



NATIONAL BANK OF KAZAKHSTAN

## PUBLIC INFORMATION NOTICE

### National Bank took part in the Annual Meetings of the IMF and the WB Group

*October 31, 2024*

**The delegation of the National Bank** led by the Governor Timur Suleimenov paid a visit to the USA to participate in **the Annual Meetings of the IMF and the WB Group**.

The Kazakhstan side participated in the **IMF International Monetary and Financial Committee, and Swiss Constituency** meetings, as well as in a number of collegial discussions with the governors of central banks, ministers of finance and economy of the Middle East, Caucasus and Central Asia.

During the meetings parties discussed the prospects for global and regional economic growth and monetary policy trends in the context of geopolitical uncertainty. Special attention was given to the ongoing structural reforms, measures to reduce debt vulnerability of developing countries and fragmentation of international trade. Delegates also exchanged views on the prospects for the introduction of central bank digital currencies and AI-based technological solutions by central banks.

Within the framework of strategic cooperation with the **World Bank Group**, a meeting was held with Vice President, Ms. Antonella Bassani. Parties addressed the issues of ensuring quality economic growth, including the development of green energy, digitalization, promotion of projects to create a highly efficient transport system and road infrastructure. An agreement was reached on the Group's participation in the implementation of infrastructure and social projects. The World Bank informed on the progress of preparation of the Country Partnership Program for 2026-2030, which will update the medium-term strategic priorities of cooperation with Kazakhstan.

In addition, meetings were held with the leadership of the central banks of the **United States, Switzerland, Turkey and Iran** on current interaction, expansion of investment cooperation and other issues.

Governor Timur Suleimenov was also a keynote speaker at the roundtable of the **Center for Strategic and International Studies** (CSIS), where the results of the CSIS study “Digital Public Infrastructure: Lessons of Kazakhstan's Digital Breakthrough” were presented. The roundtable included a panel discussion on Kazakhstan's progress and experience in digital transformation.

During the meetings with **international rating agencies** (S&P, Moody's), **investment and financial companies, counterparties** of the National Bank, the macroeconomic situation in Kazakhstan and trends in the development of the national financial market were presented.

**Detailed information for the media representatives is available upon request:**

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