         | 3 606 885         | 3 516 523          |
| Transferable Deposits                | 503 608            | 1 580 615          | 1 085 259          | 2 015 312         | 2 187 867         | 2 165 009         | 2 559 146         | 2 663 876         | 2 566 424          |
| Other Deposits                       | 201 123            | 84 899             | 166 099            | 402 598           | 241 331           | 749 160           | 690 001           | 696 363           | 690 030            |
| Securities                           | -                  | -                  | -                  | -                 | -                 | -                 | -                 | -                 | 6                  |
| Credits                              | 81 644             | 43 076             | 56 444             | 64 948            | 63 685            | 66 714            | 67 267            | 67 780            | 68 324             |
| Other                                | 199 647            | 255 794            | 121 622            | 165 630           | 184 368           | 181 338           | 200 343           | 178 866           | 191 738            |

Continuation

|   | 2019              | 2020              | 2021              | 2022              | 2023*             | 06.24             | 07.24             | 08.24             | 09.24             |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Claims to the Regional and Local Government | 0                 | 2                 | 14 469            | 13 224            | 13 446            | 13 709            | 13 983            | 14 061            | 13 559            |
| Securities (other than shares)              | -                 | -                 | 14 468            | 13 223            | 13 446            | 13 708            | 13 980            | 14 035            | 13 519            |
| Credits                                     | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Other Accounts Receivable                   | 0                 | 2                 | 1                 | 1                 | 1                 | 1                 | 3                 | 26                | 40                |
| <b>Resources of the National Oil Fund</b>   | <b>25 162 190</b> | <b>25 969 361</b> | <b>25 794 061</b> | <b>26 789 585</b> | <b>29 914 923</b> | <b>31 654 328</b> | <b>32 331 142</b> | <b>33 583 495</b> | <b>33 501 851</b> |
| Claims to Nonbank Financial Institutions    | 4 175 298         | 6 343 549         | 7 715 115         | 7 804 560         | 8 201 871         | 7 598 884         | 7 651 584         | 7 652 951         | 7 629 346         |
| Transferable Deposits                       | 2 155             | 5 314             | 13 986            | 135 465           | 25 472            | 28 343            | 30 788            | 33 491            | 32 739            |
| Other Deposits                              | 949               | 51                | 52                | -                 | -                 | -                 | -                 | -                 | -                 |
| Securities                                  | 173 209           | 353 993           | 639 721           | 884 278           | 832 316           | 786 646           | 766 415           | 746 342           | 759 838           |
| Credits                                     | 570 290           | 729 508           | 1 505 220         | 1 109 958         | 1 451 400         | 1 032 243         | 1 100 985         | 1 045 040         | 990 188           |
| Financial Derivatives                       | 229 002           | 62 634            | 54 716            | 72 008            | 158 908           | 15 738            | 6 261             | 4 938             | 4 498             |
| Shares and other Equity                     | 3 153 442         | 5 122 235         | 5 384 048         | 5 389 972         | 5 484 298         | 5 496 678         | 5 499 968         | 5 511 799         | 5 555 607         |
| Other Accounts Receivable                   | 46 251            | 69 813            | 117 372           | 212 878           | 249 478           | 239 236           | 247 167           | 311 341           | 286 476           |
| Claims to Public Nonfinancial Institutions  | 1 451 462         | 1 352 901         | 1 443 209         | 1 461 118         | 1 553 027         | 1 648 928         | 1 686 400         | 1 730 412         | 1 669 323         |
| Other Deposits                              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Securities                                  | 388 208           | 318 413           | 458 448           | 564 961           | 550 463           | 692 577           | 679 108           | 688 706           | 690 571           |
| Credits                                     | 303 679           | 263 219           | 146 736           | 308 618           | 226 564           | 154 668           | 154 716           | 152 999           | 109 876           |
| Financial Derivatives                       | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Shares and other Equity                     | 750 002           | 750 002           | 750 002           | 541 968           | 670 379           | 740 898           | 786 871           | 821 431           | 798 417           |
| Other Accounts Receivable                   | 9 573             | 21 266            | 88 024            | 45 571            | 105 621           | 60 786            | 65 704            | 67 277            | 70 459            |
| Claims to Private Nonfinancial Institutions | 7 909 851         | 7 869 706         | 8 474 348         | 9 266 501         | 10 468 045        | 10 726 926        | 10 698 409        | 10 860 918        | 10 748 184        |
| Securities                                  | 200 218           | 216 586           | 254 543           | 266 881           | 273 631           | 325 070           | 325 549           | 335 191           | 130 135           |
| Credits                                     | 7 309 904         | 7 252 207         | 7 901 000         | 8 673 393         | 9 775 098         | 9 994 175         | 9 956 016         | 10 106 865        | 10 197 508        |
| Financial Derivatives                       | 2 416             | 1 133             | 1 378             | 1 251             | 1 549             | 182               | 203               | 177               | 379               |
| Shares and other Equity                     | 172 276           | 166 057           | 162 909           | 191 382           | 245 262           | 237 995           | 238 316           | 230 699           | 241 053           |
| Other Accounts Receivable                   | 225 037           | 233 723           | 154 517           | 133 593           | 172 506           | 169 504           | 178 326           | 187 986           | 179 108           |
| Claims to Nonprofit Institutions            | 5 966             | 2 707             | 3 016             | 2 391             | 4 109             | 6 165             | 6 190             | 5 746             | 5 337             |
| Credits                                     | 5 014             | 1 967             | 2 939             | 2 268             | 3 827             | 5 226             | 5 186             | 4 686             | 4 647             |
| Shares and other Equity                     | 2                 | 2                 | 2                 | 3                 | 3                 | 3                 | 3                 | 3                 | 3                 |
| Other                                       | 950               | 738               | 74                | 120               | 279               | 936               | 1 001             | 1 057             | 687               |

Continuation

|                                   | 2019              | 2020              | 2021              | 2022              | 2023*             | 06.24             | 07.24             | 08.24             | 09.24             |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Claims to Households              | 6 825 240         | 7 696 408         | 10 879 741        | 14 253 707        | 18 338 242        | 20 361 480        | 20 818 137        | 21 301 319        | 21 629 648        |
| Securities (other than shares)    | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Credits                           | 6 769 218         | 7 643 303         | 10 806 620        | 14 186 925        | 18 282 815        | 20 286 717        | 20 745 464        | 21 220 731        | 21 549 670        |
| Financial Derivatives             | 204               | 242               | 530               | -                 | -                 | 1 311             | 363               | 128               | 169               |
| Other                             | 55 818            | 52 863            | 72 590            | 66 783            | 55 427            | 73 452            | 72 310            | 80 459            | 79 809            |
| Other Net Domestic Assets         | -13 157 355       | -16 222 495       | -17 298 111       | -18 146 474       | -21 491 057       | -24 093 519       | -25 016 115       | -26 610 425       | -27 389 689       |
| Other Financial Assets            | 143 098           | 124 145           | 102 866           | 135 549           | 139 554           | 148 388           | 149 193           | 190 137           | 182 807           |
| Nonfinancial Assets               | 828 244           | 834 075           | 857 332           | 899 210           | 952 200           | 986 888           | 992 195           | 986 438           | 996 218           |
| Less: Other Liabilities           | 4 751 809         | 4 864 290         | 6 277 057         | 6 214 048         | 7 300 823         | 7 653 960         | 7 706 709         | 8 219 000         | 8 208 802         |
| Less: Capital Accounts            | 9 376 887         | 12 316 425        | 11 981 252        | 12 967 184        | 15 281 988        | 17 574 836        | 18 450 795        | 19 568 000        | 20 359 912        |
| <b>Liabilities</b>                | <b>21 322 070</b> | <b>24 917 785</b> | <b>30 099 291</b> | <b>34 295 955</b> | <b>38 301 572</b> | <b>39 657 718</b> | <b>40 470 122</b> | <b>40 251 757</b> | <b>40 719 718</b> |
| Currency in Circulation           | 2 300 505         | 2 828 046         | 2 997 723         | 3 360 653         | 3 639 662         | 3 917 267         | 3 967 485         | 4 047 903         | 3 991 214         |
| Transferable and Other Deposits   | 19 021 565        | 22 089 738        | 27 101 567        | 30 935 301        | 34 661 910        | 35 740 451        | 36 502 637        | 36 203 854        | 36 728 504        |
| Regional and Local Government     | 298               | 822               | 914               | 1 368             | 3 500             | 6 597             | 6 130             | 9 557             | 9 667             |
| Nonbank Financial Institutions    | 2 194 196         | 2 398 554         | 3 109 897         | 2 908 634         | 4 046 470         | 3 430 616         | 3 037 152         | 2 838 015         | 2 955 269         |
| Public Nonfinancial Institutions  | 1 428 746         | 1 303 270         | 1 529 514         | 2 443 405         | 1 324 034         | 1 636 141         | 1 696 087         | 1 558 010         | 1 544 278         |
| Private Nonfinancial Institutions | 5 568 594         | 6 792 361         | 8 511 966         | 9 064 184         | 9 821 968         | 10 128 376        | 10 964 996        | 10 757 184        | 11 009 622        |
| Nonprofit Institutions            | 658 871           | 802 680           | 684 352           | 870 470           | 625 901           | 659 545           | 666 767           | 662 258           | 657 531           |
| Households                        | 9 170 860         | 10 792 051        | 13 264 924        | 15 647 239        | 18 840 038        | 19 879 176        | 20 131 504        | 20 378 830        | 20 552 137        |

\* including final turnovers

## II. Key monetary indicators

## 2.5. Other Financial Institutions Survey\*

mln. of KZT, end of period

|  | 2019             | 2020             | 2021             | 2022             | 12.23**          | 03.24            | 06.24             |
|--|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Net Foreign Assets</b>                      | <b>1 552 973</b> | <b>2 455 298</b> | <b>3 603 191</b> | <b>3 584 793</b> | <b>5 250 119</b> | <b>6 097 046</b> | <b>7 118 297</b>  |
| <b>Claims on Nonresidents</b>                  | <b>2 843 049</b> | <b>3 810 828</b> | <b>5 248 149</b> | <b>5 008 923</b> | <b>6 516 697</b> | <b>7 333 583</b> | <b>8 694 901</b>  |
| Foreign Currency                               | 4 591            | 1 566            | 3 025            | 1 081            | 1 636            | 570              | 418               |
| Deposits                                       | 365 805          | 423 772          | 146 381          | 135 879          | 271 650          | 271 338          | 708 165           |
| Securities (other than shares)                 | 2 151 764        | 2 432 159        | 3 574 836        | 3 395 916        | 3 776 219        | 4 225 661        | 4 717 425         |
| Loans  | 48 362           | 49 967           | 58 624           | 44 565           | 47 943           | 47 345           | 46 033            |
| Financial Derivatives                          | 0                | 0                | 0                | 0                | 0                | 3                | 0                 |
| Other  | 272 527          | 903 365          | 1 465 281        | 1 431 481        | 2 419 248        | 2 788 667        | 3 222 860         |
| <b>less: Liabilities to Nonresidents</b>       | <b>1 290 075</b> | <b>1 355 530</b> | <b>1 644 957</b> | <b>1 424 131</b> | <b>1 266 578</b> | <b>1 236 537</b> | <b>1 576 604</b>  |
| Deposits                                       | 0                | 0                | 0                | 74 296           | 73 157           | 71 944           | 77 563            |
| Securities (other than shares)                 | 749 681          | 731 146          | 1 067 545        | 661 735          | 554 655          | 552 735          | 809 402           |
| Loans  | 510 435          | 599 892          | 541 365          | 645 577          | 571 490          | 579 822          | 681 240           |
| Financial Derivatives                          | 0                | 0                | 0                | 0                | 0                | 0                | 0                 |
| Other  | 29 959           | 24 491           | 36 047           | 42 523           | 67 277           | 32 036           | 8 399             |
| <b>Claims on Banking System</b>                | <b>3 366 421</b> | <b>2 748 063</b> | <b>2 581 784</b> | <b>2 040 126</b> | <b>3 196 843</b> | <b>2 327 869</b> | <b>1 974 743</b>  |
| National Currency                              | 792              | 902              | 627              | 925              | 491              | 874              | 850               |
| Other Claims                                   | 3 365 629        | 2 747 161        | 2 581 157        | 2 039 201        | 3 196 353        | 2 326 995        | 1 973 893         |
| <b>Net Claims on Central Government</b>        | <b>4 399 224</b> | <b>6 134 924</b> | <b>5 943 344</b> | <b>8 082 617</b> | <b>9 196 610</b> | <b>9 792 307</b> | <b>9 969 896</b>  |
| <b>Claims on Central Government</b>            | <b>4 416 237</b> | <b>6 192 864</b> | <b>6 043 497</b> | <b>8 172 655</b> | <b>9 313 393</b> | <b>9 861 966</b> | <b>10 039 327</b> |
| Securities (other than shares)                 | 4 405 537        | 6 184 300        | 5 875 755        | 8 117 593        | 9 166 194        | 9 702 128        | 9 864 356         |
| Other Claims                                   | 10 700           | 8 564            | 167 742          | 55 062           | 147 199          | 159 837          | 174 971           |
| <b>Less: Liabilities to Central Government</b> | <b>17 013</b>    | <b>57 940</b>    | <b>100 152</b>   | <b>90 038</b>    | <b>116 783</b>   | <b>69 659</b>    | <b>69 431</b>     |
| Deposits                                       | 0                | 0                | 0                | 0                | 0                | 0                | 0                 |
| Other Liabilities                              | 17 013           | 57 940           | 100 152          | 90 038           | 116 783          | 69 659           | 69 431            |
| <b>Claims on Other Sectors</b>                 | <b>2 914 693</b> | <b>4 107 384</b> | <b>4 281 035</b> | <b>4 150 618</b> | <b>4 105 840</b> | <b>4 036 343</b> | <b>4 022 152</b>  |
| Regional and Local Government                  | 10 052           | 788 535          | 857 776          | 811 212          | 808 988          | 681 835          | 738 730           |
| Public Nonfinancial Institutions               | 815 579          | 781 663          | 966 553          | 924 349          | 1 029 871        | 1 135 210        | 1 222 834         |
| Private Nonfinancial Institutions              | 1 867 553        | 2 276 047        | 2 201 762        | 2 188 402        | 2 060 872        | 2 034 711        | 1 880 253         |
| Other Resident Sectors                         | 221 509          | 261 139          | 254 945          | 226 654          | 206 108          | 184 586          | 180 336           |

Continuation

|  | 2019              | 2020              | 2021              | 2022              | 12.23**           | 03.24             | 06.24             |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Deposits</b>  | <b>2 534</b>      | <b>397</b>        | <b>25 307</b>     | <b>15 330</b>     | <b>176 347</b>    | <b>163 502</b>    | <b>44 858</b>     |
| of which: Depository corporations                              | 0                 | 0                 | 0                 | 6 564             | 130 082           | 121 744           | 27 788            |
| <b>Securities (other than shares)</b>                          | <b>164 992</b>    | <b>6 992</b>      | <b>7 502</b>      | <b>8 051</b>      | <b>981 482</b>    | <b>983 033</b>    | <b>803 138</b>    |
| of which: Depository corporations                              | 156 454           | 0                 | 0                 | 0                 | 21 950            | 21 951            | 22 006            |
| <b>Loans</b>   | <b>449 082</b>    | <b>859 400</b>    | <b>884 294</b>    | <b>941 983</b>    | <b>962 655</b>    | <b>963 935</b>    | <b>976 340</b>    |
| of which: Depository corporations                              | 2 987             | 4                 | 393               | 48 485            | 54 614            | 48 051            | 50 594            |
| <b>Financial Derivatives</b>                                   | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| of which: Depository corporations                              | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| <b>Insurance Technical Reserve</b>                             | <b>11 300 324</b> | <b>13 510 920</b> | <b>13 836 287</b> | <b>15 606 629</b> | <b>18 997 395</b> | <b>19 954 437</b> | <b>21 008 422</b> |
| Net Equity of Households in Life Insurance Reserves            | 274 562           | 348 569           | 450 152           | 551 701           | 606 036           | 569 796           | 652 937           |
| Net Equity of Households in Pension Funds                      | 10 802 154        | 12 914 140        | 13 071 798        | 14 663 411        | 17 864 654        | 18 888 120        | 19 980 892        |
| Prepayment of Premiums and Reserves against Outstanding Claims | 223 607           | 248 211           | 314 337           | 391 517           | 526 704           | 496 521           | 374 593           |
| of which: Depository corporations                              | 7 319             | 7 064             | 5 928             | 7 962             | 11 157            | 2 755             | 1 210             |
| <b>Shares and other Equity</b>                                 | <b>1 189 768</b>  | <b>1 483 131</b>  | <b>1 629 798</b>  | <b>1 741 458</b>  | <b>2 164 286</b>  | <b>2 215 847</b>  | <b>2 140 764</b>  |
| <b>Other Items (NET)</b>                                       | <b>-873 388</b>   | <b>-415 171</b>   | <b>26 166</b>     | <b>-455 298</b>   | <b>-1 532 753</b> | <b>-2 027 190</b> | <b>-1 888 434</b> |

\* Including mortgage companies', Kazakhstan Development Bank's, insurance companies' accounts and APF's funds and own assets. In forming the survey of other financial institutions from the beginning of 2023, we used the data on assets, insurance reserves and equity capital of insurance companies, taking into account the prudential norms (regulatory).

\*\* including final turnovers

\*\*\* Data for July 1, 2023 were updated due to changes in the reporting data of respondents

II. Key monetary indicators

2.6. Financial Sector Survey\*

mln. of KZT, end of period

|   | 2019              | 2020              | 2021              | 2022              | 12.23**           | 03.24             | 06.24             |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Net Foreign Assets</b>                 | <b>14 922 176</b> | <b>19 109 367</b> | <b>20 755 883</b> | <b>21 284 973</b> | <b>22 347 199</b> | <b>23 328 728</b> | <b>25 377 539</b> |
| Claims on Nonresidents                    | 17 636 339        | 22 101 325        | 23 864 780        | 26 205 715        | 28 013 406        | 29 206 107        | 32 351 549        |
| less: Liabilities to Nonresidents         | 2 714 163         | 2 991 958         | 3 108 897         | 4 920 743         | 5 666 207         | 5 877 379         | 6 974 011         |
| <b>Domestic Claims</b>                    | <b>24 310 251</b> | <b>28 392 353</b> | <b>32 778 744</b> | <b>39 196 750</b> | <b>47 836 789</b> | <b>49 791 524</b> | <b>51 932 459</b> |
| <b>Net claims on Central Government</b>   | <b>5 143 293</b>  | <b>7 341 467</b>  | <b>7 643 999</b>  | <b>10 006 006</b> | <b>13 302 496</b> | <b>14 507 045</b> | <b>15 080 868</b> |
| Claims on Central Government              | 7 227 131         | 10 108 322        | 10 865 234        | 13 281 991        | 16 355 394        | 17 789 468        | 18 484 850        |
| Less: Liabilities to Central Government   | 2 083 837         | 2 766 856         | 3 221 236         | 3 275 986         | 3 052 898         | 3 282 424         | 3 403 982         |
| <b>Claims on Other Sectors</b>            | <b>19 166 957</b> | <b>21 050 887</b> | <b>25 134 745</b> | <b>29 190 745</b> | <b>34 534 293</b> | <b>35 284 479</b> | <b>36 851 590</b> |
| Regional and Local Government             | 10 052            | 788 537           | 872 244           | 824 436           | 822 434           | 695 540           | 752 439           |
| Public Nonfinancial Institutions          | 2 283 785         | 2 151 307         | 2 426 506         | 2 402 211         | 2 601 979         | 2 724 382         | 2 890 844         |
| Other Resident Sectors                    | 16 873 120        | 18 111 043        | 21 835 995        | 25 964 098        | 31 109 879        | 31 864 557        | 33 208 308        |
| <b>Currency outside Financial Sectors</b> | <b>2 299 714</b>  | <b>2 827 144</b>  | <b>2 997 097</b>  | <b>3 359 729</b>  | <b>3 639 171</b>  | <b>3 638 219</b>  | <b>3 916 417</b>  |
| <b>Deposits</b>                           | <b>16 829 903</b> | <b>19 691 582</b> | <b>24 016 977</b> | <b>28 035 433</b> | <b>30 661 705</b> | <b>30 719 594</b> | <b>32 326 906</b> |
| <b>Securities (other than shares)</b>     | <b>135 247</b>    | <b>264 528</b>    | <b>390 671</b>    | <b>464 827</b>    | <b>1 372 439</b>  | <b>1 335 727</b>  | <b>1 140 442</b>  |
| <b>Loans</b>                              | <b>474 677</b>    | <b>884 774</b>    | <b>898 173</b>    | <b>914 141</b>    | <b>937 879</b>    | <b>946 600</b>    | <b>958 223</b>    |
| <b>Financial Derivatives</b>              | <b>22</b>         | <b>78</b>         | <b>155</b>        | <b>959</b>        | <b>142</b>        | <b>219</b>        | <b>1 688</b>      |
| <b>Insurance Technical Reserve</b>        | <b>11 293 004</b> | <b>13 503 855</b> | <b>13 830 359</b> | <b>15 598 666</b> | <b>18 986 238</b> | <b>19 951 682</b> | <b>21 007 213</b> |
| <b>Shares and other Equity</b>            | <b>8 512 722</b>  | <b>11 787 263</b> | <b>12 138 553</b> | <b>12 959 245</b> | <b>15 630 470</b> | <b>16 585 460</b> | <b>17 819 463</b> |
| <b>Other Items (net)</b>                  | <b>-312 862</b>   | <b>-1 457 503</b> | <b>-737 357</b>   | <b>-851 278</b>   | <b>-1 044 057</b> | <b>-57 250</b>    | <b>139 646</b>    |

\* including Accounts of National Bank, Second Level Banks, mortgage companies', Kazakhstan Development Bank's, insurance companies' accounts and APF's funds and own assets

\*\* including final turnovers

II. Key monetary indicators

2.7. Monetary Aggregates

mln. of KZT, end of period

|   | 2019              | 2020              | 2021              | 2022              | 2023*             | 06.24             | 07.24             | 08.24             | 09.24             |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>1. RM (Reserve Money)</b>  | <b>6 893 176</b>  | <b>9 777 551</b>  | <b>10 957 714</b> | <b>11 874 422</b> | <b>11 539 973</b> | <b>13 275 974</b> | <b>13 477 031</b> | <b>13 324 363</b> | <b>13 741 720</b> |
| % changes to the previous month   | 2.6               | 1.1               | 4.6               | 1.3               | 14.0              | 4.7               | 1.5               | -1.1              | 3.1               |
| % changes to December of the previous year  | 3.6               | 41.8              | 12.1              | 8.4               | -2.8              | 15.0              | 16.8              | 15.5              | 19.1              |
| from them:  |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Currency out of the NBK   | 2 688 265         | 3 250 372         | 3 451 715         | 3 823 793         | 4 109 817         | 4 323 683         | 4 408 645         | 4 503 882         | 4 415 747         |
| Deposits of Banks and other organizations in NBK  | 4 204 912         | 6 527 179         | 7 505 999         | 8 050 629         | 7 430 156         | 8 952 292         | 9 068 387         | 8 820 481         | 9 325 973         |
| <b>Narrow Reserve Money</b>   | <b>5 430 745</b>  | <b>5 087 846</b>  | <b>6 945 442</b>  | <b>7 374 898</b>  | <b>7 142 913</b>  | <b>6 886 619</b>  | <b>6 738 224</b>  | <b>6 846 525</b>  | <b>6 681 236</b>  |
| % changes to the previous month   | -1.8              | -9.7              | 12.9              | 6.9               | 8.6               | -0.3              | -2.2              | 1.6               | -2.4              |
| % changes to December of the previous year  | -9.4              | -6.3              | 36.5              | 6.2               | -3.1              | -3.6              | -5.7              | -4.1              | -6.5              |
| from them:  |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Reserve deposits of Banks in NBK  | 1 700 882         | 1 299 270         | 2 074 806         | 2 202 901         | 1 483 719         | 1 073 890         | 1 004 243         | 1 084 200         | 991 225           |
| <b>M0 (Currency in Circulation)</b>   | <b>2 300 505</b>  | <b>2 828 046</b>  | <b>2 997 723</b>  | <b>3 360 653</b>  | <b>3 639 662</b>  | <b>3 917 267</b>  | <b>3 967 485</b>  | <b>4 047 903</b>  | <b>3 991 214</b>  |
| % changes to the previous month   | 4.5               | 4.5               | 3.2               | 3.4               | 4.8               | 5.8               | 1.3               | 2.0               | -1.4              |
| % changes to December of the previous year  | 1.8               | 22.9              | 6.0               | 12.1              | 8.3               | 7.6               | 9.0               | 11.2              | 9.7               |
| <b>M1</b>   | <b>5 928 085</b>  | <b>7 186 951</b>  | <b>8 788 006</b>  | <b>9 382 455</b>  | <b>10 380 883</b> | <b>10 656 953</b> | <b>11 025 171</b> | <b>10 805 253</b> | <b>10 837 433</b> |
| % changes to the previous month   | 0.0               | -0.2              | 14.8              | 3.8               | 10.1              | 5.3               | 3.5               | -2.0              | 0.3               |
| % changes to December of the previous year  | 5.8               | 21.2              | 22.3              | 6.8               | 10.6              | 2.7               | 6.2               | 4.1               | 4.4               |
| from them:  |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Transferable deposits of individuals in national currency   | 978 601           | 1 319 207         | 1 871 282         | 1 805 022         | 2 132 362         | 2 133 732         | 2 107 354         | 2 074 544         | 2 003 948         |
| Transferable deposits of non-banking legal entities in national currency                            | 2 648 979         | 3 039 698         | 3 919 000         | 4 216 780         | 4 608 860         | 4 605 954         | 4 950 332         | 4 682 805         | 4 842 271         |
| <b>M2</b>   | <b>16 054 341</b> | <b>19 134 928</b> | <b>23 750 269</b> | <b>28 025 384</b> | <b>32 746 913</b> | <b>34 127 039</b> | <b>34 948 176</b> | <b>34 791 388</b> | <b>35 352 799</b> |
| % changes to the previous month   | 5.1               | 2.1               | 6.6               | 6.7               | 7.4               | 4.1               | 2.4               | -0.4              | 1.6               |
| % changes to December of the previous year  | 11.0              | 19.2              | 24.1              | 18.0              | 16.8              | 4.2               | 6.7               | 6.2               | 8.0               |
| from them:  |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Other deposits in tenge and transferable deposits of individuals in foreign currency                | 4 630 021         | 5 612 324         | 7 243 362         | 9 651 760         | 12 884 736        | 14 029 811        | 14 370 902        | 14 683 593        | 14 950 784        |
| Other deposits in tenge and transferable deposits of non-banking legal entities in foreign currency | 5 496 235         | 6 335 653         | 7 718 900         | 8 991 169         | 9 481 293         | 9 440 275         | 9 552 103         | 9 302 542         | 9 564 583         |
| <b>M3 (broad money)</b>   | <b>21 322 070</b> | <b>24 917 785</b> | <b>30 099 291</b> | <b>34 295 955</b> | <b>38 301 572</b> | <b>39 657 718</b> | <b>40 470 122</b> | <b>40 251 757</b> | <b>40 719 718</b> |
| % changes to the previous month   | 4.1               | 1.1               | 4.9               | 4.7               | 7.4               | 3.9               | 2.0               | -0.5              | 1.2               |
| % changes to December of the previous year  | 2.4               | 16.9              | 20.8              | 13.9              | 11.7              | 3.5               | 5.7               | 5.1               | 6.3               |
| from them:  |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Other deposits of individuals in foreign currency   | 3 562 238         | 3 860 519         | 4 150 280         | 4 190 457         | 3 822 940         | 3 715 633         | 3 653 248         | 3 620 692         | 3 597 405         |
| Other deposits of non-banking legal entities in foreign currency                                    | 1 705 491         | 1 922 337         | 2 198 742         | 2 080 113         | 1 731 719         | 1 815 046         | 1 868 699         | 1 839 677         | 1 769 513         |

\* including final turnovers

## 2.8. Deposits in Depository Organizations (by sector and type of currency)

mln. of KZT, end of period

|   | 2019              | 2020              | 2021              | 2022              | 2023**            | 06.24             | 07.24             | 08.24             | 09.24             |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Deposits - total*</b>                          | <b>19 021 565</b> | <b>22 089 738</b> | <b>27 101 567</b> | <b>30 935 301</b> | <b>34 661 910</b> | <b>35 740 451</b> | <b>36 502 637</b> | <b>36 203 854</b> | <b>36 728 504</b> |
| <b>of which:</b>                                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>national currency:</b>                         | <b>10 820 833</b> | <b>13 855 690</b> | <b>17 337 508</b> | <b>21 150 007</b> | <b>26 604 473</b> | <b>27 758 871</b> | <b>28 503 165</b> | <b>28 420 281</b> | <b>28 878 646</b> |
| Nonbanking Legal Entities                         | 5 439 121         | 7 204 994         | 8 629 305         | 10 151 674        | 11 977 995        | 11 968 438        | 12 374 208        | 12 010 414        | 12 284 090        |
| Individuals                                       | 5 381 712         | 6 650 695         | 8 708 203         | 10 998 332        | 14 626 478        | 15 790 432        | 16 128 958        | 16 409 867        | 16 594 555        |
| <b>foreign currency:</b>                          | <b>8 200 731</b>  | <b>8 234 049</b>  | <b>9 764 059</b>  | <b>9 785 295</b>  | <b>8 057 437</b>  | <b>7 981 581</b>  | <b>7 999 472</b>  | <b>7 783 573</b>  | <b>7 849 858</b>  |
| Nonbanking Legal Entities                         | 4 411 584         | 4 092 693         | 5 207 338         | 5 136 388         | 3 843 877         | 3 892 837         | 3 996 925         | 3 814 610         | 3 892 277         |
| Individuals                                       | 3 789 147         | 4 141 355         | 4 556 721         | 4 648 906         | 4 213 559         | 4 088 744         | 4 002 546         | 3 968 963         | 3 957 581         |
| <b>From total sum of Deposits:</b>                |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Nonbanking Legal Entities                         | <b>9 850 705</b>  | <b>11 297 688</b> | <b>13 836 643</b> | <b>15 288 062</b> | <b>15 821 872</b> | <b>15 861 275</b> | <b>16 371 133</b> | <b>15 825 024</b> | <b>16 176 367</b> |
| Individuals                                       | <b>9 170 860</b>  | <b>10 792 051</b> | <b>13 264 924</b> | <b>15 647 239</b> | <b>18 840 038</b> | <b>19 879 176</b> | <b>20 131 504</b> | <b>20 378 830</b> | <b>20 552 137</b> |
| <b>Transferable Deposits</b>                      |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>in national currency:</b>                      | <b>3 627 580</b>  | <b>4 358 905</b>  | <b>5 790 283</b>  | <b>6 021 802</b>  | <b>6 741 222</b>  | <b>6 739 686</b>  | <b>7 057 686</b>  | <b>6 757 350</b>  | <b>6 846 219</b>  |
| Nonbanking Legal Entities                         | 2 648 979         | 3 039 698         | 3 919 000         | 4 216 780         | 4 608 860         | 4 605 954         | 4 950 332         | 4 682 805         | 4 842 271         |
| Individuals                                       | 978 601           | 1 319 207         | 1 871 282         | 1 805 022         | 2 132 362         | 2 133 732         | 2 107 354         | 2 074 544         | 2 003 948         |
| <b>Other Deposits in national currency:</b>       | <b>7 193 254</b>  | <b>9 496 785</b>  | <b>11 547 225</b> | <b>15 128 205</b> | <b>19 863 252</b> | <b>21 019 185</b> | <b>21 445 480</b> | <b>21 662 932</b> | <b>22 032 427</b> |
| Nonbanking Legal Entities                         | 2 790 142         | 4 165 297         | 4 710 305         | 5 934 894         | 7 369 135         | 7 362 484         | 7 423 876         | 7 327 609         | 7 441 819         |
| Individuals                                       | 4 403 112         | 5 331 488         | 6 836 921         | 9 193 311         | 12 494 117        | 13 656 700        | 14 021 604        | 14 335 323        | 14 590 608        |
| <b>Transferable Deposits in foreign currency:</b> | <b>2 933 002</b>  | <b>2 451 192</b>  | <b>3 415 037</b>  | <b>3 514 724</b>  | <b>2 502 778</b>  | <b>2 450 901</b>  | <b>2 477 525</b>  | <b>2 323 204</b>  | <b>2 482 940</b>  |
| Nonbanking Legal Entities                         | 2 706 093         | 2 170 356         | 3 008 596         | 3 056 275         | 2 112 158         | 2 077 790         | 2 128 226         | 1 974 933         | 2 122 764         |
| Individuals                                       | 226 909           | 280 836           | 406 442           | 458 449           | 390 620           | 373 110           | 349 299           | 348 271           | 360 176           |
| <b>Other Deposits in foreign currency:</b>        | <b>5 267 729</b>  | <b>5 782 856</b>  | <b>6 349 022</b>  | <b>6 270 571</b>  | <b>5 554 659</b>  | <b>5 530 680</b>  | <b>5 521 946</b>  | <b>5 460 369</b>  | <b>5 366 918</b>  |
| Nonbanking Legal Entities                         | 1 705 491         | 1 922 337         | 2 198 742         | 2 080 113         | 1 731 719         | 1 815 046         | 1 868 699         | 1 839 677         | 1 769 513         |
| Individuals                                       | 3 562 238         | 3 860 519         | 4 150 280         | 4 190 457         | 3 822 940         | 3 715 633         | 3 653 248         | 3 620 692         | 3 597 405         |

\* without Nonresidents Accounts

\*\* including final turnovers

II. Key monetary indicators

2.9. Weighted Average Interest Rates on Interbank Short-term Credits and Deposits

%, for the period

|              | Total (credits) |      |      |      | including for those extended for a period |      |     |      |              |      |      |      | Total (deposits) |      |      |       | including for those placed for a period |      |      |       |              |      |      |       |
|--------------|-----------------|------|------|------|---|------|-----|------|--------------|------|------|------|------------------|------|------|-------|---|------|------|-------|--------------|------|------|-------|
|              |                 |      |      |      | up to 30 days                             |      |     |      | over 30 days |      |      |      |                  |      |      |       | up to 30 days                           |      |      |       | over 30 days |      |      |       |
|              | KZT             | USD  | EUR  | RUB  | KZT                                       | USD  | EUR | RUB  | KZT          | USD  | EUR  | RUB  | KZT              | USD  | EUR  | RUB   | KZT                                     | USD  | EUR  | RUB   | KZT          | USD  | EUR  | RUB   |
| <b>2019</b>  | 12.50           | 1.66 | 2.48 | 6.64 | --  | 1.25 | --  | 6.69 | 12.50        | 3.88 | 2.48 | 3.95 | 8.28             | 1.68 | 1.30 | 6.75  | 8.28                                    | 1.91 | 1.22 | 6.75  | 11.54        | 0.72 | 1.43 | 6.24  |
| <b>2020</b>  | 8.24            | 0.79 | 2.13 | 4.44 | 8.10                                      | 0.20 | --  | 4.45 | 13.50        | 1.77 | 2.13 | 3.87 | 8.28             | 0.37 | 1.32 | 4.28  | 8.28                                    | 0.37 | 1.20 | 4.28  | 9.93         | 0.37 | 1.70 | 4.47  |
| <b>2021</b>  | 10.97           | 0.34 | 1.55 | 4.85 | 8.08                                      | 0.08 | --  | 4.90 | 11.75        | 2.39 | 1.55 | 3.48 | 8.31             | 0.23 | 0.55 | 4.76  | 8.31                                    | 0.14 | 1.03 | 4.76  | 11.35        | 0.28 | 0.53 | --    |
| <b>2022</b>  | 14.98           | 3.35 | 3.00 | 9.00 | 14.93                                     | 8.50 | --  | 9.05 | 15.53        | 3.28 | 3.00 | 4.34 | 13.51            | 1.58 | 1.31 | 8.63  | 13.51                                   | 1.05 | 1.31 | 8.56  | 13.55        | 1.98 | 1.40 | 20.49 |
| <b>2023</b>  | 17.39           | 3.31 | --   | --   | 17.39                                     | --   | --  | --   | 17.25        | 3.31 | --   | --   | 15.63            | 3.10 | 3.26 | 9.89  | 15.63                                   | 2.17 | 3.25 | 9.87  | 15.72        | 4.86 | 4.44 | 18.29 |
| <b>01.23</b> | --              | --   | --   | --   | --  | --   | --  | --   | --           | --   | --   | --   | 15.93            | 3.25 | 2.11 | 6.99  | 15.94                                   | 2.04 | 1.93 | 6.87  | 15.76        | 4.53 | 4.05 | 19.00 |
| <b>02.23</b> | 17.75           | 1.75 | --   | --   | 17.75                                     | --   | --  | --   | --           | 1.75 | --   | --   | 15.95            | 3.43 | 2.50 | 7.50  | 15.95                                   | 2.14 | 2.50 | 7.41  | --           | 4.73 | --   | 15.12 |
| <b>03.23</b> | 17.75           | 3.50 | --   | --   | 17.75                                     | --   | --  | --   | --           | 3.50 | --   | --   | 15.95            | 2.93 | 2.62 | 7.25  | 15.95                                   | 1.81 | 2.58 | 7.18  | --           | 4.83 | 4.49 | 19.00 |
| <b>04.23</b> | 17.75           | 3.50 | --   | --   | 17.75                                     | --   | --  | --   | --           | 3.50 | --   | --   | 15.86            | 3.22 | 3.66 | 6.71  | 15.86                                   | 2.16 | 3.53 | 6.71  | --           | 5.03 | 4.79 | --    |
| <b>05.23</b> | 17.75           | 3.50 | --   | --   | 17.75                                     | --   | --  | --   | --           | 3.50 | --   | --   | 15.88            | 3.91 | 2.58 | 6.85  | 15.88                                   | 2.97 | 2.58 | 6.85  | --           | 5.25 | --   | --    |
| <b>06.23</b> | 17.75           | 2.75 | --   | --   | 17.75                                     | --   | --  | --   | --           | 2.75 | --   | --   | 15.88            | 3.44 | 2.83 | 6.76  | 15.88                                   | 2.38 | 2.82 | 6.76  | --           | 5.28 | 4.50 | --    |
| <b>07.23</b> | 17.75           | 2.85 | --   | --   | 17.75                                     | --   | --  | --   | --           | 2.85 | --   | --   | 15.97            | 5.16 | 3.01 | 6.70  | 15.97                                   | 2.18 | 3.01 | 6.70  | --           | 5.27 | --   | 11.50 |
| <b>08.23</b> | 17.75           | --   | --   | --   | 17.75                                     | --   | --  | --   | --           | --   | --   | --   | 15.96            | 2.76 | 3.15 | 9.02  | 15.96                                   | 1.89 | 3.15 | 9.03  | 15.77        | 4.93 | --   | 0.00  |
| <b>09.23</b> | 14.49           | --   | --   | --   | 14.49                                     | --   | --  | --   | --           | --   | --   | --   | 15.65            | 2.42 | 3.44 | 10.95 | 15.65                                   | 1.96 | 3.44 | 10.95 | 15.54        | 4.84 | --   | --    |
| <b>10.23</b> | 16.00           | --   | --   | --   | 16.00                                     | --   | --  | --   | --           | --   | --   | --   | 15.29            | 2.62 | 3.65 | 11.39 | 15.29                                   | 2.08 | 3.65 | 11.39 | --           | 3.88 | --   | --    |
| <b>11.23</b> | 17.25           | --   | --   | --   | 16.00                                     | --   | --  | --   | 17.25        | --   | --   | --   | 15.25            | 2.90 | 3.68 | 12.99 | 15.25                                   | 2.58 | 3.68 | 12.96 | --           | 4.88 | 4.25 | 21.00 |
| <b>12.23</b> | --              | 3.00 | --   | --   | --  | --   | --  | --   | --           | 3.00 | --   | --   | 15.05            | 2.58 | 3.75 | 13.73 | 15.05                                   | 1.89 | 3.75 | 13.73 | --           | 4.95 | 4.25 | --    |
| <b>01.24</b> | --              | 0.50 | --   | --   | --  | --   | --  | --   | --           | 0.50 | --   | --   | 14.98            | 2.88 | 3.75 | 14.11 | 14.98                                   | 2.53 | 3.74 | 14.11 | --           | 4.93 | 3.90 | 15.71 |
| <b>02.24</b> | --              | 3.00 | --   | --   | --  | --   | --  | --   | --           | 3.00 | --   | --   | 14.60            | 2.96 | 3.80 | 14.40 | 14.60                                   | 2.72 | 3.80 | 14.40 | --           | 4.91 | 3.80 | --    |
| <b>03.24</b> | 14.72           | 3.50 | --   | --   | 14.75                                     | --   | --  | --   | --           | 3.50 | --   | --   | 14.19            | 4.35 | 3.67 | 14.36 | 14.19                                   | 4.22 | 3.66 | 14.36 | --           | 4.93 | 3.89 | --    |
| <b>04.24</b> | 14.75           | 0.25 | --   | --   | 14.75                                     | --   | --  | --   | --           | 0.25 | --   | --   | 14.22            | 3.19 | 3.66 | 14.60 | 14.22                                   | 2.86 | 3.66 | 14.60 | --           | 4.91 | 4.25 | --    |
| <b>05.24</b> | 16.31           | 3.62 | 5.54 | --   | 14.75                                     | --   | --  | --   | 16.87        | 3.62 | 5.54 | --   | 14.15            | 3.46 | 3.64 | 14.51 | 14.15                                   | 3.21 | 3.62 | 14.51 | --           | 4.98 | 3.77 | --    |
| <b>06.24</b> | --              | 3.64 | --   | --   | --  | --   | --  | --   | --           | 3.64 | --   | --   | 13.93            | 1.86 | 3.53 | 14.23 | 13.93                                   | 1.57 | 3.53 | 14.23 | --           | 4.92 | 3.60 | --    |
| <b>07.24</b> | 14.41           | 4.15 | --   | --   | 14.41                                     | --   | --  | --   | --           | 4.15 | --   | --   | 13.82            | 2.60 | 3.52 | 14.39 | 13.82                                   | 2.28 | 3.52 | 14.39 | --           | 4.87 | 3.50 | --    |
| <b>08.24</b> | 14.21           | 7.33 | --   | --   | 14.25                                     | --   | --  | --   | 9.25         | 7.33 | --   | --   | 13.72            | 1.90 | 3.56 | 15.32 | 13.72                                   | 1.67 | 3.56 | 15.32 | --           | 4.93 | 4.25 | --    |
| <b>09.24</b> | --              | 4.25 | --   | --   | --  | --   | --  | --   | --           | 4.25 | --   | --   | 13.71            | 2.25 | 2.69 | 15.91 | 13.71                                   | 1.96 | 2.67 | 15.91 | --           | 4.99 | 3.46 | --    |

II. Key monetary indicators

**2.10. Weighted Average Interest rates of Second-Tier Banks on attracted deposits and credits extended**

%, for the period

|  | 12.19      |            | 12.20      |            | 12.21*     |            | 12.22       |            | 12.23**     |            | 06.24       |            | 07.24       |            | 08.24       |            | 09.24       |            |  |
|--|------------|------------|------------|------------|------------|------------|-------------|------------|-------------|------------|-------------|------------|-------------|------------|-------------|------------|-------------|------------|--|
|  | KZT        | CFC        | KZT        | CFC        | KZT        | FC         | KZT         | FC         | KZT         | FC         | KZT         | FC         | KZT         | FC         | KZT         | FC         | KZT         | FC         |  |
| <b>Deposits of Legal Entities</b>      | <b>7.4</b> | <b>0.8</b> | <b>7.3</b> | <b>0.4</b> | <b>7.4</b> | <b>0.4</b> | <b>14.4</b> | <b>1.0</b> | <b>14.6</b> | <b>2.6</b> | <b>13.5</b> | <b>2.7</b> | <b>13.2</b> | <b>2.6</b> | <b>13.1</b> | <b>2.5</b> | <b>13.2</b> | <b>2.6</b> |  |
| including:                             |            |            |            |            |            |            |             |            |             |            |             |            |             |            |             |            |             |            |  |
| <b>Demand Deposits</b>                 | <b>0.8</b> | <b>0.1</b> | <b>0.0</b> | <b>0.1</b> | <b>0.7</b> | <b>0.1</b> | <b>0.5</b>  | <b>0.0</b> | <b>0.2</b>  | <b>0.1</b> | <b>0.0</b>  | <b>0.1</b> | <b>0.1</b>  | <b>0.1</b> | <b>0.1</b>  | <b>0.1</b> | <b>0.2</b>  | <b>0.1</b> |  |
| <b>Conditional</b>                     | <b>3.0</b> | <b>0.2</b> | <b>3.1</b> | <b>0.2</b> | <b>4.6</b> | <b>0.5</b> | <b>6.2</b>  | <b>0.5</b> | <b>9.2</b>  | <b>1.6</b> | <b>10.9</b> | <b>1.2</b> | <b>10.5</b> | <b>1.0</b> | <b>9.1</b>  | <b>1.6</b> | <b>10.8</b> | <b>1.9</b> |  |
| <b>Time and Saving Deposits, total</b> | <b>7.4</b> | <b>0.8</b> | <b>7.3</b> | <b>0.4</b> | <b>7.4</b> | <b>0.4</b> | <b>14.4</b> | <b>1.0</b> | <b>14.6</b> | <b>2.6</b> | <b>13.5</b> | <b>2.7</b> | <b>13.2</b> | <b>2.6</b> | <b>13.1</b> | <b>2.5</b> | <b>13.2</b> | <b>2.6</b> |  |
| of which with maturity:                |            |            |            |            |            |            |             |            |             |            |             |            |             |            |             |            |             |            |  |
| up to 1 month                          | 7.3        | 0.3        | 7.2        | 0.1        | 7.4        | 0.2        | 14.6        | 0.2        | 14.7        | 2.9        | 13.5        | 2.8        | 13.3        | 2.7        | 13.1        | 2.6        | 13.2        | 2.7        |  |
| from 1 to 3 month                      | 8.4        | 0.3        | 7.6        | 0.1        | 8.4        | 0.2        | 14.5        | 0.6        | 14.4        | 1.6        | 13.0        | 2.8        | 12.5        | 3.6        | 13.0        | 3.4        | 12.9        | 3.4        |  |
| from 3 month to 1 year                 | 8.1        | 1.1        | 7.5        | 0.7        | 7.5        | 0.5        | 13.2        | 1.5        | 13.9        | 2.1        | 13.4        | 2.2        | 13.1        | 2.1        | 13.2        | 2.1        | 13.1        | 2.1        |  |
| from 1 to 5 years                      | 8.3        | 1.5        | 8.6        | 0.7        | 8.1        | 0.5        | 12.5        | 1.4        | 14.1        | 1.6        | 12.9        | 1.4        | 12.7        | 2.3        | 12.6        | 1.5        | 12.8        | 1.5        |  |
| over 5 years                           | 7.3        | 2.6        | 4.6        | 2.0        | 5.6        | 0.5        | 10.1        | 0.7        | 12.8        | 1.6        | 12.3        | 1.8        | 10.0        | 1.7        | 10.5        | 1.8        | 10.8        | 2.2        |  |
| <b>Deposits of Individuals</b>         | <b>8.8</b> | <b>1.4</b> | <b>9.2</b> | <b>1.0</b> | <b>8.0</b> | <b>0.8</b> | <b>13.3</b> | <b>0.9</b> | <b>13.7</b> | <b>0.9</b> | <b>13.6</b> | <b>0.9</b> | <b>13.5</b> | <b>0.9</b> | <b>13.5</b> | <b>0.9</b> | <b>13.4</b> | <b>0.9</b> |  |
| including:                             |            |            |            |            |            |            |             |            |             |            |             |            |             |            |             |            |             |            |  |
| <b>Demand Deposits</b>                 | <b>0.8</b> | <b>1.0</b> | <b>0.1</b> | <b>0.8</b> | <b>0.1</b> | <b>3.2</b> | <b>0.1</b>  | <b>0.2</b> | <b>0.2</b>  | <b>1.0</b> | <b>0.1</b>  | <b>1.1</b> | <b>0.1</b>  | <b>5.5</b> | <b>0.1</b>  | <b>2.5</b> | <b>0.3</b>  | <b>6.7</b> |  |
| <b>Conditional</b>                     | <b>1.5</b> | <b>5.0</b> | <b>9.6</b> | <b>0.3</b> | <b>0.4</b> | <b>0.4</b> | <b>11.2</b> | <b>0.6</b> | <b>11.6</b> | <b>0.8</b> | <b>10.5</b> | <b>0.9</b> | <b>11.0</b> | <b>0.0</b> | <b>9.5</b>  | <b>0.3</b> | <b>6.3</b>  | <b>0.1</b> |  |
| <b>Time and Saving Deposits, total</b> | <b>9.0</b> | <b>1.4</b> | <b>9.2</b> | <b>1.0</b> | <b>8.0</b> | <b>0.8</b> | <b>13.3</b> | <b>0.9</b> | <b>13.7</b> | <b>0.9</b> | <b>13.6</b> | <b>0.9</b> | <b>13.5</b> | <b>0.9</b> | <b>13.5</b> | <b>0.9</b> | <b>13.4</b> | <b>0.9</b> |  |
| of which with maturity:                |            |            |            |            |            |            |             |            |             |            |             |            |             |            |             |            |             |            |  |
| up to 1 month                          | 7.3        | 1.0        | 7.7        | 1.0        | 7.8        | 0.4        | 14.6        | 0.8        | 14.3        | 0.8        | 13.0        | 1.0        | 12.9        | 1.0        | 12.8        | 1.0        | 12.8        | 1.0        |  |
| from 1 to 3 month                      | 9.4        | 1.0        | 8.3        | 1.0        | 8.3        | 0.4        | 14.2        | 0.7        | 15.2        | 0.8        | 15.3        | 0.7        | 15.4        | 0.9        | 15.6        | 0.7        | 15.4        | 0.7        |  |
| from 3 month to 1 year                 | 9.4        | 1.2        | 9.7        | 0.9        | 8.4        | 0.9        | 13.2        | 1.0        | 14.4        | 1.0        | 14.0        | 1.0        | 13.9        | 1.0        | 13.9        | 1.0        | 13.8        | 0.9        |  |
| from 1 to 5 years                      | 9.1        | 1.4        | 9.7        | 1.0        | 8.6        | 0.8        | 13.7        | 0.8        | 14.0        | 0.8        | 13.7        | 0.8        | 13.6        | 0.8        | 13.6        | 0.8        | 13.5        | 0.8        |  |
| over 5 years                           | 5.5        | 2.3        | 5.4        | 1.7        | 2.3        | 1.0        | 2.0         | 0.2        | 2.0         | 0.6        | 2.8         | 1.4        | 3.2         | 0.8        | 2.5         | 1.1        | 2.0         | 1.0        |  |

Continuation

|                                  | 12.19       |            | 12.20       |             | 12.21*      |            | 12.22       |            | 12.23**     |            | 06.24       |            | 07.24       |            | 08.24       |            | 09.24       |            |
|----------------------------------|-------------|------------|-------------|-------------|-------------|------------|-------------|------------|-------------|------------|-------------|------------|-------------|------------|-------------|------------|-------------|------------|
|                                  | KZT         | CFC        | KZT         | CFC         | KZT         | FC         | KZT         | FC         | KZT         | FC         | KZT         | FC         | KZT         | FC         | KZT         | FC         | KZT         | FC         |
| <b>Credits to Legal Entities</b> | <b>12.1</b> | <b>4.4</b> | <b>11.4</b> | <b>4.6</b>  | <b>12.2</b> | <b>4.5</b> | <b>19.2</b> | <b>5.7</b> | <b>18.7</b> | <b>5.7</b> | <b>18.0</b> | <b>7.9</b> | <b>17.7</b> | <b>7.5</b> | <b>17.6</b> | <b>6.7</b> | <b>17.6</b> | <b>7.2</b> |
| of which with maturity:          |             |            |             |             |             |            |             |            |             |            |             |            |             |            |             |            |             |            |
| up to 1 month                    | 12.2        | 4.2        | 12.8        | 2.8         | 11.8        | 4.9        | 19.3        | 4.8        | 18.8        | 6.4        | 18.2        | 7.0        | 18.6        | 7.0        | 18.3        | 7.1        | 18.5        | 6.7        |
| from 1 to 3 month                | 11.5        | 4.6        | 11.3        | 3.7         | 11.6        | 3.1        | 19.0        | 4.8        | 18.3        | 6.4        | 17.3        | 7.5        | 17.6        | 6.9        | 18.1        | 7.3        | 16.9        | 7.4        |
| from 3 month to 1 year           | 12.0        | 4.7        | 11.1        | 4.8         | 12.1        | 4.9        | 18.9        | 6.3        | 18.5        | 7.3        | 17.4        | 8.1        | 17.3        | 7.7        | 17.1        | 7.7        | 17.2        | 7.3        |
| from 1 to 5 years                | 11.7        | 4.1        | 11.2        | 4.9         | 17.3        | 4.1        | 19.8        | 6.4        | 19.0        | 7.8        | 20.5        | 8.1        | 21.6        | 6.3        | 20.5        | 6.2        | 20.1        | 7.0        |
| over 5 years                     | 16.3        | 5.5        | 12.0        | 5.7         | 13.0        | 4.6        | 19.8        | 7.9        | 19.5        | 4.5        | 18.3        | 8.6        | 17.1        | 6.8        | 18.5        | 3.6        | 17.6        | 7.2        |
| <b>Credits to Individuals</b>    | <b>16.8</b> | <b>6.0</b> | <b>14.9</b> | <b>18.3</b> | <b>17.5</b> | <b>6.0</b> | <b>17.4</b> | <b>6.1</b> | <b>17.9</b> | <b>4.0</b> | <b>18.6</b> | <b>3.9</b> | <b>20.3</b> | <b>4.5</b> | <b>20.2</b> | <b>5.4</b> | <b>21.6</b> | <b>4.4</b> |
| of which with maturity:          |             |            |             |             |             |            |             |            |             |            |             |            |             |            |             |            |             |            |
| up to 1 month                    | 16.4        | 27.6       | 18.3        | 24.2        | 23.7        | -          | 20.2        | -          | 32.2        | -          | 35.3        | 0.0        | 37.0        | -          | 36.9        | -          | 35.4        | -          |
| from 1 to 3 month                | 11.5        | 21.4       | 14.0        | 26.6        | 17.3        | -          | 13.1        | -          | 20.1        | -          | 21.9        | -          | 23.4        | 7.5        | 22.5        | -          | 20.5        | -          |
| from 3 month to 1 year           | 19.4        | 4.1        | 17.4        | 14.1        | 22.8        | 7.1        | 14.0        | 5.0        | 16.6        | 3.0        | 18.5        | -          | 18.4        | -          | 20.0        | -          | 19.3        | -          |
| from 1 to 5 years                | 18.1        | 17.3       | 16.5        | 17.2        | 18.5        | 4.0        | 19.5        | 5.3        | 17.1        | 7.7        | 17.3        | 6.6        | 20.9        | 5.9        | 20.5        | 3.1        | 23.3        | 5.1        |
| over 5 years                     | 11.9        | 5.1        | 9.8         | 6.5         | 19.5        | 8.0        | 16.8        | 8.4        | 19.2        | 5.6        | 20.0        | 5.6        | 19.7        | 3.7        | 19.4        | 6.5        | 19.8        | 4.4        |

\*it has been formed in national and foreign currency since 12.21

\*\* including final turnovers

II. Key monetary indicators

2.11. Loans to economy in an expanded definition

mln KZT, at the end of period

|   | 01.01.2022        | 01.01.2023        | 01.01.2024**      | 01.02.2024*       | 01.03.2024*       | 01.04.2024        | 01.05.2024*       | 01.06.2024*       | 01.07.2024        | 01.08.2024*       | 01.09.2024*       |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Loans to economy in an expanded definition</b>     | <b>23 766 947</b> | <b>28 929 157</b> | <b>34 643 935</b> | <b>34 552 845</b> | <b>35 198 614</b> | <b>35 532 929</b> | <b>35 848 974</b> | <b>36 388 136</b> | <b>37 222 240</b> | <b>37 766 722</b> | <b>38 479 927</b> |
| of which  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| from banking sector                                   | 20 544 330        | 24 773 243        | 29 803 996        | 29 700 427        | 30 336 175        | 30 595 127        | 30 867 303        | 31 194 372        | 31 873 346        | 32 295 573        | 32 922 370        |
| from other organizations                              | 3 222 618         | 4 155 913         | 4 839 939         | 4 852 418         | 4 862 439         | 4 937 802         | 4 981 671         | 5 193 764         | 5 348 894         | 5 471 150         | 5 557 557         |
| including:  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| from mortgage organizations                           | 354 327           | 337 610           | 296 549           | 294 229           | 292 016           | 290 301           | 289 496           | 288 531           | 287 098           | 285 589           | 284 439           |
| from other public sector corporations                 | 1 491 190         | 1 739 316         | 2 155 199         | 2 165 530         | 2 157 952         | 2 196 785         | 2 198 213         | 2 395 954         | 2 491 019         | 2 585 172         | 2 642 466         |
| from organizations engaged in microfinance activities | 1 377 101         | 2 078 987         | 2 388 191         | 2 392 658         | 2 412 471         | 2 450 716         | 2 493 962         | 2 509 279         | 2 570 776         | 2 600 389         | 2 630 652         |
| of the total amount of loans to economy               |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| loans to business                                     | 12 783 308        | 14 435 191        | 16 465 324        | 16 183 016        | 16 435 671        | 16 466 515        | 16 536 368        | 16 843 495        | 17 297 945        | 17 423 529        | 17 690 913        |
| national currency                                     | 10 057 559        | 11 786 993        | 13 500 474        | 13 302 238        | 13 438 604        | 13 439 037        | 13 532 073        | 13 805 307        | 13 974 470        | 14 068 969        | 14 194 295        |
| foreign currency                                      | 2 725 749         | 2 648 198         | 2 964 850         | 2 880 777         | 2 997 067         | 3 027 478         | 3 004 295         | 3 038 189         | 3 323 475         | 3 354 560         | 3 496 618         |
| loans to Individuals                                  | 10 983 640        | 14 493 966        | 18 178 611        | 18 369 829        | 18 762 943        | 19 066 414        | 19 312 606        | 19 544 640        | 19 924 295        | 20 343 193        | 20 789 014        |
| national currency                                     | 10 966 352        | 14 488 204        | 18 174 851        | 18 366 171        | 18 759 426        | 19 062 995        | 19 309 457        | 19 541 752        | 19 921 304        | 20 340 273        | 20 786 080        |
| foreign currency                                      | 17 288            | 5 762             | 3 760             | 3 658             | 3 517             | 3 419             | 3 149             | 2 888             | 2 991             | 2 921             | 2 934             |

The **banking sector** includes second-tier banks and the JSC "Development Bank of Kazakhstan"

**Other public sector corporations** include subsidiaries of JSC "NMH "Baiterek" that provide loans to the real sector, with the exception of JSC "Development Bank of Kazakhstan" (included in the banking sector) and JSC "Kazakhstan Housing

**Loans to business** include loans of non-financial organizations and loans of individual entrepreneurs received for entrepreneurial activity

**Loans to Individuals** include loans received for purposes not related to the implementation of entrepreneurial activity

\* In connection with the transition to a monthly frequency of publication of data, starting with reports as of July 1, 2023, for credit partnerships and pawnshops reporting on a quarterly basis, an estimate based on quarterly reporting data

\*\* Including final turnovers

II.Key monetary indicators

**2.12. Loans from banking sector**

**2.12.1. Loans extended by banking sector and weighted average interest rates**

for the period

|                                    | 2022              |             | 2023              |             | 02.24            |             | 03.24            |             | 04.24            |             | 05.24            |             | 06.24            |             | 07.24            |             | 08.24            |             | 09.24            |             |
|------------------------------------|-------------------|-------------|-------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|
|                                    | min. KZT          | %           | min. KZT          | %           | min. KZT         | %           | min. KZT         | %           | min. KZT         | %           | min. KZT         | %           | min. KZT         | %           | min. KZT         | %           | min. KZT         | %           | min. KZT         | %           |
| <b>Issued, total</b>               | <b>24 424 017</b> | <b>15.8</b> | <b>30 716 473</b> | <b>18.1</b> | <b>2 914 555</b> | <b>17.5</b> | <b>2 630 123</b> | <b>18.2</b> | <b>2 870 413</b> | <b>18.6</b> | <b>2 780 829</b> | <b>18.7</b> | <b>3 040 089</b> | <b>17.3</b> | <b>3 132 572</b> | <b>18.6</b> | <b>3 109 071</b> | <b>18.3</b> | <b>3 211 820</b> | <b>19.0</b> |
| <i>including:</i>                  |                   |             |                   |             |                  |             |                  |             |                  |             |                  |             |                  |             |                  |             |                  |             |                  |             |
| national currency                  | 22 849 883        | 16.6        | 28 504 826        | 19.0        | 2 668 960        | 18.4        | 2 439 106        | 19.1        | 2 624 703        | 19.6        | 2 600 235        | 19.5        | 2 748 079        | 18.3        | 2 962 450        | 19.3        | 2 879 461        | 19.2        | 2 965 635        | 20.0        |
| foreign currency                   | 1 574 134         | 5.0         | 2 211 647         | 6.7         | 245 595          | 7.8         | 191 018          | 7.1         | 245 710          | 7.6         | 180 594          | 7.5         | 292 010          | 8.1         | 170 122          | 7.2         | 229 610          | 6.7         | 246 185          | 6.9         |
| <i>from total Loans:</i>           |                   |             |                   |             |                  |             |                  |             |                  |             |                  |             |                  |             |                  |             |                  |             |                  |             |
| Short-term                         | 12 326 838        | 14.7        | 11 672 769        | 17.5        | 1 101 660        | 17.1        | 1 203 963        | 16.6        | 1 373 929        | 16.6        | 1 296 974        | 17.3        | 1 354 327        | 16.4        | 1 340 116        | 17.0        | 1 334 582        | 17.0        | 1 383 861        | 17.0        |
| Long-term                          | 12 097 179        | 16.9        | 19 043 704        | 18.5        | 1 812 895        | 17.7        | 1 426 160        | 19.5        | 1 496 484        | 20.4        | 1 483 855        | 20.0        | 1 685 762        | 18.1        | 1 792 456        | 19.9        | 1 774 488        | 19.3        | 1 827 959        | 20.4        |
| <b>Loans issued to business</b>    | <b>13 071 938</b> | <b>15.1</b> | <b>15 971 672</b> | <b>18.0</b> | <b>1 489 901</b> | <b>17.5</b> | <b>1 310 814</b> | <b>17.3</b> | <b>1 516 097</b> | <b>17.5</b> | <b>1 427 150</b> | <b>18.2</b> | <b>1 526 082</b> | <b>17.2</b> | <b>1 493 249</b> | <b>18.0</b> | <b>1 518 210</b> | <b>17.6</b> | <b>1 647 217</b> | <b>17.9</b> |
| national currency                  | 11 506 705        | 16.4        | 13 771 269        | 19.8        | 1 245 001        | 19.4        | 1 120 700        | 19.1        | 1 271 092        | 19.4        | 1 247 360        | 19.7        | 1 234 759        | 19.4        | 1 324 031        | 19.3        | 1 289 262        | 19.5        | 1 401 536        | 19.8        |
| Short-term                         | 8 984 197         | 14.6        | 8 148 606         | 17.8        | 769 866          | 16.6        | 808 365          | 16.2        | 915 008          | 16.0        | 899 385          | 16.7        | 869 108          | 15.9        | 928 445          | 16.6        | 946 845          | 16.4        | 985 341          | 16.6        |
| Long-term                          | 2 522 509         | 18.1        | 5 622 663         | 20.7        | 475 134          | 21.3        | 312 335          | 22.1        | 356 084          | 23.3        | 347 974          | 23.6        | 365 651          | 22.9        | 395 586          | 23.0        | 342 417          | 24.7        | 416 195          | 24.8        |
| foreign currency                   | 1 565 232         | 5.0         | 2 200 403         | 6.7         | 244 901          | 7.8         | 190 115          | 7.1         | 245 005          | 7.7         | 179 791          | 7.5         | 291 323          | 8.1         | 169 218          | 7.2         | 228 949          | 6.7         | 245 681          | 6.9         |
| Short-term                         | 1 183 272         | 4.8         | 1 043 687         | 6.7         | 140 283          | 7.7         | 153 432          | 7.0         | 196 601          | 7.5         | 142 521          | 7.5         | 222 391          | 8.0         | 121 672          | 7.5         | 138 837          | 7.6         | 119 398          | 7.0         |
| Long-term                          | 381 960           | 5.7         | 1 156 716         | 6.8         | 104 618          | 7.9         | 36 683           | 7.8         | 48 405           | 8.3         | 37 270           | 7.7         | 68 932           | 8.3         | 47 546           | 6.6         | 90 112           | 5.2         | 126 282          | 6.8         |
| <b>Loans issued to Individuals</b> | <b>11 352 080</b> | <b>16.7</b> | <b>14 744 801</b> | <b>18.2</b> | <b>1 424 653</b> | <b>17.5</b> | <b>1 319 309</b> | <b>19.1</b> | <b>1 354 316</b> | <b>19.8</b> | <b>1 353 679</b> | <b>19.3</b> | <b>1 514 007</b> | <b>17.4</b> | <b>1 639 323</b> | <b>19.3</b> | <b>1 590 861</b> | <b>19.0</b> | <b>1 564 603</b> | <b>20.1</b> |
| national currency                  | 11 343 178        | 16.7        | 14 733 557        | 18.2        | 1 423 959        | 17.5        | 1 318 406        | 19.1        | 1 353 612        | 19.8        | 1 352 875        | 19.3        | 1 513 320        | 17.5        | 1 638 419        | 19.3        | 1 590 199        | 19.0        | 1 564 099        | 20.1        |
| Short-term                         | 2 158 938         | 15.2        | 2 477 853         | 16.2        | 191 274          | 19.5        | 241 868          | 18.5        | 262 151          | 18.9        | 254 838          | 19.6        | 262 615          | 18.5        | 289 743          | 18.6        | 248 833          | 19.9        | 279 104          | 18.6        |
| Long-term                          | 9 184 240         | 17.1        | 12 255 704        | 18.6        | 1 232 685        | 17.2        | 1 076 537        | 19.2        | 1 091 461        | 20.0        | 1 098 037        | 19.3        | 1 250 705        | 17.2        | 1 348 676        | 19.4        | 1 341 366        | 18.8        | 1 284 995        | 20.4        |
| foreign currency                   | 8 902             | 5.9         | 11 244            | 3.9         | 694              | 4.2         | 903              | 3.7         | 704              | 4.8         | 804              | 4.0         | 687              | 3.9         | 904              | 3.0         | 661              | 5.4         | 504              | 5.0         |
| Short-term                         | 432               | 1.7         | 2 622             | 0.0         | 236              | 0.0         | 298              | 0.0         | 169              | 0.0         | 230              | 0.0         | 212              | 0.0         | 256              | 0.0         | 67               | 0.0         | 17               | 0.0         |
| Long-term                          | 8 470             | 6.1         | 8 621             | 5.1         | 458              | 6.4         | 605              | 5.5         | 535              | 6.3         | 574              | 5.6         | 474              | 5.6         | 648              | 4.1         | 594              | 6.0         | 487              | 5.2         |

The **banking sector** includes second-tier banks and the JSC "Development Bank of Kazakhstan"

**Loans to business** include loans of non-financial corporations and loans of individual entrepreneurs received for entrepreneurial activity

**Loans to Individuals** include loans to individuals, with the exception of loans to individual entrepreneurs received for entrepreneurial activity

**More detailed** breakdown can be found on the official Internet resource of the NBK in the section "Statistics - Monetary and banking statistics - Loan market - Loans from banking sector to economy (analytical presentation)"

\*including final turnovers

II. Key monetary indicators

**2.12. Loans from banking sector**

**2.12.2. Loans from banking sector as of the end of the period**

mln. of KZT, end of period

|                             | 12.22             | 12.23*            | 03.24             | 04.24             | 05.24             | 06.24             | 07.24             | 08.24             | 09.24             |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Total loans</b>          | <b>24 773 243</b> | <b>29 803 996</b> | <b>30 595 127</b> | <b>30 867 303</b> | <b>31 194 372</b> | <b>31 873 346</b> | <b>32 295 573</b> | <b>32 922 370</b> | <b>33 572 824</b> |
| <i>including:</i>           |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| national currency           | 22 119 283        | 26 835 387        | 27 564 229        | 27 859 859        | 28 153 296        | 28 546 881        | 28 938 092        | 29 422 818        | 29 749 026        |
| foreign currency            | 2 653 960         | 2 968 610         | 3 030 898         | 3 007 444         | 3 041 076         | 3 326 465         | 3 357 481         | 3 499 552         | 3 823 798         |
| <i>from total Loans:</i>    |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Short-term                  | 4 139 077         | 3 440 384         | 3 591 029         | 3 813 438         | 4 070 458         | 4 460 849         | 4 586 771         | 4 730 779         | 4 869 226         |
| Long-term                   | 20 634 166        | 26 363 612        | 27 004 098        | 27 053 865        | 27 123 914        | 27 412 497        | 27 708 802        | 28 191 591        | 28 703 598        |
| <b>Loans of business</b>    | <b>11 598 880</b> | <b>13 117 761</b> | <b>13 053 009</b> | <b>13 116 911</b> | <b>13 214 404</b> | <b>13 531 293</b> | <b>13 554 660</b> | <b>13 765 144</b> | <b>14 121 607</b> |
| national currency           | 8 950 682         | 10 152 911        | 10 025 531        | 10 112 615        | 10 176 215        | 10 207 818        | 10 200 100        | 10 268 526        | 10 300 640        |
| Short-term                  | 2 821 012         | 2 184 933         | 2 208 328         | 2 386 711         | 2 583 360         | 2 752 992         | 2 802 373         | 2 893 434         | 2 984 474         |
| Long-term                   | 6 129 669         | 7 967 978         | 7 817 202         | 7 725 904         | 7 592 855         | 7 454 826         | 7 397 727         | 7 375 092         | 7 316 166         |
| foreign currency            | 2 648 198         | 2 964 850         | 3 027 478         | 3 004 295         | 3 038 189         | 3 323 475         | 3 354 560         | 3 496 618         | 3 820 967         |
| Short-term                  | 482 726           | 480 101           | 559 968           | 579 559           | 639 923           | 815 179           | 850 508           | 884 471           | 910 950           |
| Long-term                   | 2 165 472         | 2 484 749         | 2 467 510         | 2 424 737         | 2 398 266         | 2 508 296         | 2 504 052         | 2 612 146         | 2 910 017         |
| <b>Loans of Individuals</b> | <b>13 174 364</b> | <b>16 686 235</b> | <b>17 542 118</b> | <b>17 750 393</b> | <b>17 979 968</b> | <b>18 342 054</b> | <b>18 740 912</b> | <b>19 157 226</b> | <b>19 451 217</b> |
| national currency           | 13 168 602        | 16 682 476        | 17 538 698        | 17 747 244        | 17 977 080        | 18 339 063        | 18 737 992        | 19 154 292        | 19 448 386        |
| Short-term                  | 835 315           | 775 324           | 822 710           | 847 146           | 847 154           | 892 655           | 933 866           | 952 835           | 973 781           |
| Long-term                   | 12 333 287        | 15 907 152        | 16 715 989        | 16 900 097        | 17 129 926        | 17 446 408        | 17 804 126        | 18 201 457        | 18 474 604        |
| foreign currency            | 5 762             | 3 760             | 3 419             | 3 149             | 2 888             | 2 991             | 2 921             | 2 934             | 2 831             |
| Short-term                  | 24                | 26                | 22                | 22                | 22                | 24                | 24                | 38                | 21                |
| Long-term                   | 5 738             | 3 734             | 3 397             | 3 127             | 2 866             | 2 967             | 2 897             | 2 896             | 2 811             |

The **banking sector** includes second-tier banks and the JSC "Development Bank of Kazakhstan"

**Loans to business** include loans of non-financial corporations and loans of individual entrepreneurs received for entrepreneurial activity

**Loans to Individuals** include loans to individuals, with the exception of loans to individual entrepreneurs received for entrepreneurial activity

**More detailed** breakdown can be found on the official Internet resource of the NBK in the section "Statistics - Monetary and banking statistics - Loan market - Loans from banking sector to economy (analytical presentation)"

\*including final turnovers

II.Key monetary indicators

**2.12. Loans from banking sector**

**2.12.3. Arrears on loans from banking sector**

mln. of KZT, end of period

|  | 12.22          | 12.23*         | 03.24          | 04.24          | 05.24          | 06.24          | 07.24          | 08.24          | 09.24          |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Total arrears</b>                   | <b>681 452</b> | <b>680 590</b> | <b>747 310</b> | <b>770 888</b> | <b>812 216</b> | <b>799 589</b> | <b>819 721</b> | <b>837 022</b> | <b>913 793</b> |
| <i>including:</i>                      |                |                |                |                |                |                |                |                |                |
| national currency                      | 631 970        | 667 412        | 737 270        | 752 634        | 796 050        | 789 447        | 811 048        | 834 046        | 907 095        |
| foreign currency                       | 49 483         | 13 178         | 10 040         | 18 254         | 16 166         | 10 142         | 8 673          | 2 976          | 6 698          |
| <i>from total arrears:</i>             |                |                |                |                |                |                |                |                |                |
| Short-term                             | 100 708        | 88 067         | 95 225         | 108 616        | 105 843        | 100 082        | 101 803        | 106 790        | 109 102        |
| Long-term                              | 580 744        | 592 522        | 652 085        | 662 272        | 706 373        | 699 507        | 717 918        | 730 232        | 804 691        |
| <b>Arrears on loans of business</b>    | <b>326 572</b> | <b>283 133</b> | <b>300 102</b> | <b>313 222</b> | <b>310 226</b> | <b>307 140</b> | <b>305 319</b> | <b>301 466</b> | <b>354 961</b> |
| national currency                      | 279 304        | 271 252        | 291 213        | 296 014        | 294 852        | 297 837        | 297 479        | 299 322        | 349 105        |
| Short-term                             | 62 553         | 58 101         | 64 681         | 65 229         | 67 712         | 67 396         | 70 295         | 75 088         | 78 254         |
| Long-term                              | 216 751        | 213 151        | 226 532        | 230 785        | 227 140        | 230 442        | 227 184        | 224 234        | 270 851        |
| foreign currency                       | 47 269         | 11 880         | 8 889          | 17 208         | 15 374         | 9 303          | 7 840          | 2 145          | 5 856          |
| Short-term                             | 2 289          | 58             | 177            | 12 632         | 7 175          | 1 563          | 603            | 59             | 54             |
| Long-term                              | 44 980         | 11 822         | 8 711          | 4 576          | 8 199          | 7 739          | 7 237          | 2 085          | 5 801          |
| <b>Arrears on loans of Individuals</b> | <b>354 880</b> | <b>397 457</b> | <b>447 208</b> | <b>457 666</b> | <b>501 990</b> | <b>492 449</b> | <b>514 402</b> | <b>535 556</b> | <b>558 832</b> |
| national currency                      | 352 666        | 396 160        | 446 057        | 456 620        | 501 198        | 491 610        | 513 569        | 534 724        | 557 990        |
| Short-term                             | 35 846         | 29 886         | 30 347         | 30 735         | 30 935         | 31 102         | 30 884         | 31 621         | 30 775         |
| Long-term                              | 316 820        | 366 274        | 415 710        | 425 885        | 470 263        | 460 507        | 482 685        | 503 103        | 527 215        |
| foreign currency                       | 2 214          | 1 298          | 1 151          | 1 046          | 792            | 839            | 833            | 832            | 843            |
| Short-term                             | 20             | 22             | 20             | 20             | 20             | 21             | 21             | 22             | 18             |
| Long-term                              | 2 194          | 1 276          | 1 132          | 1 026          | 772            | 818            | 812            | 810            | 824            |

The **banking sector** includes second-tier banks and the JSC "Development Bank of Kazakhstan"

**Loans to business** include loans of non-financial corporations and loans of individual entrepreneurs received for entrepreneurial activity

**Loans to Individuals** include loans to individuals, with the exception of loans to individual entrepreneurs received for entrepreneurial activity

**More detailed** breakdown can be found on the official Internet resource of the NBK in the section "Statistics - Monetary and banking statistics - Loan market -

Loans from banking sector to economy (analytical presentation)"

\*including final turnovers

## 2.13. Attracted deposits and weighted average interest rates of second-tier banks

mln. of KZT, end of period

|  | 2019               |            | 2020               |            | 2021               |            | 2022                 |             | 2023*              |             | 06.24             |             | 07.24             |             | 08.24             |             | 09.24             |             |
|--|--------------------|------------|--------------------|------------|--------------------|------------|----------------------|-------------|--------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
|  | mln.KZT            | %          | mln.KZT            | %          | mln.KZT            | %          | mln.KZT              | %           | mln.KZT            | %           | mln.KZT           | %           | mln.KZT           | %           | mln.KZT           | %           | mln.KZT           | %           |
| <b>Deposits - total in national currency</b> | <b>129 765 992</b> | <b>7.3</b> | <b>180 233 627</b> | <b>7.5</b> | <b>288 135 400</b> | <b>7.4</b> | <b>450 523 434.4</b> | <b>12.2</b> | <b>573 201 604</b> | <b>14.5</b> | <b>65 946 881</b> | <b>13.5</b> | <b>69 714 517</b> | <b>13.3</b> | <b>68 695 826</b> | <b>13.2</b> | <b>72 645 105</b> | <b>13.2</b> |
| <b>Demand Deposits</b>                       | <b>364 211</b>     | <b>0.3</b> | <b>110 759</b>     | <b>0.4</b> | <b>156 898</b>     | <b>0.0</b> | <b>97 360.5</b>      | <b>0.1</b>  | <b>51 945</b>      | <b>0.2</b>  | <b>4 622</b>      | <b>0.1</b>  | <b>2 468</b>      | <b>0.1</b>  | <b>468</b>        | <b>0.1</b>  | <b>792</b>        | <b>0.3</b>  |
| of which:                                    |                    |            |                    |            |                    |            |                      |             |                    |             |                   |             |                   |             |                   |             |                   |             |
| Legal Entities                               | 162 259            | 0.0        | 933                | 0.0        | 1 383              | 0.1        | 351.3                | 0.2         | 1 179              | 3.2         | 91                | 0.0         | 11                | 0.1         | 1                 | 0.1         | 1                 | 0.2         |
| Individuals                                  | 201 952            | 0.6        | 109 826            | 0.5        | 155 515            | 0.0        | 97 009.1             | 0.1         | 50 765             | 0.1         | 4 531             | 0.1         | 2 457             | 0.1         | 468               | 0.1         | 791               | 0.3         |
| <b>Time, Saving Deposits</b>                 | <b>129 352 987</b> | <b>7.4</b> | <b>180 088 031</b> | <b>7.5</b> | <b>287 931 123</b> | <b>7.4</b> | <b>450 370 342.3</b> | <b>12.2</b> | <b>573 057 354</b> | <b>14.5</b> | <b>65 938 496</b> | <b>13.5</b> | <b>69 702 643</b> | <b>13.3</b> | <b>68 676 927</b> | <b>13.2</b> | <b>72 638 182</b> | <b>13.2</b> |
| of which:                                    |                    |            |                    |            |                    |            |                      |             |                    |             |                   |             |                   |             |                   |             |                   |             |
| Legal Entities                               | 120 054 576        | 7.2        | 167 286 409        | 7.3        | 268 133 760        | 7.3        | 419 702 403.0        | 12.2        | 532 912 685        | 14.5        | 61 647 639        | 13.5        | 64 774 421        | 13.2        | 63 850 870        | 13.1        | 67 618 262        | 13.2        |
| Individuals                                  | 9 298 411          | 9.4        | 12 801 622         | 9.6        | 19 797 363         | 8.6        | 30 667 939.3         | 11.5        | 40 144 670         | 13.8        | 4 290 857         | 13.6        | 4 928 222         | 13.5        | 4 826 057         | 13.5        | 5 019 920         | 13.4        |
| <b>Conditional Deposits</b>                  | <b>48 794</b>      | <b>3.4</b> | <b>34 837</b>      | <b>4.4</b> | <b>47 378</b>      | <b>4.2</b> | <b>55 731.6</b>      | <b>6.9</b>  | <b>92 305</b>      | <b>10.0</b> | <b>3 762</b>      | <b>10.7</b> | <b>9 407</b>      | <b>10.6</b> | <b>18 431</b>     | <b>9.1</b>  | <b>6 131</b>      | <b>10.3</b> |
| of which:                                    |                    |            |                    |            |                    |            |                      |             |                    |             |                   |             |                   |             |                   |             |                   |             |
| Legal Entities                               | 37 042             | 3.4        | 26 975             | 3.7        | 37 308             | 4.3        | 37 786.8             | 5.8         | 75 680             | 9.6         | 2 137             | 10.9        | 7 630             | 10.5        | 17 553            | 9.1         | 5 451             | 10.8        |
| Individuals                                  | 11 753             | 3.1        | 7 862              | 6.9        | 10 071             | 3.8        | 17 944.7             | 9.3         | 16 625             | 11.5        | 1 625             | 10.5        | 1 777             | 11.0        | 877               | 9.5         | 680               | 6.3         |
| <b>Deposits - total in CFC</b>               | <b>12 857 392</b>  | <b>1.1</b> | <b>13 291 070</b>  | <b>0.8</b> | <b>24 730 206</b>  | <b>0.5</b> | <b>27 994 872.1</b>  | <b>0.6</b>  | <b>48 300 864</b>  | <b>1.8</b>  | <b>5 117 932</b>  | <b>2.3</b>  | <b>5 621 652</b>  | <b>2.4</b>  | <b>5 042 548</b>  | <b>2.4</b>  | <b>6 163 895</b>  | <b>2.5</b>  |
| <b>Demand Deposits</b>                       | <b>32 392</b>      | <b>2.5</b> | <b>114 114</b>     | <b>1.3</b> | <b>55 172</b>      | <b>2.0</b> | <b>48 075.7</b>      | <b>0.6</b>  | <b>16 950</b>      | <b>4.5</b>  | <b>173</b>        | <b>1.3</b>  | <b>1 438</b>      | <b>5.4</b>  | <b>2 235</b>      | <b>7.5</b>  | <b>464</b>        | <b>2.8</b>  |
| of which:                                    |                    |            |                    |            |                    |            |                      |             |                    |             |                   |             |                   |             |                   |             |                   |             |
| Legal Entities                               | 609                | 0.1        | 57                 | 0.1        | 1 354              | 0.0        | 4 086.3              | 0.0         | 2 889              | 0.1         | 43                | 0.1         | 166               | 0.1         | 96                | 0.1         | 269               | 0.1         |
| Individuals                                  | 31 783             | 2.6        | 114 057            | 1.3        | 53 818             | 2.1        | 43 989.5             | 0.6         | 14 061             | 5.5         | 130               | 1.8         | 1 272             | 6.1         | 2 139             | 7.9         | 194               | 6.7         |
| <b>Time, Saving Deposits</b>                 | <b>12 813 894</b>  | <b>1.1</b> | <b>13 151 561</b>  | <b>0.8</b> | <b>24 630 461</b>  | <b>0.5</b> | <b>27 872 784.5</b>  | <b>0.6</b>  | <b>48 203 925</b>  | <b>1.8</b>  | <b>5 115 250</b>  | <b>2.3</b>  | <b>5 617 841</b>  | <b>2.4</b>  | <b>5 032 710</b>  | <b>2.4</b>  | <b>6 161 805</b>  | <b>2.5</b>  |
| of which:                                    |                    |            |                    |            |                    |            |                      |             |                    |             |                   |             |                   |             |                   |             |                   |             |
| Legal Entities                               | 7 419 982          | 1.0        | 7 423 135          | 0.6        | 18 819 739         | 0.4        | 19 259 029.1         | 0.6         | 41 777 074         | 1.9         | 4 666 997         | 2.5         | 5 198 949         | 2.6         | 4 716 388         | 2.5         | 5 783 156         | 2.6         |
| Individuals                                  | 5 393 912          | 1.2        | 5 728 426          | 1.1        | 5 810 722          | 1.0        | 8 613 755.4          | 0.8         | 6 426 852          | 0.8         | 448 253           | 0.9         | 418 892           | 0.9         | 316 322           | 0.9         | 378 649           | 0.9         |
| <b>Conditional Deposits</b>                  | <b>11 106</b>      | <b>0.2</b> | <b>25 395</b>      | <b>0.3</b> | <b>44 573</b>      | <b>0.3</b> | <b>74 011.9</b>      | <b>0.5</b>  | <b>79 988</b>      | <b>1.0</b>  | <b>2 508</b>      | <b>1.2</b>  | <b>2 374</b>      | <b>0.8</b>  | <b>7 603</b>      | <b>1.6</b>  | <b>1 626</b>      | <b>1.5</b>  |
| of which:                                    |                    |            |                    |            |                    |            |                      |             |                    |             |                   |             |                   |             |                   |             |                   |             |
| Legal Entities                               | 10 959             | 0.1        | 24 119             | 0.2        | 41 640             | 0.3        | 65 232.0             | 0.5         | 73 713             | 1.0         | 2 254             | 1.2         | 1 804             | 1.0         | 7 411             | 1.6         | 1 321             | 1.9         |
| Individuals                                  | 147                | 2.2        | 1 276              | 0.7        | 2 933              | 0.4        | 8 779.9              | 0.6         | 6 275              | 0.8         | 254               | 0.9         | 571               | 0.0         | 192               | 0.3         | 305               | 0.1         |
| <b>Deposits - total in OFC</b>               | <b>220 507</b>     | <b>4.2</b> | <b>263 755</b>     | <b>2.9</b> | <b>466 144</b>     | <b>2.2</b> | <b>795 820.8</b>     | <b>6.1</b>  | <b>2 219 156</b>   | <b>3.1</b>  | <b>387 329</b>    | <b>5.2</b>  | <b>208 724</b>    | <b>4.1</b>  | <b>115 687</b>    | <b>3.8</b>  | <b>109 648</b>    | <b>4.3</b>  |
| <b>Demand Deposits</b>                       | <b>301</b>         | <b>0.0</b> | <b>537</b>         | <b>0.0</b> | <b>919</b>         | <b>0.0</b> | <b>2 480.2</b>       | <b>0.0</b>  | <b>5 203</b>       | <b>0.1</b>  | <b>83</b>         | <b>0.1</b>  | <b>134</b>        | <b>0.1</b>  | <b>4 700</b>      | <b>0.1</b>  | <b>0</b>          | <b>0.1</b>  |
| of which:                                    |                    |            |                    |            |                    |            |                      |             |                    |             |                   |             |                   |             |                   |             |                   |             |
| Legal Entities                               | 0                  | 0.0        | 0                  | 0.0        | 0                  | 0.0        | 0.0                  | 0.0         | 0                  | 0.0         | 0                 | 0.0         | 0                 | 0.0         | 0                 | 0.0         | 0                 | 0.0         |
| Individuals                                  | 301                | 0.0        | 537                | 0.0        | 919                | 0.0        | 2 480.2              | 0.0         | 5 203              | 0.1         | 83                | 0.1         | 134               | 0.1         | 4 700             | 0.1         | 0                 | 0.1         |
| <b>Time, Saving Deposits</b>                 | <b>220 207</b>     | <b>4.2</b> | <b>263 218</b>     | <b>2.9</b> | <b>465 225</b>     | <b>2.2</b> | <b>793 340.6</b>     | <b>6.1</b>  | <b>2 213 953</b>   | <b>3.1</b>  | <b>387 246</b>    | <b>5.2</b>  | <b>208 590</b>    | <b>4.1</b>  | <b>110 988</b>    | <b>3.8</b>  | <b>109 648</b>    | <b>4.3</b>  |
| of which:                                    |                    |            |                    |            |                    |            |                      |             |                    |             |                   |             |                   |             |                   |             |                   |             |
| Legal Entities                               | 182 255            | 5.0        | 190 663            | 3.6        | 368 257            | 2.6        | 695 351.5            | 6.8         | 2 117 683          | 3.3         | 384 410           | 5.2         | 205 421           | 4.1         | 107 361           | 3.9         | 102 774           | 4.6         |
| Individuals                                  | 37 952             | 0.6        | 72 555             | 0.9        | 96 967             | 0.7        | 97 084.3             | 0.9         | 61 026             | 0.7         | 2 836             | 0.8         | 3 169             | 0.8         | 3 627             | 0.7         | 6 874             | 0.5         |
| <b>Conditional Deposits</b>                  | <b>0</b>           | <b>0.0</b> | <b>0</b>           | <b>0.0</b> | <b>0</b>           | <b>0.0</b> | <b>0.0</b>           | <b>0.0</b>  | <b>0</b>           | <b>0.0</b>  | <b>0</b>          | <b>0.0</b>  | <b>0</b>          | <b>0.0</b>  | <b>0</b>          | <b>0.0</b>  | <b>0</b>          | <b>0.0</b>  |
| of which:                                    |                    |            |                    |            |                    |            |                      |             |                    |             |                   |             |                   |             |                   |             |                   |             |
| Legal Entities                               | 0                  | 0.0        | 0                  | 0.0        | 0                  | 0.0        | 0.0                  | 0.0         | 0                  | 0.0         | 0                 | 0.0         | 0                 | 0.0         | 0                 | 0.0         | 0                 | 0.0         |
| Individuals                                  | 0                  | 0.0        | 0                  | 0.0        | 0                  | 0.0        | 0.0                  | 0.0         | 0                  | 0.0         | 0                 | 0.0         | 0                 | 0.0         | 0                 | 0.0         | 0                 | 0.0         |

Continuation

|  | 2019               |            | 2020               |            | 2021               |            | 2022                 |            | 2023*                |            | 06.24              |            | 07.24              |            | 08.24              |            | 09.24              |            |
|--|--------------------|------------|--------------------|------------|--------------------|------------|----------------------|------------|----------------------|------------|--------------------|------------|--------------------|------------|--------------------|------------|--------------------|------------|
|  | mln.KZT            | %          | mln.KZT            | %          | mln.KZT            | %          | mln.KZT              | %          | mln.KZT              | %          | mln.KZT            | %          | mln.KZT            | %          | mln.KZT            | %          | mln.KZT            | %          |
| <b>Current Accounts in national currency</b> | <b>318 252 799</b> | <b>0.1</b> | <b>382 520 654</b> | <b>0.1</b> | <b>580 295 009</b> | <b>0.1</b> | <b>819 117 161.6</b> | <b>0.0</b> | <b>1 013 078 514</b> | <b>0.0</b> | <b>102 440 223</b> | <b>0.0</b> | <b>110 127 901</b> | <b>0.0</b> | <b>112 889 106</b> | <b>0.0</b> | <b>119 190 330</b> | <b>0.0</b> |
| of which:                                    |                    |            |                    |            |                    |            |                      |            |                      |            |                    |            |                    |            |                    |            |                    |            |
| <b>Legal Entities</b>                        | <b>265 967 978</b> | <b>0.1</b> | <b>304 981 782</b> | <b>0.1</b> | <b>441 173 659</b> | <b>0.1</b> | <b>642 284 746.9</b> | <b>0.1</b> | <b>783 523 371</b>   | <b>0.1</b> | <b>82 228 437</b>  | <b>0.1</b> | <b>85 995 627</b>  | <b>0.0</b> | <b>88 755 273</b>  | <b>0.0</b> | <b>94 177 136</b>  | <b>0.0</b> |
| of which:                                    |                    |            |                    |            |                    |            |                      |            |                      |            |                    |            |                    |            |                    |            |                    |            |
| with accrual Interest Rates                  | 13 599 774         | 1.5        | 21 396 781         | 1.4        | 24 867 643         | 1.5        | 13 879 148.6         | 2.7        | 17 713 818           | 2.6        | 1 663 302          | 2.6        | 1 719 830          | 2.2        | 1 805 365          | 1.3        | 1 389 107          | 1.4        |
| without accrual Interest Rates               | 252 368 204        | 0.0        | 283 585 001        | 0.0        | 416 306 015        | 0.0        | 628 405 598.4        | 0.0        | 765 809 553          | 0.0        | 80 565 135         | 0.0        | 84 275 796         | 0.0        | 86 949 908         | 0.0        | 92 788 028         | 0.0        |
| <b>Individuals</b>                           | <b>52 284 821</b>  | <b>0.0</b> | <b>77 538 872</b>  | <b>0.0</b> | <b>139 121 350</b> | <b>0.0</b> | <b>176 832 376.7</b> | <b>0.0</b> | <b>229 555 143</b>   | <b>0.0</b> | <b>20 211 786</b>  | <b>0.0</b> | <b>24 132 275</b>  | <b>0.0</b> | <b>24 133 833</b>  | <b>0.0</b> | <b>25 013 194</b>  | <b>0.0</b> |
| of which:                                    |                    |            |                    |            |                    |            |                      |            |                      |            |                    |            |                    |            |                    |            |                    |            |
| with accrual Interest Rates                  | 7 498              | 0.1        | 0                  | 0.0        | 0                  | 0.0        | 0.0                  | 0.0        | 4 801                | 0.0        | 0                  | 0.0        | 0                  | 0.0        | 0                  | 0.0        | 0                  | 0.0        |
| without accrual Interest Rates               | 52 277 323         | 0.0        | 77 538 872         | 0.0        | 139 121 350        | 0.0        | 176 832 376.7        | 0.0        | 229 550 342          | 0.0        | 20 211 786         | 0.0        | 24 132 275         | 0.0        | 24 133 833         | 0.0        | 25 013 194         | 0.0        |
| <b>Current Accounts in CFC</b>               | <b>58 098 713</b>  | <b>0.0</b> | <b>53 815 804</b>  | <b>0.0</b> | <b>77 746 002</b>  | <b>0.0</b> | <b>93 102 703.9</b>  | <b>0.0</b> | <b>114 731 741</b>   | <b>0.0</b> | <b>11 009 340</b>  | <b>0.0</b> | <b>11 149 182</b>  | <b>0.0</b> | <b>10 389 861</b>  | <b>0.0</b> | <b>12 716 965</b>  | <b>0.0</b> |
| of which:                                    |                    |            |                    |            |                    |            |                      |            |                      |            |                    |            |                    |            |                    |            |                    |            |
| <b>Legal Entities</b>                        | <b>49 918 388</b>  | <b>0.0</b> | <b>45 598 173</b>  | <b>0.0</b> | <b>69 129 805</b>  | <b>0.0</b> | <b>80 665 305.3</b>  | <b>0.0</b> | <b>103 836 000</b>   | <b>0.0</b> | <b>10 321 826</b>  | <b>0.0</b> | <b>10 302 071</b>  | <b>0.0</b> | <b>9 624 397</b>   | <b>0.0</b> | <b>11 854 340</b>  | <b>0.0</b> |
| of which:                                    |                    |            |                    |            |                    |            |                      |            |                      |            |                    |            |                    |            |                    |            |                    |            |
| with accrual Interest Rates                  | 148 219            | 0.1        | 244 212            | 0.1        | 102                | 0.0        | 13 512.1             | 0.1        | 0                    | 0.0        | 0                  | 0.0        | 0                  | 0.0        | 0                  | 0.0        | 0                  | 0.0        |
| without accrual Interest Rates               | 49 770 169         | 0.0        | 45 353 961         | 0.0        | 69 129 703         | 0.0        | 80 651 793.2         | 0.0        | 103 836 000          | 0.0        | 10 321 826         | 0.0        | 10 302 071         | 0.0        | 9 624 397          | 0.0        | 11 854 340         | 0.0        |
| <b>Individuals</b>                           | <b>8 180 325</b>   | <b>0.0</b> | <b>8 217 631</b>   | <b>0.0</b> | <b>8 616 197</b>   | <b>0.0</b> | <b>12 437 398.6</b>  | <b>0.0</b> | <b>10 895 741</b>    | <b>0.0</b> | <b>687 514</b>     | <b>0.0</b> | <b>847 112</b>     | <b>0.0</b> | <b>765 463</b>     | <b>0.0</b> | <b>862 625</b>     | <b>0.0</b> |
| of which:                                    |                    |            |                    |            |                    |            |                      |            |                      |            |                    |            |                    |            |                    |            |                    |            |
| with accrual Interest Rates                  | 40 331             | 1.7        | 0                  | 0.0        | 0                  | 0.0        | 0.0                  | 0.0        | 0                    | 0.0        | 0                  | 0.0        | 0                  | 0.0        | 0                  | 0.0        | 0                  | 0.0        |
| without accrual Interest Rates               | 8 139 994          | 0.0        | 8 217 631          | 0.0        | 8 616 197          | 0.0        | 12 437 398.6         | 0.0        | 10 895 741           | 0.0        | 687 514            | 0.0        | 847 112            | 0.0        | 765 463            | 0.0        | 862 625            | 0.0        |
| <b>Current Accounts in OFC</b>               | <b>7 038 696</b>   | <b>0.0</b> | <b>7 621 292</b>   | <b>0.0</b> | <b>11 515 722</b>  | <b>0.0</b> | <b>16 103 112.5</b>  | <b>0.0</b> | <b>16 855 008</b>    | <b>0.0</b> | <b>1 599 854</b>   | <b>0.0</b> | <b>1 495 858</b>   | <b>0.0</b> | <b>1 426 380</b>   | <b>0.0</b> | <b>1 594 645</b>   | <b>0.0</b> |
| of which:                                    |                    |            |                    |            |                    |            |                      |            |                      |            |                    |            |                    |            |                    |            |                    |            |
| <b>Legal Entities</b>                        | <b>6 444 852</b>   | <b>0.0</b> | <b>6 833 047</b>   | <b>0.0</b> | <b>10 085 391</b>  | <b>0.0</b> | <b>14 014 909.7</b>  | <b>0.0</b> | <b>15 794 007</b>    | <b>0.0</b> | <b>1 522 759</b>   | <b>0.0</b> | <b>1 408 352</b>   | <b>0.0</b> | <b>1 318 425</b>   | <b>0.0</b> | <b>1 489 118</b>   | <b>0.0</b> |
| of which:                                    |                    |            |                    |            |                    |            |                      |            |                      |            |                    |            |                    |            |                    |            |                    |            |
| with accrual Interest Rates                  | 32 663             | 0.3        | 26 145             | 0.2        | 48 672             | 0.3        | 211 115.6            | 0.3        | 234 786              | 0.2        |                    | 0.0        |                    | 0.0        | 31 717             | 0.3        | 0                  | 0.0        |
| without accrual Interest Rates               | 6 412 189          | 0.0        | 6 806 902          | 0.0        | 10 036 718         | 0.0        | 13 809 295.8         | 0.0        | 15 559 222           | 0.0        | 1 522 759          | 0.0        | 1 408 352          | 0.0        | 1 286 708          | 0.0        | 1 489 118          | 0.0        |
| <b>Individuals</b>                           | <b>593 844</b>     | <b>0.0</b> | <b>788 245</b>     | <b>0.0</b> | <b>1 430 331</b>   | <b>0.0</b> | <b>2 088 202.8</b>   | <b>0.0</b> | <b>1 061 000</b>     | <b>0.0</b> | <b>77 095</b>      | <b>0.0</b> | <b>87 506</b>      | <b>0.0</b> | <b>107 955</b>     | <b>0.0</b> | <b>105 528</b>     | <b>0.0</b> |
| of which:                                    |                    |            |                    |            |                    |            |                      |            |                      |            |                    |            |                    |            |                    |            |                    |            |
| with accrual Interest Rates                  | 0                  | 0.0        | 0                  | 0.0        | 3 715              | 0.0        | 11 330.8             | 0.0        | 0                    | 0.0        | 0                  | 0.0        | 0                  | 0.0        | 915                | 0.0        | 0                  | 0.0        |
| without accrual Interest Rates               | 593 844            | 0.0        | 788 245            | 0.0        | 1 426 615          | 0.0        | 2 076 872.0          | 0.0        | 1 061 000            | 0.0        | 77 095             | 0.0        | 87 506             | 0.0        | 107 040            | 0.0        | 105 528            | 0.0        |

\* including final turnovers

II.Key monetary indicators

**2.14. Deposits of legal entities and individuals at the end of the period**

mln. of KZT, end of period

|  | 2019             | 2020             | 2021              | 2022              | 2023*             | 06.24             | 07.24             | 08.24             | 09.24             |
|--|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Deposits - total in national currency</b>         | <b>6 239 835</b> | <b>7 975 113</b> | <b>10 386 834</b> | <b>13 834 397</b> | <b>17 840 257</b> | <b>19 738 849</b> | <b>20 350 164</b> | <b>20 678 765</b> | <b>20 904 579</b> |
| <b>Demand Deposits</b>                               | <b>8 577</b>     | <b>6 464</b>     | <b>7 056</b>      | <b>7 203</b>      | <b>8 748</b>      | <b>7 711</b>      | <b>6 314</b>      | <b>4 207</b>      | <b>4 331</b>      |
| of which:  |                  |                  |                   |                   |                   |                   |                   |                   |                   |
| Legal Entities                                       | 1 207            | 784              | 873               | 602               | 1 363             | 1 893             | 1 383             | 1 419             | 1 421             |
| Individuals  | 7 371            | 5 681            | 6 183             | 6 601             | 7 385             | 5 818             | 4 931             | 2 788             | 2 910             |
| <b>Time, Saving, Conditional Deposits</b>            | <b>6 231 257</b> | <b>7 968 649</b> | <b>10 379 778</b> | <b>13 827 194</b> | <b>17 831 509</b> | <b>19 731 138</b> | <b>20 343 850</b> | <b>20 674 558</b> | <b>20 900 248</b> |
| of which:  |                  |                  |                   |                   |                   |                   |                   |                   |                   |
| Legal Entities                                       | 1 855 771        | 2 666 589        | 3 576 273         | 4 695 221         | 5 433 440         | 6 197 094         | 6 447 141         | 6 473 567         | 6 443 775         |
| Individuals  | 4 375 487        | 5 302 060        | 6 803 505         | 9 131 974         | 12 398 069        | 13 534 044        | 13 896 709        | 14 200 991        | 14 456 473        |
| <b>Deposits - total in foreign currency</b>          | <b>4 902 542</b> | <b>5 443 824</b> | <b>6 017 136</b>  | <b>6 007 776</b>  | <b>5 299 768</b>  | <b>5 235 553</b>  | <b>5 305 299</b>  | <b>5 236 686</b>  | <b>5 138 902</b>  |
| <b>Demand Deposits</b>                               | <b>7 209</b>     | <b>18 580</b>    | <b>13 611</b>     | <b>11 753</b>     | <b>8 409</b>      | <b>8 854</b>      | <b>9 846</b>      | <b>10 255</b>     | <b>8 757</b>      |
| of which:  |                  |                  |                   |                   |                   |                   |                   |                   |                   |
| Legal Entities                                       | 1 364            | 914              | 1 121             | 1 621             | 1 229             | 1 283             | 1 396             | 1 322             | 1 477             |
| Individuals  | 5 845            | 17 665           | 12 491            | 10 132            | 7 180             | 7 571             | 8 450             | 8 933             | 7 279             |
| <b>Time, Saving, Conditional Deposits</b>            | <b>4 895 333</b> | <b>5 425 245</b> | <b>6 003 525</b>  | <b>5 996 022</b>  | <b>5 291 359</b>  | <b>5 226 699</b>  | <b>5 295 453</b>  | <b>5 226 431</b>  | <b>5 130 145</b>  |
| of which:  |                  |                  |                   |                   |                   |                   |                   |                   |                   |
| Legal Entities                                       | 1 354 753        | 1 609 244        | 1 903 704         | 1 842 495         | 1 541 025         | 1 571 427         | 1 703 071         | 1 670 361         | 1 595 461         |
| Individuals  | 3 540 580        | 3 816 001        | 4 099 821         | 4 153 527         | 3 750 334         | 3 655 272         | 3 592 381         | 3 556 070         | 3 534 684         |
| <b>Current accounts - total in national currency</b> | <b>2 917 218</b> | <b>3 558 101</b> | <b>4 462 751</b>  | <b>4 466 413</b>  | <b>4 988 399</b>  | <b>4 929 720</b>  | <b>5 340 616</b>  | <b>5 063 344</b>  | <b>5 196 112</b>  |
| of which:  |                  |                  |                   |                   |                   |                   |                   |                   |                   |
| Legal Entities                                       | 1 939 839        | 2 239 496        | 2 593 102         | 2 663 878         | 2 859 577         | 2 799 546         | 3 236 682         | 2 992 212         | 3 195 478         |
| Individuals  | 977 379          | 1 318 606        | 1 869 649         | 1 802 536         | 2 128 823         | 2 130 173         | 2 103 934         | 2 071 132         | 2 000 634         |
| <b>Current accounts - total in foreign currency</b>  | <b>2 299 554</b> | <b>2 283 173</b> | <b>2 724 491</b>  | <b>3 187 153</b>  | <b>2 099 929</b>  | <b>2 018 294</b>  | <b>2 056 698</b>  | <b>1 968 279</b>  | <b>2 102 426</b>  |
| of which:  |                  |                  |                   |                   |                   |                   |                   |                   |                   |
| Legal Entities                                       | 2 072 644        | 2 002 337        | 2 318 049         | 2 728 704         | 1 709 310         | 1 645 184         | 1 707 400         | 1 620 009         | 1 742 250         |
| Individuals  | 226 909          | 280 836          | 406 442           | 458 449           | 390 620           | 373 110           | 349 299           | 348 271           | 360 176           |

\* including final turnovers

## 2.15. Deposits of Individuals (resident and non-resident) in Second-Tier Banks

mln. of KZT, end of period

|               | Deposits* of Individuals |                   |                  | Demand deposits and current account |                  |                  | Conditional Deposits |              |              | Time and Saving Deposits |                   |                  |                  |                  |
|---------------|--------------------------|-------------------|------------------|-------------------------------------|------------------|------------------|----------------------|--------------|--------------|--------------------------|-------------------|------------------|------------------|------------------|
|               | Total                    | KZT               | FC               | Total                               | KZT              | FC               | Total                | KZT          | FC           | Total                    | KZT               | including:       |                  | FC               |
|               |                          |                   |                  |                                     |                  |                  |                      |              |              |                          |                   | short-term       | long-term        |                  |
|               | 1=2+3=4+7+10             | 2                 | 3                | 4=5+6                               | 5                | 6                | 7=8+9                | 8            | 9            | 10=11+14                 | 11=12+13          | 12               | 13               | 14               |
| <b>2019</b>   | <b>9 301 733</b>         | <b>5 416 416</b>  | <b>3 885 317</b> | <b>1 281 898</b>                    | <b>1 005 137</b> | <b>276 761</b>   | <b>7 378</b>         | <b>6 141</b> | <b>1 237</b> | <b>8 012 456</b>         | <b>4 405 138</b>  | <b>2 001 660</b> | <b>2 403 478</b> | <b>3 607 318</b> |
| <b>2020</b>   | <b>10 921 376</b>        | <b>6 694 078</b>  | <b>4 227 298</b> | <b>1 707 709</b>                    | <b>1 351 210</b> | <b>356 498</b>   | <b>11 749</b>        | <b>9 117</b> | <b>2 632</b> | <b>9 201 918</b>         | <b>5 333 751</b>  | <b>2 313 060</b> | <b>3 020 691</b> | <b>3 868 167</b> |
| <b>2021</b>   | <b>13 404 792</b>        | <b>8 759 828</b>  | <b>4 644 964</b> | <b>2 400 614</b>                    | <b>1 909 808</b> | <b>490 806</b>   | <b>4 485</b>         | <b>4 462</b> | <b>23</b>    | <b>10 999 694</b>        | <b>6 845 558</b>  | <b>3 008 098</b> | <b>3 837 460</b> | <b>4 154 136</b> |
| <b>2022</b>   | <b>16 902 790</b>        | <b>11 163 548</b> | <b>5 739 242</b> | <b>2 908 741</b>                    | <b>1 903 274</b> | <b>1 005 467</b> | <b>3 495</b>         | <b>3 475</b> | <b>20</b>    | <b>13 990 555</b>        | <b>9 256 799</b>  | <b>4 110 359</b> | <b>5 146 441</b> | <b>4 733 755</b> |
| <b>2023**</b> | <b>20 387 546</b>        | <b>14 922 251</b> | <b>5 465 295</b> | <b>3 267 201</b>                    | <b>2 256 804</b> | <b>1 010 397</b> | <b>4 374</b>         | <b>4 355</b> | <b>19</b>    | <b>17 115 971</b>        | <b>12 661 092</b> | <b>6 099 479</b> | <b>6 561 614</b> | <b>4 454 879</b> |
| <b>2023</b>   |                          |                   |                  |                                     |                  |                  |                      |              |              |                          |                   |                  |                  |                  |
| 01.23         | 16 766 413               | 11 043 210        | 5 723 202        | 2 530 383                           | 1 579 249        | 951 134          | 3 413                | 3 393        | 20           | 14 232 616               | 9 460 568         | 4 249 489        | 5 211 079        | 4 772 048        |
| 02.23         | 16 692 403               | 11 229 333        | 5 463 071        | 2 556 998                           | 1 621 164        | 935 834          | 3 512                | 3 492        | 19           | 14 131 894               | 9 604 677         | 4 278 617        | 5 326 060        | 4 527 217        |
| 03.23         | 17 135 252               | 11 531 598        | 5 603 655        | 2 770 814                           | 1 722 863        | 1 047 951        | 3 587                | 3 567        | 20           | 14 360 852               | 9 805 167         | 4 410 382        | 5 394 786        | 4 555 684        |
| 04.23         | 17 214 409               | 11 669 743        | 5 544 665        | 2 770 937                           | 1 747 817        | 1 023 119        | 3 678                | 3 658        | 20           | 14 439 795               | 9 918 268         | 4 568 680        | 5 349 588        | 4 521 526        |
| 05.23         | 17 372 237               | 11 917 522        | 5 454 714        | 2 837 282                           | 1 807 261        | 1 030 022        | 3 819                | 3 799        | 19           | 14 531 136               | 10 106 462        | 4 650 501        | 5 455 962        | 4 424 673        |
| 06.23         | 17 985 092               | 12 521 074        | 5 464 018        | 3 087 714                           | 2 009 906        | 1 077 808        | 3 868                | 3 848        | 20           | 14 893 510               | 10 507 319        | 4 860 251        | 5 647 068        | 4 386 191        |
| 07.23         | 18 087 494               | 12 713 400        | 5 374 094        | 2 984 723                           | 1 959 469        | 1 025 253        | 3 920                | 3 900        | 20           | 15 098 851               | 10 750 030        | 4 998 751        | 5 751 279        | 4 348 821        |
| 08.23         | 18 128 845               | 12 839 389        | 5 289 456        | 2 888 132                           | 1 873 028        | 1 015 104        | 3 984                | 3 965        | 19           | 15 236 729               | 10 962 396        | 5 132 031        | 5 830 365        | 4 274 333        |
| 09.23         | 18 612 702               | 13 221 071        | 5 391 631        | 2 988 666                           | 1 932 946        | 1 055 720        | 3 964                | 3 945        | 19           | 15 620 072               | 11 284 180        | 5 323 341        | 5 960 839        | 4 335 892        |
| 10.23         | 18 736 778               | 13 490 874        | 5 245 903        | 2 958 054                           | 1 941 199        | 1 016 855        | 4 026                | 4 007        | 19           | 15 774 698               | 11 545 668        | 5 525 983        | 6 019 685        | 4 229 030        |
| 11.23         | 18 842 277               | 13 702 791        | 5 139 485        | 2 904 511                           | 1 904 206        | 1 000 305        | 4 125                | 4 106        | 19           | 15 933 641               | 11 794 480        | 5 668 297        | 6 126 183        | 4 139 161        |
| 12.23**       | 20 387 546               | 14 922 251        | 5 465 295        | 3 267 201                           | 2 256 804        | 1 010 397        | 4 374                | 4 355        | 19           | 17 115 971               | 12 661 092        | 6 099 479        | 6 561 614        | 4 454 879        |
| <b>2024</b>   |                          |                   |                  |                                     |                  |                  |                      |              |              |                          |                   |                  |                  |                  |
| 01.24         | 19 873 563               | 14 591 661        | 5 281 902        | 2 848 345                           | 1 824 637        | 1 023 708        | 4 270                | 4 251        | 19           | 17 020 948               | 12 762 773        | 6 223 681        | 6 539 092        | 4 258 175        |
| 02.24         | 20 139 635               | 14 891 679        | 5 247 956        | 2 880 217                           | 1 895 528        | 984 689          | 4 469                | 4 450        | 19           | 17 254 949               | 12 991 701        | 6 329 216        | 6 662 485        | 4 263 248        |
| 03.24         | 20 265 319               | 15 034 114        | 5 231 205        | 2 890 435                           | 1 880 272        | 1 010 163        | 4 530                | 4 469        | 61           | 17 370 354               | 13 149 373        | 6 419 854        | 6 729 519        | 4 220 981        |
| 04.24         | 20 456 138               | 15 283 915        | 5 172 223        | 2 959 362                           | 1 966 799        | 992 563          | 4 611                | 4 552        | 59           | 17 492 165               | 13 312 564        | 6 527 905        | 6 784 659        | 4 179 601        |
| 05.24         | 20 884 066               | 15 635 262        | 5 248 805        | 3 042 732                           | 2 042 898        | 999 834          | 4 664                | 4 604        | 60           | 17 836 671               | 13 587 759        | 6 721 585        | 6 866 174        | 4 248 912        |
| 06.24         | 21 664 839               | 16 152 314        | 5 512 525        | 3 300 376                           | 2 262 796        | 1 037 580        | 4 787                | 4 725        | 62           | 18 359 676               | 13 884 793        | 6 871 767        | 7 013 027        | 4 474 883        |
| 07.24         | 21 906 520               | 16 508 604        | 5 397 916        | 3 258 583                           | 2 238 664        | 1 019 918        | 4 869                | 4 807        | 62           | 18 643 068               | 14 265 133        | 7 126 281        | 7 138 852        | 4 377 935        |
| 08.24         | 22 189 867               | 16 808 355        | 5 381 513        | 3 264 529                           | 2 210 264        | 1 054 265        | 4 918                | 4 855        | 63           | 18 920 420               | 14 593 235        | 7 335 704        | 7 257 531        | 4 327 184        |
| 09.24         | 22 332 210               | 17 015 407        | 5 316 803        | 3 174 997                           | 2 138 096        | 1 036 901        | 5 045                | 4 981        | 63           | 19 152 169               | 14 872 330        | 7 536 121        | 7 336 209        | 4 279 839        |

\* includes current accounts, does not include metal accounts

\*\* including final turnovers

II.Key monetary indicators

**2.16. Deposits of Individuals (resident and non-resident) in Second-Tier Banks entering in System of Collective Warranting as of 01.10.2024.**

mln. of KZT, end of period

| Banks  | Deposits* of Individuals - total |           |           | Demand deposits and current account |         |         | Conditional Deposits |       |    | Time and Saving Deposits |           |            |           |           | The Bank's share in the total amount of deposits of the individuals, % |
|--|----------------------------------|-----------|-----------|-------------------------------------|---------|---------|----------------------|-------|----|--------------------------|-----------|------------|-----------|-----------|--|
|  | Total                            | KZT       | FC        | Total                               | KZT     | FC      | Total                | KZT   | FC | Total                    | KZT       | including: |           | FC        |  |
|  |                                  |           |           |                                     |         |         |                      |       |    |                          |           | short-term | long-term |           |  |
|  | 1=2+3=4+7+10                     | 2         | 3         | 4=5+6                               | 5       | 6       | 7=8+9                | 8     | 9  | 10=11+14                 | 11=12+13  | 12         | 13        | 14        | 15   |
| "Halyk Bank of Kazakhstan" JSC                                   | 6 388 795                        | 4 363 804 | 2 024 991 | 934 649                             | 716 829 | 217 820 | 3 187                | 3 187 | 0  | 5 450 959                | 3 643 788 | 3 580 623  | 63 165    | 1 807 171 | 28.6   |
| "Kaspi Bank" JSC   | 5 597 660                        | 5 156 109 | 441 551   | 816 646                             | 806 998 | 9 647   | 1                    | 1     | 0  | 4 781 014                | 4 349 110 | 935 090    | 3 414 020 | 431 904   | 25.1   |
| "Otbasy Bank" House Construction Savings Bank of Kazakhstan" JSC | 2 341 035                        | 2 340 924 | 110       | 59 413                              | 59 302  | 110     |                      |       |    | 2 281 622                | 2 281 622 | 45         | 2 281 577 |           | 10.5   |
| "BEREKE BANK" JSC  | 561 419                          | 494 418   | 67 001    | 37 622                              | 24 942  | 12 680  | 573                  | 525   | 48 | 523 224                  | 468 951   | 290 426    | 178 524   | 54 274    | 2.5  |
| "ForteBank" JSC  | 961 518                          | 644 426   | 317 092   | 165 838                             | 107 414 | 58 424  | 7                    | 7     |    | 795 672                  | 537 004   | 510 454    | 26 550    | 258 668   | 4.3  |
| "Bank CenterCredit" JSC  | 2 473 139                        | 1 536 716 | 936 423   | 465 603                             | 189 305 | 276 298 | 19                   | 17    | 2  | 2 007 517                | 1 347 394 | 381 626    | 965 768   | 660 123   | 11.1   |
| "Eurasian Bank" JSC  | 1 125 453                        | 718 303   | 407 150   | 279 718                             | 51 516  | 228 201 | 5                    | 2     | 3  | 845 731                  | 666 785   | 325 908    | 340 877   | 178 946   | 5.0  |
| "First Heartland Jysan Bank" JSC                                 | 786 545                          | 566 337   | 220 208   | 121 054                             | 74 090  | 46 964  | 44                   | 44    |    | 665 446                  | 492 203   | 480 255    | 11 947    | 173 244   | 3.5  |
| "Bank RBK" Bank" JSC   | 540 341                          | 312 311   | 228 030   | 90 215                              | 29 019  | 61 196  | 0                    | 0     |    | 450 127                  | 283 292   | 278 076    | 5 216     | 166 834   | 2.4  |
| "Altyn Bank" JSC (China Citic Bank Corporation Ltd )             | 343 365                          | 160 228   | 183 137   | 65 385                              | 19 064  | 46 321  | 9                    | 2     | 8  | 277 971                  | 141 162   | 140 317    | 845       | 136 809   | 1.5  |
| "Nurbank" JSC  | 169 468                          | 114 486   | 54 982    | 26 597                              | 18 359  | 8 238   | 1 194                | 1 194 | 0  | 141 677                  | 94 933    | 82 810     | 12 124    | 46 743    | 0.8  |
| "Home Credit Bank" JSC   | 427 836                          | 404 410   | 23 426    | 18 871                              | 16 888  | 1 983   |                      |       |    | 408 965                  | 387 522   | 381 631    | 5 891     | 21 444    | 1.9  |
| "VTB Bank" SB JSC  | 37 665                           | 34 934    | 2 731     | 4 274                               | 2 926   | 1 348   |                      |       |    | 33 391                   | 32 007    | 21 713     | 10 294    | 1 384     | 0.2  |
| AB "Kazakhstan Ziraat International Bank" KSC                    | 34 260                           | 18 193    | 16 067    | 11 662                              | 1 321   | 10 341  | 3                    | 1     | 2  | 22 595                   | 16 871    | 16 287     | 584       | 5 724     | 0.2  |
| "Citibank Kazakhstan" JSC  | 3                                | 3         | 0         | 3                                   | 3       | 0       |                      |       |    |                          |           |            |           |           | 0.0  |
| "Bank Freedom Finance Kazakhstan" JSC                            | 503 649                          | 143 917   | 359 732   | 41 979                              | 14 622  | 27 357  |                      |       |    | 461 670                  | 129 295   | 110 468    | 18 827    | 332 375   | 2.3  |
| "Shinhan Bank Kazakhstan" JSC                                    | 7 529                            | 1 052     | 6 476     | 2 964                               | 660     | 2 304   |                      |       |    | 4 565                    | 393       | 393        |           | 4 173     | 0.0  |
| "Industrial and Commercial Bank of China in Almaty" JSC          | 12 601                           | 630       | 11 971    | 12 601                              | 630     | 11 971  |                      |       |    |                          |           |            |           |           | 0.1  |
| "Bank of China Kazakhstan" SB JSC                                | 3 667                            | 2 947     | 720       | 3 643                               | 2 947   | 696     | 0                    |       | 0  | 24                       |           |            |           | 24        | 0.0  |

\* includes current accounts, does not include metal accounts



## **III. FINANCIAL MARKETS**

III. Financial markets

3.1. Government Securities Primary Auctions

mln. of KZT, for the period

|             | Discounted Government Securities |                            |                  |                |                            |                  | Coupon Government Securities |                            |                  |                            |                |                            |                      |                            |
|-------------|----------------------------------|----------------------------|------------------|----------------|----------------------------|------------------|------------------------------|----------------------------|------------------|----------------------------|----------------|----------------------------|----------------------|----------------------------|
|             | NBK Notes                        |                            |                  | MEKKAM         |                            |                  | MEOKAM                       |                            | MEYKAM           |                            | METIKAM        |                            | Municipal Securities |                            |
|             | Amount of Sale                   | Effective Annual Yield*, % | Discounted price | Amount of Sale | Effective Annual Yield*, % | Discounted price | Amount of Sale               | Effective Annual Yield*, % | Amount of Sale   | Effective Annual Yield*, % | Amount of Sale | Effective Annual Yield*, % | Amount of Sale       | Effective Annual Yield*, % |
| <b>2019</b> | <b>31 422 765</b>                | <b>9.36</b>                | <b>96.75</b>     | --             | --                         | --               | <b>17 393</b>                | <b>9.73</b>                | <b>1 320 358</b> | <b>8.73</b>                | --             | --                         | <b>108 876</b>       | <b>0.35</b>                |
| <b>2020</b> | <b>14 313 763</b>                | <b>10.09</b>               | <b>96.05</b>     | <b>319 363</b> | <b>10.71</b>               | <b>91.06</b>     | <b>35 630</b>                | <b>11.07</b>               | <b>2 415 761</b> | <b>10.44</b>               | --             | --                         | <b>963 221</b>       | <b>0.41</b>                |
| <b>2021</b> | <b>22 310 231</b>                | <b>9.53</b>                | <b>98.04</b>     | <b>143 727</b> | <b>9.29</b>                | <b>91.80</b>     | <b>183 979</b>               | <b>10.63</b>               | <b>2 086 353</b> | <b>10.28</b>               | --             | --                         | <b>287 466</b>       | <b>5.02</b>                |
| <b>2022</b> | <b>17 991 182</b>                | <b>14.58</b>               | <b>98.58</b>     | <b>175 876</b> | <b>13.46</b>               | <b>88.67</b>     | <b>1 005 198</b>             | <b>14.13</b>               | <b>1 962 862</b> | <b>13.16</b>               | <b>825 312</b> | <b>14.48</b>               | <b>176 415</b>       | <b>2.57</b>                |
| <b>2023</b> | <b>31 972 663</b>                | <b>16.52</b>               | <b>98.76</b>     | <b>547 508</b> | <b>15.46</b>               | <b>87.99</b>     | <b>806 127</b>               | <b>14.88</b>               | <b>3 615 548</b> | <b>13.44</b>               | <b>127 095</b> | <b>17.29</b>               | <b>139 569</b>       | <b>1.91</b>                |
| <b>2023</b> |                                  |                            |                  |                |                            |                  |                              |                            |                  |                            |                |                            |                      |                            |
| I           | 7 679 552                        | 16.74                      | 98.73            | 242 550        | 16.46                      | 86.02            | 405 517                      | 15.88                      | 434 522          | 14.12                      | 87 928         | 17.14                      | --                   | --                         |
| II          | 9 322 198                        | 16.74                      | 98.73            | 204 177        | 14.69                      | 88.63            | 215 396                      | 13.98                      | 1 918 971        | 13.54                      | 39 167         | 17.64                      | 32 624               | 1.59                       |
| III         | 8 670 914                        | 16.66                      | 98.74            | 100 781        | 14.62                      | 91.45            | 121 958                      | 13.75                      | 1 039 352        | 13.14                      | --             | --                         | 52 965               | 2.46                       |
| IV          | 6 300 000                        | 15.74                      | 98.84            | --             | --                         | --               | 63 256                       | 13.80                      | 222 703          | 12.70                      | --             | --                         | 53 980               | 1.56                       |
| <b>2023</b> |                                  |                            |                  |                |                            |                  |                              |                            |                  |                            |                |                            |                      |                            |
| 01.23       | 2 367 446                        | 16.74                      | 98.73            | 124 583        | 16.70                      | 85.69            | 195 936                      | 16.46                      | 108 917          | 14.23                      | 20 187         | 16.49                      | --                   | --                         |
| 02.23       | 2 680 279                        | 16.73                      | 98.67            | 78 170         | 16.54                      | 86.28            | 140 121                      | 15.84                      | 114 731          | 14.38                      | 42 741         | 17.25                      | --                   | --                         |
| 03.23       | 2 631 827                        | 16.73                      | 98.80            | 39 798         | 15.55                      | 86.50            | 69 460                       | 14.31                      | 210 874          | 13.93                      | 25 000         | 17.46                      | --                   | --                         |
| 04.23       | 2 703 630                        | 16.74                      | 98.73            | 74 936         | 14.72                      | 87.70            | 95 209                       | 14.00                      | 463 252          | 13.34                      | 39 167         | 17.64                      | 6 640                | 1.02                       |
| 05.23       | 3 776 279                        | 16.74                      | 98.72            | 60 756         | 14.62                      | 88.52            | 104 216                      | 13.99                      | 552 527          | 13.68                      | --             | --                         | 8 396                | 3.31                       |
| 06.23       | 2 842 289                        | 16.74                      | 98.75            | 68 486         | 14.71                      | 89.73            | 15 972                       | 13.80                      | 903 191          | 13.56                      | --             | --                         | 17 588               | 0.98                       |
| 07.23       | 3 018 015                        | 16.74                      | 98.73            | 64 574         | 14.65                      | 90.45            | 51 537                       | 13.77                      | 747 173          | 13.22                      | --             | --                         | 35 451               | 1.90                       |
| 08.23       | 2 800 353                        | 16.74                      | 98.73            | 7 520          | 14.70                      | 92.52            | 24 768                       | 13.80                      | 204 710          | 13.18                      | --             | --                         | 6 627                | 2.54                       |
| 09.23       | 2 852 546                        | 16.49                      | 98.75            | 28 687         | 14.55                      | 93.42            | 45 653                       | 13.69                      | 87 470           | 12.43                      | --             | --                         | 10 887               | 4.25                       |
| 10.23       | 2 400 000                        | 16.24                      | 98.77            | --             | --                         | --               | 47 847                       | 14.00                      | 120 581          | 12.99                      | --             | --                         | 15 154               | 1.03                       |
| 11.23       | 2 700 000                        | 15.66                      | 98.81            | --             | --                         | --               | --                           | --                         | 87 678           | 12.30                      | --             | --                         | 38 826               | 1.77                       |
| 12.23       | 1 200 000                        | 14.93                      | 99.05            | --             | --                         | --               | 15 409                       | 13.17                      | 14 443           | 12.78                      | --             | --                         | --                   | --                         |
| <b>2024</b> |                                  |                            |                  |                |                            |                  |                              |                            |                  |                            |                |                            |                      |                            |
| I           | 2 300 000                        | 13.86                      | 98.95            | 508 863        | 10.72                      | 90.56            | 154 871                      | 11.91                      | 1 192 027        | 12.07                      | --             | --                         | --                   | --                         |
| II          | 1 729 462                        | 13.59                      | 98.97            | 112 757        | 12.18                      | 89.87            | 72 457                       | 13.11                      | 1 571 734        | 12.60                      | --             | --                         | 119 450              | 0.24                       |
| III         | 1 500 000                        | 13.96                      | 98.94            | 143 679        | 13.28                      | 89.04            | 21 372                       | 13.19                      | 1 218 882        | 13.39                      | --             | --                         | 236 037              | 1.29                       |
| <b>2024</b> |                                  |                            |                  |                |                            |                  |                              |                            |                  |                            |                |                            |                      |                            |
| 01.24       | 1 000 000                        | 14.35                      | 98.91            | 449 630        | 10.56                      | 90.49            | 80 214                       | 12.00                      | 471 998          | 12.16                      | --             | --                         | --                   | --                         |
| 02.24       | 800 000                          | 13.61                      | 98.97            | --             | --                         | --               | 49 145                       | 11.97                      | 382 685          | 12.02                      | --             | --                         | --                   | --                         |
| 03.24       | 500 000                          | 13.28                      | 98.99            | 59 233         | 11.90                      | 91.13            | 25 512                       | 11.51                      | 337 344          | 11.99                      | --             | --                         | --                   | --                         |
| 04.24       | 500 000                          | 13.16                      | 98.97            | 45 316         | 11.71                      | 89.56            | --                           | --                         | 570 857          | 12.03                      | --             | --                         | --                   | --                         |
| 05.24       | 828 833                          | 13.54                      | 98.99            | 43 716         | 12.22                      | 89.98            | --                           | --                         | 357 107          | 12.48                      | --             | --                         | 33 304               | 0.35                       |
| 06.24       | 400 629                          | 14.21                      | 98.92            | 23 725         | 13.00                      | 90.26            | 72 457                       | 13.11                      | 643 770          | 13.16                      | --             | --                         | 86 146               | 0.20                       |
| 07.24       | 500 000                          | 14.04                      | 98.93            | 88 040         | 13.34                      | 88.53            | --                           | --                         | 810 454          | 13.44                      | --             | --                         | 80 071               | 2.43                       |
| 08.24       | 500 000                          | 13.95                      | 98.94            | 23 573         | 13.20                      | 89.35            | --                           | --                         | 258 784          | 13.26                      | --             | --                         | 101 926              | 0.82                       |
| 09.24       | 500 000                          | 13.88                      | 98.95            | 32 066         | 13.16                      | 90.19            | 21 372                       | 13.19                      | 149 643          | 13.33                      | --             | --                         | 54 041               | 0.48                       |

\* on Compound Interest Rates

## 3.2. Secondary Market of the Government Securities

for the period

|             | Government Securities, total | NBK Notes*        | Euronotes        | MEKKAM           | MUIKAM | MEOKAM            | MEUKAM            | MEUZHKAM   | METIKAM        |
|-------------|------------------------------|-------------------|------------------|------------------|--------|-------------------|-------------------|------------|----------------|
|             | Volume, mln. of KZT          |                   |                  |                  |        |                   |                   |            |                |
| <b>2019</b> | <b>139 735 516</b>           | <b>45 873 343</b> | <b>6 682 245</b> | --               | --     | <b>29 266 497</b> | <b>57 913 431</b> | --         | --             |
| <b>2020</b> | <b>107 462 389</b>           | <b>55 404 245</b> | <b>7 646 731</b> | <b>2 559 391</b> | --     | <b>19 129 777</b> | <b>22 721 727</b> | <b>517</b> | --             |
| <b>2021</b> | <b>34 599 954</b>            | <b>22 312 332</b> | <b>2 292 646</b> | <b>1 465 496</b> | --     | <b>507 709</b>    | <b>8 021 772</b>  | --         | --             |
| <b>2022</b> | <b>23 389 474</b>            | <b>6 386 607</b>  | <b>1 981 750</b> | <b>201 492</b>   | --     | <b>365 518</b>    | <b>14 428 790</b> | --         | <b>25 317</b>  |
| <b>2023</b> | <b>14 509 783</b>            | <b>4 800 495</b>  | <b>967 030</b>   | <b>782 330</b>   | --     | <b>773 715</b>    | <b>6 746 739</b>  | --         | <b>439 473</b> |
| <b>2023</b> |                              |                   |                  |                  |        |                   |                   |            |                |
| I           | 3 842 932                    | 1 466 087         | 530 594          | 86 637           | --     | 105 836           | 1 617 616         | --         | 36 163         |
| II          | 3 821 468                    | 1 703 293         | 151 510          | 223 006          | --     | 258 312           | 1 335 240         | --         | 150 106        |
| III         | 3 389 622                    | 876 168           | 157 334          | 215 386          | --     | 281 080           | 1 652 492         | --         | 207 162        |
| IV          | 3 455 762                    | 754 948           | 127 593          | 257 301          | --     | 128 487           | 2 141 391         | --         | 46 042         |
| <b>2023</b> |                              |                   |                  |                  |        |                   |                   |            |                |
| 01.23       | 887 734                      | 483 985           | 70 340           | 41 886           | --     | 26 943            | 262 979           | --         | 1 601          |
| 02.23       | 1 267 148                    | 525 880           | 267 494          | 3 610            | --     | 18 161            | 441 295           | --         | 10 709         |
| 03.23       | 1 688 050                    | 456 222           | 192 760          | 41 141           | --     | 60 732            | 913 342           | --         | 23 853         |
| 04.23       | 1 446 907                    | 642 630           | 89 127           | 13 098           | --     | 118 543           | 562 487           | --         | 21 022         |
| 05.23       | 1 370 820                    | 900 203           | 24 128           | 136 956          | --     | 47 350            | 236 733           | --         | 25 450         |
| 06.23       | 1 003 741                    | 160 459           | 38 256           | 72 952           | --     | 92 419            | 536 020           | --         | 103 634        |
| 07.23       | 1 110 151                    | 208 770           | 39 432           | 99 265           | --     | 53 974            | 606 182           | --         | 102 527        |
| 08.23       | 1 167 894                    | 347 858           | 95 199           | 82 762           | --     | 47 651            | 497 498           | --         | 96 925         |
| 09.23       | 1 111 577                    | 319 539           | 22 702           | 33 359           | --     | 179 455           | 548 812           | --         | 7 710          |
| 10.23       | 884 314                      | 204 966           | 60 165           | 77 196           | --     | 59 096            | 458 867           | --         | 24 024         |
| 11.23       | 1 316 855                    | 429 668           | 21 336           | 120 343          | --     | 21 056            | 702 433           | --         | 22 018         |
| 12.23       | 1 254 592                    | 120 313           | 46 092           | 59 762           | --     | 48 335            | 980 091           | --         | --             |
| <b>2024</b> |                              |                   |                  |                  |        |                   |                   |            |                |
| I           | 3 873 098                    | 785 122           | 226 585          | 1 297 235        | --     | 378 341           | 947 969           | --         | 237 846        |
| II          | 3 577 781                    | 854 464           | 453 842          | 925 042          | --     | 147 536           | 924 694           | --         | 272 203        |
| III         | 3 253 181                    | 369 773           | 217 903          | 642 335          | --     | 329 940           | 1 478 497         | --         | 214 733        |
| <b>2024</b> |                              |                   |                  |                  |        |                   |                   |            |                |
| 01.24       | 998 439                      | 338 872           | 57 972           | 82 103           | --     | 121 144           | 348 313           | --         | 50 037         |
| 02.24       | 1 624 740                    | 348 935           | 78 996           | 584 548          | --     | 171 063           | 368 547           | --         | 72 652         |
| 03.24       | 1 249 918                    | 97 315            | 89 618           | 630 584          | --     | 86 134            | 231 110           | --         | 115 158        |
| 04.24       | 1 590 362                    | 462 654           | 235 077          | 405 737          | --     | 17 941            | 304 355           | --         | 164 599        |
| 05.24       | 858 582                      | 163 137           | 99 231           | 198 450          | --     | 32 653            | 328 555           | --         | 36 555         |
| 06.24       | 1 128 837                    | 228 672           | 119 534          | 320 855          | --     | 96 941            | 291 784           | --         | 71 049         |
| 07.24       | 1 272 010                    | 134 722           | 50 654           | 319 450          | --     | 101 803           | 646 362           | --         | 19 019         |
| 08.24       | 977 896                      | 131 956           | 66 251           | 202 379          | --     | 65 756            | 426 509           | --         | 85 046         |
| 09.24       | 1 003 275                    | 103 095           | 100 998          | 120 507          | --     | 162 382           | 405 626           | --         | 110 668        |

## 3.3. Structure of Government Securities in Circulation

mln. of KZT, end of period

|             | Government Securities, total | of which:        |             |                       |                  |            |                |             |                  |             |                   |             |                  |            |                |                      |                  |
|-------------|------------------------------|------------------|-------------|-----------------------|------------------|------------|----------------|-------------|------------------|-------------|-------------------|-------------|------------------|------------|----------------|----------------------|------------------|
|             |                              | NBK Notes        |             | Government Securities |                  |            |                |             |                  |             |                   |             |                  |            |                | Municipal Securities |                  |
|             |                              |                  |             | Total                 | Euronotes        |            | MEKKAM         |             | MEOKAM           |             | MEUKAM            |             | MEUZHKAM         |            | METIKAM        |                      |                  |
| sale        | sale*                        | %**              | sale        | sale                  | %**              | sale       | %**            | sale        | %**              | sale        | %**               | sale        | %**              | sale       | %**            | sale                 |                  |
| <b>2019</b> | <b>11 846 565</b>            | <b>3 418 560</b> | <b>9.8</b>  | <b>8 212 783</b>      | <b>1 202 700</b> | <b>5.3</b> | <b>--</b>      | <b>--</b>   | <b>710 897</b>   | <b>9.6</b>  | <b>4 969 022</b>  | <b>8.1</b>  | <b>1 330 164</b> | <b>0.0</b> | <b>0.0</b>     | <b>0.0</b>           | <b>215 221</b>   |
| <b>2020</b> | <b>14 663 211</b>            | <b>2 927 277</b> | <b>10.2</b> | <b>10 679 995</b>     | <b>1 202 700</b> | <b>5.3</b> | <b>319 363</b> | <b>10.7</b> | <b>678 220</b>   | <b>9.6</b>  | <b>7 193 549</b>  | <b>8.9</b>  | <b>1 286 164</b> | <b>0.0</b> | <b>0.0</b>     | <b>0.0</b>           | <b>1 055 938</b> |
| <b>2021</b> | <b>15 457 733</b>            | <b>2 102 538</b> | <b>10.0</b> | <b>12 214 633</b>     | <b>1 202 700</b> | <b>5.3</b> | <b>143 727</b> | <b>9.3</b>  | <b>607 460</b>   | <b>10.0</b> | <b>9 056 005</b>  | <b>9.2</b>  | <b>1 204 741</b> | <b>0.0</b> | <b>0.0</b>     | <b>0.0</b>           | <b>1 140 562</b> |
| <b>2022</b> | <b>18 164 411</b>            | <b>2 236 248</b> | <b>18.1</b> | <b>14 857 979</b>     | <b>1 202 700</b> | <b>5.3</b> | <b>175 876</b> | <b>13.6</b> | <b>1 189 177</b> | <b>13.6</b> | <b>10 447 907</b> | <b>9.9</b>  | <b>1 017 007</b> | <b>0.0</b> | <b>825 313</b> | <b>13.4</b>          | <b>1 070 184</b> |
| <b>2023</b> | <b>20 432 694</b>            | <b>1 200 000</b> | <b>14.9</b> | <b>18 184 174</b>     | <b>1 202 700</b> | <b>5.3</b> | <b>547 508</b> | <b>15.5</b> | <b>1 927 063</b> | <b>14.0</b> | <b>12 821 636</b> | <b>10.7</b> | <b>732 860</b>   | <b>0.0</b> | <b>952 408</b> | <b>13.4</b>          | <b>1 048 520</b> |
| <b>2023</b> |                              |                  |             |                       |                  |            |                |             |                  |             |                   |             |                  |            |                |                      |                  |
| 01.23       | 18 481 207                   | 2 367 446        | 18.1        | 15 043 577            | 1 202 700        | 5.3        | 229 432        | 15.8        | 1 385 114        | 13.9        | 10 556 824        | 9.9         | 824 007          | 0.0        | 845 500        | 13.4                 | 1 070 184        |
| 02.23       | 19 121 612                   | 2 680 279        | 16.7        | 15 371 849            | 1 202 700        | 5.3        | 307 602        | 16.0        | 1 477 745        | 14.0        | 10 671 555        | 10.0        | 824 007          | 0.0        | 888 241        | 13.7                 | 1 069 484        |
| 03.23       | 19 415 421                   | 2 631 827        | 16.7        | 15 716 981            | 1 202 700        | 5.3        | 347 400        | 15.7        | 1 547 205        | 14.0        | 10 882 429        | 10.0        | 824 007          | 0.0        | 913 241        | 13.1                 | 1 066 613        |
| 04.23       | 19 747 656                   | 2 703 630        | 18.1        | 15 975 782            | 1 202 700        | 5.3        | 422 335        | 15.6        | 1 642 413        | 14.0        | 10 941 188        | 10.1        | 814 737          | 0.0        | 952 408        | 13.4                 | 1 068 244        |
| 05.23       | 20 065 145                   | 2 535 817        | 18.1        | 16 466 288            | 1 202 700        | 5.3        | 483 091        | 15.6        | 1 725 877        | 14.0        | 11 287 475        | 10.2        | 814 737          | 0.0        | 952 408        | 13.4                 | 1 063 039        |
| 06.23       | 21 369 990                   | 2 842 289        | 18.1        | 17 453 937            | 1 202 700        | 5.3        | 551 576        | 15.5        | 1 741 849        | 14.0        | 12 190 667        | 10.4        | 814 737          | 0.0        | 952 408        | 13.4                 | 1 073 764        |
| 07.23       | 21 926 951                   | 3 018 015        | 17.3        | 17 807 239            | 1 202 700        | 5.3        | 616 150        | 15.4        | 1 793 386        | 14.0        | 12 442 858        | 10.6        | 799 737          | 0.0        | 952 408        | 13.4                 | 1 101 697        |
| 08.23       | 21 708 061                   | 2 800 353        | 16.7        | 17 803 284            | 1 202 700        | 5.3        | 518 821        | 15.3        | 1 818 154        | 14.0        | 12 511 463        | 10.6        | 799 737          | 0.0        | 952 408        | 13.4                 | 1 104 424        |
| 09.23       | 21 924 283                   | 2 852 546        | 16.5        | 17 959 426            | 1 202 700        | 5.3        | 547 508        | 15.5        | 1 863 807        | 14.0        | 12 598 933        | 10.6        | 794 070          | 0.0        | 952 408        | 13.4                 | 1 112 311        |
| 10.23       | 21 646 463                   | 2 400 000        | 16.2        | 18 127 854            | 1 202 700        | 5.3        | 547 508        | 15.5        | 1 911 654        | 14.0        | 12 719 514        | 10.7        | 794 070          | 0.0        | 952 408        | 13.4                 | 1 118 609        |
| 11.23       | 21 175 043                   | 1 600 000        | 15.5        | 18 154 322            | 1 202 700        | 5.3        | 547 508        | 15.5        | 1 911 654        | 14.0        | 12 807 192        | 10.7        | 732 860          | 0.0        | 952 408        | 13.4                 | 1 420 721        |
| 12.23       | 20 432 694                   | 1 200 000        | 14.9        | 18 184 174            | 1 202 700        | 5.3        | 547 508        | 15.5        | 1 927 063        | 14.0        | 12 821 636        | 10.7        | 732 860          | 0.0        | 952 408        | 13.4                 | 1 048 520        |
| <b>2024</b> |                              |                  |             |                       |                  |            |                |             |                  |             |                   |             |                  |            |                |                      |                  |
| 01.24       | 20 635 926                   | 1 000 000        | 14.4        | 18 614 535            | 1 202 700        | 5.3        | 794 386        | 12.6        | 2 007 277        | 13.9        | 12 924 904        | 10.7        | 732 860          | 0.0        | 952 408        | 13.4                 | 1 021 391        |
| 02.24       | 20 825 187                   | 800 000          | 16.7        | 19 030 689            | 1 202 700        | 5.3        | 794 386        | 12.6        | 2 056 422        | 13.8        | 13 307 589        | 10.8        | 717 183          | 0.0        | 952 408        | 13.4                 | 994 498          |
| 03.24       | 20 740 342                   | 500 000          | 16.7        | 19 339 179            | 1 202 700        | 5.3        | 740 020        | 12.1        | 2 081 934        | 13.8        | 13 644 933        | 10.8        | 717 183          | 0.0        | 952 408        | 13.4                 | 901 163          |
| 04.24       | 20 958 404                   | 500 000          | 13.3        | 19 566 580            | 1 202 700        | 5.3        | 582 865        | 11.1        | 2 081 934        | 13.8        | 14 039 489        | 10.8        | 707 183          | 0.0        | 952 408        | 13.4                 | 891 825          |
| 05.24       | 20 936 006                   | 424 831          | 13.8        | 19 603 762            | 1 202 700        | 5.3        | 626 581        | 11.2        | 2 081 934        | 13.8        | 14 032 955        | 10.9        | 707 183          | 0.0        | 952 408        | 13.4                 | 907 413          |
| 06.24       | 21 529 200                   | 400 629          | 14.2        | 20 135 038            | 1 202 700        | 5.3        | 650 306        | 11.2        | 2 154 391        | 13.8        | 14 468 049        | 10.9        | 707 183          | 0.0        | 952 408        | 13.4                 | 993 534          |
| 07.24       | 22 599 846                   | 500 000          | 14.0        | 21 033 532            | 1 202 700        | 5.3        | 738 346        | 11.5        | 2 154 391        | 13.8        | 15 278 503        | 11.1        | 707 183          | 0.0        | 952 408        | 13.4                 | 1 066 314        |
| 08.24       | 22 843 263                   | 500 000          | 13.9        | 21 175 055            | 1 202 700        | 5.3        | 761 919        | 11.6        | 2 154 391        | 13.8        | 15 411 454        | 11.1        | 692 183          | 0.0        | 952 408        | 13.4                 | 1 168 207        |
| 09.24       | 23 025 534                   | 500 000          | 13.9        | 21 307 899            | 1 202 700        | 5.3        | 765 298        | 11.5        | 2 175 763        | 13.8        | 15 519 546        | 11.1        | 692 183          | 0.0        | 952 408        | 13.4                 | 1 217 635        |

\* amount at discounted price

\*\* annual effective yield

## III. Financial markets

**3.4. Government securities market: operations with the Government Securities of the Republic of Kazakhstan by sectors of the economy**

for the period, mln of KZT

| Sectors of economy   | Amount in circulation, at the end of the period | purchased        |                       |                    |                         |               | sold             |                |                         |                     |               | Amount of pledge in circulation, at the end of the period |
|--|---|------------------|-----------------------|--------------------|-------------------------|---------------|------------------|----------------|-------------------------|---------------------|---------------|---|
|  |   | Total            | in the primary market | by direct purchase | through repo operations | enrolled      | Total            | direct sale    | through repo operations | redeemed by issuers | written off   |   |
| <b>08.24</b>   |   |                  |                       |                    |                         |               |                  |                |                         |                     |               |   |
| <b>Residents</b>   | <b>23 174 068</b>                               | <b>1 653 005</b> | <b>884 283</b>        | <b>11 034</b>      | <b>736 856</b>          | <b>20 831</b> | <b>1 451 565</b> | <b>95 897</b>  | <b>708 255</b>          | <b>626 861</b>      | <b>20 552</b> | <b>12 107</b>   |
| Government   | 960 091   | 0                | 0                     | 0                  | 0                       | 0             | 400              | 0              | 0                       | 400                 | 0             | 0   |
| Regional and local governments                               | 0   | 0                | 0                     | 0                  | 0                       | 0             | 0                | 0              | 0                       | 0                   | 0             | 0   |
| National Bank  | 434 575   | 0                | 0                     | 0                  | 0                       | 0             | 0                | 0              | 0                       | 0                   | 0             | 0   |
| Other depository institutions                                | 5 894 256                                       | 1 068 329        | 422 814               | 8 953              | 636 562                 | 0             | 1 012 036        | 93 816         | 626 789                 | 286 643             | 4 788         | 11 503  |
| Other financial institutions                                 | 14 666 261                                      | 138 103          | 109 966               | 2 081              | 16 857                  | 9 198         | 208 443          | 2 081          | 17 512                  | 183 288             | 5 561         | 604   |
| Public non-financial organizations                           | 654 498   | 170 162          | 87 623                | 0                  | 82 538                  | 0             | 169 222          | 0              | 63 054                  | 106 167             | 0             | 0   |
| Domestic non-financial organizations                         | 533 578   | 262 061          | 254 295               | 0                  | 898                     | 6 868         | 56 519           | 0              | 899                     | 49 804              | 5 817         | 0   |
| Nonprofit Institutions                                       | 19 496  | 9 585            | 9 585                 | 0                  | 0                       | 0             | 31               | 0              | 0                       | 31                  | 0             | 0   |
| Households   | 11 312  | 4 765            | 0                     | 0                  | 0                       | 4 765         | 4 914            | 0              | 0                       | 528                 | 4 387         | 0   |
| unknown (information about the sub-account is not disclosed) | 0   | 0                | 0                     | 0                  | 0                       | 0             | 0                | 0              | 0                       | 0                   | 0             | 0   |
| <b>Nonresidents</b>  | <b>866 444</b>                                  | <b>232 707</b>   | <b>0</b>              | <b>93 816</b>      | <b>136 190</b>          | <b>2 701</b>  | <b>209 495</b>   | <b>8 953</b>   | <b>164 791</b>          | <b>32 828</b>       | <b>2 923</b>  | <b>0</b>  |
| <b>Total</b>   | <b>24 040 512</b>                               | <b>1 885 712</b> | <b>884 283</b>        | <b>104 850</b>     | <b>873 045</b>          | <b>23 533</b> | <b>1 661 060</b> | <b>104 850</b> | <b>873 045</b>          | <b>659 689</b>      | <b>23 475</b> | <b>12 107</b>   |
| Depositors   | 6 289 861                                       | 1 274 515        | 405 772               | 9 633              | 855 340                 | 3 770         | 1 244 518        | 94 914         | 854 684                 | 289 686             | 5 234         | 11 289  |
| <b>09.24</b>   |   |                  |                       |                    |                         |               |                  |                |                         |                     |               |   |
| <b>Residents</b>   | <b>23 292 511</b>                               | <b>1 567 362</b> | <b>757 122</b>        | <b>15 423</b>      | <b>727 211</b>          | <b>67 606</b> | <b>1 410 194</b> | <b>141 552</b> | <b>706 588</b>          | <b>500 641</b>      | <b>61 413</b> | <b>12 060</b>   |
| Government   | 1 026 344                                       | 0                | 0                     | 0                  | 0                       | 0             | 0                | 0              | 0                       | 0                   | 0             | 0   |
| Regional and local governments                               | 0   | 0                | 0                     | 0                  | 0                       | 0             | 0                | 0              | 0                       | 0                   | 0             | 0   |
| National Bank  | 432 556   | 0                | 0                     | 0                  | 0                       | 0             | 2 019            | 0              | 0                       | 2 019               | 0             | 0   |
| Other depository institutions                                | 5 857 504                                       | 1 033 154        | 433 056               | 501                | 599 596                 | 0             | 887 888          | 135 988        | 595 370                 | 156 530             | 0             | 11 456  |
| Other financial institutions                                 | 14 649 971                                      | 112 424          | 68 222                | 5 743              | 15 199                  | 23 261        | 125 674          | 564            | 15 212                  | 86 890              | 23 008        | 604   |
| Public non-financial organizations                           | 693 258   | 242 117          | 102 222               | 5 000              | 109 547                 | 25 348        | 206 936          | 0              | 93 136                  | 88 452              | 25 348        | 0   |
| Domestic non-financial organizations                         | 604 346   | 156 152          | 144 435               | 0                  | 2 869                   | 8 848         | 175 080          | 5 000          | 2 870                   | 157 061             | 10 148        | 0   |
| Nonprofit Institutions                                       | 19 361  | 13 287           | 9 187                 | 4 100              | 0                       | 0             | 9 687            | 0              | 0                       | 9 687               | 0             | 0   |
| Households   | 9 170   | 10 228           | 0                     | 79                 | 0                       | 10 148        | 2 911            | 0              | 0                       | 2                   | 2 909         | 0   |
| unknown (information about the sub-account is not disclosed) | 0   | 0                | 0                     | 0                  | 0                       | 0             | 0                | 0              | 0                       | 0                   | 0             | 0   |
| <b>Nonresidents</b>  | <b>967 082</b>                                  | <b>261 527</b>   | <b>0</b>              | <b>126 630</b>     | <b>134 011</b>          | <b>886</b>    | <b>213 385</b>   | <b>501</b>     | <b>154 634</b>          | <b>54 222</b>       | <b>4 027</b>  | <b>0</b>  |
| <b>Total</b>   | <b>24 259 593</b>                               | <b>1 828 889</b> | <b>757 122</b>        | <b>142 053</b>     | <b>861 222</b>          | <b>68 492</b> | <b>1 623 579</b> | <b>142 053</b> | <b>861 222</b>          | <b>554 863</b>      | <b>65 440</b> | <b>12 060</b>   |
| Depositors   | 6 266 010                                       | 1 261 068        | 418 056               | 979                | 838 981                 | 3 052         | 1 134 459        | 136 552        | 838 960                 | 158 947             | 0             | 11 242  |

## 3.5. Non-government securities market: transactions with non-government securities by economic sectors\*

for the period, mln. of KZT

| Sectors of economy                                       | Amount in circulation, at the end of the period | purchased      |                       |                    |                         |                            |                | sold           |               |                         |                     |                |                            | Amount of pledge in circulation, at the end of the period |
|--|---|----------------|-----------------------|--------------------|-------------------------|----------------------------|----------------|----------------|---------------|-------------------------|---------------------|----------------|----------------------------|---|
|  |   | Total          | in the primary market | by direct purchase | through repo operations | on collateral transactions | enrolled       | Total          | direct sale   | through repo operations | redeemed by issuers | written off    | on collateral transactions |   |
| <b>09.24</b>   |   |                |                       |                    |                         |                            |                |                |               |                         |                     |                |                            |   |
| <b>International securities</b>                          | <b>8 367 035</b>                                | <b>429 237</b> | <b>0</b>              | <b>11 294</b>      | <b>9 073</b>            | <b>0</b>                   | <b>408 869</b> | <b>281 486</b> | <b>11 294</b> | <b>9 073</b>            | <b>109 035</b>      | <b>152 084</b> | <b>0</b>                   | <b>15 101</b>   |
| <b>bonds (non-residents)</b>                             | <b>7 061 126</b>                                | <b>309 833</b> | <b>0</b>              | <b>6 046</b>       | <b>5 823</b>            | <b>0</b>                   | <b>297 963</b> | <b>226 448</b> | <b>6 046</b>  | <b>5 823</b>            | <b>109 035</b>      | <b>105 543</b> | <b>0</b>                   | <b>455</b>  |
| Central Government                                       | 50 313  | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| National Bank  | 194 942   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Other depository institutions                            | 425 356   | 37 301         | 0                     | 0                  | 2 911                   | 0                          | 34 390         | 32 244         | 0             | 2 912                   | 21 937              | 7 395          | 0                          | 0   |
| Other financial institutions                             | 914 927   | 70 691         | 0                     | 1 633              | 2 912                   | 0                          | 66 146         | 57 098         | 1 506         | 2 911                   | 12 315              | 40 366         | 0                          | 0   |
| Public non-financial organizations                       | 138 171   | 14 441         | 0                     | 0                  | 0                       | 0                          | 14 441         | 14 564         | 0             | 0                       | 14 564              | 0              | 0                          | 0   |
| Domestic non-financial organizations                     | 281 164   | 8 733          | 0                     | 0                  | 0                       | 0                          | 8 733          | 17 417         | 2 379         | 0                       | 9 492               | 5 546          | 0                          | 0   |
| Nonprofit institutions                                   | 229 114   | 2 462          | 0                     | 0                  | 0                       | 0                          | 2 462          | 2 450          | 0             | 0                       | 2 450               | 0              | 0                          | 0   |
| Households   | 59 126  | 7 461          | 0                     | 602                | 0                       | 0                          | 6 859          | 5 759          | 5             | 0                       | 4 984               | 771            | 0                          | 455   |
| International organizations                              | 0   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| unknown (information about the sub-account is not known) | 0   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Nonresidents   | 4 768 013                                       | 168 743        | 0                     | 3 811              | 0                       | 0                          | 164 932        | 96 916         | 2 156         | 0                       | 43 294              | 51 466         | 0                          | 0   |
| <b>RK bonds</b>  | <b>409 305</b>                                  | <b>25 678</b>  | <b>0</b>              | <b>2 675</b>       | <b>2 858</b>            | <b>0</b>                   | <b>20 146</b>  | <b>21 288</b>  | <b>2 675</b>  | <b>2 858</b>            | <b>0</b>            | <b>15 755</b>  | <b>0</b>                   | <b>14 646</b>   |
| Central Government                                       | 0   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Other depository institutions                            | 146 837   | 13 049         | 0                     | 0                  | 0                       | 0                          | 13 049         | 13 526         | 2 008         | 0                       | 0                   | 11 518         | 0                          | 14 037  |
| Other financial institutions                             | 164 965   | 9 506          | 0                     | 2 486              | 1 773                   | 0                          | 5 247          | 5 462          | 667           | 1 019                   | 0                   | 3 776          | 0                          | 0   |
| Public non-financial organizations                       | 34 144  | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Domestic non-financial organizations                     | 31 101  | 1 201          | 0                     | 0                  | 911                     | 0                          | 289            | 1 927          | 0             | 1 657                   | 0                   | 270            | 0                          | 609   |
| Nonprofit institutions                                   | 16  | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Households   | 12 341  | 805            | 0                     | 16                 | 174                     | 0                          | 615            | 374            | 0             | 182                     | 0                   | 192            | 0                          | 0   |
| International organizations                              | 0   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| unknown (information about the sub-account is not known) | 0   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Nonresidents   | 19 901  | 1 118          | 0                     | 172                | 0                       | 0                          | 946            | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| <b>non-resident shares</b>                               | <b>750 880</b>                                  | <b>78 758</b>  | <b>0</b>              | <b>2 194</b>       | <b>392</b>              | <b>0</b>                   | <b>76 171</b>  | <b>31 755</b>  | <b>2 194</b>  | <b>392</b>              | <b>0</b>            | <b>29 168</b>  | <b>0</b>                   | <b>0</b>  |
| Other depository institutions                            | 3 484   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Other financial institutions                             | 445 443   | 50 642         | 0                     | 1 308              | 186                     | 0                          | 49 149         | 14 793         | 0             | 207                     | 0                   | 14 587         | 0                          | 0   |
| Public non-financial organizations                       | 13 589  | 2 230          | 0                     | 0                  | 0                       | 0                          | 2 230          | 6 238          | 0             | 0                       | 0                   | 6 238          | 0                          | 0   |
| Domestic non-financial organizations                     | 37 513  | 1 543          | 0                     | 0                  | 0                       | 0                          | 1 543          | 1 431          | 0             | 0                       | 0                   | 1 431          | 0                          | 0   |
| Nonprofit institutions                                   | 2 461   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Households   | 35 616  | 2 202          | 0                     | 0                  | 207                     | 0                          | 1 995          | 1 130          | 41            | 186                     | 0                   | 904            | 0                          | 0   |
| unknown (information about the sub-account is not known) | 0   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Nonresidents   | 212 774   | 22 140         | 0                     | 886                | 0                       | 0                          | 21 254         | 8 162          | 2 153         | 0                       | 0                   | 6 009          | 0                          | 0   |
| <b>investment unit (nonresidents)</b>                    | <b>145 723</b>                                  | <b>14 968</b>  | <b>0</b>              | <b>379</b>         | <b>0</b>                | <b>0</b>                   | <b>14 589</b>  | <b>1 996</b>   | <b>379</b>    | <b>0</b>                | <b>0</b>            | <b>1 616</b>   | <b>0</b>                   | <b>0</b>  |
| Other depository institutions                            | 463   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Other financial institutions                             | 9 482   | 320            | 0                     | 7                  | 0                       | 0                          | 313            | 441            | 7             | 0                       | 0                   | 433            | 0                          | 0   |
| Public non-financial organizations                       | 118 104   | 6 849          | 0                     | 0                  | 0                       | 0                          | 6 849          | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Domestic non-financial organizations                     | 189   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Nonprofit institutions                                   | 6 858   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Households   | 1 779   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 71             | 0             | 0                       | 0                   | 71             | 0                          | 0   |
| Nonresidents   | 8 849   | 7 799          | 0                     | 372                | 0                       | 0                          | 7 427          | 1 484          | 372           | 0                       | 0                   | 1 112          | 0                          | 0   |
| <b>Shares</b>  | <b>356 702 744</b>                              | <b>628 292</b> | <b>92 739</b>         | <b>74 545</b>      | <b>5 992</b>            | <b>0</b>                   | <b>455 016</b> | <b>586 884</b> | <b>74 545</b> | <b>5 992</b>            | <b>0</b>            | <b>506 347</b> | <b>0</b>                   | <b>3 592 524</b>  |
| <b>ordinary</b>  | <b>355 103 382</b>                              | <b>596 278</b> | <b>91 889</b>         | <b>74 527</b>      | <b>5 992</b>            | <b>0</b>                   | <b>423 869</b> | <b>554 870</b> | <b>74 527</b> | <b>5 992</b>            | <b>0</b>            | <b>474 351</b> | <b>0</b>                   | <b>3 590 008</b>  |
| Central Government                                       | 2 230 361                                       | 403            | 0                     | 0                  | 403                     | 0                          | 0              | 203            | 0             | 203                     | 0                   | 0              | 0                          | 0   |
| Regional and local governments                           | 92 072 733                                      | 923            | 923                   | 0                  | 0                       | 0                          | 0              | 35 654         | 4             | 0                       | 0                   | 35 650         | 0                          | 96  |
| National Bank  | 1 181 502                                       | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| Other depository institutions                            | 73 172 462                                      | 339            | 0                     | 0                  | 0                       | 0                          | 339            | 5 200          | 200           | 0                       | 0                   | 5 000          | 0                          | 90  |
| Other financial institutions                             | 16 651 275                                      | 6 171          | 5 000                 | 200                | 278                     | 0                          | 693            | 67 485         | 0             | 168                     | 0                   | 67 317         | 0                          | 110   |
| Public non-financial organizations                       | 64 333 960                                      | 126 147        | 74 168                | 4                  | 0                       | 0                          | 51 974         | 14 320         | 4 996         | 0                       | 0                   | 9 324          | 0                          | 129 131   |
| Domestic non-financial organizations                     | 63 927 628                                      | 387 753        | 6 588                 | 7 799              | 4 229                   | 0                          | 369 137        | 424 471        | 65 523        | 4 701                   | 0                   | 354 247        | 0                          | 2 636 429   |
| Nonprofit institutions                                   | 38 750  | 10             | 0                     | 0                  | 10                      | 0                          | 0              | 10             | 0             | 10                      | 0                   | 0              | 0                          | 0   |
| Households   | 6 188 002                                       | 64 343         | 210                   | 61 528             | 1 071                   | 0                          | 1 535          | 4 883          | 3 660         | 910                     | 0                   | 312            | 0                          | 258 272   |
| International organizations                              | 0   | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 0              | 0             | 0                       | 0                   | 0              | 0                          | 0   |
| unknown (information about the sub-account is not known) | 1 110 427                                       | 0              | 0                     | 0                  | 0                       | 0                          | 0              | 12             | 0             | 0                       | 0                   | 12             | 0                          | 477   |
| Nonresidents   | 34 196 282                                      | 10 188         | 5 000                 | 4 996              | 0                       | 0                          | 192            | 2 632          | 144           | 0                       | 0                   | 2 487          | 0                          | 565 402   |

Continuation

| Sectors of economy                                       | Amount in circulation, at the end of the period | purchased        |                       |                    |                         |                            |                  | sold             |               |                         |                     |                  |                            | Amount of pledge in circulation, at the end of the period |
|--|---|------------------|-----------------------|--------------------|-------------------------|----------------------------|------------------|------------------|---------------|-------------------------|---------------------|------------------|----------------------------|---|
|  |   | Total            | in the primary market | by direct purchase | through repo operations | on collateral transactions | enrolled         | Total            | direct sale   | through repo operations | redeemed by issuers | written off      | on collateral transactions |   |
| <b>Preference</b>  | <b>1 599 362</b>                                | <b>32 015</b>    | <b>850</b>            | <b>18</b>          | <b>0</b>                | <b>0</b>                   | <b>31 147</b>    | <b>32 015</b>    | <b>18</b>     | <b>0</b>                | <b>0</b>            | <b>31 996</b>    | <b>0</b>                   | <b>2 516</b>  |
| Central Government                                       | 0   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Other depository institutions                            | 84 837  | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Other financial institutions                             | 523 624   | 700              | 700                   | 0                  | 0                       | 0                          | 0                | 150              | 0             | 0                       | 0                   | 150              | 0                          | 0   |
| Public non-financial organizations                       | 2 293   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 263   |
| Domestic non-financial organizations                     | 814 429   | 31 142           | 0                     | 0                  | 0                       | 0                          | 31 142           | 31 844           | 0             | 0                       | 0                   | 31 844           | 0                          | 2 224   |
| Nonprofit Institutions                                   | 612   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Households   | 148 684   | 18               | 0                     | 18                 | 0                       | 0                          | 1                | 18               | 15            | 0                       | 0                   | 3                | 0                          | 25  |
| International organizations                              | 0   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| unknown (information about the sub-account is not known) | 1 874   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 3   |
| Nonresidents   | 23 009  | 154              | 150                   | 1                  | 0                       | 0                          | 4                | 3                | 3             | 0                       | 0                   | 0                | 0                          | 2   |
| <b>Corporate bonds</b>                                   | <b>27 872 728</b>                               | <b>1 752 961</b> | <b>240 500</b>        | <b>5 488</b>       | <b>275 377</b>          | <b>0</b>                   | <b>1 231 596</b> | <b>980 904</b>   | <b>5 488</b>  | <b>275 377</b>          | <b>128 107</b>      | <b>571 932</b>   | <b>0</b>                   | <b>229 110</b>  |
| Central Government                                       | 3 195 509                                       | 6 000            | 6 000                 | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Regional and local governments                           | 0   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| National Bank  | 0   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Other depository institutions                            | 4 604 898                                       | 239 163          | 64 805                | 0                  | 114 858                 | 0                          | 59 500           | 284 550          | 0             | 114 546                 | 43 817              | 126 187          | 0                          | 0   |
| Other financial institutions                             | 12 802 939                                      | 1 055 481        | 126 260               | 0                  | 30 699                  | 0                          | 898 522          | 309 101          | 2 233         | 20 278                  | 75 507              | 211 083          | 0                          | 0   |
| Public non-financial organizations                       | 723 304   | 56 387           | 41 000                | 0                  | 15 387                  | 0                          | 0                | 68 723           | 0             | 27 052                  | 0                   | 41 671           | 0                          | 771   |
| Domestic non-financial organizations                     | 5 113 154                                       | 114 245          | 905                   | 5 246              | 2 350                   | 0                          | 105 744          | 45 825           | 217           | 1 104                   | 1 881               | 42 623           | 0                          | 220 000   |
| Nonprofit Institutions                                   | 1 279   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Households   | 293 412   | 1 685            | 1 403                 | 242                | 40                      | 0                          | 0                | 14 787           | 3 035         | 40                      | 6 854               | 4 857            | 0                          | 8 339   |
| International organizations                              | 0   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| unknown (information about the sub-account is not known) | 37 180  | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Nonresidents   | 1 101 053                                       | 280 001          | 127                   | 1                  | 112 044                 | 0                          | 167 830          | 257 918          | 3             | 112 356                 | 48                  | 145 511          | 0                          | 0   |
| <b>investment unit (residents)</b>                       | <b>284 791</b>                                  | <b>2 719</b>     | <b>0</b>              | <b>0</b>           | <b>0</b>                | <b>0</b>                   | <b>2 719</b>     | <b>3 666</b>     | <b>0</b>      | <b>0</b>                | <b>0</b>            | <b>3 666</b>     | <b>0</b>                   | <b>0</b>  |
| National Bank  | 0   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Other depository institutions                            | 113   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Other financial institutions                             | 14 444  | 861              | 0                     | 0                  | 0                       | 0                          | 861              | 251              | 0             | 0                       | 0                   | 251              | 0                          | 0   |
| Public non-financial organizations                       | 0   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Domestic non-financial organizations                     | 174 250   | 1 682            | 0                     | 0                  | 0                       | 0                          | 1 682            | 3 397            | 0             | 0                       | 0                   | 3 397            | 0                          | 0   |
| Nonprofit Institutions                                   | 5 407   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Households   | 74 939  | 106              | 0                     | 0                  | 0                       | 0                          | 106              | 18               | 0             | 0                       | 0                   | 18               | 0                          | 0   |
| International organizations                              | 0   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| unknown (information about the sub-account is not known) | 0   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Nonresidents   | 15 639  | 70               | 0                     | 0                  | 0                       | 0                          | 70               | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| <b>Claim rights</b>                                      | <b>61 667</b>                                   | <b>0</b>         | <b>0</b>              | <b>0</b>           | <b>0</b>                | <b>0</b>                   | <b>0</b>         | <b>0</b>         | <b>0</b>      | <b>0</b>                | <b>0</b>            | <b>0</b>         | <b>0</b>                   | <b>0</b>  |
| Other depository institutions                            | 4 474   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Other financial institutions                             | 31 493  | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Public non-financial organizations                       | 594   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Domestic non-financial organizations                     | 8 575   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Nonprofit Institutions                                   | 78  | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Households   | 16 072  | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| unknown (information about the sub-account is not known) | 0   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Nonresidents   | 380   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| <b>Certificates</b>                                      | <b>6 893 060</b>                                | <b>0</b>         | <b>0</b>              | <b>0</b>           | <b>0</b>                | <b>0</b>                   | <b>0</b>         | <b>0</b>         | <b>0</b>      | <b>0</b>                | <b>0</b>            | <b>0</b>         | <b>0</b>                   | <b>0</b>  |
| Other financial institutions                             | 0   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Domestic non-financial organizations                     | 41 617  | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Nonprofit Institutions                                   | 0   | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Households   | 20  | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Nonresidents   | 6 851 423                                       | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| <b>Total</b>   | <b>400 182 025</b>                              | <b>2 813 209</b> | <b>333 239</b>        | <b>91 328</b>      | <b>290 442</b>          | <b>0</b>                   | <b>2 098 201</b> | <b>1 852 941</b> | <b>91 328</b> | <b>290 442</b>          | <b>237 142</b>      | <b>1 234 029</b> | <b>0</b>                   | <b>3 836 735</b>  |
| <b>Residents</b>   | <b>352 984 700</b>                              | <b>2 322 996</b> | <b>327 963</b>        | <b>81 090</b>      | <b>178 398</b>          | <b>0</b>                   | <b>1 735 546</b> | <b>1 485 826</b> | <b>86 496</b> | <b>178 085</b>          | <b>193 800</b>      | <b>1 027 444</b> | <b>0</b>                   | <b>3 271 332</b>  |
| Central Government                                       | 5 476 182                                       | 6 403            | 6 000                 | 0                  | 403                     | 0                          | 0                | 203              | 0             | 203                     | 0                   | 0                | 0                          | 0   |
| Regional and local governments                           | 92 072 733                                      | 923              | 923                   | 0                  | 0                       | 0                          | 0                | 35 654           | 4             | 0                       | 0                   | 35 650           | 0                          | 96  |
| National Bank  | 1 376 444                                       | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 0                | 0             | 0                       | 0                   | 0                | 0                          | 0   |
| Other depository institutions                            | 78 442 923                                      | 289 851          | 64 805                | 0                  | 117 769                 | 0                          | 107 278          | 335 521          | 2 208         | 117 458                 | 65 754              | 150 100          | 0                          | 14 127  |
| Other financial institutions                             | 31 558 591                                      | 1 194 373        | 131 960               | 5 635              | 35 847                  | 0                          | 1 020 930        | 454 780          | 4 413         | 24 583                  | 87 821              | 337 962          | 0                          | 110   |
| Public non-financial organizations                       | 65 364 159                                      | 206 053          | 115 168               | 4                  | 15 387                  | 0                          | 75 494           | 103 845          | 4 996         | 27 052                  | 14 564              | 57 233           | 0                          | 130 166   |
| Domestic non-financial organizations                     | 70 429 621                                      | 546 299          | 7 493                 | 13 046             | 7 491                   | 0                          | 518 270          | 526 311          | 68 119        | 7 462                   | 11 373              | 439 357          | 0                          | 2 859 262   |
| Nonprofit Institutions                                   | 284 574   | 2 472            | 0                     | 0                  | 10                      | 0                          | 2 462            | 2 460            | 0             | 10                      | 2 450               | 0                | 0                          | 0   |
| Households   | 6 829 991                                       | 76 621           | 1 613                 | 62 406             | 1 492                   | 0                          | 11 111           | 27 041           | 6 756         | 1 317                   | 11 838              | 7 129            | 0                          | 267 091   |
| unknown (information about the sub-account is not known) | 1 149 482                                       | 0                | 0                     | 0                  | 0                       | 0                          | 0                | 12               | 0             | 0                       | 0                   | 12               | 0                          | 480   |
| <b>Nonresidents</b>                                      | <b>47 197 324</b>                               | <b>490 213</b>   | <b>5 276</b>          | <b>10 238</b>      | <b>112 044</b>          | <b>0</b>                   | <b>362 655</b>   | <b>367 115</b>   | <b>4 832</b>  | <b>112 356</b>          | <b>43 342</b>       | <b>206 585</b>   | <b>0</b>                   | <b>565 404</b>  |
| Depositors   | 9 672 036                                       | 466 085          | 67 658                | 4 445              | 241 085                 | 0                          | 152 896          | 400 440          | 5 005         | 238 308                 | 68 655              | 88 473           | 0                          | 14 037  |

## 3.6. Domestic currency market operations

for the period

|             | USD (mln.)       |  | EUR (thous.)     |  | RUB (mln.)       |  |
|-------------|------------------|--|------------------|--|------------------|--|
|             | KASE             | OTC IFEM                                     | KASE             | OTC IFEM                                     | KASE             | OTC IFEM                                     |
|             | Trading volume * | The number of transactions of resident banks | Trading volume * | The number of transactions of resident banks | Trading volume * | The number of transactions of resident banks |
| <b>2019</b> | <b>28 838</b>    | <b>32 504</b>                                | <b>60 572</b>    | <b>46 948</b>                                | <b>11 487</b>    | <b>9 640</b>                                 |
| <b>2020</b> | <b>27 477</b>    | <b>24 959</b>                                | <b>34 446</b>    | <b>98 667</b>                                | <b>17 873</b>    | <b>5 574</b>                                 |
| <b>2021</b> | <b>34 567</b>    | <b>29 703</b>                                | <b>69 059</b>    | <b>99 527</b>                                | <b>46 683</b>    | <b>8 390</b>                                 |
| <b>2022</b> | <b>29 705</b>    | <b>19 616</b>                                | <b>392 557</b>   | <b>246 846</b>                               | <b>296 477</b>   | <b>266 210</b>                               |
| <b>2023</b> | <b>37 052</b>    | <b>31 668</b>                                | <b>992 465</b>   | <b>491 309</b>                               | <b>366 032</b>   | <b>49 431</b>                                |
| <b>2023</b> |                  |  |                  |  |                  |  |
| I           | 7 775            | 10 477                                       | 194 181          | 116 678                                      | 55 032           | 7 150  |
| II          | 8 493            | 7 158  | 231 829          | 84 046                                       | 72 387           | 13 983                                       |
| III         | 9 790            | 7 904  | 312 684          | 102 696                                      | 89 520           | 15 673                                       |
| IV          | 10 993           | 6 130  | 253 771          | 187 889                                      | 149 092          | 12 626                                       |
| <b>2023</b> |                  |  |                  |  |                  |  |
| 01.23       | 2 063            | 1 740  | 22 277           | 30 290                                       | 13 478           | 3 977  |
| 02.23       | 2 601            | 3 770  | 93 144           | 9 700  | 23 646           | 2 437  |
| 03.23       | 3 111            | 4 967  | 78 760           | 76 688                                       | 17 908           | 735  |
| 04.23       | 3 049            | 2 855  | 85 276           | 5 000  | 19 762           | 3 252  |
| 05.23       | 2 881            | 2 545  | 60 622           | 46 571                                       | 23 073           | 6 423  |
| 06.23       | 2 563            | 1 758  | 85 931           | 32 475                                       | 29 552           | 4 309  |
| 07.23       | 2 916            | 1 492  | 103 673          | 38 665                                       | 21 992           | 8 918  |
| 08.23       | 3 474            | 3 158  | 102 767          | 25 721                                       | 31 558           | 5 323  |
| 09.23       | 3 400            | 3 253  | 106 244          | 38 310                                       | 35 971           | 1 432  |
| 10.23       | 3 246            | 1 879  | 60 573           | 29 751                                       | 28 832           | 1 594  |
| 11.23       | 4 220            | 2 061  | 73 243           | 31 080                                       | 44 339           | 693  |
| 12.23       | 3 527            | 2 189  | 119 955          | 127 058                                      | 75 921           | 10 339                                       |
| <b>2024</b> |                  |  |                  |  |                  |  |
| I           | 11 380           | 4 946  | 163 036          | 159 974                                      | 115 445          | 10 934                                       |
| II          | 13 815           | 4 496  | 84 545           | 111 419                                      | 132 529          | 2 175  |
| III         | 12 798           | 4 875  | 311 064          | 1 704 284                                    | 272 494          | 8 746  |
| <b>2024</b> |                  |  |                  |  |                  |  |
| 01.24       | 3 617            | 1 609  | 99 240           | 72 634                                       | 30 677           | 1 569  |
| 02.24       | 3 923            | 2 013  | 48 193           | 37 795                                       | 52 360           | 8 654  |
| 03.24       | 3 840            | 1 323  | 15 603           | 49 545                                       | 32 408           | 710  |
| 04.24       | 5 137            | 939  | 62 009           | 51 924                                       | 31 316           | 405  |
| 05.24       | 5 016            | 1 207  | 6 276            | 45 438                                       | 31 879           | 1 206  |
| 06.24       | 3 662            | 2 350  | 16 259           | 14 057                                       | 69 333           | 564  |
| 07.24       | 3 731            | 1 895  | 55 184           | 1 686 990                                    | 66 517           | 2 835  |
| 08.24       | 4 416            | 1 967  | 105 783          | 11 563                                       | 122 232          | 3 480  |
| 09.24       | 4 652            | 1 013  | 150 098          | 5 731  | 83 744           | 2 431  |

\* volume of trades on KASE is given taking into account trades at the additional session

## 3.7. Foreign currency exchange rates

tenge for 1 unit of currency

|             | Official Rate  |             |               |               |             |               | Market Rate (KASE) |             |               |               |             |               |
|-------------|----------------|-------------|---------------|---------------|-------------|---------------|--------------------|-------------|---------------|---------------|-------------|---------------|
|             | Period Average |             |               | End of Period |             |               | Period Average     |             |               | End of Period |             |               |
|             | USD            | RUB         | EUR           | USD           | RUB         | EUR           | USD                | RUB         | EUR           | USD           | RUB         | EUR           |
| <b>2019</b> | <b>382.75</b>  | <b>5.92</b> | <b>428.51</b> | <b>381.18</b> | <b>6.17</b> | <b>426.85</b> | <b>382.59</b>      | <b>5.93</b> | <b>428.75</b> | <b>382.59</b> | <b>6.20</b> | <b>428.20</b> |
| <b>2020</b> | <b>412.95</b>  | <b>5.73</b> | <b>471.44</b> | <b>420.71</b> | <b>5.65</b> | <b>516.13</b> | <b>413.24</b>      | <b>5.72</b> | <b>471.89</b> | <b>420.91</b> | <b>5.69</b> | <b>513.57</b> |
| <b>2021</b> | <b>426.03</b>  | <b>5.79</b> | <b>503.88</b> | <b>431.67</b> | <b>5.77</b> | <b>487.79</b> | <b>426.80</b>      | <b>5.83</b> | <b>507.43</b> | <b>431.80</b> | <b>5.82</b> | <b>492.00</b> |
| <b>2022</b> | <b>460.48</b>  | <b>6.96</b> | <b>484.22</b> | <b>460.98</b> | <b>6.43</b> | <b>491.22</b> | <b>461.39</b>      | <b>7.22</b> | <b>472.78</b> | <b>462.65</b> | <b>6.41</b> | <b>492.80</b> |
| <b>2023</b> | <b>456.31</b>  | <b>5.40</b> | <b>493.33</b> | <b>453.64</b> | <b>5.01</b> | <b>504.77</b> | <b>456.45</b>      | <b>5.26</b> | <b>493.02</b> | <b>454.56</b> | <b>5.06</b> | <b>504.00</b> |
| <b>2023</b> |                |             |               |               |             |               |                    |             |               |               |             |               |
| I           | 454.93         | 6.27        | 488.18        | 448.05        | 5.82        | 486.58        | 453.41             | 6.18        | 481.53        | 451.71        | 5.86        | 492.60        |
| II          | 448.82         | 5.54        | 488.37        | 454.13        | 5.22        | 495.68        | 448.90             | 5.50        | 488.89        | 452.51        | 5.14        | 491.05        |
| III         | 455.11         | 4.84        | 495.38        | 477.57        | 4.92        | 503.22        | 455.87             | 4.84        | 496.78        | 474.47        | 4.89        | 502.74        |
| IV          | 466.08         | 5.02        | 500.91        | 453.64        | 5.01        | 504.77        | 464.92             | 5.05        | 500.98        | 454.56        | 5.06        | 504.00        |
| <b>2023</b> |                |             |               |               |             |               |                    |             |               |               |             |               |
| 01.23       | 462.61         | 6.68        | 498.78        | 459.92        | 6.62        | 501.31        | 462.60             | 6.68        | 499.76        | 460.50        | 6.53        | 498.93        |
| 02.23       | 451.94         | 6.20        | 484.81        | 449.14        | 5.96        | 473.80        | 450.49             | 6.12        | 482.68        | 445.82        | 5.97        | 473.35        |
| 03.23       | 449.99         | 5.92        | 480.57        | 448.05        | 5.82        | 486.58        | 449.66             | 5.89        | 475.00        | 451.71        | 5.86        | 492.60        |
| 04.23       | 451.33         | 5.58        | 494.60        | 456.21        | 5.60        | 503.47        | 451.62             | 5.57        | 493.66        | 453.39        | 5.58        | 499.25        |
| 05.23       | 446.60         | 5.64        | 485.28        | 447.08        | 5.53        | 479.18        | 445.94             | 5.63        | 484.32        | 448.13        | 5.53        | 478.18        |
| 06.23       | 448.54         | 5.40        | 485.37        | 454.13        | 5.22        | 495.68        | 448.99             | 5.35        | 487.38        | 452.51        | 5.14        | 491.05        |
| 07.23       | 445.20         | 4.94        | 492.31        | 445.68        | 4.90        | 489.00        | 444.60             | 4.92        | 492.75        | 446.07        | 4.86        | 491.64        |
| 08.23       | 451.94         | 4.75        | 493.36        | 461.44        | 4.83        | 498.96        | 452.73             | 4.76        | 494.74        | 459.69        | 4.77        | 500.08        |
| 09.23       | 467.86         | 4.85        | 500.43        | 477.57        | 4.92        | 503.22        | 469.09             | 4.86        | 502.67        | 474.47        | 4.89        | 502.74        |
| 10.23       | 476.65         | 4.91        | 503.34        | 471.87        | 5.07        | 499.29        | 476.24             | 4.90        | 501.47        | 469.67        | 5.11        | 499.13        |
| 11.23       | 463.56         | 5.13        | 500.13        | 459.06        | 5.16        | 503.77        | 462.78             | 5.13        | 501.20        | 458.04        | 5.17        | 501.55        |
| 12.23       | 457.76         | 5.04        | 499.21        | 453.64        | 5.01        | 504.77        | 457.53             | 5.05        | 500.60        | 454.56        | 5.06        | 504.00        |
| <b>2024</b> |                |             |               |               |             |               |                    |             |               |               |             |               |
| I           | 450.36         | 4.97        | 488.94        | 448.15        | 4.86        | 483.46        | 450.13             | 4.95        | 487.57        | 446.78        | 4.85        | 482.20        |
| II          | 447.70         | 4.95        | 482.10        | 465.52        | 5.45        | 498.20        | 447.40             | 5.07        | 482.62        | 471.46        | 5.51        | 504.82        |
| III         | 477.65         | 5.37        | 524.30        | 479.23        | 5.16        | 534.96        | 478.09             | 5.35        | 528.30        | 481.19        | 5.15        | 537.89        |
| <b>2024</b> |                |             |               |               |             |               |                    |             |               |               |             |               |
| 01.24       | 451.28         | 5.06        | 492.45        | 448.17        | 5.03        | 485.14        | 450.80             | 5.07        | 489.00        | 447.74        | 5.00        | 484.58        |
| 02.24       | 449.95         | 4.91        | 485.43        | 451.31        | 4.90        | 487.32        | 450.14             | 4.92        | 484.34        | 450.61        | 4.97        | 489.41        |
| 03.24       | 449.74         | 4.91        | 488.93        | 448.15        | 4.86        | 483.46        | 449.52             | 4.90        | 488.48        | 446.78        | 4.85        | 482.20        |
| 04.24       | 446.34         | 4.80        | 479.03        | 441.44        | 4.75        | 473.09        | 445.89             | 4.80        | 480.79        | 442.05        | 4.74        | 472.90        |
| 05.24       | 442.19         | 4.87        | 478.09        | 444.79        | 4.95        | 481.04        | 442.31             | 4.90        | 480.33        | 447.25        | 4.96        | 484.81        |
| 06.24       | 454.69         | 5.18        | 489.50        | 465.52        | 5.45        | 498.20        | 456.89             | 5.26        | 490.49        | 471.46        | 5.51        | 504.82        |
| 07.24       | 474.86         | 5.45        | 514.66        | 475.37        | 5.51        | 514.97        | 474.97             | 5.44        | 516.03        | 473.95        | 5.49        | 513.11        |
| 08.24       | 478.28         | 5.38        | 525.85        | 481.22        | 5.27        | 535.36        | 478.90             | 5.35        | 529.23        | 481.63        | 5.23        | 535.71        |
| 09.24       | 479.94         | 5.26        | 532.86        | 479.23        | 5.16        | 534.96        | 479.84             | 5.27        | 532.14        | 481.19        | 5.15        | 537.89        |

III. Financial markets

3.8. Official exchange rates on average for the period\*

tenge per unit of currency

|          | 2019    | 2020    | 2021    | 2022    | 2023    | 2023    |         |         |         | 2024    |         |         | 2024    |         |         |         |         |
|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|          |         |         |         |         |         | I       | II      | III     | IV      | I       | II      | III     | 05.24   | 06.24   | 07.24   | 08.24   | 09.24   |
| 1 AED    | 104.21  | 112.44  | 116.00  | 125.38  | 124.25  | 123.87  | 122.22  | 123.92  | 126.91  | 122.63  | 121.91  | 130.05  | 120.40  | 123.81  | 129.29  | 130.23  | 130.68  |
| 1 AUD    | 266.08  | 285.13  | 319.95  | 319.60  | 303.00  | 311.79  | 299.77  | 297.89  | 302.98  | 296.24  | 295.01  | 319.59  | 292.93  | 301.88  | 317.00  | 317.11  | 324.79  |
| 1 CAD    | 288.52  | 308.17  | 340.01  | 353.92  | 338.18  | 336.84  | 333.98  | 339.48  | 342.20  | 334.24  | 327.42  | 350.09  | 323.61  | 331.76  | 346.47  | 349.35  | 354.63  |
| 1 CHF    | 385.24  | 440.52  | 466.13  | 482.60  | 508.16  | 492.27  | 499.04  | 515.41  | 524.64  | 516.41  | 495.28  | 551.13  | 486.40  | 508.70  | 531.89  | 555.96  | 566.46  |
| 1 CNY    | 55.43   | 59.89   | 66.07   | 68.46   | 64.43   | 66.53   | 64.04   | 62.81   | 64.46   | 62.67   | 61.82   | 66.64   | 61.12   | 62.69   | 65.38   | 66.81   | 67.78   |
| 1 DKK    | 57.41   | 63.26   | 67.77   | 65.10   | 66.22   | 65.60   | 65.57   | 66.48   | 67.18   | 65.59   | 64.64   | 70.28   | 64.10   | 65.63   | 69.00   | 70.48   | 71.43   |
| 1 GBP    | 488.46  | 529.91  | 586.25  | 568.22  | 567.30  | 552.74  | 561.27  | 576.27  | 577.80  | 571.03  | 565.24  | 620.19  | 559.02  | 578.07  | 610.25  | 617.09  | 633.72  |
| 100 KRW  | 32.87   | 35.06   | 37.23   | 35.68   | 34.94   | 35.75   | 34.13   | 34.66   | 35.26   | 33.88   | 32.68   | 35.22   | 32.44   | 32.94   | 34.34   | 35.32   | 36.04   |
| 1 JPY    | 3.51    | 3.87    | 3.88    | 3.52    | 3.25    | 3.44    | 3.27    | 3.15    | 3.15    | 3.04    | 2.88    | 3.20    | 2.84    | 2.88    | 3.00    | 3.26    | 3.35    |
| 1 KWD    | 1260.01 | 1347.18 | 1413.59 | 1503.81 | 1484.73 | 1486.38 | 1462.69 | 1478.66 | 1510.59 | 1464.50 | 1457.69 | 1563.12 | 1440.12 | 1483.24 | 1552.41 | 1564.79 | 1572.68 |
| 1 GEL    | 136.82  | 133.97  | 133.46  | 160.79  | 175.72  | 174.81  | 177.54  | 175.71  | 174.82  | 170.48  | 165.20  | 177.71  | 164.52  | 162.41  | 175.34  | 178.83  | 179.06  |
| 1 SAR    | 102.06  | 110.06  | 113.59  | 122.64  | 121.63  | 121.18  | 119.67  | 121.33  | 124.26  | 120.09  | 119.36  | 127.30  | 117.91  | 121.22  | 126.59  | 127.45  | 127.90  |
| 1 XDR    | 528.80  | 575.32  | 606.87  | 615.63  | 608.53  | 609.35  | 601.92  | 606.41  | 616.29  | 599.12  | 591.31  | 638.27  | 584.63  | 600.28  | 628.11  | 639.81  | 647.36  |
| 1 SEK    | 40.50   | 45.02   | 49.69   | 45.60   | 43.00   | 43.59   | 42.63   | 42.13   | 43.69   | 43.39   | 41.95   | 45.79   | 41.15   | 43.38   | 44.67   | 45.84   | 46.91   |
| 1 SGD    | 280.59  | 299.50  | 317.10  | 334.00  | 339.78  | 341.57  | 335.15  | 337.31  | 345.04  | 336.17  | 331.01  | 361.70  | 327.47  | 336.44  | 352.58  | 362.90  | 370.05  |
| 1 TRY    | 67.57   | 59.25   | 49.42   | 28.01   | 19.73   | 24.12   | 21.75   | 17.00   | 16.38   | 14.61   | 13.84   | 14.26   | 13.72   | 13.97   | 14.44   | 14.23   | 14.10   |
| 1 TJS    | 40.21   | 40.13   | 37.70   | 42.70   | 42.16   | 43.27   | 41.16   | 41.57   | 42.68   | 41.26   | 41.46   | 45.10   | 40.87   | 42.67   | 44.79   | 45.26   | 45.25   |
| 1 KGS    | 5.49    | 5.36    | 5.03    | 5.52    | 5.19    | 5.25    | 5.13    | 5.17    | 5.23    | 5.04    | 5.07    | 5.62    | 5.01    | 5.21    | 5.57    | 5.62    | 5.69    |
| 1 MDL    | 21.90   | 24.03   | 24.22   | 24.45   | 25.32   | 24.28   | 25.15   | 25.59   | 26.17   | 25.56   | 25.38   | 27.35   | 25.14   | 25.75   | 26.91   | 27.42   | 27.75   |
| 1 UAH    | 14.87   | 15.34   | 15.65   | 14.26   | 12.42   | 12.41   | 12.18   | 12.35   | 12.75   | 11.81   | 11.24   | 11.61   | 11.13   | 11.24   | 11.59   | 11.61   | 11.63   |
| 1 NOK    | 43.53   | 44.01   | 49.61   | 47.99   | 43.25   | 44.58   | 41.94   | 43.45   | 43.05   | 42.88   | 41.68   | 44.60   | 41.20   | 42.89   | 44.00   | 44.57   | 45.24   |
| 1 ZAR    | 26.52   | 25.21   | 28.89   | 28.20   | 24.75   | 25.69   | 24.08   | 24.42   | 24.86   | 23.85   | 24.11   | 26.56   | 24.05   | 24.68   | 26.03   | 26.46   | 27.21   |
| 1 PLN    | 99.73   | 106.11  | 110.45  | 103.42  | 108.75  | 103.64  | 107.44  | 110.21  | 113.33  | 112.80  | 112.14  | 122.42  | 111.71  | 113.36  | 120.21  | 122.56  | 124.59  |
| 10 HUF   | 13.19   | 13.42   | 14.08   | 12.42   | 12.94   | 12.57   | 13.10   | 12.94   | 13.12   | 12.62   | 12.32   | 13.31   | 12.36   | 12.41   | 13.11   | 13.32   | 13.51   |
| 1 BRL    | 97.23   | 80.69   | 79.11   | 89.38   | 91.45   | 87.64   | 90.61   | 93.30   | 94.00   | 91.04   | 86.09   | 86.09   | 86.08   | 84.76   | 85.71   | 86.14   | 86.42   |
| 1 MYR    | 92.44   | 98.37   | 102.84  | 104.70  | 100.16  | 103.91  | 99.28   | 98.42   | 99.24   | 95.41   | 94.70   | 107.23  | 93.83   | 96.59   | 101.45  | 108.03  | 112.47  |
| 1 HKD    | 48.85   | 53.24   | 54.81   | 58.80   | 58.29   | 58.04   | 57.25   | 58.17   | 59.64   | 57.59   | 57.27   | 61.24   | 56.62   | 58.22   | 60.81   | 61.35   | 61.59   |
| 10 AMD   | 7.99    | 8.48    | 8.49    | 10.75   | 11.68   | 11.66   | 11.64   | 11.82   | 11.60   | 11.22   | 11.55   | 12.38   | 11.44   | 11.77   | 12.30   | 12.39   | 12.46   |
| 100 UZS  | 4.35    | 4.12    | 4.02    | 4.18    | 3.90    | 4.02    | 3.93    | 3.84    | 3.80    | 3.64    | 3.55    | 3.79    | 3.50    | 3.62    | 3.78    | 3.80    | 3.79    |
| 1 BYN    | 183.26  | 169.94  | 168.26  | 167.76  | 170.30  | 180.66  | 178.24  | 180.78  | 142.45  | 137.85  | 137.07  | 146.24  | 135.39  | 139.22  | 145.39  | 146.44  | 146.95  |
| 1 CZK    | 16.70   | 17.83   | 19.66   | 19.73   | 20.56   | 20.52   | 20.72   | 20.55   | 20.45   | 19.53   | 19.32   | 20.82   | 19.27   | 19.76   | 20.37   | 20.88   | 21.24   |
| 1 AZN    | 226.09  | 243.93  | 251.64  | 271.92  | 269.21  | 268.39  | 264.79  | 268.50  | 274.97  | 265.70  | 264.13  | 281.80  | 260.88  | 268.26  | 280.15  | 282.17  | 283.15  |
| 1 INR    | 5.43    | 5.57    | 5.76    | 5.86    | 5.53    | 5.53    | 5.46    | 5.51    | 5.60    | 5.43    | 5.37    | 5.70    | 5.31    | 5.45    | 5.68    | 5.70    | 5.73    |
| 1 THB    | 12.34   | 13.20   | 13.33   | 13.15   | 13.12   | 13.43   | 13.03   | 12.95   | 13.06   | 12.65   | 12.21   | 13.72   | 12.08   | 12.39   | 13.09   | 13.72   | 14.37   |
| 1 MXN    | 19.88   | 19.33   | 21.02   | 22.92   | 25.76   | 24.35   | 25.37   | 26.68   | 26.55   | 26.49   | 26.04   | 25.31   | 26.36   | 25.05   | 26.27   | 25.09   | 24.51   |
| 1000 IRR | 9.11    | 9.84    | 10.14   | 10.96   | 10.87   | 10.83   | 10.69   | 10.84   | 11.10   | 10.72   | 10.66   | 11.37   | 10.53   | 10.82   | 11.30   | 11.39   | 11.42   |

\* Weighted Average

## 3.9. Import and export of foreign currency in cash by banks

thous. units of currency, for the period

|             | USD              |                |                       | EUR            |               |                       | RUB               |                   |                       |
|-------------|------------------|----------------|-----------------------|----------------|---------------|-----------------------|-------------------|-------------------|-----------------------|
|             | Import           | Export         | Import-export balance | Import         | Export        | Import-export balance | Import            | Export            | Import-export balance |
|             | 1                | 2              | 3=1-2                 | 4              | 5             | 6=4-5                 | 7                 | 8                 | 9=7-8                 |
| <b>2019</b> | <b>4 188 532</b> | <b>64 541</b>  | <b>4 123 991</b>      | <b>549 830</b> | <b>6 162</b>  | <b>543 668</b>        | <b>34 857 000</b> | <b>14 703 481</b> | <b>20 153 519</b>     |
| <b>2020</b> | <b>2 492 900</b> | <b>298 376</b> | <b>2 194 524</b>      | <b>297 850</b> | <b>2 860</b>  | <b>294 990</b>        | <b>64 176 065</b> | <b>5 332 963</b>  | <b>58 843 102</b>     |
| <b>2021</b> | <b>2 058 787</b> | <b>337 453</b> | <b>1 721 334</b>      | <b>469 100</b> | <b>11 382</b> | <b>457 718</b>        | <b>84 069 602</b> | <b>5 523 196</b>  | <b>78 546 406</b>     |
| <b>2022</b> | <b>3 938 010</b> | <b>10 780</b>  | <b>3 927 230</b>      | <b>302 204</b> | <b>436</b>    | <b>301 768</b>        | <b>31 254 500</b> | <b>34 450 635</b> | <b>-3 196 135</b>     |
| <b>2023</b> | <b>1 667 400</b> | <b>4 421</b>   | <b>1 662 979</b>      | <b>102 900</b> | <b>559</b>    | <b>102 341</b>        | <b>6 069 000</b>  | <b>15 856 685</b> | <b>-9 787 685</b>     |
| <b>2023</b> |                  |                |                       |                |               |                       |                   |                   |                       |
| I           | 809 900          | 1 332          | 808 568               | 79 000         | 211           | 78 789                | -                 | 10 707 785        | -10 707 785           |
| II          | 205 000          | -              | 205 000               | 10 000         | -             | 10 000                | 200 000           | -                 | 200 000               |
| III         | 277 500          | 1 307          | 276 193               | 12 000         | 207           | 11 793                | 5 869 000         | 1 632 000         | 4 237 000             |
| IV          | 375 000          | 1 782          | 373 218               | 1 900          | 141           | 1 759                 | -                 | 3 516 900         | -3 516 900            |
| <b>2023</b> |                  |                |                       |                |               |                       |                   |                   |                       |
| 01.23       | 300 000          | -              | 300 000               | -              | -             | -                     | -                 | 9 033 071         | -9 033 071            |
| 02.23       | 230 100          | -              | 230 100               | 20 000         | -             | 20 000                | -                 | 1 674 714         | -1 674 714            |
| 03.23       | 279 800          | 1 332          | 278 468               | 59 000         | 211           | 58 789                | -                 | -                 | -                     |
| 04.23       | 50 000           | -              | 50 000                | -              | -             | -                     | 200 000           | -                 | 200 000               |
| 05.23       | 100 000          | -              | 100 000               | 5 000          | -             | 5 000                 | -                 | -                 | -                     |
| 06.23       | 55 000           | -              | 55 000                | 5 000          | -             | 5 000                 | -                 | -                 | -                     |
| 07.23       | 147 000          | -              | 147 000               | 12 000         | -             | 12 000                | 1 580 000         | 342 000           | 1 238 000             |
| 08.23       | 31 000           | 1 307          | 29 693                | 0              | 207           | -207                  | 4 049 000         | 790 800           | 3 258 200             |
| 09.23       | 99 500           | -              | 99 500                | -              | -             | -                     | 240 000           | 499 200           | -259 200              |
| 10.23       | 50 000           | -              | 50 000                | -              | -             | -                     | -                 | 1 248 300         | -1 248 300            |
| 11.23       | 220 000          | 1 782          | 218 218               | 1 900          | 141           | 1 759                 | -                 | 1 648 600         | -1 648 600            |
| 12.23       | 105 000          | -              | 105 000               | -              | -             | -                     | -                 | 620 000           | -620 000              |
| <b>2024</b> |                  |                |                       |                |               |                       |                   |                   |                       |
| I           | 230 200          | -              | 230 200               | 24 960         | -             | 24 960                | -                 | 1 604 440         | -1 604 440            |
| II          | 415 100          | 2 119          | 412 981               | 23 000         | 214           | 22 786                | -                 | 6 841 500         | -6 841 500            |
| III         | 124 000          | 2 340          | 121 660               | 2 000          | 205           | 1 795                 | 29                | 7 285 368         | -7 285 339            |
| <b>2024</b> |                  |                |                       |                |               |                       |                   |                   |                       |
| 01.24       | -                | -              | -                     | -              | -             | -                     | -                 | -                 | -                     |
| 02.24       | 90 200           | -              | 90 200                | 12 000         | -             | 12 000                | -                 | -                 | -                     |
| 03.24       | 140 000          | -              | 140 000               | 12 960         | -             | 12 960                | -                 | 1 604 440         | -1 604 440            |
| 04.24       | 125 100          | 2 119          | 122 981               | 10 000         | 214           | 9 786                 | -                 | 1 956 500         | -1 956 500            |
| 05.24       | 160 000          | -              | 160 000               | 8 000          | -             | 8 000                 | -                 | 2 197 000         | -2 197 000            |
| 06.24       | 130 000          | -              | 130 000               | 5 000          | -             | 5 000                 | -                 | 2 688 000         | -2 688 000            |
| 07.24       | 55 000           | -              | 55 000                | -              | -             | -                     | 29                | 3 336 600         | -3 336 571            |
| 08.24       | 30 000           | 2 340          | 27 660                | -              | 205           | -205                  | -                 | 2 401 268         | -2 401 268            |
| 09.24       | 39 000           | -              | 39 000                | 2 000          | -             | 2 000                 | -                 | 1 547 500         | -1 547 500            |



## **IV. PAYMENT SYSTEMS**

IV. Payment Systems

4.1. The Basic Indicators of Payment Systems

for the period

|   | 2019               | 2020               | 2021               | 2022               | 2023              | 06.24              | 07.24              | 08.24              | 09.24              |
|---|--------------------|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Payment systems: Interbank System of Money Transfer (ISMT) and Interbank Clearing System (ICS)</b> |                    |                    |                    |                    |                   |                    |                    |                    |                    |
| <b>Number of Payments - total, thousand transactions</b>  | <b>41 615</b>      | <b>51 084</b>      | <b>59 347</b>      | <b>65 530</b>      | <b>5 226</b>      | <b>6 552</b>       | <b>8 069</b>       | <b>8 848</b>       | <b>7 289</b>       |
| of which:   |                    |                    |                    |                    |                   |                    |                    |                    |                    |
| interbank system of money transfer  | 14 518             | 15 010             | 18 821             | 21 796             | 1 521             | 2 366              | 2 641              | 2 938              | 2 497              |
| to total, %   | 34.9               | 29.4               | 31.7               | 33.3               | 29.1              | 36.1               | 32.7               | 33.2               | 34.3               |
| interbank clearing system   | 27 097             | 36 074             | 40 526             | 43 734             | 3 705             | 4 186              | 5 429              | 5 910              | 4 792              |
| to total, %   | 65.1               | 70.6               | 68.3               | 66.7               | 70.9              | 63.9               | 67.3               | 66.8               | 65.7               |
| <b>Sum of Payments - total, mln.KZT</b>   | <b>762 062 812</b> | <b>645 493 443</b> | <b>782 086 436</b> | <b>787 241 794</b> | <b>70 272 850</b> | <b>120 021 944</b> | <b>143 209 793</b> | <b>133 824 503</b> | <b>134 394 033</b> |
| of which:   |                    |                    |                    |                    |                   |                    |                    |                    |                    |
| interbank system of money transfer  | 754 959 606        | 638 074 195        | 773 395 880        | 776 920 220        | 69 663 157        | 119 054 827        | 142 177 484        | 132 739 318        | 133 415 369        |
| to total, %   | 99.1               | 98.9               | 98.9               | 98.7               | 99.1              | 99.2               | 99.3               | 99.2               | 99.3               |
| interbank clearing system   | 7 103 206          | 7 419 248          | 8 690 556          | 10 321 574         | 609 693           | 967 118            | 1 032 308          | 1 085 185          | 978 664            |
| to total, %   | 0.9                | 1.1                | 1.1                | 1.3                | 0.9               | 0.8                | 0.7                | 0.8                | 0.7                |
| <b>Number of Users in Payment Systems of Kazakhstan:</b>  |                    |                    |                    |                    |                   |                    |                    |                    |                    |
| interbank system of money transfer  | 39                 | 38                 | 38                 | 31                 | 31                | 31                 | 31                 | 31                 | 31                 |
| interbank clearing system   | 31                 | 26                 | 26                 | 22                 | 22                | 22                 | 22                 | 22                 | 22                 |
| <b>Payments and transfers of money through correspondent accounts opened between banks</b>            |                    |                    |                    |                    |                   |                    |                    |                    |                    |
| <b>Number of Payments - total, thousand transactions</b>  | <b>13 353</b>      | <b>14 190</b>      | <b>15 916</b>      | <b>12 123</b>      | <b>1 122</b>      | <b>1 299</b>       | <b>1 426</b>       | <b>1 395</b>       | <b>1 400</b>       |
| of which:   |                    |                    |                    |                    |                   |                    |                    |                    |                    |
| through loro-accounts   | 6 796              | 6 727              | 7 822              | 5 009              | 568               | 554                | 633                | 622                | 602                |
| to total, %   | 50.9               | 47.4               | 49.1               | 41.3               | 50.7              | 42.6               | 44.4               | 44.6               | 43.0               |
| through nostro-accounts   | 6 557              | 7 463              | 8 094              | 7 115              | 553               | 746                | 793                | 773                | 799                |
| to total, %   | 49.1               | 52.6               | 50.9               | 58.7               | 49.3              | 57.4               | 55.6               | 55.4               | 57.0               |
| <b>Sum of Payments - total, mln.KZT</b>   | <b>6 340 933</b>   | <b>6 302 869</b>   | <b>7 789 468</b>   | <b>6 629 666</b>   | <b>666 601</b>    | <b>1 110 363</b>   | <b>1 191 213</b>   | <b>1 303 264</b>   | <b>1 290 451</b>   |
| of which:   |                    |                    |                    |                    |                   |                    |                    |                    |                    |
| through loro-accounts   | 3 848 454          | 3 700 578          | 4 992 041          | 4 075 479          | 254 139           | 571 958            | 698 162            | 746 689            | 699 223            |
| to total, %   | 60.7               | 58.7               | 64.1               | 61.5               | 38.1              | 51.5               | 58.6               | 57.3               | 54.2               |
| through nostro-accounts   | 2 492 479          | 2 602 290          | 2 797 426          | 2 554 188          | 412 463           | 538 405            | 493 051            | 556 575            | 591 228            |
| to total, %   | 39.3               | 41.3               | 35.9               | 38.5               | 61.9              | 48.5               | 41.4               | 42.7               | 45.8               |

Continuation

|   | 2019               | 2020               | 2021               | 2022               | 2023              | 06.24              | 07.24              | 08.24              | 09.24              |
|---|--------------------|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Payment instruments on the territory of Kazakhstan*</b>  |                    |                    |                    |                    |                   |                    |                    |                    |                    |
| <b>Number of Payments - total, thousand transactions **</b> | <b>1 899 246</b>   | <b>3 510 819</b>   | <b>6 915 282</b>   | <b>9 400 885</b>   | <b>794 967</b>    | <b>1 267 290</b>   | <b>1 292 291</b>   | <b>1 311 861</b>   | <b>1 288 576</b>   |
| Payment order   | 242 197            | 271 443            | 293 141            | 327 152            | 26 043            | 107 489            | 120 140            | 116 688            | 115 980            |
| Payment request-order                                       | 1 598              | 1 110              | 1 599              | 2 946              | 292               | 479                | 473                | 453                | 398                |
| Cheque for goods and services paying                        | 2                  | 1                  | 1                  | 2                  | 0                 | 1                  | 1                  | 1                  | 1                  |
| Direct debiting of a banking account                        | 46 593             | 29 928             | 49 194             | 213 585            | 7 283             | 12 636             | 13 593             | 15 756             | 12 763             |
| Collection order  | 961                | 1 476              | 2 072              | 3 325              | 328               | 1 131              | 1 093              | 1 011              | 977                |
| Payment card  | 1 571 455          | 3 174 351          | 6 542 486          | 8 826 098          | 759 277           | 1 143 175          | 1 153 974          | 1 175 329          | 1 156 351          |
| Paid bill of exchange                                       | 36 441             | 32 510             | 26 789             | 27 778             | 1 744             | 2 379              | 3 017              | 2 622              | 2 106              |
| <b>Sum of Payments - total, mln.KZT **</b>                  | <b>457 067 009</b> | <b>469 771 951</b> | <b>656 945 175</b> | <b>693 523 657</b> | <b>58 252 199</b> | <b>103 928 589</b> | <b>122 127 744</b> | <b>113 214 221</b> | <b>115 970 890</b> |
| Payment order   | 419 807 695        | 408 597 895        | 551 946 974        | 554 198 658        | 46 745 048        | 86 389 390         | 103 918 688        | 94 384 860         | 98 083 070         |
| Payment request-order                                       | 30 773             | 33 953             | 50 235             | 64 960             | 5 073             | 11 678             | 10 821             | 24 682             | 10 887             |
| Cheque for goods and services paying                        | 7 428              | 6 711              | 3 674              | 3 395              | 210               | 18                 | 33                 | 89                 | 65                 |
| Direct debiting of a banking account                        | 5 183 607          | 7 580 081          | 9 116 290          | 11 110 343         | 965 611           | 767 574            | 926 615            | 819 315            | 764 678            |
| Collection order  | 184 398            | 182 283            | 330 109            | 408 169            | 22 942            | 119 839            | 114 936            | 115 083            | 111 201            |
| Payment card  | 30 375 387         | 51 915 292         | 93 713 259         | 125 144 084        | 10 289 410        | 16 488 454         | 16 982 745         | 17 663 362         | 16 839 230         |
| Paid bill of exchange                                       | 1 477 722          | 1 455 736          | 1 784 636          | 2 594 047          | 223 905           | 151 635            | 173 906            | 206 829            | 161 759            |
| <b>Payment Cards***</b>                                     |                    |                    |                    |                    |                   |                    |                    |                    |                    |
| <b>Number of Payments - total, thousand transactions</b>    | <b>1 571 455</b>   | <b>3 175 866</b>   | <b>6 542 486</b>   | <b>8 510 930</b>   | <b>759 277</b>    | <b>1 143 175</b>   | <b>1 153 974</b>   | <b>1 175 329</b>   | <b>1 156 351</b>   |
| of which:   |                    |                    |                    |                    |                   |                    |                    |                    |                    |
| <b>in trade terminals:</b>                                  | <b>1 195 627</b>   | <b>2 878 476</b>   | <b>6 271 338</b>   | <b>8 256 634</b>   | <b>742 016</b>    | <b>1 122 262</b>   | <b>1 133 497</b>   | <b>1 154 589</b>   | <b>1 137 006</b>   |
| local systems   | 345 351            | 1 979 330          | 5 124 993          | 7 290 148          | 622 710           | 942 091            | 950 102            | 975 108            | 961 294            |
| international systems, of which:                            | 850 275            | 899 146            | 1 146 344          | 1 296 616          | 119 306           | 180 171            | 183 394            | 179 481            | 175 712            |
| Visa International  | 225 846            | 340 277            | 716 075            | 966 486            | 92 579            | 156 858            | 158 841            | 155 586            | 152 105            |
| MasterCard Worldwide  | 619 030            | 553 573            | 413 445            | 211 887            | 12 175            | 22 066             | 23 236             | 22 519             | 22 252             |
| in trade terminals to total, %                              | 76.1               | 90.6               | 95.9               | 97.0               | 97.7              | 98.2               | 98.2               | 98.2               | 98.3               |
| <b>on reception of a cash:</b>                              | <b>375 829</b>     | <b>297 390</b>     | <b>271 148</b>     | <b>254 296</b>     | <b>17 261</b>     | <b>20 913</b>      | <b>20 477</b>      | <b>20 740</b>      | <b>19 344</b>      |
| local systems   | 6 043              | 9 846              | 20 995             | 38 407             | 3 491             | 6 371              | 6 381              | 6 641              | 6 266              |
| international systems, of which:                            | 369 786            | 287 544            | 250 153            | 215 888            | 13 770            | 14 542             | 14 097             | 14 100             | 13 079             |
| Visa International  | 147 768            | 134 965            | 157 970            | 166 113            | 11 400            | 12 026             | 11 629             | 11 718             | 10 844             |
| MasterCard Worldwide  | 207 097            | 140 109            | 81 128             | 40 961             | 1 792             | 2 035              | 1 988              | 1 895              | 1 759              |
| in trade terminals to total, %                              | 23.9               | 9.4                | 4.1                | 3.0                | 2.3               | 1.8                | 1.8                | 1.8                | 1.7                |
| <b>Sum of Payments - total, mln.KZT</b>                     | <b>30 375 387</b>  | <b>51 915 292</b>  | <b>93 713 259</b>  | <b>125 144 074</b> | <b>10 289 410</b> | <b>16 488 454</b>  | <b>16 982 745</b>  | <b>17 663 362</b>  | <b>16 839 230</b>  |
| of which:   |                    |                    |                    |                    |                   |                    |                    |                    |                    |
| <b>in trade terminals:</b>                                  | <b>14 050 810</b>  | <b>35 294 805</b>  | <b>73 123 297</b>  | <b>103 787 623</b> | <b>8 800 306</b>  | <b>14 265 001</b>  | <b>14 727 819</b>  | <b>15 399 218</b>  | <b>14 691 880</b>  |
| local systems   | 4 916 832          | 25 635 426         | 58 304 598         | 80 253 091         | 6 616 322         | 11 121 301         | 11 518 800         | 12 179 084         | 11 531 101         |
| international systems, of which:                            | 9 133 978          | 9 659 380          | 14 818 699         | 23 534 532         | 2 183 984         | 3 143 701          | 3 209 019          | 3 220 133          | 3 160 779          |
| Visa International  | 3 681 474          | 5 179 820          | 10 189 814         | 14 199 488         | 1 250 625         | 2 462 156          | 2 489 319          | 2 513 847          | 2 474 836          |
| MasterCard Worldwide  | 5 354 718          | 4 410 664          | 4 487 835          | 4 254 248          | 336 276           | 651 319            | 689 441            | 674 856            | 656 170            |
| in trade terminals to total, %                              | 46.3               | 68.0               | 78.0               | 82.9               | 85.5              | 86.5               | 86.7               | 87.2               | 87.2               |

Continuation

|  | 2019              | 2020              | 2021              | 2022              | 2023             | 06.24            | 07.24            | 08.24            | 09.24            |
|--|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|
| <b>on reception of a cash:</b>   | <b>16 324 577</b> | <b>16 620 487</b> | <b>20 589 962</b> | <b>21 356 451</b> | <b>1 489 104</b> | <b>2 223 453</b> | <b>2 254 926</b> | <b>2 264 144</b> | <b>2 147 351</b> |
| local systems  | 286 337           | 392 452           | 1 298 015         | 2 672 060         | 249 195          | 528 492          | 545 265          | 567 644          | 543 423          |
| international systems, of which:                                       | 16 038 240        | 16 228 035        | 19 291 947        | 18 684 391        | 1 239 909        | 1 694 960        | 1 709 661        | 1 696 500        | 1 603 927        |
| Visa International   | 8 036 068         | 8 713 007         | 12 567 200        | 14 146 609        | 993 397          | 1 371 178        | 1 387 642        | 1 396 235        | 1 321 154        |
| MasterCard Worldwide   | 7 320 578         | 6 870 991         | 6 074 347         | 3 986 465         | 206 113          | 281 202          | 280 522          | 258 841          | 242 252          |
| in trade terminals to total, %   | 53.7              | 32.0              | 22.0              | 17.1              | 14.5             | 13.5             | 13.3             | 12.8             | 12.8             |
| <b>Number of Payment Cards in Circulation (total, thousand units),</b> |                   |                   |                   |                   |                  |                  |                  |                  |                  |
| <b>of which:</b>   | <b>32 048</b>     | <b>47 966</b>     | <b>59 258</b>     | <b>65 080</b>     | <b>65 899</b>    | <b>78 063</b>    | <b>78 531</b>    | <b>79 038</b>    | <b>79 851</b>    |
| local systems  | 5 020             | 14 057            | 19 649            | 22 166            | 22 422           | 25 782           | 25 925           | 26 104           | 26 292           |
| international systems, of which:                                       | 27 029            | 33 908            | 39 609            | 42 914            | 43 477           | 52 281           | 52 607           | 52 934           | 53 559           |
| Visa International   | 16 104            | 22 349            | 28 905            | 33 315            | 33 734           | 38 857           | 39 031           | 39 337           | 39 729           |
| MasterCard Worldwide   | 9 616             | 9 936             | 9 025             | 7 980             | 8 136            | 12 072           | 12 227           | 12 254           | 12 487           |
| <b>Number of Payment Cards used (total, thousand units), of</b>        |                   |                   |                   |                   |                  |                  |                  |                  |                  |
| <b>which:</b>  | <b>18 176</b>     | <b>26 779</b>     | <b>30 413</b>     | <b>33 431</b>     | <b>32 369</b>    | <b>39 262</b>    | <b>39 265</b>    | <b>39 634</b>    | <b>39 834</b>    |
| local systems  | 4 190             | 9 635             | 12 192            | 13 438            | 13 184           | 16 348           | 16 277           | 16 507           | 16 556           |
| international systems, of which:                                       | 13 987            | 17 144            | 18 221            | 19 993            | 19 184           | 22 914           | 22 988           | 23 127           | 23 278           |
| Visa International   | 6 889             | 10 102            | 12 684            | 16 698            | 16 306           | 19 355           | 19 266           | 19 408           | 19 530           |
| MasterCard Worldwide   | 6 398             | 6 301             | 4 810             | 2 711             | 2 317            | 3 093            | 3 251            | 3 243            | 3 276            |
| <b>Number of Equipment for Payment Cards (units):</b>                  |                   |                   |                   |                   |                  |                  |                  |                  |                  |
| pos-terminals, of which:   | 170 410           | 211 764           | 509 194           | 831 780           | -                | 1 163 372        | -                | -                | 1 297 601        |
| in banks   | 8 720             | 8 785             | 8 510             | 16 279            | -                | 7 755            | -                | -                | 7 120            |
| at businessmen   | 161 690           | 202 979           | 500 684           | 815 501           | -                | 1 155 617        | -                | -                | 1 290 481        |
| cash dispensers  | 11 315            | 12 728            | 12 443            | 12 391            | -                | 12 674           | -                | -                | 12 703           |
| <b>Number of entrepreneurs (units)</b>                                 | <b>96 428</b>     | <b>108 159</b>    | <b>273 947</b>    | <b>567 687</b>    | <b>-</b>         | <b>846 577</b>   | <b>-</b>         | <b>-</b>         | <b>967 590</b>   |

Continuation

|   | 2019             | 2020             | 2021               | 2022               | 2023            | 06.24           | 07.24           | 08.24           | 09.24           |
|---|------------------|------------------|--------------------|--------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Money Transfers abroad / from abroad through the international money transfers systems</b> |                  |                  |                    |                    |                 |                 |                 |                 |                 |
| <b>Number of sent transfers (total, thousand transactions), of which:</b>                     | <b>2 630.7</b>   | <b>2 384.4</b>   | <b>2 579.7</b>     | <b>2 490.6</b>     | <b>141.7</b>    | <b>200.4</b>    | <b>201.0</b>    | <b>183.4</b>    | <b>131.6</b>    |
| Gold Crown  | 1 885.7          | 1 893.0          | 2 160.3            | 2 112.5            | 120.8           | 186.7           | 186.7           | 167.1           | 101.4           |
| Western Union   | 196.7            | 119.7            | 106.1              | 96.3               | 5.8             | 8.3             | 8.8             | 10.2            | 21.5            |
| Unistrim  | 102.9            | 125.0            | 78.7               | 34.6               | 2.8             | 0.0             | 0.0             | 0.0             | 0.0             |
| Contact   | 83.6             | 104.1            | 173.5              | 181.9              | 8.2             | 0.0             | 0.0             | 0.0             | 0.0             |
| Moneygram   | 24.3             | 14.2             | 15.3               | 23.6               | 1.5             | 1.4             | 1.6             | 1.6             | 1.6             |
| Others  | 337.5            | 128.5            | 45.7               | 41.8               | 2.6             | 3.9             | 3.9             | 4.5             | 7.0             |
| <b>Number of received transfers (total, thousand transactions), of which:</b>                 | <b>1 651.7</b>   | <b>1 276.2</b>   | <b>1 131.5</b>     | <b>1 650.0</b>     | <b>92.2</b>     | <b>63.8</b>     | <b>67.0</b>     | <b>59.5</b>     | <b>55.9</b>     |
| Gold Crown  | 660.0            | 547.4            | 529.5              | 976.3              | 43.3            | 33.1            | 34.4            | 28.5            | 24.8            |
| Western Union   | 437.6            | 393.5            | 362.6              | 323.6              | 21.4            | 18.5            | 19.5            | 18.5            | 19.7            |
| Unistrim  | 53.2             | 26.6             | 19.3               | 68.4               | 10.5            | 0.0             | 0.0             | 0.0             | 0.0             |
| Moneygram   | 156.0            | 40.8             | 43.4               | 96.6               | 10.1            | 8.7             | 9.6             | 9.2             | 8.0             |
| Contact   | 46.0             | 124.2            | 126.5              | 137.9              | 3.6             | 0.0             | 0.0             | 0.0             | 0.0             |
| Others  | 298.8            | 143.6            | 50.3               | 47.3               | 3.2             | 3.5             | 3.5             | 3.3             | 3.3             |
| <b>Sum of sent transfers (total, bln.KZT), of which:</b>                                      | <b>648 413.1</b> | <b>787 723.1</b> | <b>1 010 566.9</b> | <b>1 034 517.0</b> | <b>49 174.7</b> | <b>73 024.7</b> | <b>81 915.6</b> | <b>77 262.2</b> | <b>63 784.3</b> |
| Gold Crown  | 480 820.4        | 642 018.4        | 793 822.9          | 794 122.9          | 37 222.1        | 65 692.4        | 73 186.9        | 66 762.3        | 45 408.6        |
| Western Union   | 75 369.5         | 58 581.0         | 61 344.4           | 66 142.8           | 4 012.0         | 4 947.2         | 5 787.3         | 7 126.7         | 14 113.1        |
| Unistrim  | 24 176.0         | 28 993.0         | 30 345.6           | 8 645.3            | 567.6           | 0.0             | 0.0             | 0.0             | 0.0             |
| Contact   | 24 948.4         | 39 134.3         | 109 774.0          | 139 038.9          | 5 948.0         | 0.0             | 0.0             | 0.0             | 0.0             |
| Moneygram   | 758.8            | 5 770.9          | 11 083.8           | 22 599.3           | 1 154.9         | 1 138.2         | 1 496.9         | 1 618.4         | 1 642.3         |
| Others  | 42 340.1         | 13 225.6         | 4 196.1            | 3 967.7            | 270.0           | 1 246.8         | 1 444.4         | 1 754.8         | 2 620.3         |
| <b>Sum of received transfers (total, bln.KZT), of which:</b>                                  | <b>344 632.1</b> | <b>286 892.7</b> | <b>283 513.1</b>   | <b>681 232.0</b>   | <b>27 576.7</b> | <b>19 320.1</b> | <b>21 636.0</b> | <b>19 983.4</b> | <b>18 478.4</b> |
| Gold Crown  | 150 847.9        | 141 490.2        | 155 574.1          | 460 633.9          | 14 485.6        | 10 659.2        | 11 976.6        | 10 331.3        | 8 831.4         |
| Western Union   | 82 329.8         | 74 731.5         | 71 466.8           | 84 136.3           | 5 604.2         | 5 549.9         | 6 003.5         | 6 045.1         | 6 460.9         |
| Unistrim  | 13 756.5         | 5 669.7          | 5 038.2            | 25 456.6           | 2 701.4         | 0.0             | 0.0             | 0.0             | 0.0             |
| Moneygram   | 43 597.5         | 11 237.0         | 12 221.1           | 36 909.0           | 3 099.8         | 2 774.1         | 3 345.4         | 3 270.7         | 2 833.0         |
| Contact   | 12 319.2         | 34 419.8         | 36 789.6           | 71 304.3           | 1 485.6         | 0.0             | 0.0             | 0.0             | 0.0             |
| Others  | 41 781.2         | 19 344.6         | 2 423.3            | 2 791.9            | 200.2           | 336.9           | 310.5           | 336.2           | 353.1           |

\* From January 1, 2018, due to the use of the new reporting form, the Statistical Bulletin reflects payment instruments (except for the payment order, payment notification and electronic payment means)

\*\* Volumes of the "Direct debit of a bank account" instrument due to a change in the reporting form from January 1, 2018 are included in

\*\*\* Payments with the use of payment cards of Kazakhstan issuers in the territory and outside of Kazakhstan

## 4.2. Distribution of payment turnover in the ISMT and ICS by user groups

for the period, billion of KZT

| Name of users                      | 12.19         | 12.20         | 12.21         | 12.22         | 12.23          | 06.24          | 07.24          | 08.24          | 09.24          |
|------------------------------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|
| <b>ISMT - total</b>                | <b>56 864</b> | <b>62 276</b> | <b>74 633</b> | <b>88 593</b> | <b>106 592</b> | <b>119 055</b> | <b>142 177</b> | <b>132 739</b> | <b>133 415</b> |
| change in % of the previous period | 2.2           | 45.3          | -3.1          | 2.5           | 3.8            | -5.0           | 19.4           | -6.6           | 0.5            |
| of which:                          |               |               |               |               |                |                |                |                |                |
| <b>Five large banks*</b>           | <b>11 981</b> | <b>18 126</b> | <b>22 941</b> | <b>25 140</b> | <b>28 723</b>  | <b>32 744</b>  | <b>40 000</b>  | <b>37 069</b>  | <b>37 380</b>  |
| change as % of the previous period | -1.6          | 52.6          | 1.5           | -1.5          | 12.1           | -2.3           | 22.2           | -7.3           | 0.8            |
| share as % of total                | 21.1          | 29.1          | 30.7          | 28.4          | 26.9           | 27.5           | 28.1           | 27.9           | 28.0           |
| <b>Other banks</b>                 | <b>14 142</b> | <b>13 477</b> | <b>15 912</b> | <b>17 477</b> | <b>24 631</b>  | <b>28 006</b>  | <b>32 888</b>  | <b>31 981</b>  | <b>32 912</b>  |
| change as % of the previous period | 7.1           | 34.9          | 0.3           | 4.2           | 11.6           | -7.3           | 17.4           | -2.8           | 2.9            |
| share as % of total                | 24.9          | 21.6          | 21.3          | 19.7          | 23.1           | 23.5           | 23.1           | 24.1           | 24.7           |
| <b>Other participants</b>          | <b>30 741</b> | <b>30 673</b> | <b>35 780</b> | <b>45 976</b> | <b>53 238</b>  | <b>58 304</b>  | <b>69 289</b>  | <b>63 689</b>  | <b>63 124</b>  |
| change as % of previous period     | 1.6           | 46.2          | -7.2          | 4.1           | -3.2           | 6.2            | 47.0           | 14.3           | 2.6            |
| share as % of total                | 54.1          | 49.3          | 47.9          | 51.9          | 49.9           | 49.0           | 48.7           | 48.0           | 47.3           |
| <b>ICS - total</b>                 | <b>745</b>    | <b>860</b>    | <b>973</b>    | <b>1 117</b>  | <b>1 107</b>   | <b>967</b>     | <b>1 032</b>   | <b>1 085</b>   | <b>979</b>     |
| change in % of the previous period | 18.5          | 21.8          | 27.2          | 11.4          | 13.7           | -1.0           | 6.7            | 5.1            | -9.8           |
| of which:                          |               |               |               |               |                |                |                |                |                |
| <b>Five large banks*</b>           | <b>290</b>    | <b>403</b>    | <b>472</b>    | <b>622</b>    | <b>607</b>     | <b>575</b>     | <b>666</b>     | <b>727</b>     | <b>641</b>     |
| change as % of the previous period | 8.4           | 14.9          | 18.8          | 1.3           | 4.1            | -6.3           | 15.8           | 9.1            | -11.8          |
| share as % of total                | 38.9          | 46.9          | 48.5          | 55.7          | 54.8           | 59.5           | 64.5           | 67.0           | 65.5           |
| <b>Other banks</b>                 | <b>198</b>    | <b>193</b>    | <b>177</b>    | <b>148</b>    | <b>137</b>     | <b>124</b>     | <b>139</b>     | <b>133</b>     | <b>127</b>     |
| change as % of the previous period | 4.8           | 13.2          | 2.0           | 10.8          | -2.9           | -6.2           | 11.8           | -4.2           | -4.4           |
| share as % of total                | 26.6          | 22.5          | 18.2          | 13.3          | 12.4           | 12.8           | 13.4           | 12.2           | 13.0           |
| <b>Other participants</b>          | <b>256</b>    | <b>263</b>    | <b>323</b>    | <b>346</b>    | <b>363</b>     | <b>268</b>     | <b>228</b>     | <b>226</b>     | <b>210</b>     |
| change as % of previous period     | 49.3          | 42.9          | 66.8          | 35.8          | 45.2           | 16.2           | -15.0          | -0.9           | -6.8           |
| share as % of total                | 34.4          | 30.6          | 33.2          | 31.0          | 32.8           | 27.7           | 22.1           | 20.8           | 21.5           |

\* five major banks that had the largest volume of payments made through the payment system in the reporting period



## **V. KEY INDICATORS OF FINANCIAL INSTITUTIONS**

V. Key indicators of financial institutions

5.1. Banking sector

mln. of KZT, end of period

|             | Assets            | Liabilities       | Capital          | Authorized capital | Excess of current income (expenses) over current expenses (income) after income tax | Capital adequacy ratio (k1-1) | Capital adequacy ratio (k1-2) | Capital adequacy ratio (k2) |
|-------------|-------------------|-------------------|------------------|--------------------|---|-------------------------------|-------------------------------|-----------------------------|
| <b>2019</b> | <b>26 813 963</b> | <b>23 165 493</b> | <b>3 648 470</b> | <b>1 627 288</b>   | <b>811 995</b>  | <b>19.10</b>                  | <b>19.19</b>                  | <b>24.33</b>                |
| <b>2020</b> | <b>31 172 380</b> | <b>27 217 148</b> | <b>3 955 232</b> | <b>1 767 347</b>   | <b>726 803</b>  | <b>21.27</b>                  | <b>21.29</b>                  | <b>26.97</b>                |
| <b>2021</b> | <b>37 623 913</b> | <b>33 085 975</b> | <b>4 537 938</b> | <b>1 331 772</b>   | <b>1 291 932</b>  | <b>19.32</b>                  | <b>19.34</b>                  | <b>23.43</b>                |
| <b>2022</b> | <b>44 561 554</b> | <b>39 334 336</b> | <b>5 227 218</b> | <b>1 403 588</b>   | <b>1 465 932</b>  | <b>18.54</b>                  | <b>18.56</b>                  | <b>21.70</b>                |
| <b>2023</b> | <b>51 441 097</b> | <b>44 579 098</b> | <b>6 861 999</b> | <b>1 433 588</b>   | <b>2 184 757</b>  | <b>19.24</b>                  | <b>19.25</b>                  | <b>21.50</b>                |
| <b>2023</b> |                   |                   |                  |                    |   |                               |                               |                             |
| 01.23       | 44 021 046        | 38 622 243        | 5 398 803        | 1 403 588          | 168 900   | 18.97                         | 18.99                         | 22.10                       |
| 02.23       | 44 060 374        | 38 448 359        | 5 612 014        | 1 403 588          | 330 119   | 19.50                         | 19.52                         | 22.55                       |
| 03.23       | 45 027 511        | 39 345 632        | 5 681 879        | 1 403 588          | 509 737   | 19.57                         | 19.59                         | 22.59                       |
| 04.23       | 44 843 135        | 38 954 422        | 5 888 714        | 1 403 588          | 694 628   | 19.79                         | 19.81                         | 22.74                       |
| 05.23       | 45 373 737        | 39 735 438        | 5 638 299        | 1 403 588          | 877 738   | 18.54                         | 18.56                         | 21.42                       |
| 06.23       | 46 573 851        | 40 847 322        | 5 726 529        | 1 403 588          | 1 052 404   | 18.61                         | 18.62                         | 21.39                       |
| 07.23       | 46 553 775        | 40 614 913        | 5 938 863        | 1 413 588          | 1 237 072   | 18.77                         | 18.79                         | 21.47                       |
| 08.23       | 46 701 978        | 40 575 527        | 6 126 451        | 1 423 588          | 1 421 744   | 18.98                         | 18.99                         | 21.61                       |
| 09.23       | 47 881 901        | 41 639 127        | 6 242 773        | 1 433 588          | 1 580 537   | 18.84                         | 18.85                         | 21.40                       |
| 10.23       | 48 373 978        | 41 962 124        | 6 411 854        | 1 433 588          | 1 777 045   | 19.27                         | 19.29                         | 21.76                       |
| 11.23       | 49 172 473        | 42 520 946        | 6 651 528        | 1 433 588          | 2 008 637   | 19.55                         | 19.56                         | 21.98                       |
| 12.23       | 51 441 097        | 44 579 098        | 6 861 999        | 1 433 588          | 2 184 757   | 19.24                         | 19.25                         | 21.50                       |
| <b>2024</b> |                   |                   |                  |                    |   |                               |                               |                             |
| 01.24       | 51 061 190        | 43 956 253        | 7 104 936        | 1 433 588          | 197 811   | 19.27                         | 19.28                         | 21.46                       |
| 02.24       | 51 962 887        | 44 631 602        | 7 331 285        | 1 433 588          | 389 551   | 19.38                         | 19.40                         | 21.48                       |
| 03.24       | 52 923 443        | 45 411 858        | 7 511 586        | 1 433 588          | 569 541   | 19.39                         | 19.40                         | 21.44                       |
| 04.24       | 52 409 336        | 45 029 843        | 7 379 492        | 1 433 588          | 776 701   | 18.97                         | 18.98                         | 20.96                       |
| 05.24       | 53 262 006        | 45 878 799        | 7 383 207        | 1 433 588          | 975 384   | 18.70                         | 18.71                         | 20.66                       |
| 06.24       | 55 322 978        | 47 832 463        | 7 490 515        | 1 433 588          | 1 156 559   | 19.08                         | 19.09                         | 21.06                       |
| 07.24       | 56 787 794        | 49 018 824        | 7 768 970        | 1 433 588          | 1 388 731   | 19.70                         | 19.70                         | 21.06                       |
| 08.24       | 57 845 405        | 49 803 140        | 8 042 264        | 1 433 588          | 1 624 669   | 19.63                         | 19.65                         | 21.47                       |
| 09.24       | 58 113 793        | 49 860 392        | 8 253 401        | 1 437 827          | 1 854 416   | 20.13                         | 20.15                         | 21.97                       |

V. Key indicators of financial institutions

5.2. Accumulative pension system

5.2.1. Pension Contributions and Accumulation

mln. of KZT, end of the period

|             | Number of individual pension accounts of depositors for mandatory pension contributions, including IPA with no pension savings | Pension savings (PS) |                                 | Pension contributions (for reporting period) |
|-------------|--|----------------------|---------------------------------|--|
|             |  | Sum                  | including net investment income |  |
|             |  |                      | Sum                             |  |
| <b>2019</b> | <b>10 108 355</b>  | <b>10 800 539</b>    | <b>3 703 254</b>                | <b>989 844</b>                               |
| <b>2020</b> | <b>10 877 032</b>  | <b>12 913 476</b>    | <b>5 553 591</b>                | <b>1 084 670</b>                             |
| <b>2021</b> | <b>10 859 848</b>  | <b>13 070 066</b>    | <b>6 911 635</b>                | <b>1 340 340</b>                             |
| <b>2022</b> | <b>10 943 902</b>  | <b>14 663 410</b>    | <b>7 793 435</b>                | <b>1 726 857</b>                             |
| <b>2023</b> | <b>11 077 714</b>  | <b>17 864 645</b>    | <b>9 360 618</b>                | <b>2 161 428</b>                             |
| <b>2023</b> |  |                      |                                 |  |
| 01.23       | 10 951 149   | 14 853 794           | 7 857 354                       | 155 984                                      |
| 02.23       | 10 960 400   | 15 129 613           | 7 997 885                       | 163 593                                      |
| 03.23       | 10 970 171   | 15 399 644           | 8 129 762                       | 167 791                                      |
| 04.23       | 10 978 642   | 15 675 889           | 8 262 475                       | 175 967                                      |
| 05.23       | 10 988 839   | 15 841 449           | 8 286 836                       | 173 284                                      |
| 06.23       | 10 998 374   | 16 074 711           | 8 364 601                       | 187 904                                      |
| 07.23       | 11 012 078   | 16 367 874           | 8 554 355                       | 173 714                                      |
| 08.23       | 11 030 893   | 16 761 866           | 8 828 537                       | 176 414                                      |
| 09.23       | 11 044 661   | 17 224 927           | 9 162 986                       | 177 144                                      |
| 10.23       | 11 057 617   | 17 211 707           | 9 018 762                       | 183 189                                      |
| 11.23       | 11 064 940   | 17 362 491           | 9 039 113                       | 192 153                                      |
| 12.23       | 11 077 714   | 17 864 645           | 9 360 618                       | 234 291                                      |
| <b>2024</b> |  |                      |                                 |  |
| 01.24       | 11 079 551   | 18 103 999           | 9 470 250                       | 186 548                                      |
| 02.24       | 11 084 649   | 18 486 445           | 9 704 159                       | 209 082                                      |
| 03.24       | 11 083 602   | 18 846 916           | 9 929 742                       | 190 804                                      |
| 04.24       | 11 025 840   | 18 923 066           | 9 877 892                       | 212 383                                      |
| 05.24       | 11 031 729   | 19 167 347           | 9 992 072                       | 204 328                                      |
| 06.24       | 11 038 942   | 19 876 178           | 10 569 766                      | 213 805                                      |
| 07.24       | 11 058 086   | 20 122 296           | 10 740 809                      | 215 499                                      |
| 08.24       | 11 082 185   | 20 739 588           | 11 270 268                      | 208 090                                      |
| 09.24       | 11 098 957   | 21 004 927           | 11 437 453                      | 208 189                                      |

## 5.2. Accumulative Pension Fund

## 5.2.2. Structure of Investment Portfolio of Accumulative Pension Funds

end of period, in % from a total sum of pension actives

|       | Name of organization/<br>Name of trustee        | Government Securities |         |        |        |          |           | NBK<br>Notes | Domestic Securities |       | Foreign States<br>Securities | Non-<br>Government<br>Securities of<br>Foreign Issuers | International<br>Financial<br>Institutions<br>Securities | Derivatives | Deposits in<br>banks | Assets under<br>external<br>management | Funds on<br>investment<br>account and<br>other assets |
|-------|---|-----------------------|---------|--------|--------|----------|-----------|--------------|---------------------|-------|------------------------------|--|--|-------------|----------------------|--|---|
|       |   | MEUKAM                | METIKAM | MEOKAM | MEUKAM | MEUZHKAM | Eurobonds |              | Shares              | Bonds |                              |  |  |             |                      |  |   |
| 2019  |   | 0.00                  |         | 0.48   | 17.82  | 11.70    | 6.30      | 4.10         | 2.21                | 26.06 | 11.43                        | 2.79   | 3.35   | 0.17        | 6.67                 | 1.96                                   | 4.95  |
| 2020  |   | 0.32                  |         | 0.29   | 27.82  | 9.53     | 5.77      | 0.63         | 2.28                | 23.51 | 9.91                         | 2.53   | 4.11   | 0.00        | 6.71                 | 6.32                                   | 0.27  |
| 2021  | JSC "UAPF"                                      | --                    | --      | --     | --     | --       | --        | --           | --                  | --    | --                           | --   | --   | --          | --                   | 10.23                                  | 3.41  |
|       | NBRK  | 0.00                  |         | 0.71   | 28.46  | 8.59     | 1.14      | 0.00         | 2.25                | 20.63 | 18.51                        | 0.11   | 3.10   | 0.00        | 2.80                 | 0.00                                   | 0.00  |
|       | JSC "Centras Securities"                        | 0.00                  |         | 0.00   | 0.01   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "First Heartland Jusan Invest"              | 0.00                  |         | 0.00   | 0.00   | 0.00     | 0.00      | 0.01         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "SB of Bank CenterCredit JSC "BCC Invest"   | 0.00                  |         | 0.00   | 0.00   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "Halyk Global Markets"                      | 0.00                  |         | 0.00   | 0.00   | 0.00     | 0.00      | 0.00         | 0.00                | 0.01  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
| 2022  | JSC "UAPF"                                      | --                    | --      | --     | --     | --       | --        | --           | --                  | --    | --                           | --   | --   | --          | --                   | 9.24                                   | 0.45  |
| 12.22 | NBRK  | 0.00                  | 5.25    | 4.34   | 31.70  | 7.21     | 1.07      | 0.00         | 1.67                | 17.94 | 16.53                        | 0.10   | 2.53   | 0.00        | 1.91                 | 0.00                                   | 0.00  |
|       | JSC "Centras Securities"                        | 0.00                  | 0.00    | 0.00   | 0.00   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "First Heartland Jusan Invest"              | 0.00                  | 0.00    | 0.00   | 0.00   | 0.00     | 0.00      | 0.01         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "SB of Bank CenterCredit JSC "BCC Invest"   | 0.00                  | 0.00    | 0.00   | 0.01   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | SB of Halyk Bank Kazakhstan JSC "Halyk Finance" | 0.00                  | 0.00    | 0.00   | 0.00   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "Halyk Global Markets"                      | 0.00                  | 0.00    | 0.00   | 0.01   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
| 2023  | JSC "UAPF"                                      | --                    | --      | --     | --     | --       | --        | --           | --                  | --    | --                           | --   | --   | --          | --                   | 13.31                                  | 0.83  |
| 12.23 | NBRK  | 0.00                  | 4.97    | 3.76   | 32.82  | 4.02     | 0.95      | 0.00         | 1.96                | 13.89 | 14.79                        | 0.40   | 2.14   | 0.00        | 6.01                 | 0.00                                   | 0.00  |
|       | JSC "Centras Securities"                        | 0.00                  | 0.00    | 0.00   | 0.00   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "First Heartland Jusan Invest"              | 0.00                  | 0.00    | 0.01   | 0.01   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "SB of Bank CenterCredit JSC "BCC Invest"   | 0.00                  | 0.00    | 0.00   | 0.00   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | SB of Halyk Bank Kazakhstan JSC "Halyk Finance" | 0.00                  | 0.00    | 0.00   | 0.05   | 0.00     | 0.00      | 0.00         | 0.00                | 0.01  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "Halyk Global Markets"                      | 0.01                  | 0.00    | 0.00   | 0.00   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
| 2024  | JSC "UAPF"                                      | --                    | --      | --     | --     | --       | --        | --           | --                  | --    | --                           | --   | --   | --          | --                   | 16.86                                  | 0.14  |
| 08.24 | NBRK  | 0.10                  | 4.26    | 3.37   | 33.25  | 3.26     | 0.22      | 0.05         | 1.87                | 14.01 | 16.75                        | 2.34   | 2.43   | 0.00        | 0.82                 | 0.00                                   | 0.00  |
|       | JSC "Centras Securities"                        | 0.00                  | 0.00    | 0.00   | 0.00   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "First Heartland Jusan Invest"              | 0.00                  | 0.00    | 0.01   | 0.01   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "SB of Bank CenterCredit JSC "BCC Invest"   | 0.00                  | 0.00    | 0.00   | 0.00   | 0.00     | 0.00      | 0.00         | 0.00                | 0.01  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | SB of Halyk Bank Kazakhstan JSC "Halyk Finance" | 0.00                  | 0.00    | 0.00   | 0.05   | 0.00     | 0.01      | 0.00         | 0.00                | 0.05  | 0.01                         | 0.02   | 0.01   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "Halyk Global Markets"                      | 0.00                  | 0.00    | 0.00   | 0.00   | 0.00     | 0.00      | 0.00         | 0.00                | 0.01  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
| 09.24 | JSC "UAPF"                                      | --                    | --      | --     | --     | --       | --        | --           | --                  | --    | --                           | --   | --   | --          | --                   | 18.77                                  | 0.34  |
|       | NBRK  | 0.12                  | 4.16    | 3.25   | 32.38  | 3.21     | 0.16      | 0.10         | 1.79                | 14.46 | 15.61                        | 2.63   | 2.33   | 0.00        | 0.39                 | 0.00                                   | 0.00  |
|       | JSC "Centras Securities"                        | 0.00                  | 0.00    | 0.00   | 0.00   | 0.00     | 0.00      | 0.00         | 0.00                | 0.00  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "First Heartland Jusan Invest"              | 0.00                  | 0.00    | 0.01   | 0.01   | 0.00     | 0.00      | 0.00         | 0.00                | 0.01  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "SB of Bank CenterCredit JSC "BCC Invest"   | 0.00                  | 0.00    | 0.00   | 0.00   | 0.00     | 0.00      | 0.00         | 0.00                | 0.01  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | SB of Halyk Bank Kazakhstan JSC "Halyk Finance" | 0.02                  | 0.00    | 0.00   | 0.05   | 0.00     | 0.00      | 0.00         | 0.00                | 0.05  | 0.01                         | 0.02   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |
|       | JSC "Halyk Global Markets"                      | 0.00                  | 0.00    | 0.00   | 0.01   | 0.00     | 0.00      | 0.00         | 0.00                | 0.01  | 0.00                         | 0.00   | 0.00   | 0.00        | 0.00                 | 0.00                                   | 0.00  |

V. Key indicators of financial institutions

5.2. Accumulative pension system

5.2.3. Main Financial Parameters of Accumulative Pension Funds

thousands of KZT, end of period

|             | Authorized Capital | Reserve Capital  | Capital            | Liabilities      | Assets             | Incomes           | Expenses          |
|-------------|--------------------|------------------|--------------------|------------------|--------------------|-------------------|-------------------|
| <b>2019</b> | <b>7 114 244</b>   | <b>4 056 517</b> | <b>175 591 298</b> | <b>2 955 297</b> | <b>178 546 595</b> | <b>71 161 675</b> | <b>22 881 235</b> |
| <b>2020</b> | <b>7 114 244</b>   | <b>4 056 517</b> | <b>206 160 453</b> | <b>2 892 798</b> | <b>209 053 251</b> | <b>58 586 792</b> | <b>24 128 270</b> |
| <b>2021</b> | <b>7 114 244</b>   | <b>0</b>         | <b>226 231 635</b> | <b>2 126 997</b> | <b>228 358 632</b> | <b>34 555 415</b> | <b>14 107 092</b> |
| <b>2022</b> | <b>7 114 244</b>   | <b>0</b>         | <b>250 022 680</b> | <b>2 330 715</b> | <b>252 353 395</b> | <b>38 281 449</b> | <b>13 690 380</b> |
| <b>2023</b> | <b>7 114 244</b>   | <b>0</b>         | <b>229 238 828</b> | <b>4 329 143</b> | <b>282 003 222</b> | <b>45 052 775</b> | <b>15 775 980</b> |
| <b>2023</b> |                    |                  |                    |                  |                    |                   |                   |
| 01.23       | 7 114 244          | 0                | 230 341 980        | 2 710 026        | 254 935 959        | 3 536 046         | 1 117 460         |
| 02.23       | 7 114 244          | 0                | 230 240 124        | 3 199 671        | 257 565 335        | 7 099 465         | 2 232 073         |
| 03.23       | 7 114 244          | 0                | 230 242 692        | 2 983 167        | 259 656 522        | 10 803 060        | 3 609 818         |
| 04.23       | 7 114 244          | 0                | 259 118 277        | 3 081 021        | 262 199 298        | 14 536 658        | 4 759 997         |
| 05.23       | 7 114 244          | 0                | 261 635 014        | 2 966 392        | 264 601 406        | 18 396 624        | 5 993 936         |
| 06.23       | 7 114 244          | 0                | 264 130 589        | 2 726 719        | 266 857 308        | 22 272 997        | 7 273 094         |
| 07.23       | 7 114 244          | 0                | 266 506 308        | 2 803 718        | 269 310 026        | 25 916 399        | 8 419 483         |
| 08.23       | 7 114 244          | 0                | 268 750 764        | 2 721 240        | 271 472 004        | 29 640 055        | 9 819 966         |
| 09.23       | 7 114 244          | 0                | 271 005 351        | 3 278 102        | 274 283 453        | 33 411 108        | 11 150 541        |
| 10.23       | 7 114 244          | 0                | 273 283 762        | 5 631 975        | 278 915 737        | 37 237 962        | 12 499 977        |
| 11.23       | 7 114 244          | 0                | 229 236 260        | 5 915 687        | 281 325 102        | 41 135 289        | 14 062 121        |
| 12.23       | 7 114 244          | 0                | 229 238 828        | 4 329 143        | 282 003 222        | 45 052 775        | 15 775 980        |
| <b>2024</b> |                    |                  |                    |                  |                    |                   |                   |
| 01.24       | 7 114 244          | 0                | 279 887 081        | 4 677 970        | 284 565 051        | 3 766 724         | 1 359 772         |
| 02.24       | 7 114 244          | 0                | 282 137 150        | 4 742 349        | 286 879 499        | 7 656 682         | 2 913 826         |
| 03.24       | 7 114 244          | 0                | 284 469 037        | 4 945 986        | 289 415 023        | 11 554 681        | 4 318 582         |
| 04.24       | 7 114 244          | 0                | 286 887 483        | 5 200 422        | 292 087 905        | 15 452 245        | 5 677 117         |
| 05.24       | 7 114 244          | 0                | 289 370 480        | 4 955 345        | 294 325 825        | 19 395 978        | 7 146 257         |
| 06.24       | 7 114 244          | 0                | 291 896 956        | 4 717 667        | 296 614 623        | 23 376 785        | 8 571 462         |
| 07.24       | 7 114 244          | 0                | 294 475 906        | 4 829 659        | 299 305 565        | 27 417 504        | 9 954 867         |
| 08.24       | 7 114 244          | 0                | 297 068 571        | 4 804 778        | 301 873 349        | 31 494 291        | 11 358 091        |
| 09.24       | 7 114 244          | 0                | 299 454 731        | 5 126 443        | 304 581 174        | 35 592 698        | 12 905 300        |

## V. Key indicators of financial institutions

### 5.3. Insurance Market

mln. of KZT, end of period

|  | 12.19            | 12.20            | 11.22            | 12.22            | 12.23            | 03.24            | 06.24            | 09.24            |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Number of Insurance Company, total</b>    | <b>28</b>        | <b>28</b>        | <b>27</b>        | <b>26</b>        | <b>25</b>        | <b>25</b>        | <b>24</b>        | <b>24</b>        |
| with foreign participation                   | ...              | ...              | ...              | 4                | 5                | 5                | 5                | 5                |
| life insurance                               | 8                | 9                | 9                | 9                | 9                | 9                | 9                | 9                |
| <b>Cumulative Assets</b>                     | <b>1 206 141</b> | <b>1 486 344</b> | <b>2 061 760</b> | <b>2 066 614</b> | <b>2 278 713</b> | <b>2 398 317</b> | <b>2 378 468</b> | <b>2 612 814</b> |
| <b>Insurance Reserves</b>                    | <b>570 210</b>   | <b>685 602</b>   | <b>1 093 816</b> | <b>1 095 948</b> | <b>1 134 855</b> | <b>1 224 591</b> | <b>1 297 356</b> | <b>1 431 710</b> |
| <b>Cumulative Own Capital*</b>               | <b>553 333</b>   | <b>665 433</b>   | <b>790 942</b>   | <b>775 196</b>   | <b>911 900</b>   | <b>963 890</b>   | <b>865 639</b>   | <b>968 902</b>   |
| <b>Insurance Premiums, total **</b>          | <b>468 179</b>   | <b>514 140</b>   | <b>728 938</b>   | <b>811 488</b>   | <b>1 055 923</b> | <b>330 937</b>   | <b>674 086</b>   | <b>1 098 014</b> |
| Compulsory insurance                         | 121 007          | 124 272          | 174 908          | 193 532          | 215 238          | 59 412           | 129 538          | 199 954          |
| Voluntary personal insurance                 | 199 797          | 222 833          | 325 085          | 359 946          | 480 551          | 151 303          | 348 637          | 624 679          |
| Voluntary property insurance                 | 147 374          | 167 036          | 228 944          | 258 009          | 360 134          | 120 222          | 195 910          | 273 381          |
| <b>Claims Payments, total**</b>              | <b>196 880</b>   | <b>129 707</b>   | <b>140 940</b>   | <b>156 099</b>   | <b>215 787</b>   | <b>57 576</b>    | <b>123 852</b>   | <b>196 139</b>   |
| Compulsory insurance                         | 35 114           | 34 662           | 52 145           | 57 451           | 78 244           | 26 845           | 61 957           | 92 975           |
| Voluntary personal insurance                 | 40 597           | 42 975           | 52 775           | 59 570           | 83 580           | 21 509           | 43 951           | 71 323           |
| Voluntary property insurance                 | 121 169          | 52 071           | 36 019           | 39 077           | 53 962           | 9 222            | 17 944           | 31 841           |
| <b>Premiums transferred to reinsurance**</b> | <b>85 706</b>    | <b>94 356</b>    | <b>106 083</b>   | <b>115 904</b>   | <b>153 209</b>   | <b>52 279</b>    | <b>82 523</b>    | <b>106 518</b>   |
| of which to nonresidents                     | 76 724           | 86 293           | 87 483           | 96 830           | 117 815          | 36 963           | 61 085           | 82 774           |

\* from balance sheet

\*\* by direct insurance, from the beginning of year

\*\*\* Since 01.01.2023, the formation of financial statements of insurance organizations is carried out in accordance with IFRS 17.

In this table for 2023, in order to ensure comparability of data with previous periods, total assets, insurance reserves and total equity formed taking into account prudential standards (regulatory) are indicated.

## SYMBOLS AND ABBREVIATIONS

|             |   |                 |   |
|-------------|---|-----------------|---|
| -           | Category not Applicable   | <b>JSC</b>      | Joint Stock Company                                   |
| --          | No operations were performed  | <b>KASE</b>     | Kazakhstan Stock Exchange                             |
| ...         | Data not Available  | <b>KZT</b>      | Kazakhstani Tenge                                     |
| <b>0</b>    | The data is not rounded   | <b>MAOKAM</b>   | Kazakhstan's Special Compensative Treasury Bonds      |
| <b>APF</b>  | Accumulative Pension Fund   | <b>MEIKAM</b>   | Kazakhstan's Indexed Treasury Bills                   |
| <b>BNS</b>  | Bureau of National Statistics Agencies for Strategic Planning and Reforms of the Republic of Kazakhstan | <b>MEKKAM</b>   | Kazakhstan's Short-term Treasury Bills                |
| <b>BoP</b>  | Balance of payments   | <b>MEOKAM</b>   | Kazakhstan's Medium-term Treasury Bills               |
| <b>CFC</b>  | Convertible Foreign Currency  | <b>METIKAM</b>  | Kazakhstan's Treasury Bills indexed to the rate TONIA |
| <b>FC</b>   | Foreign Currency  | <b>MEUKAM</b>   | Kazakhstan's Long-term Treasury Bills                 |
| <b>GDP</b>  | Gross domestic product  | <b>MEUZHKAM</b> | Kazakhstan's Long-term Savings Treasury Bills         |
| <b>GS</b>   | Government securities   | <b>MUIKAM</b>   | Kazakhstan's Long-term Indexed Treasury Bills         |
| <b>ICS</b>  | Interbank Clearing System   | <b>NBK</b>      | National Bank of Kazakhstan                           |
| <b>IFRS</b> | International Financial Reporting Standards   | <b>OFC</b>      | Other Foreign Currency                                |
| <b>IMF</b>  | International Monetary Fund   | <b>OTC IFEM</b> | OTC interbank foreign exchange market                 |
| <b>IPA</b>  | Individual Pension Accounts   | <b>SB</b>       | Subsidiary bank                                       |
| <b>ISMT</b> | Interbank System of Money Transfer  | <b>UAPF</b>     | United Accumulative Pension Fund                      |

## Foreign currencies

|            |                              |            |                      |
|------------|------------------------------|------------|----------------------|
| <b>AED</b> | Arab Emirates Dirham         | <b>TJS</b> | Tajikistan Somoni    |
| <b>AUD</b> | Australian Dollar            | <b>TRY</b> | Turkish Lira         |
| <b>CAD</b> | Canadian Dollar              | <b>USD</b> | United States Dollar |
| <b>CHF</b> | Swiss Franc                  | <b>ZAR</b> | South African Rand   |
| <b>CNY</b> | Chinese Yuan                 | <b>BYR</b> | Belarus Rouble       |
| <b>DKK</b> | Danish Krone                 | <b>HUF</b> | Hungarian Forint     |
| <b>EUR</b> | EURO                         | <b>KGS</b> | Kyrgyzstani Som      |
| <b>GBP</b> | Great Britain Pound          | <b>LTL</b> | Lithuanian Lit       |
| <b>JPY</b> | Japanese Yen                 | <b>LVL</b> | Latvian Lat          |
| <b>KRW</b> | South Korean Won             | <b>MDL</b> | Moldovian Lei        |
| <b>KWD</b> | Kuwait Dinar                 | <b>RUB</b> | Russian Rouble       |
| <b>NOK</b> | Norwegian Krone              | <b>CZK</b> | Czech Koruna         |
| <b>SAR</b> | Saudi Arabia Riyal           | <b>UAH</b> | Ukrainian Hryvnia    |
| <b>XDR</b> | Special Drawing Rights (SDR) | <b>UZS</b> | Uzbekistan Sum       |
| <b>SEK</b> | Swedish Krona                | <b>PLN</b> | Polish Zloty         |
| <b>SGD</b> | Singapore Dollar             | <b>BRL</b> | Brazilian Real       |
| <b>HKD</b> | Hong Kong Dollar             | <b>AZN</b> | Azerbaijan Manat     |
| <b>INR</b> | Indian Rupee                 | <b>MYR</b> | Malaysian Ringgit    |
| <b>THB</b> | Thai Baht                    | <b>MXN</b> | Mexican Peso         |
| <b>AMD</b> | Armenian Dram                | <b>IRR</b> | Iranian Rial         |

## Methodological comments

### Section I “General economic trends”

"Main macroeconomic indicators" table is based on official statistical information distributed by the Bureau of National Statistics Agencies for Strategic Planning and Reforms of the Republic of Kazakhstan.

The table shows data for the specified period, except where otherwise indicated. The gross domestic product is given as a cumulative total within each year, the volume is in current prices (nominal GDP), the changes are in comparable prices (real GDP). This indicator is calculated by the Bureau of National Statistics Agencies for Strategic Planning and Reforms of the Republic of Kazakhstan with annual and quarterly frequency. The GDP data is operational and, in the future, as more accurate data becomes available, they are adjusted.

"Price indices" table shows price indices for the whole set of goods and services (consumer price index), as well as for individual groups of goods and services and sectors of the economy.

The accounts of the country's foreign economic activity are a summary expression of economic relations between residents and non-residents. Since the 1st quarter of 2013, the balance of payments, the international investment position and the external debt of the country are compiled in accordance with the provisions of the sixth edition of the "Balance of Payments and International Investment Position Manual" (BPM6).

Balance of payments is a report that reflects in summary the economic transactions between residents and non-residents for a certain period of time. The compilation and evaluation of the BoP is carried out on the basis of BPM6 in accordance with the standard accounting rules and definitions.

The standard structure of the BoP consists of the following accounts: current account (goods and services, primary income, secondary income), capital account and financial account.

The current account reflects the flows of goods, services, primary income and secondary income between residents and non-residents.

The current account balance shows the difference between the amount of exports and income to be received and the amount of imports and income to be paid (exports and imports cover both goods and services, and income means both primary and secondary).

The capital account covers any foreign economic transactions with non-produced non-financial assets and capital transfers between residents and non-residents. Non-produced non-financial assets consist of natural resources, contracts, leases and licenses, and marketing assets.

The financial account reflects transactions with financial assets and liabilities between residents and non-residents. The financial account gives an idea of the functional categories, sectors, instruments and maturities used in net international financing transactions. The flows of financial assets and liabilities in the accounts of foreign economic activity are reflected on a net basis. The financial account uses the names "net acquisition of financial assets" and "net incurrence of liabilities" instead of "assets" and "liabilities". A change with a plus sign indicates an increase in assets or liabilities, and a change with a minus sign indicates a decrease in assets or liabilities. The balance of the financial account is defined as the difference between assets and liabilities and is called "net lending" (if the balance is positive) or "net borrowing" (if negative).

The **external debt** of the Republic of Kazakhstan is a report reflecting the actual and unconditional obligations of residents of this country to non-residents who require payment of principal and/or interest outstanding at a certain point in time.

The standard structure of external debt is formed by sectors of the economy of residents with the allocation (separately from the sectors of the economy) of intercompany debt, including the obligations of enterprises to foreign direct investors, foreign direct investment enterprises and foreign fellow enterprises. In the context of external debt management, the systemic risks of the state associated with intercompany debt are assessed very low, since the lender-a direct investor shares the risk of the borrower's insolvency through its participation in the management of its activities. That is,

inter-company debt has a certain degree of conditionality, expressed depending on the timing of repayment of the principal debt and/or interest on the results of the borrowers' operating activities.

## **Section II “The main monetary indicators”**

This section publishes information about the NBK's remuneration rates.

The National Bank sets the following remuneration rates for the operations of the National Bank:

- base rate;
- the official refinancing rate.

The base rate is the main instrument of the National Bank's monetary policy, which makes it possible to regulate nominal interbank interest rates in the money market. By setting the level of the base rate, the National Bank determines the target value of the targetable (target) interbank short-term money market rate to achieve the goal of price stability in the medium term.

The official refinancing rate was set until December 31, 2020 depending on the general state of the money market, demand and supply of loans, inflation rate. Since January 1, 2021 the concept of the "official refinancing rate" was replaced by the concept of the "base rate" in accordance with the Law of the Republic of Kazakhstan dated January 2, 2021 "On amendments and addenda to some legislative acts of the Republic of Kazakhstan on the issues of economic growth recovery".

Further **National Bank of Kazakhstan (hereinafter NBK) monetary survey, banks monetary survey, banking system monetary survey, other financial institutions survey, financial sector survey, as well as monetary aggregates and deposits in deposit organizations** are published. For the period from December 2003 to December 2005, this section included an overview of deposit organizations, in which data on NBK, banks and credit partnerships were presented. Since January 2006, the review of deposit organizations has not been published, accounts of credit partnerships have been excluded from monetary aggregates and deposits due to amendments to the legislation of the Republic of Kazakhstan on licensing and consolidated supervision, as a result of which the powers of the state body exercising control and supervision of the financial market and financial organizations do not apply to credit partnerships.

Monetary surveys are formed in accordance with the Guidelines of the International Monetary Fund on the Compilation of Monetary and Financial Statistics, which presents standard concepts, definitions, classification forms and general approaches to the collection and organization of statistics at the national and international level, to ensure the compatibility of monetary and financial statistics data.

In accordance with the recommendations of the IMF, data amendments related to the reclassification of assets, changes in methodology, detection of discrepancies when comparing similar indicators obtained from other sources of information should be published. In this regard, during the reporting period, or in the following reporting periods, adjustments to previously published monetary surveys, monetary aggregates and their components are possible.

The basis for the compilation of monetary reviews are the balance sheets of the relevant organizations.

Balance sheet accounts are grouped by residency into foreign and domestic assets/liabilities. Domestic assets/liabilities are grouped by economic sectors.

Monetary survey of the National Bank, consists of three parts:

1) *net foreign assets*, which represent a net position, or the difference between the claims and liabilities of the NBK in relation to other countries (including the countries of the former CIS). Net foreign assets are represented by:

- net international reserves (the difference between gross international reserves and foreign liabilities in CFC);
- assets of the National Oil Fund;
- other net foreign assets.

Gross international assets include monetary gold and SDR, foreign currency, deposits, credits, securities (other than shares), financial derivatives, assets in the foreign management, net position on other accounts receivable from non-residents in CFC.

Monetary gold and special drawing rights (SDR) are financial assets for which there are no corresponding financial liabilities on the liability side. Monetary includes only gold held by the central (national) bank or government authorities and form part of the country's official international reserves.

SDRs are international reserve assets that are created by the IMF and distributed among IMF member countries in addition to existing official reserves. SDR may belong only to the Governments of States and a limited number of international financial organizations. SDR holdings represent unconditional rights to receive foreign currency and other reserve assets from other IMF member States.

Transactions with monetary gold and SDR can only be carried out between the state authorities of countries or between the state authorities of countries and international financial organizations.

2) *domestic assets* represent a net position, or the difference between claims and liabilities for sectors of the economy of the Republic of Kazakhstan.

The sum of net foreign and net domestic assets in the NBK monetary review is equal to the NBK's liabilities.

Domestic assets include:

- net claims to the Central Government;
- claims to banks (with the exception of NBK notes);
- claims to non-bank financial organizations;
- claims to the rest of the economy (for non-financial state/non-governmental organizations and households);
- other net domestic assets (other financial and non-financial assets less other liabilities and capital accounts).

3) *Liabilities* include:

- reserve money, other deposits and credits of banks and non-bank financial organizations (REPO operations), financial derivatives.

Reserve money includes currency out of the NBK, transferable and other bank deposits, transferable deposits of non-bank financial and current accounts of state and non-state non-financial organizations in tenge in the National Bank.

Transferable deposits are all deposits that: 1) at any time can be converted into money at face value without penalties and restrictions; 2) freely transferable by check, spending or fat orders; 3) widely used for making payments.

Other deposits include mainly savings and term deposits, which can be withdrawn only after a certain period of time, or have various restrictions that make them less convenient for use in ordinary commercial transactions and, in general, meet the requirements for savings mechanisms. In addition, other deposits also include non-transferable deposits and deposits denominated in foreign currency.

The monetary survey of banks is compiled on the basis of banks' balance sheets and consists of net foreign assets (net foreign assets in CFC and other net foreign assets in OFC), domestic assets (reserves, other claims to NBK, net claims to the Central Government, claims to regional and local governments, claims to non-bank financial organizations, to state and non-state non-financial organizations, to non-profit institutions serving

households, to households, other net assets) and liabilities (transferable and other deposits, securities, loans, financial derivatives, other accounts payable).

As a result of the consolidation of the positions of the monetary surveys of the NBK and banks, a banking system monetary survey is being formed. It also includes net foreign assets, net domestic assets and liabilities. Net foreign and net domestic assets of the banking system are equal to liabilities. The liabilities of the banking system include currency in circulation, transferable and other deposits, detailed by sectors of the economy.

The broad money includes currency in circulation, transferable and other deposits of regional and local government bodies, non-bank financial organizations, state and non-state non-financial organizations, non-profit institutions and households.

**The other financial institutions survey** is currently compiled on the basis of the balance sheets of mortgage companies, the Development Bank, insurance (reinsurance) organizations and the UAPF. In accordance with the main types of activities, these organizations belong to the subsector of other financial organizations. The survey's liabilities include the liabilities of non-deposit financial institutions, detailed by financial instruments and sectors of the economy.

**The financial sector survey** is compiled on the basis of consolidation of the positions of the banking system survey and other financial institutions survey.

Since 2016, other financial institutions survey and financial sector survey have been published on a quarterly basis.

The "**Monetary aggregates**" table includes indicators of the reserve money, narrow reserve money, reserve deposits and monetary aggregates. The monetary aggregates, which is currently used in the compilation and analysis of monetary data, includes M0 (currency in circulation), M1, M2 (intermediate aggregates), M3 (broad money). The broad money is determined on the basis of consolidation of accounts of the balance sheets of deposit organizations (NBK and second-tier banks) and consists of currency in circulation and deposits of resident legal entities and resident households in deposit organizations.

The structure of monetary aggregates is given below:

1. **M0** (currency in circulation, i.e. money outside of the banking system);
2. **M1** equal to M0 + transferable deposits of non-bank legal entities and the population in tenge;
3. **M2** equal to M1 + other deposits in tenge and transferable deposits of non-bank legal entities and the population in foreign currency;
4. **M3** (broad money) equal to M2 + other deposits of non-bank legal entities and the population in foreign currency.

A narrow reserve money is a calculated indicator introduced for the analysis of operations carried out by the NBK on the impact on liquidity in the banking system. It is equal to the value of the monetary base minus other deposits of banks in the NBK.

Banks' reserve deposits include transferable deposits to the NBK in tenge and in foreign currency. Some of them (currently - transferable deposits in tenge) are used by banks to meet minimum reserve requirements.

This section also reflects information on **bank loans and deposits in banks**.

Data on loans provided by the banking sector (second-tier banks and Development Bank of Kazakhstan JSC) to customers (residents of the Republic of Kazakhstan) for the reporting period and interest rates on them, along with data on loan balances and overdue debts of customers (residents of the Republic of Kazakhstan), are presented by terms and types of currencies, in the context of business loans and loans to the population.

Business loans include loans from non-financial organizations and loans from individual entrepreneurs received for entrepreneurial activity. Loans to the population include loans to individuals, with the exception of loans to individual entrepreneurs received for entrepreneurial activity.

A more detailed breakdown of loans to the economy can be found on the NBK's official Internet resource in the section «Statistics - Monetary and banking statistics - Credit market - Loans of the banking sector to the economy (analytical presentation) ».

The tables on loans with the indication of the unit of measurement "at the end of the period" show the balances of actual debt on loans from banking sector to the economy as of a certain date.

The tables on loans with the indication of the unit of measurement "for the period" contain data on loans issued by banking sector for a certain period.

Loans with a term of more than 1 year are listed as long-term loans.

The “**Attracted deposits and interest rates of banks**” table reflects the amounts of money attracted to deposits in second-tier banks of customers (residents of the Republic of Kazakhstan) for the reporting period and interest rates on them by types of currencies (national, freely convertible (CFC) and limited convertible (OFC), by legal entities and individuals. In the table “Deposits of the population in banks” long-term deposits are deposits attracted over 1 year.

In the tables presented in the bulletin, legal entities cover the real sector of the economy: state non-financial organizations-residents (enterprises and organizations engaged in the production of market goods and the provision of non-financial services sold at economically significant prices, controlled by public authorities); non-governmental non-financial organizations-residents (enterprises and organizations engaged in the production of market goods and the provision of non-financial services sold at economically significant prices, not controlled by public authorities. They can be controlled either by non-governmental units-residents or non-residents); non-profit organizations-residents serving households (non-profit organizations that provide non-market goods and services to households or society as a whole free of charge, or at economically insignificant prices. These are public and religious associations, parties, trade union organizations, charitable foundations, houses of culture and recreation, sports clubs and other public organizations).

Individuals - population, private entrepreneurs without the formation of a legal entity and other forms of self-employment.

In "Deposits of individuals in banks included in the system of collective insurance" table, data in the context of banks are published with the consent of banks.

Interest rates are calculated as weighted average interest rates on loans actually issued/deposits attracted for the reporting period.

### **Section III. “Financial markets”**

The tables in this section show the main indicators and results of government securities(hereinafter-GS) auctions in the primary and secondary markets.

State Treasury obligations are issued by the Ministry of Finance of the Republic of Kazakhstan on behalf of the Government of the Republic of Kazakhstan. The main purpose is non-inflationary coverage of the state budget deficit and financing of targeted state programs.

State short-term treasury obligations (**MEKKAM**) - non-documentary discount state securities, nominal value – 100 tenge;

State medium-term treasury obligations (**MEOKAM**) – non-documentary coupon GS, nominal value - 1000 tenge, payment of coupons 2 times a year, fixed interest rate;

State long-term treasury obligations (**MEUKAM**) – non-documentary coupon GS, nominal value - 1000 tenge, payment of coupons 1 time per year, fixed interest rate;

State indexed treasury obligations (**MEIKAM**) – non-documentary coupon GS indexed to the CPI, nominal value - 1000 tenge, payment of coupons every 3 months, non-fixed (floating) remuneration rate;

State long-term savings treasury obligations (**MEUZHKAM**) – non-documentary coupon GS indexed to the CPI, nominal value - 1000 tenge, payment of coupons 1 time per year, the interest rate is not fixed (floating), placed among NPFs;

**Euronotes** – non-documentary coupon GS, nominal value of 1 US dollar, payment of coupons 2 times a year, the remuneration rate is fixed.

State special medium-term treasury obligations (**MAOKAM**) are coupon-issue GS, the nominal value is the amount in tenge equivalent to 10 US dollars, the frequency of coupon payment is semi-annual, issued with circulation periods of two and three years.

Placement is carried out only among individuals-residents of the Republic of Kazakhstan by subscription through an agent.

**NBK short-term notes** are non-documentary discounted government securities issued by the National Bank of Kazakhstan with a circulation period of up to 1 year, the nominal value is 100 tenge. A monetary policy instrument designed to regulate the money supply in circulation, influence inflationary processes and prices, regulate the balance of payments, and ensure cash execution of the republican budget.

**Municipal securities** - bonds of regional akimats, non-documentary discount, coupon GS (1-3 years), nominal value of 100 US dollars and coupon indexed to CPI GS (3 years), nominal value of 100 US dollars and 100 tenge, are issued for non-inflationary coverage of the deficit of local budgets. Coupon bonds are paid out once every six months.

For foreign currency securities, repayment and payment of remuneration is made in tenge, according to the official exchange rate of the NBK established on the basis of the market rate on the date preceding the payment day.

The volume of sales is the actual volume of state securities sold at auctions.

The weighted average discounted purchase price for the period is determined by the ratio of the sum of the products of the number of GS sold at the auction to the weighted average discounted price of the satisfied bids of this auction to the total number of GS sold during the period.

The effective annual yield of discount GS depends on the size of the discount (discount) and is calculated according to the following formula:

$$\frac{T}{[(N-P)/P]} \times 100\%, \text{ where:}$$

N - nominal value of one security

P - weighted average discounted purchase price,

T - turnover of GS during the year (times).

Transactions for the purchase / sale of GS on the secondary market are carried out on the Kazakhstan Stock Exchange.

The volume of transactions includes the total volume of GS sold during a certain period on the secondary market.

Sellers and buyers of GS in the secondary market are Primary Dealers. Legal entities and individuals carry out purchase/sale transactions only through them.

In “**Exchange rates of foreign currencies**” table, the weighted average exchange rate of currencies for the period that is fixed on KASE is calculated using the weighted average arithmetic formula:

$$Kw/avg = \frac{K1 \times Q1 + K2 \times Q2 + \dots + Kn \times Qn}{Q1 + Q2 + \dots + Qn}$$

K1...Kn - exchange rate of nth transaction  
Q1...Qn – volume of nth transaction

The average official exchange rate of currencies for the period is calculated taking into account the official exchange rates periodically established by the National Bank by the formula:

$$K_{avg} = \frac{K1 + K2 + \dots + Kn}{m}$$

K1...Kn - the exchange rate that was valid for a certain working day;  
m - total number of working days in the reporting period

#### **Section IV “Payment systems”**

The following main payment systems operate in the Republic of Kazakhstan: Interbank System of Money Transfer and retail payment system.

The interbank money transfer system, being an interbank payment mechanism with minimal liquid and systemic risks, is designed to transfer high-priority user payments, the timing of which is of paramount importance. Such payments include payments related to transactions on the interbank market of credit resources, securities market and foreign currency.

Most of the payments for small amounts are made through clearing houses. The implementation of payments in the Retail Payment System is based on the principle of collection, reconciliation, sorting and offsetting of mutual monetary claims and obligations, followed by the transfer of net positions to the appropriate account.

Payments using payment cards are classified into cash withdrawal payments and payments for goods and services through trading terminals. Payment cards, in turn, are divided into cards of local systems and international systems. Cards of local systems are used only on the territory of the Republic of Kazakhstan in the national currency (ALTYN, IRTYSH, Kaspiskiy). Cards of international systems are used both within the country and abroad (VISA International, Europey International, American Express, HSBC, Diners Club International).

#### **Section V. “Key indicators of financial institutions”**

The table “**Banking Sector**” provides information on the main financial indicators, as well as the capital adequacy ratios of second-tier banks. Capital adequacy ratios are part of prudential standards established by the authorized body for their mandatory compliance by banks.

The “**Accumulative Pension System**” table provides information on mandatory and voluntary pension contributions received by the unified accumulative pension fund and accumulative pension funds, as well as on the amounts of savings and pension payments.

Pension savings are formed at the expense of depositors' pension contributions (NPF depositors are: individuals who make mandatory and voluntary pension contributions, as well as individuals and legal entities who make pension contributions in favor of third parties), fines, penalties, accrued investment income and pension payments. The amount of accrued investment income is generated from investment activities minus commission fees.

Investments are made in notes of the National Bank, in government securities, in corporate securities, in bonds of international financial organizations, as well as in bank deposits.

The main indicators characterizing the activities of an individual insurance organization and the **insurance market** as a whole are collected insurance payments (insurance premiums) and insurance indemnity payments. Data for each period from the beginning of the year are calculated for insurance companies operating on the reporting date.

Insurance payments (premiums) and payments are broken down by the main types of insurance (compulsory, voluntary personal and voluntary property). Each insurance company, as a rule, has licenses for several types of insurance, with the exception of companies that have a license for life insurance. According to the current legislation, an insurance company that has received a license for the right to carry out life insurance is not entitled to engage in any other activity.

An insurance company may transfer accepted insurance risks for reinsurance to other insurance organizations (reinsurers), both domestic and foreign.

In this case, the corresponding part of the insurance payment (premium) is transferred to the reinsurer.

Insurance reserves are the obligations of an insurance (reinsurance) organization under insurance (reinsurance) contracts, estimated on the basis of actuarial calculations. Insurance reserves are formed by an insurance (reinsurance) organization separately for each insurance (reinsurance) contract and for each class of insurance, depending on the type of insurance reserve. The calculation of insurance reserves is made taking into account the amount of obligations assumed by the insurance (reinsurance) organization for all insurance (reinsurance) contracts concluded regardless of the subsequent reinsurance of risks.