

In August 2024 the volume of remittances transferred via international money transfer systems (hereinafter - IMTS) was 189.8 thousand transactions in the amount of 79.6 billion tenge. Compared to July 2024, there is a decrease in the number of transfers by 8.5% and a decrease in the volume of transactions by 5.6%.

Kazakhstan's commercial banks and JSC «Kazpost» provide to the customer's remittances services through IMTS such as the Golden Crown, Western Union, MoneyGram and others IMTS.

IMTS are used by the Kazakhstan's population as for transfers within the country and for sending /receiving money transfers abroad / from abroad.

The share of remittances carried out through IMTS on the territory of Kazakhstan in August 2024 is 3.3% of the total number of transfers and 2.9% of the total volume of remittances. The share of remittances sent abroad is 96.7% and 97.1%, respectively.

## CROSS-BORDER REMITTANCES

### REMMITANCES SENT ABROAD

In August 2024 abroad were transferred via IMTS 183.4 thousand transactions in the amount of 77.3 billion tenge. Compared to July 2024, the number of money transfers sent decreased by 8.7%, the volume decreased by 5.7%.

In terms of the volume of money sent from Kazakhstan abroad, the leaders are: Uzbekistan – 30.0 billion tenge (a share of the total amount – 38.8%), Russia – 19.0 billion tenge (a share of 24.6%), Turkey – 13.2 billion tenge (a share of 17.1%), Georgia – 4.3 billion tenge (a share of 5.5%), as well as Kyrgyzstan -3.0 billion tenge (share – 3.8%).

#### *By IMTS*

IMTS	Number of transactions (in thousands)	Share of the total number of transactions, %	Volume (mln. KZT)	Share of volume, %
Golden Crown	167,14	91,1%	66 762,35	86,4%
Western Union	10,23	5,6%	7 126,72	9,2%
MONEYGRAM	1,55	0,8%	1 618,36	2,1%
Other money transfer systems	4,53	2,5%	1 754,78	2,3%
<b>Total</b>	<b>183,45</b>	<b>100,0%</b>	<b>77 262,21</b>	<b>100,0%</b>

#### *By countries*

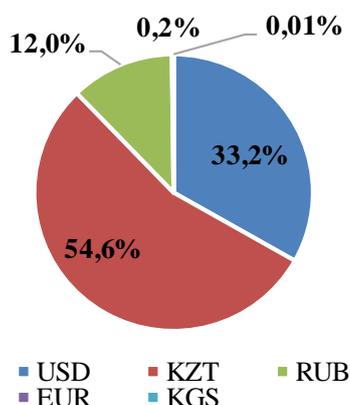
Country	Number of transactions (in thousands)	Share of the total number of transactions, %	Volume (mln. KZT)	Share of volume, %
Uzbekistan	54,62	29,8%	29 970,58	38,8%
Russia	86,11	46,9%	19 019,65	24,6%
Turkey	22,90	12,5%	13 218,77	17,1%
Georgia	2,27	1,2%	4 259,78	5,5%
Kyrgyzstan	6,09	3,3%	2 954,58	3,8%
China	2,15	1,2%	2 833,47	3,7%
Armenia	0,72	0,4%	1 036,92	1,3%
Azerbaijan	1,25	0,7%	999,19	1,3%
Tajikistan	2,55	1,4%	702,07	0,9%

Ukraine	1,03	0,6%	422,59	0,5%
Others	3,77	2,1%	1 844,61	2,4%
<b>Total</b>	<b>183,45</b>	<b>100,0%</b>	<b>77 262,21</b>	<b>100,0%</b>

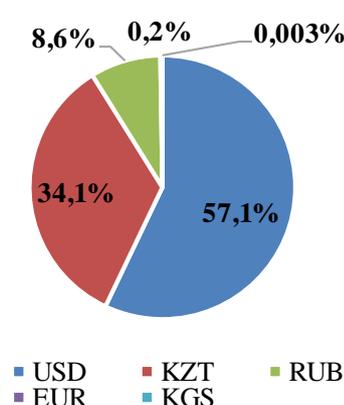
### *By currencies*

The main share of carried out remittances sent via IMTS was in US dollars (the share of the total number of sent transfers was 33.2%, the share of the total volume of sent transfers was 57.1%) and in Kazakhstan tenge (54.6% and 34.1%, respectively).

**Share of the total number of sent remittances**



**Share from the total volume of sent remittances**



## **RECEIVED REMITTANCES (FROM ABROAD)**

In August 2024 from abroad to Kazakhstan were transferred via IMTS 59.5 thousand transactions in the amount of 20.0 billion tenge. Compared to July 2024, the number of money transfers received decreased by 11.2%, and the volume of operations decreased by 7.6%.

In terms of the amount of money received from abroad, the leaders are: Russia - 5.1 billion tenge (share of the total amount – 25.6%), the United States of America – 2.8 billion tenge (share – 14.2%), the Republic of Korea – 2.1 billion tenge (share – 10.6%), Uzbekistan – 1.9 billion tenge (share – 9.7%), as well as Turkey – 1.85 billion tenge (share – 9.3%).

### *By IMTS*

IMTS	Number of transactions (in thousands)	Share of the total number of transactions, %	Volume (mln. KZT)	Share of volume, %
Golden Crown	28,54	48,0%	10 331,30	51,7%
Western Union	18,48	31,1%	6 045,14	30,3%
MONEYGRAM	9,16	15,4%	3 270,71	16,4%
Other money transfer systems	3,31	5,6%	336,21	1,7%
<b>Total</b>	<b>59,48</b>	<b>100,0%</b>	<b>19 983,36</b>	<b>100,0%</b>

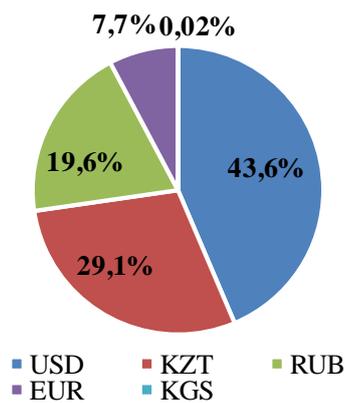
### *By countries*

Country	Number of transactions (in thousands)	Share of the total number of transactions, %	Volume (mln. KZT)	Share of volume, %
Russia	22,38	37,6%	5 115,21	25,6%
USA	7,53	12,7%	2 844,69	14,2%
Republic of Korea	3,45	5,8%	2 126,87	10,6%
Uzbekistan	3,05	5,1%	1 941,74	9,7%
Turkey	5,12	8,6%	1 854,93	9,3%
Germany	7,40	12,4%	1 571,37	7,9%
Kyrgyzstan	1,33	2,2%	821,20	4,1%
Georgia	0,70	1,2%	585,09	2,9%
Azerbaijan	0,42	0,7%	328,82	1,6%
Israel	0,77	1,3%	252,58	1,3%
Others	7,34	12,3%	2 540,86	12,7%
<b>Total</b>	<b>59,48</b>	<b>100,0%</b>	<b>19 983,36</b>	<b>100,0%</b>

### *By currencies*

Main share of received remittances carried out through IMTS were transferred in US dollars (43.6% of total number of remittances and 60.7% of the total volume) and Kazakhstan tenge (29.1% and 18.7%, respectively).

Share from the total number of received remittances



Share of the total volume of received remittances

