



## Inflation trends in the regions

June 2024

Annual inflation in June 2024 amounted to 8.4% (in May – 8.5%). The prices growth in annual terms slowed down for food products to 5.4% (in May - 5.5%), for non-food products to 7.4% (in May - 7.6%) and for paid services to 13.8% (in May – 13.9%).

By regions annual inflation slowed down in 10 regions, accelerated in 9 regions and remained unchanged in 1 region. Annual inflation was higher than the national level in 9 regions. The highest inflation rates were recorded in Karagandy (10.8%) and Mangystau (10.3%) regions.

Figure 1. Annual inflation in the regions (June 2023 – June 2024), %

Karagandy	14,0	10,8
Mangystau	15,6	10,3
Astana city	15,8	10,1
Akmola	15,8	9,2
Pavlodar	15,0	9,1
East Kazakhstan	15,3	8,9
North Kazakhstan	15,9	8,9
Atyrau	13,7	8,6
Zhetysu	14,7	8,6
Almaty city	14,4	8,4
Republic of Kazakhstan	14,6	8,4
Aktobe	14,4	8,2
West Kazakhstan	14,6	8,2
Kostanay	14,7	8,1
Abai	14,7	7,9
Shymkent city	14,1	7,8
Zhambyl	14,5	7,2
Kyzylorda	14,5	7,0
Ulytau	15,9	6,9
Turkistan	14,4	6,7
Almaty	13,0	5,5

Source: BNS of ASPR RK

**Food** prices rose in Kazakhstan higher than the national level (5.4% YoY) in Almaty city (7.7%), Akmola (7.1%), Mangystau (7.0%), Zhetysu and Ulytau (6.7% each), North Kazakhstan (6.4%), East Kazakhstan (6.3%), Atyrau (6.2%), Karagandy (5.7%), West Kazakhstan and Zhambyl (5.5% each) regions.

The increase in prices for **non-food** products is higher than in the country (7.4% YoY) was noted in Mangystau (14.0%), Karagandy and Turkistan (9.8% each) regions, Shymkent city (8.5%), West Kazakhstan (8.4%), Akmola (7.9%), Kyzylorda (7.8%) regions and Astana city (7.5%).

Above the national level (13.8% YoY) prices for **paid services** rose in the following regions: Pavlodar (18.8%), Karagandy (18.4%), Aktobe (17.4%), Zhetysu (16.5%) regions, Astana city (15.9%), Atyrau (15.7%), North Kazakhstan (15.3%), East Kazakhstan and Abai (15.1% each), Akmola (14.6%) and Kostanay (14.1%) regions.

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
<b>Republic of Kazakhstan</b>	<b>5,4</b>	<b>7,4</b>	<b>13,8</b>
Akmola	7,1	7,9	14,6
Aktobe	4,0	5,8	17,4
Almaty	3,3	5,5	11,0
Atyrau	6,2	7,2	15,7
West Kazakhstan	5,5	8,4	13,0
Zhambyl	5,5	6,8	12,3
Karagandy	5,7	9,8	18,4
Kostanay	4,6	6,7	14,1
Kyzylorda	4,8	7,8	10,0
Mangystau	7,0	14,0	11,4
Pavlodar	4,4	7,2	18,8
North Kazakhstan	6,4	7,4	15,3
Turkistan	3,2	9,8	10,1
East Kazakhstan	6,3	6,9	15,1
Astana city	4,5	7,5	15,9
Almaty city	7,7	5,6	11,5
Shymkent city	3,8	8,5	12,8
Abai	5,1	5,6	15,1
Zhetysu	6,7	5,6	16,5
Ulytau	6,7	6,4	8,2

Source: BNS of ASPR RK, NBRK's calculations

In June 2024 **monthly inflation** in the country was **0.4%**, which is lower than historical average<sup>i</sup> (0.5% in June 2017-2021). The highest monthly inflation was noted in Akmola region (1.0%).

Table 2. Monthly inflation in June 2024 compared to monthly mean for period from 2017-2021, in %

Region	June mean for the last 5 years	June 2024	Region	June mean for the last 5 years	June 2024
<b>Republic of Kazakhstan</b>	<b>0,5</b>	<b>0,4</b>	Kyzylorda	0,6	0,4
Akmola	0,6	1,0	Turkistan	0,4	0,4
Mangystau	0,7	0,9	East Kazakhstan	0,6	0,3
West Kazakhstan	0,5	0,7	Ulytau	-	0,3
North Kazakhstan	0,6	0,7	Kostanay	0,5	0,2
Atyrau	0,6	0,5	Shymkent city <sup>ii</sup>	0,4	0,2
Karagandy	0,5	0,5	Abai	-	0,2
Pavlodar	0,2	0,5	Aktobe	0,4	0,1
Astana city	0,5	0,5	Almaty	0,5	0,1
Zhetysu	-	0,5	Almaty city	0,5	0
Zhambyl	0,4	0,4			

Source: BNS of ASPR RK, NBRK's calculations

<sup>i</sup> When calculating average historical values, the data of 2022 are not taken into account.

<sup>ii</sup> In Shymkent city 3 years' mean (2019-2021)