



Inflation trends in the regions

May 2024

Annual inflation in May 2024 amounted to 8.5% (in April – 8.7%). The prices for food slowed down in annual terms to 5.5% (in April - 6.3%), for non-food products remained unchanged at 7.6% (in April - 7.6%), and for paid services accelerated to 13.9% (in April – 13.5%).

By regions annual inflation slowed down in 16 regions, accelerated in 1 region and remained unchanged in 3 regions. Annual inflation was higher than the national level in 10 regions. The highest inflation rates were recorded in Karagandy region (10.5%) and Astana city (10.4%).

Figure 1. Annual inflation in the regions (May 2023 – May 2024), %

Karagandy	15,4	10,5
Astana city	16,6	10,4
Mangystau	17,6	10,2
East Kazakhstan	16,0	9,3
North Kazakhstan	17,3	9,2
Almaty city	15,3	9,0
Pavlodar	16,2	9,0
Akmola	17,6	8,7
Zhetysu	16,7	8,7
Atyrau	15,9	8,6
Republic of Kazakhstan	15,9	8,5
Kostanay	16,1	8,4
Abai	15,7	8,1
Aktobe	16,2	8,1
West Kazakhstan	16,1	7,9
Shymkent city	15,6	7,7
Ulytau	16,5	7,5
Kyzylorda	16,1	7,3
Zhambyl	15,6	7,1
Turkistan	15,3	6,5
Almaty	14,8	5,6

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (5.5% YoY) in Almaty city (8.3%), Ulytau (8.1%), Zhetysu (7.2%), North Kazakhstan (7.0%), Akmola and Mangystau (6.9% each), East Kazakhstan (6.6%), West Kazakhstan (6.0%) and Atyrau (5.9%) regions.

The increase in prices for **non-food** products is higher than in the country (7.6% YoY) was noted in Mangystau (14.2%), Karagandy (10.0%) regions, Shymkent city (8.8%), Western Kazakhstan (8.7%), Akmola (8.4%), Turkistan (8.3%) regions and Astana city (8.2%).

Above the national level (13.9% YoY) prices for **paid services** rose in the following regions: Karagandy (18.0%), Pavlodar (17.7%), Aktobe (17.5%), Atyrau (16.5%), North Kazakhstan regions and Astana city (16.2% each), Zhetysu (15.9%), East Kazakhstan (15.6%) and Abai (15.2%) regions.

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	5,5	7,6	13,9
Akmola	6,9	8,4	12,2
Aktobe	3,5	6,3	17,5
Almaty	3,5	5,5	10,9
Atyrau	5,9	7,2	16,5
West Kazakhstan	6,0	8,7	10,6
Zhambyl	5,4	7,0	12,1
Karagandy	5,1	10,0	18,0
Kostanay	5,0	7,5	13,9
Kyzylorda	5,5	7,6	10,1
Mangystau	6,9	14,2	11,0
Pavlodar	4,8	7,3	17,7
North Kazakhstan	7,0	6,9	16,2
Turkistan	3,4	8,3	11,1
East Kazakhstan	6,6	7,5	15,6
Astana city	4,3	8,2	16,2
Almaty city	8,3	6,0	12,3
Shymkent city	3,8	8,8	11,7
Abai	5,5	5,7	15,2
Zhetysu	7,2	5,6	15,9
Ulytau	8,1	6,2	8,3

Source: BNS of ASPR RK, NBRK's calculations

In May 2024 **monthly inflation** in the country was **0.4%**, which is lower than historical averageⁱ (0.5% in May 2017-2021). The highest monthly inflation was noted in Astana city (1.2%).

Table 2. Monthly inflation in May 2024 compared to monthly mean for period from 2017-2021, in %

Region	May mean for the last 5 years	May 2024	Region	May mean for the last 5 years	May 2024
Republic of Kazakhstan	0,5	0,4	East Kazakhstan	0,4	0,3
Astana city	0,6	1,2	Zhetysu	-	0,3
Kostanay	0,5	0,8	Kyzylorda	0,3	0,2
Akmola	0,4	0,6	Pavlodar	0,6	0,2
Mangystau	0,6	0,6	Ulytau	-	0,1
Atyrau	0,5	0,5	Aktobe	0,4	0,0
West Kazakhstan	0,5	0,5	Almaty	0,6	0,0
North Kazakhstan	0,5	0,5	Zhambyl	0,6	0,0
Almaty city	0,4	0,4	Turkistan	0,6	0,0
Abai	-	0,4	Shymkent city ⁱⁱ	0,6	0,0
Karagandy	0,4	0,3			

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account, since this is a serious outlier.

ⁱⁱ In Shymkent city 3 years' mean (2019-2021)