



Inflation trends in the regions

September 2024

Annual inflation in September 2024 amounted to 8.3% (in August - 8.4%). The price growth in annual terms for food and non-food products slowed to 5.1% (in August - 5.5%) and to 7.6% (in August - 7.7%), respectively, while for paid services it remained unchanged at 13.6% (in August - 13.6%).

By regions annual inflation slowed down in 11 regions, accelerated in 7 regions, and remained unchanged in 2 regions. Annual inflation was higher than the national level in 11 regions. The highest inflation rates were recorded in Astana city (10.3%) and Mangystau region (9.8%).

Figure 1. Annual inflation in the regions (September 2023 – September 2024), %

Astana city	11,6	10,3
Mangystau	10,9	9,8
East Kazakhstan	11,4	9,2
Pavlodar	11,4	9,1
West Kazakhstan	11,4	9,0
Atyrau	10,8	8,9
Karagandy	12,3	8,8
North Kazakhstan	12,6	8,8
Abai	10,7	8,7
Aktobe	11,6	8,7
Akmola	13,2	8,4
Almaty city	12,4	8,3
Republic of Kazakhstan	11,8	8,3
Zhetysu	12,7	8,1
Kyzylorda	12,3	8,1
Turkistan	11,8	7,7
Shymkent city	11,0	7,6
Kostanay	10,8	7,5
Zhambyl	12,3	6,7
Ulytau	11,7	6,3
Almaty	10,4	5,5

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (5.1% YoY) in Almaty city (7.7%), Zhetysu (7.4%), Mangystau (7.3%), East Kazakhstan (6.3%), Akmola (6.0%), West Kazakhstan and North Kazakhstan (5.8% each), Atyrau and Abai (5.7% each) and Aktobe (5.3%) regions.

The increase in prices for **non-food** products is higher than in the country (7.6% YoY) was noted in Turkistan (13.3%), Mangystau (12.8%), West Kazakhstan (8.8%), Karagandy (8.5%) regions, Astana city (8.3%), North Kazakhstan region and Shymkent city (8.2% each), Atyrau and East Kazakhstan (7.7% each) regions.

Above the national level (13.6% YoY) prices for **paid services** rose in the following regions: Pavlodar region (20.0%), Astana city (17.7%), Atyrau (16.9%), Aktobe and Zhambyl (15.8% each), Kyzylorda (15.6%), East Kazakhstan (15.4%), West Kazakhstan and Abai (15.0% each), Akmola (14.5%), North Kazakhstan (14.1%), Zhetysu (13.8%) and Karagandy (13.7%) regions.

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	5,1	7,6	13,6
Akmola	6,0	7,0	14,5
Aktobe	5,3	6,6	15,8
Almaty	4,5	6,0	7,7
Atyrau	5,7	7,7	16,9
West Kazakhstan	5,8	8,8	15,0
Zhambyl	3,9	5,7	15,8
Karagandy	4,7	8,5	13,7
Kostanay	4,5	6,7	12,2
Kyzylorda	4,7	7,2	15,6
Mangystau	7,3	12,8	10,4
Pavlodar	4,5	5,9	20,0
North Kazakhstan	5,8	8,2	14,1
Turkistan	2,7	13,3	10,8
East Kazakhstan	6,3	7,7	15,4
Astana city	2,1	8,3	17,7
Almaty city	7,7	5,6	11,2
Shymkent city	4,2	8,2	12,0
Abai	5,7	7,3	15,0
Zhetysu	7,4	4,9	13,8
Ulytau	3,5	7,5	9,7

Source: BNS of ASPR RK, NBRK's calculations

In September 2024 **monthly inflation** in the country was **0.4%**, which is higher than the historical averageⁱ (0.3% in September 2017-2021). The highest monthly inflation was noted in Kyzylorda region (1.0%).

Table 2. Monthly inflation in September 2024 compared to monthly mean for period from 2017-2021, in %

Region	September mean for the last 5 years	September 2024	Region	September mean for the last 5 years	September 2024
Republic of Kazakhstan	0,3	0,4	Almaty city	0,5	0,4
Kyzylorda	0,2	1,0	Shymkent city ⁱⁱ	0,5	0,4
Akmola	0,2	0,9	Ulytau	-	0,4
Abai	-	0,9	Almaty	0,3	0,3
Aktobe	0,3	0,8	Atyrau	0,2	0,3
Turkistan	0,3	0,6	Kostanay	0,2	0,3
Karagandy	0,2	0,5	North Kazakhstan	0,1	0,3
East Kazakhstan	0,2	0,5	Mangystau	0,3	0,1
Astana city	0,5	0,5	Pavlodar	0,2	0,1
Zhetysu	-	0,5	Zhambyl	0,4	0
West Kazakhstan	0,4	0,4			

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account.

ⁱⁱ In Shymkent city 4 years' mean (2018-2021)