



Inflation trends in the regions

August 2024

Annual inflation in August 2024 amounted to 8.4% (in July - 8.6%). The price growth in annual terms for **food products** remained unchanged at 5.5% (in July - 5.5%), for **non-food products** it accelerated to 7.7% (in July - 7.3%), and for **paid services** it slowed to 13.6% (in July - 14.5%).

By regions annual inflation accelerated in 8 regions, slowed down in 8 regions, and remained unchanged in 4 regions. Annual inflation was higher than the national level in 10 regions. The highest inflation rates were recorded in Astana city (10.5%) and Mangystau region (10.2%).

Figure 1. Annual inflation in the regions (August 2023 – August 2024), %

Astana city	13,9	10,5
Mangystau	13,1	10,2
Pavlodar	12,3	9,6
Atyrau	11,0	9,4
Karagandy	13,5	9,4
East Kazakhstan	12,9	9,2
North Kazakhstan	13,9	9,1
West Kazakhstan	12,6	9,0
Aktobe	12,5	8,6
Almaty city	13,7	8,6
Republic of Kazakhstan	13,1	8,4
Zhetysu	13,2	8,3
Akmola	14,1	8,2
Abai	12,4	8,1
Kostanay	12,8	7,8
Kyzylorda	13,3	7,7
Shymkent city	12,3	7,5
Turkistan	13,1	7,5
Zhambyl	13,3	7,4
Ulytau	12,7	6,6
Almaty	12,3	5,2

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (5.5% YoY) in Almaty city (8.3%), Mangystau (7.2%), Zhetysu (7.1%), Atyrau, North Kazakhstan and East Kazakhstan (6.5% each), West Kazakhstan (5.9%), Pavlodar and Abai (5.7% each) regions.

The increase in prices for **non-food** products is higher than in the country (7.7% YoY) was noted in Mangystau (13.0%), Turkistan (12.5%), Karagandy (9.6%), West Kazakhstan (8.9%), North Kazakhstan (8.5%) regions, as well as the cities of Astana and Shymkent (8.0% each).

Above the national level (13.6% YoY) prices for **paid services** rose in the following regions: Pavlodar (18.9%), Atyrau (17.8%) regions, Astana city (17.7%), Zhambyl (16.0%), East Kazakhstan (15.6%), Akmola (15.3%), Aktobe (15.0%), West Kazakhstan (14.9%), Abai (14.5%), North Kazakhstan (14.3%), Karagandy (14.1%), Kyzylorda and Zhetysu (13.8% each) regions.

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	5,5	7,7	13,6
Akmola	5,5	6,6	15,3
Aktobe	5,3	7,2	15,0
Almaty	4,3	5,4	7,7
Atyrau	6,5	7,6	17,8
West Kazakhstan	5,9	8,9	14,9
Zhambyl	4,7	6,4	16,0
Karagandy	5,4	9,6	14,1
Kostanay	4,8	6,7	13,1
Kyzylorda	5,1	6,8	13,8
Mangystau	7,2	13,0	11,8
Pavlodar	5,7	6,8	18,9
North Kazakhstan	6,5	8,5	14,3
Turkistan	3,0	12,5	10,4
East Kazakhstan	6,5	7,5	15,6
Astana city	3,1	8,0	17,7
Almaty city	8,3	6,1	11,0
Shymkent city	4,1	8,0	12,1
Abai	5,7	5,7	14,5
Zhetysu	7,1	5,7	13,8
Ulytau	4,1	7,1	10,0

Source: BNS of ASPR RK, NBRK's calculations

In August 2024 **monthly inflation** in the country was **0.6%**, which is higher than the historical averageⁱ (0.2% in August 2017-2021). The highest monthly inflation was noted in Almaty city (1.2%).

Table 2. Monthly inflation in August 2024 compared to monthly mean for period from 2017-2021, in %

Region	August mean for the last 5 years	August 2024	Region	August mean for the last 5 years	August 2024
Republic of Kazakhstan	0,2	0,6	Zhambyl	0,2	0,4
Almaty city	0,3	1,2	Astana city	-0,1	0,4
Turkistan	0,6	0,9	Akmola	0,3	0,3
Atyrau	0,4	0,8	Mangystau	0,3	0,3
East Kazakhstan	0,1	0,8	Shymkent city ⁱⁱ	0,3	0,3
Kyzylorda	0,4	0,7	Zhetysu	-	0,3
Abai	-	0,7	Karagandy	0,0	0,2
West Kazakhstan	0,2	0,6	Pavlodar	0,0	0,2
Aktobe	0,2	0,5	Ulytau	-	0,2
Kostanay	0,1	0,5	Almaty	0,1	0,1
North Kazakhstan	0,2	0,5			

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account.

ⁱⁱ In Shymkent city 4 years' mean (2019-2021)