



NATIONAL BANK OF KAZAKHSTAN

PUBLIC INFORMATION NOTICE

Annual inflation slowed down in May in most regions of Kazakhstan

Astana

June 14, 2024

In May, the country's **annual inflation** slowed down to **8.5%** (8.7% in April). In terms of regions, annual inflation slowed down in 16 regions, while in 1 region it accelerated and in 3 regions it remained unchanged.

The highest values of annual inflation were recorded in Karagandy region and Astana city.

Growth pace of **food products** in May slowed down to 5.5% YoY (6.3% in April 2024). The highest increase in prices for goods in this group was observed in Almaty city (8.3%), while the lowest was in Turkistan region (3.4%).

The growth rate of prices for **non-food products** remained at the same level of 7.6% YoY (7.6% in April). The maximum value was recorded in Mangystau region (14.2%), while the minimum was in Almaty region (5.5%).

Prices for **paid services** in May accelerated to 13.9% YoY (13.5% in April). At the same time, prices rose significantly higher than the national level in Karagandy region (18.0%) and significantly lower in Ulytau region (8.3%).

In May, growth of **monthly inflation** in the country amounted to **0.4%**, which is lower than the historical average (0.5% in May 2017-2021).

For more details please visit: <https://www.nationalbank.kz/en/news/inflyacionnye-tendencii-v-regionah/rubrics/2195>

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