



Around 14,000 gold bars sold in Q3 2024

Astana

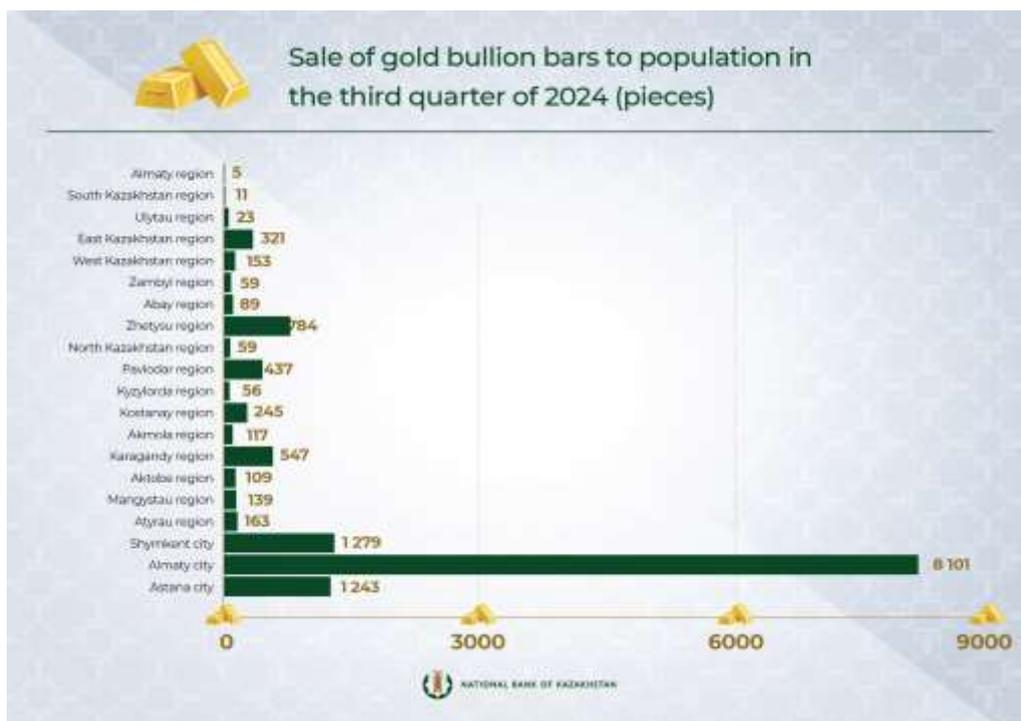
October 21, 2024

In Q3 2024, second-tier banks and non-bank currency exchange offices sold a total of 13,940 gold bars, weighing 475.5 kg in total.

The Program for the Sale and Repurchase of Refined Gold Bars for Households (*hereinafter the “Program”*) was launched by the National Bank in 2017. A total of 199,235 gold bars weighing 7.4 tons have been sold since the start of the Program.

The gold bars are available in five varieties: 5 g, 10 g, 20 g, 50 g, and 100 g. The 10 g bar is the most popular among buyers, accounting for 24% of total sales, or 48,629 pieces. This is followed by the 100 g bars (47,227 pieces, 24%), 5 g bars (44,127 pieces, 22%), 20 g bars (31,612 pieces, 16%), and 50 g bars (27,640 pieces, 14%).

The highest sales volumes of gold bars in Q3 2024 were recorded in the following regions: Almaty (8 101 pieces, 58%), Shymkent (1 279 pieces, 9%), and Astana (1 243 pieces, 9%).

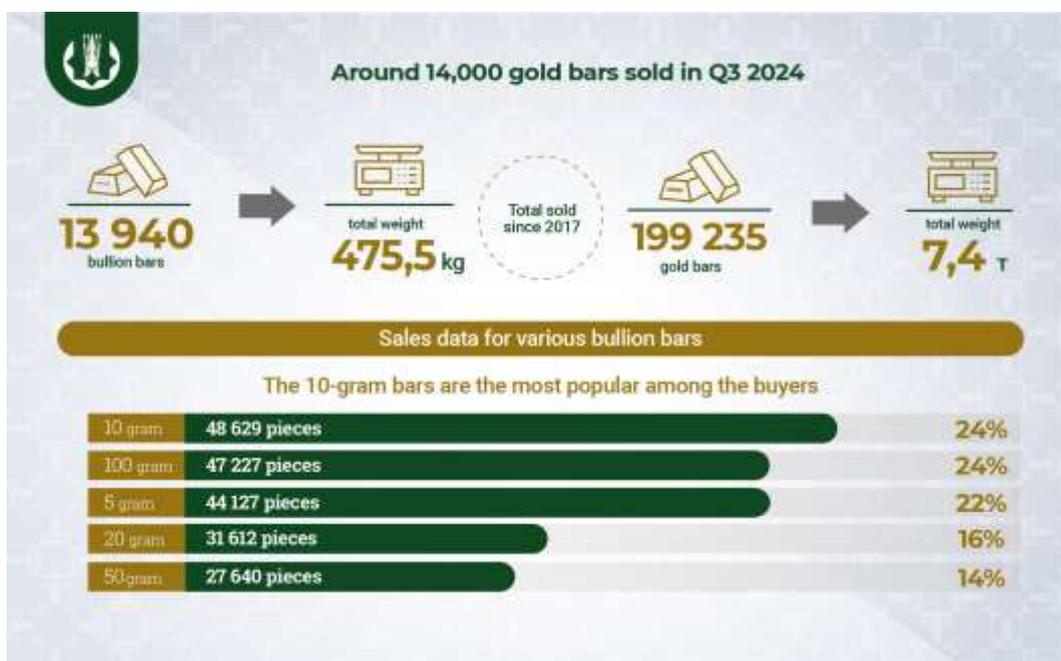


Gold bars can serve as a reliable investment tool. A key factor in ensuring the liquidity of the gold bar market is the ability for banks and non-bank exchange bureaus to repurchase the bars, providing clients with same-day cash payments.

Since the Program’s launch, second-tier banks and non-bank exchange offices have accepted 41,058 gold bars for repurchase, totaling 1.1 tons, which accounts for 21% of the overall sales volume. Nearly all of the bars accepted for repurchase are sold directly to the public without being returned to the branches of the National Bank.

Each gold bar is issued with security features (the mirror surface, microtext and embossed edge), and is packaged in special protective wrapping that guards against mechanical damage and allows for easy verification of whether the packaging has been opened. This protective packaging also serves as a certificate of quality. Therefore, it is recommended to handle the bars with care and avoid opening the packaging.

Today, gold bullion bars are available for individuals for purchase and sell back at several second-tier banks and also in some non-bank currency exchange offices.



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