



Inflation trends in the regions

March 2024

Annual inflation in March 2024 amounted to 9.1% (in February – 9.3%). The prices for food and non-food products slowed down in annual terms to 6.9% (in February – 7.4%) and to 8.2% (in February – 8.5%), respectively, and for paid services accelerated to 13.2% (in February – 12.8%).

By regions annual inflation slowed down in 14 regions, accelerated in 5 regions and remained unchanged in 1 region. Annual inflation was higher than the national level in 10 regions. The highest inflation rates were recorded in Karagandy (10.8%) and Mangystau (10.1%) regions.

Figure 1. Annual inflation in the regions (March 2023 – March 2024), %

Karagandy	18,5	10,8
Mangystau	21,7	10,1
Pavlodar	18,7	9,8
East Kazakhstan	18,7	9,7
Almaty city	17,2	9,7
North Kazakhstan	18,9	9,7
Astana city	19,9	9,4
Abai	17,8	9,3
Atyrau	18,3	9,2
Zhetysu	18,1	9,2
Shymkent city	16,6	9,1
Republic of Kazakhstan	18,1	9,1
Akmola	18,8	9,0
Ulytau	18,3	9,0
Aktobe	17,7	8,8
West Kazakhstan	18,5	8,6
Zhambyl	17,2	8,5
Kostanay	17,9	8,3
Kyzylorda	18,3	8,1
Turkistan	17,8	8,0
Almaty	16,7	6,5

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (6.9% YoY) in Ulytau region (10.5%), Almaty city (9.0%), Akmola (8.5%), Zhetysu (8.4%), East Kazakhstan (8.1%), North Kazakhstan (7.8%), Mangystau (7.6%), West Kazakhstan (7.5%), Zhambyl (7.4%) and Abai (7.3%) regions.

The increase in prices for non-food products is higher than in the country (8.2% YoY) was noted in Mangystau region (13.2%), Shymkent city (9.7%), West Kazakhstan and Karagandy regions (9.4% each), Akmola (8.6%), Zhambyl and Kyzylorda (8.4% each) regions.

Above the national level (13.2% YoY) prices for paid services rose in the following regions: Pavlodar (18.2%), Karagandy (17.4%), Atyrau (16.6%), North Kazakhstan (16.3%), Aktobe (16.1%), Abai (15.1%), East Kazakhstan (14.3%), Zhetysu (14.2%), Turkistan (14.0%) regions and Shymkent city (13.7%).

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	6,9	8,2	13,2
Akmola	8,5	8,6	10,4
Aktobe	5,6	6,8	16,1
Almaty	4,3	8,2	9,4
Atyrau	6,8	7,8	16,6
West Kazakhstan	7,5	9,4	9,7
Zhambyl	7,4	8,4	11,8
Karagandy	6,6	9,4	17,4
Kostanay	6,8	7,8	10,9
Kyzylorda	6,4	8,4	10,8
Mangystau	7,6	13,2	10,6
Pavlodar	6,4	7,5	18,2
North Kazakhstan	7,8	7,4	16,3
Turkistan	5,2	8,1	14,0
East Kazakhstan	8,1	8,2	14,3
Astana city	5,9	7,4	13,2
Almaty city	9,0	7,7	12,0
Shymkent city	5,4	9,7	13,7
Abai	7,3	7,1	15,1
Zhetysu	8,4	6,5	14,2
Ulytau	10,5	7,4	8,6

Source: BNS of ASPR RK, NBRK's calculations

In March 2024 **monthly inflation** in the country was **0.7%**, which is higher than the historical averageⁱ (0.6% in March 2017-2021). The highest monthly inflation was noted in Pavlodar region (2.1%).

Table 2. Monthly inflation in March 2024 compared to monthly mean for period from 2017-2021, in %

Region	March mean for the last 5 years	March 2024	Region	March mean for the last 5 years	March 2024
Republic of Kazakhstan	0,6	0,7	Zhambyl	0,6	0,6
Pavlodar	0,7	2,1	Kostanay	0,7	0,6
North Kazakhstan	0,6	1,2	Kyzylorda	0,6	0,6
Aktobe	0,5	1,1	West Kazakhstan	0,6	0,5
Almaty	0,5	1,0	Ulytau	-	0,5
East Kazakhstan	0,7	1,0	Akmola	0,6	0,4
Abai	-	0,9	Atyrau	0,4	0,3
Mangystau	0,6	0,8	Karagandy	0,5	0,3
Shymkent city ⁱⁱ	0,8	0,8	Astana city	0,7	0,3
Zhetysu	-	0,8	Turkistan	0,8	0,2
Almaty city	0,5	0,7			

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account, since this is a serious outlier.

ⁱⁱ In Shymkent city 3 years' mean (2019-2021)