



Inflation trends in the regions

July 2024

Annual inflation in July 2024 amounted to 8.6% (in June - 8.4%). The prices growth in annual terms for food products and paid services accelerated to 5.5% (in June - 5.4%) and to 14.5% (in June - 13.8%), respectively, and for non-food products it slowed to 7.3% (in June - 7.4%).

By regions annual inflation accelerated in 14 regions, slowed in 4 regions, and remained unchanged in 2 regions. Annual inflation was higher than the national level in 9 regions. The highest inflation rates were recorded in Astana city (10.8%) and Karagandy region (10.6%).

Figure 1. Annual inflation in the regions (July 2023 – July 2024), %

Astana city	15,4	10,8	Almaty city	14,2	8,6
Karagandy	13,7	10,6	Republic of Kazakhstan	14,0	8,6
Mangystau	14,6	10,4	West Kazakhstan	13,7	8,5
Pavlodar	13,4	9,5	Abai	13,4	8,1
Akmola	14,7	9,2	Zhambyl	13,7	7,9
East Kazakhstan	14,0	9,0	Kostanay	13,8	7,7
North Kazakhstan	15,4	8,9	Shymkent city	13,6	7,5
Atyrau	11,8	8,8	Kyzylorda	14,0	7,5
Zhetysu	14,3	8,7	Turkistan	13,9	7,1
Aktobe	13,2	8,6	Ulytau	15,4	6,7
			Almaty	12,7	5,7

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (5.5% YoY) in Almaty city (8.1%), Mangystau (7.3%), Akmola and Zhetysu (6.7% each), North Kazakhstan (6.5%), Atyrau and East Kazakhstan (6.3% each), Ulytau (5.9%), and Pavlodar (5.6%) regions.

The increase in prices for **non-food** products is higher than in the country (7.3% YoY) was noted in Mangystau (13.6%), Turkistan (11.5%), Karagandy (9.3%) regions, Shymkent city (8.5%), West Kazakhstan (8.1%) region, Astana city and North Kazakhstan (7.7% each), as well as Akmola (7.6%) regions.

Above the national level (14.5% YoY) prices for **paid services** rose in the following regions: Pavlodar (18.8%), Aktobe (18.4%), Karagandy (18.3%), Astana city (17.9%), Zhetysu (16.9%), Zhambyl (16.4%), Atyrau (16.2%), Akmola (16.1%), Abai (16.0%), East Kazakhstan (15.2%), West Kazakhstan and North Kazakhstan (14.7% each).

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	5,5	7,3	14,5
Akmola	6,7	7,6	16,1
Aktobe	4,1	6,0	18,4
Almaty	4,2	5,1	10,3
Atyrau	6,3	7,0	16,2
West Kazakhstan	5,4	8,1	14,7
Zhambyl	5,4	6,7	16,4
Karagandy	5,5	9,3	18,3
Kostanay	4,4	6,3	13,6
Kyzylorda	5,4	6,6	12,4
Mangystau	7,3	13,6	11,8
Pavlodar	5,6	6,9	18,8
North Kazakhstan	6,5	7,7	14,7
Turkistan	3,0	11,5	10,3
East Kazakhstan	6,3	7,3	15,2
Astana city	3,8	7,7	17,9
Almaty city	8,1	5,2	11,9
Shymkent city	4,1	8,5	11,3
Abai	5,2	5,5	16,0
Zhetysu	6,7	5,4	16,9
Ulytau	5,9	5,3	10,2

Source: BNS of ASPR RK, NBRK's calculations

In July 2024 **monthly inflation** in the country was **0.7%**, which is higher than the historical averageⁱ (0.3% in July 2017-2021). The highest monthly inflation was noted in Astana city (1.3%).

Table 2. Monthly inflation in July 2024 compared to monthly mean for period from 2017-2021, in %

Region	July mean for the last 5 years	July 2024	Region	July mean for the last 5 years	July 2024
Republic of Kazakhstan	0,3	0,7	Akmola	0,3	0,6
Astana city	0,2	1,3	Atyrau	0,5	0,6
Kyzylorda	0,2	1,2	Karagandy	0,4	0,6
Zhambyl	0,3	0,9	Mangystau	0,5	0,6
Almaty city	0,1	0,9	North Kazakhstan	0,3	0,6
Aktobe	0,4	0,8	Abai	-	0,6
West Kazakhstan	0,4	0,8	Zhetysu	-	0,6
Ulytau	-	0,8	Almaty	0,3	0,3
Pavlodar	0,4	0,7	Shymkent city ⁱⁱ	0,1	0,3
Turkistan	0,1	0,7	Kostanay	0,2	0,2
East Kazakhstan	0,3	0,7			

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account.

ⁱⁱ In Shymkent city 3 years' mean (2019-2021)