



NATIONAL BANK OF KAZAKHSTAN

## **PUBLIC INFORMATION NOTICE**

**The National Bank published the Monetary Policy Report for August 2024**

*Astana*

*September 9, 2024*

The National Bank of Kazakhstan published the [“Monetary Policy Report. August 2024”](#). The document presents the underlying assumptions of the forecast, the dynamics of macroeconomic development under the baseline and alternative scenarios until 2026.

The document also contains data on the current account forecast of the balance of payments, the prevailing macroeconomic conditions, and the state of the money, currency, and financial markets.

Additionally, the report covers topics such as the assessment of “proxy indicators of confidence” in the national currency among the population, the impact of foreign citizens’ demand on consumer spending, the role of imports in food inflation, and the non-oil fiscal impulse.

As a reminder, starting with this release, the National Bank will also [publish](#) the assessment of the path of the base rate by the Monetary Policy Committee for the medium term. This measure aims to improve communication transparency within the inflation targeting regime while offering increased financial certainty for markets, public and businesses.

**Detailed information is available on the [official website](#) of the National Bank.**

**Detailed information for the mass media representatives is available upon request:**

+7 (7172) 775 210

e-mail: [press@nationalbank.kz](mailto:press@nationalbank.kz)

[www.nationalbank.kz](http://www.nationalbank.kz)